

ES OFI INVEST MULTI STRATEGY

Rapport semestriel
Situation au 29 juin 2026

Ce document ne fait pas l'objet de contrôle de la part du commissaire aux comptes

Société de gestion : OFI INVEST AM
Dépositaire et conservateur : SOCIETE GENERALE
Teneur de compte : AMUNDI ESR
Gestion comptable : SOCIETE GENERALE
Commissaire aux comptes : PricewaterhouseCoopers Audit

Fonds d'Épargne Salariale de droit français



TRANSPARENCE DES OPERATIONS DE FINANCEMENT SUR TITRES ET DE LA REUTILISATION DES INSTRUMENTS FINANCIERS – REGLEMENT SFTR - EN DEVISE DE COMPTABILITE DE L'OPC (EUR)

Au cours de l'exercice, l'OPC n'a pas fait l'objet d'opérations relevant de la réglementation SFTR.

RECAPITULATIF DES CAS ET CONDITIONS DANS LESQUELS LE PLAFONNEMENT DES RACHATS A, AU COURS DE LA PERIODE, ETE DECIDE.

Néant.

En cas d'activation du dispositif du plafonnement des rachats, l'ensemble des porteurs du Fonds sera informé via le site internet de la Société de gestion : <https://www.ofi-invest-am.com>

État du patrimoine

Eléments de l'état du patrimoine	Montant à l'arrêté périodique
Titres financiers éligibles mentionnés au 1° du I de l'article L. 214-24-55 du code monétaire et financier	-
Avoirs bancaires	10 273,26
Autres actifs détenus par le FIA	404 019,86
Total des actifs détenus par le FIA	414 293,12
Comptes financiers et Emprunts	-
Instruments financiers et Dettes	-
Total des passifs	-
Valeur nette d'inventaire	414 293,12

Evolution de l'actif net

	29/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
ACTIF NET						
en EUR	414 293,12	459 952,75	4 003 976,50	3 747 127,01	3 554 167,60	3 386 644,65
Nombre de titres						
Parts	32 814,8847	36 559,9649	338 274,4823	326 511,5887	325 616,0364	322 915,0191
Valeur liquidative unitaire						
en EUR	12,6251	12,5807	11,8364	11,4762	10,9152	10,4877
Distribution unitaire sur plus et moins-values nettes (y compris les acomptes)						
en EUR	-	-	-	-	-	-

Evolution de l'actif net (suite)

	29/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Distribution unitaire sur revenu net (y compris les acomptes)						
en EUR	-	-	-	-	-	-
Crédit d'impôt unitaire transféré au porteur (personnes physiques)						
en EUR	-	-	-	-	-	-
Capitalisation unitaire						
en EUR	-	10,23	0,75	0,08	0,03	0,04

Inventaire du portefeuille au 29 juin 2026

Désignation des valeurs	Devise	Qté Nbre ou nominal	Valeur boursière	% Actif Net
Immobilisations corporelles nettes		-	-	-
Titres financiers			404 019,86	97,52
Actions et valeurs assimilées			-	-
Négociées sur un marché réglementé ou assimilé		-	-	-
Non négociées sur un marché réglementé ou assimilé		-	-	-
Actions et valeurs assimilées de l'entreprise et des entreprises liées négociés sur un marché réglementé ou assimilé		-	-	-
Actions et valeurs assimilées de l'entreprise et des entreprises liées non négociés sur un marché réglementé ou assimilé		-	-	-
Obligations convertibles en actions			-	-
Négociées sur un marché réglementé ou assimilé		-	-	-
Non négociées sur un marché réglementé ou assimilé		-	-	-
Obligations convertibles en actions de l'entreprise et des entreprises liées négociés sur un marché réglementé ou assimilé		-	-	-
Obligations convertibles en actions de l'entreprise et des entreprises liées non négociés sur un marché réglementé ou assimilé		-	-	-
Obligations et valeurs assimilées			-	-
Négociées sur un marché réglementé ou assimilé		-	-	-
Non négociées sur un marché réglementé ou assimilé		-	-	-
Obligations et valeurs assimilées de l'entreprise et des entreprises liées négociés sur un marché réglementé ou assimilé		-	-	-
Obligations et valeurs assimilées de l'entreprise et des entreprises liées non négociés sur un marché réglementé ou assimilé		-	-	-

Inventaire du portefeuille au 29 juin 2026 (suite)

Désignation des valeurs	Devise	Qté Nbre ou nominal	Valeur boursière	% Actif Net
Titres de créances			-	-
Négociés sur un marché réglementé ou assimilé		-	-	-
Non négociés sur un marché réglementé ou assimilé		-	-	-
Titres de créances et valeurs assimilées de l'entreprise et des entreprises liées négociés sur un marché réglementé ou assimilé		-	-	-
Titres de créances et valeurs assimilées de l'entreprise et des entreprises liées non négociés sur un marché réglementé ou assimilé		-	-	-
Parts d'OPC et de fonds d'investissements			404 019,86	97,52
OPCVM		-	-	-
AVIVA INVESTORS SICAV MULTI STRATEGY TARGET RETURN FUND	EUR	320,878	404 019,86	97,52
FIA et équivalents d'autres Etats membres de l'Union Européenne		-	-	-
Autres OPC et fonds d'investissements		-	-	-
Dépôts		-	-	-
Instruments financiers à terme		-	-	-
Opérations temporaires sur titres			-	-
Créances représentatives de titres financiers reçus en pension		-	-	-
Créances représentatives de titres donnés en garantie		-	-	-
Créances représentatives de titres financiers prêtés		-	-	-
Titres financiers empruntés		-	-	-
Titres financiers donnés en pension		-	-	-
Autres opérations temporaires		-	-	-
Opérations de cession sur instruments financiers		-	-	-
Opérations temporaires sur titres financiers		-	-	-
Prêts		-	-	-
Emprunts		-	-	-
Autres actifs éligibles		-	-	-
Autres passifs éligibles		-	-	-
Créances et comptes d'ajustement actifs			-	-
Dettes et comptes d'ajustement passifs			-	-
Comptes financiers			10 273,26	2,48
Concours bancaires			-	-
ACTIF NET			414 293,12	100,00

**Indication des mouvements intervenus dans la composition du portefeuille titres,
au cours de la période de référence**

Eléments du portefeuille titres	Mouvements (en montant)	
	Acquisitions	Cessions
Instruments financiers de l'entreprise ou des entreprises liées	-	-
Actions	-	-
Obligations	-	-
Titres de créances	-	-
OPC à capital variable	50 887,85	97 222,86

Annexe

Rapport semestriel de l'OPC maître
Situation au 30 juin 2026

AVIVA INVESTORS SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)

SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

R.C.S. Luxembourg B 32.640
30 June 2026

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This report does not constitute an offer of shares. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Documents ("KID") supplemented by the last available annual report and the latest semi-annual report if published after such an annual report. Investors are hereby urged to read the entire prospectus, particularly the description of special risks. Past performance is not necessarily indicative of future returns. Copies of the prospectus, KID, annual report, semi-annual report and details of changes in investments for the sub-fund are available free of charge from the registered office of the Fund, 2 rue du Fort Bourbon, L-1249 Luxembourg, Grand Duchy of Luxembourg.

BOARD OF DIRECTORS' AND CONDUCTING OFFICERS REPORT

Dear Shareholders,

The Directors of Aviva Investors SICAV (the “Fund” or the “Company”) have the pleasure of presenting the semi-annual report and unaudited financial statements to the shareholders for the period ended 30 June 2026.

Activities during the period:

At the end of the period, the total net assets of the Sub-Funds (the “Sub-Funds”) of the Company were EUR 32,771,165,187 compared to EUR 30,058,772,580 on 31 December 2025, representing an increase of 9.02%.

Effective 24 June 2026, Aviva Investors - Global Hybrid Bond Fund and Aviva Investors - Global Unconstrained Credit Fund were launched.

Effective 25 June 2026, Aviva Investors - Senior ABS Income Fund was launched.

During the period ended 30 June 2026, the following Share Classes have been launched:

Sub-Fund Name	Share Class	Class Currency	Base Currency	Investment Management Fees	Distribution Fees	Date Launched
Aviva Investors - Emerging Markets Bond Fund	K q Share Class Dividend Hedged EUR	EUR	USD	0.35%	0.00%	27 March 2026
Aviva Investors - Global Hybrid Bond Fund	A Share Class Accumulation	USD	USD	1.00%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	A Share Class Accumulation Hedged EUR	EUR	USD	1.00%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	I Share Class Accumulation	USD	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	I Share Class Accumulation Hedged EUR	EUR	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	I Share Class Accumulation Hedged GBP	GBP	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	Iq Share Class Dividend USD	USD	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	Iq Share Class Dividend Hedged GBP	GBP	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	R Share Class Accumulation	USD	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	R Share Class Accumulation Hedged GBP	GBP	USD	0.50%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	S Share Class Accumulation Hedged EUR	EUR	USD	0.25%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	Z Share Class Accumulation	USD	USD	0.00%	0.00%	24 June 2026
Aviva Investors - Global Hybrid Bond Fund	Z Share Class Accumulation Hedged GBP	GBP	USD	0.00%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	A Share Class Accumulation	USD	USD	0.70%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	A Share Class Accumulation Hedged EUR	EUR	USD	0.70%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	I Share Class Accumulation	USD	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	I Share Class Accumulation Hedged EUR	EUR	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	I Share Class Accumulation Hedged GBP	GBP	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Iq Share Class Dividend	USD	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Iq Share Class Dividend Hedged GBP	GBP	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	R Share Class Accumulation	USD	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	R Share Class Accumulation Hedged GBP	GBP	USD	0.35%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	S Share Class Accumulation	USD	USD	0.18%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	S Share Class Accumulation Hedged EUR	EUR	USD	0.18%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	S Share Class Accumulation Hedged GBP	GBP	USD	0.18%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Sq Share Class Dividend Hedged GBP	GBP	USD	0.18%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Z Share Class Accumulation	USD	USD	0.00%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Z Share Class Accumulation Hedged GBP	GBP	USD	0.00%	0.00%	24 June 2026
Aviva Investors - Global Unconstrained Credit Fund	Zm Share Class Dividend Hedged GBP	GBP	USD	0.00%	0.00%	24 June 2026
Aviva Investors - ReturnPlus Fund	A Share Class Accumulation USD	USD	USD	0.00%	0.00%	20 March 2026

BOARD OF DIRECTORS' AND CONDUCTING OFFICERS REPORT (CONTINUED)

Activities during the period: (continued)

Sub-Fund Name	Share Class	Class Currency	Base Currency	Investment Management Fees	Distribution Fees	Date Launched
Aviva Investors - ReturnPlus Fund	A Share Class Accumulation Hedged EUR	EUR	USD	0.00%	0.00%	5 June 2026
Aviva Investors - ReturnPlus Fund	R Share Class Accumulation Hedged EUR	EUR	USD	0.00%	0.00%	5 June 2026
Aviva Investors - ReturnPlus Fund	Ry Share Class Accumulation Hedged GBP	GBP	USD	0.15%	0.00%	26 January 2026
Aviva Investors - ReturnPlus Fund	Rq Share Class Dividend Hedged GBP	GBP	USD	0.15%	0.00%	26 January 2026
Aviva Investors - ReturnPlus Fund	S Share Class Accumulation Hedged EUR	EUR	USD	0.13%	0.00%	5 June 2026
Aviva Investors - ReturnPlus Fund	Sq Share Class Dividend Hedged GBP	GBP	USD	0.13%	0.00%	26 January 2026
Aviva Investors - ReturnPlus Fund	Sy Share Class Accumulation Hedged GBP	GBP	USD	0.13%	0.00%	26 January 2026
Aviva Investors - Senior ABS Income Fund	I Share Class Accumulation GBP	GBP	GBP	0.30%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	I Share Class Accumulation Hedged EUR	EUR	GBP	0.30%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	I Share Class Accumulation Hedged USD	USD	GBP	0.30%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	Iq Share Class Dividend GBP	GBP	GBP	0.30%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	R Share Class Accumulation GBP	GBP	GBP	0.30%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	S Share Class Accumulation GBP	GBP	GBP	0.15%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	Sq Share Class Dividend GBP	GBP	GBP	0.15%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	Z Share Class Accumulation GBP	GBP	GBP	0.00%	0.00%	25 June 2026
Aviva Investors - Senior ABS Income Fund	Z Share Class Accumulation Hedged USD	USD	GBP	0.00%	0.00%	25 June 2026

Changes in the Board of Directors:

Changes in the composition of the Board of Directors (the "Board") during the year are outlined on page 6 and below, under Significant Events.

Management Company role and responsibilities:

Aviva Investors Luxembourg S.A. as the Management Company is responsible for the investment management, administration and distribution functions of the Company. Aviva Investors Luxembourg S.A. may delegate part or all of such functions to third parties, subject to overall control and supervision. Please refer to the "Management and administration" section to get more details on delegations in place.

Conducting officers:

The Management Company has appointed Conducting officers, in charge of the day to day management which are:

- Victoria Kernan
- Sophie Vilain
- Cindy Joller
- Matteo Sbrolla
- Justine Losic (until 6 July 2026)*

* Following the suspension of Ms. Justine Losic's mandate as conducting officer responsible for Valuation, Administration of UCIs – Fund Accounting Oversight, and Accounting, from 6 July 2026 until her return from leave, Mr. Stephen Mann was appointed as her replacement with effect from 24 July 2026.

The Directors of the Company are required to take decisions in the interests of the Company and its Shareholders and to refrain from taking part in any deliberation or decision which creates conflict between their personal interests and those of the Company and its Shareholders.

The Board of Directors meets at least four times a year. The Board requests and receives reports from Aviva Investors Luxembourg S.A. on the various activities including compliance controls and risk management undertaken by the Management Company. Senior Aviva Investors Luxembourg S.A. representatives attend all of the quarterly Board meetings, thus enabling the Board to question the reports presented to it.

The Board reviews the Annual Report, the external audit process, corporate governance issues, agreements with various key service providers and the relationship with the external Auditor, including the recommendation to Shareholders of its appointment and level of fees.

A new director can be co-opted by existing directors of the Company following the resignation of one director. Such co-optation is required to be ratified by the shareholders at the Annual General Meeting ("AGM"). If there is no resignation, the existing directors cannot proceed by way of co-optation, and the approval of the shareholders at an AGM or Extraordinary General Meeting ("EGM") will be required to appoint a new director. Commission de Surveillance du Secteur Financier ("CSSF") approval is required in both circumstances. Directors who are affiliated with Aviva investors and its affiliates and subsidiaries have waived their fees for the period ended 30 June 2026.

The Company is subject to corporate governance based on:

BOARD OF DIRECTORS' AND CONDUCTING OFFICERS REPORT (CONTINUED)

Conducting officers: (continued)

Its obligations as defined by Luxembourg Law 17 December 2010 relating to undertakings for collective investment (as amended) and the Luxembourg law of 10 August 1915 on commercial companies (as amended).

Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, Registre de Commerce et des Sociétés.

Its rules of conduct which have been adopted pursuant to applicable requirements under CSSF Regulation 10-4 and CSSF Circular 18/698 for which the Company relies on:

- the Association of the Luxembourg Fund Industry ("ALFI") code of conduct for Luxembourg investment funds. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The Board of Directors consider that the Fund has been in compliance with this code in all material aspects throughout the period ended 30 June 2026.

Environmental, Social & Governance (ESG) Sub-Funds:

Information regarding how the Investment Manager integrates ESG into its investment approach, its proprietary ESG model and how it engages with companies for each Sub-Funds is available on the website <http://www.avivainvestors.com>.

Annual General Meeting:

The annual general meeting shall be held in the Grand Duchy of Luxembourg at the registered office of the Company, or at such other place in Luxembourg as may be specified in the notice of the meeting, at any date and time decided by the Board but no later than within 6 months from the end of the Company's previous financial year.

Significant Events:

Effective 24 March 2026, Jacques Elvinger resigned from the Board of Directors.

Effective 24 March 2026, Gast Juncker was appointed to the Board of Directors.

Effective 27 March 2026, the base currency of Aviva Investors - Emerging Markets Local Currency Bond Fund changed from Euro to US Dollar.

Effective 24 June 2026, Aviva Investors - Global Hybrid Bond Fund and Aviva Investors - Global Unconstrained Credit Fund were launched.

Effective 25 June 2026, Aviva Investors - Senior ABS Income Fund was launched.

DocuSigned by:

Denise Voss

75D28CB37384E3
The Board of Directors

Luxembourg, 26 August 2026

The information stated in the report is historical and is not representative of future results.

MANAGEMENT AND ADMINISTRATION

REGISTERED OFFICE

2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

DIRECTORS

Denise Voss
Independent Director
11, rue Gabriel Lippmann
L-4119 Esch-sur-Alzette
Grand Duchy of Luxembourg

Jacques Elvinger (until 24 March 2026)
Partner
Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Paula Concordea
Head of Legal
Aviva Investors Luxembourg
2, rue du Fort Bourbon,
L-1249 Luxembourg,
Grand Duchy of Luxembourg

Celeste Dias Brennan
Global Head of Product and distribution
Aviva Investors Global Services Limited
80 Fenchurch St
London EC3M 4AE,
United Kingdom

Gast Juncker (from 24 March 2026)
Partner
Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

REPRESENTATIVE AND PAYING AGENT IN SWITZERLAND

BNP PARIBAS, Paris,
Zurich Branch
Selnaustrasse 16
8002 Zurich
Switzerland

MANAGEMENT COMPANY AND DOMICILIARY AGENT

Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGER(*)

Aviva Investors Global Services Limited
(AIGSL)
80 Fenchurch St
London EC3M 4AE,
United Kingdom

SUB-INVESTMENT MANAGER(**)

Aviva Investors –
Global Emerging Markets Core Fund
Aviva Investors Asia Pte. Limited
138 Market Street,
#05-01, CapitaGreen,
Singapore 048946

REGISTRAR AND TRANSFER AGENT(*)

The Bank of New York Mellon SA/NV,
Luxembourg Branch
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

ADMINISTRATOR(*)

The Bank of New York Mellon SA/NV,
Luxembourg Branch
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY

The Bank of New York Mellon SA/NV,
Luxembourg Branch
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

AUDITOR

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

LEGAL ADVISER

Elvinger Hoss & Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

LISTING AGENT

Matheson LLP Solicitors
70 Sir John Rogerson's Quay
Dublin 2, Ireland
D02 R296

(*) Subject to the responsibility and oversight of Aviva Investors Luxembourg S.A.

(**) Subject to the responsibility and oversight of Aviva Investors Global Services Limited, the Investment Manager.

NOTES ON THE PORTFOLIO OF INVESTMENTS DISCLOSURE:

Please note that the Portfolio of Investments and Other Net Assets has been prepared based on the country of incorporation of each position. To ensure consistency within this report, the same approach has been applied to all categories of investments. A disclosure based on country of risk could lead to a different geographical classification. Investments in China are shown with the suffix 'A' or 'H' which signifies:

China A-Shares

Companies incorporated in mainland China and which are traded in the mainland A-Share markets.

China H-Shares

Companies incorporated in mainland China and listed in Hong Kong and other foreign stock exchanges.

Please also note that the geographical allocation of the portfolios excludes derivatives exposure.

Aviva Investors - EMERGING MARKETS BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angolan Government International Bond, Reg. S 9.375% 31/03/2033	USD	14,000,000	14,355,531	0.35
Angolan Government International Bond, Reg. S 9.875% 31/03/2037	USD	19,000,000	19,639,641	0.48
			33,995,172	0.83
Argentina				
Argentine Republic Government International Bond, FRN 0% 15/12/2035	USD	50,000,000	2,912,500	0.07
Argentine Republic Government International Bond, STEP 4.125% 09/07/2035	USD	75,000,000	60,112,500	1.48
Argentine Republic Government International Bond, STEP 5% 09/01/2038	USD	37,500,000	31,331,250	0.77
Argentine Republic Government International Bond, STEP 3.5% 09/07/2041	USD	67,500,003	50,625,002	1.25
Bono Del Tesoro Nacional Capitalizable en Pesos 2.55% 30/04/2027	ARS	7,400,000,000	6,484,615	0.16
Bono Del Tesoro Nacional Capitalizable en Pesos 2.05% 15/01/2027	ARS	9,478,991,597	8,959,740	0.22
			160,425,607	3.95
Brazil				
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2035	BRL	480,000,000	74,529,716	1.84
Brazilian Government International Bond 6% 20/10/2033	USD	10,000,000	10,070,000	0.25
Brazilian Government International Bond 7.25% 12/01/2056	USD	30,000,000	30,202,500	0.74
Brazilian Government International Bond 5.5% 04/02/2033	USD	30,000,000	29,601,000	0.73
Brazilian Government International Bond 6.25% 22/05/2036	USD	35,000,000	34,685,000	0.86
			179,088,216	4.42
Cayman Islands				
Gaci First Investment Co., Reg. S 5.375% 13/10/2122	USD	30,000,000	25,198,392	0.62
Gaci First Investment Co., Reg. S 5% 29/01/2029	USD	25,000,000	25,013,073	0.62
Gaci First Investment Co., Reg. S 5.25% 29/01/2030	USD	27,500,000	27,761,798	0.68
Gaci First Investment Co., Reg. S 5% 15/09/2035	USD	65,000,000	63,634,343	1.57
Gaci First Investment Co., Reg. S 5.25% 14/05/2033	USD	27,118,000	27,108,405	0.67
Gaci First Investment Co., Reg. S 6.25% 14/05/2056	USD	35,887,000	35,959,814	0.89
SA Global Sukuk Ltd., Reg. S 4.25% 02/10/2029	USD	65,000,000	63,843,118	1.57
			268,518,943	6.62

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chile				
Chile Government International Bond 3.1% 07/05/2041	USD	10,000,000	7,677,500	0.19
Chile Government International Bond 2.55% 27/07/2033	USD	20,000,000	17,202,000	0.42
Empresa Nacional del Petroleo, Reg. S 6.15% 10/05/2033	USD	34,000,000	35,344,326	0.87
			60,223,826	1.48
Colombia				
Colombia Government International Bond 8% 20/04/2033	USD	13,000,000	14,261,000	0.35
Colombia Government International Bond 7.5% 02/02/2034	USD	20,000,000	21,400,000	0.53
Colombia Government International Bond 6.125% 21/01/2031	USD	20,000,000	20,219,000	0.50
Colombia Government International Bond 6.5% 21/01/2033	USD	60,000,000	61,020,000	1.50
			116,900,000	2.88
Côte d'Ivoire				
Ivory Coast Government International Bond, Reg. S 6.875% 17/10/2040	EUR	10,000,000	11,768,769	0.29
Ivory Coast Government International Bond, Reg. S 6.375% 03/03/2028	USD	6,670,000	6,766,686	0.17
Ivory Coast Government International Bond, Reg. S 8.075% 01/04/2036	USD	18,500,000	20,295,716	0.50
			38,831,171	0.96
Dominican Republic				
Dominican Republic International Bond, Reg. S 4.875% 23/09/2032	USD	22,500,000	21,430,125	0.53
Dominican Republic International Bond, Reg. S 5.95% 25/01/2027	USD	45,000,000	45,335,250	1.12
Dominican Republic International Bond, Reg. S 5.5% 22/02/2029	USD	20,000,000	20,053,000	0.49
			86,818,375	2.14
Ecuador				
Ecuador Government International Bond, Reg. S 9.25% 29/01/2039	USD	22,000,000	22,638,000	0.56
Ecuador Government International Bond, Reg. S 8.75% 29/01/2034	USD	30,000,000	30,330,000	0.75
Ecuador Government International Bond, STEP, Reg. S 6.9% 31/07/2035	USD	45,934,271	42,282,496	1.04
			95,250,496	2.35
Egypt				
Egypt Government Bond 23.531% 04/03/2027	EGP	750,000,000	15,159,487	0.37
Egypt Government Bond 22.695% 02/12/2027	EGP	401,316,000	8,054,743	0.20
Egypt Government International Bond, Reg. S 8.5% 31/01/2047	USD	15,000,000	14,720,156	0.36

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Egypt Government International Bond, Reg. S 7.903% 21/02/2048	USD	15,000,000	13,800,535	0.34	Lebanon Government International Bond, Reg. S 6.75% 29/11/2027	USD	5,000,000	1,252,679	0.03
Egypt Treasury Bills 0% 08/12/2026	EGP	591,000,000	10,934,528	0.27	Lebanon Government International Bond, Reg. S 6% 27/01/2023	USD	6,000,000	1,483,350	0.04
Egypt Treasury Bills 0% 15/09/2026	EGP	1,300,000,000	25,363,857	0.63	Lebanon Government International Bond, Reg. S 6.65% 26/02/2030	USD	5,000,000	1,276,017	0.03
			88,033,306	2.17	Lebanon Government International Bond, Reg. S 6.85% 23/03/2027	USD	5,000,000	1,251,249	0.03
Gabon					Lebanon Government International Bond, Reg. S 7% 23/03/2032	USD	5,000,000	1,280,682	0.03
Gabon Government International Bond, Reg. S 6.625% 06/02/2031	USD	14,000,000	12,076,357	0.30	Lebanon Government International Bond, Reg. S 6.65% 03/11/2028	USD	11,000,000	2,765,349	0.07
Gabon Government International Bond, Reg. S 7% 24/11/2031	USD	2,500,000	2,137,052	0.05	Lebanon Government International Bond, Reg. S 7.25% 23/03/2037	USD	5,000,000	1,305,607	0.03
			14,213,409	0.35	Lebanon Government International Bond, Reg. S 7.05% 02/11/2035	USD	5,000,000	1,298,326	0.03
Ghana					Lebanon Government International Bond, Reg. S 8.2% 17/05/2033	USD	6,000,000	1,594,210	0.04
Ghana Government International Bond, Reg. S 0% 03/07/2026	USD	416,000	415,073	0.01				14,754,720	0.36
Ghana Government International Bond, Reg. S 0% 03/01/2030	USD	2,408,374	2,164,354	0.05	Luxembourg				
Ghana Government International Bond, STEP, Reg. S 5% 03/07/2029	USD	11,011,000	10,898,088	0.27	Greensaif Pipelines Bidco SARL, Reg. S 6.103% 23/08/2042	USD	15,000,000	15,334,512	0.38
Ghana Government International Bond, STEP, Reg. S 5% 03/07/2035	USD	33,560,000	31,164,137	0.77	Greensaif Pipelines Bidco SARL, Reg. S 5.853% 23/02/2036	USD	30,000,000	30,653,329	0.76
			44,641,652	1.10				45,987,841	1.14
Indonesia					Mexico				
Danantara Investment Management PT, Reg. S 5.95% 18/06/2036	USD	20,000,000	19,961,229	0.49	Mexican Bonos 8% 31/07/2053	MXN	900,000,000	43,759,917	1.08
Indonesia Government International Bond 3.55% 31/03/2032	USD	40,000,000	37,148,781	0.92	Mexico Government International Bond 4.28% 14/08/2041	USD	40,000,000	31,560,000	0.78
Indonesia Government International Bond 2.15% 28/07/2031	USD	20,000,000	17,554,526	0.43	Mexico Government International Bond 3.5% 12/02/2034	USD	25,000,000	21,350,000	0.53
Indonesia Government International Bond 4.65% 20/09/2032	USD	50,000,000	49,094,153	1.21	Mexico Government International Bond 6.35% 09/02/2035	USD	10,000,000	10,240,000	0.25
Indonesia Government International Bond 4.75% 10/09/2034	USD	10,000,000	9,681,961	0.24	Mexico Government International Bond 7.375% 13/05/2055	USD	25,000,000	26,556,250	0.65
Pertamina Persero PT, Reg. S 4.15% 25/02/2060	USD	40,000,000	29,263,315	0.72	Mexico Government International Bond 6.625% 29/01/2038	USD	35,000,000	35,910,000	0.89
			162,703,965	4.01	Mexico Government International Bond 5.375% 22/03/2033	USD	43,800,000	42,948,090	1.06
Kazakhstan								212,324,257	5.24
Kazakhstan Government International Bond, Reg. S 4.412% 28/10/2030	USD	20,000,000	19,695,962	0.49	Morocco				
QazaqGaz NC JSC, Reg. S 5.625% 08/05/2036	USD	18,043,000	17,790,487	0.44	Morocco Government International Bond, Reg. S 2.375% 15/12/2027	USD	14,000,000	13,520,650	0.33
			37,486,449	0.93	Morocco Government International Bond, Reg. S 5.95% 08/03/2028	USD	23,000,000	23,394,906	0.58
Kenya					OCP SA, Reg. S 6.1% 30/04/2030	USD	15,000,000	15,343,551	0.38
Republic of Kenya Government International Bond, Reg. S 8.7% 26/02/2039	USD	15,000,000	14,890,577	0.37				52,259,107	1.29
			14,890,577	0.37					
Lebanon									
Lebanon Government International Bond, Reg. S 6.6% 27/11/2026	USD	5,000,000	1,247,251	0.03					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Netherlands				
Yinson Bergenia Production BV, Reg. S 8.498% 31/01/2045	USD	13,215,860	14,127,761	0.35
			14,127,761	0.35
Oman				
Mazoon Assets Co. SAOC, Reg. S 5.2% 08/11/2027	USD	5,000,000	5,000,615	0.12
Mazoon Assets Co. SAOC, Reg. S 5.5% 14/02/2029	USD	18,800,000	19,015,578	0.47
Mazoon Assets Co. SAOC, Reg. S 5.25% 09/10/2031	USD	14,500,000	14,599,070	0.36
Oman Government International Bond, Reg. S 5.625% 17/01/2028	USD	35,000,000	35,393,455	0.87
			74,008,718	1.82
Paraguay				
Paraguay Government International Bond, Reg. S 2.739% 29/01/2033	USD	5,000,000	4,443,350	0.11
Paraguay Government International Bond, Reg. S 3.849% 28/06/2033	USD	10,000,000	9,376,200	0.23
			13,819,550	0.34
Peru				
Peruvian Government International Bond 1.862% 01/12/2032	USD	25,000,000	20,775,000	0.51
Peruvian Government International Bond 2.78% 01/12/2060	USD	55,000,000	30,162,000	0.74
Peruvian Government International Bond 3% 15/01/2034	USD	22,000,000	19,085,000	0.47
			70,022,000	1.72
Philippines				
Philippine Government International Bond 5.25% 14/05/2034	USD	25,000,000	25,140,780	0.62
Philippine Government International Bond 4.75% 05/03/2035	USD	25,000,000	24,248,998	0.60
Philippine Government International Bond 5% 27/01/2036	USD	15,000,000	14,719,352	0.36
ROP Sukuk Trust, Reg. S 5.045% 06/06/2029	USD	10,000,000	10,073,500	0.25
			74,182,630	1.83
Poland				
Republic of Poland Government International Bond 5.375% 14/04/2036	USD	68,600,000	69,250,569	1.71
Republic of Poland Government International Bond 6.125% 14/04/2056	USD	28,451,000	28,988,982	0.71
			98,239,551	2.42
Romania				
Romanian Government International Bond, Reg. S 2.75% 14/04/2041	EUR	10,000,000	7,794,284	0.19
Romanian Government International Bond, Reg. S 2.625% 02/12/2040	EUR	40,000,000	31,034,330	0.77
Romanian Government International Bond, Reg. S 5.875% 30/01/2029	USD	10,000,000	10,100,753	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Romanian Government International Bond, Reg. S 6.375% 30/01/2034	USD	10,000,000	10,146,704	0.25
Romanian Government International Bond, Reg. S 5.75% 16/09/2030	USD	42,400,000	42,672,183	1.05
			101,748,254	2.51
Saudi Arabia				
Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050	USD	13,708,000	8,983,603	0.22
Saudi Government International Bond, Reg. S 3.25% 17/11/2051	USD	16,000,000	10,489,728	0.26
Saudi Government International Bond, Reg. S 5.75% 16/01/2054	USD	20,000,000	19,312,444	0.48
Saudi Government International Bond, Reg. S 5.875% 12/01/2056	USD	55,000,000	53,633,650	1.32
			92,419,425	2.28
Senegal				
Senegal Government International Bond, Reg. S 6.25% 23/05/2033	USD	25,000,000	13,376,624	0.33
Senegal Government International Bond, Reg. S 7.75% 10/06/2031	USD	20,000,000	10,794,085	0.27
			24,170,709	0.60
Serbia				
Serbia International Bond, Reg. S 6.25% 26/05/2028	USD	30,000,000	30,608,886	0.75
			30,608,886	0.75
South Africa				
Republic of South Africa Government International Bond 5.65% 27/09/2047	USD	5,000,000	4,244,892	0.10
Republic of South Africa Government International Bond 5.75% 30/09/2049	USD	15,000,000	12,714,606	0.31
Republic of South Africa Government International Bond, Reg. S 7.95% 19/11/2054	USD	10,000,000	10,825,680	0.27
Republic of South Africa Government International Bond, Reg. S 7.25% 11/12/2055	USD	10,000,000	9,999,060	0.25
Republic of South Africa Government International Bond, Reg. S 6.125% 11/12/2037	USD	20,000,000	19,687,150	0.49
			57,471,388	1.42
Turkey				
TC Ziraat Bankasi AS, Reg. S, FRN 8.994% 02/08/2034	USD	21,500,000	22,315,700	0.55
Turkiye Government Bond 30% 12/09/2029	TRY	3,100,000,000	59,875,342	1.48
Turkiye Government Bond 36% 12/08/2026	TRY	850,000,000	18,183,335	0.45
Turkiye Government Bond 37.84% 14/07/2027	TRY	3,320,000,000	71,604,634	1.77
Turkiye Government International Bond 5.75% 11/05/2047	USD	40,000,000	32,465,750	0.80
Turkiye Government International Bond 4.875% 16/04/2043	USD	40,000,000	30,438,650	0.75

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Türkiye Government International Bond 6.95% 16/09/2035	USD	40,000,000	40,154,406	0.99
Türkiye Government International Bond 6.8% 04/11/2036	USD	20,000,000	19,773,618	0.49
Türkiye Varlık Fonu Yönetimi AS, Reg. S 6.875% 10/02/2031	USD	12,000,000	12,006,593	0.30
			306,818,028	7.58
Ukraine				
Ukraine Government International Bond, STEP, Reg. S 4.5% 01/02/2034	USD	18,000,000	12,680,873	0.31
Ukraine Government International Bond, STEP, Reg. S 4.5% 01/02/2036	USD	5,000,000	3,444,279	0.09
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2034	USD	37,000,000	20,963,260	0.52
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2035	USD	37,000,000	22,330,732	0.55
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2036	USD	25,000,000	15,067,384	0.37
Ukraine Government International Bond, STEP, Reg. S 4.5% 01/02/2035	USD	15,000,000	10,420,158	0.26
			84,906,686	2.10
United Arab Emirates				
Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	40,000,000	35,896,741	0.89
Abu Dhabi Developmental Holding Co. PJSC, Reg. S 5.375% 08/05/2029	USD	14,050,000	14,298,951	0.35
Abu Dhabi Future Energy Co. PJSC Masdar, Reg. S 4.875% 21/05/2030	USD	22,500,000	22,488,096	0.55
Abu Dhabi Government International Bond, Reg. S 3.125% 30/09/2049	USD	20,000,000	13,524,426	0.33
Abu Dhabi Government International Bond, Reg. S 3.875% 16/04/2050	USD	10,000,000	7,724,590	0.19
Adnoc Murban Rsc Ltd., Reg. S 5.125% 11/09/2054	USD	28,839,000	26,086,725	0.64
Finance Department Government of Sharjah, Reg. S 4% 28/07/2050	USD	23,000,000	15,171,500	0.37
			135,191,029	3.32
United States of America				
United States Treasury Notes 4.125% 15/02/2036	USD	125,000,000	121,972,656	3.01
United States Treasury Notes 3.375% 29/02/2028	USD	55,000,000	54,318,945	1.34
			176,291,601	4.35
Uzbekistan				
Uzbekneftegaz JSC, Reg. S 4.75% 16/11/2028	USD	17,000,000	16,453,450	0.41
			16,453,450	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Zambia				
Zambia Government International Bond, STEP, Reg. S 5.75% 30/06/2033	USD	3,950,877	3,904,461	0.10
			3,904,461	0.10
Total Bonds			3,101,731,216	76.49
Total Transferable securities and money market instruments admitted to an official exchange listing				
			3,101,731,216	76.49
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Argentine Republic Government International Bond, STEP 4.125% 09/07/2046	USD	32,613,637	25,014,659	0.62
			25,014,659	0.62
Cayman Islands				
Kingston Airport Revenue Finance Ltd., Reg. S 6.75% 15/12/2036	USD	9,989,671	10,139,516	0.25
			10,139,516	0.25
Chile				
Corp. Nacional del Cobre de Chile, Reg. S 6.44% 26/01/2036	USD	11,000,000	11,681,901	0.29
Empresa Nacional del Petróleo, Reg. S 5.95% 30/07/2034	USD	6,428,000	6,571,447	0.16
			18,253,348	0.45
Dominican Republic				
Dominican Republic International Bond, Reg. S 6.95% 15/03/2037	USD	10,000,000	10,627,000	0.26
			10,627,000	0.26
Indonesia				
Danantara Investment Management PT, Reg. S 5.35% 18/06/2031	USD	34,483,000	34,447,356	0.85
Pertamina Hulu Energi PT, Reg. S 5.25% 21/05/2030	USD	40,016,000	39,958,662	0.99
			74,406,018	1.84
Ireland				
Aragvi Finance International DAC, Reg. S 12.75% 26/05/2031	USD	10,000,000	7,982,141	0.20
			7,982,141	0.20
Luxembourg				
Eagle Funding Luxco SARL, Reg. S 5.5% 17/08/2030	USD	79,938,000	80,361,671	1.98
Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034	USD	11,700,000	6,471,563	0.16
Raizen Fuels Finance SA, Reg. S 5.7% 17/01/2035	USD	10,300,000	5,698,475	0.14
			92,531,709	2.28
Malaysia				
Petronas Capital Ltd., Reg. S 4.95% 03/01/2031	USD	20,000,000	20,263,196	0.50
Petronas Capital Ltd., Reg. S 5.34% 03/04/2035	USD	20,000,000	20,507,523	0.51
			40,770,719	1.01
Mexico				
Mexico Government International Bond 6% 07/05/2036	USD	25,000,000	24,978,750	0.61

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico Government International Bond 6.875% 13/05/2037	USD	20,000,000	21,006,000	0.52
Mexico Government International Bond 6.125% 09/02/2038	USD	40,000,000	39,290,000	0.97
Mexico Government International Bond 6.75% 09/02/2056	USD	50,000,000	49,075,000	1.21
Mexico Government International Bond 6.25% 27/08/2037	USD	31,472,000	31,512,745	0.78
Petroleos Mexicanos 6.35% 12/02/2048	USD	15,000,000	12,374,511	0.30
Petroleos Mexicanos 7.69% 23/01/2050	USD	15,000,000	14,000,687	0.34
Petroleos Mexicanos 6.95% 28/01/2060	USD	40,000,000	33,673,200	0.83
Petroleos Mexicanos 5.5% 27/06/2044	USD	10,000,000	7,982,500	0.20
Petroleos Mexicanos 6.75% 21/09/2047	USD	30,000,000	25,701,900	0.63
			259,595,293	6.39
Morocco				
OCP SA, Reg. S 6.75% 02/05/2034	USD	21,500,000	22,601,505	0.56
			22,601,505	0.56
Turkey				
Türkiye İhracat Kredi Bankası AS, Reg. S 7.5% 06/02/2028	USD	25,000,000	25,567,783	0.63
Türkiye Varlık Fonu Yönetimi AS, Reg. S 8.25% 14/02/2029	USD	13,391,000	13,993,420	0.34
			39,561,203	0.97
United Kingdom				
Liquid Telecommunications Financing plc, Reg. S 10.75% 14/04/2031	USD	9,360,000	9,696,675	0.24
			9,696,675	0.24
Total Bonds			611,179,786	15.07

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	242,937	USD	300,428	04/08/2026	BNY Mellon	1,922	-
EUR	85,827,735	USD	97,539,095	04/08/2026	BNY Mellon	731,176	0.02
EUR	172,993,343	USD	196,873,344	16/09/2026	Standard Chartered Bank	1,552,410	0.04
GBP	619,444,556	USD	816,110,334	04/08/2026	BNY Mellon	6,029,347	0.15
KZT	21,000,000,000	USD	41,572,227	16/09/2026	Deutsche Bank	1,203,380	0.03
USD	168,896	EUR	147,456	13/07/2026	BNY Mellon	219	-
USD	163,776	EUR	142,954	20/07/2026	BNY Mellon	202	-
USD	163,822	EUR	142,954	27/07/2026	BNY Mellon	199	-
USD	163,877	EUR	142,954	04/08/2026	BNY Mellon	200	-
USD	103,292,802	EUR	89,019,343	16/09/2026	J.P. Morgan	1,186,386	0.03
USD	902,949	GBP	673,218	13/07/2026	BNY Mellon	9,429	-
USD	859,197	GBP	640,523	20/07/2026	BNY Mellon	9,076	-
USD	40	GBP	30	27/07/2026	BNY Mellon	-	-
USD	46,932,628	MXN	825,000,001	15/09/2026	Merrill Lynch	16,844	-
ZAR	765,946,169	USD	46,426,049	16/09/2026	Goldman Sachs	12,607	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,753,397	0.27
CHF	242,937	USD	310,379	13/07/2026	BNY Mellon	(8,776)	-
CHF	242,937	USD	306,319	20/07/2026	BNY Mellon	(4,475)	-
CHF	242,937	USD	306,947	27/07/2026	BNY Mellon	(4,862)	-
EUR	85,831,958	USD	100,092,243	13/07/2026	BNY Mellon	(1,907,970)	(0.06)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Commercial Papers				
Egypt				
Egypt Treasury Bills	EGP	1,679,000,000	33,970,727	0.84
Egypt Treasury Bills	EGP	400,000,000	8,092,131	0.20
			42,062,858	1.04
Total Commercial Papers			42,062,858	1.04
Total Transferable securities and money market instruments dealt in on another regulated market			653,242,644	16.11
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes				
Ireland				
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	938	114,916	-
Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	138,644,491	138,630,627	3.42
			138,745,543	3.42
Luxembourg				
Aviva Investors - ReturnPlus Fund [†]	USD	30,000	31,208,299	0.77
			31,208,299	0.77
Total Collective Investment Schemes			169,953,842	4.19
Total Units of authorised UCITS or other collective investment undertakings			169,953,842	4.19
Total investments			3,924,927,702	96.79
Cash/(bank overdraft)			71,395,911	1.76
Other assets/(liabilities)			58,768,789	1.45
Total net assets			4,055,092,402	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	85,830,797	USD	99,400,401	20/07/2026	BNY Mellon	(1,188,422)	(0.03)
EUR	85,827,735	USD	99,734,720	27/07/2026	BNY Mellon	(1,497,197)	(0.03)
GBP	620,117,585	USD	835,125,005	13/07/2026	BNY Mellon	(12,083,242)	(0.29)
GBP	620,087,284	USD	830,231,746	20/07/2026	BNY Mellon	(7,233,818)	(0.18)
GBP	619,446,441	USD	831,087,939	27/07/2026	BNY Mellon	(8,944,167)	(0.22)
MXN	725,000,000	USD	41,876,773	15/09/2026	Merrill Lynch	(647,750)	(0.02)
USD	35,814,796	BRL	190,000,000	16/09/2026	Barclays	(216,957)	(0.01)
USD	3,666	CHF	2,965	13/07/2026	BNY Mellon	(15)	-
USD	3,669	CHF	2,965	20/07/2026	BNY Mellon	(15)	-
USD	3,671	CHF	2,965	27/07/2026	BNY Mellon	(15)	-
USD	3,675	CHF	2,965	04/08/2026	BNY Mellon	(15)	-
USD	208,068	EUR	183,215	13/07/2026	BNY Mellon	(1,515)	-
USD	211,945	EUR	186,556	20/07/2026	BNY Mellon	(1,522)	-
USD	208,454	EUR	183,495	27/07/2026	BNY Mellon	(1,571)	-
USD	208,525	EUR	183,494	04/08/2026	BNY Mellon	(1,571)	-
USD	73,123,456	EUR	64,000,000	16/09/2026	UBS	(285,428)	(0.01)
USD	3,177	GBP	2,394	20/07/2026	BNY Mellon	(1)	-
USD	2,709	GBP	2,045	27/07/2026	BNY Mellon	(5)	-
USD	249	GBP	189	04/08/2026	BNY Mellon	(1)	-
USD	49,387,953	ZAR	815,000,000	16/09/2026	Merrill Lynch	(24,795)	-
ZAR	167,500,000	USD	10,276,652	16/09/2026	Citigroup	(121,271)	-
ZAR	342,500,000	USD	20,879,054	16/09/2026	Deutsche Bank	(113,574)	-
ZAR	167,500,000	USD	10,295,806	16/09/2026	Royal Bank of Canada	(140,426)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(34,429,376)	(0.85)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(23,675,979)	(0.58)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 21/09/2026	1,594	USD	994,650	0.03
Total Unrealised Gain on Financial Futures Contracts - Assets			994,650	0.03

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
(150,000,000)	USD	Citigroup	Brazil Government Bond 3.75% 20/06/2031	Buy	1.000%	20/06/2031	1,673,469	0.04
(150,000,000)	USD	Barclays	CDX.EM.45.V1	Buy	1.000%	20/06/2031	2,649,425	0.07
(15,000,000)	USD	Citigroup	CDX.EM.45.V1	Buy	1.000%	20/06/2031	264,943	0.01
(100,000,000)	USD	Citigroup	CDX.EM.45.V1	Buy	1.000%	20/06/2031	1,766,284	0.04
(50,000,000)	USD	Goldman Sachs	South Africa Government Bond 5.88% 20/06/2031	Buy	1.000%	20/06/2031	546,404	0.01
(50,000,000)	USD	Morgan Stanley	South Africa Government Bond 5.88% 20/06/2031	Buy	1.000%	20/06/2031	546,404	0.01
(67,500,000)	USD	BNP Paribas	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	3,475,623	0.09
(32,500,000)	USD	BNP Paribas	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	1,673,448	0.04
(50,000,000)	USD	Goldman Sachs	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	2,574,535	0.06
Total Market Value on Credit Default Swap Contracts - Assets							15,170,535	0.37

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS BOND FUND (CONTINUED)
Portfolio of Investments and Other Net Assets as at 30 June 2026

Interest Rate Swap Contracts						
Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					USD	% of Net Assets
415,547,592	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 13.22%	02/01/2029	(1,645,508)	(0.04)
414,434,832	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 13.235%	02/01/2029	(1,611,645)	(0.04)
3,350,000,000	ZAR	Barclays	Pay floating JIBAR 3 month Receive fixed 7.405%	16/09/2031	(87,728)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(3,344,881)	(0.08)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Mauritius				
Bonds					HTA Group Ltd., Reg. S 7.5% 04/06/2029				
Argentina					USD	7,500,000	7,684,527	1.16	
Argentine Republic Government International Bond, FRN 0% 15/12/2035							7,684,527	1.16	
Bermuda					Mexico				
Ooredoo International Finance Ltd., Reg. S 4.5% 31/01/2043					America Movil SAB de CV 5% 20/01/2033				
USD	2,000,000	1,796,827	0.27	USD	2,000,000	1,996,240	0.30		
		1,796,827	0.27			1,996,240	0.30		
Brazil					Morocco				
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2035					OCP SA, Reg. S 3.75% 23/06/2031				
BRL	44,000,000	6,831,891	1.03	USD	8,500,000	7,861,199	1.18		
		6,831,891	1.03	USD	3,750,000	3,745,486	0.56		
Cayman Islands					OCP SA, Reg. S, FRN 7.368% Perpetual				
Banco Mercantil del Norte SA, Reg. S, FRN 8.45% Perpetual					USD	7,750,000	7,713,000	1.16	
USD	3,120,000	3,142,620	0.47			19,319,685	2.90		
USD	5,000,000	5,010,145	0.75	Netherlands					
USD	2,106,000	2,102,569	0.32	Prosus NV, Reg. S 3.832% 08/02/2051					
USD	4,200,000	4,138,927	0.62	USD	5,000,000	3,341,962	0.50		
USD	8,350,000	7,947,326	1.20	Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027					
USD	2,500,000	2,437,120	0.37	USD	6,750,000	6,673,845	1.00		
USD	6,700,000	6,664,439	1.00	Yinson Bergenia Production BV, Reg. S 8.498% 31/01/2045					
USD	7,750,000	7,666,070	1.15	USD	3,338,006	3,568,330	0.54		
USD	2,600,000	2,620,546	0.39	Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042					
USD	3,371,000	3,352,122	0.51	USD	4,371,570	4,811,209	0.72		
		45,081,884	6.78			18,395,346	2.76		
Colombia					Oman				
Ecopetrol SA 7.75% 01/02/2032					Mazoon Assets Co. SAOC, Reg. S 5.2% 08/11/2027				
USD	8,000,000	8,381,880	1.26	USD	7,500,000	7,500,922	1.13		
		8,381,880	1.26			7,500,922	1.13		
Indonesia					Saudi Arabia				
Bank Mandiri Persero Tbk PT, Reg. S 5.25% 10/04/2031					Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050				
USD	4,600,000	4,593,981	0.69	USD	2,337,000	1,531,564	0.23		
USD	12,500,000	12,430,430	1.87	Saudi Arabian Oil Co., Reg. S 5.875% 17/07/2064					
		17,024,411	2.56	USD	5,500,000	5,168,386	0.78		
Kazakhstan					Saudi National Bank (The), Reg. S, FRN 6.15% Perpetual				
QazaqGaz NC JSC, Reg. S 5.625% 08/05/2036					USD	7,750,000	7,653,777	1.15	
USD	3,761,000	3,708,364	0.56			14,353,727	2.16		
		3,708,364	0.56	Singapore					
Luxembourg					United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032				
Greensaif Pipelines Bidco SARL, Reg. S 6.103% 23/08/2042					USD	9,500,000	9,400,857	1.42	
USD	5,000,000	5,111,504	0.77			9,400,857	1.42		
USD	3,910,000	3,995,150	0.60	Thailand					
		9,106,654	1.37	Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031					
					USD	7,300,000	7,271,188	1.09	
							7,271,188	1.09	
					Turkey				
					Türkiye Government Bond 30% 12/09/2029				
					TRY	435,000,000	8,401,863	1.26	
					Türkiye Government Bond 36% 12/08/2026				
					TRY	110,000,000	2,353,137	0.35	
					Türkiye Government Bond 32.6% 10/02/2027				
					TRY	146,000,000	3,065,143	0.46	
					Türkiye Government Bond 37.84% 14/07/2027				
					TRY	220,000,000	4,744,885	0.71	
					Zorlu Enerji Elektrik Üretim AS, Reg. S 11% 23/04/2030				
					USD	4,800,000	3,650,282	0.55	
							22,215,310	3.33	
					Ukraine				
					Ukraine Government International Bond, STEP, Reg. S 4.5% 01/02/2036				
					USD	2,600,000	1,791,025	0.27	

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2034	USD	3,300,000	1,869,696	0.28	YPF SA, Reg. S 9.5% 17/01/2031	USD	2,500,000	2,654,800	0.40
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2035	USD	3,250,000	1,961,483	0.30	YPF SA, Reg. S 8.75% 11/09/2031	USD	5,800,000	6,173,824	0.93
Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2036	USD	3,250,000	1,958,760	0.30				18,789,536	2.83
			7,580,964	1.15	Bermuda				
United Arab Emirates					Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	1,500,000	1,498,460	0.23
Binghatti Sukuk 2 Spv Ltd., Reg. S 7.75% 02/07/2029	USD	5,600,000	5,256,206	0.79				1,498,460	0.23
First Abu Dhabi Bank PJSC, Reg. S, FRN 5.701% 30/12/2036	USD	8,654,000	8,671,132	1.31	Canada				
NBK Tier 1 Ltd., Reg. S, FRN 6.375% Perpetual	USD	4,200,000	4,232,386	0.64	First Quantum Minerals Ltd., Reg. S 6.375% 15/02/2036	USD	10,235,000	10,050,660	1.51
Sobha Sukuk I Holding Ltd., Reg. S 7.996% 19/02/2029	USD	2,000,000	2,001,769	0.30				10,050,660	1.51
Sobha Sukuk I Holding Ltd., Reg. S 7.125% 11/09/2030	USD	3,750,000	3,630,655	0.55	Cayman Islands				
			23,792,148	3.59	Banco Mercantil del Norte SA, Reg. S, FRN 8% Perpetual	USD	5,169,000	5,180,630	0.78
United Kingdom					IHS Holding Ltd., Reg. S 8.25% 29/11/2031	USD	9,500,000	9,944,443	1.50
Azule Energy Finance plc, Reg. S 8.625% 22/01/2033	USD	7,550,000	7,569,708	1.14	Kingston Airport Revenue Finance Ltd., Reg. S 6.75% 15/12/2036	USD	5,094,733	5,171,153	0.78
Azule Energy Finance plc, Reg. S 8.25% 22/01/2031	USD	3,884,000	3,891,809	0.59	MGM China Holdings Ltd., Reg. S 4.75% 01/02/2027	USD	2,500,000	2,490,705	0.37
Bidvest Group UK plc (The), Reg. S 6.2% 17/09/2032	USD	3,800,000	3,842,514	0.58	MGM China Holdings Ltd., Reg. S 6.25% 15/05/2033	USD	2,444,000	2,389,796	0.36
Prudential Funding Asia plc, Reg. S, FRN 2.95% 03/11/2033	USD	7,700,000	7,367,804	1.11	Montego Bay Airport Revenue Finance Ltd., Reg. S 6.6% 15/06/2035	USD	3,300,000	3,273,254	0.49
Standard Chartered plc, Reg. S, FRN 7% Perpetual	USD	8,700,000	8,768,225	1.32	Wynn Macau Ltd., Reg. S 5.5% 01/10/2027	USD	5,000,000	4,986,890	0.75
			31,440,060	4.74	Wynn Macau Ltd., Reg. S 6.75% 15/02/2034	USD	2,250,000	2,236,876	0.34
United States of America								35,673,747	5.37
Sasol Financing USA LLC 4.375% 18/09/2026	USD	4,000,000	3,992,972	0.60	Chile				
			3,992,972	0.60	Sociedad Quimica y Minera de Chile SA, Reg. S, FRN 5.625% 22/04/2056	USD	7,400,000	7,348,200	1.11
Uzbekistan								7,348,200	1.11
National Bank of Uzbekistan, Reg. S 7.2% 17/07/2030	USD	4,875,000	5,060,240	0.76	Colombia				
			5,060,240	0.76	Ecopetrol SA 6.875% 29/04/2030	USD	8,000,000	8,150,946	1.23
Virgin Islands, British					Grupo Nutresa SA, Reg. S 8% 12/05/2030	USD	2,425,000	2,572,198	0.39
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	2,000,000	1,999,852	0.30				10,723,144	1.62
TSMC Global Ltd., Reg. S 1.375% 28/09/2030	USD	7,500,000	6,599,439	0.99	Dominican Republic				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	9,000,000	8,634,209	1.30	Aeropuertos Dominicanos Siglo XXI SA, Reg. S 7% 30/06/2034	USD	5,550,000	5,769,086	0.87
			17,233,500	2.59				5,769,086	0.87
Total Bonds			289,519,097	43.56	Hong Kong				
Total Transferable securities and money market instruments admitted to an official exchange listing			289,519,097	43.56	AIA Group Ltd., Reg. S 5.375% 05/04/2034	USD	5,000,000	5,091,017	0.77
Transferable securities and money market instruments dealt in on another regulated market								5,091,017	0.77
Bonds					India				
Argentina					IRB Infrastructure Developers Ltd., Reg. S 7.11% 11/03/2032	USD	4,350,000	4,413,427	0.66
Pampa Energia SA, Reg. S 7.75% 14/11/2037	USD	7,377,000	7,558,474	1.14				4,413,427	0.66
Vista Energy Argentina SAU, Reg. S 8.5% 10/06/2033	USD	2,250,000	2,402,438	0.36	Ireland				
					Aragvi Finance International DAC, Reg. S 12.75% 26/05/2031	USD	4,550,000	3,631,874	0.55
								3,631,874	0.55

