

OFI FUND - US EQUITY DYNAMIC MULTIFACTOR PART I USD



Monthly Factsheet - Equities - january 2019

The SSP OFI US Equity Dynamic Multifactor fund is invested in US large caps and aims to outperform the S&P 500 over a five-year investment period. Working within the universe of the top 500 US large caps, the investment team applies a systematic strategy based on a dynamic allocation among four stock selection factors (size, value, momentum and low volatility). Each quarter, the fund's investment adviser Koris International proposes an allocation among these four factors to the fund's managers.

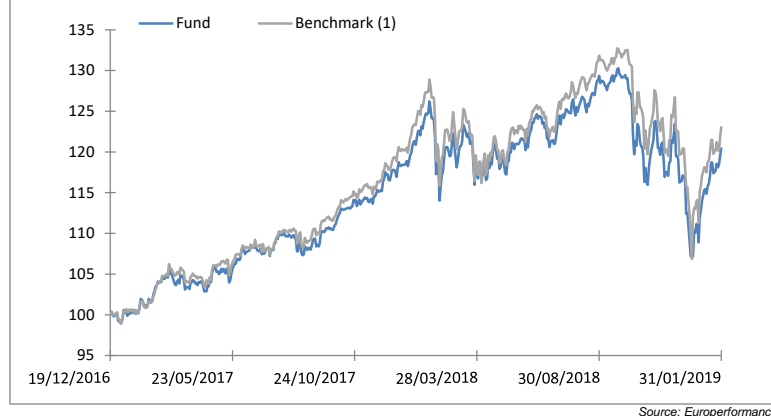
Key Figures as of 31/01/2019

| | |
|---------------------------------|--------|
| Net Asset Value (USD): | 97,22 |
| Net Assets of the unit (USD M): | 54,09 |
| Total Net Assets (USD M): | 63,01 |
| Number of holdings: | 379 |
| Number of stocks: | 376 |
| Equity exposure: | 99,98% |

Characteristics

| | |
|------------------------------------|--|
| ISIN Code: | LU0185280533 |
| Ticker: | OFIDRUI LX Equity |
| Europerformance classification: | US Equity - General |
| Benchmark: | S&P 500 NR |
| Main risks: | Capital and performance, Equity securities, Currency |
| Management company: | OFI LUX |
| Delegated management company: | OFI ASSET MANAGEMENT |
| Analyst: | Stéphane Youmbi - Mickaël Fay |
| Legal form: | SICAV (UCITS IV) |
| Distribution policy: | Capitalisation |
| Currency: | USD |
| Investment management change date: | 19/12/2016 |
| Recommended investment horizon: | Over 5 years |
| Valuation: | Daily |
| Subscription cut-off: | D at 12h |
| Redemption cut-off: | D at 12h |
| Settlement: | D+3 |
| Subscription fees: | None |
| Redemption fees: | None |
| Outperformance fees: | None |
| Ongoing charge: | 0,83% |
| Custodian: | JP MORGAN BANK LUXEMBOURG SA |
| Administrative agent: | JP MORGAN BANK LUXEMBOURG SA |

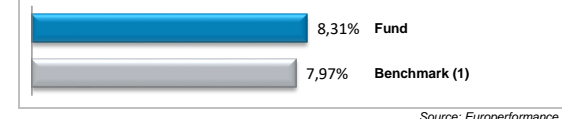
Return Since Investment Management Change



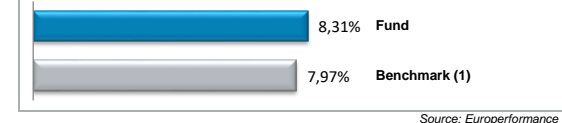
Risk Profile (SRRI) :

