

This document provides key information about this fund. It is not marketing material.

The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this fund means and what risks are associated with that investment.

You are advised to read it so you can make your investment decision in full knowledge of the facts.

# OFI RISK ARB ABSOLU GR UNIT - FR0013275070

This UCITS is managed by OFI ASSET MANAGEMENT

Its UCITS Master Fund CANDRIAM RISK ARBITRAGE is managed by CANDRIAM FRANCE

## Objectives and investment policy

OFI RISK ARB ABSOLU is the Feeder Fund of the Master Fund CANDRIAM RISK ARBITRAGE. A minimum of 90% of the Net Assets of the Fund will be invested in the O units of the UCITS Master Fund, the remaining assets may only be made up of liquid assets.

Its classification, its management objective, its benchmark, its management strategy and its risk profile are similar to those of the UCITS Master Fund.

On account of its own costs, the performance of the Feeder Fund OFI RISK ARB ABSOLU will be lower than that of the Master UCITS CANDRIAM RISK ARBITRAGE.

### An overview of the features of the Master Fund

#### **Investment objective and policy:**

#### **Principal risks handled:**

European and North American equity, invested directly or via derivative products. European and/or North American bonds and French and foreign monetary market instruments, of all types of issuer, with a short-term rating of at least A-2 (or equivalent) by one of the rating agencies (i.e. issuers deemed to be high-quality) or deemed equivalent by the management company.

The selection of instruments is based on an internal analysis of the credit risk and on analyses of the rating agencies.

#### **Investment strategy:**

Over the recommended investment term and in the context of its completely discretionary management, the fund seeks performance above the capitalised EONIA index (Euro OverNight Index Average) and volatility (indicator of both upward and downward fluctuations of the value of the fund) of less than 5% in normal market conditions.

Portfolio management is structured around a prudent portfolio fund strategy using bonds and monetary instruments, and a dynamic strategy.

The dynamic investment strategy consists of an arbitrage management method called "special situations", namely, occurrence or not of any event whatsoever (financial or non-financial, legislative, thematic, etc.) which might influence the price of a given asset. The arbitrage strategy consists of taking advantage of price gaps identified (or anticipated) between markets and/or sectors and/or currencies and/or instruments. The majority of the portfolio will be invested in undertakings involved in declared takeover bids and takeover bids with shares offered in exchange and, to a lesser extent, in other special situations (demergers, changes of shareholders, etc.). The fund may also use derivative instruments (swaps, futures, options, etc.) or resort to total return swaps associated in particular with equity, interest rate, foreign exchange risks traded on French and foreign regulated markets or OTC markets for the purposes of exposure, hedging or arbitrage.

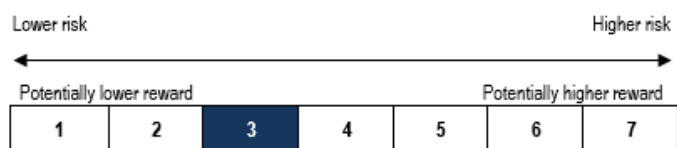
**Benchmark:** Capitalised EONIA.

**Redemption conditions:** The net asset value is calculated daily. The net asset value is calculated every non-holiday trading day worked in Paris. The net asset value calculated on Monday will be dated Sunday. This valuation will include the coupon accrued for the weekend and will serve as the basis for the requests for subscription and redemption. The same method will be applied for periods containing one or more public holidays. Therefore, for example, if Monday is a public holiday, then the NAV will be calculated on Tuesday and dated Monday.

The investor has the option of subscribing to or obtaining redemption of his units on request, from the Depositary, each valuation day up to 11:00 am for execution on the net asset value calculated the same day, at an unknown price. Dividends are capitalised.

**Recommendation:** The recommended investment term is 18 months; the Fund might not suit investors who intend withdrawing their contribution within 18 months.

## Risk and reward profile



The risk level reflects the risks of the markets on which the Master UCITS CANDRIAM RISK ARBITRAGE is exposed.

The risk level reflects the maximum between, on the one hand, the historic volatility of the fund and on the other, the volatility equivalent to that stemming from the risk limit adopted by the fund. Volatility indicates to what extent the value of the fund may fluctuate both upwards and downwards.

This risk level 3 essentially stems from exposure to the equity risk.

The significant risks for the fund not taken into account in this indicator are as follows:

**Counterparty risk:** Since the fund may use OTC products, these products may represent a counterparty risk, i.e. its inability to honour its commitments with regard to the fund. This counterparty risk may potentially be hedged in full or in part by the receipt of sureties.