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Israel				
Bank Hapoalim BM, Reg. S, 144A 4.722% 14/07/2029	USD	6,680,000	6,601,720	0.99
			6,601,720	0.99
Jersey				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	5,938,830	5,290,082	0.80
			5,290,082	0.80
Luxembourg				
Eagle Funding Luxco SARL, Reg. S 5.5% 17/08/2030	USD	6,600,000	6,634,980	1.00
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	2,781,713	2,613,308	0.39
Millicom International Cellular SA, Reg. S 4.5% 27/04/2031	USD	5,100,000	4,763,272	0.72
Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034	USD	3,700,000	2,046,563	0.31
Raizen Fuels Finance SA, Reg. S 5.7% 17/01/2035	USD	4,300,000	2,378,975	0.36
Rede D'or Finance SARL, Reg. S 4.5% 22/01/2030	USD	3,111,000	2,952,459	0.44
			21,389,557	3.22
Mexico				
BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, Reg. S, FRN 5.125% 18/01/2033	USD	10,500,000	10,302,075	1.55
CFE Fibra E, Reg. S 5.875% 23/09/2040	USD	7,771,584	7,585,066	1.14
COX Asset Mexico SA de CV, Reg. S 7.75% 08/05/2036	USD	1,622,000	1,660,928	0.25
COX Asset Mexico SA de CV, Reg. S 7.125% 08/01/2032	USD	1,622,000	1,650,385	0.25
Esentia Energy Development SAB de CV, Reg. S 6.5% 30/07/2038	USD	2,843,000	2,795,522	0.42
Esentia Energy Development SAB de CV, Reg. S 6.125% 30/07/2033	USD	2,843,000	2,844,422	0.43
Minera Mexico SA de CV, Reg. S 5.625% 12/02/2032	USD	4,000,000	4,048,400	0.61
Total Play Telecomunicaciones SA de CV, Reg. S 11.125% 31/12/2032	USD	4,050,000	3,932,550	0.59
			34,819,348	5.24
Oman				
Bank Muscat SAOG, Reg. S 4.846% 01/10/2030	USD	7,353,000	7,254,363	1.09
			7,254,363	1.09
Panama				
Generadora de Gatun SA, Reg. S 6.874% 30/09/2044	USD	3,904,000	4,035,042	0.61
			4,035,042	0.61
Peru				
Banco de Credito del Peru S.A., Reg. S, FRN 6.45% 30/07/2035	USD	4,000,000	4,135,580	0.62
Banco de Credito del Peru S.A., Reg. S, FRN 5.65% 15/01/2037	USD	2,000,000	2,012,200	0.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Poland				
Kallpa Generacion SA, Reg. S 5.5% 11/09/2035	USD	8,200,000	8,180,566	1.23
Niagara Energy SAC, Reg. S 5.746% 03/10/2034	USD	3,150,000	3,159,811	0.47
			17,488,157	2.62
Poland				
ORLEN SA, Reg. S 6% 30/01/2035	USD	4,625,000	4,798,301	0.72
			4,798,301	0.72
Serbia				
Telecommunications Co. Telekom Srbija AD Belgrade, Reg. S 7% 28/10/2029	USD	8,400,000	8,409,434	1.26
			8,409,434	1.26
Singapore				
Medco Cypress Tree Pte Ltd., Reg. S 8.625% 19/05/2030	USD	7,000,000	7,300,862	1.10
Medco Laurel Tree Pte Ltd., Reg. S 6.95% 12/11/2028	USD	3,700,000	3,710,402	0.56
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.55% 08/09/2035	USD	15,500,000	15,246,345	2.29
			26,257,609	3.95
South Korea				
Kookmin Bank, Reg. S 2.5% 04/11/2030	USD	3,750,000	3,400,030	0.51
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	2,820,000	2,756,306	0.41
Shinhan Bank Co. Ltd., Reg. S 4.5% 26/03/2028	USD	3,100,000	3,085,143	0.46
			9,241,479	1.38
Thailand				
Bangkok Bank PCL, Reg. S 5.65% 05/07/2034	USD	8,500,000	8,744,394	1.32
Thaioil Treasury Center Co. Ltd., Reg. S, FRN 6.1% Perpetual	USD	10,000,000	9,811,170	1.48
			18,555,564	2.80
Turkey				
Aydem Yenilenebilir Enerji AS, Reg. S 9.875% 30/09/2030	USD	2,000,000	1,989,818	0.30
Limak Yenilenebilir Enerji AS, Reg. S 9.625% 12/08/2030	USD	2,000,000	2,003,719	0.30
Turkiye Is Bankasi AS, Reg. S, FRN 7.375% 02/04/2036	USD	3,750,000	3,688,021	0.55
Turkiye Is Bankasi AS, Reg. S, FRN 7.575% 05/02/2037	USD	2,950,000	2,905,573	0.44
			10,587,131	1.59
United Arab Emirates				
Axian Telecom Holding & Management plc, Reg. S 7.25% 11/07/2030	USD	6,100,000	6,166,554	0.93
			6,166,554	0.93
United Kingdom				
Liquid Telecommunications Financing plc, Reg. S 10.75% 14/04/2031	USD	5,000,000	5,179,848	0.78
Sibanye-Stillwater UK Financing plc, Reg. S 6.25% 15/11/2031	USD	2,708,000	2,681,120	0.40
			7,860,968	1.18
United States of America				
Kosmos Energy Ltd., Reg. S 8.75% 01/10/2031	USD	7,300,000	5,975,232	0.90
			5,975,232	0.90

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Uzbekistan					Luxembourg				
Ipoteka-Bank ATIB, Reg. S 6.45% 09/10/2030	USD	7,000,000	7,038,468	1.06	Aviva Investors - ReturnPlus Fund [†]	USD	3,500	3,640,968	0.55
			7,038,468	1.06				3,640,968	0.55
Total Bonds			304,758,160	45.86	Total Collective Investment Schemes			54,357,897	8.18
Total Transferable securities and money market instruments dealt in on another regulated market			304,758,160	45.86	Total Units of authorised UCITS or other collective investment undertakings			54,357,897	8.18
Other transferable securities and money market instruments					Total investments			648,635,154	97.60
Bonds					Cash/(bank overdraft)			6,647,434	1.00
Russia					Other assets/(liabilities)			9,318,729	1.40
Sberbank PJSC 5.125% 02/10/2023 [§]	USD	5,300,000	-	-	Total net assets			664,601,317	100.00
			-	-					
Total Bonds			-	-					
Total Other transferable securities and money market instruments			-	-					
Units of authorised UCITS or other collective investment undertakings									
Collective Investment Schemes									
Ireland									
Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	50,722,001	50,716,929	7.63					
			50,716,929	7.63					
Forward Currency Exchange Contracts									
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets		
EUR	17,633,278	USD	20,039,331	04/08/2026	BNY Mellon	150,263	0.02		
GBP	106,625,751	USD	140,478,040	04/08/2026	BNY Mellon	1,037,871	0.16		
KZT	3,400,000,000	USD	6,766,842	16/09/2026	Standard Chartered Bank	158,732	0.02		
USD	21	EUR	18	13/07/2026	BNY Mellon	-	-		
USD	21	EUR	18	20/07/2026	BNY Mellon	-	-		
ZAR	92,478,528	USD	5,542,544	16/09/2026	Goldman Sachs	64,350	0.01		
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,411,216	0.21		
EUR	17,633,297	USD	20,563,489	13/07/2026	BNY Mellon	(392,535)	(0.06)		
EUR	17,633,296	USD	20,420,564	20/07/2026	BNY Mellon	(243,645)	(0.04)		
EUR	17,633,278	USD	20,490,505	27/07/2026	BNY Mellon	(307,639)	(0.05)		
GBP	106,625,751	USD	143,613,094	13/07/2026	BNY Mellon	(2,095,666)	(0.31)		
GBP	106,625,751	USD	142,748,102	20/07/2026	BNY Mellon	(1,231,296)	(0.19)		
GBP	106,625,751	USD	143,054,544	27/07/2026	BNY Mellon	(1,538,361)	(0.23)		
USD	4,635,802	ZAR	76,500,000	16/09/2026	Merrill Lynch	(2,327)	-		
ZAR	22,750,000	USD	1,395,784	16/09/2026	Citigroup	(16,471)	-		
ZAR	22,750,000	USD	1,398,386	16/09/2026	Royal Bank of Canada	(19,073)	-		
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,847,013)	(0.88)		
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,435,797)	(0.67)		
Financial Futures Contracts									
Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets					
US 10 Year Ultra Bond, 21/09/2026	150	USD	49,218	0.01					
Total Unrealised Gain on Financial Futures Contracts - Assets			49,218	0.01					

[§]Security is valued at its fair value under the direction of the Board of Directors.
[†]Related Party Fund

Aviva Investors - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
(30,000,000)	USD	Goldman Sachs	CDX.EM.45.V1	Buy	1.000%	20/06/2031	529,885	0.08
(10,000,000)	USD	Barclays	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	514,907	0.08
(10,000,000)	USD	Goldman Sachs	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	514,907	0.08
Total Market Value on Credit Default Swap Contracts - Assets							1,559,699	0.24

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
165,000,000	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 14.245%	02/01/2029	162,274	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					162,274	0.02
545,000,000	ZAR	Barclays	Pay floating JIBAR 3 month Receive fixed 7.405%	16/09/2031	(14,272)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(14,272)	-
Net Market Value on Interest Rate Swap Contracts - Assets					148,002	0.02

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS LOCAL CURRENCY BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Argentina									
Argentine Republic Government International Bond, FRN 0% 15/12/2035	USD	7,500,000	436,875	0.03	Colombian TES 6% 28/04/2028	COP	25,000,000,000	6,515,015	0.44
Bono Del Tesoro Nacional Capitalizable en Pesos 2.55% 30/04/2027	ARS	2,620,000,000	2,295,904	0.16	Colombian TES 7.25% 26/10/2050	COP	30,000,000,000	5,575,704	0.38
Bono Del Tesoro Nacional Capitalizable en Pesos 2.05% 15/01/2027	ARS	3,521,008,403	3,328,131	0.23	Colombian TES 7% 26/03/2031	COP	15,000,000,000	3,580,667	0.24
			6,060,910	0.42	Colombian TES 9.25% 28/05/2042	COP	44,244,300,000	10,467,535	0.71
Brazil					Colombian TES 13.25% 09/02/2033	COP	42,371,800,000	12,966,574	0.88
Brazil Letras do Tesouro Nacional 0% 01/07/2027	BRL	116,443,000	19,796,869	1.34	Colombian TES 11.5% 25/07/2046	COP	6,572,700,000	1,848,605	0.13
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2031	BRL	265,000,000	44,543,477	3.03	Colombian TES 11% 22/08/2029	COP	39,676,200,000	11,141,290	0.76
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2033	BRL	40,000,000	6,420,884	0.44				61,351,430	4.17
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	BRL	80,000,000	14,259,916	0.97	Czech Republic				
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2035	BRL	250,000,000	38,817,561	2.64	Czech Republic Government Bond 2% 13/10/2033	CZK	420,000,000	16,881,444	1.15
			123,838,707	8.42	Czech Republic Government Bond 3% 03/03/2033	CZK	80,000,000	3,489,782	0.24
Chile					Czech Republic Government Bond 1.95% 30/07/2037	CZK	80,000,000	2,900,692	0.20
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	6,600,000,000	6,984,031	0.47	Czech Republic Government Bond 5.75% 29/03/2029	CZK	191,000,000	9,408,282	0.64
Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	CLP	2,000,000,000	2,278,977	0.15	Czech Republic Government Bond 6.2% 16/06/2031	CZK	269,000,000	13,858,807	0.94
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	3,630,000,000	3,886,353	0.26	Czech Republic Government Bond, Reg. S 4.85% 26/11/2057	CZK	63,000,000	2,760,986	0.19
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 7% 01/05/2034	CLP	5,305,000,000	6,342,580	0.43				49,299,993	3.36
			19,491,941	1.31	Dominican Republic				
China					Dominican Republic International Bond, Reg. S 11.25% 15/09/2035	DOP	108,300,000	2,015,750	0.14
China Government Bond 3.27% 19/11/2030	CNY	41,300,000	6,615,582	0.45				2,015,750	0.14
China Government Bond 2.8% 15/11/2032	CNY	85,000,000	13,528,801	0.92	Egypt				
China Government Bond 2.44% 15/10/2027	CNY	91,810,000	13,743,170	0.93	Egypt Government Bond 25.318% 13/08/2027	EGP	670,000,000	13,625,423	0.93
China Government Bond 2.52% 25/08/2033	CNY	86,900,000	13,659,904	0.93	Egypt Government Bond 22.695% 02/12/2027	EGP	218,684,000	4,389,168	0.30
China Government Bond 2.57% 20/05/2054	CNY	110,000,000	17,316,688	1.18	Egypt Treasury Bills 0% 15/09/2026	EGP	290,000,000	5,658,091	0.38
China Government Bond 2.27% 25/05/2034	CNY	23,000,000	3,561,377	0.24				23,672,682	1.61
China Government Bond 2.49% 25/05/2044	CNY	30,000,000	4,665,973	0.32	Hungary				
China Government Bond 1.83% 25/08/2035	CNY	55,000,000	8,187,303	0.56	Hungary Government Bond 6.75% 22/10/2028	HUF	2,880,990,000	9,599,760	0.65
			81,278,798	5.53	Hungary Government Bond 3.25% 22/10/2031	HUF	2,300,000,000	6,796,558	0.46
Colombia					Hungary Government Bond 3% 27/10/2027	HUF	1,599,480,000	5,009,701	0.34
Colombian TES 7.25% 18/10/2034	COP	42,000,000,000	9,256,040	0.63	Hungary Government Bond 2.25% 22/06/2034	HUF	6,180,680,000	16,265,816	1.10
								37,671,835	2.55
					India				
					India Government Bond 7.18% 14/08/2033	INR	1,255,620,000	13,641,755	0.93
					India Government Bond 7.3% 19/06/2053	INR	1,600,000,000	16,943,261	1.15
					India Government Bond 7.18% 24/07/2037	INR	1,100,000,000	11,943,503	0.81
					India Government Bond 7.1% 18/04/2029	INR	1,683,020,000	18,214,844	1.24
					India Government Bond 6.79% 07/10/2034	INR	1,186,310,000	12,571,796	0.85

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
India Government Bond 7.02% 18/06/2031	INR	140,000,000	1,512,094	0.10
India Government Bond 7.32% 13/11/2030	INR	800,000,000	8,633,158	0.59
India Government Bond 6.67% 17/12/2050	INR	600,000,000	5,821,642	0.39
India Government Bond 6.1% 12/07/2031	INR	300,000,000	3,058,314	0.21
India Government Bond 6.33% 05/05/2035	INR	1,000,000,000	10,201,372	0.69
India Government Bond 6.79% 30/12/2031	INR	1,070,000,000	11,460,855	0.78
			114,002,594	7.74
Indonesia				
Indonesia Treasury Bond 7.5% 15/06/2035	IDR	250,000,000,000	14,157,493	0.96
Indonesia Treasury Bond 6.125% 15/05/2028	IDR	97,411,000,000	5,337,343	0.36
Indonesia Treasury Bond 8.375% 15/03/2034	IDR	50,000,000,000	2,991,495	0.20
Indonesia Treasury Bond 7.5% 15/04/2040	IDR	110,000,000,000	6,239,316	0.42
Indonesia Treasury Bond 6.5% 15/02/2031	IDR	225,000,000,000	12,228,375	0.83
Indonesia Treasury Bond 7.125% 15/06/2042	IDR	225,000,000,000	12,353,842	0.84
Indonesia Treasury Bond 8.25% 15/05/2036	IDR	100,000,000,000	5,994,942	0.41
Indonesia Treasury Bond 7% 15/02/2033	IDR	432,000,000,000	23,795,786	1.62
Indonesia Treasury Bond 6.875% 15/04/2029	IDR	118,037,000,000	6,547,105	0.44
Indonesia Treasury Bond 6.625% 15/02/2034	IDR	50,000,000,000	2,684,615	0.18
Indonesia Treasury Bond 7.125% 15/06/2043	IDR	120,000,000,000	6,594,948	0.45
Indonesia Treasury Bond 5.875% 15/03/2031	IDR	250,000,000,000	13,328,370	0.90
			112,253,630	7.61
Malaysia				
Malaysia Government Bond 3.885% 15/08/2029	MYR	77,000,000	19,224,867	1.31
Malaysia Government Bond 4.893% 08/06/2038	MYR	66,587,000	17,967,734	1.22
Malaysia Government Bond 3.828% 05/07/2034	MYR	70,184,000	17,484,112	1.19
Malaysia Government Bond 2.632% 15/04/2031	MYR	38,000,000	9,016,562	0.61
Malaysia Government Bond 4.762% 07/04/2037	MYR	33,000,000	8,822,771	0.60
Malaysia Government Bond 4.065% 15/06/2050	MYR	25,000,000	6,166,667	0.42
Malaysia Government Bond 4.457% 31/03/2053	MYR	20,000,000	5,224,357	0.35
Malaysia Government Bond 4.18% 16/05/2044	MYR	23,000,000	5,813,958	0.39
Malaysia Government Bond 4.054% 18/04/2039	MYR	70,000,000	17,556,735	1.19
Malaysia Government Investment Issue 4.245% 30/09/2030	MYR	50,000,000	12,683,057	0.86
Malaysia Government Investment Issue 4.07% 30/09/2026	MYR	30,000,000	7,377,218	0.50
			127,338,038	8.64

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico				
Mexican Bonos 8.5% 18/11/2038	MXN	263,000,000	14,154,412	0.96
Mexican Bonos 8.5% 31/05/2029	MXN	120,000,000	6,961,061	0.47
Mexican Bonos 7.75% 29/05/2031	MXN	220,000,000	12,240,119	0.83
Mexican Bonos 7.75% 13/11/2042	MXN	500,000,000	24,469,708	1.66
Mexican Bonos 8% 31/07/2053	MXN	1,187,500,000	57,738,780	3.92
Mexican Bonos 8.5% 01/03/2029	MXN	410,000,000	23,806,429	1.62
			139,370,509	9.46
Nigeria				
Nigeria OMO Bill 0% 08/09/2026	NGN	2,000,000,000	1,403,294	0.09
			1,403,294	0.09
Peru				
Peru Government Bond 5.94% 12/02/2029	PEN	8,086,000	2,494,944	0.17
Peru Government Bond 5.4% 12/08/2034	PEN	55,000,000	15,752,643	1.07
Peruvian Government International Bond, Reg. S 6.9% 12/08/2037	PEN	18,000,000	5,402,034	0.37
Peruvian Government International Bond, Reg. S 5.4% 12/08/2034	PEN	16,000,000	4,582,587	0.31
			28,232,208	1.92
Poland				
Republic of Poland Government Bond 2.75% 25/10/2029	PLN	56,000,000	14,222,744	0.97
Republic of Poland Government Bond 1.25% 25/10/2030	PLN	147,970,000	34,454,990	2.34
Republic of Poland Government Bond 6% 25/10/2033	PLN	40,000,000	11,307,154	0.77
Republic of Poland Government Bond 5% 25/10/2034	PLN	40,000,000	10,582,519	0.72
Republic of Poland Government Bond 5% 25/10/2035	PLN	113,500,000	29,760,189	2.02
			100,327,596	6.82
Romania				
Romania Government Bond 4.15% 26/01/2028	RON	70,000,000	14,836,702	1.01
Romania Government Bond 4.15% 24/10/2030	RON	92,000,000	18,342,469	1.25
Romania Government Bond 4.85% 25/07/2029	RON	61,315,000	12,811,348	0.87
Romania Government Bond 6.7% 25/02/2032	RON	40,000,000	8,776,673	0.60
			54,767,192	3.73
Serbia				
Serbia Treasury Bonds 4.5% 20/08/2032	RSD	400,000,000	3,745,061	0.25
			3,745,061	0.25
South Africa				
Republic of South Africa Government Bond 8.75% 28/02/2048	ZAR	195,000,000	11,699,783	0.79

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Republic of South Africa Government Bond 8.25% 31/03/2032	ZAR	630,000,000	38,873,418	2.64	Ukraine				
Republic of South Africa Government Bond 8.75% 31/01/2044	ZAR	505,000,000	30,238,921	2.05	Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2034	USD	14,000,000	7,932,044	0.54
Republic of South Africa Government Bond 9% 31/01/2040	ZAR	110,000,000	6,788,329	0.46	Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2035	USD	8,000,000	4,828,266	0.33
Republic of South Africa Government Bond 11.625% 31/03/2053	ZAR	150,000,000	11,721,822	0.80	Ukraine Government International Bond, STEP, Reg. S 4.5% 01/02/2035	USD	4,000,000	2,778,709	0.19
			99,322,273	6.74				15,539,019	1.06
Thailand					Uruguay				
Thailand Government Bond 1.585% 17/12/2035	THB	250,000,000	7,238,361	0.49	Uruguay Government International Bond 9.75% 20/07/2033	UYU	131,776,543	3,657,418	0.25
Thailand Government Bond 2% 17/06/2042	THB	360,000,000	9,818,612	0.67				3,657,418	0.25
Thailand Government Bond 2.875% 17/06/2046	THB	90,000,000	2,668,959	0.18	Total Bonds			1,353,950,739	91.96
Thailand Government Bond 3.35% 17/06/2033	THB	245,000,000	8,114,191	0.55	Total Transferable securities and money market instruments admitted to an official exchange listing			1,353,950,739	91.96
Thailand Government Bond 1.6% 17/12/2029	THB	227,255,000	6,888,946	0.47	Transferable securities and money market instruments dealt in on another regulated market				
Thailand Government Bond 2% 17/12/2031	THB	400,000,000	12,269,072	0.83	Commercial Papers				
Thailand Government Bond 3.45% 17/06/2043	THB	170,000,000	5,506,240	0.37	Egypt				
Thailand Government Bond 2.4% 17/03/2029	THB	319,882,000	9,913,552	0.67	Egypt Treasury Bills	EGP	294,000,000	5,948,418	0.40
Thailand Government Bond 2.8% 17/06/2034	THB	100,000,000	3,206,457	0.22				5,948,418	0.40
Thailand Government Bond 2.41% 17/03/2035	THB	290,000,000	9,034,633	0.61	Total Commercial Papers			5,948,418	0.40
Thailand Government Bond 2.98% 17/06/2045	THB	150,000,000	4,531,360	0.31	Total Transferable securities and money market instruments dealt in on another regulated market			5,948,418	0.40
			79,190,383	5.37	Units of authorised UCITS or other collective investment undertakings				
Turkey					Collective Investment Schemes				
Turkiye Government Bond 12.4% 08/03/2028	TRY	10,000,000	153,144	0.01	Ireland				
Turkiye Government Bond 17.3% 19/07/2028	TRY	332,000,000	5,323,894	0.36	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	67,342	8,248,680	0.56
Turkiye Government Bond 10.5% 11/08/2027	TRY	310,000,000	5,144,795	0.35	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	500,000	663,625	0.05
Turkiye Government Bond 17.8% 13/07/2033	TRY	174,187,000	2,300,630	0.16	Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	14,000,000	13,998,600	0.95
Turkiye Government Bond 30% 12/09/2029	TRY	1,250,000,000	24,143,283	1.64				22,910,905	1.56
Turkiye Government Bond 36% 12/08/2026	TRY	245,000,000	5,241,079	0.36	Total Collective Investment Schemes			22,910,905	1.56
Turkiye Government Bond 32.6% 10/02/2027	TRY	92,000,000	1,931,460	0.13	Total Units of authorised UCITS or other collective investment undertakings			22,910,905	1.56
Turkiye Government Bond 37.84% 14/07/2027	TRY	1,200,000,000	25,881,193	1.76	Total investments			1,382,810,062	93.92
			70,119,478	4.77	Cash/(bank overdraft)			46,070,843	3.13
					Other assets/(liabilities)			43,401,608	2.95
					Total net assets			1,472,282,513	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
BRL	25,000,000	USD	4,712,473	16/09/2026	Barclays	28,547	-
COP	8,648,000,000	USD	2,425,744	16/09/2026	Citigroup	37,887	-
COP	4,107,048,192	USD	1,122,285	16/09/2026	Deutsche Bank	47,725	-
EUR	64,006,066	USD	72,841,463	16/09/2026	Standard Chartered Bank	574,378	0.04
INR	332,000,000	USD	3,463,240	16/09/2026	Barclays	19,982	-
INR	2,825,378,274	USD	29,435,286	16/09/2026	HSBC	207,540	0.02

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
KZT	7,500,000,000	USD	14,847,224	16/09/2026	Deutsche Bank	429,778	0.03
USD	24,288,979	EUR	20,932,619	16/09/2026	J.P. Morgan	278,975	0.02
USD	3,135,819	HUF	968,385,000	16/09/2026	Morgan Stanley	34,202	-
USD	438,604	PEN	1,500,000	16/09/2026	Morgan Stanley	84	-
USD	10,558,415	PLN	38,584,315	16/09/2026	HSBC	294,008	0.02
USD	12,484,230	RON	56,864,986	16/09/2026	Citigroup	127,058	0.01
ZAR	410,153,232	USD	24,764,156	16/09/2026	Goldman Sachs	103,081	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,183,245	0.15
CLP	657,000,000	USD	730,028	16/09/2026	Citigroup	(17,008)	-
CLP	4,298,610,501	USD	4,686,774	16/09/2026	HSBC	(21,634)	-
CNH	425,114,253	USD	63,112,378	16/09/2026	HSBC	(140,952)	(0.01)
CZK	374,605,413	USD	17,919,906	16/09/2026	NatWest	(258,834)	(0.02)
CZK	9,100,000	USD	436,265	16/09/2026	Standard Chartered Bank	(7,238)	-
DOP	102,540,890	USD	1,727,444	16/09/2026	Citigroup	(30,281)	-
HUF	380,419,449	USD	1,231,872	16/09/2026	Morgan Stanley	(13,436)	-
IDR	36,500,000,000	USD	2,041,960	16/09/2026	Citigroup	(19,026)	-
IDR	229,444,525,949	USD	12,777,442	16/09/2026	Deutsche Bank	(60,973)	(0.01)
MXN	260,000,000	USD	15,017,877	15/09/2026	Merrill Lynch	(232,296)	(0.02)
MYR	32,313,699	USD	7,961,000	15/09/2026	HSBC	(39,811)	-
PLN	3,200,000	USD	872,327	16/09/2026	Merrill Lynch	(21,046)	-
PLN	117,017,143	USD	31,843,435	16/09/2026	Morgan Stanley	(713,903)	(0.05)
THB	1,168,086,153	USD	35,658,260	16/09/2026	HSBC	(269,931)	(0.02)
USD	26,850,019	EUR	23,500,000	16/09/2026	UBS	(104,806)	(0.01)
USD	1,059,462	UYU	43,400,872	16/09/2026	Goldman Sachs	(17,144)	-
USD	17,452,430	ZAR	288,000,000	16/09/2026	Merrill Lynch	(8,762)	-
ZAR	60,000,000	USD	3,681,189	16/09/2026	Citigroup	(43,440)	-
ZAR	120,000,000	USD	7,315,289	16/09/2026	Deutsche Bank	(39,792)	-
ZAR	60,000,000	USD	3,688,050	16/09/2026	Royal Bank of Canada	(50,302)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,110,615)	(0.14)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						72,630	0.01

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 21/09/2026	(202)	USD	50,500	-
Total Unrealised Gain on Financial Futures Contracts - Assets			50,500	-

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
(25,000,000)	USD	Citigroup	Brazil Government Bond 3.75% 20/06/2031	Buy	1.000%	20/06/2031	278,912	0.02
(50,000,000)	USD	Barclays	CDX.EM.45.V1	Buy	1.000%	20/06/2031	883,142	0.06
(5,000,000)	USD	Citigroup	CDX.EM.45.V1	Buy	1.000%	20/06/2031	88,314	0.01
(25,000,000)	USD	Citigroup	CDX.EM.45.V1	Buy	1.000%	20/06/2031	441,571	0.03
(17,500,000)	USD	Barclays	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	901,087	0.06
(22,500,000)	USD	BNP Paribas	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	1,158,541	0.08
(10,000,000)	USD	BNP Paribas	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	514,907	0.04
(10,000,000)	USD	Goldman Sachs	Turkey Government Bond 11.88% 20/06/2031	Buy	1.000%	20/06/2031	514,907	0.04
Total Market Value on Credit Default Swap Contracts - Assets							4,781,381	0.34

The accompanying notes form an integral part of these financial statements.

Aviva Investors - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					USD	% of Net Assets
850,000,000	THB	Barclays	Pay floating THB-THOR-OIS Compound 1 day Receive fixed 1.27%	17/06/2028	12,761	-
150,000,000	CNY	Barclays	Pay floating CNY CNRR 3 month Receive fixed 1.5%	17/06/2028	40,680	-
345,000,000	CZK	Barclays	Pay floating PRIBOR 6 month Receive fixed 4.2%	16/09/2031	53,488	-
215,000,000	CNY	Barclays	Pay floating CNY CNRR 3 month Receive fixed 1.6%	17/06/2031	212,848	0.01
2,500,000,000	INR	Barclays	Pay floating MIBOR 1 day Receive fixed 6.35%	17/06/2031	219,100	0.01
(35,974,112)	BRL	Barclays	Pay fixed 13.39% Receive floating BROIS 1 day	02/01/2031	230,245	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					769,122	0.04
151,552,652	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 13.22%	02/01/2029	(600,127)	(0.04)
151,146,821	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 13.235%	02/01/2029	(587,776)	(0.04)
89,991,402	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 13.2%	03/01/2028	(321,453)	(0.02)
1,200,000,000	ZAR	Barclays	Pay floating JIBAR 3 month Receive fixed 7.405%	16/09/2031	(31,425)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,540,781)	(0.11)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(771,659)	(0.07)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE CREDIT FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 4.145% 14/05/2038	EUR	3,300,000	3,808,367	0.68
			3,808,367	0.68
Belgium				
Elia Group SA, Reg. S 3.875% 11/06/2031	EUR	7,000,000	8,138,514	1.46
Elia Group SA, Reg. S, FRN 4.625% Perpetual	EUR	1,400,000	1,615,136	0.29
			9,753,650	1.75
Canada				
Nutrien Ltd. 5.35% 29/05/2036	USD	1,236,000	1,233,837	0.22
			1,233,837	0.22
France				
AXA SA, Reg. S, FRN 5.125% Perpetual	EUR	5,014,000	5,753,713	1.03
AXA SA, Reg. S, FRN 4.375% 29/05/2056	EUR	2,148,000	2,479,502	0.44
BNP Paribas SA, Reg. S, FRN 1.125% 15/01/2032	EUR	6,400,000	7,236,733	1.30
BNP Paribas SA, Reg. S, FRN 5.125% Perpetual	USD	5,300,000	5,265,897	0.94
Credit Agricole Assurances SA, Reg. S, FRN 5.875% Perpetual	EUR	1,300,000	1,512,118	0.27
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	4,000,000	5,314,402	0.95
Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	5,400,000	6,149,606	1.10
Nexans SA, Reg. S 4.25% 11/03/2030	EUR	1,700,000	1,985,945	0.36
SNF Group SACA, 144A 5.626% 31/03/2031	USD	1,892,000	1,914,554	0.34
SPIE SA, Reg. S 3.875% 18/05/2031	EUR	2,200,000	2,507,669	0.45
			40,120,139	7.18
Germany				
Deutsche Bank AG, Reg. S, FRN 5% 26/02/2029	GBP	3,400,000	4,525,614	0.81
Volkswagen Bank GmbH, Reg. S 3.75% 10/12/2032	EUR	5,700,000	6,439,872	1.16
			10,965,486	1.97
Hong Kong				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	5,500,000	5,987,755	1.07
			5,987,755	1.07
Ireland				
Smurfit Westrock Financing DAC 5.185% 15/01/2036	USD	4,286,000	4,243,435	0.76
			4,243,435	0.76
Italy				
Enel SpA, Reg. S 3.875% 26/05/2033	EUR	3,701,000	4,294,487	0.77
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	2,188,000	2,620,014	0.47
Enel SpA, Reg. S, FRN 4.25% Perpetual	EUR	1,508,000	1,738,769	0.31
Intesa Sanpaolo Assicurazioni SpA, Reg. S 4.487% 18/05/2036	EUR	1,800,000	2,092,336	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UniCredit SpA, Reg. S, FRN 5.305% 31/07/2032	GBP	6,600,000	8,775,092	1.57
Webuild SpA, Reg. S 4.5% 08/05/2032	EUR	4,992,000	5,724,102	1.03
			25,244,800	4.53
Japan				
Mitsubishi UFJ Financial Group, Inc., Reg. S, FRN 3.856% 22/04/2034	EUR	820,000	947,688	0.17
Sumitomo Mitsui Financial Group, Inc., Reg. S, FRN 3.961% 02/04/2034	EUR	1,789,000	2,081,394	0.37
			3,029,082	0.54
Luxembourg				
Aroundtown SA 6% 06/02/2031	AUD	3,700,000	2,520,988	0.45
CPI Property Group SA, Reg. S 6.875% 05/02/2033	GBP	2,363,000	2,927,549	0.53
			5,448,537	0.98
Mexico				
BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, Reg. S 5.4% 03/06/2031	USD	2,835,000	2,873,981	0.52
			2,873,981	0.52
Netherlands				
Adecco International Financial Services BV, Reg. S, FRN 1% 21/03/2082	EUR	6,800,000	7,645,560	1.37
GXO Logistics Capital BV 3.75% 24/11/2030	EUR	3,380,000	3,855,995	0.69
Stellantis NV, Reg. S, FRN 6.875% Perpetual	EUR	1,300,000	1,451,821	0.26
Stellantis NV, Reg. S, FRN 6.25% Perpetual	EUR	1,503,000	1,686,199	0.30
			14,639,575	2.62
Singapore				
Pfizer Investment Enterprises Pte Ltd. 5.3% 19/05/2053	USD	2,571,000	2,423,756	0.43
			2,423,756	0.43
Spain				
Banco Santander SA 5.127% 06/11/2035	USD	2,600,000	2,550,084	0.46
Banco Santander SA 4.867% 15/04/2031	USD	2,400,000	2,387,003	0.43
Banco Santander SA, Reg. S, FRN 2.25% 04/10/2032	GBP	5,600,000	7,226,761	1.30
Cellnex Finance Co. SA, Reg. S 2% 15/02/2033	EUR	4,600,000	4,735,220	0.85
			16,899,068	3.04
United Arab Emirates				
Abu Dhabi Future Energy Co. PJSC Masdar, Reg. S 4.875% 21/05/2030	USD	4,000,000	3,997,884	0.72
			3,997,884	0.72
United Kingdom				
Barclays plc, FRN 4.476% 11/11/2029	USD	2,680,000	2,661,738	0.48
Barclays plc, FRN 5.207% 24/02/2037	USD	3,464,000	3,374,717	0.61
Barclays plc, Reg. S, FRN 8.407% 14/11/2032	GBP	2,844,000	3,932,564	0.71
Barclays plc, Reg. S, FRN 6.174% 29/07/2036	GBP	1,689,000	2,275,953	0.41

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Barclays plc, Reg. S, FRN 4.433% 12/11/2037	EUR	1,396,000	1,644,847	0.30	Kraft Heinz Foods Co. 3.95% 21/05/2034	EUR	3,112,000	3,555,778	0.64
British Telecommunications Ltd., Reg. S, FRN 6.375% 03/12/2055	GBP	3,168,000	4,255,888	0.76	Maple Parent Holdings Corp., Reg. S 4.728% 26/03/2035	EUR	1,788,000	2,101,937	0.38
BT Finance plc, Reg. S 3.875% 02/06/2034	EUR	2,404,000	2,767,525	0.50	Morgan Stanley, FRN 3.521% 22/05/2031	EUR	2,792,000	3,206,496	0.58
HSBC Holdings plc, FRN 5.286% 19/11/2030	USD	3,160,000	3,200,709	0.57	Morgan Stanley, FRN 3.981% 23/01/2037	EUR	3,240,000	3,713,402	0.67
HSBC Holdings plc, Reg. S, FRN 4.599% 22/03/2035	EUR	1,532,000	1,805,348	0.32	Morgan Stanley, FRN 5.432% 10/09/2032	GBP	1,883,000	2,537,664	0.46
HSBC Holdings plc, Reg. S, FRN 5.813% 22/05/2033	GBP	3,624,000	4,934,306	0.89	Morgan Stanley, FRN 3.383% 23/01/2032	EUR	2,440,000	2,778,135	0.50
National Grid plc 5.405% 09/06/2036	USD	6,000,000	5,976,685	1.07	NextEra Energy Capital Holdings, Inc. 3.624% 10/02/2034	EUR	2,168,000	2,473,658	0.44
NatWest Group plc, Reg. S, FRN 2.105% 28/11/2031	GBP	5,469,000	7,230,346	1.30	NextEra Energy Capital Holdings, Inc., FRN 3.996% 15/05/2056	EUR	3,776,000	4,272,383	0.77
SSE plc, Reg. S, FRN 4% Perpetual	EUR	4,525,000	5,201,740	0.93	Oncor Electric Delivery Co. LLC, Reg. S, FRN 4.55% 26/11/2056	EUR	3,319,000	3,841,789	0.69
Standard Chartered plc, FRN, 144A 5.005% 15/10/2030	USD	2,822,000	2,833,852	0.51	Oracle Corp. 2.875% 25/03/2031	USD	4,593,000	4,104,739	0.74
Tritax Big Box REIT plc, Reg. S 4.75% 12/11/2032	GBP	2,858,000	3,727,838	0.67	Oracle Corp. 6% 03/08/2055	USD	4,468,000	3,807,128	0.68
United Kingdom Gilt, Reg. S 4.75% 07/12/2030	GBP	9,700,000	13,164,242	2.36	Oracle Corp. 5.7% 04/02/2036	USD	4,305,000	4,170,711	0.75
United Kingdom Gilt, Reg. S 4% 22/05/2029	GBP	8,000,000	10,559,483	1.90	RTX Corp. 6.4% 15/03/2054	USD	1,742,000	1,913,411	0.34
			79,547,781	14.29	T-Mobile USA, Inc. 3.8% 11/02/2045	EUR	1,697,000	1,783,628	0.32
United States of America					UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	3,128,000	2,684,678	0.48
Abbott Laboratories 5.5% 15/03/2056	USD	2,000,000	1,960,126	0.35	Veralto Corp. 4.85% 15/01/2032	USD	7,000,000	6,990,662	1.25
AbbVie, Inc. 5.4% 15/03/2054	USD	1,502,000	1,444,375	0.26	Verizon Communications, Inc., FRN 3.996% 15/06/2056	EUR	3,200,000	3,633,000	0.65
American Tower Corp. 4.625% 16/05/2031	EUR	3,000,000	3,617,117	0.65	Xylem, Inc. 5.45% 01/06/2036	USD	3,000,000	3,057,240	0.55
American Tower Corp. 4% 01/09/2033	EUR	1,604,000	1,868,996	0.34				115,981,498	20.83
AT&T, Inc. 3.65% 01/06/2051	USD	1,745,000	1,187,357	0.21	Total Bonds			346,198,631	62.13
AT&T, Inc. 5.7% 01/11/2054	USD	4,534,000	4,217,932	0.76	Total Transferable securities and money market instruments admitted to an official exchange listing				
AT&T, Inc. 6.3% 30/10/2066	USD	2,724,000	2,701,768	0.48				346,198,631	62.13
Citigroup, Inc., FRN 2.928% 22/10/2030	EUR	1,700,000	1,923,224	0.35	Transferable securities and money market instruments dealt in on another regulated market				
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	2,644,000	3,067,115	0.55	Bonds				
Consolidated Edison Co. of New York, Inc. 5.5% 15/03/2055	USD	2,174,000	2,073,913	0.37	Canada				
CRH America Finance, Inc. 5.5% 09/01/2035	USD	3,700,000	3,762,138	0.68	Hydro One, Inc. 4.75% 30/05/2031	USD	5,500,000	5,511,915	0.99
CVS Health Corp. 5.875% 01/06/2053	USD	1,355,000	1,327,272	0.24	TELUS Corp., FRN 6.625% 09/06/2056	USD	5,000,000	4,989,898	0.90
Eli Lilly & Co. 5.5% 12/02/2055	USD	2,249,000	2,236,794	0.40				10,501,813	1.89
Ford Motor Credit Co. LLC 5.42% 09/04/2031	USD	5,500,000	5,455,006	0.98	Denmark				
Ford Motor Credit Co. LLC 6.467% 22/05/2036	USD	4,000,000	4,065,900	0.73	Danske Bank A/S, FRN, 144A 5.019% 04/03/2031	USD	4,206,000	4,223,617	0.76
General Mills, Inc., FRN 5.25% 16/07/2056	EUR	3,865,000	4,369,964	0.78				4,223,617	0.76
General Motors Financial Co., Inc. 5.75% 08/02/2031	USD	3,340,000	3,444,798	0.62	France				
General Motors Financial Co., Inc. 4.9% 06/10/2029	USD	1,751,000	1,755,876	0.32	Credit Agricole SA, FRN, 144A 5.222% 27/05/2031	USD	1,247,000	1,257,417	0.23
Goldman Sachs Group, Inc. (The), Reg. S, FRN 4.188% 22/04/2036	EUR	1,233,000	1,421,024	0.25	Electricite de France SA, 144A 5.25% 22/04/2036	USD	3,774,000	3,706,382	0.67
IQVIA, Inc., Reg. S 4.625% 15/06/2033	EUR	2,975,000	3,454,364	0.62	Orange SA 9% 01/03/2031	USD	3,359,000	3,923,940	0.70
					Societe Generale SA, FRN, 144A 5.249% 22/05/2029	USD	6,300,000	6,346,629	1.14
								15,234,368	2.74
					Ireland				
					Smurfit Westrock Financing DAC 5.418% 15/01/2035	USD	5,513,000	5,581,614	1.00
								5,581,614	1.00

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets		
Italy					Mars, Inc., 144A 5.7% 01/05/2055	USD	2,208,000	2,176,784	0.39		
Fibercop SpA, 144A 7.2% 18/07/2036	USD	5,500,000	5,653,721	1.01	Meta Platforms, Inc. 5.25% 15/05/2036	USD	2,551,000	2,533,959	0.45		
			5,653,721	1.01	Meta Platforms, Inc. 6.3% 15/05/2056	USD	4,131,000	4,114,821	0.74		
Japan					Morgan Stanley, FRN 5.123% 01/02/2029	USD	2,939,000	2,957,229	0.53		
Mizuho Bank Ltd., 144A 5.185% 16/04/2036	USD	3,771,000	3,748,480	0.67	Morgan Stanley, FRN 5.192% 17/04/2031	USD	4,107,000	4,150,976	0.74		
			3,748,480	0.67	Morgan Stanley, FRN 4.809% 16/04/2032	USD	3,285,000	3,260,152	0.59		
Switzerland					NVIDIA Corp. 5.625% 15/06/2056	USD	5,607,000	5,569,532	1.00		
UBS Group AG, FRN, 144A 5.617% 13/09/2030	USD	3,916,000	4,008,533	0.72	RWE Finance US LLC, 144A 5.125% 18/09/2035	USD	2,175,000	2,123,441	0.38		
UBS Group AG, FRN, 144A 5.58% 09/05/2036	USD	1,568,000	1,597,060	0.29	Sprint Capital Corp. 8.75% 15/03/2032	USD	5,510,000	6,492,621	1.17		
			5,605,593	1.01	Stellantis Finance US, Inc., 144A 5.75% 18/03/2030	USD	5,391,000	5,389,039	0.97		
United States of America					Stellantis Financial Services US Corp., 144A 5.4% 15/09/2030	USD	2,138,000	2,095,343	0.38		
Alphabet, Inc. 5.65% 15/02/2056	USD	3,000,000	2,962,245	0.53	T-Mobile USA, Inc. 6% 15/06/2054	USD	2,175,000	2,151,784	0.39		
Amazon.com, Inc. 5.45% 20/11/2055	USD	4,800,000	4,541,658	0.81	T-Mobile USA, Inc. 5.5% 15/01/2055	USD	1,112,000	1,021,640	0.18		
Amazon.com, Inc. 4.875% 13/03/2036	USD	5,500,000	5,416,284	0.97	T-Mobile USA, Inc. 5.875% 15/11/2055	USD	1,829,000	1,782,308	0.32		
American Tower Corp. 4.7% 15/12/2032	USD	2,968,000	2,920,639	0.52	Verizon Communications, Inc., FRN 6.05% 14/05/2058	USD	1,936,000	1,954,433	0.35		
Amgen, Inc. 5.65% 02/03/2053	USD	2,500,000	2,434,903	0.44	Viatisr, Inc. 2.7% 22/06/2030	USD	4,593,000	4,192,983	0.75		
Bank of America Corp., FRN 2.572% 20/10/2032	USD	7,624,000	6,787,677	1.22				126,238,980	22.65		
Bank of America Corp., FRN 5.464% 09/05/2036	USD	3,419,000	3,490,308	0.63	Total Bonds				176,788,186	31.73	
Bank of America Corp., FRN 4.695% 23/04/2032	USD	5,000,000	4,959,016	0.89	Convertible Bond						
CCO Holdings LLC 4.5% 01/05/2032	USD	3,300,000	2,915,613	0.52	United Kingdom						
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	3,500,000	2,966,283	0.53	HSBC Holdings plc, FRN 6% Perpetual	USD	3,000,000	3,024,312	0.54		
Charter Communications Operating LLC 3.85% 01/04/2061	USD	1,300,000	764,097	0.14				3,024,312	0.54		
Charter Communications Operating LLC 3.9% 01/06/2052	USD	2,300,000	1,467,535	0.26	Total Convertible Bond				3,024,312	0.54	
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	2,756,000	2,602,791	0.47	Total Transferable securities and money market instruments dealt in on another regulated market				179,812,498	32.27	
Constellation Energy Generation LLC 5.75% 15/03/2054	USD	2,007,000	1,981,513	0.36	Other transferable securities and money market instruments Bonds						
Constellation Energy Generation LLC 5.875% 15/01/2066	USD	1,197,000	1,170,464	0.21	France						
Coty Inc, 144A 5.6% 15/01/2031	USD	2,516,000	2,449,206	0.44	Credit Agricole SA, FRN 6.447% 13/02/2041	AUD	7,380,000	5,083,210	0.91		
Dominion Energy, Inc., FRN 6.25% 15/12/2056	USD	1,407,000	1,413,533	0.25				5,083,210	0.91		
Exelon Corp. 5.875% 15/03/2055	USD	2,500,000	2,482,276	0.45	United States of America						
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	4,029,000	3,586,748	0.64	Goldman Sachs Group, Inc. (The), FRN 3.641% 05/03/2032	CAD	3,027,000	2,117,929	0.38		
Goldman Sachs Group, Inc. (The), FRN 5.207% 28/01/2031	USD	2,204,000	2,228,143	0.40				2,117,929	0.38		
Goldman Sachs Group, Inc. (The), FRN 5.094% 20/04/2034	USD	1,888,000	1,880,961	0.34	Total Bonds				7,201,139	1.29	
JPMorgan Chase & Co., FRN 6.087% 23/10/2029	USD	5,000,000	5,152,843	0.92	Total Other transferable securities and money market instruments					7,201,139	1.29
JPMorgan Chase & Co., FRN 4.622% 23/04/2032	USD	7,000,000	6,920,760	1.24	Units of authorised UCITS or other collective investment undertakings Collective Investment Schemes						
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	969,000	776,439	0.14	Ireland						
					Aviva Investors Liquidity Funds plc - Euro Liquidity Fund¹	EUR	15,050	1,843,505	0.33		

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	300,000	398,175	0.07
Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	6,100,000	6,099,390	1.10
			8,341,070	1.50
Luxembourg				
Aviva Investors - ReturnPlus Fund [†]	USD	5,219	5,429,204	0.97
			5,429,204	0.97
Total Collective Investment Schemes			13,770,274	2.47
Total Units of authorised UCITS or other collective investment undertakings			13,770,274	2.47
Total investments			546,982,542	98.16
Cash/(bank overdraft)			5,549,769	1.00
Other assets/(liabilities)			4,719,381	0.84
Total net assets			557,251,692	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
AUD	251	USD	173	04/08/2026	BNY Mellon	1	-
CHF	219	USD	271	04/08/2026	BNY Mellon	2	-
EUR	37,900,897	USD	43,072,455	04/08/2026	BNY Mellon	322,974	0.06
GBP	70,331,944	USD	92,661,426	04/08/2026	BNY Mellon	684,590	0.12
USD	8,202,560	AUD	11,500,000	09/07/2026	Morgan Stanley	236,602	0.04
USD	2,418,078	CAD	3,356,911	09/07/2026	Merrill Lynch	51,040	0.01
USD	39,717,030	EUR	34,111,149	09/07/2026	Deutsche Bank	703,441	0.13
USD	39,720,265	EUR	34,111,150	09/07/2026	Goldman Sachs	706,675	0.13
USD	41,696,278	EUR	35,811,150	09/07/2026	Royal Bank of Canada	738,365	0.13
USD	39,742,934	EUR	34,111,149	09/07/2026	Standard Chartered Bank	729,345	0.13
USD	173,621	EUR	150,000	13/07/2026	BNY Mellon	2,034	-
USD	83,172,179	GBP	61,904,356	09/07/2026	Deutsche Bank	1,010,345	0.18
USD	667,407	GBP	497,628	13/07/2026	BNY Mellon	6,938	-
USD	653,935	GBP	487,500	20/07/2026	BNY Mellon	6,911	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,199,263	0.93
AUD	251	USD	180	13/07/2026	BNY Mellon	(6)	-
AUD	251	USD	177	20/07/2026	BNY Mellon	(3)	-
AUD	251	USD	178	27/07/2026	BNY Mellon	(3)	-
CHF	219	USD	280	13/07/2026	BNY Mellon	(8)	-
CHF	219	USD	277	20/07/2026	BNY Mellon	(4)	-
CHF	219	USD	277	27/07/2026	BNY Mellon	(4)	-
EUR	38,050,898	USD	44,373,588	13/07/2026	BNY Mellon	(846,680)	(0.15)
EUR	37,900,898	USD	43,892,835	20/07/2026	BNY Mellon	(524,694)	(0.09)
EUR	37,900,897	USD	44,042,297	27/07/2026	BNY Mellon	(661,328)	(0.12)
GBP	70,822,498	USD	95,389,333	13/07/2026	BNY Mellon	(1,391,235)	(0.25)
GBP	70,821,205	USD	94,813,775	20/07/2026	BNY Mellon	(817,807)	(0.15)
GBP	70,333,695	USD	94,363,241	27/07/2026	BNY Mellon	(1,014,720)	(0.18)
USD	926,482	GBP	700,000	09/07/2026	Citigroup	(2,585)	-
USD	405	GBP	308	13/07/2026	BNY Mellon	(4)	-
USD	12,131	GBP	9,144	20/07/2026	BNY Mellon	(4)	-
USD	12,119	GBP	9,134	27/07/2026	BNY Mellon	(5)	-
USD	9,777	GBP	7,383	04/08/2026	BNY Mellon	(22)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,259,112)	(0.94)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(59,849)	(0.01)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 18/09/2026	137	CAD	122,636	0.02
Euro-Bund, 08/09/2026	126	EUR	226,913	0.04
Euro-Schatz, 08/09/2026	204	EUR	64,139	0.01
US 10 Year Note, 21/09/2026	129	USD	34,967	0.01
US 10 Year Ultra Bond, 21/09/2026	163	USD	49,237	0.01
US 5 Year Note, 30/09/2026	(133)	USD	2,796	-
US Long Bond, 21/09/2026	166	USD	231,435	0.04
Total Unrealised Gain on Financial Futures Contracts - Assets			732,123	0.13
Australia 10 Year Bond, 15/09/2026	(49)	AUD	(47,817)	(0.01)
Euro-Bobl, 08/09/2026	(115)	EUR	(113,072)	(0.02)
Euro-BTP, 08/09/2026	(47)	EUR	(86,136)	(0.01)
Euro-Buxl 30 Year Bond, 08/09/2026	(39)	EUR	(135,961)	(0.02)
Euro-OAT Future, 08/09/2026	(51)	EUR	(70,553)	(0.01)
Long Gilt, 28/09/2026	(103)	GBP	(10,776)	-
US 2 Year Note, 30/09/2026	285	USD	(86,389)	(0.02)
US Ultra Bond, 21/09/2026	(35)	USD	(45,938)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(596,642)	(0.10)
Net Unrealised Gain on Financial Futures Contracts - Assets			135,481	0.03

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
17,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 350.000, 15/07/2026, pays 5.0% Fixed	EUR	Morgan Stanley	1,597	-
92,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 60.000, 16/09/2026, pays 1.0% Fixed	EUR	Morgan Stanley	117,722	0.02
64,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 70.000, 15/07/2026, pays 1.0% Fixed	EUR	Goldman Sachs	2,747	-
Total Market Value on Option Purchased Contracts - Assets				122,066	0.02

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(17,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 425.000, 15/07/2026	EUR	Morgan Stanley	(540)	-
(92,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 70.000, 16/09/2026	EUR	Morgan Stanley	(64,702)	(0.01)
(64,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 80.000, 15/07/2026	EUR	Goldman Sachs	(1,354)	-
Total Market Value on Option Written Contracts - Liabilities				(66,596)	(0.01)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
22,700,000	EUR	Deutsche Bank	TRAXX.EUROPE.MAIN.45.V1	Buy	1.000%	20/06/2031	582,057	0.11
Total Market Value on Credit Default Swap Contracts - Assets							582,057	0.11
(10,800,000)	EUR	Morgan Stanley	ITRAXX.EUROPE.CROSSOVER.45.V1	Sell	5.000%	20/06/2031	(1,353,685)	(0.24)
(40,000,000)	EUR	Deutsche Bank	ITRAXX.EUROPE.SEN.FINANCIALS.45.V1	Buy	1.000%	20/06/2031	(966,112)	(0.18)
Total Market Value on Credit Default Swap Contracts - Liabilities							(2,319,797)	(0.42)
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,737,740)	(0.31)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					United States of America				
Equities					Advanced Micro Devices, Inc.	USD	11,479	6,668,266	1.87
China					Alphabet, Inc. 'A'	USD	45,677	16,323,589	4.57
Contemporary Amperex Technology Co. Ltd. 'A'	CNH	41,000	2,382,824	0.67	AMETEK, Inc.	USD	23,394	5,659,944	1.59
			2,382,824	0.67	Apple, Inc.	USD	47,702	13,803,051	3.87
France					Arista Networks, Inc.	USD	28,538	4,848,035	1.36
AXA SA	EUR	104,726	5,251,741	1.47	Broadcom, Inc.	USD	23,908	9,031,247	2.53
Schneider Electric SE	EUR	22,265	7,309,258	2.05	Cadence Design Systems, Inc.	USD	20,528	7,704,569	2.16
			12,560,999	3.52	Carpenter Technology Corp.	USD	11,353	7,002,985	1.96
Germany					Coca-Cola Co. (The)	USD	45,781	3,720,622	1.04
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	EUR	10,047	5,612,072	1.57	Danaher Corp.	USD	26,521	5,051,720	1.42
Siemens AG	EUR	25,642	8,244,600	2.31	Home Depot, Inc. (The)	USD	14,379	5,071,186	1.42
			13,856,672	3.88	Hubbell, Inc.	USD	11,487	6,009,998	1.68
India					JPMorgan Chase & Co.	USD	42,445	13,893,522	3.89
Grasim Industries Ltd.	INR	85,721	2,815,327	0.79	Merck & Co., Inc.	USD	34,782	4,469,487	1.25
			2,815,327	0.79	Microsoft Corp.	USD	40,402	15,070,754	4.22
Ireland					Moody's Corp.	USD	5,894	2,669,510	0.75
CRH plc	USD	46,066	4,929,062	1.38	NVIDIA Corp.	USD	94,653	18,939,119	5.31
Linde plc	USD	23,983	12,445,738	3.49	PepsiCo, Inc.	USD	37,290	5,049,066	1.41
nVent Electric plc	USD	25,967	4,404,263	1.23	Procter & Gamble Co. (The)	USD	49,357	7,237,710	2.03
Trane Technologies plc	USD	11,772	5,781,936	1.62	Public Service Enterprise Group, Inc.	USD	90,809	7,370,058	2.07
			27,560,999	7.72	ServiceNow, Inc.	USD	43,781	4,346,578	1.22
Italy					Tapestry, Inc.	USD	42,801	6,265,210	1.76
Enel SpA	EUR	408,436	4,695,616	1.32	Tetra Tech, Inc.	USD	152,402	4,402,894	1.23
			4,695,616	1.32	Thermo Fisher Scientific, Inc.	USD	9,155	4,589,951	1.29
Japan					United Rentals, Inc.	USD	3,731	4,226,813	1.18
Panasonic Holdings Corp.	JPY	197,200	5,539,313	1.55	Veralto Corp.	USD	62,737	5,563,517	1.56
			5,539,313	1.55	Visa, Inc. 'A'	USD	33,817	11,602,275	3.25
Netherlands					Westinghouse Air Brake Technologies Corp.	USD	20,376	5,493,370	1.54
ASM International NV	EUR	8,724	9,992,518	2.80	Xylem, Inc.	USD	47,957	5,668,997	1.59
ING Groep NV	EUR	254,062	8,042,777	2.25				217,754,043	61.02
NXP Semiconductors NV	USD	24,744	6,953,806	1.95	Total Equities			350,564,402	98.23
			24,989,101	7.00	Total Transferable securities and money market instruments admitted to an official exchange listing				
South Korea								350,564,402	98.23
Samsung Electronics Co. Ltd.	KRW	37,960	8,298,703	2.33	Units of authorised UCITS or other collective investment undertakings				
			8,298,703	2.33	Collective Investment Schemes				
Switzerland					Ireland				
Lonza Group AG	CHF	12,081	8,166,711	2.29	Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	2,800,000	2,799,720	0.79
			8,166,711	2.29				2,799,720	0.79
Taiwan					Total Collective Investment Schemes			2,799,720	0.79
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	26,561	12,684,737	3.55	Total Units of authorised UCITS or other collective investment undertakings			2,799,720	0.79
Wiwynn Corp.	TWD	21,000	3,081,483	0.86	Total investments			353,364,122	99.02
			15,766,220	4.41	Cash/(bank overdraft)			165,937	0.05
United Kingdom					Other assets/(liabilities)			3,346,969	0.93
AstraZeneca plc	GBP	33,003	6,177,874	1.73	Total net assets			356,877,028	100.00
			6,177,874	1.73					