Level : 1 2 3 4 5 6 7

Monthly return



Year To Date return



Return & Volatility

| | Since manag. Change | | 5 years (cum.) | | 3 years (cum.) | | 1 year | | YTD | | 6 months | 3 months |
|---|---------------------|--------|----------------|--------|----------------|--------|--------|--------|--------|--------|----------|----------|
| | Return | Volat. | Return | Volat. | Return | Volat. | Return | Volat. | Return | Volat. | Return | Return |
| OFI FUND - US EQUITY DYNAMIC MULTIFACTOR PART I USD | 20,41% | 12,38% | - | - | - | - | -3,02% | 18,66% | 8,31% | - | -4,07% | 1,08% |
| Benchmark ⁽¹⁾ | 23,05% | 14,74% | - | - | - | - | -2,90% | 18,37% | 7,97% | - | -3,29% | 0,10% |

Source: Europerformance

Monthly returns

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Year | Bench. |
|------|-------|--------|--------|-------|-------|-------|-------|--------|-------|--------|-------|---------|--------|--------|
| 2016 | | | | | | | | | | | | -1,04%* | -1,04% | -1,00% |
| 2017 | 2,23% | 3,35% | -0,37% | 1,05% | 1,53% | 0,82% | 1,75% | -0,51% | 2,25% | 2,07% | 3,24% | 0,62% | 19,50% | 21,10% |
| 2018 | 5,00% | -3,67% | -1,04% | 0,07% | 1,76% | 0,72% | 3,39% | 2,56% | 0,37% | -7,79% | 2,43% | -8,89% | -5,99% | -4,94% |
| 2019 | 8,31% | | | | | | | | | | | | 8,31% | 7,97% |

*Return from 19/12/2016 to 31/12/2016

Source: Europerformance

(1) Benchmark: S&P 500 NR

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OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Public limited company with capital of €42,000,000 • Principal activity (APE) code 6630Z 22 rue Vernier 75017 Paris •
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Monthly Factsheet - Equities - january 2019



Top 10 Holdings (cash excluded)

| Name | Weight | Performance | Contribution | Country | Sector |
|--------------------------|---------------|-------------|--------------|---------------|-------------|
| INVECO S P 500 UCITS ETF | 5,40% | 7,73% | 0,20% | ETF | ETF |
| JPMORGAN | 0,69% | 6,02% | 0,05% | United States | Banks |
| ARTHUR J GALLAGHER | 0,62% | 1,37% | 0,01% | United States | Insurance |
| CIGNA CORP | 0,60% | 5,21% | 0,00% | United States | Health Care |
| ESSEX PROPERTY TRUST | 0,60% | Acquisition | Acquisition | United States | Real Estate |
| AMERICAN WATER WORKS | 0,59% | 5,40% | 0,01% | United States | Utilities |
| AMEREN | 0,58% | 6,30% | 0,01% | United States | Utilities |
| ENTERGY | 0,58% | 3,62% | 0,01% | United States | Utilities |
| REPUBLIC SERVICES | 0,57% | 6,41% | 0,01% | United States | Industrial |
| CMS ENERGY | 0,57% | 5,02% | 0,01% | United States | Utilities |
| TOTAL | 10,80% | | 0,30% | | |

Sources: OFI AM & Factset (ICB Classification - Level 2)

3 Best monthly contributions

| Name | Weight | Performance | Contribution | Country | Sector |
|--------------------------|--------|-------------|--------------|---------------|------------|
| INVECO S P 500 UCITS ETF | 5,40% | 7,73% | 0,20% | ETF | ETF |
| XILINX | 0,05% | 31,43% | 0,11% | United States | Technology |
| APPLE | 0,19% | 5,52% | 0,10% | United States | Technology |

Sources: OFI AM & Factset (ICB Classification - Level 2)

3 Worst monthly contributions

| Name | Weight | Performance | Contribution | Country | Sector |
|------------------|--------|-------------|--------------|---------------|-----------------|
| RESMED | 0,30% | -16,42% | -0,10% | United States | Health Care |
| MCCORMICK AND CO | 0,42% | -11,20% | -0,05% | United States | Food & Beverage |
| ILLUMINA | 0,11% | -6,71% | -0,04% | United States | Health Care |