**Risk associated with derivative financial instruments:** their use entails a risk associated with their underlying and may accentuate downward movements via the resulting lever effect. In the event of a hedging strategy, this may not be perfect.

**Liquidity risk:** the fund may invest in securities and/or market segments that might prove less liquid, particularly in certain market circumstances, with the consequence that some securities might not be settled quickly at reasonable prices.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your UCITS. Past performances are not a reliable indicator of future performances.

It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the prospectus available from OFI ASSET MANAGEMENT.

The subscription and redemption conditions for the Master UCITS CANDRIAM RISK ARBITRAGE, in which your UCITS OFI RISK ARB ABSOLU is invested, are detailed in the section entitled Subscription and Redemption Procedures in its prospectus. Similarly, information relating to the risk profile of the Master UCITS CANDRIAM RISK ARBITRAGE is given in its KIID. These documents are available on the website of the Management Company: [www.candriam.com](http://www.candriam.com)

## Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

### One-off charges taken before or after you invest

Entry fees	2% maximum
Exit charge	N/A

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

### Fees taken from the fund over a year

Running costs <sup>1</sup>	1.30%
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### Fees taken from the fund in certain circumstances

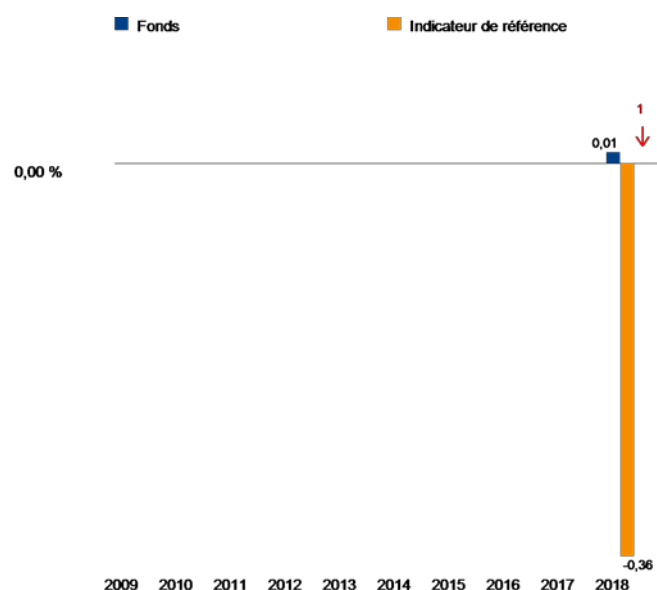
Outperformance fee	-
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**Running costs<sup>1</sup>:** This figure is based on the costs of the previous financial year, ended in December 2018. This percentage can vary from year to year.

Running costs do not include: outperformance commission and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment scheme.

For more information about fees, please refer to pages 21, 22, 23, 24, 25 and 26 of the prospectus for this UCITS, available at [www.ofi-am.fr](http://www.ofi-am.fr).

## Past performance



**Benchmark:** Capitalised EONIA

Any entry fees collected are not taken into account in the calculation of performance.

Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 12/03/2004. The GR units were created on 28/08/2017 - Currency used for calculations: EUR

### Significant changes during the last 5 years:

1. 05/09/2018: The mutual fund became the Feeder Fund for the O units of the mutual fund CANDRIAM RISK ARBITRAGE managed by CANDRIAM FRANCE. This resulted in a change of investment policy and management policy, the reward/risk profile and modification of the cut-off.

*Warning: past performance is no guarantee of future performance.*

## Practical information

Name of depositary: SOCIETE GENERALE PARIS

Units reserved for sale in Germany and Austria with a minimum initial subscription amount of one unit.

Additional information about the Feeder Fund (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- the following e-mail address: [contact@ofi-am.fr](mailto:contact@ofi-am.fr). You can also contact our Sales Department on +33 (0)1 40 68 17 10.

This information is available in the following languages: French

Additional information about the Master fund is available in the prospectus and the periodic reports which are available on request, free of charge, at the registered office of the Management Company **CANDRIAM FRANCE** and can be viewed, at any time, on the website [www.candriam.com](http://www.candriam.com).

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Other information about the Management Company and its UCITS is available at the following address: [www.ofi-am.fr](http://www.ofi-am.fr). In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the management company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This UCITS is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate as at: **08/03/2019**