[†]Related Party Fund**Forward Currency Exchange Contracts**

						Unrealised Gain/ (Loss)	
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	USD	% of Net Assets
AUD	368	USD	253	04/08/2026	BNY Mellon	2	-
USD	10	AUD	14	13/07/2026	BNY Mellon	-	-
USD	10	AUD	15	20/07/2026	BNY Mellon	-	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2	-
AUD	382	USD	274	13/07/2026	BNY Mellon	(9)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL CLIMATE EQUITY FUND (CONTINUED)
Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
AUD	382	USD	269	20/07/2026	BNY Mellon	(5)	-
AUD	368	USD	260	27/07/2026	BNY Mellon	(5)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19)	-
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS CORE FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Equities									
Australia									
South32 Ltd.	AUD	1,938,938	5,217,565	0.28	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNH	683,564	5,252,188	0.28
			5,217,565	0.28	Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNH	1,193,192	10,769,183	0.57
Brazil					Kweichow Moutai Co. Ltd. 'A'	CNH	35,200	6,141,128	0.32
Banco Bradesco SA Preference	BRL	1,002,849	3,506,905	0.19	NARI Technology Co. Ltd. 'A'	CNH	2,178,488	7,346,479	0.39
Itau Unibanco Holding SA Preference	BRL	1,803,688	14,698,666	0.78	NAURA Technology Group Co. Ltd. 'A'	CNH	77,600	10,175,933	0.54
Petroleo Brasileiro SA - Petrobras Preference	BRL	1,641,161	11,985,411	0.63	PICC Property & Casualty Co. Ltd. 'H'	HKD	2,600,850	4,772,719	0.25
TIM SA	BRL	981,907	4,148,863	0.22	Ping An Bank Co. Ltd. 'A'	CNH	4,422,858	6,547,959	0.35
Vale SA	BRL	737,816	11,101,558	0.59	Ping An Insurance Group Co. of China Ltd. 'H'	HKD	2,122,223	13,879,730	0.73
Vibra Energia SA	BRL	1,695,012	9,788,330	0.52	Skshu Paint Co. Ltd. 'A'	CNH	1,294,263	4,601,930	0.24
			55,229,733	2.93	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNH	409,517	9,265,901	0.49
Cayman Islands					Zijin Mining Group Co. Ltd. 'A'	CNH	2,273,600	8,439,093	0.45
Alibaba Group Holding Ltd.	HKD	2,744,420	32,790,713	1.73				174,805,108	9.24
Baidu, Inc. 'A'	HKD	595,392	8,479,230	0.45	Greece				
Chailease Holding Co. Ltd.	TWD	1,353,846	5,006,230	0.26	Alpha Bank SA	EUR	1,871,956	8,487,711	0.45
China Hongqiao Group Ltd.	HKD	2,026,190	5,200,372	0.28				8,487,711	0.45
China Resources Land Ltd.	HKD	1,429,258	5,488,403	0.29	Hong Kong				
CIMC Enric Holdings Ltd.	HKD	6,884,200	6,322,504	0.33	AIA Group Ltd.	HKD	938,431	8,608,119	0.46
Daqo New Energy Corp., ADR	USD	268,756	3,598,643	0.19	Hua Hong Grace Semiconductor Ltd., 144A	HKD	131,000	3,650,917	0.19
ENN Energy Holdings Ltd.	HKD	1,250,114	6,458,592	0.34	Lenovo Group Ltd.	HKD	1,885,113	5,632,256	0.30
Giant Biogene Holding Co. Ltd., 144A	HKD	1,596,600	5,416,399	0.29				17,891,292	0.95
Hansoh Pharmaceutical Group Co. Ltd., 144A	HKD	1,664,000	6,297,891	0.33	Hungary				
JD.com, Inc. 'A'	HKD	608,228	7,740,689	0.41	OTP Bank Nyrt	HUF	74,425	10,999,476	0.58
Meituan, 144A 'B'	HKD	747,852	6,596,470	0.35				10,999,476	0.58
NetEase, Inc.	HKD	262,140	6,748,051	0.36	India				
NU Holdings Ltd. 'A'	USD	754,235	10,076,580	0.53	Aegis Vopak Terminals Ltd.	INR	3,051,923	7,599,646	0.40
PDD Holdings, Inc., ADR	USD	64,060	4,886,497	0.26	Ashok Leyland Ltd.	INR	5,576,376	9,397,577	0.50
Sands China Ltd.	HKD	2,727,010	4,557,791	0.24	Avenue Supermarts Ltd., 144A	INR	142,908	6,648,355	0.35
Tencent Holdings Ltd.	HKD	937,321	51,660,296	2.73	Bharti Airtel Ltd.	INR	831,725	16,299,954	0.86
Trip.com Group Ltd.	HKD	140,050	5,562,881	0.29	Embassy Office Parks REIT, REIT	INR	2,252,959	10,412,912	0.55
Vipshop Holdings Ltd., ADR	USD	340,148	4,510,362	0.24	Grasim Industries Ltd.	INR	370,809	12,178,448	0.64
Xiaomi Corp., 144A 'B'	HKD	2,020,400	5,603,124	0.30	HDFC Bank Ltd.	INR	3,617,777	30,602,277	1.62
			193,001,718	10.20	Hindustan Unilever Ltd.	INR	191,157	4,285,314	0.23
Chile					ICICI Bank Ltd.	INR	800,888	11,664,020	0.62
Banco de Chile	CLP	46,152,337	9,034,315	0.48	Infosys Ltd.	INR	861,519	9,105,200	0.48
			9,034,315	0.48	Kotak Mahindra Bank Ltd.	INR	2,803,608	11,650,025	0.62
China					Mahindra & Mahindra Ltd.	INR	398,287	13,028,069	0.69
Advanced Micro-Fabrication Equipment, Inc. China 'A'	CNH	203,829	14,289,377	0.76	PB Fintech Ltd.	INR	513,273	8,854,349	0.47
BYD Co. Ltd. 'H'	HKD	886,358	8,209,490	0.43	Power Grid Corp. of India Ltd.	INR	2,018,087	6,138,594	0.32
China Construction Bank Corp. 'H'	HKD	20,636,133	21,264,646	1.12	Reliance Industries Ltd.	INR	1,742,624	23,984,867	1.27
China International Capital Corp. Ltd., 144A 'H'	HKD	1,234,400	3,319,894	0.18	Tata Consultancy Services Ltd.	INR	114,067	2,459,767	0.13
China Merchants Bank Co. Ltd. 'H'	HKD	952,901	5,470,457	0.29	Trent Ltd.	INR	70,745	2,475,842	0.13
Contemporary Amperex Technology Co. Ltd. 'A'	CNH	215,540	12,526,680	0.66	Varun Beverages Ltd.	INR	1,463,631	7,907,467	0.42
Foxconn Industrial Internet Co. Ltd. 'A'	CNH	296,400	3,207,543	0.17				194,692,683	10.30
GF Securities Co. Ltd. 'A'	CNH	898,900	3,107,270	0.16	Indonesia				
Industrial & Commercial Bank of China Ltd. 'H'	HKD	14,750,873	12,106,700	0.64	Bank Central Asia Tbk PT	IDR	14,618,000	4,552,476	0.24
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	1,163,700	4,110,808	0.22	Indah Kiat Pulp & Paper Tbk PT	IDR	4,578,100	1,810,717	0.10
					Japfa Comfeed Indonesia Tbk PT	IDR	13,245,400	1,445,539	0.08
					Telkom Indonesia Persero Tbk PT	IDR	45,628,800	6,051,317	0.32
								13,860,049	0.74

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS CORE FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	
Malaysia					Samsung Electronics Co. Ltd.	KRW	810,102	177,102,105	9.36	
Gamuda Bhd.	MYR	6,043,900	6,497,417	0.34	Samsung Fire & Marine Insurance Co. Ltd.	KRW	21,454	8,591,389	0.45	
Malayan Banking Bhd.	MYR	3,584,545	9,495,690	0.50	SK hynix, Inc.	KRW	87,833	154,965,112	8.19	
			15,993,107	0.84	SK Square Co. Ltd.	KRW	7,485	8,336,856	0.44	
Mexico					SK, Inc.	KRW	25,523	13,918,907	0.74	
Gentera SAB de CV	MXN	2,510,317	5,444,797	0.29				459,252,481	24.26	
Grupo Mexico SAB de CV	MXN	468,385	5,313,836	0.28	Taiwan					
Prologis Property Mexico SA de CV, REIT	MXN	1,170,321	5,077,447	0.27	Accton Technology Corp.	TWD	67,000	5,297,824	0.28	
Wal-Mart de Mexico SAB de CV	MXN	2,754,487	8,097,746	0.43	ASE Technology Holding Co. Ltd.	TWD	292,000	6,305,615	0.33	
			23,933,826	1.27	Asia Vital Components Co. Ltd.	TWD	60,000	4,811,647	0.25	
Netherlands					Chroma ATE, Inc.	TWD	67,974	4,664,543	0.25	
Prosus NV	ZAR	73,877	3,196,913	0.17	Chung-Hsin Electric & Machinery Manufacturing Corp.	TWD	576,000	3,215,844	0.17	
			3,196,913	0.17	CTBC Financial Holding Co. Ltd.	TWD	5,017,000	11,226,438	0.59	
Peru					Delta Electronics, Inc.	TWD	199,000	12,317,056	0.65	
Cia de Minas Buenaventura SAA, ADR	USD	199,696	5,849,096	0.31	Elite Material Co. Ltd.	TWD	23,000	3,935,943	0.21	
			5,849,096	0.31	Global Unichip Corp.	TWD	14,000	2,180,178	0.12	
Philippines					Hon Hai Precision Industry Co. Ltd.	TWD	788,786	6,323,261	0.33	
International Container Terminal Services, Inc.	PHP	781,700	11,412,369	0.60	MediaTek, Inc.	TWD	115,750	15,805,706	0.84	
Jollibee Foods Corp.	PHP	1,263,020	2,774,587	0.15	Nien Made Enterprise Co. Ltd.	TWD	270,000	2,941,215	0.16	
			14,186,956	0.75	Novatek Microelectronics Corp.	TWD	244,000	4,138,040	0.22	
Poland					Sinbon Electronics Co. Ltd.	TWD	432,000	4,501,515	0.24	
Bank Polska Kasa Opieki SA	PLN	169,429	10,323,804	0.55	Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,498,337	191,843,914	10.14	
			10,323,804	0.55	Tripod Technology Corp.	TWD	236,380	3,874,175	0.20	
Qatar					Unimicron Technology Corp.	TWD	121,000	4,120,004	0.22	
Qatar National Bank QPSC	QAR	2,263,537	10,725,997	0.57	United Microelectronics Corp.	TWD	1,784,000	9,570,300	0.51	
			10,725,997	0.57	Wiwynn Corp.	TWD	42,000	6,162,966	0.33	
Saudi Arabia					Yageo Corp.	TWD	392,240	14,189,675	0.75	
Al Rajhi Bank	SAR	870,777	15,287,029	0.81				317,425,859	16.79	
Etihad Etisalat Co.	SAR	347,341	5,591,710	0.30	Thailand					
Saudi Arabian Mining Co.	SAR	281,773	4,439,906	0.23	CP ALL PCL	THB	16,700	23,501	-	
Saudi Arabian Oil Co., 144A	SAR	958,297	6,654,839	0.35	CP ALL PCL	THB	4,960,500	7,035,006	0.37	
Saudi National Bank (The)	SAR	1,090,725	11,231,618	0.59	True Corp. PCL	THB	22,891,400	8,954,263	0.47	
			43,205,102	2.28				16,012,770	0.84	
South Africa					United Arab Emirates					
Capitec Bank Holdings Ltd.	ZAR	50,924	14,746,099	0.78	Abu Dhabi Islamic Bank PJSC	AED	682,222	3,835,178	0.20	
Impala Platinum Holdings Ltd.	ZAR	585,490	6,119,773	0.32	Emaar Properties PJSC	AED	2,306,921	7,555,002	0.40	
Naspers Ltd. 'N'	ZAR	124,076	6,219,541	0.33				11,390,180	0.60	
Nedbank Group Ltd.	ZAR	427,349	7,042,632	0.37	United Kingdom					
			34,128,045	1.80	Airtel Africa plc, 144A	GBP	1,451,329	6,313,561	0.33	
South Korea					Anglogold Ashanti plc	ZAR	185,407	14,982,034	0.79	
Celltrion, Inc.	KRW	38,725	4,350,344	0.23	Metlen Energy & Metals plc	EUR	67,347	3,175,247	0.17	
Hanwha Aerospace Co. Ltd.	KRW	9,194	5,922,105	0.31				24,470,842	1.29	
HD Hyundai Marine Solution Co. Ltd.	KRW	43,225	6,301,332	0.33	United States of America					
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	29,859	6,777,111	0.36	Yum China Holdings, Inc.	USD	134,171	5,483,569	0.29	
Hyosung Heavy Industries Corp.	KRW	4,616	10,357,874	0.55	Yum China Holdings, Inc.	HKD	72,800	2,964,203	0.16	
Hyundai Motor Co.	KRW	48,941	15,758,088	0.83				8,447,772	0.45	
Hyundai Rotem Co. Ltd.	KRW	27,439	3,064,730	0.16	Total Equities			1,681,762,400	88.92	
KB Financial Group, Inc.	KRW	175,511	18,048,407	0.95	Total Transferable securities and money market instruments admitted to an official exchange listing				1,681,762,400	88.92
LG Chem Ltd.	KRW	28,839	5,238,946	0.28	Other transferable securities and money market instruments					
NAVER Corp.	KRW	21,529	2,775,783	0.15	Equities					
POSCO Holdings, Inc.	KRW	26,137	5,367,624	0.28	Russia					
Samsung Biologics Co. Ltd., 144A	KRW	3,145	2,833,618	0.15	LUKOIL PJSC [§]	RUB	142,920	-	-	
Samsung Electro-Mechanics Co. Ltd.	KRW	6,600	9,542,150	0.50						

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS CORE FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sberbank of Russia PJSC [§]	RUB	4,573,839	-	-
United Co. RUSAL International PJSC [§]	RUB	6,112,581	-	-
			-	-
Total Equities			-	-
Total Other transferable securities and money market instruments			-	-
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Ireland				
iShares MSCI Taiwan UCITS ETF	GBP	951,719	194,274,352	10.27
			194,274,352	10.27
Total Exchange Traded Funds			194,274,352	10.27
Total Units of authorised UCITS or other collective investment undertakings			194,274,352	10.27
Total investments			1,876,036,752	99.19
Cash/(bank overdraft)			13,117,667	0.69
Other assets/(liabilities)			2,122,005	0.12
Total net assets			1,891,276,424	100.00

[§]Security is valued at its fair value under the direction of the Board of Directors.

Aviva Investors - GLOBAL EMERGING MARKETS EQUITY UNCONSTRAINED FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Yantai Jereh Oilfield Services Group Co. Ltd. 'A'				
Equities					Zijin Mining Group Co. Ltd. 'A'				
Australia									
South32 Ltd.	AUD	280,374	754,469	0.30					
				754,469					
Brazil					Greece				
Itau Unibanco Holding SA Preference	BRL	244,700	1,994,116	0.79	Alpha Bank SA				
Petroleo Brasileiro SA - Petrobras Preference	BRL	208,851	1,525,240	0.60					
TIM SA	BRL	175,817	742,882	0.29					
Vale SA	BRL	99,050	1,490,357	0.59	Hong Kong				
Vibra Energia SA	BRL	247,865	1,431,367	0.57	AlA Group Ltd.				
				7,183,962	Lenovo Group Ltd.				
Cayman Islands									
Alibaba Group Holding Ltd.	HKD	364,904	4,359,924	1.73					
Baidu, Inc. 'A'	HKD	83,388	1,187,564	0.47	Hungary				
China Hongqiao Group Ltd.	HKD	242,500	622,395	0.25	OTP Bank Nyrt				
China Resources Land Ltd.	HKD	281,812	1,082,168	0.43					
CIMC Enric Holdings Ltd.	HKD	776,000	712,685	0.28					
Daqo New Energy Corp., ADR	USD	47,250	632,678	0.25	India				
ENN Energy Holdings Ltd.	HKD	172,477	891,086	0.35	Aegis Vopak Terminals Ltd.				
Giant Biogene Holding Co. Ltd., 144A	HKD	122,000	413,880	0.16	Ashok Leyland Ltd.				
Hansoh Pharmaceutical Group Co. Ltd., 144A	HKD	218,000	825,084	0.33	Avenue Supermarts Ltd., 144A				
JD.com, Inc. 'A'	HKD	76,300	971,041	0.39	Bharti Airtel Ltd.				
Meituan, 144A 'B'	HKD	99,860	880,821	0.35	Grasim Industries Ltd.				
NU Holdings Ltd. 'A'	USD	98,798	1,319,941	0.52	HDFC Bank Ltd.				
PDD Holdings, Inc., ADR	USD	13,846	1,056,173	0.42	HDFC Bank Ltd., ADR				
Sands China Ltd.	HKD	464,727	776,722	0.31	Infosys Ltd., ADR				
Tencent Holdings Ltd.	HKD	111,500	6,145,305	2.43	Kotak Mahindra Bank Ltd.				
Trip.com Group Ltd.	HKD	19,750	784,483	0.31	Mahindra & Mahindra Ltd.				
Xiaomi Corp., 144A 'B'	HKD	185,800	515,274	0.20	PB Fintech Ltd.				
				23,177,224	Power Grid Corp. of India Ltd.				
Chile					Reliance Industries Ltd.				
Banco de Chile	CLP	6,983,557	1,367,031	0.54	Reliance Industries Ltd., 144A, GDR				
				1,367,031	Tata Consultancy Services Ltd.				
China					Varun Beverages Ltd.				
Advanced Micro-Fabrication Equipment, Inc. China 'A'	CNH	32,988	2,312,615	0.92					
BYD Co. Ltd. 'H'	HKD	143,945	1,333,225	0.53					
China Construction Bank Corp. 'H'	HKD	2,716,389	2,799,122	1.11	Indonesia				
China Merchants Bank Co. Ltd. 'H'	HKD	125,157	718,507	0.28	Bank Central Asia Tbk PT				
Contemporary Amperex Technology Co. Ltd. 'A'	CNH	29,600	1,720,283	0.68	Telkom Indonesia Persero Tbk PT				
Industrial & Commercial Bank of China Ltd. 'H'	HKD	2,852,161	2,340,896	0.93					
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNH	111,500	856,714	0.34					
Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNH	379,800	3,427,894	1.36	Malaysia				
Kweichow Moutai Co. Ltd. 'A'	CNH	5,200	907,212	0.36	Gamuda Bhd.				
NARI Technology Co. Ltd. 'A'	CNH	336,500	1,134,773	0.45					
NAURA Technology Group Co. Ltd. 'A'	CNH	11,000	1,442,465	0.57	Mauritius				
Ping An Bank Co. Ltd. 'A'	CNH	719,500	1,065,206	0.42	MakeMyTrip Ltd.				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	346,106	2,263,597	0.90					
Skshu Paint Co. Ltd. 'A'	CNH	158,060	562,004	0.22					
					Mexico				
					Genera SAB de CV				
					Prologis Property Mexico SA de CV, REIT				
					Wal-Mart de Mexico SAB de CV				
					Netherlands				
					Prosus NV				
					Philippines				
					International Container Terminal Services, Inc.				
					Poland				
					Bank Polska Kasa Opieki SA				

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS EQUITY UNCONSTRAINED FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Qatar					Taiwan Semiconductor Manufacturing Co. Ltd.				
Qatar National Bank QPSC	QAR	252,535	1,196,662	0.47		TWD	327,000	25,109,887	9.95
			1,196,662	0.47	Tripod Technology Corp.	TWD	55,000	901,428	0.36
Saudi Arabia					Wiwynn Corp.	TWD	8,000	1,173,898	0.47
Al Rajhi Bank	SAR	125,372	2,200,983	0.87	Yageo Corp.	TWD	94,304	3,411,542	1.35
Etihad Etisalat Co.	SAR	45,621	734,435	0.29				43,433,026	17.22
Saudi Arabian Oil Co., 144A	SAR	120,929	839,785	0.33	Thailand				
Saudi National Bank (The)	SAR	167,558	1,725,410	0.68	CP ALL PCL	THB	305,500	429,919	0.17
			5,500,613	2.17	CP ALL PCL	THB	664,800	942,823	0.37
South Africa					True Corp. PCL	THB	3,318,600	1,298,113	0.51
Capitec Bank Holdings Ltd.	ZAR	6,823	1,975,741	0.78				2,670,855	1.05
Impala Platinum Holdings Ltd.	ZAR	76,910	803,894	0.32	United Arab Emirates				
Nedbank Group Ltd.	ZAR	57,934	954,742	0.38	Abu Dhabi Islamic Bank PJSC	AED	90,850	510,722	0.20
			3,734,377	1.48	Emaar Properties PJSC	AED	345,981	1,133,063	0.45
South Korea								1,643,785	0.65
Celltrion, Inc.	KRW	9,200	1,033,523	0.41	United Kingdom				
Hanwha Aerospace Co. Ltd.	KRW	1,808	1,164,582	0.46	Airtel Africa plc, 144A	GBP	349,513	1,520,449	0.60
HD Hyundai Marine Solution Co. Ltd.	KRW	8,586	1,251,665	0.50	Anglogold Ashanti plc	ZAR	22,454	1,814,422	0.72
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	3,766	854,771	0.34	Antofagasta plc	GBP	42,321	2,150,837	0.85
Hyosung Heavy Industries Corp.	KRW	680	1,525,857	0.60				5,485,708	2.17
Hyundai Motor Co.	KRW	7,456	2,400,693	0.95	United States of America				
KB Financial Group, Inc.	KRW	17,704	1,820,564	0.72	Yum China Holdings, Inc.	USD	18,845	770,195	0.31
LG Chem Ltd.	KRW	5,830	1,059,089	0.42				770,195	0.31
POSCO Holdings, Inc.	KRW	3,483	715,286	0.28	Total Equities				
Samsung Electronics Co. Ltd.	KRW	108,252	23,665,732	9.37				224,072,128	88.74
Samsung Fire & Marine Insurance Co. Ltd.	KRW	2,975	1,191,357	0.47	Total Transferable securities and money market instruments admitted to an official exchange listing				
SK hynix, Inc.	KRW	11,910	21,012,996	8.32				224,072,128	88.74
SK Square Co. Ltd.	KRW	976	1,087,077	0.43	Other transferable securities and money market instruments				
SK, Inc.	KRW	3,435	1,873,269	0.74	Equities				
			60,656,461	24.01	Russia				
Taiwan					Sberbank of Russia PJSC [§]	RUB	595,602	-	-
Accton Technology Corp.	TWD	11,000	869,792	0.34				-	-
ASE Technology Holding Co. Ltd.	TWD	49,000	1,058,134	0.42	Total Equities				
Chroma ATE, Inc.	TWD	10,485	719,506	0.29				-	-
CTBC Financial Holding Co. Ltd.	TWD	752,000	1,682,735	0.67	Total Other transferable securities and money market instruments				
Delta Electronics, Inc.	TWD	32,000	1,980,632	0.78				-	-
Elite Material Co. Ltd.	TWD	5,000	855,640	0.34	Units of authorised UCITS or other collective investment undertakings				
Hon Hai Precision Industry Co. Ltd.	TWD	130,000	1,042,138	0.41	Exchange Traded Funds				
MediaTek, Inc.	TWD	19,000	2,594,457	1.03	Ireland				
Nien Made Enterprise Co. Ltd.	TWD	73,000	795,217	0.32	iShares MSCI Taiwan UCITS ETF	GBP	127,163	25,957,777	10.28
Novatek Microelectronics Corp.	TWD	73,000	1,238,020	0.49				25,957,777	10.28
					Total Exchange Traded Funds				
								25,957,777	10.28
					Total Units of authorised UCITS or other collective investment undertakings				
								25,957,777	10.28
					Total investments				
								250,029,905	99.02
					Cash/(bank overdraft)				
								(358,166)	(0.14)
					Other assets/(liabilities)				
								2,825,545	1.12
					Total net assets				
								252,497,284	100.00

[§]Security is valued at its fair value under the direction of the Board of Directors.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					TIM SA	BRL	545,024	2,302,896	0.03
Equities					Ultrapar Participacoes SA	BRL	472,153	2,377,207	0.03
Bermuda					Vale SA	BRL	2,395,272	36,040,492	0.43
Alibaba Health Information Technology Ltd.	HKD	3,685,600	1,454,878	0.02	Vibra Energia SA	BRL	702,210	4,055,112	0.05
China Gas Holdings Ltd.	HKD	1,773,302	1,172,392	0.01	WEG SA	BRL	990,841	8,980,062	0.11
China Resources Gas Group Ltd.	HKD	602,544	1,127,301	0.01				271,838,632	3.24
China Ruyi Holdings Ltd.	HKD	7,656,000	1,460,143	0.02	Canada				
Credicorp Ltd.	USD	45,727	17,814,325	0.21	China Gold International Resources Corp. Ltd.	HKD	160,422	2,515,729	0.03
Kunlun Energy Co. Ltd.	HKD	2,628,055	2,155,398	0.03				2,515,729	0.03
Orient Overseas International Ltd.	HKD	85,977	1,340,575	0.02	Cayman Islands				
			26,525,012	0.32	3SBio, Inc., 144A	HKD	1,284,000	2,780,639	0.03
Brazil					AAC Technologies Holdings, Inc.	HKD	525,500	2,899,171	0.03
Ambev SA	BRL	2,923,843	9,202,060	0.11	Airtac International Group	TWD	90,950	3,836,880	0.05
Axia Energia Preference	BRL	231	2,366	-	Akeso, Inc., 144A	HKD	435,000	4,904,507	0.06
Axia Energia SA	BRL	849,998	8,930,318	0.11	Alchip Technologies Ltd.	TWD	52,000	6,975,914	0.08
Axia Energia SA Preference	BRL	243,280	2,491,576	0.03	Alibaba Group Holding Ltd.	HKD	11,292,200	134,920,779	1.60
B3 SA - Brasil Bolsa Balcao	BRL	3,428,352	9,624,118	0.11	ANTA Sports Products Ltd.	HKD	848,800	7,711,203	0.09
Banco Bradesco SA	BRL	1,073,194	3,269,790	0.04	Baidu, Inc. 'A'	HKD	1,408,350	20,056,910	0.24
Banco Bradesco SA Preference	BRL	3,566,705	12,472,563	0.15	Bilibili, Inc. 'Z'	HKD	170,438	2,896,085	0.03
Banco BTG Pactual SA	BRL	808,338	8,447,339	0.10	Bizlink Holding, Inc.	TWD	118,820	7,221,220	0.09
Banco do Brasil SA	BRL	1,159,587	4,460,510	0.05	Bosideng International Holdings Ltd.	HKD	3,152,000	1,723,636	0.02
BB Seguridade Participacoes SA	BRL	455,681	3,448,454	0.04	C&D International Investment Group Ltd.	HKD	575,000	991,651	0.01
Caixa Seguridade Participacoes S/A	BRL	390,613	1,487,453	0.02	Chailease Holding Co. Ltd.	TWD	1,002,339	3,706,433	0.04
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	BRL	1,606,066	9,197,113	0.11	China Feihe Ltd., 144A	HKD	2,361,000	844,320	0.01
Cia Energetica de Minas Gerais Preference	BRL	1,116,200	2,344,129	0.03	China Hongqiao Group Ltd.	HKD	2,175,000	5,582,304	0.07
Cia Paranaense de Energia - Copel	BRL	1,262,125	3,662,539	0.04	China Mengniu Dairy Co. Ltd.	HKD	2,020,050	4,156,805	0.05
CPFL Energia SA	BRL	146,065	1,263,689	0.02	China Resources Land Ltd.	HKD	1,923,848	7,387,647	0.09
Embraer SA	BRL	457,922	7,241,360	0.09	China Resources Mixc Lifestyle Services Ltd., 144A	HKD	461,800	2,166,778	0.03
Energisa S/A	BRL	199,554	1,850,593	0.02	Chow Tai Fook Jewellery Group Ltd.	HKD	1,284,400	1,791,819	0.02
Eneva SA	BRL	630,459	3,254,642	0.04	ENN Energy Holdings Ltd.	HKD	515,758	2,664,613	0.03
Engie Brasil Energia SA	BRL	183,876	1,237,338	0.01	Full Truck Alliance Co. Ltd., ADR	USD	471,714	3,830,318	0.05
Equatorial SA	BRL	721,921	5,431,197	0.06	GCL Technology Holdings Ltd.	HKD	15,889,162	1,415,805	0.02
Gerdau SA Preference	BRL	830,211	3,333,066	0.04	GDS Holdings Ltd. 'A'	HKD	732,500	2,699,759	0.03
Itau Unibanco Holding SA	BRL	341,011	2,916,674	0.03	Geely Automobile Holdings Ltd.	HKD	4,389,000	9,462,845	0.11
Itau Unibanco Holding SA Preference	BRL	3,648,306	29,730,880	0.35	Genscript Biotech Corp.	HKD	782,000	1,227,709	0.01
Itausa SA Preference	BRL	3,971,321	10,265,995	0.12	Giant Biogene Holding Co. Ltd., 144A	HKD	286,400	971,600	0.01
Klabin SA	BRL	521,772	1,687,509	0.02	H World Group Ltd., ADR	USD	130,279	5,435,240	0.06
Localiza Rent a Car SA	BRL	565,903	4,541,700	0.05	Haidilao International Holding Ltd., 144A	HKD	1,128,000	1,532,676	0.02
MBRF Global Foods Co. SA	BRL	421,141	1,467,010	0.02	Haitian International Holdings Ltd.	HKD	415,582	997,526	0.01
Motiva Infraestrutura de Mobilidade SA	BRL	657,483	1,857,128	0.02	Hansoh Pharmaceutical Group Co. Ltd., 144A	HKD	838,000	3,171,654	0.04
Petroleo Brasileiro SA - Petrobras	BRL	2,509,789	20,258,887	0.24	Hengan International Group Co. Ltd.	HKD	430,618	1,195,235	0.01
Petroleo Brasileiro SA - Petrobras Preference	BRL	2,938,811	21,462,158	0.25	Hesai Group	HKD	86,120	1,543,171	0.02
Porto Seguro SA	BRL	124,872	1,276,718	0.02	Horizon Robotics	HKD	3,376,200	1,766,899	0.02
PRIO SA	BRL	559,050	5,632,678	0.07	Innovent Biologics, Inc., 144A	HKD	960,000	9,784,918	0.12
Raia Drogasil SA	BRL	855,559	2,778,610	0.03	J&T Global Express Ltd.	HKD	1,547,935	1,653,994	0.02
Rede D'Or Sao Luiz SA, 144A	BRL	463,219	3,106,354	0.04	JD Health International, Inc.	HKD	731,200	3,079,106	0.04
Rumo SA	BRL	847,034	2,197,793	0.03	JD Logistics, Inc., 144A	HKD	1,300,000	1,953,107	0.02
Suzano SA	BRL	404,991	3,110,229	0.04	JD.com, Inc. 'A'	HKD	1,555,652	19,798,198	0.23
Telefonica Brasil SA	BRL	478,768	3,140,327	0.04	Kanzhun Ltd., ADR	USD	244,983	3,152,931	0.04

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
KE Holdings, Inc. 'A'	HKD	72,138	347,657	-	ZTO Express Cayman, Inc.	HKD	41,650	920,652	0.01
KE Holdings, Inc., ADR	USD	428,740	6,229,592	0.07	ZTO Express Cayman, Inc., ADR	USD	231,000	5,169,780	0.06
Kingboard Laminates Holdings Ltd.	HKD	687,500	8,832,616	0.10				826,844,181	9.79
Kingdee International Software Group Co. Ltd.	HKD	1,964,000	1,491,907	0.02	Chile				
Kingsoft Corp. Ltd.	HKD	683,800	1,944,050	0.02	Banco de Chile	CLP	30,659,949	6,001,682	0.07
Kuaishou Technology, 144A	HKD	1,728,500	9,236,812	0.11	Banco de Credito e Inversiones SA	CLP	51,605	3,389,741	0.04
Legend Biotech Corp., ADR	USD	48,091	1,388,868	0.02	Banco Santander Chile	CLP	44,485,591	3,642,425	0.04
Li Auto, Inc. 'A'	HKD	821,000	4,825,443	0.06	Cencosud SA	CLP	806,754	1,863,567	0.02
Li Ning Co. Ltd.	HKD	1,569,000	2,958,381	0.04	Empresas Copec SA	CLP	263,015	1,640,394	0.02
Longfor Group Holdings Ltd., 144A	HKD	1,561,901	1,198,091	0.01	Enel Chile SA	CLP	18,010,239	1,582,081	0.02
Meituan, 144A 'B'	HKD	3,396,420	29,958,309	0.36	Falabella SA	CLP	465,340	2,904,795	0.03
MINISO Group Holding Ltd.	HKD	125,400	376,934	-	Latam Airlines Group SA	CLP	232,375,656	6,756,344	0.08
MINISO Group Holding Ltd., ADR	USD	47,950	578,277	0.01	Plaza SA	CLP	498,971	2,056,285	0.02
NetEase, Inc.	HKD	1,183,625	30,469,068	0.36	Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	96,327	7,150,655	0.09
New Oriental Education & Technology Group, Inc.	HKD	880,600	4,042,565	0.05				36,987,969	0.43
NIO, Inc. 'A'	HKD	479,330	2,432,238	0.03	China				
NIO, Inc., ADR	USD	726,620	3,676,697	0.04	360 Security Technology, Inc. 'A'	CNH	271,900	351,400	-
NU Holdings Ltd. 'A'	USD	2,459,192	32,854,805	0.39	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNH	81,800	228,483	-
PDD Holdings, Inc., ADR	USD	383,005	29,215,621	0.35	Accelink Technologies Co. Ltd. 'A'	CNY	31,300	1,209,235	0.01
Pony AI, Inc. 'A'	HKD	126,191	879,607	0.01	ACM Research Shanghai, Inc. 'A'	CNH	17,387	1,116,683	0.01
Pop Mart International Group Ltd., 144A	HKD	349,600	6,939,430	0.08	Advanced Fiber Resources Zhuhai Ltd. 'A'	CNY	10,100	575,471	0.01
SenseTime Group, Inc., 144A 'B'	HKD	18,888,409	3,247,833	0.04	Advanced Micro-Fabrication Equipment, Inc. China 'A'	CNH	35,654	2,499,542	0.03
Shenzhou International Group Holdings Ltd.	HKD	557,600	2,808,776	0.03	Advanced Micro-Fabrication Equipment, Inc. China 'A'	CNY	1,699	119,126	-
Sino Biopharmaceutical Ltd.	HKD	6,717,000	3,788,158	0.05	AECC Aviation Power Co. Ltd. 'A'	CNH	100,800	571,868	0.01
Smooore International Holdings Ltd., 144A	HKD	1,210,000	1,086,841	0.01	AECC Aviation Power Co. Ltd. 'A'	CNY	3,200	18,161	-
StoneCo Ltd. 'A'	USD	145,162	1,573,556	0.02	Agricultural Bank of China Ltd. 'A'	CNH	3,355,800	2,996,690	0.04
Sunny Optical Technology Group Co. Ltd.	HKD	463,200	3,619,925	0.04	Agricultural Bank of China Ltd. 'A'	CNY	89,300	79,774	-
TAL Education Group, ADR	USD	226,159	2,164,342	0.03	Agricultural Bank of China Ltd. 'H'	HKD	18,141,000	12,377,027	0.15
Tencent Holdings Ltd.	HKD	4,157,100	229,117,899	2.71	Aier Eye Hospital Group Co. Ltd. 'A'	CNH	362,269	440,277	0.01
Tencent Music Entertainment Group, ADR	USD	386,570	3,227,859	0.04	Air China Ltd. 'A'	CNH	503,300	452,171	0.01
Tingyi Cayman Islands Holding Corp.	HKD	1,330,586	1,663,377	0.02	Aluminum Corp. of China Ltd. 'A'	CNH	514,900	622,999	0.01
Tongcheng Travel Holdings Ltd.	HKD	841,600	1,289,970	0.02	Aluminum Corp. of China Ltd. 'H'	HKD	2,528,000	2,413,842	0.03
Trip.com Group Ltd.	HKD	403,370	16,022,131	0.19	Amlogic Shanghai Co. Ltd. 'A'	CNH	16,899	257,922	-
Vipshop Holdings Ltd., ADR	USD	207,774	2,755,083	0.03	Angel Yeast Co. Ltd. 'A'	CNH	31,300	166,885	-
Want Want China Holdings Ltd.	HKD	3,073,395	1,329,809	0.02	Anhui Conch Cement Co. Ltd. 'A'	CNH	152,100	380,774	-
Wuxi Biologics Cayman, Inc., 144A	HKD	2,372,000	10,512,205	0.12	Anhui Conch Cement Co. Ltd. 'H'	HKD	803,705	1,722,261	0.02
WuXi ZDC Cayman, Inc.	HKD	255,000	1,863,918	0.02	Anhui Gujing Distillery Co. Ltd. 'A'	CNH	15,100	177,347	-
Xiaomi Corp., 144A 'B'	HKD	11,563,500	32,068,759	0.38	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	CNH	21,000	80,177	-
Xinyi Solar Holdings Ltd.	HKD	2,978,000	785,757	0.01	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	CNY	63,900	244,061	-
XP, Inc. 'A'	USD	270,392	4,396,574	0.05					
XPeng, Inc. 'A'	HKD	844,484	5,538,674	0.07					
XtalPi Holdings Ltd.	HKD	1,120,870	1,100,525	0.01					
Yadea Group Holdings Ltd., 144A	HKD	810,000	920,188	0.01					
Zhen Ding Technology Holding Ltd.	TWD	505,250	10,102,617	0.12					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Anji Microelectronics Technology Shanghai Co. Ltd. 'A'	CNY	8,559	435,152	0.01	BOE Technology Group Co. Ltd. 'A'	CNH	1,418,500	1,825,088	0.02
Anker Innovations Technology Co. Ltd. 'A'	CNH	13,830	213,529	-	BYD Co. Ltd. 'A'	CNH	219,900	2,581,803	0.03
Anker Innovations Technology Co. Ltd. 'A'	CNY	5,850	90,356	-	BYD Co. Ltd. 'H'	HKD	2,484,400	23,010,632	0.27
APT Medical, Inc. 'A'	CNY	5,079	136,070	-	Caitong Securities Co. Ltd. 'A'	CNH	190,550	243,518	-
Avary Holding Shenzhen Co. Ltd. 'A'	CNH	89,500	1,400,064	0.02	Cambricon Technologies Corp. Ltd. 'A'	CNY	19,205	4,548,160	0.05
AVIC Airborne Systems Co. Ltd.	CNY	75,111	120,421	-	Cambricon Technologies Corp. Ltd. 'A'	CNH	6,221	1,472,783	0.02
BAIC BluePark New Energy Technology Co. Ltd. 'A'	CNH	85,500	61,486	-	Canmax Technologies Co. Ltd. 'A'	CNH	33,600	463,457	0.01
BAIC BluePark New Energy Technology Co. Ltd. 'A'	CNY	163,200	117,408	-	CCOOP Group Co. Ltd. 'A'	CNY	672,000	132,238	-
Baiyin Nonferrous Group Co. Ltd. 'A'	CNY	289,200	216,480	-	CGN Power Co. Ltd., 144A 'H'	HKD	6,904,000	2,361,389	0.03
Bank of Beijing Co. Ltd. 'A'	CNH	820,500	592,220	0.01	Changchun High-Tech Industry Group Co. Ltd. 'A'	CNH	16,400	161,191	-
Bank of Changsha Co. Ltd. 'A'	CNH	145,100	186,235	-	Changjiang Securities Co. Ltd. 'A'	CNH	201,900	290,904	-
Bank of Chengdu Co. Ltd. 'A'	CNH	156,700	408,591	0.01	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	CNH	10,600	141,839	-
Bank of China Ltd. 'A'	CNH	1,553,200	1,308,063	0.02	Chaozhou Three-Circle Group Co. Ltd. 'A'	CNH	74,900	1,863,518	0.02
Bank of China Ltd. 'H'	HKD	45,120,726	28,766,584	0.34	Chengtun Mining Group Co. Ltd. 'A'	CNY	120,700	196,548	-
Bank of Communications Co. Ltd. 'A'	CNH	2,159,100	2,045,098	0.02	Chifeng Jilong Gold Mining Group Ltd. 'A'	CNY	58,900	228,426	-
Bank of Communications Co. Ltd. 'H'	HKD	5,698,400	4,903,946	0.06	Chifeng Jilong Gold Mining Group Ltd. 'A'	CNH	3,300	12,793	-
Bank of Hangzhou Co. Ltd. 'A'	CNH	275,700	586,882	0.01	China CITIC Bank Corp. Ltd. 'A'	CNH	29,400	30,013	-
Bank of Jiangsu Co. Ltd. 'A'	CNH	696,290	1,105,635	0.01	China CITIC Bank Corp. Ltd. 'A'	CNY	450,100	459,666	0.01
Bank of Jiangsu Co. Ltd. 'A'	CNY	20,500	32,564	-	China CITIC Bank Corp. Ltd. 'H'	HKD	5,328,600	4,524,194	0.05
Bank of Nanjing Co. Ltd. 'A'	CNH	482,900	703,516	0.01	China Coal Energy Co. Ltd. 'H'	HKD	1,246,424	1,558,401	0.02
Bank of Ningbo Co. Ltd. 'A'	CNH	251,710	1,100,926	0.01	China Construction Bank Corp. 'A'	CNH	827,400	1,172,661	0.01
Bank of Ningbo Co. Ltd. 'A'	CNY	6,200	27,128	-	China Construction Bank Corp. 'H'	HKD	56,754,186	58,482,742	0.69
Bank of Shanghai Co. Ltd. 'A'	CNH	523,650	669,563	0.01	China CSSC Holdings Ltd. 'A'	CNH	289,700	1,445,513	0.02
Bank of Shanghai Co. Ltd. 'A'	CNY	25,500	32,618	-	China CSSC Holdings Ltd. 'A'	CNY	4,200	20,965	-
Bank of Suzhou Co. Ltd. 'A'	CNH	161,300	165,477	-	China Eastern Airlines Corp. Ltd. 'A'	CNH	670,100	379,797	-
Baoshan Iron & Steel Co. Ltd. 'A'	CNH	840,900	673,949	0.01	China Energy Engineering Corp. Ltd. 'A'	CNH	1,259,500	496,314	0.01
Beijing Compass Technology Development Co. Ltd. 'A'	CNH	1,300	17,633	-	China Everbright Bank Co. Ltd. 'A'	CNH	1,727,300	735,811	0.01
Beijing Compass Technology Development Co. Ltd. 'A'	CNY	22,000	298,512	-	China Everbright Bank Co. Ltd. 'A'	CNY	51,900	22,117	-
Beijing Enlight Media Co. Ltd. 'A'	CNH	117,100	191,959	-	China Galaxy Securities Co. Ltd. 'A'	CNH	264,900	491,742	0.01
Beijing Kingsoft Office Software, Inc. 'A'	CNH	16,977	539,051	0.01	China Galaxy Securities Co. Ltd. 'A'	CNY	15,100	28,041	-
Beijing Kingsoft Office Software, Inc. 'A'	CNY	830	26,364	-	China Galaxy Securities Co. Ltd. 'H'	HKD	2,365,000	2,228,633	0.03
Beijing New Building Materials plc 'A'	CNH	62,500	166,943	-	China Great Wall Securities Co. Ltd. 'A'	CNH	149,200	183,829	-
Beijing Tong Ren Tang Co. Ltd. 'A'	CNH	49,500	168,716	-	China Greatwall Technology Group Co. Ltd. 'A'	CNH	112,100	320,433	-
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	CNH	39,030	155,358	-	China Greatwall Technology Group Co. Ltd. 'A'	CNY	7,200	20,589	-
Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	CNH	1,911,000	1,275,856	0.02	China International Capital Corp. Ltd. 'A'	CNH	95,100	507,420	0.01
Biwin Storage Technology Co. Ltd. 'A'	CNY	18,245	1,370,583	0.02	China International Capital Corp. Ltd. 'A'	CNY	18,800	100,349	-
Bluefocus Intelligent Communications Group Co. Ltd. 'A'	CNY	140,200	286,005	-	China International Capital Corp. Ltd., 144A 'H'	HKD	1,177,200	3,166,056	0.04
BOC International China Co. Ltd. 'A'	CNH	102,700	191,997	-					

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Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Jushi Co. Ltd. 'A'	CNH	156,323	1,694,308	0.02	China Shenhua Energy Co. Ltd. 'A'	CNH	251,400	1,440,402	0.02
China Life Insurance Co. Ltd. 'A'	CNH	103,000	536,289	0.01	China Shenhua Energy Co. Ltd. 'A'	CNY	6,200	35,537	-
China Life Insurance Co. Ltd. 'A'	CNY	5,100	26,564	-	China Shenhua Energy Co. Ltd. 'H'	HKD	2,278,018	11,652,450	0.14
China Life Insurance Co. Ltd. 'H'	HKD	5,018,866	17,170,913	0.20	China Southern Airlines Co. Ltd. 'A'	CNH	438,700	336,862	-
China Longyuan Power Group Corp. Ltd. 'H'	HKD	1,620,000	1,034,998	0.01	China State Construction Engineering Corp. Ltd. 'A'	CNH	1,569,900	1,004,502	0.01
China Merchants Bank Co. Ltd. 'A'	CNH	834,800	4,365,354	0.05	China State Construction Engineering Corp. Ltd. 'A'	CNY	44,000	28,164	-
China Merchants Bank Co. Ltd. 'H'	HKD	2,554,559	14,665,327	0.17	China Three Gorges Renewables Group Co. Ltd. 'A'	CNH	1,108,400	606,007	0.01
China Merchants Energy Shipping Co. Ltd. 'A'	CNH	318,500	824,327	0.01	China Tourism Group Duty Free Corp. Ltd. 'A'	CNH	71,800	569,069	0.01
China Merchants Expressway Network & Technology Holdings Co. Ltd. 'A'	CNH	110,300	148,792	-	China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	3,500	27,751	-
China Merchants Expressway Network & Technology Holdings Co. Ltd. 'A'	CNY	99,900	134,814	-	China Tower Corp. Ltd., 144A 'H'	HKD	2,989,980	3,365,505	0.04
China Merchants Securities Co. Ltd. 'A'	CNH	286,880	894,659	0.01	China Tungsten And Hightech Materials Co. Ltd. 'A'	CNY	88,999	1,263,504	0.02
China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	CNH	352,200	334,335	-	China United Network Communications Ltd. 'A'	CNH	1,146,700	676,531	0.01
China Minsheng Banking Corp. Ltd. 'A'	CNH	1,364,800	647,353	0.01	China United Network Communications Ltd. 'A'	CNY	48,700	28,743	-
China Minsheng Banking Corp. Ltd. 'H'	HKD	4,489,447	1,800,186	0.02	China Vanke Co. Ltd. 'A'	CNH	382,400	167,085	-
China National Building Material Co. Ltd. 'H'	HKD	2,419,276	1,660,339	0.02	China XD Electric Co. Ltd. 'A'	CNH	200,500	443,198	0.01
China National Chemical Engineering Co. Ltd. 'A'	CNH	225,900	245,312	-	China Yangtze Power Co. Ltd. 'A'	CNH	990,200	3,861,251	0.05
China National Nuclear Power Co. Ltd. 'A'	CNH	240,200	319,521	-	China Zheshang Bank Co. Ltd. 'A'	CNH	848,900	328,961	-
China National Nuclear Power Co. Ltd. 'A'	CNY	545,000	725,253	0.01	Chongqing Afari Technology Co. Ltd. 'A'	CNY	172,800	208,671	-
China National Software & Service Co. Ltd. 'A'	CNH	34,730	144,545	-	Chongqing Changan Automobile Co. Ltd. 'A'	CNH	308,088	325,399	-
China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	CNH	141,200	1,002,813	0.01	Chongqing Changan Automobile Co. Ltd. 'A'	CNY	15,400	16,272	-
China Oilfield Services Ltd. 'H'	HKD	1,178,994	936,383	0.01	Chongqing Rural Commercial Bank Co. Ltd. 'A'	CNH	327,000	294,332	-
China Pacific Insurance Group Co. Ltd. 'A'	CNH	260,900	1,095,834	0.01	Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	1,473,000	1,085,982	0.01
China Pacific Insurance Group Co. Ltd. 'A'	CNY	6,500	27,312	-	Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNH	88,550	152,814	-
China Pacific Insurance Group Co. Ltd. 'H'	HKD	1,778,270	6,113,825	0.07	CICT Mobile Communication Technology Co. Ltd. 'A'	CNY	133,531	392,995	-
China Petroleum & Chemical Corp. 'A'	CNH	1,197,700	782,655	0.01	Citic Pacific Special Steel Group Co. Ltd. 'A'	CNH	10,000	18,635	-
China Petroleum & Chemical Corp. 'A'	CNY	41,300	26,998	-	Citic Pacific Special Steel Group Co. Ltd. 'A'	CNY	121,400	226,320	-
China Petroleum & Chemical Corp. 'H'	HKD	15,238,669	7,779,032	0.09	CITIC Securities Co. Ltd. 'A'	CNH	486,150	2,057,465	0.02
China Railway Group Ltd. 'A'	CNH	798,600	492,106	0.01	CITIC Securities Co. Ltd. 'A'	CNY	7,600	32,177	-
China Railway Group Ltd. 'H'	HKD	2,739,000	1,159,826	0.01	CITIC Securities Co. Ltd. 'H'	HKD	1,060,302	3,702,962	0.04
China Rare Earth Resources And Technology Co. Ltd. 'A'	CNH	42,634	350,010	-	CMOC Group Ltd. 'A'	CNH	706,600	1,839,837	0.02
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNH	14,558	48,175	-	CMOC Group Ltd. 'H'	HKD	2,432,000	4,749,010	0.06
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	47,151	156,089	-	CNGR Advanced Material Co. Ltd. 'A'	CNH	37,440	242,373	-
					CNPC Capital Co. Ltd. 'A'	CNY	185,000	179,679	-
					CNPC Capital Co. Ltd. 'A'	CNH	128,400	124,659	-
					Contemporary Amperex Technology Co. Ltd. 'A'	CNH	177,980	10,343,780	0.12
					Contemporary Amperex Technology Co. Ltd. 'A'	CNY	400	23,256	-
					Contemporary Amperex Technology Co. Ltd. 'H'	HKD	117,800	10,604,098	0.13