Sources: OFI AM & Factset (ICB Classification - Level 2)

Main movements of the month

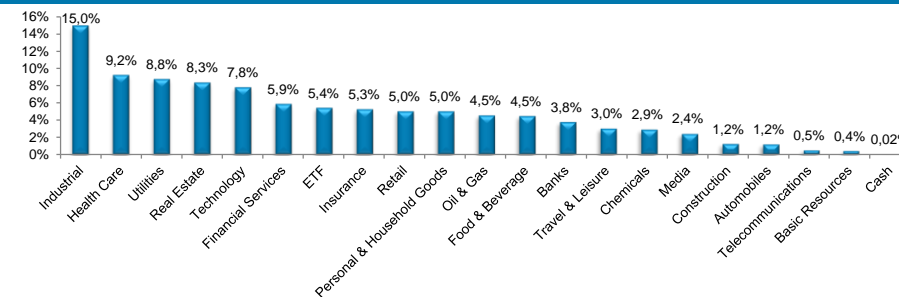
| Buy / Increase | | |
|----------------------|------------|----------|
| Name | Weight M-1 | Weight M |
| ESSEX PROPERTY TRUST | Buy | 0,60% |
| LOEWS CORP | Buy | 0,50% |
| STRYKER | Buy | 0,33% |
| RAYMOND JAMES FIN | Buy | 0,25% |
| AFLAC | Buy | 0,23% |

Source: OFI AM

| Sell / Decrease | | |
|-----------------|------------|----------|
| Name | Weight M-1 | Weight M |
| BOEING | 0,73% | Sell |
| ABBVIE | 0,64% | Sell |
| CATERPILLAR | 0,52% | Sell |
| CME GROUP | 0,49% | Sell |
| SCHWAB | 0,44% | Sell |

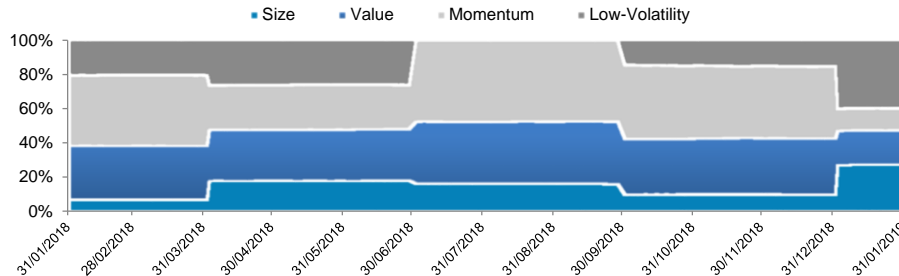
Source: OFI AM

Sector Breakdown



Sources: OFI AM & Factset (ICB Classification - Level 2)

Factorial allocation evolution (1 year)



Sources: Koris

Statistical Indicators

| Beta | Alpha | Tracking Error | Sharpe Ratio ⁽²⁾ | Information Ratio | Frequency of profit | Worst draw down |
|------|--------|----------------|-----------------------------|-------------------|---------------------|-----------------|
| 1,00 | -0,005 | 3,24% | 0,36 | -0,08 | 58,82% | -17,74% |

(1) Benchmark: S&P 500 NR

(2) Risk free rate: EONIA

Source: Europereformance

Valuation Metrics

| | PER 2017 ⁽³⁾ | PER 2018 ⁽³⁾ |
|-------------|-------------------------|-------------------------|
| Fund | 24,37 | 30,20 |

(3) PER = Price / Earnings

| | PBV 2017 ⁽⁴⁾ | PBV 2018 ⁽⁴⁾ |
|-------------|-------------------------|-------------------------|
| Fund | 3,40 | 3,46 |

(4) PBV = Price / Book value

Source: Factset

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