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	CNH	159,400	421,234	0.01	Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	3,700	27,569	-
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	808,000	1,434,402	0.02	Fuyao Glass Industry Group Co. Ltd., 144A 'H'	HKD	409,200	2,679,445	0.03
COSCO SHIPPING Holdings Co. Ltd. 'A'	CNH	483,340	944,140	0.01	Ganfeng Lithium Group Co. Ltd. 'A'	CNH	58,520	565,304	0.01
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	1,687,400	2,801,617	0.03	Ganfeng Lithium Group Co. Ltd. 'A'	CNY	4,900	47,352	-
CRRC Corp. Ltd. 'A'	CNH	928,900	712,835	0.01	Ganfeng Lithium Group Co. Ltd., 144A 'H'	HKD	325,800	2,101,358	0.03
CRRC Corp. Ltd. 'H'	HKD	2,845,000	1,631,820	0.02	GD Power Development Co. Ltd. 'A'	CNH	659,600	454,290	0.01
CSC Financial Co. Ltd. 'A'	CNH	160,100	685,983	0.01	GEM Co. Ltd. 'A'	CNH	164,800	161,118	-
CSC Financial Co. Ltd. 'A'	CNY	8,100	34,720	-	GEM Co. Ltd. 'A'	CNY	24,800	24,255	-
CSI Solar Co. Ltd. 'A'	CNH	16,605	26,467	-	Geovis Technology Co. Ltd. 'A'	CNY	31,562	193,722	-
CSI Solar Co. Ltd. 'A'	CNY	130,486	208,061	-	GF Securities Co. Ltd. 'A'	CNH	216,300	747,694	0.01
CSPC Innovation Pharmaceutical Co. Ltd. 'A'	CNH	51,980	208,895	-	GF Securities Co. Ltd. 'A'	CNY	11,400	39,422	-
Dajin Heavy Industry Co. Ltd. 'A'	CNH	25,800	221,029	-	GF Securities Co. Ltd. 'H'	HKD	735,800	1,601,475	0.02
Daqin Railway Co. Ltd. 'A'	CNH	744,300	505,559	0.01	Giant Network Group Co. Ltd. 'A'	CNH	75,900	309,445	-
Daqin Railway Co. Ltd. 'A'	CNY	36,700	24,938	-	GigaDevice Semiconductor, Inc. 'A'	CNH	27,032	3,324,519	0.04
Datang International Power Generation Co. Ltd. 'A'	CNH	458,400	478,067	0.01	GoerTek, Inc. 'A'	CNH	135,000	452,563	0.01
Dazhong Mining Co. Ltd. 'A'	CNY	62,000	274,151	-	Goldwind Science & Technology Co. Ltd. 'A'	CNH	134,800	476,365	0.01
Delton Technology Guangzhou, Inc. 'A'	CNY	14,400	507,853	0.01	Gotion High-tech Co. Ltd. 'A'	CNH	70,900	288,337	-
Dongfang Electric Corp. Ltd. 'A'	CNH	121,400	517,874	0.01	Great Wall Motor Co. Ltd. 'H'	HKD	1,563,950	1,761,530	0.02
Dongxing Securities Co. Ltd. 'A'	CNH	117,300	234,997	-	Gree Electric Appliances, Inc. of Zhuhai 'A'	CNH	27,600	152,609	-
Dosilicon Co. Ltd. 'A'	CNY	17,274	523,078	0.01	Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	81,400	450,257	0.01
East Money Information Co. Ltd. 'A'	CNH	630,000	1,897,205	0.02	Guangdong Haid Group Co. Ltd. 'A'	CNH	64,900	426,497	0.01
East Money Information Co. Ltd. 'A'	CNY	9,600	28,921	-	Guangdong HEC Technology Holding Co. Ltd. 'A'	CNH	115,100	574,010	0.01
Eastroc Beverage Group Co. Ltd. 'A'	CNY	13,182	240,081	-	Guangzhou Automobile Group Co. Ltd. 'A'	CNH	227,800	170,756	-
Eastroc Beverage Group Co. Ltd. 'A'	CNH	12,909	235,018	-	Guangzhou Haige Communications Group, Inc. Co. 'A'	CNH	96,900	182,944	-
Ecovacs Robotics Co. Ltd. 'A'	CNH	21,300	159,725	-	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	CNH	79,460	604,049	0.01
Empyrean Technology Co. Ltd. 'A'	CNH	22,000	390,128	-	Guobo Electronics Co. Ltd. 'A'	CNY	15,520	239,743	-
ENN Natural Gas Co. Ltd. 'A'	CNH	95,400	220,957	-	Guocheng Mining Co. Ltd. 'A'	CNY	48,000	242,885	-
Eoptolink Technology, Inc. Ltd. 'A'	CNH	56,336	5,083,993	0.06	Guolian Minsheng Securities Co. Ltd. 'A'	CNH	204,600	266,912	-
Eve Energy Co. Ltd. 'A'	CNH	81,017	778,759	0.01	Guosen Securities Co. Ltd. 'A'	CNH	266,661	393,746	0.01
Everbright Securities Co. Ltd. 'A'	CNH	152,800	325,396	-	Guotai Haitong Securities Co. Ltd.	CNH	640,570	1,721,044	0.02
EverProX Technologies Co. Ltd. 'A'	CNY	11,800	488,525	0.01	Guotai Haitong Securities Co. Ltd., 144A 'H'	HKD	1,537,032	2,918,091	0.03
Fiberhome Telecommunication Technologies Co. Ltd. 'A'	CNH	55,000	600,838	0.01	Guoyuan Securities Co. Ltd. 'A'	CNH	161,400	178,608	-
Focus Media Information Technology Co. Ltd. 'A'	CNH	559,800	399,930	0.01	Haier Smart Home Co. Ltd. 'A'	CNH	304,900	918,691	0.01
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNH	176,992	864,023	0.01	Haier Smart Home Co. Ltd. 'H'	HKD	1,579,000	4,040,735	0.05
Founder Securities Co. Ltd. 'A'	CNH	63,400	67,389	-	Hainan Airlines Holding Co. Ltd. 'A'	CNY	1,349,700	270,117	-
Founder Securities Co. Ltd. 'A'	CNY	241,000	256,261	-	Hainan Airlines Holding Co. Ltd. 'A'	CNH	337,900	67,598	-
Founder Technology Group Corp. 'A'	CNY	166,900	342,681	-	Hainan Airport Infrastructure Co. Ltd. 'A'	CNY	187,700	75,977	-
Foxconn Industrial Internet Co. Ltd. 'A'	CNH	428,300	4,634,922	0.06	Hainan Airport Infrastructure Co. Ltd. 'A'	CNH	242,900	98,284	-
Fuyao Glass Industry Group Co. Ltd. 'A'	CNH	73,400	546,703	0.01	Haisco Pharmaceutical Group Co. Ltd. 'A'	CNY	33,700	329,990	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hangzhou Chang Chuan Technology Co. Ltd. 'A'	CNH	25,700	1,304,713	0.02	Imeik Technology Development Co. Ltd. 'A'	CNH	11,220	143,704	-
Hangzhou First Applied Material Co. Ltd. 'A'	CNH	94,396	235,148	-	Industrial & Commercial Bank of China Ltd. 'A'	CNH	2,516,500	2,619,258	0.03
Hangzhou Silan Microelectronics Co. Ltd. 'A'	CNH	61,500	503,159	0.01	Industrial & Commercial Bank of China Ltd. 'A'	CNY	29,300	30,508	-
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNH	13,700	97,123	-	Industrial & Commercial Bank of China Ltd. 'H'	HKD	43,905,132	36,034,903	0.43
Hebei Changshan Biochemical Pharmaceutical Co. Ltd. 'A'	CNY	35,800	123,752	-	Industrial Bank Co. Ltd. 'A'	CNH	856,400	2,089,033	0.03
Henan Shenhua Coal Industry & Electricity Power Co. Ltd. 'A'	CNH	87,800	273,920	-	Industrial Securities Co. Ltd. 'A'	CNH	287,900	256,886	-
Henan Shijia Photons Technology Co. Ltd. 'A'	CNY	18,291	503,411	0.01	Industrial Securities Co. Ltd. 'A'	CNY	31,500	28,117	-
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNH	135,300	446,511	0.01	Ingenic Semiconductor Co. Ltd. 'A'	CNH	19,500	722,808	0.01
Hengli Petrochemical Co. Ltd. 'A'	CNH	258,160	674,652	0.01	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	CNH	1,766,300	582,415	0.01
Hengli Petrochemical Co. Ltd. 'A'	CNY	14,800	38,692	-	Inner Mongolia Dian Tou Energy Corp. Ltd. 'A'	CNH	87,600	298,351	-
Hengtong Optic-electric Co. Ltd. 'A'	CNH	96,300	1,566,569	0.02	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	CNH	312,700	205,446	-
Hgtech Co. Ltd. 'A'	CNH	39,300	1,086,420	0.01	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. 'A'	CNY	67,800	332,893	-
Hithink RoyalFlush Information Network Co. Ltd. 'A'	CNH	29,400	1,048,090	0.01	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	243,300	859,465	0.01
Hoshine Silicon Industry Co. Ltd. 'A'	CNH	37,500	266,591	-	Inner Mongolia Yitai Coal Co. Ltd. 'B'	USD	605,100	1,596,859	0.02
Huadian Power International Corp. Ltd. 'A'	CNH	376,300	247,066	-	Isoftstone Information Technology Group Co. Ltd. 'A'	CNY	27,900	175,235	-
Huadong Medicine Co. Ltd. 'A'	CNH	76,640	316,805	-	Isoftstone Information Technology Group Co. Ltd. 'A'	CNH	7,300	45,832	-
Huafon Chemical Co. Ltd. 'A'	CNH	183,500	256,872	-	JA Solar Technology Co. Ltd. 'A'	CNH	134,496	161,103	-
Huaneng Power International, Inc. 'A'	CNH	384,500	429,263	0.01	JCET Group Co. Ltd. 'A'	CNH	69,900	1,086,259	0.01
Huaneng Power International, Inc. 'H'	HKD	2,753,843	1,920,353	0.02	Jiangsu Eastern Shenghong Co. Ltd. 'A'	CNH	258,200	435,328	0.01
Huaqin Co. Ltd. 'A'	CNY	40,040	445,728	0.01	Jiangsu Etern Co. Ltd. 'A'	CNY	59,200	594,427	0.01
Huaqin Co. Ltd. 'A'	CNH	5,040	56,084	-	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNH	51,836	826,587	0.01
Huatai Securities Co. Ltd. 'A'	CNH	340,400	1,036,928	0.01	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNH	249,133	1,914,222	0.02
Huatai Securities Co. Ltd. 'A'	CNY	13,100	39,921	-	Jiangsu Yanghe Distillery Co. Ltd. 'A'	CNH	58,900	330,807	-
Huatai Securities Co. Ltd., 144A 'H'	HKD	895,200	1,911,895	0.02	Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNH	134,800	1,216,641	0.01
Huaxia Bank Co. Ltd. 'A'	CNH	518,000	487,559	0.01	Jiangxi Copper Co. Ltd. 'A'	CNH	81,100	522,050	0.01
Huayu Automotive Systems Co. Ltd. 'A'	CNH	116,600	266,468	-	Jiangxi Copper Co. Ltd. 'H'	HKD	701,864	2,787,167	0.03
Hubei Feilihua Quartz Glass Co. Ltd. 'A'	CNH	21,100	419,236	0.01	Jinduicheng Molybdenum Co. Ltd. 'A'	CNY	122,000	509,790	0.01
Huizhou Desay Sv Automotive Co. Ltd. 'A'	CNH	23,300	281,009	-	Jinko Solar Co. Ltd. 'A'	CNH	380,084	266,835	-
Hunan Valin Steel Co. Ltd. 'A'	CNH	255,500	130,977	-	Jinko Solar Co. Ltd. 'A'	CNY	195,160	137,063	-
Hunan Yuneng New Energy Battery Material Co. Ltd. 'A'	CNY	34,100	382,372	-	JL Mag Rare-Earth Co. Ltd. 'A'	CNY	43,600	198,953	-
Hundsun Technologies, Inc. 'A'	CNH	69,981	220,243	-	Kangmei Pharmaceutical Co. Ltd.	CNY	3,343	591	-
Hwatsing Technology Co. Ltd. 'A'	CNH	19,324	924,255	0.01	Kingfa Sci & Tech Co. Ltd. 'A'	CNY	100,800	229,402	-
Hygon Information Technology Co. Ltd. 'A'	CNH	92,042	5,095,371	0.06	Kingnet Network Co. Ltd. 'A'	CNH	81,700	196,365	-
Hygon Information Technology Co. Ltd. 'A'	CNY	2,020	111,868	-	Kuang-Chi Technologies Co. Ltd. 'A'	CNH	84,100	376,977	-
IEIT Systems Co. Ltd. 'A'	CNH	57,432	599,992	0.01	Kunlun Tech Co. Ltd. 'A'	CNY	35,000	209,940	-
Iflytek Co. Ltd. 'A'	CNH	85,200	514,560	0.01	Kunlun Tech Co. Ltd. 'A'	CNH	14,000	83,944	-
Iflytek Co. Ltd. 'A'	CNY	4,300	25,980	-	Kweichow Moutai Co. Ltd. 'A'	CNH	50,500	8,810,425	0.10
					Kweichow Moutai Co. Ltd. 'A'	CNY	200	34,906	-
					Laopu Gold Co. Ltd. 'H'	HKD	26,600	1,184,114	0.01

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LB Group Co. Ltd. 'A'	CNH	86,100	209,453	-	Nongfu Spring Co. Ltd., 144A 'H'	HKD	1,188,600	6,033,779	0.07
Lens Technology Co. Ltd. 'A'	CNH	190,900	1,519,654	0.02	OmniVision Integrated Circuits Group, Inc.	CNH	45,005	632,662	0.01
Leo Group Co. Ltd. 'A'	CNY	264,500	186,091	-	OmniVision Integrated Circuits Group, Inc.	CNY	1,500	21,094	-
Lingyi iTech Guangdong Co. 'A'	CNH	284,300	730,580	0.01	Orient Securities Co. Ltd. 'A'	CNH	361,400	503,711	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNH	278,520	539,223	0.01	People's Insurance Co. Group of China Ltd. (The) 'A'	CNH	368,900	367,292	-
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	13,900	26,921	-	People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	5,886,000	3,532,331	0.04
Loongson Technology Corp. Ltd. 'A'	CNY	12,358	285,838	-	PetroChina Co. Ltd. 'A'	CNH	369,600	467,849	0.01
Loongson Technology Corp. Ltd. 'A'	CNH	2,892	66,866	-	PetroChina Co. Ltd. 'A'	CNY	635,100	804,234	0.01
Luxshare Precision Industry Co. Ltd. 'A'	CNH	286,868	3,026,696	0.04	PetroChina Co. Ltd. 'H'	HKD	14,230,624	15,323,391	0.18
Luxshare Precision Industry Co. Ltd. 'A'	CNY	8,000	84,439	-	Pharmaron Beijing Co. Ltd. 'A'	CNH	53,425	227,683	-
Luzhou Laojiao Co. Ltd. 'A'	CNH	57,500	656,698	0.01	PICC Property & Casualty Co. Ltd. 'H'	HKD	4,653,216	8,538,935	0.10
Mango Excellent Media Co. Ltd. 'A'	CNH	72,360	156,631	-	Ping An Bank Co. Ltd. 'A'	CNH	147,700	218,667	-
Maxscend Microelectronics Co. Ltd. 'A'	CNH	22,052	358,297	-	Ping An Bank Co. Ltd. 'A'	CNY	610,300	903,884	0.01
Maxscend Microelectronics Co. Ltd. 'A'	CNY	1,200	19,505	-	Ping An Insurance Group Co. of China Ltd. 'A'	CNH	419,100	2,954,203	0.04
Metallurgical Corp. of China Ltd. 'A'	CNH	660,200	237,682	-	Ping An Insurance Group Co. of China Ltd. 'A'	CNY	12,300	86,735	-
Midea Group Co. Ltd. 'A'	CNH	152,400	1,694,915	0.02	Ping An Insurance Group Co. of China Ltd. 'H'	HKD	4,395,286	28,745,982	0.34
Midea Group Co. Ltd. 'H'	HKD	285,300	3,012,764	0.04	Piotech, Inc. 'A'	CNY	8,104	1,043,194	0.01
Montage Technology Co. Ltd. 'A'	CNH	46,394	2,175,705	0.03	Piotech, Inc. 'A'	CNH	2,924	376,180	-
Muyuan Foods Group Co. Ltd. 'A'	CNH	209,038	1,078,204	0.01	Postal Savings Bank of China Co. Ltd. 'A'	CNH	1,148,900	834,309	0.01
Muyuan Foods Group Co. Ltd. 'A'	CNY	4,300	22,188	-	Postal Savings Bank of China Co. Ltd., 144A 'H'	HKD	5,817,000	3,396,429	0.04
NARI Technology Co. Ltd. 'A'	CNH	313,745	1,058,037	0.01	Power Construction Corp. of China Ltd. 'A'	CNH	639,600	442,826	0.01
National Silicon Industry Group Co. Ltd. 'A'	CNY	79,970	476,579	0.01	Power Construction Corp. of China Ltd. 'A'	CNY	20,400	14,129	-
National Silicon Industry Group Co. Ltd. 'A'	CNH	49,119	292,611	-	Qinghai Salt Lake Industry Co. Ltd. 'A'	CNH	206,300	920,072	0.01
NAURA Technology Group Co. Ltd. 'A'	CNH	2,800	367,173	-	QuantumCTek Co. Ltd. 'A'	CNY	4,018	301,161	-
NAURA Technology Group Co. Ltd. 'A'	CNY	26,520	3,478,984	0.04	Range Intelligent Computing Technology Group Co. Ltd. 'A'	CNH	66,100	814,201	0.01
New China Life Insurance Co. Ltd. 'A'	CNH	80,600	708,204	0.01	Raytron Technology Co. Ltd. 'A'	CNH	18,788	432,621	0.01
New China Life Insurance Co. Ltd. 'H'	HKD	627,729	3,701,781	0.04	Remegen Co. Ltd. 'A'	CNY	14,403	275,473	-
New Hope Liuhe Co. Ltd. 'A'	CNH	161,900	149,735	-	Remegen Co. Ltd., 144A 'H'	HKD	122,203	1,162,943	0.01
Nexchip Semiconductor Corp. 'A'	CNH	6,357	56,212	-	RoboTechnik Intelligent Technology Co. Ltd. 'A'	CNY	6,525	601,775	0.01
Nexchip Semiconductor Corp. 'A'	CNY	70,975	627,836	0.01	Rockchip Electronics Co. Ltd. 'A'	CNH	16,500	463,578	0.01
Ningbo Deye Technology Corp. 'A'	CNH	49,679	777,923	0.01	Rongsheng Petrochemical Co. Ltd. 'A'	CNH	396,850	628,467	0.01
Ningbo Orient Wires & Cables Co. Ltd. 'A'	CNH	29,760	181,978	-	SAIC Motor Corp. Ltd. 'A'	CNH	319,800	460,526	0.01
Ningbo Sanxing Medical Electric Co. Ltd. 'A'	CNH	52,200	114,877	-	SAIC Motor Corp. Ltd. 'A'	CNY	13,600	19,592	-
Ningbo Tuopu Group Co. Ltd. 'A'	CNH	66,970	559,050	0.01	Sailun Group Co. Ltd. 'A'	CNH	118,700	202,574	-
Ningxia Baofeng Energy Group Co. Ltd. 'A'	CNH	267,000	790,163	0.01	Sanan Optoelectronics Co. Ltd. 'A'	CNY	146,100	460,994	0.01
Ningxia Baofeng Energy Group Co. Ltd. 'A'	CNY	16,700	49,441	-	Sanan Optoelectronics Co. Ltd. 'A'	CNH	48,800	153,921	-
					Sangfor Technologies, Inc. 'A'	CNH	16,400	235,584	-
					Sany Heavy Industry Co. Ltd. 'A'	CNH	323,300	825,944	0.01
					Sany Heavy Industry Co. Ltd. 'A'	CNY	7,700	19,679	-
					Satellite Chemical Co. Ltd. 'A'	CNH	131,545	452,320	0.01
					SDIC Capital Co. Ltd. 'A'	CNH	237,800	229,894	-

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Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SDIC Power Holdings Co. Ltd. 'A'	CNY	218,200	428,193	0.01	Shanghai United Imaging Healthcare Co. Ltd. 'A'	CNH	30,376	453,979	0.01
SDIC Power Holdings Co. Ltd. 'A'	CNH	94,200	184,786	-	Shanghai United Imaging Healthcare Co. Ltd. 'A'	CNY	1,550	23,174	-
Seres Group Co. Ltd. 'A'	CNY	44,100	398,047	0.01	Shanghai Zhangjiang High- Tech Park Development Co. Ltd. 'A'	CNH	60,700	334,690	-
Seres Group Co. Ltd. 'A'	CNH	35,300	318,496	-	Shanjin International Gold Co. Ltd. 'A'	CNH	96,000	240,386	-
SF Holding Co. Ltd. 'A'	CNH	183,600	846,982	0.01	Shanjin International Gold Co. Ltd. 'A'	CNY	12,500	31,312	-
SG Micro Corp. 'A'	CNH	22,925	490,112	0.01	Shannon Semiconductor Technology Co. Ltd. 'A'	CNY	18,100	821,621	0.01
Shaanxi Coal Industry Co. Ltd. 'A'	CNH	369,500	1,102,155	0.01	Shanxi Coking Coal Energy Group Co. Ltd. 'A'	CNH	204,900	174,401	-
Shaanxi Coal Industry Co. Ltd. 'A'	CNY	9,200	27,453	-	Shanxi Lu'an Environmental Energy Development Co. Ltd. 'A'	CNH	108,000	226,235	-
Shandong Gold Mining Co. Ltd. 'A'	CNH	139,156	474,330	0.01	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNH	46,400	747,230	0.01
Shandong Gold Mining Co. Ltd., 144A 'H'	HKD	615,750	1,316,253	0.02	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	1,200	19,332	-
Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	CNY	41,905	288,698	-	Sharetronic Data Technology Co. Ltd. 'A'	CNY	18,480	935,728	0.01
Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	CNH	3,335	22,967	-	Shenergy Co. Ltd. 'A'	CNH	175,800	226,080	-
Shandong Hongqiao Aluminum Industry Holding Co. Ltd. 'A'	CNY	118,700	259,373	-	Shengyi Electronics Co. Ltd. 'A'	CNH	26,505	524,847	0.01
Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	CNH	84,790	297,544	-	Shengyi Technology Co. Ltd. 'A'	CNH	98,300	2,531,426	0.03
Shandong Nanshan Aluminum Co. Ltd. 'A'	CNH	448,500	264,345	-	Shennan Circuits Co. Ltd. 'A'	CNH	27,550	1,878,924	0.02
Shandong Sun Paper Industry JSC Ltd. 'A'	CNH	103,300	190,628	-	Shenwan Hongyuan Group Co. Ltd. 'A'	CNH	873,500	567,524	0.01
Shanghai Allist Pharmaceuticals Co. Ltd. 'A'	CNY	17,113	275,911	-	Shenzhen Envicool Technology Co. Ltd. 'A'	CNY	48,100	568,333	0.01
Shanghai Baosight Software Co. Ltd. 'A'	CNH	79,892	196,324	-	Shenzhen Everwin Precision Technology Co. Ltd. 'A'	CNY	51,900	215,988	-
Shanghai BOCHU Electronic Technology Corp. Ltd. 'A'	CNH	14,892	236,009	-	Shenzhen Inovance Technology Co. Ltd. 'A'	CNH	52,450	514,870	0.01
Shanghai Electric Group Co. Ltd. 'A'	CNH	479,300	495,712	0.01	Shenzhen Kedali Industry Co. Ltd. 'A'	CNH	11,200	312,324	-
Shanghai Electric Group Co. Ltd. 'A'	CNY	11,900	12,312	-	Shenzhen Kinwong Electronic Co. Ltd. 'A'	CNH	2,800	30,064	-
Shanghai Electric Power Co. Ltd. 'A'	CNH	107,900	239,532	-	Shenzhen Kinwong Electronic Co. Ltd. 'A'	CNY	35,677	383,212	-
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	CNH	78,400	260,013	-	Shenzhen Longsys Electronics Co. Ltd. 'A'	CNH	3,600	383,344	-
Shanghai International Airport Co. Ltd. 'A'	CNH	44,900	153,091	-	Shenzhen Longsys Electronics Co. Ltd. 'A'	CNY	13,300	1,416,785	0.02
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNH	96,900	219,753	-	Shenzhen Megmeet Electrical Co. Ltd. 'A'	CNY	22,600	562,024	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	6,300	14,293	-	Shenzhen Mindray Bio- Medical Electronics Co. Ltd. 'A'	CNH	47,400	949,963	0.01
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNH	1,318,200	1,672,320	0.02	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	CNH	31,600	195,825	-
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	29,600	37,566	-	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	CNH	43,900	206,224	-
Shanghai Putailai New Energy Technology Group Co. Ltd.	CNH	80,506	344,220	-	Shenzhen Sunway Communication Co. Ltd. 'A'	CNY	37,800	672,342	0.01
Shanghai RAAS Blood Products Co. Ltd. 'A'	CNH	239,500	153,281	-	Shenzhen Techwinsemi Technology Co. Ltd. 'A'	CNY	8,862	1,269,342	0.02
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNH	103,400	114,101	-	Shenzhen Transsion Holdings Co. Ltd. 'A'	CNH	44,401	388,000	-
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	273,300	301,700	-	Sichuan Biokin Pharmaceutical Co. Ltd. 'A'	CNH	10,025	432,935	0.01
Shanghai Stonehill Technology Co. Ltd. 'A'	CNY	221,500	214,607	-					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sichuan Changhong Electric Co. Ltd. 'A'	CNH	171,100	176,589	-	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	CNH	31,439	415,993	0.01
Sichuan Chuantou Energy Co. Ltd. 'A'	CNH	180,300	376,248	-	Unisplendour Corp. Ltd. 'A'	CNH	110,948	478,485	0.01
Sichuan Huafeng Technology Co. Ltd. 'A'	CNH	18,656	521,347	0.01	United Nova Technology Co. Ltd. 'A'	CNY	320,528	504,734	0.01
Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	CNH	63,600	360,348	-	Universal Scientific Industrial Shanghai Co. Ltd. 'A'	CNH	74,200	357,885	-
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. 'H'	HKD	37,500	2,091,886	0.03	Verisilicon Microelectronics Shanghai Co. Ltd. 'A'	CNH	21,283	1,178,993	0.01
Sichuan Road and Bridge Group Co. Ltd. 'A'	CNY	209,860	242,481	-	Victory Giant Technology Huizhou Co. Ltd. 'A'	CNH	3,400	175,316	-
Sichuan Road and Bridge Group Co. Ltd. 'A'	CNH	66,200	76,461	-	Victory Giant Technology Huizhou Co. Ltd. 'A'	CNY	31,900	1,645,510	0.02
Sinoma Science & Technology Co. Ltd. 'A'	CNH	64,200	858,949	0.01	Wanhua Chemical Group Co. Ltd. 'A'	CNH	26,900	271,128	-
Sinomine Resource Group Co. Ltd. 'A'	CNH	28,200	245,081	-	Wanhua Chemical Group Co. Ltd. 'A'	CNY	95,400	961,914	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	905,200	1,839,326	0.02	Wanxiang Qianchao Co. Ltd. 'A'	CNY	129,500	247,941	-
Skyverse Technology Co. Ltd. 'A'	CNY	13,677	872,631	0.01	Weichai Power Co. Ltd. 'A'	CNH	265,900	1,078,183	0.01
SooChow Securities Co. Ltd. 'A'	CNH	199,890	233,696	-	Weichai Power Co. Ltd. 'H'	HKD	1,310,527	5,757,746	0.07
Spring Airlines Co. Ltd. 'A'	CNH	6,800	45,993	-	Wens Foodstuff Group Co. Ltd. 'A'	CNH	257,520	467,502	0.01
Spring Airlines Co. Ltd. 'A'	CNY	28,700	194,191	-	Western Mining Co. Ltd. 'A'	CNH	96,000	386,309	-
Sungrow Power Supply Co. Ltd. 'A'	CNH	81,000	1,897,497	0.02	Western Superconducting Technologies Co. Ltd. 'A'	CNH	24,496	227,928	-
Sunwoda Electronic Co. Ltd. 'A'	CNH	68,300	191,720	-	Wintime Energy Group Co. Ltd. 'A'	CNH	821,600	194,930	-
SUPCON Technology Co. Ltd. 'A'	CNH	29,237	508,597	0.01	Wolong Electric Group Co. Ltd. 'A'	CNY	59,700	292,187	-
Suzhou Centec Communications Co. Ltd. 'A'	CNH	10,508	610,135	0.01	Wuhan Guide Infrared Co. Ltd. 'A'	CNH	166,845	327,420	-
Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	CNH	74,100	2,898,519	0.03	Wuliangye Yibin Co. Ltd. 'A'	CNH	155,200	1,691,394	0.02
Suzhou Everbright Photonics Co. Ltd. 'A'	CNY	7,134	542,019	0.01	Wuliangye Yibin Co. Ltd. 'A'	CNY	1,900	20,714	-
Suzhou Maxwell Technologies Co. Ltd. 'A'	CNH	10,900	455,940	0.01	WUS Printed Circuit Kunshan Co. Ltd. 'A'	CNH	73,870	1,679,156	0.02
Suzhou TFC Optical Communication Co. Ltd. 'A'	CNH	42,621	1,915,686	0.02	WuXi AppTec Co. Ltd. 'A'	CNH	96,640	1,778,378	0.02
TBEA Co. Ltd. 'A'	CNH	54,900	182,553	-	WuXi AppTec Co. Ltd., 144A 'H'	HKD	275,434	5,416,347	0.06
TBEA Co. Ltd. 'A'	CNY	142,480	473,956	0.01	XCMG Construction Machinery Co. Ltd. 'A'	CNH	456,500	546,066	0.01
TCL Technology Group Corp. 'A'	CNH	791,000	682,571	0.01	Xiamen Tungsten Co. Ltd. 'A'	CNH	62,000	783,256	0.01
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNH	146,250	259,934	-	Xinjiang Daqo New Energy Co. Ltd. 'A'	CNH	31,648	81,261	-
Tianfeng Securities Co. Ltd. 'A'	CNH	375,100	186,713	-	Xinjiang Daqo New Energy Co. Ltd. 'A'	CNY	52,140	133,929	-
Tianqi Lithium Corp. 'A'	CNH	13,900	125,938	-	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'A'	CNY	13,200	1,072,284	0.01
Tianqi Lithium Corp. 'A'	CNY	43,800	396,993	0.01	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., 144A 'H'	HKD	270,118	8,948,712	0.11
Tianshan Aluminum Group Co. Ltd. 'A'	CNH	186,300	294,185	-	Yankuang Energy Group Co. Ltd. 'A'	CNH	231,215	600,819	0.01
Tianshui Huatian Technology Co. Ltd. 'A'	CNH	117,400	391,286	-	Yankuang Energy Group Co. Ltd. 'H'	HKD	2,199,049	3,085,452	0.04
TongFu Microelectronics Co. Ltd. 'A'	CNH	57,100	651,171	0.01	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNH	40,700	920,895	0.01
Tongling Nonferrous Metals Group Co. Ltd. 'A'	CNH	523,800	493,426	0.01	Yealink Network Technology Corp. Ltd. 'A'	CNH	49,460	247,279	-
Tongwei Co. Ltd. 'A'	CNH	176,300	315,163	-	Yonghui Superstores Co. Ltd. 'A'	CNH	337,400	141,333	-
Trina Solar Co. Ltd. 'A'	CNH	91,497	190,881	-	Yonyou Network Technology Co. Ltd. 'A'	CNH	126,314	170,803	-
Tsingtao Brewery Co. Ltd. 'A'	CNH	23,700	182,519	-	YTO Express Group Co. Ltd. 'A'	CNH	127,433	296,396	-
Tsingtao Brewery Co. Ltd. 'A'	CNY	2,500	19,260	-	Yuanjie Semiconductor Technology Co. Ltd. 'A'	CNY	4,867	1,379,100	0.02
Tsingtao Brewery Co. Ltd. 'H'	HKD	419,735	2,307,403	0.03	Yunnan Aluminium Co. Ltd. 'A'	CNH	135,500	441,274	0.01
UBTech Robotics Corp. Ltd. 'H'	HKD	140,860	1,860,783	0.02					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Yunnan Baiyao Group Co. Ltd. 'A'	CNH	14,500	101,185	-
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	55,260	385,767	-
Yunnan Energy New Material Group Co. Ltd. 'A'	CNH	38,400	379,788	-
Yunnan Tin Co. Ltd. 'A'	CNH	64,300	408,895	0.01
Yunnan Yuntianhua Co. Ltd. 'A'	CNH	71,200	318,974	-
Yutong Bus Co. Ltd. 'A'	CNH	7,800	30,806	-
Yutong Bus Co. Ltd. 'A'	CNY	79,900	315,685	-
Zangge Mining Co. Ltd. 'A'	CNH	61,300	624,642	0.01
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. 'A'	CNH	23,400	376,950	-
Zhaojin Mining Industry Co. Ltd. 'H'	HKD	1,125,490	2,361,947	0.03
Zhejiang Century Huatong Group Co. Ltd. 'A'	CNH	287,900	600,958	0.01
Zhejiang China Commodities City Group Co. Ltd. 'A'	CNH	214,200	321,779	-
Zhejiang Chint Electrics Co. Ltd. 'A'	CNH	83,900	310,750	-
Zhejiang Dahua Technology Co. Ltd. 'A'	CNH	129,800	316,418	-
Zhejiang Huayou Cobalt Co. Ltd. 'A'	CNH	72,664	519,874	0.01
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	CNH	48,400	433,563	0.01
Zhejiang Juhua Co. Ltd. 'A'	CNH	97,300	763,599	0.01
Zhejiang Juhua Co. Ltd. 'A'	CNY	8,100	63,592	-
Zhejiang Leapmotor Technology Co. Ltd., 144A 'H'	HKD	343,300	1,514,059	0.02
Zhejiang Longsheng Group Co. Ltd. 'A'	CNY	116,100	207,758	-
Zhejiang Longsheng Group Co. Ltd. 'A'	CNH	11,000	19,677	-
Zhejiang NHU Co. Ltd. 'A'	CNY	89,168	373,467	-
Zhejiang NHU Co. Ltd. 'A'	CNH	30,900	129,371	-
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNH	20,300	131,630	-
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	52,600	341,201	-
Zhejiang Weiming Environment Protection Co. Ltd. 'A'	CNH	73,776	167,151	-
Zhejiang Zheneng Electric Power Co. Ltd. 'A'	CNY	327,100	253,897	-
Zhejiang Zheneng Electric Power Co. Ltd. 'A'	CNH	116,300	90,238	-
Zheshang Securities Co. Ltd. 'A'	CNH	169,100	237,131	-
Zhongji Innolight Co. Ltd. 'A'	CNH	43,920	8,302,625	0.10
Zhongji Innolight Co. Ltd. 'A'	CNY	1,000	189,112	-
Zhongjin Gold Corp. Ltd. 'A'	CNH	30,700	81,859	-
Zhongjin Gold Corp. Ltd. 'A'	CNY	158,800	423,591	0.01
Zhongtai Securities Co. Ltd. 'A'	CNH	309,300	242,832	-
Zhuzhou CRRC Times Electric Co. Ltd. 'A'	CNH	32,133	326,334	-
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	286,500	1,469,912	0.02
Zijin Mining Group Co. Ltd. 'A'	CNH	833,700	3,094,507	0.04
Zijin Mining Group Co. Ltd. 'H'	HKD	4,039,000	14,208,900	0.17
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	CNH	277,200	285,451	-

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ZTE Corp. 'A'	CNH	157,500	844,722	0.01
ZTE Corp. 'H'	HKD	491,812	1,440,828	0.02
			734,850,593	8.48
Colombia				
Grupo Cibest SA	COP	165,902	3,752,993	0.04
Grupo Cibest SA Preference	COP	292,899	5,742,435	0.07
Interconexion Electrica SA ESP	COP	288,428	2,467,692	0.03
			11,963,120	0.14
Czech Republic				
CEZ AS	CZK	83,458	4,883,527	0.06
Komerční Banka AS	CZK	49,487	2,268,462	0.03
Moneta Money Bank AS, 144A	CZK	166,324	1,459,395	0.02
			8,611,384	0.11
Egypt				
Commercial International Bank - Egypt (CIB)	EGP	1,649,210	4,274,736	0.05
Eastern Co. SAE	EGP	979,303	747,045	0.01
Talaat Moustafa Group	EGP	460,840	885,233	0.01
			5,907,014	0.07
Greece				
Alpha Bank SA	EUR	1,055,022	4,783,618	0.06
Eurobank SA	EUR	1,654,812	7,912,651	0.09
GEK TERNA SA	EUR	40,110	2,021,339	0.02
Hellenic Telecommunications Organization SA	EUR	95,336	2,119,199	0.03
JUMBO SA	EUR	77,032	1,978,950	0.02
National Bank of Greece SA	EUR	565,683	9,788,086	0.12
Piraeus Bank SA	EUR	724,115	7,549,481	0.09
Public Power Corp. SA	EUR	120,192	3,165,873	0.04
			39,319,197	0.47
Hong Kong				
Beijing Enterprises Holdings Ltd.	HKD	327,571	1,125,284	0.01
BYD Electronic International Co. Ltd.	HKD	513,500	1,377,799	0.02
China Merchants Port Holdings Co. Ltd.	HKD	820,200	1,295,207	0.02
China Nonferrous Mining Corp. Ltd.	HKD	889,043	1,272,314	0.02
China Overseas Land & Investment Ltd.	HKD	2,583,707	3,992,381	0.05
China Power International Development Ltd.	HKD	2,503,000	875,679	0.01
China Resources Beer Holdings Co. Ltd.	HKD	1,094,054	2,975,574	0.04
China Resources Microelectronics Ltd. 'A'	CNH	52,267	762,679	0.01
China Resources Power Holdings Co. Ltd.	HKD	1,396,713	3,020,836	0.04
China Taiping Insurance Holdings Co. Ltd.	HKD	969,680	2,238,975	0.03
CITIC Ltd.	HKD	2,943,086	4,002,065	0.05
CSPC Pharmaceutical Group Ltd.	HKD	5,440,560	4,857,770	0.06
Far East Horizon Ltd.	HKD	1,563,000	1,068,891	0.01
Guangdong Investment Ltd.	HKD	1,916,000	1,900,708	0.02
Hua Hong Grace Semiconductor Ltd. 'A'	CNH	15,591	789,033	0.01
Hua Hong Grace Semiconductor Ltd., 144A	HKD	493,000	13,739,710	0.16
Lenovo Group Ltd.	HKD	5,248,818	15,682,182	0.19
MMG Ltd.	HKD	2,864,000	2,556,988	0.03

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sinotruk Hong Kong Ltd.	HKD	558,664	2,755,453	0.03	Federal Bank Ltd.	INR	1,229,996	4,301,223	0.05
Zijin Gold International Co. Ltd.	HKD	234,665	2,661,102	0.03	Fortis Healthcare Ltd.	INR	319,448	3,253,504	0.04
			68,950,630	0.84	FSN E-Commerce Ventures Ltd.	INR	745,047	2,453,343	0.03
Hungary					GAIL India Ltd.	INR	1,498,076	2,760,003	0.03
MOL Hungarian Oil & Gas plc	HUF	248,706	2,955,385	0.04	GE Vernova T&D India Ltd.	INR	83,340	4,388,474	0.05
OTP Bank Nyrt	HUF	145,818	21,550,845	0.26	GMR Airports Ltd.	INR	1,718,403	2,044,273	0.02
Richter Gedeon Nyrt	HUF	90,994	3,523,602	0.04	Godrej Consumer Products Ltd.	INR	266,442	2,850,647	0.03
			28,029,832	0.34	Godrej Properties Ltd.	INR	98,039	1,945,905	0.02
India					Grasim Industries Ltd.	INR	177,201	5,819,797	0.07
ABB India Ltd.	INR	34,487	2,573,109	0.03	Havells India Ltd.	INR	142,915	1,764,854	0.02
Adani Enterprises Ltd.	INR	121,988	3,944,726	0.05	HCL Technologies Ltd.	INR	618,283	7,027,704	0.08
Adani Ports & Special Economic Zone Ltd.	INR	351,548	6,763,389	0.08	HDFC Asset Management Co. Ltd., 144A	INR	125,380	3,536,492	0.04
Adani Power Ltd.	INR	2,081,119	4,955,085	0.06	HDFC Bank Ltd.	INR	7,682,976	64,989,235	0.77
Aditya Birla Capital Ltd.	INR	511,158	2,128,068	0.03	HDFC Life Insurance Co. Ltd., 144A	INR	632,048	3,853,895	0.05
Alkem Laboratories Ltd.	INR	30,479	1,801,579	0.02	Hero MotoCorp Ltd.	INR	78,149	3,980,022	0.05
Ambuja Cements Ltd.	INR	398,276	1,784,043	0.02	Hindalco Industries Ltd.	INR	877,731	8,935,028	0.11
APL Apollo Tubes Ltd.	INR	117,477	2,235,815	0.03	Hindustan Aeronautics Ltd.	INR	112,768	5,239,231	0.06
Apollo Hospitals Enterprise Ltd.	INR	70,200	6,435,759	0.08	Hindustan Petroleum Corp. Ltd.	INR	623,320	2,610,701	0.03
Ashok Leyland Ltd.	INR	1,911,862	3,221,962	0.04	Hindustan Unilever Ltd.	INR	475,420	10,657,857	0.13
Asian Paints Ltd.	INR	258,781	7,228,248	0.09	Hitachi Energy India Ltd.	INR	8,705	3,236,760	0.04
Astral Ltd.	INR	78,693	1,112,407	0.01	ICICI Bank Ltd.	INR	3,574,075	52,052,326	0.62
AU Small Finance Bank Ltd., 144A	INR	359,932	3,975,639	0.05	ICICI Lombard General Insurance Co. Ltd., 144A	INR	158,870	2,930,051	0.04
Aurobindo Pharma Ltd.	INR	170,139	2,839,230	0.03	ICICI Prudential Life Insurance Co. Ltd., 144A	INR	235,617	1,218,258	0.01
Avenue Supermarts Ltd., 144A	INR	105,903	4,926,812	0.06	IDFC First Bank Ltd.	INR	2,842,955	2,404,854	0.03
Axis Bank Ltd.	INR	1,551,393	22,203,104	0.26	Indian Bank	INR	181,698	1,575,388	0.02
Bajaj Auto Ltd.	INR	43,667	4,513,289	0.05	Indian Hotels Co. Ltd. (The)	INR	555,970	4,209,506	0.05
Bajaj Finance Ltd.	INR	1,678,757	17,925,951	0.21	Indian Oil Corp. Ltd.	INR	1,838,510	2,716,305	0.03
Bajaj Finserv Ltd.	INR	249,632	4,719,178	0.06	Indus Towers Ltd.	INR	858,687	3,567,376	0.04
Bajaj Holdings & Investment Ltd.	INR	17,388	1,957,107	0.02	Indusind Bank Ltd.	INR	375,297	3,679,991	0.04
Balkrishna Industries Ltd.	INR	49,011	1,139,398	0.01	Info Edge India Ltd.	INR	232,158	2,404,433	0.03
Bank of Baroda	INR	673,284	1,954,478	0.02	Infosys Ltd.	INR	2,051,554	21,682,412	0.26
Bharat Electronics Ltd.	INR	2,379,236	10,370,674	0.12	InterGlobe Aviation Ltd., 144A	INR	123,314	7,092,951	0.08
Bharat Forge Ltd.	INR	166,663	3,798,266	0.05	ITC Ltd.	INR	1,957,445	5,957,837	0.07
Bharat Heavy Electricals Ltd.	INR	821,994	3,614,253	0.04	Jindal Stainless Ltd.	INR	214,670	1,577,039	0.02
Bharat Petroleum Corp. Ltd.	INR	1,097,316	3,532,595	0.04	Jindal Steel Ltd.	INR	232,418	2,613,965	0.03
Bharti Airtel Ltd.	INR	1,849,338	36,242,898	0.43	Jio Financial Services Ltd.	INR	1,861,077	4,675,113	0.06
Bosch Ltd.	INR	4,673	1,982,318	0.02	JSW Energy Ltd.	INR	276,943	1,720,936	0.02
Britannia Industries Ltd.	INR	70,559	3,856,135	0.05	JSW Steel Ltd.	INR	397,981	5,187,963	0.06
BSE Ltd.	INR	129,919	5,354,819	0.06	Kotak Mahindra Bank Ltd.	INR	3,689,738	15,332,222	0.18
Canara Bank	INR	1,180,951	1,572,684	0.02	L&T Finance Ltd.	INR	570,280	1,883,645	0.02
CG Power & Industrial Solutions Ltd.	INR	424,896	4,310,966	0.05	Larsen & Toubro Ltd.	INR	454,635	20,026,039	0.24
Cholamandalam Investment and Finance Co. Ltd.	INR	274,695	5,226,508	0.06	Lodha Developers Ltd., 144A	INR	195,054	1,979,202	0.02
Cipla Ltd.	INR	340,517	5,286,424	0.06	LTM Ltd., 144A	INR	48,252	1,813,084	0.02
Coal India Ltd.	INR	1,039,147	4,829,872	0.06	Lupin Ltd.	INR	163,550	4,189,009	0.05
Colgate-Palmolive India Ltd.	INR	86,195	1,825,287	0.02	Mahindra & Mahindra Ltd.	INR	587,108	19,204,452	0.23
Coromandel International Ltd.	INR	76,814	1,632,309	0.02	Mankind Pharma Ltd.	INR	78,479	2,122,480	0.03
Cummins India Ltd.	INR	90,225	5,422,119	0.06	Marico Ltd.	INR	338,008	2,995,301	0.04
Dabur India Ltd.	INR	346,388	1,549,366	0.02	Maruti Suzuki India Ltd.	INR	81,867	12,246,127	0.15
Divi's Laboratories Ltd.	INR	77,766	5,411,261	0.06	Max Healthcare Institute Ltd.	INR	475,884	5,710,782	0.07
Dixon Technologies India Ltd.	INR	23,636	2,994,713	0.04	Mphasis Ltd.	INR	80,631	1,850,298	0.02
DLF Ltd.	INR	417,382	2,748,935	0.03	MRF Ltd.	INR	1,518	2,058,524	0.02
Dr Reddy's Laboratories Ltd.	INR	353,143	5,066,249	0.06	Multi Commodity Exchange of India Ltd.	INR	84,273	2,540,438	0.03
Eicher Motors Ltd.	INR	89,281	6,705,693	0.08	Muthoot Finance Ltd.	INR	78,404	2,498,258	0.03
Eternal Ltd.	INR	1,570,531	4,431,489	0.05					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
National Aluminium Co. Ltd.	INR	557,441	2,010,986	0.02	United Spirits Ltd.	INR	189,394	2,709,354	0.03
Nestle India Ltd.	INR	390,178	5,823,149	0.07	UPL Ltd.	INR	329,387	2,000,162	0.02
NHPC Ltd.	INR	1,910,029	1,650,067	0.02	Varun Beverages Ltd.	INR	880,634	4,757,746	0.06
NMDC Ltd.	INR	2,003,134	1,814,044	0.02	Vedanta Aluminium Metal Ltd.	INR	890,946	4,220,990	0.05
NTPC Ltd.	INR	2,943,060	11,146,493	0.13	Vedanta Ltd.	INR	890,946	2,662,827	0.03
Oberoi Realty Ltd.	INR	80,661	1,511,724	0.02	Vishal Mega Mart Ltd.	INR	1,368,901	1,710,804	0.02
Oil & Natural Gas Corp. Ltd.	INR	1,739,435	4,312,201	0.05	Vodafone Idea Ltd.	INR	17,632,112	2,710,375	0.03
Oil India Ltd.	INR	309,294	1,360,020	0.02	Voltas Ltd.	INR	146,754	1,986,558	0.02
One 97 Communications Ltd.	INR	249,868	3,035,648	0.04	WAAREE Energies Ltd.	INR	56,174	1,761,573	0.02
Oracle Financial Services Software Ltd.	INR	13,770	1,576,825	0.02	Wipro Ltd.	INR	1,706,672	3,094,512	0.04
Page Industries Ltd.	INR	3,993	1,751,902	0.02	Yes Bank Ltd.	INR	10,213,268	2,618,194	0.03
PB Fintech Ltd.	INR	225,892	3,896,809	0.05	Zydu Lifesciences Ltd.	INR	128,251	1,516,285	0.02
Persistent Systems Ltd.	INR	71,884	3,303,240	0.04				925,922,062	10.98
Petronet LNG Ltd.	INR	475,366	1,415,867	0.02	Indonesia				
Phoenix Mills Ltd. (The)	INR	128,033	2,644,640	0.03	Astra International Tbk PT	IDR	10,922,000	2,760,904	0.03
PI Industries Ltd.	INR	49,368	1,338,974	0.02	Bank Central Asia Tbk PT	IDR	33,258,200	10,357,584	0.12
Pidilite Industries Ltd.	INR	198,751	3,355,178	0.04	Bank Mandiri Persero Tbk PT	IDR	25,180,296	5,438,745	0.06
Polycab India Ltd.	INR	34,299	3,619,292	0.04	Bank Negara Indonesia Persero Tbk PT	IDR	8,804,600	1,562,813	0.02
Power Finance Corp. Ltd.	INR	966,726	4,364,555	0.05	Bank Rakyat Indonesia Persero Tbk PT	IDR	40,888,923	6,269,110	0.07
Power Grid Corp. of India Ltd.	INR	2,822,850	8,586,513	0.10	Barito Pacific Tbk PT	IDR	12,962,096	946,128	0.01
Prestige Estates Projects Ltd.	INR	112,158	1,874,559	0.02	Bumi Resources Minerals Tbk PT	IDR	38,259,973	1,023,064	0.01
Punjab National Bank	INR	1,496,320	1,693,179	0.02	Charoen Pokphand Indonesia Tbk PT	IDR	4,147,500	788,051	0.01
REC Ltd.	INR	771,372	2,985,691	0.04	GoTo Gojek Tokopedia Tbk PT	IDR	581,552,900	1,629,952	0.02
Reliance Industries Ltd.	INR	4,107,275	56,531,096	0.67	Telkom Indonesia Persero Tbk PT	IDR	30,066,600	3,987,450	0.05
Samvardhana Motherson International Ltd.	INR	2,748,170	4,349,601	0.05	United Tractors Tbk PT	IDR	817,677	1,053,511	0.01
SBI Cards & Payment Services Ltd.	INR	185,836	1,169,377	0.01				35,817,312	0.41
SBI Life Insurance Co. Ltd., 144A	INR	293,767	5,505,194	0.07	Kuwait				
Shree Cement Ltd.	INR	5,872	1,572,500	0.02	Boubyan Bank KSCP	KWD	1,075,312	2,201,751	0.03
Shriram Finance Ltd.	INR	952,093	10,607,343	0.13	Gulf Bank KSCP	KWD	1,413,781	1,611,206	0.02
Siemens Energy India Ltd.	INR	56,445	2,205,754	0.03	Kuwait Finance House KSCP	KWD	7,722,051	19,128,316	0.23
Siemens Ltd.	INR	57,956	2,213,786	0.03	Mabane Co. KPSC	KWD	459,208	1,371,551	0.02
SRF Ltd.	INR	96,482	2,813,130	0.03	Mobile Telecommunications Co. KSCP	KWD	1,267,560	2,492,464	0.03
State Bank of India	INR	1,245,159	13,622,057	0.16	National Bank of Kuwait SAKP	KWD	5,882,011	15,323,868	0.18
Sun Pharmaceutical Industries Ltd.	INR	624,747	12,302,516	0.15	Warba Bank KSCP	KWD	1,537,315	1,385,647	0.02
Sundaram Finance Ltd.	INR	43,395	2,074,704	0.02				43,514,803	0.53
Supreme Industries Ltd.	INR	41,346	1,382,301	0.02	Luxembourg				
Suzlon Energy Ltd.	INR	6,694,749	4,191,544	0.05	Allegro.eu SA, 144A	PLN	552,461	5,562,597	0.07
Swiggy Ltd.	INR	898,446	2,277,942	0.03	Reinet Investments SCA	ZAR	92,510	2,558,446	0.03
Tata Communications Ltd.	INR	74,211	1,549,953	0.02	Zabka Group SA	PLN	261,164	1,890,787	0.02
Tata Consultancy Services Ltd.	INR	549,067	11,840,207	0.14				10,011,830	0.12
Tata Consumer Products Ltd.	INR	386,503	4,422,489	0.05	Malaysia				
Tata Motors Ltd.	INR	1,318,183	5,938,102	0.07	AMMB Holdings Bhd.	MYR	1,676,500	2,625,297	0.03
Tata Motors Passenger Vehicles Limited	INR	1,318,405	4,953,797	0.06	CELCOMDIGI BHD	MYR	2,291,100	1,502,888	0.02
Tata Power Co. Ltd. (The)	INR	1,040,041	4,261,801	0.05	CIMB Group Holdings Bhd.	MYR	5,269,800	9,605,887	0.11
Tata Steel Ltd.	INR	5,051,878	10,088,895	0.12	Gamuda Bhd.	MYR	3,414,900	3,671,144	0.04
Tech Mahindra Ltd.	INR	350,775	5,222,676	0.06	Hong Leong Bank Bhd.	MYR	438,588	2,307,653	0.03
Titan Co. Ltd.	INR	239,515	11,185,495	0.13	IHH Healthcare Bhd.	MYR	1,162,100	2,392,027	0.03
Torrent Pharmaceuticals Ltd.	INR	68,479	3,351,304	0.04	IOI Corp. Bhd.	MYR	1,593,500	1,651,544	0.02
Torrent Power Ltd.	INR	114,810	1,725,190	0.02	Kuala Lumpur Kepong Bhd.	MYR	318,400	1,654,353	0.02
Trent Ltd.	INR	177,031	6,195,501	0.07	Malayan Banking Bhd.	MYR	3,932,200	10,416,651	0.12
Tube Investments of India Ltd.	INR	67,452	2,178,381	0.03	Maxis Bhd.	MYR	1,489,800	1,236,500	0.01
TVS Motor Co. Ltd.	INR	154,635	5,699,412	0.07	MISC Bhd.	MYR	871,700	1,666,890	0.02
TVS Motor Co. Ltd.	INR	585,640	64,034	-	Petronas Chemicals Group Bhd.	MYR	1,618,700	1,609,150	0.02
UltraTech Cement Ltd.	INR	69,564	8,308,240	0.10	Petronas Gas Bhd.	MYR	515,200	2,208,623	0.03
Union Bank of India Ltd.	INR	993,855	1,827,082	0.02					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Press Metal Aluminium Holdings Bhd.	MYR	2,500,800	4,710,062	0.06
Public Bank Bhd.	MYR	9,818,950	11,602,215	0.14
RHB Bank Bhd.	MYR	1,250,350	2,546,463	0.03
SD Guthrie Bhd.	MYR	1,350,600	1,980,490	0.02
Sunway Bhd.	MYR	1,772,100	2,238,520	0.03
Telekom Malaysia Bhd.	MYR	729,700	1,333,900	0.02
Tenaga Nasional Bhd.	MYR	1,769,200	6,209,857	0.07
YTL Power International Bhd.	MYR	2,053,200	2,111,389	0.03
			75,281,503	0.90
Mexico				
America Movil SAB de CV	MXN	10,146,727	13,152,493	0.16
Arca Continental SAB de CV	MXN	348,191	4,176,200	0.05
Cemex SAB de CV	MXN	10,221,572	12,284,313	0.15
Coca-Cola Femsa SAB de CV	MXN	354,238	3,748,197	0.04
Fibra Uno Administracion SA de CV, REIT	MXN	1,860,474	3,190,981	0.04
Fomento Economico Mexicano SAB de CV	MXN	1,140,736	14,554,809	0.17
Gruma SAB de CV 'B'	MXN	101,438	1,630,903	0.02
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	186,141	2,637,799	0.03
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	260,709	6,598,536	0.08
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	117,229	3,584,613	0.04
Grupo Bimbo SAB de CV	MXN	878,317	2,872,641	0.03
Grupo Carso SAB de CV	MXN	367,303	2,747,140	0.03
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,612,787	17,035,387	0.20
Grupo Financiero Inbursa SAB de CV 'O'	MXN	992,666	2,360,981	0.03
Grupo Mexico SAB de CV	MXN	1,969,037	22,338,759	0.26
Industrias Penoles SAB de CV	MXN	129,373	5,658,613	0.07
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	963,854	2,136,351	0.03
Prologis Property Mexico SA de CV, REIT	MXN	724,217	3,142,021	0.04
Promotora y Operadora de Infraestructura SAB de CV	MXN	115,372	1,834,001	0.02
Sigma Foods SAB de CV	MXN	2,436,901	2,239,738	0.03
Wal-Mart de Mexico SAB de CV	MXN	3,498,935	10,286,303	0.12
			138,210,779	1.64
Netherlands				
JBS NV	BRL	194,070	2,281,544	0.03
JBS NV 'A'	USD	25,733	304,936	-
NEPI Rockcastle NV	ZAR	408,395	3,654,429	0.04
			6,240,909	0.07
Peru				
Cia de Minas Buenaventura SAA, ADR	USD	111,231	3,257,956	0.04
			3,257,956	0.04
Philippines				
Ayala Corp.	PHP	150,742	1,030,855	0.01
Ayala Land, Inc.	PHP	3,861,860	935,413	0.01
Bank of the Philippine Islands	PHP	1,339,597	2,101,893	0.03
BDO Unibank, Inc.	PHP	1,562,533	3,028,471	0.04
International Container Terminal Services, Inc.	PHP	647,040	9,446,410	0.11
Manila Electric Co.	PHP	121,630	1,129,984	0.01
Metropolitan Bank & Trust Co.	PHP	1,140,225	1,210,788	0.01
PLDT, Inc.	PHP	47,975	883,990	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SM Investments Corp.	PHP	143,205	1,380,797	0.02
SM Prime Holdings, Inc.	PHP	6,242,175	1,845,364	0.02
			22,993,965	0.27
Poland				
Asseco Poland SA	PLN	35,120	1,566,173	0.02
Bank Millennium SA	PLN	394,853	2,055,313	0.02
Bank Polska Kasa Opieki SA	PLN	119,603	7,287,761	0.09
Budimex SA	PLN	8,310	1,630,925	0.02
CD Projekt SA	PLN	42,275	2,525,708	0.03
Dino Polska SA, 144A	PLN	319,107	2,414,040	0.03
Erste Bank Polska SA	PLN	27,570	4,740,243	0.06
KGHM Polska Miedz SA	PLN	94,426	8,341,895	0.10
LPP SA	PLN	725	3,528,196	0.04
mBank SA	PLN	9,689	3,518,524	0.04
ORLEN SA	PLN	391,512	13,176,897	0.16
PGE Polska Grupa Energetyczna SA	PLN	605,329	1,521,313	0.02
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	590,163	16,207,407	0.19
Powszechny Zaklad Ubezpieczen SA	PLN	393,491	6,874,488	0.08
			75,388,883	0.90
Qatar				
Al Rayan Bank	QAR	3,935,135	2,220,734	0.03
Commercial Bank PSQC (The)	QAR	2,107,724	2,348,194	0.03
Dukhan Bank	QAR	1,192,541	1,096,390	0.01
Industries Qatar QSC	QAR	984,597	2,983,350	0.04
Mesaieed Petrochemical Holding Co.	QAR	3,680,233	1,177,361	0.01
Nebras Energy	QAR	278,882	1,096,166	0.01
Ooredoo QPSC	QAR	594,129	2,164,285	0.03
Qatar Fuel QSC	QAR	388,341	1,504,425	0.02
Qatar Gas Transport Co. Ltd.	QAR	1,803,282	2,136,898	0.03
Qatar International Islamic Bank QSC	QAR	640,491	1,954,820	0.02
Qatar Islamic Bank QPSC	QAR	1,153,655	6,940,194	0.08
Qatar National Bank QPSC	QAR	3,006,335	14,245,819	0.17
			39,868,636	0.48
Saudi Arabia				
ACWA Power Co.	SAR	155,093	8,018,289	0.10
Ades Holding Co.	SAR	214,797	1,064,587	0.01
Al Rajhi Bank	SAR	1,982,948	34,811,878	0.41
Alinma Bank	SAR	991,474	6,451,718	0.08
Almarai Co. JSC	SAR	318,977	3,863,680	0.05
Arab National Bank	SAR	607,025	3,352,377	0.04
Arabian Internet & Communications Services Co.	SAR	15,623	850,275	0.01
Bank AlBilad	SAR	495,737	3,220,930	0.04
Bank Al-Jazira	SAR	408,689	1,264,373	0.02
Banque Saudi Fransi	SAR	826,229	4,267,413	0.05
Bupa Arabia for Cooperative Insurance Co.	SAR	53,705	2,507,614	0.03
Co. for Cooperative Insurance (The)	SAR	47,847	1,875,601	0.02
Dar Al Arkan Real Estate Development Co.	SAR	344,495	1,653,524	0.02
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	56,960	3,215,996	0.04
Elm Co.	SAR	16,187	2,976,265	0.04
Ethiad Etisalat Co.	SAR	254,478	4,096,744	0.05
Jabal Omar Development Co.	SAR	376,400	1,516,439	0.02
Jarir Marketing Co.	SAR	382,772	1,707,637	0.02

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Makkah Construction & Development Co.	SAR	63,795	1,408,903	0.02	Hankook Tire & Technology Co. Ltd.	KRW	48,384	1,940,653	0.02
Mouwasset Medical Services Co.	SAR	63,795	1,083,241	0.01	Hanmi Semiconductor Co. Ltd.	KRW	27,921	4,692,622	0.06
Riyad Bank	SAR	1,321,966	7,010,338	0.08	Hanwha Aerospace Co. Ltd.	KRW	22,606	14,561,138	0.17
SABIC Agri-Nutrients Co.	SAR	157,326	5,184,369	0.06	Hanwha Ocean Co. Ltd.	KRW	89,760	5,837,579	0.07
SAL Saudi Logistics Services	SAR	23,435	1,123,835	0.01	Hanwha Systems Co. Ltd.	KRW	49,193	2,310,635	0.03
Saudi Arabian Mining Co.	SAR	786,859	12,398,562	0.15	HD Hyundai Co. Ltd.	KRW	28,282	3,654,471	0.04
Saudi Arabian Oil Co., 144A	SAR	4,080,557	28,337,194	0.34	HD Hyundai Electric Co. Ltd.	KRW	15,803	10,018,005	0.12
Saudi Awwal Bank	SAR	679,092	5,849,139	0.07	HD Hyundai Heavy Industries Co. Ltd.	KRW	21,238	8,161,248	0.10
Saudi Basic Industries Corp.	SAR	607,025	8,329,929	0.10	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	28,641	6,500,661	0.08
Saudi Energy Co.	SAR	542,468	2,570,762	0.03	HLB, Inc.	KRW	77,250	2,601,662	0.03
Saudi Investment Bank (The)	SAR	398,721	1,424,120	0.02	HMM Co. Ltd.	KRW	157,185	1,891,989	0.02
Saudi National Bank (The)	SAR	1,982,948	20,419,183	0.24	HYBE Co. Ltd.	KRW	15,242	1,906,033	0.02
Saudi Tadawul Group Holding Co.	SAR	31,247	1,102,404	0.01	Hyosung Heavy Industries Corp.	KRW	3,459	7,761,674	0.09
Saudi Telecom Co.	SAR	1,348,945	15,529,660	0.18	Hyundai Engineering & Construction Co. Ltd.	KRW	50,743	3,770,427	0.05
Yanbu National Petrochemical Co.	SAR	185,901	1,453,592	0.02	Hyundai Glovis Co. Ltd.	KRW	24,412	2,900,360	0.03
			199,940,571	2.39	Hyundai Mobis Co. Ltd.	KRW	39,778	12,939,519	0.15
Singapore					Hyundai Motor Co.	KRW	89,767	28,903,297	0.34
BOC Aviation Ltd., 144A	HKD	135,500	1,410,462	0.02	Hyundai Motor Co. Preference	KRW	22,761	3,216,535	0.04
			1,410,462	0.02	Hyundai Motor Co. Preference	KRW	14,435	2,053,988	0.02
South Africa					Hyundai Rotem Co. Ltd.	KRW	49,734	5,554,914	0.07
Absa Group Ltd.	ZAR	573,071	7,961,339	0.09	Industrial Bank of Korea	KRW	181,686	2,340,480	0.03
Bid Corp. Ltd.	ZAR	227,233	6,196,182	0.07	Kakao Corp.	KRW	209,154	4,681,516	0.06
Bidvest Group Ltd.	ZAR	210,434	3,080,220	0.04	KakaoBank Corp.	KRW	108,683	1,471,310	0.02
Capitec Bank Holdings Ltd.	ZAR	58,730	17,006,488	0.20	KB Financial Group, Inc.	KRW	238,903	24,567,226	0.29
Clicks Group Ltd.	ZAR	157,726	2,189,968	0.03	Kia Corp.	KRW	157,994	14,146,027	0.17
Discovery Ltd.	ZAR	377,641	6,097,136	0.07	Korea Aerospace Industries Ltd.	KRW	47,590	4,511,369	0.05
FirstRand Ltd.	ZAR	3,405,100	20,183,392	0.24	Korea Electric Power Corp.	KRW	167,161	3,987,666	0.05
Gold Fields Ltd.	ZAR	603,669	20,236,738	0.24	Korea Investment Holdings Co. Ltd.	KRW	28,189	4,072,756	0.05
Harmony Gold Mining Co. Ltd.	ZAR	386,553	5,879,126	0.07	Korean Air Lines Co. Ltd.	KRW	119,851	2,151,428	0.03
Impala Platinum Holdings Ltd.	ZAR	609,971	6,375,658	0.08	Krafton, Inc.	KRW	18,515	2,827,287	0.03
MTN Group Ltd.	ZAR	1,174,927	16,344,033	0.19	KT&G Corp.	KRW	61,893	6,788,174	0.08
Naspers Ltd. 'N'	ZAR	516,034	25,867,166	0.31	LG Chem Ltd.	KRW	32,168	5,843,699	0.07
Nedbank Group Ltd.	ZAR	292,697	4,823,592	0.06	LG Corp.	KRW	60,237	3,797,954	0.05
Northam Platinum Holdings Ltd.	ZAR	242,872	3,515,799	0.04	LG Display Co. Ltd.	KRW	195,292	1,479,378	0.02
OUTsurance Group Ltd.	ZAR	574,105	2,752,900	0.03	LG Electronics, Inc.	KRW	71,411	9,513,545	0.11
Pepkor Holdings Ltd., 144A	ZAR	2,372,961	3,195,747	0.04	LG Energy Solution Ltd.	KRW	31,565	7,404,831	0.09
Remgro Ltd.	ZAR	327,281	3,930,509	0.05	LG Uplus Corp.	KRW	69,952	633,492	0.01
Sanlam Ltd.	ZAR	1,213,767	6,546,853	0.08	LS Electric Co. Ltd.	KRW	50,585	7,851,283	0.09
Sasol Ltd.	ZAR	391,083	3,864,382	0.05	Meritz Financial Group, Inc.	KRW	45,595	3,118,316	0.04
Shoprite Holdings Ltd.	ZAR	318,583	5,731,823	0.07	Mirae Asset Securities Co. Ltd.	KRW	130,150	3,618,655	0.04
Sibanye Stillwater Ltd.	ZAR	1,909,139	4,043,397	0.05	NAVER Corp.	KRW	95,213	12,276,031	0.15
Standard Bank Group Ltd.	ZAR	888,392	17,492,231	0.21	NH Investment & Securities Co. Ltd.	KRW	92,788	1,773,140	0.02
Valterra Platinum Ltd.	ZAR	178,932	11,990,168	0.14	POSCO Future M Co. Ltd.	KRW	23,161	2,637,420	0.03
Vodacom Group Ltd.	ZAR	420,434	3,890,905	0.05	POSCO Holdings, Inc.	KRW	48,102	9,878,466	0.12
			209,195,752	2.50	Posco International Corp.	KRW	34,356	1,088,159	0.01
South Korea					Samsung Biologics Co. Ltd., 144A	KRW	7,534	6,788,070	0.08
Alteogen, Inc.	KRW	26,123	6,119,639	0.07	Samsung C&T Corp.	KRW	55,325	16,927,062	0.20
Amorepacific Corp.	KRW	18,537	1,268,895	0.02	Samsung Electro-Mechanics Co. Ltd.	KRW	37,784	54,627,366	0.65
APR Corp.	KRW	15,838	3,962,971	0.05	Samsung Electronics Co. Ltd.	KRW	3,154,522	689,632,278	8.17
Celltrion, Inc.	KRW	102,613	11,527,484	0.14	Samsung Electronics Co. Ltd. Preference	KRW	541,177	75,775,544	0.90
DB Insurance Co. Ltd.	KRW	29,958	2,596,820	0.03					
Doosan Co. Ltd.	KRW	4,744	4,614,572	0.06					
Doosan Enerbility Co. Ltd.	KRW	302,429	17,055,962	0.20					
Ecopro BM Co. Ltd.	KRW	36,291	3,361,087	0.04					
Ecopro Co. Ltd.	KRW	66,290	4,604,564	0.05					
Hana Financial Group, Inc.	KRW	181,183	13,429,165	0.16					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Samsung Episholdings Co. Ltd.	KRW	4,859	1,358,227	0.02	Fubon Financial Holding Co. Ltd.	TWD	5,668,438	23,128,189	0.27
Samsung Fire & Marine Insurance Co. Ltd.	KRW	19,469	7,796,483	0.09	Gigabyte Technology Co. Ltd.	TWD	349,000	3,827,188	0.05
Samsung Heavy Industries Co. Ltd.	KRW	445,152	6,728,337	0.08	Global Unichip Corp.	TWD	59,000	9,187,892	0.11
Samsung Life Insurance Co. Ltd.	KRW	53,958	14,085,925	0.17	Globalwafers Co. Ltd.	TWD	177,000	5,725,126	0.07
Samsung SDI Co. Ltd.	KRW	40,765	12,893,948	0.15	Gold Circuit Electronics Ltd.	TWD	224,000	8,526,554	0.10
Samsung SDS Co. Ltd.	KRW	26,095	3,238,282	0.04	Hon Hai Precision Industry Co. Ltd.	TWD	8,241,414	66,066,856	0.78
Samyang Foods Co. Ltd.	KRW	2,697	1,952,338	0.02	Hon Precision, Inc.	TWD	54,611	11,287,972	0.13
Shinhan Financial Group Co. Ltd.	KRW	284,440	17,624,718	0.21	Hotai Motor Co. Ltd.	TWD	187,960	2,756,984	0.03
SK hynix, Inc.	KRW	372,541	657,279,812	7.79	Hua Nan Financial Holdings Co. Ltd.	TWD	6,101,750	7,322,779	0.09
SK Innovation Co. Ltd.	KRW	44,020	2,700,150	0.03	Innolux Corp.	TWD	4,940,898	10,774,814	0.13
SK Square Co. Ltd.	KRW	62,302	69,392,489	0.82	International Games System Co. Ltd.	TWD	147,000	3,651,831	0.04
SK Telecom Co. Ltd.	KRW	68,513	3,921,636	0.05	Inventec Corp.	TWD	1,751,615	3,720,884	0.04
SK, Inc.	KRW	24,451	13,334,294	0.16	Jentech Precision Industrial Co. Ltd.	TWD	59,000	6,410,923	0.08
S-Oil Corp.	KRW	29,315	1,994,595	0.02	KGI Financial Holding Co. Ltd.	TWD	10,497,453	9,499,152	0.11
Woori Financial Group, Inc.	KRW	430,078	8,070,285	0.10	King Slide Works Co. Ltd.	TWD	38,565	9,013,581	0.11
Yuhan Corp.	KRW	36,440	1,656,397	0.02	King Yuan Electronics Co. Ltd.	TWD	742,000	8,005,252	0.10
			2,009,956,413	23.85	Largan Precision Co. Ltd.	TWD	65,000	8,809,214	0.10
Switzerland					Lite-On Technology Corp.	TWD	1,327,925	9,335,866	0.11
Allwyn AG	EUR	111,206	1,772,862	0.02	Lotes Co. Ltd.	TWD	55,000	3,674,887	0.04
BeOne Medicines Ltd. 'H'	HKD	535,800	11,689,568	0.14	MediaTek, Inc.	TWD	973,932	132,990,781	1.58
			13,462,430	0.16	Mega Financial Holding Co. Ltd.	TWD	7,725,120	11,208,332	0.13
Taiwan					MPI Corp.	TWD	57,825	11,175,007	0.13
Accton Technology Corp.	TWD	341,000	26,963,550	0.32	Nan Ya Plastics Corp.	TWD	3,355,494	17,699,293	0.21
Advantech Co. Ltd.	TWD	320,903	5,017,327	0.06	Novatek Microelectronics Corp.	TWD	376,000	6,376,652	0.08
ASE Technology Holding Co. Ltd.	TWD	2,249,878	48,585,149	0.58	Pegatron Corp.	TWD	1,310,000	3,456,988	0.04
Asia Vital Components Co. Ltd.	TWD	216,000	17,321,931	0.21	PharmaEssentia Corp.	TWD	197,434	8,358,439	0.10
ASPEED Technology, Inc.	TWD	20,397	10,664,974	0.13	President Chain Store Corp.	TWD	372,000	2,604,558	0.03
Asustek Computer, Inc.	TWD	459,281	10,142,428	0.12	Quanta Computer, Inc.	TWD	1,824,000	21,194,045	0.25
Caliway Biopharmaceuticals Co. Ltd.	TWD	657,000	2,076,201	0.02	Realtek Semiconductor Corp.	TWD	330,253	8,437,420	0.10
Cathay Financial Holding Co. Ltd.	TWD	6,431,228	19,987,943	0.24	Shanghai Commercial & Savings Bank Ltd. (The)	TWD	2,531,946	3,399,422	0.04
Chang Hwa Commercial Bank Ltd.	TWD	4,595,415	3,468,879	0.04	SinoPac Financial Holdings Co. Ltd.	TWD	8,018,940	10,111,581	0.12
China Steel Corp.	TWD	7,959,712	4,716,650	0.06	Taiwan Business Bank	TWD	4,744,796	2,648,990	0.03
Chroma ATE, Inc.	TWD	243,917	16,738,183	0.20	Taiwan Cooperative Financial Holding Co. Ltd.	TWD	7,403,702	5,786,436	0.07
Chunghwa Telecom Co. Ltd.	TWD	2,563,602	11,389,599	0.14	Taiwan Mobile Co. Ltd.	TWD	1,139,100	4,169,032	0.05
CTBC Financial Holding Co. Ltd.	TWD	11,281,491	25,244,362	0.30	Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	16,616,000	1,275,920,131	15.11
Delta Electronics, Inc.	TWD	1,314,246	81,344,936	0.96	TCC Group Holdings Co. Ltd.	TWD	4,424,271	3,348,485	0.04
E Ink Holdings, Inc.	TWD	561,697	3,840,137	0.05	TS Financial Holding Co. Ltd.	TWD	14,255,540	14,937,476	0.18
E.Sun Financial Holding Co. Ltd.	TWD	9,475,939	10,273,545	0.12	Unimicron Technology Corp.	TWD	903,585	30,766,728	0.36
Elite Material Co. Ltd.	TWD	193,000	33,027,695	0.39	Uni-President Enterprises Corp.	TWD	3,257,493	7,631,581	0.09
eMemory Technology, Inc.	TWD	43,000	3,984,071	0.05	United Microelectronics Corp.	TWD	7,635,000	40,958,096	0.49
Eva Airways Corp.	TWD	1,758,000	2,487,558	0.03	Vanguard International Semiconductor Corp.	TWD	819,000	5,666,742	0.07
Evergreen Marine Corp. Taiwan Ltd.	TWD	730,444	4,235,746	0.05	Wan Hai Lines Ltd.	TWD	456,320	1,136,198	0.01
Far EasTone Telecommunications Co. Ltd.	TWD	1,151,000	3,801,008	0.05	Wistron Corp.	TWD	2,038,000	10,200,770	0.12
First Financial Holding Co. Ltd.	TWD	7,488,748	7,718,198	0.09	Wiwynn Corp.	TWD	69,000	10,124,873	0.12
Formosa Chemicals & Fibre Corp.	TWD	2,288,880	3,930,899	0.05	Yageo Corp.	TWD	1,048,552	37,932,420	0.45
Formosa Plastics Corp.	TWD	2,576,400	4,413,555	0.05	Yang Ming Marine Transport Corp.	TWD	1,137,000	1,859,240	0.02
Fortune Electric Co. Ltd.	TWD	96,130	2,359,178	0.03	Yuanta Financial Holding Co. Ltd.	TWD	7,193,586	14,958,390	0.18
							2,279,517,752	27.03	

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Thailand					Emaar Properties PJSC	AED	4,173,063	13,666,485	0.16
Advanced Info Service PCL	THB	646,800	7,162,497	0.09	Emirates NBD Bank PJSC	AED	1,278,111	10,334,542	0.12
Advanced Info Service PCL	THB	5,200	57,747	-	Emirates Telecommunications Group Co. PJSC	AED	2,346,288	12,284,569	0.15
Airports of Thailand PCL	THB	2,789,900	5,395,797	0.06	First Abu Dhabi Bank PJSC	AED	2,980,523	13,838,502	0.16
Bangkok Dusit Medical Services PCL 'F'	THB	7,241,700	4,207,186	0.05	Salik Co. PJSC	AED	1,220,575	1,964,090	0.02
Bumrungrad Hospital PCL	THB	388,100	2,196,319	0.03				94,310,506	1.12
Central Pattana PCL	THB	1,314,700	2,651,522	0.03	United Kingdom				
Charoen Pokphand Foods PCL	THB	2,397,800	1,414,695	0.02	Anglogold Ashanti plc	ZAR	340,614	27,523,720	0.33
CP ALL PCL	THB	3,508,700	4,937,666	0.06				27,523,720	0.33
Delta Electronics Thailand PCL	THB	2,019,200	19,754,068	0.23	United States of America				
Delta Electronics Thailand PCL	THB	84,100	837,223	0.01	Southern Copper Corp.	USD	61,899	10,786,520	0.13
Gulf Development PCL	THB	2,480,216	4,591,541	0.05	Yum China Holdings, Inc.	HKD	224,699	9,149,086	0.11
Gulf Development PCL	THB	38,900	72,660	-				19,935,606	0.24
Kasikornbank PCL	THB	385,600	2,530,389	0.03	Virgin Islands, British				
Krung Thai Bank PCL	THB	2,274,475	2,601,708	0.03	Aura Minerals, Inc.	USD	22,605	1,422,985	0.02
Krung Thai Bank PCL	THB	82,100	94,457	-				1,422,985	0.02
Minor International PCL	THB	1,912,091	1,421,672	0.02	Total Equities				
PTT Exploration & Production PCL	THB	803,302	3,240,242	0.04				8,406,566,627	99.57
PTT PCL	THB	6,454,600	6,897,497	0.08	Total Transferable securities and money market instruments admitted to an official exchange listing				
PTT PCL	THB	288,100	308,380	-				8,406,566,627	99.57
SCB X PCL	THB	548,000	2,441,384	0.03	Other transferable securities and money market instruments				
Siam Cement PCL (The)	THB	507,800	3,729,721	0.04	Equities				
TMBThanachart Bank PCL	THB	11,815,300	877,360	0.01	Cayman Islands				
TMBThanachart Bank PCL	THB	3,653,300	270,529	-	China Evergrande Group ^{\$}	HKD	1,467,000	-	-
True Corp. PCL	THB	5,810,713	2,256,384	0.03				-	-
True Corp. PCL	THB	1,180,600	461,807	0.01	China				
			80,410,451	0.95	China Common Rich Renewable Energy Investments Ltd. ^{\$}	HKD	842,000	-	-
Turkey					China Huishan Dairy Holdings Co. Ltd. ^{\$}	HKD	385,000	-	-
Akbank TAS	TRY	2,031,037	3,362,730	0.04				-	-
Aselsan Elektronik Sanayi Ve Ticaret AS	TRY	768,898	5,683,957	0.07	Greece				
BİM Birlesik Magazalar AS	TRY	607,025	4,759,486	0.06	FF Group ^{\$}	EUR	6,570	-	-
Eregli Demir ve Celik Fabrikalari TAS	TRY	2,278,407	1,979,161	0.02				-	-
Haci Omer Sabanci Holding AS	TRY	752,009	1,575,611	0.02	Kazakhstan				
KOC Holding AS	TRY	495,241	2,058,046	0.02	Polymetal International Plc ^{\$}	RUB	124,460	-	-
Türk Hava Yollari AO	TRY	359,337	2,516,260	0.03				-	-
Türkcell İletişim Hizmetleri AS	TRY	787,678	1,816,700	0.02	Russia				
Türkiye İş Bankası AS 'C'	TRY	5,696,012	1,813,209	0.02	Alrosa PJSC ^{\$}	RUB	138,120	-	-
Türkiye Petrol Rafinerileri AS	TRY	649,785	3,164,319	0.04	Alrosa PJSC ^{\$}	USD	765,110	-	-
Yapi ve Kredi Bankası AS	TRY	2,199,523	1,898,569	0.02	Gazprom PJSC ^{\$}	RUB	4,182,384	-	-
			30,628,048	0.36	GMK Norilskiy Nickel PAO ^{\$}	RUB	2,239,300	-	-
United Arab Emirates					GMK Norilskiy Nickel PAO, ADR ^{\$}	USD	9	-	-
Abu Dhabi Commercial Bank PJSC	AED	2,134,617	8,440,743	0.10	Inter RAO UES PJSC ^{\$}	RUB	2,200,000	-	-
Abu Dhabi Islamic Bank PJSC	AED	945,734	5,316,537	0.06	Inter RAO UES PJSC ^{\$}	USD	10,794,000	-	-
Abu Dhabi National Oil Co. for Distribution PJSC	AED	2,034,292	2,174,463	0.03	LUKOIL PJSC ^{\$}	RUB	146,929	-	-
ADNOC Drilling Co. PJSC	AED	1,780,607	2,782,347	0.03	Magnit PJSC ^{\$}	RUB	25,369	-	-
Adnoc Gas plc	AED	4,659,004	4,365,324	0.05	Mobile TeleSystems PJSC ^{\$}	RUB	316,220	-	-
ADNOC Logistics & Services	AED	1,204,057	1,976,554	0.02	Moscow Exchange MICEX-RTS PJSC ^{\$}	USD	411,610	-	-
Air Arabia PJSC	AED	1,488,570	2,217,053	0.03	Moscow Exchange MICEX-RTS PJSC ^{\$}	RUB	108,430	-	-
Aldar Properties PJSC	AED	2,507,998	5,681,891	0.07	Novatek PJSC ^{\$}	RUB	322,230	-	-
Dubai Electricity & Water Authority PJSC	AED	3,905,841	2,951,977	0.04	Novolipetsk Steel PJSC ^{\$}	RUB	169,560	-	-
Dubai Islamic Bank PJSC	AED	1,885,413	3,844,573	0.05	Novolipetsk Steel PJSC	USD	355,440	-	-
Emaar Development PJSC	AED	650,974	2,470,856	0.03	PHOSAGRO PJSC NPV GDR ^{\$}	USD	304	-	-
					PhosAgro PJSC, GDR ^{\$}	USD	47,344	-	-
					Polyus PJSC ^{\$}	RUB	20,800	-	-
					Polyus PJSC ^{\$}	USD	100,100	-	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Rosneft Oil Co. PJSC [§]	RUB	413,375	-	-	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	100,000	132,725	-
Sberbank of Russia PJSC [§]	RUB	3,814,624	-	-	Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	37,700,000	37,696,230	0.45
Severstal PAO, GDR [§]	USD	73,379	-	-				38,400,696	0.46
Surgutneftegas PAO [§]	RUB	4,813,510	-	-				38,400,696	0.46
Tatneft PJSC [§]	RUB	501,996	-	-					
United Co. RUSAL International PJSC [§]	RUB	1,069,580	-	-	Total Collective Investment Schemes				0.46
VK Co. Ltd. [§]	RUB	40,470	-	-	Total Units of authorised UCITS or other collective investment undertakings			38,400,696	0.46
VTB Bank PJSC [§]	USD	230,192	-	-	Total investments			8,444,967,323	100.03
Yandex NV [§]	RUB	108,530	-	-	Cash/(bank overdraft)			13,269,602	0.16
			-	-	Other assets/(liabilities)			(15,596,424)	(0.19)
Total Equities			-	-	Total net assets			8,442,640,501	100.00
Total Other transferable securities and money market instruments			-	-					
Units of authorised UCITS or other collective investment undertakings Collective Investment Schemes									
Ireland									
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	4,668	571,741	0.01					
Financial Futures Contracts									
Security Description					Number of Contracts	Currency		Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 18/09/2026					857	USD		(1,114,160)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities								(1,114,160)	(0.01)

[§]Security is valued at its fair value under the direction of the Board of Directors.[†]Related Party Fund

Aviva Investors - GLOBAL EQUITY ENDURANCE FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
QBE Insurance Group Ltd.	AUD	162,976	2,846,342	2.33
			2,846,342	2.33
Canada				
Canadian Pacific Kansas City Ltd.	USD	27,720	2,401,938	1.96
			2,401,938	1.96
China				
BYD Co. Ltd. 'H'	HKD	149,400	1,383,750	1.13
			1,383,750	1.13
Denmark				
Carlsberg AS 'B'	DKK	11,985	1,573,539	1.29
			1,573,539	1.29
France				
Safran SA	EUR	7,708	3,049,319	2.49
			3,049,319	2.49
Germany				
Siemens AG	EUR	6,923	2,225,933	1.82
Siemens Energy AG	EUR	10,282	1,949,912	1.59
			4,175,845	3.41
Hong Kong				
AIA Group Ltd.	HKD	240,807	2,208,895	1.80
			2,208,895	1.80
Ireland				
CRH plc	USD	15,316	1,638,812	1.34
Seagate Technology Holdings plc	USD	607	585,755	0.48
			2,224,567	1.82
Israel				
Teva Pharmaceutical Industries Ltd., ADR	USD	55,233	1,871,294	1.53
			1,871,294	1.53
Italy				
Enel SpA	EUR	217,370	2,499,011	2.04
			2,499,011	2.04
Japan				
Advantest Corp.	JPY	14,800	3,009,776	2.46
			3,009,776	2.46
Jersey				
Experian plc	GBP	75,549	2,542,069	2.08
			2,542,069	2.08
Netherlands				
ING Groep NV	EUR	90,299	2,858,573	2.34
			2,858,573	2.34
South Korea				
Samsung Electronics Co. Ltd.	KRW	17,227	3,766,116	3.08
			3,766,116	3.08
Spain				
Industria de Diseno Textil SA	EUR	38,059	2,400,110	1.96
			2,400,110	1.96
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	11,405	5,446,686	4.45
			5,446,686	4.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United Kingdom				
BAE Systems plc	GBP	71,315	1,745,711	1.43
Rio Tinto plc	GBP	19,969	1,889,860	1.54
Shell plc	GBP	55,086	2,135,004	1.74
			5,770,575	4.71
United States of America				
AbbVie, Inc.	USD	8,369	2,105,975	1.72
Alphabet, Inc. 'C'	USD	16,126	5,697,800	4.66
Amazon.com, Inc.	USD	8,576	2,044,004	1.67
Apple, Inc.	USD	9,523	2,755,575	2.25
Applied Materials, Inc.	USD	2,490	1,800,270	1.47
Arista Networks, Inc.	USD	14,930	2,536,308	2.07
Automatic Data Processing, Inc.	USD	9,545	2,137,603	1.75
AutoZone, Inc.	USD	748	2,390,563	1.95
Broadcom, Inc.	USD	13,234	4,999,143	4.09
Colgate-Palmolive Co.	USD	25,924	2,376,712	1.94
Costco Wholesale Corp.	USD	2,302	2,153,452	1.76
Danaher Corp.	USD	12,154	2,315,094	1.89
Hilton Worldwide Holdings, Inc.	USD	8,115	2,681,683	2.19
JPMorgan Chase & Co.	USD	9,627	3,151,206	2.58
Microsoft Corp.	USD	13,179	4,916,031	4.02
NVIDIA Corp.	USD	38,785	7,760,491	6.34
S&P Global, Inc.	USD	6,444	2,624,383	2.14
ServiceNow, Inc.	USD	12,194	1,210,620	0.99
Tapestry, Inc.	USD	14,100	2,063,958	1.69
Thermo Fisher Scientific, Inc.	USD	5,193	2,603,562	2.13
Visa, Inc. 'A'	USD	11,366	3,899,561	3.19
Walmart, Inc.	USD	14,521	1,644,648	1.34
Westinghouse Air Brake Technologies Corp.	USD	10,621	2,863,422	2.34
Xylem, Inc.	USD	13,353	1,578,458	1.29
			70,310,522	57.46
Total Equities			120,338,927	98.34
Total Transferable securities and money market instruments admitted to an official exchange listing			120,338,927	98.34
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes				
Ireland				
Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	300,000	299,970	0.25
			299,970	0.25
Total Collective Investment Schemes			299,970	0.25
Total Units of authorised UCITS or other collective investment undertakings			299,970	0.25
Total investments			120,638,897	98.59
Cash/(bank overdraft)			218,635	0.18
Other assets/(liabilities)			1,509,638	1.23
Total net assets			122,367,170	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EQUITY ENDURANCE FUND (CONTINUED)
Portfolio of Investments and Other Net Assets as at 30 June 2026

Financial Futures Contracts				
Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI World Index, 18/09/2026	9	USD	830	-
Total Unrealised Gain on Financial Futures Contracts - Assets			830	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
QBE Insurance Group Ltd.	AUD	159,983	2,794,070	2.38
			2,794,070	2.38
Denmark				
Carlsberg AS 'B'	DKK	11,456	1,504,085	1.28
			1,504,085	1.28
France				
AXA SA	EUR	62,794	3,148,958	2.69
Schneider Electric SE	EUR	8,456	2,775,975	2.37
TotalEnergies SE	EUR	44,680	3,472,904	2.96
			9,397,837	8.02
Germany				
Deutsche Telekom AG	EUR	47,204	1,287,293	1.10
Fresenius SE & Co. KGaA	EUR	49,895	2,279,913	1.95
Siemens AG	EUR	10,663	3,428,444	2.92
			6,995,650	5.97
Hong Kong				
AIA Group Ltd.	HKD	332,360	3,048,700	2.60
			3,048,700	2.60
Ireland				
CRH plc	USD	26,484	2,833,788	2.42
Linde plc	USD	2,669	1,385,051	1.18
Seagate Technology Holdings plc	USD	628	606,020	0.52
			4,824,859	4.12
Italy				
Enel SpA	EUR	273,746	3,147,142	2.68
			3,147,142	2.68
Japan				
Mitsubishi UFJ Financial Group, Inc.	JPY	133,800	2,655,480	2.27
			2,655,480	2.27
Jersey				
Experian plc	GBP	63,381	2,132,640	1.82
			2,132,640	1.82
Netherlands				
ING Groep NV	EUR	61,985	1,962,244	1.67
NXP Semiconductors NV	USD	10,918	3,068,285	2.62
			5,030,529	4.29
South Korea				
Samsung Electronics Co. Ltd.	KRW	14,952	3,268,762	2.79
			3,268,762	2.79
Spain				
Industria de Diseno Textil SA	EUR	41,664	2,627,451	2.24
			2,627,451	2.24
Switzerland				
Cie Financiere Richemont SA	CHF	10,086	2,344,326	2.00
Novartis AG	CHF	15,799	2,478,063	2.11
			4,822,389	4.11
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	11,408	5,448,119	4.65
			5,448,119	4.65

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United Kingdom				
BAE Systems plc	GBP	67,882	1,661,675	1.42
Unilever plc	GBP	49,709	2,985,481	2.55
			4,647,156	3.97
United States of America				
Alphabet, Inc. 'C'	USD	12,092	4,272,466	3.64
Analog Devices, Inc.	USD	7,124	2,829,439	2.41
Applied Materials, Inc.	USD	2,573	1,860,279	1.59
Automatic Data Processing, Inc.	USD	10,745	2,406,343	2.05
Broadcom, Inc.	USD	12,073	4,560,576	3.89
Coca-Cola Co. (The)	USD	21,811	1,772,580	1.51
Colgate-Palmolive Co.	USD	34,197	3,135,181	2.67
Danaher Corp.	USD	10,589	2,016,993	1.72
Home Depot, Inc. (The)	USD	5,200	1,833,936	1.56
JPMorgan Chase & Co.	USD	10,426	3,412,743	2.91
Merck & Co., Inc.	USD	29,064	3,734,724	3.19
Microsoft Corp.	USD	13,391	4,995,111	4.26
Motorola Solutions, Inc.	USD	3,406	1,414,478	1.21
NVIDIA Corp.	USD	13,295	2,660,197	2.27
Public Service Enterprise Group, Inc.	USD	20,295	1,647,142	1.41
Tapestry, Inc.	USD	11,184	1,637,114	1.40
TJX Cos., Inc. (The)	USD	13,123	1,988,134	1.70
Visa, Inc. 'A'	USD	7,450	2,556,020	2.18
Westinghouse Air Brake Technologies Corp.	USD	9,511	2,564,166	2.19
Xylem, Inc.	USD	15,087	1,783,434	1.52
			53,081,056	45.28
Total Equities			115,425,925	98.47
Total Transferable securities and money market instruments admitted to an official exchange listing			115,425,925	98.47
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes				
Ireland				
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	933	114,338	0.10
Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	500,000	499,950	0.43
			614,288	0.53
Total Collective Investment Schemes			614,288	0.53
Total Units of authorised UCITS or other collective investment undertakings			614,288	0.53
Total investments			116,040,213	99.00
Cash/(bank overdraft)			192,430	0.16
Other assets/(liabilities)			982,997	0.84
Total net assets			117,215,640	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
EUR	135,083	USD	153,515	04/08/2026	BNY Mellon	1,151	-
USD	5,531	EUR	4,783	13/07/2026	BNY Mellon	59	-
USD	5,532	EUR	4,783	20/07/2026	BNY Mellon	60	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,270	-
EUR	139,866	USD	163,094	13/07/2026	BNY Mellon	(3,099)	-
EUR	139,866	USD	161,996	20/07/2026	BNY Mellon	(1,954)	-
EUR	135,083	USD	156,976	27/07/2026	BNY Mellon	(2,361)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,414)	-
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,144)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Luxembourg				
Bonds					Altice Financing SA, 144A				
Austria					5.75% 15/08/2029	USD	14,600,000	10,222,405	0.30
Benteler International Austria					Altice Financing SA, Reg. S 3%				
GmbH, Reg. S 7.25%					15/01/2028	EUR	12,276,000	9,881,570	0.29
15/06/2031	EUR	16,820,000	20,464,711	0.60	Altice Financing SA, Reg. S				
			20,464,711	0.60	4.25% 15/08/2029	EUR	8,324,000	6,704,713	0.20
Belgium					Cidron Aida Finco SARL, Reg. S				
Azelis Finance NV, Reg. S					7% 27/10/2031	EUR	17,000,000	18,851,467	0.55
4.125% 10/03/2031	EUR	9,850,000	11,297,020	0.33	CPI Property Group SA, STEP,				
			11,297,020	0.33	Reg. S 4% 22/01/2028	GBP	4,283,000	5,534,911	0.16
France					PRA Group Europe Holding II				
Alstom SA, Reg. S, FRN 5.868%					SARL, Reg. S 6.25%				
Perpetual	EUR	10,100,000	11,996,840	0.35	30/09/2032	EUR	5,000,000	5,650,913	0.17
Alstom SA, Reg. S, FRN 5.25%								56,845,979	1.67
Perpetual	EUR	21,000,000	24,410,615	0.72	Netherlands				
Altice France SA, Reg. S 5.5%					Q-Park Holding I BV, Reg. S				
15/10/2031	EUR	30,310,401	34,203,472	1.00	5.125% 15/02/2030	EUR	13,500,000	15,800,926	0.46
CMA CGM SA, Reg. S 4.875%					Stellantis NV, Reg. S, FRN				
15/01/2032	EUR	32,000,000	36,601,964	1.07	6.875% Perpetual	EUR	23,041,000	25,731,857	0.75
Electricite de France SA, Reg.					Stellantis NV, Reg. S, FRN				
S, FRN 7.375% Perpetual	GBP	24,000,000	33,468,873	0.98	6.25% Perpetual	EUR	14,578,000	16,354,899	0.48
Forvia SE, Reg. S 5.625%					Telefonica Europe BV, Reg. S,				
15/06/2030	EUR	24,440,000	28,870,843	0.85	FRN 2.376% Perpetual	EUR	11,000,000	12,068,200	0.35
iliad SA, Reg. S 4.25%					Telefonica Europe BV, Reg. S,				
09/01/2032	EUR	13,700,000	15,801,886	0.46	FRN 6.75% Perpetual	EUR	8,800,000	11,077,464	0.32
			185,354,493	5.43	Ziggo Bond Co. BV, 144A				
Gibraltar					5.125% 28/02/2030	USD	28,800,000	25,353,032	0.74
888 Acquisitions Ltd., Reg. S					Ziggo Bond Co. BV, Reg. S				
10.75% 15/05/2030	GBP	19,110,000	26,608,466	0.78	6.125% 15/11/2032	EUR	21,950,000	22,789,577	0.67
			26,608,466	0.78				129,175,955	3.77
Ireland					Norway				
Ardagh Metal Packaging					Var Energi ASA, Reg. S, FRN				
Finance USA LLC, Reg. S 5%					4.95% 29/04/2086	EUR	23,700,000	27,134,314	0.79
30/01/2031	EUR	19,364,000	22,353,758	0.65				27,134,314	0.79
Flutter Treasury DAC, Reg. S					Spain				
4% 04/06/2031	EUR	12,555,000	14,154,068	0.41	Grifols SA, Reg. S 7.5%				
Virgin Media O2 Vendor					01/05/2030	EUR	11,507,692	13,715,737	0.40
Financing Notes VII DAC, Reg.								13,715,737	0.40
S 7.5% 15/07/2033	EUR	10,869,000	10,051,638	0.29	Sweden				
			46,559,464	1.35	Castellum AB, Reg. S, FRN				
Isle of Man					3.125% Perpetual	EUR	17,570,000	19,921,913	0.58
Entain plc, Reg. S 4.875%								19,921,913	0.58
30/11/2031	EUR	22,700,000	26,301,919	0.77	United Arab Emirates				
			26,301,919	0.77	Binghatti Sukuk 2 Spv Ltd.,				
Italy					Reg. S 8.125% 07/08/2030	USD	10,000,000	9,242,264	0.27
Almaviva-The Italian					Binghatti Sukuk 2 Spv Ltd.,				
Innovation Co. SpA, Reg. S 5%					Reg. S 7.75% 02/07/2029	USD	20,066,000	18,834,114	0.55
30/10/2030	EUR	27,427,000	30,648,294	0.90	Binghatti Sukuk 2 Spv Ltd.,				
Lottomatica Group SpA, Reg. S					Reg. S 8.375% 12/08/2031	USD	17,248,000	15,763,018	0.46
4.875% 31/01/2031	EUR	9,669,000	11,294,044	0.33	Sobha Sukuk I Holding Ltd.,				
Webuild SpA, Reg. S 4.5%					Reg. S 7.996% 19/02/2029	USD	4,600,000	4,604,069	0.14
08/05/2032	EUR	34,171,000	39,182,349	1.15	Sobha Sukuk I Holding Ltd.,				
			81,124,687	2.38	Reg. S 7.125% 11/09/2030	USD	27,923,000	27,034,341	0.79
Japan								75,477,806	2.21
SoftBank Group Corp., Reg. S					United Kingdom				
5.25% 10/10/2029	EUR	12,473,000	14,361,173	0.42	Boparan Finance plc, Reg. S				
			14,361,173	0.42	9.375% 07/11/2029	GBP	14,663,700	20,575,635	0.60
Jersey					British Telecommunications				
Biffa Group Holdings Ltd., Reg.					Ltd., Reg. S, FRN 6.375%				
S 5.25% 15/06/2031	EUR	15,000,000	17,245,153	0.51	03/12/2055	GBP	19,100,000	25,658,920	0.75
Biffa Group Holdings Ltd., Reg.									
S 7.375% 15/06/2031	GBP	12,000,000	16,105,731	0.47					
			33,350,884	0.98					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Market Bidco Finco plc, Reg. S 8.75% 31/01/2031	GBP	24,797,000	32,293,556	0.95	Finland				
TalkTalk Telecom Group Ltd., Reg. S 8.25% 29/02/2028	GBP	16,457,569	15,549,705	0.46	Nordea Bank Abp, Reg. S, FRN 6.3% Perpetual	USD	16,100,000	16,242,549	0.48
			94,077,816	2.76				16,242,549	0.48
United States of America					France				
Ford Motor Credit Co. LLC 3.625% 17/06/2031	USD	26,140,000	23,846,382	0.70	Altice France SA, 144A 6.5% 15/04/2032	USD	5,640,248	5,455,599	0.16
Iron Mountain, Inc., Reg. S 4.75% 15/01/2034	EUR	28,767,000	32,771,734	0.96	Forvia SE, 144A 8% 15/06/2030	USD	600,000	632,280	0.02
OAK-Eagle Acquireco, Inc., Reg. S 6.25% 01/07/2033	EUR	15,282,000	18,337,907	0.54				6,087,879	0.18
Olympus Water US Holding Corp., Reg. S 6.125% 15/02/2033	EUR	15,833,000	18,229,220	0.53	Germany				
OneMain Finance Corp. 6.125% 15/05/2030	USD	24,850,000	24,868,096	0.73	Allianz SE, Reg. S, FRN 3.2% Perpetual	USD	29,200,000	28,116,873	0.82
Resorts World Las Vegas LLC, 144A 8.45% 27/07/2030	USD	15,200,000	15,022,645	0.44				28,116,873	0.82
Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	24,500,000	22,030,988	0.65	Ireland				
Shift4 Payments LLC, Reg. S 5.5% 15/05/2033	EUR	19,800,000	22,205,599	0.65	Flutter Treasury DAC, 144A 5.875% 04/06/2031	USD	1,500,000	1,495,470	0.04
Silgan Holdings, Inc., Reg. S 4.25% 15/02/2031	EUR	23,696,000	26,977,193	0.79	Virgin Media O2 Vendor Financing Notes VI DAC, 144A 8.5% 15/03/2033	USD	14,552,000	11,704,211	0.34
			204,289,764	5.99				13,199,681	0.38
Total Bonds			1,066,062,101	31.21	Italy				
Equities					Fibercop SpA, 144A 7.2% 18/07/2036	USD	25,000,000	25,698,732	0.75
Luxembourg					Fibercop SpA, 144A 7.721% 04/06/2038	USD	25,000,000	26,195,950	0.77
Altice France Lux 3	EUR	226,522	4,506,297	0.13	Intesa Sanpaolo SpA, FRN, 144A 4.198% 01/06/2032	USD	17,435,000	16,464,041	0.48
			4,506,297	0.13				68,358,723	2.00
United States of America					Japan				
Office Properties Income Trust, REIT	USD	21,015	357,255	0.01	Rakuten Group, Inc., 144A 9.75% 15/04/2029	USD	18,062,000	19,641,966	0.57
			357,255	0.01				19,641,966	0.57
Total Equities			4,863,552	0.14	Luxembourg				
Total Transferable securities and money market instruments admitted to an official exchange listing			1,070,925,653	31.35	Telecom Italia Capital SA 6.375% 15/11/2033	USD	7,874,000	8,243,621	0.24
Transferable securities and money market instruments dealt in on another regulated market					Telecom Italia Capital SA 7.2% 18/07/2036	USD	13,382,000	14,669,971	0.43
Bonds					Telecom Italia Capital SA 7.721% 04/06/2038	USD	18,323,000	21,057,176	0.62
Bermuda								43,970,768	1.29
NCL Corp. Ltd., 144A 6.75% 01/02/2032	USD	36,000,000	35,944,438	1.05	Netherlands				
			35,944,438	1.05	OI European Group BV, 144A 4.75% 15/02/2030	USD	9,800,000	9,315,195	0.27
Canada								9,315,195	0.27
Algonquin Power & Utilities Corp., FRN 4.75% 18/01/2082	USD	35,500,000	35,173,865	1.03	United Kingdom				
Rogers Communications, Inc., FRN 6.875% 31/07/2056	USD	32,500,000	32,894,868	0.96	Brightstar Lottery plc, 144A 5.25% 15/01/2029	USD	25,200,000	25,129,677	0.74
TELUS Corp., FRN 6.625% 09/06/2056	USD	14,000,000	13,971,714	0.41	Global Auto Holdings Ltd, 144A 8.375% 15/01/2029	USD	6,945,000	6,846,937	0.20
TELUS Corp., FRN 6.375% 09/06/2056	USD	25,400,000	25,414,135	0.74	Global Auto Holdings Ltd, 144A 11.5% 15/08/2029	USD	9,635,000	9,980,769	0.29
			107,454,582	3.14	Vodafone Group plc, FRN 4.125% 04/06/2081	USD	25,615,000	23,844,893	0.70
Cayman Islands								65,802,276	1.93
GGAM Finance Ltd., 144A 8% 15/06/2028	USD	11,075,000	11,468,406	0.34	United States of America				
Melco Resorts Finance Ltd., Reg. S 7.625% 17/04/2032	USD	16,300,000	16,707,858	0.49	Alaska Airlines, Inc., 144A 6.5% 01/06/2031	USD	28,300,000	28,483,966	0.83
Wynn Macau Ltd., Reg. S 5.125% 15/12/2029	USD	17,300,000	16,945,348	0.50	American Axle & Manufacturing, Inc., 144A 7.75% 15/10/2033	USD	47,110,000	46,570,214	1.36
			45,121,612	1.33	Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	27,960,000	27,929,943	0.82

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BCPE Flavor Debt Merger Sub LLC and BCPE Flavor Issuer, Inc., 144A 9.5% 01/07/2032	USD	30,000,000	28,391,502	0.83	Icahn Enterprises LP, 144A 10% 15/11/2029	USD	24,000,000	23,699,173	0.69
Belo Corp. 7.25% 15/09/2027	USD	16,000,000	16,438,016	0.48	Industrial F&B Investments III, Inc., 144A 7.75% 11/02/2033	USD	25,500,000	26,005,006	0.76
Blue Owl Credit Income Corp. 6.65% 15/03/2031	USD	11,200,000	11,204,881	0.33	ION Platform Finance US, Inc., 144A 5.75% 15/05/2028	USD	18,000,000	16,536,908	0.48
Burford Capital Global Finance LLC, 144A 6.875% 15/04/2030	USD	17,075,000	16,267,865	0.48	ION Platform Finance US, Inc., 144A 9% 01/08/2029	USD	10,400,000	9,262,173	0.27
Burford Capital Global Finance LLC, 144A 8.5% 15/01/2034	USD	11,500,000	10,087,570	0.30	Iron Mountain Information Management Services, Inc., 144A 5% 15/07/2032	USD	12,815,000	12,320,137	0.36
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	54,325,000	46,040,948	1.35	Magnera Corp., 144A 7.25% 15/11/2031	USD	30,500,000	29,800,483	0.87
CCO Holdings LLC, 144A 7% 01/02/2033	USD	35,000,000	34,353,055	1.01	Match Group Holdings II LLC, 144A 4.125% 01/08/2030	USD	17,615,000	16,590,110	0.49
Cleveland-Cliffs, Inc., 144A 7.625% 15/01/2034	USD	47,000,000	46,972,056	1.38	McAfee Corp., 144A 7.375% 15/02/2030	USD	30,455,000	25,904,018	0.76
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	13,805,000	13,404,949	0.39	Newell Brands, Inc. 6.375% 15/05/2030	USD	1,307,000	1,325,654	0.04
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	9,600,000	9,325,362	0.27	Nissan Motor Acceptance Co. LLC, 144A 5.625% 29/09/2028	USD	27,822,000	27,777,677	0.81
Cooper-Standard Automotive, Inc., 144A 9.25% 01/03/2031	USD	18,500,000	18,661,135	0.55	NRG Energy, Inc., 144A 6.25% 01/11/2034	USD	19,635,000	19,889,537	0.58
Coty Inc, 144A 6.625% 15/07/2030	USD	34,206,000	34,239,146	1.00	NRG Energy, Inc., FRN, 144A 10.25% Perpetual	USD	25,700,000	27,806,321	0.81
Crescent Energy Finance LLC, 144A 7.625% 01/04/2032	USD	9,460,000	9,542,189	0.28	OAK-Eagle Acquireco, Inc., 144A 7.25% 01/07/2033	USD	14,910,000	15,605,571	0.46
Crescent Energy Finance LLC, 144A 7.875% 15/04/2032	USD	27,410,000	27,770,990	0.81	Office Properties Income Trust, 144A 9% 30/09/2029	USD	11,032,000	9,322,040	0.27
Crescent Energy Finance LLC, Reg. S 8.375% 15/01/2034	USD	8,000,000	8,244,920	0.24	Office Properties Income Trust, 144A 10% 31/03/2031	USD	5,468,000	5,399,650	0.16
CSC Holdings LLC, 144A 4.125% 01/12/2030	USD	11,850,000	7,051,516	0.21	Olympus Water US Holding Corp., 144A 6.75% 01/08/2032	USD	16,400,000	16,035,904	0.47
CSC Holdings LLC, 144A 3.375% 15/02/2031	USD	16,300,000	9,680,079	0.28	Olympus Water US Holding Corp., 144A 7.25% 15/02/2033	USD	10,000,000	9,897,226	0.29
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	32,860,000	19,441,286	0.57	Open Text Holdings, Inc., 144A 4.125% 01/12/2031	USD	39,700,000	34,878,086	1.02
CVR Energy, Inc., 144A 7.875% 15/02/2034	USD	22,500,000	22,274,921	0.65	Organon & Co, 144A 5.125% 30/04/2031	USD	37,630,000	37,245,636	1.09
CVS Health Corp., FRN 7% 10/03/2055	USD	37,500,000	38,949,075	1.14	Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	19,765,000	19,557,238	0.57
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	860,000	859,264	0.03	PBF Holding Co. LLC, 144A 9.875% 15/03/2030	USD	22,000,000	23,536,424	0.69
Directv Financing LLC, 144A 8.875% 01/02/2030	USD	10,500,000	10,682,639	0.31	PBF Holding Co. LLC, 144A 7.25% 01/06/2034	USD	16,279,000	16,126,616	0.47
Directv Financing LLC, 144A 8.875% 01/02/2030	USD	17,533,000	17,866,004	0.52	PRA Group, Inc., 144A 5% 01/10/2029	USD	5,500,000	5,200,532	0.15
Discovery Communications LLC 3.625% 15/05/2030	USD	3,911,000	3,640,092	0.11	PRA Group, Inc., 144A 8.875% 31/01/2030	USD	24,500,000	25,301,861	0.74
Discovery Global Holdings, Inc. 5.05% 15/03/2042	USD	10,400,000	7,631,728	0.22	Shift4 Payments LLC, 144A 6.75% 15/08/2032	USD	15,300,000	15,339,959	0.45
DISH DBS Corp. 5.125% 01/06/2029	USD	38,330,000	34,526,317	1.01	Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	4,198,000	3,683,745	0.11
Dream Finders Homes, Inc., 144A 6.875% 15/09/2030	USD	17,350,000	17,238,564	0.50	Sinclair Television Group, Inc., 144A 4.375% 31/12/2032	USD	23,405,000	18,285,156	0.54
Energy Transfer LP, FRN 6.5% 15/02/2056	USD	39,500,000	39,851,036	1.17	SM Energy Co., 144A 9.625% 15/06/2033	USD	20,000,000	21,938,680	0.64
Fair Isaac Corp., 144A 6% 15/05/2033	USD	40,500,000	39,900,324	1.17	Smyrna Ready Mix Concrete LLC, 144A 8.875% 15/11/2031	USD	23,605,000	24,902,118	0.73
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	29,100,000	27,265,265	0.80	Snap, Inc., 144A 6.875% 01/03/2033	USD	28,249,000	27,551,871	0.81
Icahn Enterprises LP 9% 15/06/2030	USD	8,665,000	8,087,301	0.24	StoneX Group, Inc., 144A 7.875% 01/03/2031	USD	11,245,000	11,813,727	0.35

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sunoco LP, FRN, 144A 7.875% Perpetual	USD	40,600,000	42,247,634	1.24	Other transferable securities and money market instruments				
Sword Purchaser LLC, 144A 10.5% 15/04/2034	USD	18,267,000	19,124,964	0.56	Bonds				
Sword Purchaser LLC, 144A 8.25% 15/04/2033	USD	14,507,000	15,019,677	0.44	United States of America				
Unisys Corp., 144A 10.625% 15/01/2031	USD	22,700,000	21,384,866	0.63	Discovery Global Holdings, Inc. 4.693% 17/05/2033	EUR	7,600,000	8,308,463	0.25
Uniti Group LP, 144A 6.5% 15/02/2029	USD	17,060,000	16,938,990	0.50				8,308,463	0.25
Uniti Group LP, 144A 8.625% 15/06/2032	USD	16,791,000	17,530,823	0.51	Total Bonds				
Univision Communications, Inc., 144A 8.5% 31/07/2031	USD	24,500,000	24,624,632	0.72				8,308,463	0.25
Univision Communications, Inc., 144A 8.875% 15/04/2033	USD	5,000,000	4,925,519	0.14	Total Other transferable securities and money market instruments				
Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	25,300,000	27,019,439	0.79				8,308,463	0.25
Voyager Parent LLC, 144A 9.25% 01/07/2032	USD	33,110,000	35,034,790	1.03	Units of authorised UCITS or other collective investment undertakings				
Windstream Services LLC, 144A 8.25% 01/10/2031	USD	31,027,000	32,736,277	0.96	Collective Investment Schemes				
XPLR Infrastructure Operating Partners LP, 144A 8.375% 15/01/2031	USD	4,000,000	4,268,140	0.12	Ireland				
XPLR Infrastructure Operating Partners LP, 144A 8.625% 15/03/2033	USD	43,700,000	46,879,088	1.37	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	612,097	74,975,580	2.20
ZF North America Capital, Inc., 144A 6.75% 23/04/2030	USD	11,000,000	10,917,064	0.32	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	21,090,000	27,991,703	0.82
ZF North America Capital, Inc., 144A 7.5% 24/03/2031	USD	49,400,000	49,767,487	1.46	Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	23,569,971	23,567,614	0.69
			1,685,832,745	49.36				126,534,897	3.71
Total Bonds			2,145,089,287	62.80	Luxembourg				
Total Transferable securities and money market instruments dealt in on another regulated market			2,145,089,287	62.80	Aviva Investors - ReturnPlus Fund [†]	USD	17,563	18,270,592	0.53
								18,270,592	0.53
					Total Collective Investment Schemes				
								144,805,489	4.24
					Total Units of authorised UCITS or other collective investment undertakings				
								144,805,489	4.24
					Total investments				
								3,369,128,892	98.64
					Cash/(bank overdraft)				
								34,644,027	1.01
					Other assets/(liabilities)				
								11,952,380	0.35
					Total net assets				
								3,415,725,299	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Forward Currency Exchange Contracts						Unrealised Gain/ (Loss)	
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	USD	% of Net Assets
CAD	3,485	USD	2,453	04/08/2026	BNY Mellon	8	-
CHF	1,669,319	USD	2,064,366	04/08/2026	BNY Mellon	13,204	-
EUR	92,775,546	USD	105,435,280	04/08/2026	BNY Mellon	790,037	0.02
GBP	10,000,000	USD	13,205,090	15/07/2026	Citigroup	67,243	-
GBP	493,236,916	USD	649,833,308	04/08/2026	BNY Mellon	4,800,973	0.14
SGD	3,875,954	USD	2,993,353	04/08/2026	BNY Mellon	10,758	-
USD	3,793	CHF	3,013	13/07/2026	BNY Mellon	53	-
USD	3,796	CHF	3,013	20/07/2026	BNY Mellon	53	-
USD	91,741	EUR	79,312	13/07/2026	BNY Mellon	1,015	-
USD	421,638,356	EUR	365,203,000	15/07/2026	Royal Bank of Canada	3,842,689	0.11
USD	418,942,326	EUR	362,805,000	15/07/2026	Standard Chartered Bank	3,889,993	0.12
USD	91,716	EUR	79,269	20/07/2026	BNY Mellon	1,013	-
USD	4,096	EUR	3,529	27/07/2026	BNY Mellon	56	-
USD	15,126,262	GBP	11,274,468	13/07/2026	BNY Mellon	162,392	0.01
USD	7,013,465	GBP	5,225,000	15/07/2026	J.P. Morgan	78,671	-
USD	241,283,513	GBP	180,745,000	15/07/2026	Royal Bank of Canada	1,392,725	0.04
USD	14,303,731	GBP	10,663,785	20/07/2026	BNY Mellon	150,445	0.01
USD	46	GBP	35	27/07/2026	BNY Mellon	-	-
USD	68,376	SGD	87,765	13/07/2026	BNY Mellon	460	-
USD	63,819	SGD	81,890	20/07/2026	BNY Mellon	417	-
USD	27,286	SGD	34,947	27/07/2026	BNY Mellon	214	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						15,202,419	0.45
BRL	8,355	USD	1,636	10/07/2026	BNY Mellon	(26)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	3,485	USD	2,520	13/07/2026	BNY Mellon	(63)	-
CAD	3,485	USD	2,505	20/07/2026	BNY Mellon	(46)	-
CAD	3,485	USD	2,493	27/07/2026	BNY Mellon	(33)	-
CHF	1,672,331	USD	2,136,499	13/07/2026	BNY Mellon	(60,323)	-
CHF	1,672,331	USD	2,108,583	20/07/2026	BNY Mellon	(30,751)	-
CHF	1,669,319	USD	2,109,095	27/07/2026	BNY Mellon	(33,353)	-
EUR	92,854,597	USD	108,284,159	13/07/2026	BNY Mellon	(2,066,598)	(0.06)
EUR	30,000,000	USD	34,839,879	15/07/2026	Citigroup	(519,597)	(0.02)
EUR	30,000,000	USD	34,379,211	15/07/2026	Morgan Stanley	(58,929)	-
EUR	92,854,554	USD	107,530,987	20/07/2026	BNY Mellon	(1,282,068)	(0.04)
EUR	92,778,815	USD	107,811,057	27/07/2026	BNY Mellon	(1,617,399)	(0.05)
GBP	504,502,142	USD	679,489,673	13/07/2026	BNY Mellon	(9,896,773)	(0.29)
GBP	20,000,000	USD	26,832,510	15/07/2026	Standard Chartered Bank	(287,843)	(0.01)
GBP	503,896,625	USD	674,597,549	20/07/2026	BNY Mellon	(5,811,251)	(0.17)
GBP	493,270,757	USD	661,785,855	27/07/2026	BNY Mellon	(7,105,396)	(0.21)
SGD	3,959,369	USD	3,105,598	13/07/2026	BNY Mellon	(41,700)	-
SGD	3,953,493	USD	3,083,165	20/07/2026	BNY Mellon	(22,248)	-
SGD	3,906,551	USD	3,055,865	27/07/2026	BNY Mellon	(29,743)	-
USD	296	EUR	260	04/08/2026	BNY Mellon	(2)	-
USD	1,534	GBP	1,162	13/07/2026	BNY Mellon	(7)	-
USD	8,390	GBP	6,331	20/07/2026	BNY Mellon	(10)	-
USD	58,486	GBP	44,212	27/07/2026	BNY Mellon	(192)	-
USD	13,688	GBP	10,406	04/08/2026	BNY Mellon	(122)	-
USD	3,359	SGD	4,350	04/08/2026	BNY Mellon	(13)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28,864,486)	(0.85)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,662,067)	(0.40)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 5 Year Note, 30/09/2026	705	USD	5,513	-
Total Unrealised Gain on Financial Futures Contracts - Assets			5,513	-
Euro-Bobl, 08/09/2026	(907)	EUR	(891,797)	(0.03)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(891,797)	(0.03)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(886,284)	(0.03)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
(300,000,000)	EUR	Morgan Stanley	ITRAXX.EUROPE.CROSSOVER.45.V1	Sell	5.000%	20/06/2031	(37,602,370)	(1.10)
Total Market Value on Credit Default Swap Contracts - Liabilities							(37,602,370)	(1.10)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HYBRID BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Belgium				
Elia Group SA, Reg. S, FRN 4.625% Perpetual	EUR	400,000	461,467	1.55
			461,467	1.55
France				
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	200,000	265,720	0.89
Electricite de France SA, Reg. S, FRN 4.375% Perpetual	EUR	300,000	341,383	1.15
Engie SA, Reg. S, FRN 4.371% Perpetual	EUR	300,000	346,519	1.16
Engie SA, Reg. S, FRN 4.5% Perpetual	EUR	700,000	793,239	2.67
Orange SA, Reg. S, FRN 1.375% Perpetual	EUR	100,000	107,835	0.36
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	600,000	636,572	2.14
TotalEnergies SE, Reg. S, FRN 4.5% Perpetual	EUR	400,000	460,616	1.55
Veolia Environnement SA, Reg. S, FRN 4.371% Perpetual	EUR	200,000	231,245	0.78
			3,183,129	10.70
Germany				
Bayer AG, Reg. S, FRN 5.5% 13/09/2054	EUR	200,000	236,058	0.79
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 4.5% 28/07/2055	EUR	200,000	229,571	0.77
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 3.625% 10/02/2056	EUR	300,000	337,467	1.13
RWE AG, Reg. S, FRN 4.125% 18/06/2055	EUR	200,000	229,891	0.77
			1,032,987	3.46
Italy				
Banco BPM SpA, Reg. S, FRN 6.25% Perpetual	EUR	200,000	237,340	0.80
Enel SpA, Reg. S, FRN 1.875% Perpetual	EUR	850,000	891,806	3.00
Enel SpA, Reg. S, FRN 4.5% Perpetual	EUR	600,000	676,487	2.27
Eni SpA, Reg. S, FRN 4.5% Perpetual	EUR	600,000	697,064	2.34
			2,502,697	8.41
Netherlands				
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	700,000	755,997	2.54
Stellantis NV, Reg. S, FRN 6.25% Perpetual	EUR	200,000	224,378	0.75
Telefonica Europe BV, Reg. S, FRN 2.376% Perpetual	EUR	200,000	219,422	0.74
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	400,000	448,786	1.51
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	400,000	442,641	1.49
Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	300,000	365,592	1.23

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Volkswagen International Finance NV, Reg. S, FRN 5.994% Perpetual				
	EUR	100,000	117,692	0.40
Wintershall Dea Finance 2 BV, Reg. S, FRN 6.117% Perpetual				
	EUR	300,000	355,647	1.20
			2,930,155	9.86
Norway				
Var Energi ASA, Reg. S, FRN 4.95% 29/04/2086	EUR	300,000	343,472	1.15
			343,472	1.15
Portugal				
EDP SA, Reg. S, FRN 4.75% 29/05/2054	EUR	300,000	349,630	1.18
			349,630	1.18
Spain				
CaixaBank SA, Reg. S, FRN 7.5% Perpetual	EUR	200,000	250,968	0.84
Iberdrola Finanzas SA, Reg. S, FRN 3.95% Perpetual	EUR	300,000	337,703	1.13
			588,671	1.97
United Kingdom				
Barclays plc, FRN 9.25% Perpetual	GBP	200,000	282,240	0.95
BP Capital Markets plc, FRN 4.875% Perpetual	USD	300,000	296,698	1.00
BP Capital Markets plc, Reg. S, FRN 4.375% Perpetual	EUR	300,000	351,458	1.18
British Telecommunications Ltd., Reg. S, FRN 6.375% 03/12/2055	GBP	450,000	604,530	2.03
Centrica plc, Reg. S, FRN 6.5% 21/05/2055	GBP	200,000	272,479	0.92
Lloyds Banking Group plc, FRN 8.5% Perpetual	GBP	200,000	274,997	0.92
SSE plc, Reg. S, FRN 4.5% Perpetual	EUR	400,000	459,895	1.55
SSE plc, Reg. S, FRN 4.375% Perpetual	EUR	300,000	346,367	1.16
Standard Life plc, Reg. S, FRN 5.75% Perpetual	GBP	200,000	262,633	0.88
			3,151,297	10.59
United States of America				
NextEra Energy Capital Holdings, Inc., FRN 3.996% 15/05/2056	EUR	500,000	565,729	1.90
NextEra Energy Capital Holdings, Inc., FRN 4.496% 15/05/2056	EUR	400,000	451,478	1.52
Oncor Electric Delivery Co. LLC, Reg. S, FRN 4.55% 26/11/2056	EUR	300,000	347,254	1.17
Verizon Communications, Inc., FRN 4.246% 15/08/2056	EUR	900,000	1,023,048	3.44
			2,387,509	8.03
Total Bonds			16,931,014	56.90
Total Transferable securities and money market instruments admitted to an official exchange listing			16,931,014	56.90
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Algonquin Power & Utilities Corp., FRN 4.75% 18/01/2082	USD	300,000	297,244	1.00
Enbridge, Inc., FRN 7.2% 27/06/2054	USD	150,000	159,486	0.54

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HYBRID BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Rogers Communications, Inc., FRN 7.125% 15/04/2055	USD	200,000	205,574	0.69	NiSource, Inc., FRN 6.375% 31/03/2055	USD	200,000	206,891	0.70
Rogers Communications, Inc., FRN 6.875% 31/07/2056	USD	300,000	303,645	1.02	Sempra, FRN 6.55% 01/04/2055	USD	500,000	504,264	1.69
Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	200,000	199,352	0.67	Sempra, FRN 6.375% 01/04/2056	USD	500,000	505,320	1.70
TELUS Corp., FRN 6.625% 09/06/2056	USD	300,000	299,394	1.01	Sunoco LP, FRN, 144A 7.875% Perpetual	USD	150,000	156,087	0.52
TransCanada PipeLines Ltd., FRN 6.375% 17/10/2056	USD	150,000	151,810	0.51	Verizon Communications, Inc., FRN 6.05% 14/05/2058	USD	600,000	605,712	2.04
Transcanada Trust, FRN 5.3% 15/03/2077	USD	400,000	400,211	1.35				5,395,614	18.13
			2,016,716	6.79	Total Bonds			8,766,704	29.46
France					Convertible Bond				
BNP Paribas SA, FRN, 144A 8.5% Perpetual	USD	200,000	210,994	0.71	Canada				
Electricite de France SA, FRN, 144A 9.125% Perpetual	USD	200,000	232,307	0.78	Enbridge, Inc., FRN 6.25% 01/03/2078	USD	500,000	504,892	1.70
Societe Generale SA, Reg. S, FRN 10% Perpetual	USD	200,000	218,352	0.73				504,892	1.70
			661,653	2.22	Total Convertible Bond			504,892	1.70
Italy					Total Transferable securities and money market instruments dealt in on another regulated market			9,271,596	31.16
Fibercop SpA, 144A 7.2% 18/07/2036	USD	250,000	256,987	0.86	Other transferable securities and money market instruments Bonds				
			256,987	0.86	Canada				
Mexico					AltaGas Ltd., FRN 8.9% 10/11/2083	CAD	300,000	232,187	0.78
BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, Reg. S, FRN 5.125% 18/01/2033	USD	200,000	196,230	0.66	Enbridge, Inc., FRN 8.747% 15/01/2084	CAD	350,000	298,623	1.00
			196,230	0.66	Enbridge, Inc., FRN 5.15% 17/12/2055	CAD	350,000	248,004	0.83
Netherlands					Northland Power, Inc., FRN 9.25% 30/06/2083	CAD	350,000	268,055	0.90
VZ Secured Financing BV, Reg. S 7.5% 15/01/2033	USD	250,000	239,504	0.80	TELUS Corp., FRN 5.375% 09/06/2056	CAD	275,000	192,611	0.65
			239,504	0.80	TransCanada PipeLines Ltd., FRN 5.125% 20/08/2056	CAD	450,000	316,879	1.07
United States of America								1,556,359	5.23
CCO Holdings LLC 4.5% 01/05/2032	USD	300,000	265,056	0.89	Total Bonds			1,556,359	5.23
CVS Health Corp., FRN 6.75% 10/12/2054	USD	150,000	156,338	0.53	Total Other transferable securities and money market instruments			1,556,359	5.23
Dominion Energy, Inc., FRN 6.625% 15/05/2055	USD	300,000	309,502	1.04	Units of authorised UCITS or other collective investment undertakings Collective Investment Schemes				
Dominion Energy, Inc., FRN 6.15% 15/12/2056	USD	400,000	401,322	1.35	Ireland				
Dominion Energy, Inc., FRN 6.25% 15/12/2056	USD	250,000	251,161	0.84	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	934	114,348	0.39
Energy Transfer LP, FRN 6.75% 15/02/2056	USD	300,000	306,586	1.03	Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	1,500,000	1,499,850	5.04
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	300,000	298,951	1.00				1,614,198	5.43
Exelon Corp., FRN 6.5% 15/03/2055	USD	600,000	616,033	2.07	Total Collective Investment Schemes			1,614,198	5.43
NextEra Energy Capital Holdings, Inc., FRN 6.75% 15/06/2054	USD	300,000	312,565	1.05	Total Units of authorised UCITS or other collective investment undertakings			1,614,198	5.43
NextEra Energy Capital Holdings, Inc., FRN 6% 01/10/2056	USD	300,000	299,940	1.01	Total investments			29,373,167	98.72
NextEra Energy Capital Holdings, Inc., FRN 6.2% 01/10/2056	USD	200,000	199,886	0.67	Cash/(bank overdraft)			495,432	1.67
					Other assets/(liabilities)			(113,815)	(0.39)
					Total net assets			29,754,784	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL HYBRID BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss)	% of Net Assets
						USD	
EUR	750	USD	852	13/07/2026	BNY Mellon	6	-
EUR	750	USD	852	20/07/2026	BNY Mellon	6	-
EUR	750	USD	852	27/07/2026	BNY Mellon	9	-
EUR	750	USD	852	04/08/2026	BNY Mellon	8	-
GBP	4,651,000	USD	6,114,455	13/07/2026	BNY Mellon	58,514	0.20
GBP	4,651,000	USD	6,114,429	20/07/2026	BNY Mellon	58,515	0.20
GBP	4,651,000	USD	6,114,401	27/07/2026	BNY Mellon	58,513	0.20
GBP	4,651,000	USD	6,114,411	04/08/2026	BNY Mellon	58,491	0.19
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						234,062	0.79
USD	1,616,234	CAD	2,300,000	09/07/2026	Goldman Sachs	(5,551)	(0.02)
USD	14,972,738	EUR	13,200,000	09/07/2026	Barclays	(124,361)	(0.42)
USD	2,037,037	GBP	1,550,000	09/07/2026	Goldman Sachs	(20,182)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(150,094)	(0.51)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						83,968	0.28

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss)	% of Net Assets
			USD	
Canada 10 Year Bond, 18/09/2026	(3)	CAD	251	-
Canada 5 Year Bond, 18/09/2026	(8)	CAD	275	-
Euro-Schatz, 08/09/2026	13	EUR	217	-
US 2 Year Note, 30/09/2026	7	USD	51	-
US 5 Year Note, 30/09/2026	29	USD	298	-
Total Unrealised Gain on Financial Futures Contracts - Assets			1,092	-
Euro-Bobl, 08/09/2026	(5)	EUR	(174)	-
Euro-Bund, 08/09/2026	(3)	EUR	(35)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(209)	-
Net Unrealised Gain on Financial Futures Contracts - Assets			883	-

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
3,000,000	ITRAXX.EUROPE.CROSSOVER.45.V1, Put, 300.000, 16/09/2026, pays 5.0% Fixed	EUR	Goldman Sachs	12,480	0.04
Total Market Value on Option Purchased Contracts - Assets				12,480	0.04

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(3,000,000)	ITRAXX.EUROPE.CROSSOVER.45.V1, Put, 350.000, 16/09/2026	EUR	Goldman Sachs	(6,639)	(0.02)
Total Market Value on Option Written Contracts - Liabilities				(6,639)	(0.02)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,500,000	EUR	Goldman Sachs	TRAXX.EUROPE.MAIN.45.V1	Sell	1.000%	20/06/2031	38,462	0.13
Total Market Value on Credit Default Swap Contracts - Assets							38,462	0.13
(640,000)	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.45.V1	Buy	5.000%	20/06/2031	(80,219)	(0.27)
(1,500,000)	EUR	Goldman Sachs	ITRAXX.EUROPE.SEN.FINANCIALS.45.V1	Buy	1.000%	20/06/2031	(36,229)	(0.12)
Total Market Value on Credit Default Swap Contracts - Liabilities							(116,448)	(0.39)
Net Market Value on Credit Default Swap Contracts - Liabilities							(77,986)	(0.26)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Australia									
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 4.145% 14/05/2038	EUR	38,000,000	43,853,922	0.72	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	USD	21,470,000	21,843,764	0.36
Commonwealth Bank of Australia, Reg. S, FRN 3.788% 26/08/2037	EUR	21,511,000	24,481,322	0.40	Smurfit Westrock Financing DAC 5.185% 15/01/2036	USD	35,714,000	35,359,315	0.58
			68,335,244	1.12				88,309,335	1.45
Belgium					Italy				
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	32,530,000	35,688,127	0.59	Eni SpA, Reg. S, FRN 2% Perpetual	EUR	18,241,000	20,642,211	0.34
Elia Group SA, Reg. S 3.875% 11/06/2031	EUR	20,600,000	23,950,485	0.40	Fibercop SpA, Reg. S 4.75% 30/06/2030	EUR	20,146,000	23,514,077	0.39
Elia Group SA, Reg. S, FRN 4.625% Perpetual	EUR	14,000,000	16,151,359	0.27	Fibercop SpA, Reg. S 5.375% 15/04/2031	EUR	17,798,000	21,126,075	0.35
			75,789,971	1.26	Intesa Sanpaolo SpA, Reg. S, FRN 5.5% Perpetual	EUR	18,500,000	21,597,845	0.36
Canada					UniCredit SpA, Reg. S, FRN 5.305% 31/07/2032	GBP	50,400,000	67,009,794	1.10
CPPIB Capital, Inc., Reg. S 4% 02/06/2035	CAD	50,000,000	36,091,983	0.59	Webuild SpA, Reg. S 4.5% 08/05/2032	EUR	35,654,000	40,882,838	0.67
Nutrien Ltd. 5.35% 29/05/2036	USD	11,213,000	11,193,381	0.18				194,772,840	3.21
			47,285,364	0.77	Japan				
Cayman Islands					Sumitomo Mitsui Financial Group, Inc., Reg. S 3.573% 28/05/2032	EUR	29,827,000	34,205,457	0.56
Gaci First Investment Co., Reg. S 4.875% 14/05/2029	USD	37,923,000	37,804,466	0.62	Sumitomo Mitsui Financial Group, Inc., Reg. S, FRN 3.961% 02/04/2034	EUR	23,374,000	27,194,244	0.45
			37,804,466	0.62				61,399,701	1.01
Denmark					Luxembourg				
Danske Bank A/S, Reg. S, FRN 5.25% 04/10/2031	GBP	17,532,000	23,597,484	0.39	Blackstone Property Partners Europe Holdings SARL, Reg. S 3.625% 29/10/2029	EUR	18,241,000	20,914,539	0.35
			23,597,484	0.39	CPI Property Group SA, Reg. S 6.875% 05/02/2033	GBP	26,612,000	32,969,922	0.54
France					Greensaif Pipelines Bidco SARL, Reg. S 5.853% 23/02/2036	USD	25,800,000	26,361,863	0.43
AXA SA, Reg. S, FRN 5.125% Perpetual	EUR	28,000,000	32,130,829	0.53				80,246,324	1.32
AXA SA, Reg. S, FRN 4.375% 29/05/2056	EUR	19,367,000	22,355,925	0.37	Mexico				
BNP Paribas SA, Reg. S, FRN 3.78% 19/01/2036	EUR	43,200,000	49,146,433	0.81	Mexican Bonos 8% 31/07/2053	MXN	535,000,000	26,012,840	0.43
Credit Agricole SA, Reg. S, FRN 3.25% 25/08/2032	EUR	26,600,000	30,044,002	0.50				26,012,840	0.43
Electricite de France SA, Reg. S, FRN 5.125% Perpetual	EUR	12,000,000	14,156,420	0.23	Netherlands				
Electricite de France SA, Reg. S, FRN 4.375% Perpetual	EUR	28,700,000	32,659,015	0.54	ABN AMRO Bank NV, Reg. S, FRN 4.75% Perpetual	EUR	18,300,000	21,128,920	0.35
Engie SA, Reg. S, FRN 4.825% Perpetual	EUR	11,200,000	13,054,539	0.22	GXO Logistics Capital BV 3.75% 24/11/2030	EUR	23,437,000	26,737,558	0.44
Nexans SA, Reg. S 4.125% 29/05/2029	EUR	20,000,000	23,294,757	0.38	ING Groep NV, FRN 5.75% Perpetual	USD	33,016,000	33,188,145	0.55
SNF Group SACA, 144A 5.626% 31/03/2031	USD	17,519,000	17,727,841	0.29	Stellantis NV, Reg. S, FRN 6.875% Perpetual	EUR	14,858,000	16,593,201	0.27
SPIE SA, Reg. S 3.875% 18/05/2031	EUR	31,300,000	35,677,287	0.59	Stellantis NV, Reg. S, FRN 6.25% Perpetual	EUR	17,179,000	19,272,933	0.32
TotalEnergies SE, Reg. S, FRN 1.625% Perpetual	EUR	36,482,000	40,629,125	0.67	Teva Pharmaceutical Finance Netherlands II BV 4.125% 01/06/2031	EUR	14,000,000	16,133,431	0.27
Veolia Environnement SA, Reg. S 4.122% 10/04/2036	EUR	12,500,000	14,535,668	0.24				133,054,188	2.20
			325,411,841	5.37	Norway				
Hong Kong					Var Energi ASA, Reg. S, FRN 4.95% 29/04/2086	EUR	16,400,000	18,776,488	0.31
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	60,000,000	65,320,960	1.08				18,776,488	0.31
			65,320,960	1.08	Spain				
Ireland					Banco Santander SA 5.127% 06/11/2035	USD	27,400,000	26,873,958	0.44
Flutter Treasury DAC, Reg. S 4% 04/06/2031	EUR	27,592,000	31,106,256	0.51					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Banco Santander SA 4.867% 15/04/2031	USD	21,400,000	21,284,106	0.35	CVS Health Corp. 5.875% 01/06/2053	USD	20,000,000	19,590,724	0.32
Cellnex Finance Co. SA, Reg. S 2% 15/02/2033	EUR	41,100,000	42,308,163	0.70	Digital Euro Finco LLC, Reg. S 4.25% 20/11/2037	EUR	30,773,000	34,731,783	0.57
			90,466,227	1.49	Eli Lilly & Co. 5% 09/02/2054	USD	31,675,000	29,251,921	0.48
United Kingdom					Eli Lilly & Co. 5.5% 12/02/2055	USD	24,197,000	24,065,679	0.40
Barclays plc, FRN 9.25% Perpetual	GBP	35,000,000	49,391,950	0.81	Fidelity National Information Services, Inc. 4.8% 10/03/2031	USD	15,000,000	14,841,140	0.24
Barclays plc, FRN 4.476% 11/11/2029	USD	32,550,000	32,328,201	0.53	Fiserv, Inc. 4.25% 23/06/2034	EUR	23,200,000	26,541,217	0.44
Barclays plc, FRN 5.207% 24/02/2037	USD	24,973,000	24,329,336	0.40	Ford Motor Credit Co. LLC 6.798% 07/11/2028	USD	15,000,000	15,489,361	0.26
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	20,000,000	21,682,242	0.36	Ford Motor Credit Co. LLC 5.8% 05/03/2027	USD	12,037,000	12,100,782	0.20
Barclays plc, Reg. S, FRN 3.543% 14/08/2031	EUR	32,065,000	36,776,136	0.61	Ford Motor Credit Co. LLC 5.875% 07/11/2029	USD	55,989,000	56,679,233	0.93
British Telecommunications Ltd. 9.625% 15/12/2030	USD	13,089,000	15,471,280	0.26	Ford Motor Credit Co. LLC 6.184% 29/08/2031	GBP	37,500,000	50,776,899	0.84
British Telecommunications Ltd., Reg. S 3.125% 11/02/2032	EUR	20,171,000	22,667,647	0.37	GA Global Funding Trust, Reg. S 5.414% 15/12/2032	GBP	22,423,000	29,086,290	0.48
British Telecommunications Ltd., Reg. S, FRN 6.375% 03/12/2055	GBP	19,618,000	26,354,801	0.43	General Motors Financial Co., Inc. 5.45% 15/07/2030	USD	25,000,000	25,517,783	0.42
Hermitage 2025 plc, Reg. S, FRN 4.604% 21/04/2033	GBP	16,112,776	21,414,831	0.35	Goldman Sachs Group, Inc. (The), Reg. S, FRN 4.188% 22/04/2036	EUR	12,483,000	14,386,574	0.24
HSBC Holdings plc, FRN 5.286% 19/11/2030	USD	24,463,000	24,778,144	0.41	HCA, Inc. 4.125% 15/06/2029	USD	27,361,000	26,945,185	0.44
HSBC Holdings plc, FRN 5.13% 03/03/2031	USD	38,000,000	38,234,101	0.63	HCA, Inc. 5.75% 01/03/2035	USD	22,583,000	23,289,611	0.38
HSBC Holdings plc, Reg. S, FRN 4.191% 19/05/2036	EUR	22,000,000	25,478,111	0.42	HCA, Inc. 4.9% 15/11/2035	USD	50,000,000	48,440,627	0.80
Investec plc, Reg. S, FRN 5.625% 30/07/2036	GBP	16,102,000	21,180,023	0.35	HCA, Inc. 5.3% 15/05/2036	USD	39,716,000	39,469,123	0.65
Lloyds Banking Group plc, Reg. S, FRN 6.625% 02/06/2033	GBP	14,172,000	19,245,326	0.32	JPMorgan Chase & Co., Reg. S, FRN 3.761% 21/03/2034	EUR	20,254,000	23,419,090	0.39
National Grid plc 5.405% 09/06/2036	USD	61,000,000	60,762,964	1.00	Maple Parent Holdings Corp., Reg. S 4.728% 26/03/2035	EUR	19,579,000	23,016,676	0.38
Nationwide Building Society, FRN, 144A 4.125% 18/10/2032	USD	25,000,000	24,692,247	0.41	Maple Parent Holdings Corp., Reg. S 3.881% 26/03/2030	EUR	20,000,000	23,050,171	0.38
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	35,000,000	46,510,130	0.77	Morgan Stanley, FRN 3.981% 23/01/2037	EUR	37,675,000	43,179,758	0.71
NatWest Group plc, FRN 3.032% 28/11/2035	USD	26,000,000	23,854,923	0.39	Morgan Stanley, FRN 3.383% 23/01/2032	EUR	28,451,000	32,393,741	0.53
Newday Funding Master Issuer plc - Series, Reg. S, FRN 4.535% 15/07/2033	GBP	21,031,000	27,935,056	0.46	NextEra Energy Capital Holdings, Inc. 5.25% 15/03/2034	USD	50,258,000	50,883,276	0.84
Polaris plc, Reg. S, FRN 4.505% 25/08/2068	GBP	9,646,026	12,795,646	0.21	NextEra Energy Capital Holdings, Inc. 3.624% 10/02/2034	EUR	15,707,000	17,921,473	0.30
SSE plc, Reg. S, FRN 4% Perpetual	EUR	36,966,000	42,494,482	0.70	NextEra Energy Capital Holdings, Inc., FRN 3.996% 15/05/2056	EUR	29,502,000	33,380,254	0.55
Standard Chartered plc, FRN, 144A 4.866% 15/03/2033	USD	19,349,000	19,263,708	0.32	Oncor Electric Delivery Co. LLC, Reg. S, FRN 4.55% 26/11/2056	EUR	29,875,000	34,580,728	0.57
Standard Chartered plc, FRN, 144A 5.005% 15/10/2030	USD	15,674,000	15,739,827	0.26	Oracle Corp. 4.9% 06/02/2033	USD	18,241,000	17,301,272	0.29
			653,381,112	10.77	Oracle Corp. 5.25% 03/02/2032	USD	13,526,000	13,337,951	0.22
United States of America					Oracle Corp. 6% 03/08/2055	USD	45,999,000	39,195,183	0.65
Abbott Laboratories 5.5% 15/03/2056	USD	25,000,000	24,501,574	0.40	Public Service Enterprise Group, Inc. 5.45% 01/04/2034	USD	22,801,000	23,259,735	0.38
AbbVie, Inc. 4.25% 21/11/2049	USD	13,681,000	11,175,986	0.18	Targa Resources Corp. 5.5% 15/02/2035	USD	23,713,000	23,946,192	0.39
American Tower Corp. 5.35% 15/03/2035	USD	70,000,000	70,483,870	1.16	T-Mobile USA, Inc. 3.5% 11/02/2037	EUR	20,958,000	23,187,233	0.38
AT&T, Inc. 6.05% 15/08/2056	USD	34,580,000	33,604,724	0.55	T-Mobile USA, Inc. 3.8% 11/02/2045	EUR	30,191,000	31,732,179	0.52
Burlington Northern Santa Fe LLC 5.8% 15/03/2056	USD	49,488,000	50,132,563	0.83	United States Treasury Bonds 2% 15/11/2041	USD	120,988,700	83,831,935	1.38
					UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	22,651,000	17,099,349	0.28

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Utah Acquisition Sub, Inc., Reg. S 3.125% 22/11/2028	EUR	20,000,000	22,755,373	0.38
Verizon Communications, Inc. 2.875% 20/11/2050	USD	10,762,000	6,585,920	0.11
Verizon Communications, Inc., FRN 5.742% 15/06/2056	GBP	28,300,000	37,457,889	0.62
			1,302,618,027	21.46
Total Bonds			3,292,582,412	54.26
Convertible Bond				
Spain				
CaixaBank SA, Reg. S, FRN 3.625% Perpetual	EUR	30,000,000	33,709,314	0.56
			33,709,314	0.56
Total Convertible Bond			33,709,314	0.56
Total Transferable securities and money market instruments admitted to an official exchange listing			3,326,291,726	54.82
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Australia & New Zealand Banking Group Ltd., FRN, 144A 5.731% 18/09/2034	USD	31,000,000	31,575,946	0.52
			31,575,946	0.52
Canada				
Enbridge, Inc., FRN 8.25% 15/01/2084	USD	13,603,000	14,366,944	0.24
			14,366,944	0.24
Denmark				
Danske Bank A/S, FRN, 144A 5.019% 04/03/2031	USD	50,800,000	51,012,780	0.84
			51,012,780	0.84
France				
BNP Paribas SA, FRN, 144A 4.375% 01/03/2033	USD	25,000,000	24,693,558	0.41
BNP Paribas SA, Reg. S, FRN 8.5% Perpetual	USD	20,000,000	21,103,020	0.35
BPCE SA, FRN, 144A 5.389% 28/05/2031	USD	22,901,000	23,162,889	0.38
Credit Agricole SA, FRN, 144A 5.222% 27/05/2031	USD	18,453,000	18,607,153	0.31
Electricite de France SA, 144A 5.25% 22/04/2036	USD	34,306,000	33,691,341	0.56
Orange SA 9% 01/03/2031	USD	39,000,000	45,559,294	0.75
Societe Generale SA, FRN, 144A 4.45% 12/04/2030	USD	40,000,000	39,514,272	0.65
Societe Generale SA, Reg. S, FRN 9.375% Perpetual	USD	12,000,000	12,651,456	0.21
Societe Generale SA, Reg. S, FRN 10% Perpetual	USD	20,000,000	21,835,180	0.36
			240,818,163	3.98
Ireland				
Smurfit Westrock Financing DAC 5.418% 15/01/2035	USD	20,000,000	20,248,916	0.33
			20,248,916	0.33
Italy				
Snam SpA, 144A 5% 28/05/2030	USD	25,000,000	25,137,684	0.41
UniCredit SpA, FRN, 144A 5.459% 30/06/2035	USD	10,000,000	10,056,913	0.17
			35,194,597	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Japan				
Mizuho Bank Ltd., 144A 5.185% 16/04/2036	USD	34,279,000	34,074,294	0.56
			34,074,294	0.56
Netherlands				
ENEL Finance International NV, 144A 5% 30/09/2035	USD	31,490,000	30,598,266	0.50
ENEL Finance International NV, 144A 5.75% 30/09/2055	USD	32,000,000	30,500,068	0.50
			61,098,334	1.00
Norway				
Var Energi ASA, 144A 5.875% 22/05/2030	USD	16,895,000	17,408,132	0.29
			17,408,132	0.29
Spain				
CaixaBank SA, FRN, 144A 4.818% 22/04/2032	USD	34,280,000	34,010,780	0.56
			34,010,780	0.56
Switzerland				
UBS Group AG, FRN, 144A 5.617% 13/09/2030	USD	18,500,000	18,937,143	0.31
UBS Group AG, FRN, 144A 5.58% 09/05/2036	USD	18,132,000	18,468,048	0.30
			37,405,191	0.61
United Kingdom				
HSBC Holdings plc, FRN 6.5% Perpetual	USD	40,000,000	40,481,360	0.67
			40,481,360	0.67
United States of America				
Albertsons Cos. Inc, 144A 6.25% 15/03/2033	USD	9,881,000	9,799,587	0.16
Albertsons Cos. Inc, 144A 5.5% 31/03/2031	USD	33,238,000	32,518,201	0.54
Alphabet, Inc. 5.65% 15/02/2056	USD	30,000,000	29,622,448	0.49
Amazon.com, Inc. 2.875% 12/05/2041	USD	31,921,000	23,652,787	0.39
Amazon.com, Inc. 5.45% 20/11/2055	USD	60,500,000	57,243,819	0.94
Amgen, Inc. 4.875% 01/03/2053	USD	27,361,000	23,829,230	0.39
AT&T, Inc. 3.5% 15/09/2053	USD	31,921,000	20,737,750	0.34
Bank of America Corp., FRN 2.299% 21/07/2032	USD	44,006,000	38,882,765	0.64
Bank of America Corp., FRN 4.695% 23/04/2032	USD	60,000,000	59,508,187	0.98
Charter Communications Operating LLC 6.384% 23/10/2035	USD	35,000,000	34,961,443	0.58
Charter Communications Operating LLC 3.85% 01/04/2061	USD	12,000,000	7,053,204	0.12
Charter Communications Operating LLC 3.9% 01/06/2052	USD	25,000,000	15,951,472	0.26
Charter Communications Operating LLC 5.375% 01/04/2038	USD	31,921,000	28,610,881	0.47
Charter Communications Operating LLC 6.1% 01/06/2029	USD	43,143,000	44,205,769	0.73
Cheniere Energy Partners LP 5.95% 30/06/2033	USD	27,361,000	28,578,625	0.47
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	42,866,000	42,771,513	0.71

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Citigroup, Inc., FRN 5.174% 13/02/2030	USD	18,610,000	18,810,825	0.31	T-Mobile USA, Inc. 5.875% 15/11/2055	USD	17,661,000	17,210,142	0.28
Citigroup, Inc., FRN 4.786% 04/03/2029	USD	54,722,000	54,863,486	0.90	US Bancorp, FRN 5.1% 23/07/2030	USD	18,241,000	18,467,837	0.30
Constellation Energy Generation LLC 5.875% 15/01/2066	USD	13,463,000	13,164,539	0.22	Verizon Communications, Inc., FRN 6.05% 14/05/2058	USD	17,425,000	17,590,903	0.29
Coty Inc, 144A 4.75% 15/01/2029	USD	6,751,000	6,565,040	0.11	Volkswagen Group of America Finance LLC, 144A 4.55% 11/09/2028	USD	25,000,000	24,855,320	0.41
Coty Inc, 144A 6.625% 15/07/2030	USD	30,000,000	30,029,070	0.50	Wells Fargo & Co., FRN 3.35% 02/03/2033	USD	50,162,000	46,122,871	0.76
Coty Inc, 144A 5.6% 15/01/2031	USD	22,159,000	21,570,727	0.36	Wells Fargo & Co., FRN 5.198% 23/01/2030	USD	18,241,000	18,448,212	0.30
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	26,600,744	26,582,221	0.44				1,573,430,195	25.93
Dominion Energy, Inc., FRN 6.25% 15/12/2056	USD	12,793,000	12,852,398	0.21	Total Bonds			2,191,125,632	36.11
Fiserv, Inc. 5.45% 15/03/2034	USD	22,801,000	22,628,320	0.37	Convertible Bond				
GA Global Funding Trust, 144A 2.9% 06/01/2032	USD	10,000,000	8,807,231	0.15	Australia				
Goldman Sachs Group, Inc. (The), FRN 5.065% 21/01/2037	USD	29,971,000	29,273,144	0.48	Commonwealth Bank of Australia, FRN, 144A 3.61% 12/09/2034	USD	45,000,000	43,103,678	0.71
Honeywell Aerospace, Inc., 144A 5.732% 16/03/2056	USD	28,598,000	28,616,818	0.47				43,103,678	0.71
JPMorgan Chase & Co., FRN 1.764% 19/11/2031	USD	23,362,000	20,581,988	0.34	Total Convertible Bond			43,103,678	0.71
JPMorgan Chase & Co., FRN 5.572% 22/04/2036	USD	21,654,000	22,270,625	0.37	Total Transferable securities and money market instruments dealt in on another regulated market			2,234,229,310	36.82
JPMorgan Chase & Co., FRN 4.622% 23/04/2032	USD	50,000,000	49,434,000	0.81	Other transferable securities and money market instruments				
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	8,371,000	6,707,503	0.11	Bonds				
Mars, Inc., 144A 5.2% 01/03/2035	USD	42,100,000	42,281,679	0.70	Canada				
Meta Platforms, Inc. 5.25% 15/05/2036	USD	25,512,000	25,341,579	0.42	AltaGas Ltd. 2.075% 30/05/2028	CAD	13,681,000	9,412,431	0.15
Meta Platforms, Inc. 6.3% 15/05/2056	USD	40,000,000	39,843,338	0.66	Bell Telephone Co. of Canada or Bell Canada 2.5% 14/05/2030	CAD	5,000,000	3,401,551	0.06
Morgan Stanley, FRN 4.431% 23/01/2030	USD	27,361,000	27,114,391	0.45	Enbridge, Inc. 4.24% 27/08/2042	CAD	13,681,000	8,771,944	0.14
Morgan Stanley, FRN 5.192% 17/04/2031	USD	44,709,000	45,187,728	0.74	Enbridge, Inc. 3.1% 21/09/2033	CAD	13,681,000	9,118,513	0.15
Morgan Stanley, FRN 4.356% 22/10/2031	USD	25,000,000	24,449,000	0.40	National Bank of Canada, FRN 3.441% 21/10/2031	CAD	40,000,000	27,960,388	0.46
Morgan Stanley, FRN 4.809% 16/04/2032	USD	29,860,000	29,634,140	0.49	Royal Bank of Canada, FRN 3.985% 22/07/2031	CAD	20,000,000	14,295,542	0.24
Mylan, Inc. 4.55% 15/04/2028	USD	25,013,000	24,870,869	0.41				72,960,369	1.20
Niagara Mohawk Power Corp., 144A 5.29% 17/01/2034	USD	24,612,000	24,704,846	0.41	France				
Niagara Mohawk Power Corp., 144A 5.664% 17/01/2054	USD	14,648,000	13,978,283	0.23	BPCE SA, FRN 4.68% 15/04/2036	CAD	33,636,000	23,985,342	0.40
NVIDIA Corp. 5.625% 15/06/2056	USD	60,000,000	59,599,063	0.98	Credit Agricole SA, FRN 6.447% 13/02/2041	AUD	64,190,000	44,212,901	0.73
Oracle Corp. 5.2% 26/09/2035	USD	23,103,000	21,638,705	0.36				68,198,243	1.13
RWE Finance US LLC, 144A 5.125% 18/09/2035	USD	17,675,000	17,256,011	0.28	United States of America				
Southern California Gas Co. 5.9% 01/06/2056	USD	23,842,000	24,203,449	0.40	Goldman Sachs Group, Inc. (The), FRN 2.013% 28/02/2029	CAD	13,681,000	9,439,335	0.16
Sprint Capital Corp. 8.75% 15/03/2032	USD	50,162,000	59,107,596	0.97	Goldman Sachs Group, Inc. (The), FRN 3.641% 05/03/2032	CAD	25,229,000	17,652,209	0.29
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	25,000,000	21,300,618	0.35	NextEra Energy Capital Holdings, Inc. 4.85% 30/04/2031	CAD	40,431,000	29,833,305	0.49
Stellantis Finance US, Inc., 144A 5.75% 18/03/2030	USD	34,458,000	34,445,463	0.57				56,924,849	0.94
Targa Resources Partners LP 4% 15/01/2032	USD	26,449,000	25,092,536	0.41	Total Bonds			198,083,461	3.27
					Total Other transferable securities and money market instruments			198,083,461	3.27
					Units of authorised UCITS or other collective investment undertakings				
					Collective Investment Schemes				
					Ireland				
					Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	547,453	67,057,440	1.11

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	1,700,000	2,256,325	0.04
Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	32,600,001	32,596,741	0.54
			101,910,506	1.69
Luxembourg				
Aviva Investors - ReturnPlus Fund [†]	USD	55,114	57,333,807	0.94
Aviva Investors - Senior ABS Income Fund [†]	USD	10,000	10,005,951	0.16
			67,339,758	1.10
Total Collective Investment Schemes			169,250,264	2.79
Total Units of authorised UCITS or other collective investment undertakings			169,250,264	2.79
Total investments			5,927,854,761	97.70
Cash/(bank overdraft)			61,249,742	1.01
Other assets/(liabilities)			78,330,775	1.29
Total net assets			6,067,435,278	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	82,150,130	USD	93,359,254	04/08/2026	BNY Mellon	700,267	0.01
GBP	1,050,221,656	USD	1,383,657,524	04/08/2026	BNY Mellon	10,218,476	0.17
USD	45,784,551	AUD	64,190,000	09/07/2026	Morgan Stanley	1,320,652	0.02
USD	9,709,793	CAD	13,700,000	09/07/2026	Deutsche Bank	49,595	-
USD	205,204,712	CAD	284,876,653	09/07/2026	Merrill Lynch	4,331,379	0.07
USD	397,995,898	EUR	341,820,560	09/07/2026	Deutsche Bank	7,049,031	0.12
USD	398,028,302	EUR	341,820,560	09/07/2026	Goldman Sachs	7,081,436	0.12
USD	421,576,833	EUR	362,120,561	09/07/2026	Royal Bank of Canada	7,412,459	0.12
USD	398,255,476	EUR	341,820,560	09/07/2026	Standard Chartered Bank	7,308,610	0.12
USD	461,648,681	GBP	343,601,244	09/07/2026	Deutsche Bank	5,607,939	0.09
USD	20,147,663	GBP	15,000,000	09/07/2026	Standard Chartered Bank	239,088	0.01
USD	9,209,431	GBP	6,864,215	13/07/2026	BNY Mellon	99,004	-
USD	8,764,293	GBP	6,533,690	20/07/2026	BNY Mellon	92,588	-
USD	71	GBP	53	27/07/2026	BNY Mellon	1	-
USD	2,411,407	NZD	4,100,000	09/07/2026	UBS	78,344	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						51,588,869	0.85
EUR	82,150,130	USD	95,781,662	13/07/2026	BNY Mellon	(1,809,079)	(0.03)
EUR	82,150,130	USD	95,126,372	20/07/2026	BNY Mellon	(1,126,000)	(0.02)
EUR	82,150,130	USD	95,449,713	27/07/2026	BNY Mellon	(1,421,536)	(0.03)
GBP	1,057,085,689	USD	1,423,739,968	13/07/2026	BNY Mellon	(20,738,841)	(0.34)
GBP	1,056,755,164	USD	1,414,734,871	20/07/2026	BNY Mellon	(12,178,598)	(0.20)
GBP	1,050,223,320	USD	1,409,015,490	27/07/2026	BNY Mellon	(15,134,596)	(0.25)
USD	2,380	GBP	1,793	27/07/2026	BNY Mellon	(1)	-
USD	242	GBP	184	04/08/2026	BNY Mellon	(1)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(52,408,652)	(0.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(819,783)	(0.02)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
3-Month SONIA, 15/09/2026	(53)	GBP	43,086	-
Euro-Bund, 08/09/2026	1,159	EUR	231,530	-
Long Gilt, 28/09/2026	131	GBP	251,677	0.01

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Financial Futures Contracts (continued)

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 21/09/2026	2,002	USD	563,042	0.01
US Long Bond, 21/09/2026	1,474	USD	4,126,714	0.07
Total Unrealised Gain on Financial Futures Contracts - Assets			5,216,049	0.09
Canada 10 Year Bond, 18/09/2026	(314)	CAD	(283,292)	(0.01)
Euro-Bobl, 08/09/2026	(258)	EUR	(253,675)	-
Euro-BTP, 08/09/2026	(526)	EUR	(963,928)	(0.02)
Euro-OAT Future, 08/09/2026	(530)	EUR	(733,198)	(0.01)
US 10 Year Ultra Bond, 21/09/2026	(1,474)	USD	(1,208,505)	(0.02)
US 2 Year Note, 30/09/2026	682	USD	(191,807)	-
US Ultra Bond, 21/09/2026	(247)	USD	(324,187)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(3,958,592)	(0.07)
Net Unrealised Gain on Financial Futures Contracts - Assets			1,257,457	0.02

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
200,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 350,000, 15/07/2026, pays 5.0% Fixed	EUR	Morgan Stanley	18,792	-
1,000,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 60,000, 16/09/2026, pays 1.0% Fixed	EUR	Morgan Stanley	1,279,591	0.02
750,000,000	ITRAXX.EUROPE.MAIN.45.V1, Put, 70,000, 15/07/2026, pays 1.0% Fixed	EUR	Goldman Sachs	32,190	-
Total Market Value on Option Purchased Contracts - Assets				1,330,573	0.02

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(200,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 425,000, 15/07/2026	EUR	Morgan Stanley	(6,352)	-
(1,000,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 70,000, 16/09/2026	EUR	Morgan Stanley	(703,290)	(0.01)
(750,000,000)	ITRAXX.EUROPE.MAIN.45.V1, Put, 80,000, 15/07/2026	EUR	Goldman Sachs	(15,864)	-
Total Market Value on Option Written Contracts - Liabilities				(725,506)	(0.01)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
51,500,000	EUR	Deutsche Bank	TRAXX.EUROPE.MAIN.45.V1	Buy	1.000%	20/06/2031	1,320,526	0.02
Total Market Value on Credit Default Swap Contracts - Assets							1,320,526	0.02
(300,000,000)	EUR	Deutsche Bank	ITRAXX.EUROPE.SEN.FINANCIALS.45.V1Buy		1.000%	20/06/2031	(7,245,837)	(0.12)
Total Market Value on Credit Default Swap Contracts - Liabilities							(7,245,837)	(0.12)
Net Market Value on Credit Default Swap Contracts - Liabilities							(5,925,311)	(0.10)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
33,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 4.18%	08/05/2029	63	-
60,615,055	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.9%	23/01/2036	23,102	-
(351,984,000)	USD	Barclays	Pay fixed 3.293% Receive floating SOFR 1 day	09/02/2028	2,646,991	0.05
Total Market Value on Interest Rate Swap Contracts - Assets					2,670,156	0.05
(26,976,400)	EUR	Barclays	Pay fixed 3.186% Receive floating EURIBOR 6 month	23/01/2056	(626,740)	(0.01)
(27,363,000)	EUR	Barclays	Pay fixed 3.161% Receive floating EURIBOR 6 month	10/02/2056	(486,248)	(0.01)
61,233,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.845%	10/02/2036	(305,199)	(0.01)
734,900,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 4.03%	25/06/2028	(186,664)	-
49,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 3.685%	06/03/2029	(192)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,605,043)	(0.03)
Net Market Value on Interest Rate Swap Contracts - Assets					1,065,113	0.02

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Australia					Republic of Austria				
Australia Government Bond 1.25% 21/05/2032	AUD	22,473,000	11,374,995	0.15	Government Bond, Reg. S, 144A 2.95% 20/02/2035	EUR	8,745,000	8,687,680	0.11
Australia Government Bond, Reg. S 2.75% 21/05/2041	AUD	8,620,000	4,014,146	0.05	Republic of Austria				
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	6,291,000	3,805,227	0.05	Government Bond, Reg. S, 144A 3.2% 20/02/2036	EUR	1,830,000	1,842,492	0.02
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	44,230,000	23,164,831	0.31					57,017,677 0.73
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	6,442,000	2,006,855	0.03	Belgium				
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	5,263,000	2,313,633	0.03	KBC Group NV, Reg. S 5.146% 31/07/2032	GBP	17,800,000	20,685,014	0.27
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	23,956,000	13,984,472	0.18	Kingdom of Belgium				
Australia Government Bond, Reg. S 2.75% 21/06/2035	AUD	16,730,000	8,712,018	0.12	Government Bond, Reg. S 3.75% 22/06/2045	EUR	4,060,000	3,914,246	0.05
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	16,694,000	9,126,033	0.12	Kingdom of Belgium				
Australia Government Bond, Reg. S 4.25% 21/12/2035	AUD	5,242,000	3,065,706	0.04	Government Bond, Reg. S, 144A 4.25% 28/03/2041	EUR	5,827,000	6,115,705	0.08
Australia Government Bond, Reg. S 4.25% 21/03/2036	AUD	8,586,000	5,013,018	0.07	Kingdom of Belgium				
Australia Government Bond, Reg. S 4.25% 21/10/2036	AUD	3,193,000	1,856,853	0.02	Government Bond, Reg. S, 144A 2.15% 22/06/2066	EUR	3,161,962	1,868,465	0.02
88,437,787				1.17	Kingdom of Belgium				
Austria					Government Bond, Reg. S, 144A 0.8% 22/06/2027	EUR	12,359,204	12,157,086	0.16
Republic of Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	2,847,000	3,094,315	0.04	Kingdom of Belgium				
Republic of Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	EUR	2,415,000	2,453,453	0.03	Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	3,389,000	2,157,689	0.03
Republic of Austria Government Bond, Reg. S, 144A 0.75% 20/03/2051	EUR	6,325,000	3,362,191	0.04	Kingdom of Belgium				
Republic of Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	8,649,000	7,861,941	0.10	Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	4,084,147	2,656,826	0.04
Republic of Austria Government Bond, Reg. S, 144A 0% 20/10/2040	EUR	1,733,000	1,067,723	0.01	Kingdom of Belgium				
Republic of Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	2,815,000	1,675,861	0.02	Government Bond, Reg. S, 144A 1.25% 22/04/2033	EUR	9,247,415	8,254,872	0.11
Republic of Austria Government Bond, Reg. S, 144A 0.9% 20/02/2032	EUR	6,633,000	5,981,011	0.08	Kingdom of Belgium				
Republic of Austria Government Bond, Reg. S, 144A 2.9% 20/02/2033	EUR	8,973,000	8,980,544	0.12	Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	14,096,000	7,701,224	0.10
Republic of Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	2,145,000	1,601,798	0.02	Kingdom of Belgium				
Republic of Austria Government Bond, Reg. S, 144A 2.9% 20/02/2034	EUR	9,094,400	9,058,648	0.12	Government Bond, Reg. S, 144A 0.35% 22/06/2032	EUR	21,022,867	18,049,234	0.24
Republic of Austria Government Bond, Reg. S, 144A 3.15% 20/10/2053	EUR	1,485,000	1,350,020	0.02	Kingdom of Belgium				
					Government Bond, Reg. S, 144A 3% 22/06/2033	EUR	6,667,183	6,635,733	0.09
					Kingdom of Belgium				
					Government Bond, Reg. S, 144A 2.85% 22/10/2034	EUR	697,014	677,807	0.01
					Kingdom of Belgium				
					Government Bond, Reg. S, 144A 5% 28/03/2035	EUR	2,652,000	2,993,530	0.04
					Kingdom of Belgium				
					Government Bond, Reg. S, 144A 3.1% 22/06/2035	EUR	7,680,000	7,550,435	0.10
					Kingdom of Belgium				
					Government Bond, Reg. S, 144A 3.4% 22/06/2036	EUR	7,334,000	7,317,646	0.10
									108,735,512 1.44
					Canada				
					Canadian Government Bond 3.5% 01/12/2045	CAD	6,983,000	4,217,132	0.06
					Canadian Government Bond 2% 01/12/2051	CAD	25,368,000	11,136,678	0.15
					Canadian Government Bond 1.25% 01/06/2030	CAD	27,393,000	15,833,967	0.21
					Canadian Government Bond 2.75% 01/12/2048	CAD	5,237,000	2,759,014	0.04
					Canadian Government Bond 2.25% 01/06/2029	CAD	1,784,000	1,082,105	0.01
					Canadian Government Bond 1.5% 01/06/2031	CAD	14,026,000	8,051,282	0.11

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Canadian Government Bond 1.5% 01/12/2031	CAD	25,632,000	14,574,110	0.19	China Government Bond 2.67% 25/11/2033	CNY	156,820,000	21,798,097	0.29
Canadian Government Bond 3.25% 01/12/2033	CAD	12,117,000	7,493,721	0.10	China Government Bond 2.35% 25/02/2034	CNY	149,820,000	20,401,205	0.27
Canadian Government Bond 2.75% 01/12/2055	CAD	7,027,000	3,545,803	0.05	China Government Bond 1.91% 15/07/2029	CNY	139,740,000	18,348,003	0.24
Canadian Government Bond 3% 01/06/2034	CAD	7,318,000	4,438,288	0.06	China Government Bond 2.11% 25/08/2034	CNY	90,210,000	12,082,817	0.16
Canadian Government Bond 3.5% 01/03/2034	CAD	2,428,000	1,526,248	0.02	China Government Bond 1.92% 15/01/2055	CNY	31,160,000	3,740,694	0.05
Canadian Government Bond 3.25% 01/06/2035	CAD	13,641,000	8,377,315	0.11	China Government Bond 1.74% 15/10/2029	CNY	79,900,000	10,437,238	0.14
Canadian Government Bond 2.75% 01/09/2030	CAD	26,286,000	16,063,878	0.21	China Government Bond 1.45% 25/04/2030	CNY	577,170,000	74,639,064	0.99
Canadian Government Bond 3.25% 01/12/2035	CAD	23,099,000	14,136,178	0.19	China Government Bond 1.67% 25/05/2035	CNY	174,390,000	22,499,038	0.30
Canadian Government Bond 3.25% 01/06/2036	CAD	2,935,000	1,790,396	0.02	China Government Bond 1.63% 25/10/2030	CNY	194,740,000	25,361,648	0.34
			115,026,115	1.53	China Government Bond 1.44% 15/09/2027	CNY	418,420,000	54,104,807	0.71
Cayman Islands					China Government Bond 1.78% 15/11/2035	CNY	247,650,000	32,096,358	0.42
Gaci First Investment Co., Reg. S 2.75% 14/10/2028	EUR	44,000,000	43,274,933	0.57	China Government Bond 2.38% 15/01/2056	CNY	20,620,000	2,730,838	0.04
Gaci First Investment Co., Reg. S 4.875% 14/05/2029	USD	55,572,000	48,454,738	0.64	China Government Bond 1.75% 25/02/2036	CNY	235,700,000	30,477,339	0.40
KSA Ijarah Sukuk Ltd., Reg. S 4.25% 09/09/2030	USD	38,788,000	33,295,809	0.44	China Government Bond 1.72% 15/05/2036	CNY	156,460,000	20,178,850	0.27
			125,025,480	1.65				821,308,810	10.85
Chile					Czech Republic				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	4,430,000,000	3,563,510	0.05	Czech Republic Government Bond 2.75% 23/07/2029	CZK	32,270,000	1,284,135	0.02
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5.8% 01/10/2034	CLP	5,415,000,000	5,284,945	0.07	Czech Republic Government Bond 4.9% 14/04/2034	CZK	168,890,000	7,190,427	0.10
			8,848,455	0.12	Czech Republic Government Bond 3.5% 30/05/2035	CZK	53,180,000	2,034,831	0.03
China					Czech Republic Government Bond 3.6% 03/06/2036	CZK	48,880,000	1,863,854	0.02
China Government Bond 3.81% 14/09/2050	CNY	397,220,000	65,919,135	0.87	Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	339,260,000	12,484,652	0.17
China Government Bond 3.27% 19/11/2030	CNY	714,770,000	100,143,818	1.32				24,857,899	0.34
China Government Bond 3.4% 15/07/2072	CNY	203,770,000	34,155,927	0.45	Denmark				
China Government Bond 2.75% 17/02/2032	CNY	215,400,000	29,700,666	0.39	Denmark Government Bond 4.5% 15/11/2039	DKK	21,967,157	3,465,488	0.05
China Government Bond 3.32% 15/04/2052	CNY	53,860,000	8,406,120	0.11	Denmark Government Bond 0% 15/11/2031	DKK	43,985,890	5,177,123	0.07
China Government Bond 3.19% 15/04/2053	CNY	48,740,000	7,472,874	0.10	Denmark Government Bond 2.25% 15/11/2033	DKK	41,643,000	5,451,855	0.07
China Government Bond 2.52% 25/08/2033	CNY	109,790,000	15,094,907	0.20	Denmark Government Bond 2.25% 15/11/2035	DKK	7,073,411	909,284	0.01
China Government Bond 2.76% 15/05/2032	CNY	260,120,000	35,953,195	0.47				15,003,750	0.20
China Government Bond 2.4% 15/07/2028	CNY	235,350,000	31,079,293	0.41	Finland				
China Government Bond 2.88% 25/02/2033	CNY	96,600,000	13,554,117	0.18	Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	2,242,000	1,670,161	0.02
China Government Bond 2.62% 15/04/2028	CNY	167,850,000	22,212,735	0.29	Finland Government Bond, Reg. S, 144A 0.5% 15/04/2043	EUR	5,354,000	3,270,961	0.04
China Government Bond 2.67% 25/05/2033	CNY	182,180,000	25,249,837	0.33	Finland Government Bond, Reg. S, 144A 0.125% 15/09/2031	EUR	9,187,000	8,009,484	0.11
China Government Bond 3% 15/10/2053	CNY	98,830,000	14,789,220	0.20	Finland Government Bond, Reg. S, 144A 3% 15/09/2033	EUR	11,696,000	11,737,536	0.16
China Government Bond 2.05% 15/04/2029	CNY	268,900,000	35,416,169	0.47					
China Government Bond 2.37% 15/01/2029	CNY	250,920,000	33,264,801	0.44					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Finland Government Bond, Reg. S, 144A 3% 15/09/2034	EUR	4,050,000	4,037,122	0.05	French Republic Government Bond OAT, Reg. S, 144A 3% 25/11/2034	EUR	12,658,698	12,271,940	0.16
Finland Government Bond, Reg. S, 144A 3% 15/09/2035	EUR	2,888,000	2,858,809	0.04	French Republic Government Bond OAT, Reg. S, 144A 2.75% 25/02/2030	EUR	18,309,000	18,254,284	0.24
			31,584,073	0.42	French Republic Government Bond OAT, Reg. S, 144A 3.75% 25/05/2056	EUR	35,502,704	31,491,579	0.42
France					French Republic Government Bond OAT, Reg. S, 144A 3.2% 25/05/2035	EUR	12,758,000	12,487,385	0.17
Caisse d'Amortissement de la Dette Sociale, Reg. S 3.75% 24/05/2028	USD	50,000,000	43,293,564	0.57				428,137,178	5.66
French Republic Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	28,216,000	22,759,587	0.30	Germany				
French Republic Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	2,652,000	2,088,502	0.03	Bundesrepublik Deutschland Bundesanleihe, Reg. S 3.25% 04/07/2042	EUR	13,042,079	13,065,033	0.17
French Republic Government Bond OAT, Reg. S, 144A 0.75% 25/11/2028	EUR	26,716,000	25,510,173	0.34	Bundesrepublik Deutschland Bundesanleihe, Reg. S 1.25% 15/08/2048	EUR	28,118,859	18,883,206	0.25
French Republic Government Bond OAT, Reg. S, 144A 1.25% 25/05/2034	EUR	9,075,000	7,757,054	0.10	Bundesrepublik Deutschland Bundesanleihe, Reg. S 0% 15/05/2036	EUR	15,276,000	11,519,154	0.15
French Republic Government Bond OAT, Reg. S, 144A 0% 25/11/2029	EUR	30,251,809	27,542,722	0.36	Bundesrepublik Deutschland Bundesanleihe, Reg. S 4% 04/01/2037	EUR	10,143,982	11,127,013	0.15
French Republic Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	15,432,412	6,883,215	0.09	Bundesrepublik Deutschland Bundesanleihe, Reg. S 4.25% 04/07/2039	EUR	6,555,945	7,369,813	0.10
French Republic Government Bond OAT, Reg. S, 144A 4% 25/10/2038	EUR	11,284,000	11,504,089	0.15	Bundesrepublik Deutschland Bundesanleihe, Reg. S 0% 15/08/2052	EUR	4,619,991	1,918,728	0.03
French Republic Government Bond OAT, Reg. S, 144A 4% 25/04/2060	EUR	4,213,274	3,869,884	0.05	Bundesrepublik Deutschland Bundesanleihe, Reg. S 1.7% 15/08/2032	EUR	20,526,288	19,447,673	0.26
French Republic Government Bond OAT, Reg. S, 144A 0% 25/11/2030	EUR	804,053	708,889	0.01	Bundesrepublik Deutschland Bundesanleihe, Reg. S 6.5% 04/07/2027	EUR	617	641	-
French Republic Government Bond OAT, Reg. S, 144A 0% 25/11/2031	EUR	17,946,000	15,270,058	0.20	Bundesrepublik Deutschland Bundesanleihe, Reg. S 5.625% 04/01/2028	EUR	421	440	-
French Republic Government Bond OAT, Reg. S, 144A 1.5% 25/05/2031	EUR	26,340,243	24,607,088	0.33	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.5% 04/07/2044	EUR	2,998,000	2,676,064	0.04
French Republic Government Bond OAT, Reg. S, 144A 2.5% 25/05/2030	EUR	8,227,928	8,124,138	0.11	Bundesrepublik Deutschland Bundesanleihe, Reg. S 0% 15/08/2030	EUR	25,162,710	22,697,482	0.30
French Republic Government Bond OAT, Reg. S, 144A 2% 25/11/2032	EUR	12,344,183	11,516,144	0.15	Bundesrepublik Deutschland Bundesanleihe, Reg. S 1.8% 15/08/2053	EUR	2,440,000	1,749,629	0.02
French Republic Government Bond OAT, Reg. S, 144A 1.25% 25/05/2038	EUR	27,736,000	21,035,967	0.28	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.3% 15/02/2033	EUR	3,644,092	3,558,306	0.05
French Republic Government Bond OAT, Reg. S, 144A 2.5% 25/05/2043	EUR	13,920,000	11,250,088	0.15	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.6% 15/08/2033	EUR	8,603,000	8,535,653	0.11
French Republic Government Bond OAT, Reg. S, 144A 2.75% 25/02/2029	EUR	24,250,000	24,253,638	0.32	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.5% 15/08/2054	EUR	15,042,000	12,580,669	0.17
French Republic Government Bond OAT, Reg. S, 144A 3.5% 25/11/2033	EUR	57,864,677	58,590,271	0.77	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.5% 15/08/2046	EUR	4,449,000	3,908,211	0.05
French Republic Government Bond OAT, Reg. S, 144A 3% 25/05/2033	EUR	17,629,000	17,367,443	0.23	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.2% 15/02/2034	EUR	13,164,000	12,668,705	0.17
French Republic Government Bond OAT, Reg. S, 144A 3.25% 25/05/2055	EUR	11,960,862	9,699,476	0.13	Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.6% 15/08/2034	EUR	4,674,000	4,613,773	0.06

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.5% 15/02/2035	EUR	5,375,000	5,250,537	0.07	Italy Buoni Poliennali Del Tesoro, Reg. S 2.2% 01/06/2027	EUR	6,886,000	6,865,710	0.09
Bundesrepublik Deutschland Bundesanleihe, Reg. S 2.6% 15/08/2035	EUR	14,190,000	13,927,535	0.18	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	3,412,000	3,701,402	0.05
			175,498,265	2.33	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	5,864,000	3,534,189	0.05
Greece					Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/03/2032	EUR	10,920,000	10,126,509	0.13
Hellenic Republic Government Bond, Reg. S, 144A 3.375% 15/06/2034	EUR	1,936,000	1,946,248	0.03	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	2,683,000	2,747,860	0.04
Hellenic Republic Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	15,354,000	16,384,253	0.22	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	3,041,000	3,186,345	0.04
Hellenic Republic Government Bond, Reg. S, 144A 3.625% 15/06/2035	EUR	1,982,000	2,010,774	0.03	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.3% 01/10/2054	EUR	15,917,000	15,753,421	0.21
Hellenic Republic Government Bond, Reg. S, 144A 3.375% 16/06/2036	EUR	209,668,000	206,933,755	2.73	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.7% 01/10/2030	EUR	16,988,000	16,828,848	0.22
			227,275,030	3.01	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 15/07/2032	EUR	3,115,000	3,132,271	0.04
Hungary					Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 15/11/2032	EUR	73,701,000	73,953,168	0.98
Hungary Government Bond 3% 21/08/2030	HUF	495,140,000	1,289,625	0.02				142,391,878	1.88
Hungary Government Bond 4.75% 24/11/2032	HUF	2,319,920,000	6,421,477	0.08	Japan				
Hungary Government Bond 7% 24/10/2035	HUF	1,102,420,000	3,531,894	0.05	Development Bank of Japan, Inc., Reg. S 3.25% 06/09/2028	USD	5,500,000	4,704,328	0.06
			11,242,996	0.15	Development Bank of Japan, Inc., Reg. S 3.875% 28/08/2028	USD	32,880,000	28,502,813	0.38
Indonesia					Japan Government Five Year Bond 0.2% 20/06/2028	JPY	8,916,700,000	46,898,674	0.62
Indonesia Treasury Bond 9% 15/03/2029	IDR	535,109,000,000	27,405,177	0.36	Japan Government Five Year Bond 0.7% 20/09/2029	JPY	8,110,150,000	42,429,110	0.56
Indonesia Treasury Bond 6.375% 15/04/2032	IDR	276,134,000,000	12,915,629	0.17	Japan Government Five Year Bond 1.3% 20/09/2030	JPY	3,840,050,000	20,246,277	0.27
Indonesia Treasury Bond 7% 15/02/2033	IDR	211,264,000,000	10,178,449	0.13	Japan Government Five Year Bond 1.6% 20/12/2030	JPY	3,640,100,000	19,380,516	0.26
Indonesia Treasury Bond 6.625% 15/02/2034	IDR	230,321,000,000	10,816,463	0.14	Japan Government Forty Year Bond 2% 20/03/2052	JPY	1,812,250,000	6,780,522	0.09
Indonesia Treasury Bond 6.75% 15/07/2035	IDR	145,617,000,000	6,906,089	0.09	Japan Government Forty Year Bond 1% 20/03/2062	JPY	2,420,900,000	6,038,934	0.08
Indonesia Treasury Bond 6.5% 15/04/2036	IDR	106,839,000,000	4,999,725	0.07	Japan Government Forty Year Bond 2.2% 20/03/2050	JPY	1,606,550,000	6,532,897	0.09
			73,221,532	0.96	Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	2,000,400,000	5,507,658	0.07
Ireland					Japan Government Forty Year Bond 2.2% 20/03/2064	JPY	210,200,000	766,829	0.01
Ireland Government Bond, Reg. S 1.1% 15/05/2029	EUR	1,940,016	1,862,270	0.02	Japan Government Ten Year Bond 0.1% 20/06/2028	JPY	4,967,050,000	26,074,931	0.34
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	5,079,000	3,449,278	0.05	Japan Government Ten Year Bond 0.1% 20/09/2031	JPY	3,873,700,000	18,935,940	0.25
Ireland Government Bond, Reg. S 0.4% 15/05/2035	EUR	2,157,000	1,732,278	0.02	Japan Government Ten Year Bond 0.2% 20/03/2032	JPY	1,924,150,000	9,336,457	0.12
Ireland Government Bond, Reg. S 0% 18/10/2031	EUR	8,017,485	6,967,970	0.09	Japan Government Ten Year Bond 0.8% 20/09/2033	JPY	11,341,600,000	55,094,535	0.73
Ireland Government Bond, Reg. S 2.4% 15/05/2030	EUR	1,372,227	1,360,774	0.02	Japan Government Ten Year Bond 0.4% 20/06/2033	JPY	6,635,250,000	31,518,671	0.42
Ireland Government Bond, Reg. S 2% 18/02/2045	EUR	2,738,681	2,206,991	0.03	Japan Government Ten Year Bond 0.9% 20/09/2034	JPY	6,389,150,000	30,475,326	0.40
Ireland Government Bond, Reg. S 0.35% 18/10/2032	EUR	1,876,000	1,615,471	0.02					
Ireland Government Bond, Reg. S 2.6% 18/10/2034	EUR	3,472,000	3,394,914	0.04					
			22,589,946	0.29					
Italy									
Italy Buoni Poliennali Del Tesoro, Reg. S 5.75% 01/02/2033	EUR	2,228,000	2,562,155	0.03					

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Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Ten Year Bond 1.4% 20/03/2035	JPY	5,837,400,000	28,688,625	0.38	Malaysia Government Bond 4.762% 07/04/2037	MYR	11,545,000	2,699,758	0.04
Japan Government Ten Year Bond 1.5% 20/06/2035	JPY	2,019,250,000	9,959,878	0.13	Malaysia Government Bond 3.582% 15/07/2032	MYR	81,184,000	17,481,476	0.23
Japan Government Ten Year Bond 1.7% 20/09/2035	JPY	1,715,750,000	8,566,800	0.11	Malaysia Government Bond 4.642% 07/11/2033	MYR	93,026,000	21,309,501	0.28
Japan Government Ten Year Bond 2.1% 20/12/2035	JPY	15,258,800,000	78,569,978	1.04	Malaysia Government Bond 3.476% 02/07/2035	MYR	19,279,000	4,094,815	0.05
Japan Government Thirty Year Bond 2.5% 20/09/2037	JPY	261,850,000	1,363,118	0.02				78,171,734	1.03
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	1,193,250,000	3,034,646	0.04	Mexico				
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	632,100,000	1,696,005	0.02	Mexican Bonos 10% 20/11/2036	MXN	67,800,000	3,617,125	0.05
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	4,683,200,000	22,836,591	0.30	Mexican Bonos 8.5% 31/05/2029	MXN	360,382,700	18,285,125	0.24
Japan Government Thirty Year Bond 1.4% 20/12/2045	JPY	5,346,700,000	20,014,427	0.26	Mexican Bonos 7.75% 29/05/2031	MXN	622,123,800	30,274,681	0.40
Japan Government Thirty Year Bond 1.6% 20/06/2045	JPY	2,187,600,000	8,615,489	0.11	Mexican Bonos 7.75% 23/11/2034	MXN	217,800,000	10,149,258	0.13
Japan Government Thirty Year Bond 1.8% 20/03/2043	JPY	1,115,200,000	4,782,374	0.06	Mexican Bonos 7.5% 26/05/2033	MXN	61,530,000	2,879,910	0.04
Japan Government Thirty Year Bond 1.7% 20/12/2043	JPY	2,294,550,000	9,517,300	0.13	Mexican Bonos 8% 21/02/2036	MXN	55,000,000	2,570,619	0.03
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	2,561,250,000	10,560,040	0.14				67,776,718	0.89
Japan Government Thirty Year Bond 0.7% 20/12/2051	JPY	1,930,300,000	5,063,776	0.07	Netherlands				
Japan Government Thirty Year Bond 1.8% 20/09/2053	JPY	4,531,700,000	15,837,978	0.21	Cooperatieve Rabobank UA, Reg. S, FRN 5.144% 16/10/2031	GBP	25,200,000	29,462,357	0.39
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	2,356,200,000	6,348,932	0.08	Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	EUR	14,051,321	15,273,132	0.20
Japan Government Thirty Year Bond 0.7% 20/06/2051	JPY	4,067,100,000	10,858,159	0.14	Netherlands Government Bond, Reg. S, 144A 3.75% 15/01/2042	EUR	4,105,369	4,334,182	0.06
Japan Government Thirty Year Bond 2.1% 20/09/2054	JPY	1,163,150,000	4,341,214	0.06	Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	4,877,383	4,708,474	0.06
Japan Government Thirty Year Bond 2.3% 20/12/2054	JPY	672,350,000	2,630,423	0.03	Netherlands Government Bond, Reg. S, 144A 2.75% 15/01/2047	EUR	3,763,324	3,405,967	0.05
Japan Government Thirty Year Bond 3.2% 20/09/2055	JPY	3,324,700,000	15,762,973	0.21	Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	27,561,573	24,840,460	0.33
Japan Government Thirty Year Bond 3.7% 20/03/2056	JPY	2,403,250,000	12,514,591	0.17	Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	8,893,000	3,735,807	0.05
Japan Government Twenty Year Bond 0.5% 20/06/2038	JPY	434,300,000	1,762,958	0.02	Netherlands Government Bond, Reg. S, 144A 2.5% 15/07/2033	EUR	7,946,000	7,794,007	0.10
Japan Government Twenty Year Bond 0.5% 20/12/2038	JPY	7,205,000,000	28,699,435	0.38	Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2032	EUR	4,884,765	4,282,090	0.06
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	1,566,700,000	5,945,481	0.08	Netherlands Government Bond, Reg. S, 144A 2.5% 15/01/2030	EUR	9,520,000	9,487,989	0.13
Japan Government Twenty Year Bond 1.3% 20/06/2035	JPY	790,150,000	3,830,710	0.05	Netherlands Government Bond, Reg. S, 144A 2.5% 15/07/2034	EUR	5,156,773	5,025,259	0.07
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	5,050,000,000	18,710,686	0.25	Netherlands Government Bond, Reg. S, 144A 2.5% 15/07/2035	EUR	1,920,000	1,857,310	0.02
Japan Government Twenty Year Bond 2.1% 20/12/2030	JPY	6,265,250,000	34,088,939	0.45				114,207,034	1.52
Japan Government Twenty Year Bond 1.4% 20/12/2042	JPY	4,811,400,000	19,452,507	0.26	New Zealand				
Japan Government Twenty Year Bond 2.7% 20/09/2045	JPY	2,345,350,000	11,095,031	0.15	New Zealand Government Bond 4.25% 15/05/2034	NZD	8,770,000	4,385,412	0.06
Japan Government Twenty Year Bond 3.2% 20/12/2045	JPY	2,559,800,000	13,019,567	0.17	New Zealand Government Bond 3% 20/04/2029	NZD	3,693,000	1,813,096	0.02
			777,393,049	10.27					
Malaysia									
Malaysia Government Bond 3.828% 05/07/2034	MYR	53,592,000	11,677,375	0.15					
Malaysia Government Bond 2.632% 15/04/2031	MYR	100,747,000	20,908,809	0.28					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
New Zealand Government Bond 4.5% 15/05/2035	NZD	4,092,000	2,071,077	0.03	Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.3% 17/10/2031	EUR	9,329,051	8,211,920	0.11
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	20,431,000	9,820,405	0.13	Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.875% 20/10/2034	EUR	7,745,000	7,635,916	0.10
			18,089,990	0.24	Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3% 15/06/2035	EUR	3,858,000	3,817,858	0.05
Norway					Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.25% 13/06/2036	EUR	2,690,000	2,691,604	0.04
Norway Government Bond, Reg. S, 144A 2.125% 18/05/2032	NOK	47,037,000	3,705,844	0.05				37,009,449	0.48
Norway Government Bond, Reg. S, 144A 3% 15/08/2033	NOK	18,913,000	1,551,692	0.02	Singapore				
Norway Government Bond, Reg. S, 144A 3.625% 13/04/2034	NOK	24,185,000	2,059,787	0.03	Singapore Government Bond 3.375% 01/09/2033	SGD	13,435,000	9,943,592	0.13
Norway Government Bond, Reg. S, 144A 3.75% 12/06/2035	NOK	12,153,000	1,039,287	0.01	Singapore Government Bond 2.25% 01/08/2036	SGD	2,515,000	1,734,580	0.02
			8,356,610	0.11	Singapore Government Bond 1.625% 01/07/2031	SGD	13,169,000	8,856,196	0.12
Peru					Singapore Government Bond 2.875% 01/07/2029	SGD	19,815,000	13,884,402	0.18
Peru Government Bond 5.4% 12/08/2034	PEN	14,665,000	3,673,775	0.05	Singapore Government Bond 3.375% 01/05/2034	SGD	4,015,000	2,990,068	0.04
Peru Government Bond, Reg. S, 144A 6.85% 12/08/2035	PEN	4,501,000	1,213,149	0.02	Singapore Government Bond 2.75% 01/03/2035	SGD	8,210,000	5,887,674	0.08
Peruvian Government International Bond, Reg. S 6.95% 12/08/2031	PEN	24,745,000	7,214,756	0.10				43,296,512	0.57
			12,101,680	0.17	Slovakia				
Poland					Slovakia Government Bond, Reg. S 3.625% 08/06/2033	EUR	11,075,000	11,391,659	0.15
Republic of Poland Government Bond 2.5% 25/07/2027	PLN	499,000	114,694	-	Slovakia Government Bond, Reg. S 0.375% 21/04/2036	EUR	2,175,000	1,615,712	0.02
Republic of Poland Government Bond 1.25% 25/10/2030	PLN	22,486,000	4,579,631	0.06	Slovakia Government Bond, Reg. S 3.75% 06/03/2034	EUR	880,989	910,049	0.01
Republic of Poland Government Bond 1.75% 25/04/2032	PLN	31,943,000	6,314,900	0.08	Slovakia Government Bond, Reg. S 3.75% 23/02/2035	EUR	2,001,000	2,054,938	0.03
Republic of Poland Government Bond 6% 25/10/2033	PLN	27,218,000	6,729,601	0.09				15,972,358	0.21
Republic of Poland Government Bond 5% 25/10/2034	PLN	19,701,000	4,558,869	0.06	Slovenia				
Republic of Poland Government Bond 4.5% 25/07/2030	PLN	24,100,000	5,617,031	0.07	Slovenia Government Bond, Reg. S 0.275% 14/01/2030	EUR	1,999,000	1,841,951	0.02
Republic of Poland Government Bond 5% 25/10/2035	PLN	1,378,033,000	316,037,953	4.17	Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	810,000	846,886	0.01
			343,952,679	4.53	Slovenia Government Bond, Reg. S 2.25% 03/03/2032	EUR	4,741,000	4,612,852	0.06
Portugal					Slovenia Government Bond, Reg. S 3% 10/03/2034	EUR	2,059,000	2,060,394	0.03
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/04/2037	EUR	5,833,000	6,257,135	0.08	Slovenia Government International Bond, Reg. S 1.24% 14/11/2028	JPY	3,600,000,000	19,175,227	0.25
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	1,080,068	1,060,982	0.01				28,537,310	0.37
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	5,161,500	4,704,311	0.06	South Korea				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	EUR	32,495	34,107	-	Export-Import Bank of Korea 4.25% 15/09/2027	USD	14,584,000	12,759,192	0.17
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1.65% 16/07/2032	EUR	2,778,000	2,595,616	0.03	Export-Import Bank of Korea 5% 11/01/2028	USD	10,000,000	8,838,750	0.12
					Korea Development Bank (The) 4.125% 16/10/2027	USD	4,423,000	3,859,735	0.05
					Korea Development Bank (The), Reg. S 4.75% 26/06/2027	USD	30,050,000	26,395,007	0.35
					Korea International Bond, Reg. S 1.208% 30/10/2028	JPY	2,000,000,000	10,663,978	0.14
					Korea Treasury Bond 1.5% 10/09/2036	KRW	21,776,130,000	9,606,636	0.13
					Korea Treasury Bond 3.5% 10/06/2034	KRW	72,183,810,000	39,191,376	0.52

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Korea Treasury Bond 3.25% 10/03/2054	KRW	63,059,480,000	29,064,744	0.38	Sweden				
Korea Treasury Bond 3.25% 10/03/2029	KRW	48,514,220,000	27,067,668	0.36	Sweden Government Bond, Reg. S 0.75% 12/11/2029	SEK	26,950,000	2,321,500	0.03
Korea Treasury Bond 3% 10/12/2034	KRW	8,252,190,000	4,312,669	0.06	Sweden Government Bond, Reg. S 1.75% 11/11/2033	SEK	25,570,000	2,201,107	0.03
Korea Treasury Bond 2.625% 10/06/2035	KRW	10,803,350,000	5,442,190	0.07	Sweden Government Bond, Reg. S 2.25% 01/06/2032	SEK	48,150,000	4,324,435	0.06
Korea Treasury Bond 2.75% 10/09/2045	KRW	8,478,240,000	3,838,330	0.05	Sweden Government Bond, Reg. S 2.25% 11/05/2035	SEK	21,280,000	1,877,844	0.02
Korea Treasury Bond 3.25% 10/12/2035	KRW	6,153,360,000	3,244,933	0.04	Sweden Government Bond, Reg. S 2.5% 15/10/2036	SEK	19,250,000	1,716,925	0.02
			184,285,208	2.44				12,441,811	0.16
Spain					Switzerland				
Spain Government Bond 3.5% 31/05/2029	EUR	41,291,000	42,269,275	0.56	Swiss Confederation Government Bond, Reg. S 0% 26/06/2034	CHF	3,129,000	3,348,188	0.04
Spain Government Bond 2.7% 31/01/2030	EUR	10,550,000	10,541,394	0.14	Swiss Confederation Government Bond, Reg. S 2% 25/06/2064	CHF	1,530,000	2,574,011	0.03
Spain Government Bond, Reg. S, 144A 4.2% 31/01/2037	EUR	14,262,000	15,308,850	0.20	Swiss Confederation Government Bond, Reg. S 0.25% 23/06/2035	CHF	2,363,000	2,567,749	0.03
Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	EUR	4,420,000	5,205,194	0.07	Swiss Confederation Government Bond, Reg. S 3.5% 08/04/2033	CHF	3,066,000	4,070,147	0.05
Spain Government Bond, Reg. S, 144A 0.6% 31/10/2029	EUR	16,060,000	15,017,421	0.20	Swiss Confederation Government Bond, Reg. S 1.25% 27/06/2037	CHF	4,944,000	5,887,032	0.08
Spain Government Bond, Reg. S, 144A 1% 31/10/2050	EUR	10,632,000	5,785,024	0.08	Swiss Confederation Government Bond, Reg. S 0.5% 27/05/2030	CHF	2,526,000	2,785,401	0.04
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	3,068,000	2,704,778	0.04	Swiss Confederation Government Bond, Reg. S 0.5% 24/05/2055	CHF	923,000	1,007,107	0.01
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	3,586,000	1,704,112	0.02				22,239,635	0.28
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	17,597,000	13,454,901	0.18	Thailand				
Spain Government Bond, Reg. S, 144A 0.5% 31/10/2031	EUR	4,733,000	4,194,982	0.06	Thailand Government Bond 3.35% 17/06/2033	THB	275,500,000	7,980,692	0.11
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	31,800,000	30,887,028	0.41	Thailand Government Bond 1.6% 17/12/2029	THB	1,140,255,000	30,232,992	0.40
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	10,997,000	7,402,386	0.10	Thailand Government Bond 2% 17/12/2031	THB	484,527,000	12,998,987	0.17
Spain Government Bond, Reg. S, 144A 1.9% 31/10/2052	EUR	4,100,000	2,723,333	0.04	Thailand Government Bond 2.8% 17/06/2034	THB	779,238,000	21,854,220	0.29
Spain Government Bond, Reg. S, 144A 0.7% 30/04/2032	EUR	26,902,000	23,792,372	0.31	Thailand Government Bond 2.41% 17/03/2035	THB	404,808,000	11,030,658	0.15
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	9,644,000	9,733,015	0.13				84,097,549	1.12
Spain Government Bond, Reg. S, 144A 2.9% 31/10/2046	EUR	2,963,000	2,570,494	0.03	United Kingdom				
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	4,387,000	4,527,213	0.06	United Kingdom Gilt, Reg. S 4.25% 07/03/2036	GBP	12,057,086	13,411,495	0.18
Spain Government Bond, Reg. S, 144A 4% 31/10/2054	EUR	181,430,000	181,279,181	2.39	United Kingdom Gilt, Reg. S 4% 22/01/2060	GBP	2,620,519	2,366,865	0.03
Spain Government Bond, Reg. S, 144A 3.25% 30/04/2034	EUR	11,568,000	11,671,729	0.15	United Kingdom Gilt, Reg. S 3.75% 22/07/2052	GBP	414	366	-
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2035	EUR	27,690,000	27,574,239	0.36	United Kingdom Gilt, Reg. S 3.5% 22/07/2068	GBP	5,276,119	4,204,210	0.06
Spain Government Bond, Reg. S, 144A 3.3% 30/04/2036	EUR	6,306,000	6,309,655	0.08	United Kingdom Gilt, Reg. S 1.5% 22/07/2047	GBP	5,246,000	3,095,842	0.04
			424,656,576	5.61	United Kingdom Gilt, Reg. S 1.625% 22/10/2071	GBP	2,159,000	950,866	0.01
Supranational					United Kingdom Gilt, Reg. S 1.75% 22/01/2049	GBP	27,432,031	16,621,065	0.22
Corp. Andina de Fomento 4.125% 07/01/2028	USD	4,029,000	3,519,463	0.05	United Kingdom Gilt, Reg. S 1.625% 22/10/2028	GBP	9,120,000	10,018,389	0.13
Corp. Andina de Fomento 4.125% 30/06/2028	USD	28,404,000	24,777,540	0.33	United Kingdom Gilt, Reg. S 0.875% 22/10/2029	GBP	7,467,000	7,801,152	0.10
			28,297,003	0.38					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United Kingdom Gilt, Reg. S 0.5% 22/10/2061	GBP	30,833,000	8,569,306	0.11	United States Treasury Bonds 1.125% 15/05/2040	USD	33,107,900	18,334,720	0.24
United Kingdom Gilt, Reg. S 4.25% 07/12/2046	GBP	9,653,000	9,628,287	0.13	United States Treasury Bonds 1.125% 15/08/2040	USD	11,196,000	6,137,463	0.08
United Kingdom Gilt, Reg. S 0.375% 22/10/2030	GBP	5,814,000	5,746,081	0.08	United States Treasury Bonds 1.875% 15/02/2041	USD	34,217,000	20,775,018	0.27
United Kingdom Gilt, Reg. S 0.25% 31/07/2031	GBP	5,376,000	5,114,758	0.07	United States Treasury Bonds 2.375% 15/05/2051	USD	24,867,000	13,608,316	0.18
United Kingdom Gilt, Reg. S 0.625% 31/07/2035	GBP	11,301,833	9,193,175	0.12	United States Treasury Bonds 1.75% 15/08/2041	USD	17,217,000	10,098,674	0.13
United Kingdom Gilt, Reg. S 0.875% 31/01/2046	GBP	17,654,695	9,344,099	0.12	United States Treasury Bonds 1.875% 15/11/2051	USD	17,131,300	8,237,733	0.11
United Kingdom Gilt, Reg. S 1.75% 07/09/2037	GBP	13,944,000	11,831,543	0.16	United States Treasury Bonds 2.25% 15/02/2052	USD	23,481,200	12,371,392	0.16
United Kingdom Gilt, Reg. S 4.5% 07/09/2034	GBP	12,694,000	14,616,433	0.19	United States Treasury Bonds 2.375% 15/02/2042	USD	10,271,600	6,555,460	0.09
United Kingdom Gilt, Reg. S 1.125% 22/10/2073	GBP	879,000	299,704	-	United States Treasury Bonds 2.875% 15/05/2052	USD	33,146,000	20,060,204	0.27
United Kingdom Gilt, Reg. S 0.875% 31/07/2033	GBP	10,333,565	9,365,745	0.12	United States Treasury Bonds 3% 15/08/2052	USD	15,753,000	9,771,458	0.13
United Kingdom Gilt, Reg. S 1% 31/01/2032	GBP	8,196,000	7,941,816	0.11	United States Treasury Bonds 3% 15/05/2047	USD	3,655,600	2,374,327	0.03
United Kingdom Gilt, Reg. S 0.5% 31/01/2029	GBP	19,574,000	20,746,367	0.27	United States Treasury Bonds 3.375% 15/11/2048	USD	28,653,600	19,610,184	0.26
United Kingdom Gilt, Reg. S 1.125% 31/01/2039	GBP	59,012,963	43,900,757	0.58	United States Treasury Bonds 4% 15/11/2052	USD	14,048,000	10,515,189	0.14
United Kingdom Gilt, Reg. S 3.75% 22/10/2053	GBP	16,340	14,293	-	United States Treasury Bonds 4.375% 15/05/2040	USD	6,633,000	5,611,034	0.07
United Kingdom Gilt, Reg. S 3.25% 31/01/2033	GBP	3,319,042	3,586,298	0.05	United States Treasury Bonds 3% 15/02/2049	USD	21,262,000	13,564,219	0.18
United Kingdom Gilt, Reg. S 4.25% 07/06/2032	GBP	17,779,639	20,535,255	0.27	United States Treasury Bonds 5% 15/05/2037	USD	5,165,500	4,744,847	0.06
United Kingdom Gilt, Reg. S 4.75% 07/12/2030	GBP	2,703,333	3,208,954	0.04	United States Treasury Bonds 4.5% 15/05/2038	USD	6,073,000	5,317,626	0.07
United Kingdom Gilt, Reg. S 4.375% 31/07/2054	GBP	38,844,210	37,874,883	0.50	United States Treasury Bonds 3.125% 15/11/2041	USD	12,112,000	8,655,957	0.11
United Kingdom Gilt, Reg. S 4.625% 31/01/2034	GBP	7,005,000	8,154,016	0.11	United States Treasury Bonds 3% 15/11/2044	USD	9,332,900	6,246,384	0.08
United Kingdom Gilt, Reg. S 4.375% 07/03/2030	GBP	7,186,019	8,380,279	0.11	United States Treasury Bonds 2.5% 15/02/2046	USD	5,108,400	3,082,042	0.04
United Kingdom Gilt, Reg. S 4.5% 07/03/2035	GBP	9,010,000	10,311,963	0.14	United States Treasury Bonds 2.25% 15/08/2046	USD	32,244,400	18,403,508	0.24
United Kingdom Gilt, Reg. S 4.75% 22/10/2035	GBP	11,916,000	13,820,093	0.18	United States Treasury Bonds 3% 15/02/2047	USD	6,957,000	4,530,010	0.06
United Kingdom Gilt, Reg. S 6% 07/12/2028	GBP	23,727,000	28,769,986	0.38	United States Treasury Bonds 2.75% 15/08/2047	USD	19,837,600	12,271,891	0.16
			349,424,341	4.61	United States Treasury Bonds 3.125% 15/05/2048	USD	18,967,000	12,468,842	0.16
United States of America					United States Treasury Bonds 2% 15/11/2041	USD	28,008,000	16,974,093	0.22
United States Treasury Bonds 4.5% 15/08/2039	USD	17,467,000	15,074,798	0.20	United States Treasury Bonds 4.375% 15/08/2043	USD	5,749,100	4,730,044	0.06
United States Treasury Bonds 4.625% 15/02/2040	USD	6,621,000	5,760,592	0.08	United States Treasury Bonds 4.75% 15/11/2053	USD	28,881,700	24,445,134	0.32
United States Treasury Bonds 3.125% 15/02/2043	USD	7,456,600	5,216,324	0.07	United States Treasury Bonds 4.25% 15/02/2054	USD	25,985,000	20,283,469	0.27
United States Treasury Bonds 3.75% 15/11/2043	USD	3,492,000	2,640,910	0.04	United States Treasury Bonds 4.375% 15/02/2038	USD	5,030,000	4,363,971	0.06
United States Treasury Bonds 2.875% 15/11/2046	USD	8,355,100	5,339,891	0.07	United States Treasury Bonds 2.25% 15/05/2041	USD	14,517,000	9,260,710	0.12
United States Treasury Bonds 2.75% 15/11/2047	USD	4,473,100	2,759,039	0.04	United States Treasury Bonds 6.125% 15/08/2029	USD	24,849,000	22,973,147	0.30
United States Treasury Bonds 3% 15/02/2048	USD	19,329,000	12,451,904	0.16	United States Treasury Bonds 4.625% 15/05/2054	USD	23,113,000	19,203,265	0.25
United States Treasury Bonds 2.25% 15/08/2049	USD	29,347,600	15,972,060	0.21	United States Treasury Bonds 4.625% 15/05/2044	USD	29,539,000	24,967,655	0.33
United States Treasury Bonds 1.25% 15/05/2050	USD	8,742,800	3,640,832	0.05					

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Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United States Treasury Bonds 4.5% 15/11/2054	USD	31,326,000	25,511,092	0.34	United States Treasury Notes 4.5% 15/11/2033	USD	24,057,000	21,255,426	0.28
United States Treasury Bonds 4.625% 15/02/2055	USD	11,017,000	9,159,227	0.12	United States Treasury Notes 4.25% 28/02/2029	USD	40,140,000	35,185,010	0.46
United States Treasury Bonds 4.75% 15/02/2045	USD	43,162,000	36,938,828	0.49	United States Treasury Notes 4.125% 31/03/2031	USD	30,313,000	26,417,800	0.35
United States Treasury Bonds 5.25% 15/02/2029	USD	19,041,000	17,147,549	0.23	United States Treasury Notes 4.625% 30/04/2029	USD	9,744,000	8,625,902	0.11
United States Treasury Bonds 4.75% 15/05/2055	USD	15,180,000	12,881,628	0.17	United States Treasury Notes 4.375% 15/05/2034	USD	29,437,000	25,759,970	0.34
United States Treasury Bonds 4.625% 15/11/2055	USD	23,681,000	19,707,952	0.26	United States Treasury Notes 4.5% 31/05/2029	USD	51,303,000	45,283,778	0.60
United States Treasury Bonds 4.75% 15/02/2056	USD	10,968,000	9,321,223	0.12	United States Treasury Notes 4.625% 31/05/2031	USD	32,760,000	29,171,570	0.39
United States Treasury Bonds 5% 15/05/2056	USD	5,915,000	5,228,994	0.07	United States Treasury Notes 4.25% 30/06/2031	USD	18,213,000	15,955,093	0.21
United States Treasury Inflation Indexed Notes 1.625% 15/04/2030	USD	72,080	62,297	-	United States Treasury Notes 4.25% 30/06/2029	USD	45,857,000	40,203,339	0.53
United States Treasury Notes 3.125% 15/11/2028	USD	40,774,000	34,835,231	0.46	United States Treasury Notes 4.125% 31/07/2031	USD	31,909,000	27,796,723	0.37
United States Treasury Notes 2.375% 15/05/2029	USD	56,211,900	46,819,435	0.62	United States Treasury Notes 3.875% 15/08/2034	USD	21,315,000	18,009,816	0.24
United States Treasury Notes 0.625% 15/05/2030	USD	49,580,000	37,897,553	0.50	United States Treasury Notes 3.625% 30/09/2031	USD	14,795,000	12,579,689	0.17
United States Treasury Notes 1.625% 15/05/2031	USD	21,811,000	16,926,573	0.22	United States Treasury Notes 3.5% 30/09/2029	USD	19,960,000	17,105,660	0.23
United States Treasury Notes 1.25% 30/06/2028	USD	32,188,000	26,599,644	0.35	United States Treasury Notes 4.125% 30/11/2029	USD	56,710,000	49,530,339	0.65
United States Treasury Notes 1.375% 15/11/2031	USD	14,078,000	10,636,008	0.14	United States Treasury Notes 4.25% 15/11/2034	USD	45,751,000	39,629,739	0.52
United States Treasury Notes 1.875% 15/02/2032	USD	22,214,200	17,143,088	0.23	United States Treasury Notes 4.25% 31/01/2030	USD	24,856,000	21,790,681	0.29
United States Treasury Notes 1.875% 28/02/2029	USD	36,137,000	29,800,683	0.39	United States Treasury Notes 4.625% 15/02/2035	USD	21,472,200	19,080,952	0.25
United States Treasury Notes 2.875% 15/05/2032	USD	25,180,900	20,451,188	0.27	United States Treasury Notes 3.875% 30/04/2030	USD	28,206,000	24,406,155	0.32
United States Treasury Notes 4.125% 15/11/2032	USD	30,580,000	26,512,053	0.35	United States Treasury Notes 4% 30/04/2032	USD	22,517,000	19,437,788	0.26
United States Treasury Notes 3.5% 15/02/2033	USD	19,382,000	16,177,228	0.21	United States Treasury Notes 4.25% 15/05/2035	USD	23,712,000	20,497,727	0.27
United States Treasury Notes 1.25% 15/08/2031	USD	8,032,000	6,073,023	0.08	United States Treasury Notes 3.875% 31/08/2032	USD	30,918,000	26,464,415	0.35
United States Treasury Notes 0.625% 15/08/2030	USD	38,216,800	28,952,655	0.38	United States Treasury Notes 4.25% 15/08/2035	USD	22,656,000	19,566,295	0.26
United States Treasury Notes 2.75% 31/05/2029	USD	21,616,000	18,183,272	0.24	United States Treasury Notes 3.625% 30/09/2030	USD	84,494,000	72,281,197	0.95
United States Treasury Notes 3.125% 31/08/2029	USD	35,810,000	30,358,718	0.40	United States Treasury Notes 4% 15/11/2035	USD	31,171,000	26,377,978	0.35
United States Treasury Notes 3.5% 30/04/2030	USD	16,151,000	13,786,728	0.18	United States Treasury Notes 3.5% 30/11/2030	USD	9,696,000	8,243,519	0.11
United States Treasury Notes 3.375% 15/05/2033	USD	31,328,000	25,884,673	0.34	United States Treasury Notes 3.625% 31/12/2030	USD	67,711,700	57,834,394	0.76
United States Treasury Notes 3.875% 15/08/2033	USD	23,026,000	19,587,277	0.26	United States Treasury Notes 4.125% 15/02/2036	USD	11,250,000	9,601,626	0.13
United States Treasury Notes 4% 15/02/2034	USD	28,949,000	24,741,949	0.33	United States Treasury Notes 4.375% 15/05/2036	USD	8,213,000	7,145,990	0.09
United States Treasury Notes 3.5% 30/04/2028	USD	59,023,000	51,023,163	0.67	United States Treasury Notes 4.125% 31/05/2031	USD	20,506,000	17,872,744	0.24
United States Treasury Notes 0.875% 15/11/2030	USD	41,509,000	31,532,594	0.42				1,966,642,974	25.94
United States Treasury Notes 3.625% 31/03/2028	USD	62,603,000	54,260,177	0.72				7,093,152,603	93.66
United States Treasury Notes 4.875% 31/10/2030	USD	11,122,000	9,985,620	0.13					
					Total Bonds				
					Total Transferable securities and money market instruments admitted to an official exchange listing			7,093,152,603	93.66

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
NBN Co. Ltd., Reg. S 4.15% 16/09/2030	USD	14,957,000	12,847,133	0.17
			12,847,133	0.17
France				
Agence Francaise de Developpement EPIC, Reg. S 4% 15/06/2027	USD	26,600,000	23,197,152	0.31
			23,197,152	0.31
South Korea				
Korea Housing Finance Corp., Reg. S 4.875% 27/08/2027	USD	25,000,000	22,012,536	0.29
			22,012,536	0.29
Total Bonds			58,056,821	0.77
Total Transferable securities and money market instruments dealt in on another regulated market			58,056,821	0.77
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes				
Ireland				
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	2,012,613	215,625,542	2.85
Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	4,800,000	5,572,291	0.07
			221,197,833	2.92

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
AUD	10,456,048	EUR	6,332,409	02/07/2026	Merrill Lynch	2,869	-
CAD	182,689,842	EUR	112,628,983	02/07/2026	J.P. Morgan	119	-
CHF	20,053,175	EUR	21,743,751	02/07/2026	J.P. Morgan	3,149	-
CLP	9,169,458,000	USD	9,927,846	06/07/2026	Barclays	14,910	-
CNH	87,180,000	EUR	11,066,322	02/07/2026	HSBC	167,785	-
CNH	388,097,084	EUR	49,576,619	03/07/2026	Deutsche Bank	435,351	0.01
CNH	1,596,438,964	EUR	205,708,114	03/07/2026	HSBC	16,334	-
CNH	1,596,438,964	EUR	205,708,114	03/07/2026	NatWest	16,334	-
CNH	1,596,438,965	EUR	205,708,115	03/07/2026	Standard Chartered Bank	16,334	-
CNH	1,596,438,964	EUR	205,708,114	03/07/2026	UBS	16,334	-
CNH	75,390,000	EUR	9,722,479	04/08/2026	HSBC	277	-
COP	1,101,902,000	USD	318,669	06/07/2026	Morgan Stanley	394	-
DKK	109,021,973	EUR	14,585,172	02/07/2026	NatWest	283	-
EUR	2,368,659	AUD	3,849,000	02/07/2026	BNP Paribas	36,565	-
EUR	7,518	AUD	12,224	02/07/2026	J.P. Morgan	112	-
EUR	2,503	AUD	4,070	02/07/2026	Morgan Stanley	37	-
EUR	92,127,977	AUD	149,699,589	02/07/2026	Royal Bank of Canada	1,425,590	0.02
EUR	52,889	AUD	85,951	02/07/2026	Standard Chartered Bank	811	-
EUR	654,141	AUD	1,074,809	02/07/2026	UBS	2,919	-
EUR	87,248,222	AUD	144,269,594	05/08/2026	NatWest	15,522	-
EUR	3,154,309	CAD	5,071,000	02/07/2026	BNP Paribas	28,015	-
EUR	123,053,101	CAD	197,821,753	02/07/2026	Goldman Sachs	1,095,108	0.02
EUR	22,034,831	CHF	20,053,175	02/07/2026	Goldman Sachs	287,930	-
EUR	24,526,725	CZK	595,833,131	04/08/2026	Royal Bank of Canada	2,126	-
EUR	14,592,287	DKK	109,021,973	02/07/2026	HSBC	6,832	-
EUR	406,475,891	GBP	350,616,998	04/08/2026	J.P. Morgan	49,825	-
EUR	9,071,532	GBP	7,825,000	04/08/2026	Merrill Lynch	996	-
EUR	8,525,910	HUF	3,027,499,412	02/07/2026	HSBC	21,334	-
EUR	8,482,786	HUF	3,027,499,412	04/08/2026	Royal Bank of Canada	2,955	-

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Luxembourg				
Aviva Investors - ReturnPlus Fund [†]	USD	67,411	61,336,818	0.81
Aviva Investors - Senior ABS Income Fund [†]	USD	10,000	8,751,816	0.11
			70,088,634	0.92
Total Collective Investment Schemes			291,286,467	3.84
Total Units of authorised UCITS or other collective investment undertakings			291,286,467	3.84
Total investments			7,442,495,891	98.27
Cash/(bank overdraft)			79,518,157	1.05
Other assets/(liabilities)			51,271,455	0.68
Total net assets			7,573,285,503	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	420,988,048	JPY	78,113,734,594	02/07/2026	Goldman Sachs	571,628	0.01
EUR	420,987,209	JPY	78,113,734,594	02/07/2026	J.P. Morgan	570,788	0.01
EUR	6,304,721	JPY	1,168,416,820	02/07/2026	Standard Chartered Bank	16,178	-
EUR	136,480	JPY	25,218,874	02/07/2026	UBS	749	-
EUR	67,231,343	MXN	1,348,587,507	04/08/2026	HSBC	24,185	-
EUR	8,633,122	NOK	93,205,338	02/07/2026	Morgan Stanley	395,615	0.01
EUR	8,223,775	NOK	93,205,337	04/08/2026	Morgan Stanley	1,370	-
EUR	172,443,184	NZD	336,206,613	02/07/2026	Goldman Sachs	5,164,080	0.07
EUR	3,150,573	NZD	6,153,000	02/07/2026	Merrill Lynch	89,157	-
EUR	117,528,377	NZD	236,270,529	04/08/2026	Barclays	709	-
EUR	141,702,319	NZD	282,767,317	02/12/2026	Goldman Sachs	1,236,389	0.02
EUR	2,330,870	NZD	4,630,900	02/12/2026	HSBC	30,450	-
EUR	1,463,417	PLN	6,271,154	02/07/2026	Canadian Imperial Bank of Commerce	4,281	-
EUR	67,633	PLN	290,033	02/07/2026	Citigroup	150	-
EUR	39,515	PLN	168,485	02/07/2026	Deutsche Bank	313	-
EUR	181,876,325	PLN	769,762,629	02/07/2026	Goldman Sachs	2,772,422	0.03
EUR	5,717,667	PLN	24,260,615	02/07/2026	HSBC	72,848	-
EUR	2,389,653	PLN	10,247,653	02/07/2026	Merrill Lynch	5,289	-
EUR	181,876,914	PLN	769,762,627	02/07/2026	Morgan Stanley	2,773,011	0.04
EUR	1,503,307	PLN	6,385,000	02/07/2026	Royal Bank of Canada	17,682	-
EUR	2,227,428	PLN	9,452,550	02/07/2026	UBS	28,064	-
EUR	185,500,778	PLN	798,300,373	04/08/2026	Citigroup	22,544	-
EUR	185,499,339	PLN	798,300,374	04/08/2026	J.P. Morgan	21,105	-
EUR	10,999,735	SEK	118,488,932	02/07/2026	Morgan Stanley	291,023	-
EUR	22,758	SEK	248,012	02/07/2026	NatWest	344	-
EUR	1,500,759	SEK	16,351,000	02/07/2026	Royal Bank of Canada	22,999	-
EUR	83,904,055	THB	3,178,373,692	02/07/2026	HSBC	214,231	-
EUR	9,194,044	USD	10,513,245	06/07/2026	HSBC	744	-
EUR	665,303,817	USD	761,659,303	04/08/2026	Citigroup	82,487	-
EUR	665,301,086	USD	761,659,303	04/08/2026	Goldman Sachs	79,756	-
EUR	9,808,266	USD	11,229,000	04/08/2026	Merrill Lynch	1,033	-
EUR	665,309,628	USD	761,659,303	04/08/2026	Morgan Stanley	88,298	-
EUR	665,310,732	USD	761,659,302	04/08/2026	Royal Bank of Canada	89,403	-
GBP	24,185,959	EUR	27,925,944	02/07/2026	Citigroup	149,062	-
GBP	8,197,492	EUR	9,445,171	02/07/2026	Deutsche Bank	70,459	-
GBP	50,973,834	EUR	58,904,370	02/07/2026	Royal Bank of Canada	265,939	-
GBP	1,732,498,576	EUR	2,000,997,627	13/07/2026	BNY Mellon	9,148,897	0.12
GBP	1,732,095,231	EUR	2,002,487,289	20/07/2026	BNY Mellon	6,588,196	0.09
GBP	1,614,870,768	EUR	1,864,570,243	27/07/2026	BNY Mellon	7,973,447	0.11
GBP	5,282	EUR	6,112	04/08/2026	BNY Mellon	11	-
GBP	6,263,574	USD	8,313,000	04/08/2026	Royal Bank of Canada	127	-
JPY	72,368,307,009	EUR	389,464,709	02/07/2026	Goldman Sachs	29,210	-
KRW	220,648,758,767	USD	142,257,670	06/07/2026	HSBC	195,658	-
MXN	1,402,743,313	EUR	70,191,671	02/07/2026	HSBC	6,273	-
PEN	47,351,000	USD	13,876,971	06/07/2026	Deutsche Bank	6,201	-
SEK	135,087,943	EUR	12,208,581	02/07/2026	NatWest	306	-
SGD	63,720,504	EUR	43,089,332	02/07/2026	NatWest	2,366	-
USD	10,293,324	CLP	9,169,458,000	06/07/2026	HSBC	304,682	-
USD	9,175,000	EUR	7,852,229	02/07/2026	BNP Paribas	172,138	-
USD	230,003,127	EUR	199,103,861	02/07/2026	Deutsche Bank	2,054,683	0.03
USD	24,425,000	EUR	21,026,583	02/07/2026	J.P. Morgan	335,290	-
USD	31,454,273	EUR	27,038,536	06/07/2026	J.P. Morgan	466,631	0.01
USD	266	EUR	228	13/07/2026	BNY Mellon	4	-
USD	266	EUR	230	20/07/2026	BNY Mellon	3	-
USD	266	EUR	229	27/07/2026	BNY Mellon	4	-
USD	2,611,899	IDR	46,305,125,000	06/07/2026	BNP Paribas	26,977	-
USD	84,913,975	IDR	1,521,784,100,259	06/07/2026	NA	78,436	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
USD	174,780,753	IDR	3,136,178,450,518	06/08/2026	BNP Paribas	381,363	0.01
USD	162,114,784	KRW	244,383,173,767	06/07/2026	NA	3,766,372	0.05
USD	92,414,806	MYR	368,273,000	06/07/2026	Goldman Sachs	1,964,206	0.03
USD	90,251,930	MYR	368,273,000	06/08/2026	Goldman Sachs	46,632	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						52,390,048	0.69
AUD	144,269,594	EUR	87,422,872	02/07/2026	NatWest	(10,497)	-
CAD	5,000,000	EUR	3,107,763	02/07/2026	Deutsche Bank	(25,241)	-
CAD	15,202,911	EUR	9,419,370	02/07/2026	NatWest	(46,708)	-
CZK	6,374,754	EUR	263,335	02/07/2026	Merrill Lynch	(666)	-
CZK	595,833,131	EUR	24,553,089	02/07/2026	Royal Bank of Canada	(2,100)	-
EUR	112,637,163	CAD	182,689,842	04/08/2026	J.P. Morgan	(5,988)	-
EUR	2,270,131	CAD	3,682,000	04/08/2026	Merrill Lynch	(122)	-
EUR	21,792,729	CHF	20,053,174	04/08/2026	J.P. Morgan	(4,702)	-
EUR	9,714,049	CNH	75,390,000	02/07/2026	HSBC	(787)	-
EUR	1,504,408	CNH	11,790,000	02/07/2026	Standard Chartered Bank	(14,864)	-
EUR	208,412,644	CNH	1,642,986,944	03/07/2026	BNP Paribas	(3,310,191)	(0.04)
EUR	11,170,547	CNH	87,925,595	03/07/2026	Canadian Imperial Bank of Commerce	(159,948)	-
EUR	208,401,969	CNH	1,642,986,943	03/07/2026	Deutsche Bank	(3,320,865)	(0.05)
EUR	3,947,549	CNH	31,064,603	03/07/2026	Goldman Sachs	(55,578)	-
EUR	218,959,071	CNH	1,725,901,912	03/07/2026	HSBC	(3,448,568)	(0.05)
EUR	208,413,601	CNH	1,642,986,944	03/07/2026	NatWest	(3,309,234)	(0.04)
EUR	205,879,518	CNH	1,596,438,964	04/08/2026	HSBC	(7,017)	-
EUR	13,635,302	CNH	105,736,000	04/08/2026	Merrill Lynch	(1,059)	-
EUR	205,879,114	CNH	1,596,438,964	04/08/2026	NatWest	(7,420)	-
EUR	205,876,568	CNH	1,596,438,965	04/08/2026	Standard Chartered Bank	(9,967)	-
EUR	205,882,223	CNH	1,596,438,964	04/08/2026	UBS	(4,311)	-
EUR	24,767,094	CZK	602,207,886	02/07/2026	HSBC	(46,563)	-
EUR	14,590,899	DKK	109,021,973	04/08/2026	NatWest	(437)	-
EUR	12,607,489	GBP	10,930,000	02/07/2026	BNP Paribas	(80,029)	-
EUR	3,152,720	GBP	2,733,000	02/07/2026	Citigroup	(19,740)	-
EUR	416,305,199	GBP	360,899,650	02/07/2026	Goldman Sachs	(2,626,286)	(0.04)
EUR	64,622,505	GBP	55,960,992	02/07/2026	J.P. Morgan	(336,886)	(0.01)
EUR	3,993,576	GBP	3,450,642	02/07/2026	Merrill Lynch	(11,921)	-
EUR	138,276,911	GBP	119,364,346	13/07/2026	BNY Mellon	(216,611)	-
EUR	137,769,963	GBP	118,961,002	20/07/2026	BNY Mellon	(214,156)	-
EUR	2,002,850	GBP	1,736,540	27/07/2026	BNY Mellon	(10,776)	-
EUR	160,504	GBP	138,676	04/08/2026	BNY Mellon	(245)	-
EUR	8,305,695	JPY	1,543,943,128	02/07/2026	Merrill Lynch	(3,971)	-
EUR	389,954,590	JPY	72,368,307,009	04/08/2026	Goldman Sachs	(43,407)	-
EUR	5,275,961	JPY	979,136,000	04/08/2026	Merrill Lynch	(673)	-
EUR	389,960,936	JPY	72,368,307,010	04/08/2026	Royal Bank of Canada	(37,061)	-
EUR	69,049,881	MXN	1,402,743,313	02/07/2026	Morgan Stanley	(1,148,062)	(0.02)
EUR	12,213,963	SEK	135,087,943	04/08/2026	NatWest	(540)	-
EUR	42,849,778	SGD	63,720,504	02/07/2026	Barclays	(241,919)	-
EUR	43,130,173	SGD	63,720,504	04/08/2026	NatWest	(4,056)	-
EUR	83,741,021	THB	3,178,373,692	04/08/2026	HSBC	(63,599)	-
EUR	687,861,213	USD	803,675,687	02/07/2026	Citigroup	(15,025,886)	(0.20)
EUR	687,731,934	USD	803,598,741	02/07/2026	Goldman Sachs	(15,087,869)	(0.20)
EUR	14,604,604	USD	17,028,545	02/07/2026	HSBC	(288,399)	(0.01)
EUR	382,087	USD	444,336	02/07/2026	J.P. Morgan	(6,525)	-
EUR	688,537,314	USD	804,521,655	02/07/2026	Morgan Stanley	(15,089,661)	(0.20)
EUR	723,850,553	USD	845,236,459	02/07/2026	Royal Bank of Canada	(15,385,202)	(0.20)
EUR	30,994,768	USD	35,734,914	02/07/2026	Standard Chartered Bank	(258,648)	-
EUR	18,007,352	USD	20,941,028	06/07/2026	J.P. Morgan	(304,515)	(0.01)
GBP	350,616,998	EUR	407,031,575	02/07/2026	J.P. Morgan	(36,167)	-
GBP	1,613,267,623	EUR	1,870,251,576	04/08/2026	BNY Mellon	(193,888)	-
GBP	6,237,941	USD	8,313,000	02/07/2026	HSBC	(29,483)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HUF	3,027,499,412	EUR	8,506,131	02/07/2026	Royal Bank of Canada	(1,556)	-
IDR	3,136,178,450,518	USD	175,215,289	06/07/2026	BNP Paribas	(353,834)	(0.01)
JPY	2,629,510,000	EUR	14,171,734	02/07/2026	BNP Paribas	(19,432)	-
JPY	83,967,231,001	EUR	452,099,324	02/07/2026	Royal Bank of Canada	(178,763)	-
KRW	23,734,415,000	USD	15,760,950	06/07/2026	Citigroup	(380,143)	(0.01)
MYR	368,273,000	USD	90,218,765	06/07/2026	Goldman Sachs	(43,880)	-
NOK	93,205,337	EUR	8,238,418	02/07/2026	Morgan Stanley	(910)	-
NZD	236,270,529	EUR	117,556,300	02/07/2026	Barclays	(247)	-
NZD	98,323,896	EUR	49,446,311	02/07/2026	HSBC	(525,402)	(0.01)
NZD	7,765,188	EUR	3,986,932	02/07/2026	Merrill Lynch	(123,374)	-
NZD	241,702,674	EUR	121,099,288	02/12/2026	Barclays	(1,032,403)	(0.01)
NZD	241,702,674	EUR	121,104,524	02/12/2026	Goldman Sachs	(1,037,640)	(0.01)
PLN	798,300,373	EUR	185,759,249	02/07/2026	Citigroup	(15,349)	-
PLN	798,300,374	EUR	185,759,249	02/07/2026	J.P. Morgan	(15,349)	-
THB	3,178,373,692	EUR	83,722,271	02/07/2026	HSBC	(32,447)	-
USD	2,561,675	BRL	13,421,000	04/08/2026	Deutsche Bank	(8,103)	-
USD	9,932,578	CLP	9,169,458,000	06/08/2026	Barclays	(15,418)	-
USD	300,340	COP	1,101,902,000	06/07/2026	Morgan Stanley	(16,422)	-
USD	316,320	COP	1,101,902,000	06/08/2026	Morgan Stanley	(403)	-
USD	761,659,303	EUR	666,193,740	02/07/2026	Citigroup	(53,770)	-
USD	761,659,303	EUR	666,193,740	02/07/2026	Goldman Sachs	(53,770)	-
USD	761,659,303	EUR	666,203,646	02/07/2026	Morgan Stanley	(63,676)	-
USD	761,659,302	EUR	666,203,762	02/07/2026	Royal Bank of Canada	(63,792)	-
USD	266	EUR	234	04/08/2026	BNY Mellon	(2)	-
USD	10,513,245	EUR	9,183,187	04/08/2026	HSBC	(1,083)	-
USD	8,313,000	GBP	6,263,421	02/07/2026	Royal Bank of Canada	(94)	-
USD	142,294,366	KRW	220,648,758,767	06/08/2026	HSBC	(279,863)	-
USD	13,845,488	PEN	47,351,000	06/07/2026	HSBC	(33,732)	-
USD	13,859,100	PEN	47,351,000	07/08/2026	Deutsche Bank	(5,496)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(84,915,367)	(1.12)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(32,525,319)	(0.43)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2026	425	EUR	361,250	0.01
Euro-Bund, 08/09/2026	103	EUR	160,480	-
Euro-Schatz, 08/09/2026	729	EUR	200,475	-
Japan 10 Year Bond, 24/09/2026	54	JPY	110,432	-
Long Gilt, 28/09/2026	(1,312)	GBP	1,280,983	0.02
Short-Term Euro-BTP, 08/09/2026	577	EUR	230,800	-
US 10 Year Note, 21/09/2026	1,087	USD	267,391	0.01
US 10 Year Ultra Bond, 21/09/2026	99	USD	124,504	-
US Ultra Bond, 21/09/2026	50	USD	147,599	-
Total Unrealised Gain on Financial Futures Contracts - Assets			2,883,914	0.04
Euro-BTP, 08/09/2026	(1,832)	EUR	(2,542,786)	(0.04)
US 2 Year Note, 30/09/2026	1,091	USD	(268,377)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(2,811,163)	(0.04)
Net Unrealised Gain on Financial Futures Contracts - Assets			72,751	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,000,000	USD	Barclays	Italy Government Bond 1.25% 20/12/2028	Sell	1.000%	20/12/2028	17,538	0.00
300,000,000	EUR	Deutsche Bank	TRAXX.EUROPE.MAIN.45.V1	Buy	1.000%	20/06/2031	6,728,230	0.09
Total Market Value on Credit Default Swap Contracts - Assets							6,745,768	0.09
(300,000,000)	EUR	Deutsche Bank	ITRAXX.EUROPE.SEN.FINANCIALS.45.V1	Buy	1.000%	20/06/2031	(6,337,651)	(0.08)
Total Market Value on Credit Default Swap Contracts - Liabilities							(6,337,651)	(0.08)
Net Market Value on Credit Default Swap Contracts - Assets							408,117	0.01

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
(455)	EUR	Barclays	Pay fixed 1.908% Receive floating EURIBOR 6 month	06/12/2054	103	-
(21,630,000)	PLN	Barclays	Pay fixed 4.198% Receive floating WIBOR 6 month	25/10/2035	6,642	-
(21,630,000)	PLN	Barclays	Pay fixed 4.198% Receive floating WIBOR 6 month	25/10/2035	6,642	-
(88,000,000)	PLN	Barclays	Pay fixed 4.209% Receive floating WIBOR 6 month	25/10/2035	9,218	-
(44,000,000)	PLN	Barclays	Pay fixed 4.198% Receive floating WIBOR 6 month	25/10/2035	13,512	-
(115,983,000)	PLN	Barclays	Pay fixed 4.193% Receive floating WIBOR 6 month	25/10/2035	44,914	-
(87,800,000)	PLN	Barclays	Pay fixed 4.181% Receive floating WIBOR 6 month	25/10/2035	52,537	-
(680,500,000)	USD	Barclays	Pay fixed 4.0% Receive floating SOFR 1 day	29/06/2027	56,797	-
(715,000,000)	USD	Barclays	Pay fixed 3.99% Receive floating SOFR 1 day	29/06/2027	119,225	-
88,904,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.915%	11/03/2036	144,092	-
(51,886,000)	EUR	Barclays	Pay fixed 3.063% Receive floating EURIBOR 6 month	27/03/2056	182,249	-
260,500,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 5.127%	24/06/2036	184,516	-
(51,887,000)	EUR	Barclays	Pay fixed 3.061% Receive floating EURIBOR 6 month	27/03/2056	202,603	-
(51,887,000)	EUR	Barclays	Pay fixed 3.061% Receive floating EURIBOR 6 month	27/03/2056	202,603	-
(409,816,000)	USD	Barclays	Pay fixed 3.936% Receive floating SOFR 1 day	25/06/2028	213,756	-
260,397,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 5.14%	25/06/2036	253,949	-
(79,865,000)	EUR	Barclays	Pay fixed 3.071% Receive floating EURIBOR 6 month	31/10/2054	316,791	-
35,550,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 3.106%	01/04/2036	606,018	0.01
592,046,000	CAD	Barclays	Pay floating CAD-CORRA-OIS-COMPOUND 1 day Receive fixed 2.667%	19/05/2027	712,239	0.01
(77,915,000)	EUR	Barclays	Pay fixed 3.028% Receive floating EURIBOR 6 month	06/03/2056	763,054	0.01
119,171,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 3.015%	27/03/2036	1,120,290	0.02
516,374,276	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 14.605%	02/01/2029	1,162,742	0.02
119,170,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 3.024%	27/03/2036	1,206,489	0.02
119,171,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 3.027%	27/03/2036	1,236,925	0.02
623,375,398	BRL	Barclays	Pay floating BROIS 1 day Receive fixed 14.633%	02/01/2029	1,455,178	0.02
1,263,192,000	CAD	Barclays	Pay floating CAD-CORRA-OIS-COMPOUND 1 day Receive fixed 2.658%	20/05/2027	1,459,311	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					11,732,395	0.15
(74,761,552)	EUR	Barclays	Pay fixed 3.172% Receive floating EURIBOR 6 month	23/01/2056	(1,314,781)	(0.02)
(210,000,000)	PLN	Barclays	Pay fixed 4.573% Receive floating WIBOR 6 month	25/10/2035	(1,313,759)	(0.02)
(220,018,000)	PLN	Barclays	Pay fixed 4.43% Receive floating WIBOR 6 month	10/10/2035	(846,425)	(0.01)
(72,733,000)	PLN	Barclays	Pay fixed 4.706% Receive floating WIBOR 6 month	25/10/2035	(629,455)	(0.01)
2,752,940,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 4.03%	25/06/2028	(611,603)	(0.01)
(138,000,000)	PLN	Barclays	Pay fixed 4.423% Receive floating WIBOR 6 month	25/10/2035	(499,279)	(0.01)
(134,400,000)	PLN	Barclays	Pay fixed 4.405% Receive floating WIBOR 6 month	25/10/2035	(444,890)	(0.01)
(174,572,500)	USD	Barclays	Pay fixed 4.216% Receive floating SOFR 1 day	26/06/2036	(362,582)	(0.01)
(174,572,500)	USD	Barclays	Pay fixed 4.207% Receive floating SOFR 1 day	25/06/2036	(315,941)	(0.01)
34,717,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.797%	06/03/2036	(286,223)	-
(67,000,000)	PLN	Barclays	Pay fixed 4.425% Receive floating WIBOR 6 month	25/10/2035	(245,349)	-
3,697,660,000	JPY	Barclays	Pay floating TONAR 1 day Receive fixed 1.72%	09/09/2031	(227,048)	-
(54,380,000)	PLN	Barclays	Pay fixed 4.424% Receive floating WIBOR 6 month	25/10/2035	(198,562)	-
3,793,250,000	JPY	Barclays	Pay floating TONAR 1 day Receive fixed 1.575%	20/09/2030	(193,873)	-
175,657,811	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.883%	23/01/2036	(191,510)	-
19,763,650,000	JPY	Barclays	Pay floating TONAR 1 day Receive fixed 1.32%	20/06/2028	(188,664)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL SOVEREIGN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					EUR	% of Net Assets
1,012,000,000	CAD	Barclays	Pay floating CAD-CORRA-OIS-COMPOUND 1 day Receive fixed 2.432%	26/06/2027	(116,316)	-
(720,000,000)	USD	Barclays	Pay fixed 4.027% Receive floating SOFR 1 day	29/06/2027	(106,336)	-
1,213,060,000	JPY	Barclays	Pay floating TONAR 1 day Receive fixed 1.77%	20/03/2032	(89,464)	-
(507,091,000)	USD	Barclays	Pay fixed 4.027% Receive floating SOFR 1 day	29/06/2027	(72,737)	-
13,197,185,000	JPY	Barclays	Pay floating TONAR 1 day Receive fixed 1.104%	20/06/2027	(49,213)	-
18,495,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.88%	04/02/2036	(25,665)	-
10,600,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.872%	04/02/2036	(22,542)	-
1,013,619,000	CAD	Barclays	Pay floating CAD-CORRA-OIS-COMPOUND 1 day Receive fixed 2.45%	26/06/2027	(7,851)	-
(28,524,000)	PLN	Barclays	Pay fixed 4.229% Receive floating WIBOR 6 month	25/10/2035	(6,808)	-
(1,400,000,000)	USD	Barclays	Pay fixed 4.0% Receive floating SOFR 1 day	25/06/2028	(5,525)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(8,372,401)	(0.11)
Net Market Value on Interest Rate Swap Contracts - Assets					3,359,994	0.04

Aviva Investors - GLOBAL UNCONSTRAINED CREDIT FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Morocco				
Bonds					Morocco Government International Bond, Reg. S 2.375% 15/12/2027				
Argentina					USD	230,000	222,125	0.63	
Argentine Republic Government International Bond, STEP 4.125% 09/07/2035					Morocco Government International Bond, Reg. S 4% 15/12/2050				
USD	370,000	296,555	0.84		USD	200,000	144,637	0.41	
		296,555	0.84				366,762	1.04	
Chile					Netherlands				
Chile Government International Bond 2.55% 27/07/2033					Stellantis NV, Reg. S, FRN 6.25% Perpetual				
USD	200,000	172,020	0.49		EUR	350,000	392,661	1.12	
		172,020	0.49		Teva Pharmaceutical Finance Netherlands II BV 4.125% 01/06/2031				
Costa Rica					EUR	350,000	403,336	1.15	
Costa Rica Government International Bond, Reg. S 6.125% 19/02/2031					Wintershall Dea Finance 2 BV, Reg. S, FRN 6.117% Perpetual				
USD	300,000	310,326	0.88		EUR	658,000	780,053	2.22	
		310,326	0.88		Yinson Bergeia Production BV, Reg. S 8.498% 31/01/2045				
Côte d'Ivoire					USD	246,675	263,696	0.75	
Ivory Coast Government International Bond, Reg. S 5.875% 17/10/2031					Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042				
EUR	250,000	294,957	0.84		USD	242,864	267,289	0.76	
Ivory Coast Government International Bond, Reg. S 6.75% 25/02/2041							2,107,035	6.00	
USD	200,000	194,170	0.55		Norway				
		489,127	1.39		Var Energi ASA, Reg. S, FRN 4.95% 29/04/2086				
Egypt					EUR	450,000	515,209	1.47	
Egypt Government Bond 22.695% 02/12/2027							515,209	1.47	
EGP	19,800,000	397,402	1.13		Poland				
Egypt Treasury Bills 0% 03/11/2026					Republic of Poland Government Bond 5% 25/10/2035				
EGP	31,000,000	586,537	1.67		PLN	2,915,000	764,326	2.18	
		983,939	2.80				764,326	2.18	
France					South Africa				
AXA SA, Reg. S, FRN 4.375% 24/07/2055					Republic of South Africa Government Bond 11.625% 31/03/2053				
EUR	720,000	837,148	2.38		ZAR	7,300,000	570,462	1.63	
Electricite de France SA, Reg. S, FRN 4.375% Perpetual							570,462	1.63	
EUR	700,000	796,561	2.27		Turkey				
		1,633,709	4.65		Turkiye Government Bond 30% 12/09/2029				
Guatemala					TRY	33,400,000	645,109	1.84	
Guatemala Government Bond, Reg. S 5.25% 10/08/2029					Turkiye Government Bond 37.84% 14/07/2027				
USD	200,000	200,498	0.57		TRY	24,400,000	526,251	1.50	
		200,498	0.57				1,171,360	3.34	
Ireland					Ukraine				
Flutter Treasury DAC, Reg. S 4% 04/06/2031					Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2034				
EUR	550,000	620,051	1.77		USD	350,000	198,301	0.57	
		620,051	1.77		Ukraine Government International Bond, STEP, Reg. S 0% 01/02/2035				
Italy					USD	330,000	199,166	0.57	
Intesa Sanpaolo SpA, Reg. S, FRN 5.5% Perpetual							397,467	1.14	
EUR	400,000	466,980	1.33		United Arab Emirates				
		466,980	1.33		First Abu Dhabi Bank PJSC, Reg. S, FRN 5.701% 30/12/2036				
Luxembourg					USD	650,000	651,287	1.85	
Altice Financing SA, Reg. S 3% 15/01/2028							651,287	1.85	
EUR	200,000	160,990	0.46		United Kingdom				
		160,990	0.46		Barclays plc, FRN 9.25% Perpetual				
Mauritius					GBP	504,000	711,244	2.03	
HTA Group Ltd., Reg. S 7.5% 04/06/2029					British Telecommunications Ltd., Reg. S, FRN 6.375% 03/12/2055				
USD	350,000	358,611	1.02		GBP	650,000	873,209	2.49	
		358,611	1.02		Greene King Finance plc, FRN 5.666% 15/12/2034				
Mexico					GBP	430,000	533,649	1.52	
Mexican Bonos 8% 31/07/2053					Legal & General Group plc, Reg. S, FRN 5.625% Perpetual				
MXN	10,000,000	486,221	1.39		GBP	400,000	511,421	1.46	
		486,221	1.39						

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL UNCONSTRAINED CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Lloyds Banking Group plc, FRN 8.5% Perpetual	GBP	295,000	405,620	1.16	Mexico				
Market Bidco Finco plc, Reg. S 8.75% 31/01/2031	GBP	300,000	390,695	1.11	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, Reg. S, FRN 5.125% 18/01/2033	USD	680,000	667,182	1.90
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	350,000	465,101	1.32	Minera Mexico SA de CV, Reg. S 5.625% 12/02/2032	USD	310,000	313,751	0.89
			3,890,939	11.09				980,933	2.79
United States of America					Netherlands				
Boots Group Finco LP, Reg. S 7.375% 31/08/2032	GBP	350,000	480,929	1.37	VZ Secured Financing BV, 144A 5% 15/01/2032	USD	1,000,000	876,185	2.50
CVS Health Corp. 5.875% 01/06/2053	USD	835,000	817,913	2.33				876,185	2.50
Ford Motor Credit Co. LLC 5.625% 09/10/2028	GBP	300,000	401,017	1.14	Paraguay				
Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	300,000	349,773	1.00	Paraguay Government International Bond, Reg. S 6.65% 04/03/2055	USD	200,000	215,470	0.61
IQVIA, Inc., Reg. S 4.625% 15/06/2033	EUR	350,000	406,396	1.16				215,470	0.61
Olympus Water US Holding Corp., Reg. S 6.125% 15/02/2033	EUR	275,000	316,619	0.90	United Kingdom				
Oracle Corp. 6% 03/08/2055	USD	700,000	596,461	1.70	Liquid Telecommunications Financing plc, Reg. S 10.75% 14/04/2031	USD	230,000	238,273	0.68
Verizon Communications, Inc., FRN 4.246% 15/08/2056	EUR	510,000	579,727	1.65				238,273	0.68
			3,948,835	11.25	United States of America				
Total Bonds			20,562,709	58.58	Albertsons Cos. Inc, 144A 6.25% 15/03/2033	USD	580,000	575,221	1.64
Total Transferable securities and money market instruments admitted to an official exchange listing			20,562,709	58.58	American Axle & Manufacturing, Inc., 144A 7.75% 15/10/2033	USD	600,000	593,125	1.69
Transferable securities and money market instruments dealt in on another regulated market					CCO Holdings LLC, 144A 7.375% 01/02/2036	USD	790,000	775,693	2.21
Bonds					CSC Holdings LLC, 144A 4.125% 01/12/2030	USD	346,000	205,892	0.59
Canada					DISH DBS Corp. 5.125% 01/06/2029	USD	420,000	378,321	1.08
1261229 BC Ltd., 144A 10% 15/04/2032	USD	350,000	354,727	1.01	McAfee Corp., 144A 7.375% 15/02/2030	USD	200,000	170,113	0.49
Rogers Communications, Inc., FRN 6.875% 31/07/2056	USD	550,000	556,682	1.59	Voyager Parent LLC, 144A 9.25% 01/07/2032	USD	470,000	497,323	1.42
			911,409	2.60				3,195,688	9.12
Cayman Islands					Total Bonds			8,876,662	25.29
IHS Holding Ltd., Reg. S 8.25% 29/11/2031	USD	350,000	366,374	1.04	Total Transferable securities and money market instruments dealt in on another regulated market			8,876,662	25.29
			366,374	1.04	Other transferable securities and money market instruments				
France					Bonds				
Altice France SA, 144A 6.5% 15/04/2032	USD	270,000	261,161	0.74	Canada				
BNP Paribas SA, FRN, 144A 9.25% Perpetual	USD	600,000	628,768	1.79	Northland Power, Inc., FRN 9.25% 30/06/2083	CAD	970,000	742,896	2.12
Societe Generale SA, Reg. S, FRN 9.375% Perpetual	USD	450,000	474,430	1.35				742,896	2.12
			1,364,359	3.88	Total Bonds			742,896	2.12
Guatemala					Total Other transferable securities and money market instruments			742,896	2.12
Guatemala Government Bond, Reg. S 6.55% 06/02/2037	USD	200,000	213,996	0.61					
			213,996	0.61					
Italy									
Fibercop SpA, 144A 7.2% 18/07/2036	USD	500,000	513,975	1.46					
			513,975	1.46					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL UNCONSTRAINED CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes				
Ireland				
Aviva Investors Liquidity Funds plc - USD Liquity Fund [†]	USD	4,600,000	4,599,540	13.10
			4,599,540	13.10
Total Collective Investment Schemes			4,599,540	13.10
Total Units of authorised UCITS or other collective investment undertakings			4,599,540	13.10
Total investments			34,781,807	99.09
Cash/(bank overdraft)			705,540	2.01
Other assets/(liabilities)			(386,692)	(1.10)
Total net assets			35,100,655	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
EUR	750	USD	852	13/07/2026	BNY Mellon	6	-
EUR	750	USD	852	20/07/2026	BNY Mellon	7	-
EUR	750	USD	852	27/07/2026	BNY Mellon	9	-
EUR	750	USD	852	04/08/2026	BNY Mellon	9	-
GBP	6,601,750	USD	8,679,015	13/07/2026	BNY Mellon	83,056	0.24
GBP	6,601,750	USD	8,678,978	20/07/2026	BNY Mellon	83,057	0.24
GBP	6,601,750	USD	8,678,941	27/07/2026	BNY Mellon	83,054	0.23
GBP	6,601,750	USD	8,678,955	04/08/2026	BNY Mellon	83,024	0.23
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						332,222	0.94
USD	772,060	CAD	1,098,423	09/07/2026	Goldman Sachs	(2,464)	(0.01)
USD	6,728,927	EUR	5,925,919	09/07/2026	Goldman Sachs	(48,663)	(0.14)
USD	164,000	EUR	143,767	09/07/2026	Standard Chartered Bank	(429)	-
USD	4,282,233	GBP	3,254,280	09/07/2026	Goldman Sachs	(36,972)	(0.10)
USD	532,195	GBP	404,164	09/07/2026	Morgan Stanley	(4,228)	(0.01)
USD	803,950	PEN	2,750,000	09/07/2026	Goldman Sachs	(2,291)	(0.01)
USD	780,314	PLN	2,947,182	09/07/2026	Barclays	(3,738)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(98,785)	(0.28)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						233,437	0.66

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Long Gilt, 28/09/2026	(4)	GBP	4,776	0.01
US 2 Year Note, 30/09/2026	12	USD	88	-
Total Unrealised Gain on Financial Futures Contracts - Assets			4,864	0.01
Euro-Bobl, 08/09/2026	(15)	EUR	(521)	-
US 10 Year Ultra Bond, 21/09/2026	5	USD	(628)	-
US 5 Year Note, 30/09/2026	10	USD	(161)	-
US Ultra Bond, 21/09/2026	12	USD	(10,506)	(0.03)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(11,816)	(0.03)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(6,952)	(0.02)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
7,000,000	ITRAXX.EUROPE.CROSSOVER.45.V1, Put, 300.000, 16/09/2026, pays 5.0% Fixed	EUR	Goldman Sachs	29,121	0.08
6,000,000	ITRAXX.EUROPE.CROSSOVER.45.V1, Put, 450.000, 16/09/2026	EUR	Morgan Stanley	5,775	0.02
Total Market Value on Option Purchased Contracts - Assets				34,896	0.10

The accompanying notes form an integral part of these financial statements.

Aviva Investors - GLOBAL UNCONSTRAINED CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(7,000,000)	ITRAXX.EUROPE.CROSSOVER.45.V1, Put, 350.000, 16/09/2026	EUR	Goldman Sachs	(15,492)	(0.04)
Total Market Value on Option Written Contracts - Liabilities				(15,492)	(0.04)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
(495,000)	USD	Goldman Sachs	CDX.NA.HY.46.V2	Buy	5.000%	20/06/2031	(39,969)	(0.12)
(500,000)	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.45.V1	Buy	5.000%	20/06/2031	(62,671)	(0.18)
(2,500,000)	EUR	Goldman Sachs	TRAXX.EUROPE.MAIN.45.V1	Buy	1.000%	20/06/2031	(64,103)	(0.18)
Total Market Value on Credit Default Swap Contracts - Liabilities							(166,743)	(0.48)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Equities									
Austria					Ningbo Xusheng Group Co. Ltd. 'A'				
ANDRITZ AG	EUR	753	56,980	0.01		CNH	14,288	22,314	-
voestalpine AG	EUR	7,614	311,401	0.05	Ningbo Zhongda Leader Intelligent Transmission Co. Ltd. 'A'	CNH	2,300	22,636	-
			368,381	0.06	OmniVision Integrated Circuits Group, Inc.	CNH	1,871	23,005	-
Bahamas					Orbtec, Inc. 'A'	CNH	1,401	23,567	-
OneSpaWorld Holdings Ltd.	USD	1,898	46,881	0.01	Shanghai Beite Technology Group Co. Ltd. 'A'	CNH	3,500	21,634	-
			46,881	0.01	Shenzhen Inovance Technology Co. Ltd. 'A'	CNH	2,465	21,165	-
Belgium					Shenzhen Zhaowei Machinery & Electronic Co. Ltd. 'A'	CNH	2,000	22,511	-
Lotus Bakeries NV	EUR	4	46,498	0.01	Shuanglin Co. Ltd. 'A'	CNH	6,161	22,054	-
Melexis NV	EUR	411	32,127	0.01	Suzhou Veichi Electric Co. Ltd. 'A'	CNH	3,380	22,843	-
			78,625	0.02	Wolong Electric Group Co. Ltd. 'A'	CNH	5,189	22,131	-
Bermuda					Zhejiang Changsheng Sliding Bearings Co. Ltd. 'A'	CNH	2,872	22,563	-
Arch Capital Group Ltd.	USD	240	20,375	-	Zhejiang XCC Group Co. Ltd. 'A'	CNH	2,697	22,769	-
Essent Group Ltd.	USD	1,172	65,894	0.01	Zhejiang Zhongjian Technology Co. Ltd. 'A'	CNH	2,300	23,282	-
Everest Group Ltd.	USD	66	20,622	-				566,060	-
RenaissanceRe Holdings Ltd.	USD	74	20,511	-	Denmark				
Teekay Tankers Ltd. 'A'	USD	942	53,448	0.01	ALK-Abello A/S	DKK	1,357	44,371	0.01
			180,850	0.02	ISS A/S	DKK	8,570	306,975	0.05
Canada								351,346	0.06
Agnico Eagle Mines Ltd.	USD	613	83,176	0.01	Finland				
Aurinia Pharmaceuticals, Inc.	USD	4,226	62,727	0.01	Elisa Oyj	EUR	2,846	104,577	0.02
Kinross Gold Corp.	USD	3,841	79,353	0.01	Kemira Oyj	EUR	5,182	85,118	0.01
Novanta, Inc.	USD	228	32,354	0.01	Kone Oyj 'B'	EUR	6,710	334,199	0.05
Pan American Silver Corp.	USD	2,066	80,938	0.01	Konecranes Oyj	EUR	14,680	394,931	0.06
			338,548	0.05	Orion Oyj 'B'	EUR	661	47,596	0.01
Cayman Islands					Wartsila Oyj Abp	EUR	10,806	361,040	0.06
Ambarella, Inc.	USD	579	43,452	0.01				1,327,461	0.21
Baidu, Inc., ADR	USD	233	23,292	-	France				
Consolidated Water Co. Ltd.	USD	2,339	60,352	0.01	Dassault Systemes SE	EUR	1,744	31,088	0.01
Credo Technology Group Holding Ltd.	USD	279	66,364	0.01				31,088	0.01
Fabrinet	USD	115	56,537	0.01	Germany				
Patria Investments Ltd. 'A'	USD	6,227	59,803	0.01	Beiersdorf AG	EUR	1,440	108,486	0.02
SharkNinja, Inc.	USD	538	71,653	0.01	Deutsche Telekom AG	EUR	12,531	298,899	0.05
Theravance Biopharma, Inc.	USD	4,198	62,421	0.01	Evonik Industries AG	EUR	13,476	214,009	0.03
VTEX 'A'	USD	19,403	67,884	0.01	flatexDEGIRO SE	EUR	5,612	210,487	0.03
XPeng, Inc., ADR	USD	2,011	23,288	-	Freenet AG	EUR	13,156	296,613	0.05
			535,046	0.08	Fresenius Medical Care AG	EUR	4,134	163,694	0.03
China					Fresenius SE & Co. KGaA	EUR	3,862	154,352	0.03
China Leadshine Technology Co. Ltd. 'A'	CNH	3,114	22,382	-	FUCHS SE Preference	EUR	9,316	356,244	0.06
Estun Automation Co. Ltd. 'A'	CNH	4,831	23,238	-	GEA Group AG	EUR	1,049	62,977	0.01
Fortior Technology Shenzhen Co. Ltd. 'A'	CNH	821	23,743	-	Henkel AG & Co. KGaA Preference	EUR	4,774	351,128	0.06
Hanwei Electronics Group Corp. 'A'	CNH	4,800	23,627	-	Infineon Technologies AG	EUR	395	32,274	0.01
Jiangsu Azure Corp. 'A'	CNH	8,933	21,536	-	Nemetschek SE	EUR	1,890	100,046	0.02
Jiangsu Guomao Reducer Co. Ltd. 'A'	CNH	12,057	22,045	-	Nordex SE	EUR	8,753	404,437	0.07
JL Mag Rare-Earth Co. Ltd. 'A'	CNH	5,600	22,261	-	Rational AG	EUR	88	56,375	0.01
Keli Sensing Technology Ningbo Co. Ltd. 'A'	CNH	2,492	22,853	-	Schaeffler AG	EUR	3,888	32,977	0.01
Kinco Automation Shanghai Co. Ltd. 'A'	CNH	1,645	23,055	-	Siemens AG	EUR	234	65,807	0.01
Lingyi iTech Guangdong Co. 'A'	CNH	10,481	23,558	-				2,908,805	0.50
Luster LightTech Co. Ltd. 'A'	CNH	2,732	23,304	-					
Ningbo Joyson Electronic Corp. 'A'	CNH	7,895	21,984	-					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ireland					H & M Hennes & Mauritz AB 'B'	SEK	14,526	218,999	0.04
Octave Intelligence plc	SEK	2,239	31,647	0.01	Hexagon AB 'B'	SEK	53,318	386,498	0.06
			31,647	0.01	Lifco AB 'B'	SEK	1,763	50,623	0.01
Italy					Sectra AB 'B'	SEK	4,074	101,200	0.02
Azimut Holding SpA	EUR	10,116	359,189	0.06	Securitas AB 'B'	SEK	25,206	362,749	0.06
Banca Monte dei Paschi di Siena SpA	EUR	24,146	262,403	0.04	SKF AB 'B'	SEK	1,418	31,907	0.01
De' Longhi SpA	EUR	2,761	102,544	0.02	Sweco AB 'B'	SEK	8,566	98,444	0.02
Enel SpA	EUR	36,712	369,161	0.06	Tele2 AB 'B'	SEK	6,725	102,510	0.02
Generali	EUR	8,820	375,888	0.06	Telefonaktiebolaget LM Ericsson 'B'	SEK	40,239	393,596	0.06
Moncler SpA	EUR	1,907	96,838	0.02				2,641,425	0.46
Pirelli & C SpA, 144A	EUR	41,301	273,207	0.04	Switzerland				
Recordati Industria Chimica e Farmaceutica SpA	EUR	918	47,100	0.01	ABB Ltd.	CHF	343	32,606	0.01
Reply SpA	EUR	1,925	176,131	0.03	Barry Callebaut AG	CHF	283	343,717	0.06
Saipem SpA	EUR	43,460	191,131	0.03	Belimo Holding AG	CHF	97	95,820	0.02
Unipol Assicurazioni SpA	EUR	14,048	343,145	0.06	Bucher Industries AG	CHF	178	61,423	0.01
			2,596,737	0.43	DKSH Holding AG	CHF	5,402	364,099	0.06
Jersey					EMS-Chemie Holding AG	CHF	140	105,254	0.02
Janus Henderson Group plc	USD	2,519	114,460	0.02	Garmin Ltd.	USD	293	60,876	0.01
			114,460	0.02	Geberit AG	CHF	180	105,236	0.02
Marshall Islands					Givaudan SA	CHF	31	115,092	0.02
DHT Holdings, Inc.	USD	3,983	57,587	0.01	Kuehne + Nagel International AG	CHF	511	108,626	0.02
Scorpio Tankers, Inc.	USD	904	54,763	0.01	Logitech International SA	CHF	3,772	309,937	0.05
			112,350	0.02	Novartis AG	CHF	350	48,017	0.01
Netherlands					SFS Group AG	CHF	3,017	435,403	0.07
Adyen NV, 144A	EUR	117	95,629	0.02	SGS SA	CHF	1,047	106,308	0.02
Arcadis NV	EUR	2,687	90,405	0.01	Sonova Holding AG	CHF	376	78,239	0.01
Argenx SE	EUR	139	112,847	0.02	Straumann Holding AG	CHF	734	84,576	0.01
ASM International NV	EUR	98	98,180	0.02	Temenos AG	CHF	863	61,862	0.01
ASML Holding NV	EUR	59	102,408	0.02	VAT Group AG, 144A	CHF	81	62,085	0.01
Elastic NV	USD	784	39,101	0.01				2,579,176	0.44
Heineken Holding NV	EUR	5,695	380,242	0.06	Taiwan				
Koninklijke Ahold Delhaize NV	EUR	10,203	359,376	0.06	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	83	34,670	0.01
Koninklijke BAM Groep NV	EUR	6,330	77,732	0.01				34,670	0.01
Signify NV, 144A	EUR	17,988	300,394	0.05	United Kingdom				
STMicroelectronics NV	EUR	491	31,719	0.01	Anglogold Ashanti plc	USD	824	58,299	0.01
			1,688,033	0.29	ARM Holdings plc, ADR	USD	108	33,494	0.01
Norway					TechnipFMC plc	USD	1,039	60,252	0.01
Orkla ASA	NOK	5,469	50,405	0.01				152,045	0.03
Sparebanken Norge	NOK	21,934	360,387	0.06	United States of America				
Telenor ASA	NOK	25,286	317,948	0.05	A O Smith Corp.	USD	1,187	65,117	0.01
Yara International ASA	NOK	2,206	84,863	0.01	ACADIA Pharmaceuticals, Inc.	USD	3,190	70,591	0.01
			813,603	0.13	Acuity, Inc.	USD	362	119,261	0.02
Portugal					Agilysys, Inc.	USD	801	73,213	0.01
Galp Energia SGPS SA	EUR	18,312	341,211	0.06	Align Technology, Inc.	USD	1,042	153,716	0.03
			341,211	0.06	Allegro MicroSystems, Inc.	USD	621	37,815	0.01
South Korea					Allstate Corp. (The)	USD	417	86,785	0.01
Hyundai Motor Co.	KRW	112	31,542	0.01	Amazon.com, Inc.	USD	155	32,312	0.01
			31,542	0.01	American Financial Group, Inc.	USD	163	19,951	-
Sweden					American Superconductor Corp.	USD	1,604	58,237	0.01
AAK AB	SEK	2,308	47,785	0.01	Anterix, Inc.	USD	582	52,402	0.01
AddTech AB 'B'	SEK	3,082	95,198	0.02	Appfolio, Inc. 'A'	USD	446	62,552	0.01
Alfa Laval AB	SEK	270	14,087	-	Applied Industrial Technologies, Inc.	USD	562	166,221	0.03
Atlas Copco AB 'A'	SEK	3,298	58,665	0.01	Argan, Inc.	USD	105	73,338	0.01
Axfood AB	SEK	4,598	106,965	0.02	Arlo Technologies, Inc.	USD	5,478	64,588	0.01
Camurus AB	SEK	881	45,082	0.01					
Epiroc AB 'A'	SEK	2,352	56,544	0.01					
Essity AB 'B'	SEK	14,785	366,582	0.06					
Evolution AB, 144A	SEK	1,722	103,991	0.02					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Artisan Partners Asset Management, Inc. 'A'	USD	1,940	58,592	0.01	Energy Recovery, Inc.	USD	8,194	64,646	0.01
Assurant, Inc.	USD	85	19,964	-	EnerSys	USD	116	23,724	-
Astera Labs, Inc.	USD	194	81,961	0.01	Ennis, Inc.	USD	3,357	62,395	0.01
Autoliv, Inc.	USD	892	90,636	0.01	EPAM Systems, Inc.	USD	778	53,997	0.01
AvePoint, Inc.	USD	6,712	65,811	0.01	ePlus, Inc.	USD	828	60,277	0.01
AZZ, Inc.	USD	473	64,146	0.01	ESCO Technologies, Inc.	USD	218	66,744	0.01
Badger Meter, Inc.	USD	539	69,953	0.01	Evercore, Inc. 'A'	USD	365	109,005	0.02
Balchem Corp.	USD	287	42,411	0.01	EverQuote, Inc. 'A'	USD	3,469	72,184	0.01
Bank of America Corp.	USD	1,429	71,219	0.01	Exelixis, Inc.	USD	2,432	115,740	0.02
Best Buy Co., Inc.	USD	1,282	85,085	0.01	ExlService Holdings, Inc.	USD	2,511	56,796	0.01
Biogen, Inc.	USD	287	54,237	0.01	Expedia Group, Inc.	USD	466	104,295	0.02
BK Technologies Corp.	USD	835	62,795	0.01	Expeditors International of Washington, Inc.	USD	1,113	158,661	0.03
Blue Bird Corp.	USD	965	66,646	0.01	Exponent, Inc.	USD	1,224	62,908	0.01
Brinker International, Inc.	USD	733	107,709	0.02	F5, Inc.	USD	179	65,125	0.01
Bristol-Myers Squibb Co.	USD	2,003	100,947	0.02	Fastenal Co.	USD	1,527	64,149	0.01
Cal-Maine Foods, Inc.	USD	894	62,994	0.01	First Horizon Corp.	USD	3,195	71,652	0.01
Cargurus, Inc.	USD	2,397	71,472	0.01	First Solar, Inc.	USD	264	54,486	0.01
Carpenter Technology Corp.	USD	133	71,757	0.01	FNB Corp.	USD	4,336	72,361	0.01
Catalyst Pharmaceuticals, Inc.	USD	2,231	61,332	0.01	Fox Corp. 'A'	USD	1,938	88,416	0.01
Cavco Industries, Inc.	USD	120	64,485	0.01	Freshworks, Inc. 'A'	USD	7,615	67,405	0.01
Cboe Global Markets, Inc.	USD	239	50,729	0.01	Gap, Inc. (The)	USD	4,446	72,642	0.01
CF Industries Holdings, Inc.	USD	1,061	100,467	0.02	Gentex Corp.	USD	2,804	61,976	0.01
CH Robinson Worldwide, Inc.	USD	598	98,511	0.02	Gilead Sciences, Inc.	USD	444	49,064	0.01
Champion Homes, Inc.	USD	869	66,978	0.01	Global Industrial Co.	USD	695	20,340	-
Charles Schwab Corp. (The)	USD	670	54,072	0.01	Globe Life, Inc.	USD	68	10,627	-
Chemed Corp.	USD	161	65,586	0.01	Graco, Inc.	USD	933	61,702	0.01
Cigna Group (The)	USD	196	47,261	0.01	Green Brick Partners, Inc.	USD	952	66,647	0.01
Cincinnati Financial Corp.	USD	542	87,769	0.01	Gulfport Energy Corp.	USD	425	63,083	0.01
Cirrus Logic, Inc.	USD	1,099	142,775	0.02	H&R Block, Inc.	USD	1,895	63,117	0.01
Clear Secure, Inc. 'A'	USD	1,309	63,807	0.01	Halliburton Co.	USD	2,228	66,160	0.01
Cognex Corp.	USD	1,092	69,171	0.01	Hamilton Lane, Inc. 'A'	USD	870	59,986	0.01
Cognizant Technology Solutions Corp. 'A'	USD	1,457	49,357	0.01	Hanover Insurance Group, Inc. (The)	USD	111	20,788	-
Columbia Banking System, Inc.	USD	2,580	72,325	0.01	Harmony Biosciences Holdings, Inc.	USD	2,097	66,782	0.01
Comfort Systems USA, Inc.	USD	37	64,141	0.01	Hartford Insurance Group, Inc. (The)	USD	168	19,473	-
Corcept Therapeutics, Inc.	USD	916	69,663	0.01	Healthcare Services Group, Inc.	USD	3,202	68,784	0.01
CorMedix, Inc.	USD	8,138	55,876	0.01	Hecla Mining Co.	USD	5,982	80,733	0.01
CorVel Corp.	USD	1,153	63,050	0.01	Houlihan Lokey, Inc.	USD	499	58,542	0.01
Crocs, Inc.	USD	573	60,462	0.01	HP, Inc.	USD	4,460	85,588	0.01
Crown Holdings, Inc.	USD	1,115	109,052	0.02	Idaho Strategic Resources, Inc.	USD	2,041	58,465	0.01
CTS Corp.	USD	358	20,413	-	IDEXX Laboratories, Inc.	USD	126	58,018	0.01
Daktronics, Inc.	USD	1,200	20,530	-	IDT Corp. 'B'	USD	1,288	65,521	0.01
DaVita, Inc.	USD	281	54,681	0.01	IES Holdings, Inc.	USD	97	62,330	0.01
Deckers Outdoor Corp.	USD	1,274	110,641	0.02	Incyte Corp.	USD	1,231	122,056	0.02
Dexcom, Inc.	USD	976	57,495	0.01	Innoviva, Inc.	USD	3,080	61,180	0.01
Docusign, Inc.	USD	1,533	59,561	0.01	Inspire Medical Systems, Inc.	USD	1,641	64,030	0.01
Dolby Laboratories, Inc. 'A'	USD	1,304	59,971	0.01	Installed Building Products, Inc.	USD	78	15,681	-
Dollar General Corp.	USD	994	100,078	0.02	InterDigital, Inc.	USD	672	166,416	0.03
Dollar Tree, Inc.	USD	982	103,886	0.02	Interparfums, Inc.	USD	702	68,683	0.01
Donaldson Co., Inc.	USD	1,829	143,610	0.02	Investors Title Co.	USD	279	66,786	0.01
Doximity, Inc. 'A'	USD	3,436	62,331	0.01	iRadimed Corp.	USD	742	62,018	0.01
DR Horton, Inc.	USD	528	75,221	0.01	Jack Henry & Associates, Inc.	USD	538	64,816	0.01
Dropbox, Inc. 'A'	USD	4,095	98,390	0.02	Jones Lang LaSalle, Inc.	USD	368	99,765	0.02
Duolingo, Inc.	USD	581	58,451	0.01	Kinsale Capital Group, Inc.	USD	226	65,195	0.01
D-Wave Quantum, Inc.	USD	1,580	33,153	0.01	Kroger Co. (The)	USD	1,837	89,223	0.01
Edison International	USD	1,552	101,064	0.02					
Elevance Health, Inc.	USD	140	47,356	0.01					
EMCOR Group, Inc.	USD	83	60,247	0.01					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Krystal Biotech, Inc.	USD	216	70,218	0.01	Park Aerospace Corp.	USD	2,039	68,056	0.01
Landstar System, Inc.	USD	126	22,792	-	Pegasystems, Inc.	USD	2,181	57,172	0.01
Lantheus Holdings, Inc.	USD	681	66,081	0.01	Penumbra, Inc.	USD	220	60,758	0.01
Leonardo DRS, Inc.	USD	2,387	89,087	0.01	Photonics, Inc.	USD	1,932	54,971	0.01
Levi Strauss & Co. 'A'	USD	3,002	65,197	0.01	Piper Sandler Cos.	USD	890	56,313	0.01
Liquidity Services, Inc.	USD	1,861	63,677	0.01	PJT Partners, Inc. 'A'	USD	455	60,070	0.01
LiveRamp Holdings, Inc.	USD	1,862	61,301	0.01	Powell Industries, Inc.	USD	239	59,862	0.01
Lululemon Athletica, Inc.	USD	575	57,425	0.01	PPG Industries, Inc.	USD	480	50,922	0.01
M&T Bank Corp.	USD	93	19,361	-	PrimeEnergy Resources Corp.	USD	360	52,550	0.01
Macy's, Inc.	USD	4,732	97,471	0.02	Primerica, Inc.	USD	79	19,638	-
Magnolia Oil & Gas Corp. 'A'	USD	2,568	57,456	0.01	Principal Financial Group, Inc.	USD	100	9,427	-
Manhattan Associates, Inc.	USD	512	62,360	0.01	Progyny, Inc.	USD	2,691	67,858	0.01
Marathon Petroleum Corp.	USD	443	99,066	0.02	Prosperity Bancshares, Inc.	USD	1,117	71,350	0.01
MarketAxess Holdings, Inc.	USD	584	57,971	0.01	PTC, Inc.	USD	568	56,442	0.01
Marzetti Company (The)	USD	623	62,207	0.01	PulteGroup, Inc.	USD	1,211	145,335	0.02
Masco Corp.	USD	1,518	108,038	0.02	Qorvo, Inc.	USD	1,116	91,043	0.01
Medpace Holdings, Inc.	USD	210	97,274	0.02	QUALCOMM, Inc.	USD	190	30,709	0.01
Mercury General Corp.	USD	843	78,615	0.01	Qualys, Inc.	USD	649	78,047	0.01
Merlin, Inc.	USD	7,252	36,092	0.01	QuinStreet, Inc.	USD	5,571	71,386	0.01
Meta Platforms, Inc. 'A'	USD	65	32,025	0.01	Rambus, Inc.	USD	505	58,632	0.01
MetLife, Inc.	USD	251	18,575	-	Range Resources Corp.	USD	4,086	132,912	0.02
Mettler-Toledo International, Inc.	USD	61	68,161	0.01	Raymond James Financial, Inc.	USD	394	52,392	0.01
MGIC Investment Corp.	USD	2,680	66,103	0.01	Red Violet, Inc.	USD	1,286	71,673	0.01
Miami International Holdings, Inc.	USD	1,668	54,214	0.01	Reddit, Inc. 'A'	USD	279	42,359	0.01
Middleby Corp. (The)	USD	683	102,758	0.02	Regal Rexnord Corp.	USD	164	34,167	0.01
MiMedx Group, Inc.	USD	18,870	63,544	0.01	Regions Financial Corp.	USD	2,744	72,482	0.01
Moelis & Co. 'A'	USD	1,050	60,081	0.01	Remitly Global, Inc.	USD	3,488	68,369	0.01
Monolithic Power Systems, Inc.	USD	45	54,409	0.01	ResMed, Inc.	USD	353	60,170	0.01
MP Materials Corp.	USD	667	32,676	0.01	Revolve Group, Inc.	USD	3,311	66,289	0.01
MSC Industrial Direct Co., Inc. 'A'	USD	225	23,409	-	REX American Resources Corp.	USD	1,555	61,408	0.01
M-Tron Industries, Inc.	USD	772	66,950	0.01	Rigel Pharmaceuticals, Inc.	USD	2,156	73,771	0.01
MYR Group, Inc.	USD	153	66,965	0.01	Rockwell Automation, Inc.	USD	75	32,477	0.01
Napco Security Technologies, Inc.	USD	1,908	63,383	0.01	Rollins, Inc.	USD	1,482	54,105	0.01
Nathan's Famous, Inc.	USD	692	61,495	0.01	Ross Stores, Inc.	USD	300	55,851	0.01
National HealthCare Corp.	USD	355	65,628	0.01	Sandisk Corp.	USD	39	77,561	0.01
NerdWallet, Inc. 'A'	USD	2,750	22,249	-	SEI Investments Co.	USD	1,107	84,925	0.01
NetApp, Inc.	USD	1,126	152,418	0.02	Sezzle, Inc.	USD	529	79,412	0.01
Neurocrine Biosciences, Inc.	USD	434	63,976	0.01	Simpson Manufacturing Co., Inc.	USD	631	115,543	0.02
New York Times Co. (The) 'A'	USD	954	58,393	0.01	Snap-on, Inc.	USD	471	165,775	0.03
Newmont Corp.	USD	996	81,367	0.01	SPS Commerce, Inc.	USD	1,284	64,206	0.01
Nextpower, Inc. 'A'	USD	371	38,661	0.01	Sterling Infrastructure, Inc.	USD	85	62,403	0.01
Niagen Bioscience, Inc.	USD	19,648	54,821	0.01	Stifel Financial Corp.	USD	833	50,834	0.01
NMI Holdings, Inc.	USD	1,860	66,848	0.01	Strattec Security Corp.	USD	896	63,832	0.01
Northern Trust Corp.	USD	350	53,218	0.01	Stride, Inc.	USD	765	57,705	0.01
NPK International, Inc.	USD	4,706	65,488	0.01	Synchrony Financial	USD	1,498	99,644	0.02
NVE Corp.	USD	709	64,835	0.01	T Rowe Price Group, Inc.	USD	1,229	122,212	0.02
NVIDIA Corp.	USD	187	32,727	0.01	Tactile Systems Technology, Inc.	USD	2,664	69,390	0.01
NVR, Inc.	USD	11	65,554	0.01	Taylor Morrison Home Corp.	USD	1,122	70,403	0.01
Oil-Dri Corp. of America	USD	774	69,195	0.01	Teledyne Technologies, Inc.	USD	58	33,832	0.01
Old Dominion Freight Line, Inc.	USD	307	58,162	0.01	Tenet Healthcare Corp.	USD	326	53,344	0.01
Old Republic International Corp.	USD	566	20,258	-	Teradata Corp.	USD	2,171	65,797	0.01
OneSpan, Inc.	USD	5,074	63,686	0.01	Teradyne, Inc.	USD	259	109,608	0.02
Oshkosh Corp.	USD	808	108,468	0.02	Texas Instruments, Inc.	USD	126	32,849	0.01
Palantir Technologies, Inc. 'A'	USD	319	32,553	0.01	Texas Pacific Land Corp.	USD	181	69,284	0.01
					Timken Co. (The)	USD	255	32,412	0.01
					Toast, Inc. 'A'	USD	2,793	67,962	0.01

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Toll Brothers, Inc.	USD	547	78,823	0.01
Toro Co. (The)	USD	1,220	103,956	0.02
Trade Desk, Inc. (The) 'A'	USD	1,046	16,541	-
Tradeweb Markets, Inc. 'A'	USD	710	61,890	0.01
Travelers Cos., Inc. (The)	USD	70	20,212	-
Tyler Technologies, Inc.	USD	237	60,625	0.01
Ubiquiti, Inc.	USD	120	56,051	0.01
UiPath, Inc. 'A'	USD	6,541	62,189	0.01
Ulta Beauty, Inc.	USD	348	137,270	0.02
United Bankshares, Inc.	USD	1,773	71,072	0.01
United States Lime & Minerals, Inc.	USD	646	59,142	0.01
United Therapeutics Corp.	USD	228	108,053	0.02
UnitedHealth Group, Inc.	USD	140	50,895	0.01
Universal Display Corp.	USD	780	59,075	0.01
Urban Outfitters, Inc.	USD	1,297	80,386	0.01
US Bancorp	USD	1,377	72,746	0.01
Valero Energy Corp.	USD	453	103,192	0.02
Valley National Bancorp	USD	5,569	71,360	0.01
Veeva Systems, Inc. 'A'	USD	436	67,679	0.01
VeriSign, Inc.	USD	255	56,108	0.01
Vertiv Holdings Co. 'A'	USD	225	65,892	0.01
VF Corp.	USD	4,081	59,539	0.01
Vicor Corp.	USD	218	72,415	0.01
Visa, Inc. 'A'	USD	255	76,522	0.01
Vistance Networks, Inc.	USD	5,569	62,251	0.01
Vita Coco Co., Inc. (The)	USD	875	50,619	0.01
Voya Financial, Inc.	USD	1,255	99,375	0.02
W R Berkley Corp.	USD	236	14,559	-
Watsco, Inc.	USD	180	65,610	0.01
Watts Water Technologies, Inc. 'A'	USD	212	72,586	0.01
WD-40 Co.	USD	313	66,701	0.01
Wells Fargo & Co.	USD	231	16,697	-
West Pharmaceutical Services, Inc.	USD	214	67,197	0.01
Western Alliance Bancorp	USD	476	34,223	0.01
Western Digital Corp.	USD	124	69,274	0.01
Willdan Group, Inc.	USD	779	53,896	0.01
Williams-Sonoma, Inc.	USD	321	65,447	0.01
Winmark Corp.	USD	174	64,389	0.01
WW Grainger, Inc.	USD	54	64,254	0.01
XPEL, Inc.	USD	1,505	65,292	0.01
Yelp, Inc.	USD	3,007	64,490	0.01
YETI Holdings, Inc.	USD	1,427	61,858	0.01
Yum China Holdings, Inc.	USD	2,622	93,730	0.02
Zevra Therapeutics, Inc.	USD	5,711	71,631	0.01
Zoom Communications, Inc.	USD	759	57,298	0.01
			18,895,416	3.06
Total Equities			36,765,406	5.99
Total Transferable securities and money market instruments admitted to an official exchange listing			36,765,406	5.99
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Germany				
Landesbank Baden-Wuerttemberg 2.17% 01/07/2026	EUR	90,000,000	90,000,000	14.67
			90,000,000	14.67

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Qatar				
Qatar National Bank QPSC 2.18% 07/07/2026	EUR	80,000,000	80,000,000	13.04
			80,000,000	13.04
United Kingdom				
SMBC Bank International plc Euro 2.13% 01/07/2026	EUR	41,000,000	41,000,000	6.68
			41,000,000	6.68
Total Bonds			211,000,000	34.39
Certificates of Deposit				
Australia				
Commonwealth Bank of Australia	EUR	10,000,000	9,872,780	1.61
			9,872,780	1.61
Japan				
Mitsubishi UFJ Trust & Banking Corp.	EUR	15,000,000	14,983,702	2.44
Mitsubishi UFJ Trust & Banking Corp.	EUR	10,000,000	9,996,163	1.63
Norinchukin Bank	EUR	20,000,000	19,942,834	3.25
			44,922,699	7.32
Netherlands				
ABN AMRO Bank NV	EUR	15,000,000	14,833,457	2.42
ING Bank NV	EUR	5,000,000	4,995,898	0.81
			19,829,355	3.23
United Kingdom				
SANTANDER UK plc	EUR	25,000,000	24,876,950	4.06
Standard Chartered plc, FRN	EUR	5,000,000	5,000,590	0.82
			29,877,540	4.88
United States of America				
Bank of America NA	EUR	15,000,000	14,993,673	2.44
Bank of America NA	EUR	10,000,000	9,958,774	1.62
Citibank NA	EUR	15,000,000	14,895,430	2.43
Wells Fargo Bank NA	EUR	10,000,000	9,886,227	1.61
			49,734,104	8.10
Total Certificates of Deposit			154,236,478	25.14
Commercial Papers				
Australia				
Australia & New Zealand Banking Group Ltd.	EUR	10,000,000	9,917,886	1.62
Westpac Banking Corp.	EUR	10,000,000	9,994,950	1.63
			19,912,836	3.25
Cayman Islands				
Chesham Finance Ltd.	EUR	15,000,000	14,998,105	2.45
			14,998,105	2.45
France				
Banque Federative du Credit Mutuel SA	EUR	10,000,000	9,865,678	1.61
LMA SA	EUR	10,000,000	9,920,328	1.62
Satellite SASU	EUR	10,000,000	9,946,977	1.62
			29,732,983	4.85
Sweden				
Volvo Treasury AB	EUR	5,000,000	4,991,488	0.81
			4,991,488	0.81
United Kingdom				
Halkin Finance LLC	EUR	30,000,000	29,998,104	4.89
Verto Capital	EUR	15,000,000	14,994,041	2.44
			44,992,145	7.33
Total Commercial Papers			114,627,557	18.69
Total Transferable securities and money market instruments dealt in on another regulated market			479,864,035	78.22

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments					Exchange Traded Funds				
Equities					Jersey				
United States of America					WisdomTree Copper				
ABIOMED, Inc. [§]	USD	403	-	-		USD	263,635	12,432,523	2.03
			-	-				12,432,523	2.03
Total Equities					Total Exchange Traded Funds				
Total Other transferable securities and money market instruments					Total Units of authorised UCITS or other collective investment undertakings				
					Total investments				
Units of authorised UCITS or other collective investment undertakings					Cash/(bank overdraft)				
Collective Investment Schemes					Other assets/(liabilities)				
Ireland					Total net assets				
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	379,982	40,710,187	6.63	§Security is valued at its fair value under the direction of the Board of Directors.				
			40,710,187	6.63	†Related Party Fund				
Total Collective Investment Schemes									
Forward Currency Exchange Contracts									
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets		
BRL	25,055,673	USD	4,805,000	15/07/2026	Citigroup	15,584	-		
CAD	350	EUR	216	27/07/2026	BNY Mellon	-	-		
CAD	42,421	USD	30,000	16/09/2026	Deutsche Bank	3	-		
CAD	42,550	USD	30,000	16/09/2026	Merrill Lynch	83	-		
CNH	71,322,411	USD	10,482,000	15/07/2026	HSBC	31,174	0.01		
COP	4,482,145,211	USD	1,201,000	15/07/2026	Citigroup	82,336	0.01		
COP	1,520,657,200	USD	410,000	15/07/2026	Deutsche Bank	25,717	0.01		
COP	17,893,243,400	USD	4,805,000	15/07/2026	Goldman Sachs	319,542	0.05		
COP	265,148,500	USD	70,000	19/08/2026	BNP Paribas	5,263	-		
COP	1,592,498,100	USD	420,000	19/08/2026	Deutsche Bank	31,979	0.01		
COP	969,538,400	USD	260,000	19/08/2026	Merrill Lynch	15,719	-		
COP	259,444,500	USD	70,000	19/08/2026	Morgan Stanley	3,835	-		
COP	37,363,040	USD	10,000	19/08/2026	Royal Bank of Canada	623	-		
COP	2,960,759,400	USD	830,000	16/09/2026	Deutsche Bank	11,731	-		
COP	211,041,600	USD	60,000	16/09/2026	Morgan Stanley	106	-		
EUR	148,718	CHF	136,500	15/07/2026	Canadian Imperial Bank of Commerce	553	-		
EUR	30,226	CHF	27,700	15/07/2026	Citigroup	159	-		
EUR	53,104	CHF	48,400	15/07/2026	Deutsche Bank	568	-		
EUR	29,948	CHF	27,300	15/07/2026	HSBC	315	-		
EUR	43,619	CHF	40,000	15/07/2026	J.P. Morgan	200	-		
EUR	485,008	CHF	442,700	15/07/2026	Morgan Stanley	4,477	-		
EUR	2,566,593	CHF	2,355,280	15/07/2026	NatWest	10,042	-		
EUR	21,206	CHF	19,300	15/07/2026	Standard Chartered Bank	257	-		
EUR	42,869	CHF	39,400	15/07/2026	UBS	102	-		
EUR	550,984	CNH	4,266,500	15/07/2026	Standard Chartered Bank	1,018	-		
EUR	86,623	DKK	646,700	15/07/2026	Barclays	91	-		
EUR	89,400	DKK	667,600	15/07/2026	HSBC	71	-		
EUR	8,765	DKK	65,500	15/07/2026	J.P. Morgan	-	-		
EUR	1,432	DKK	10,700	15/07/2026	Merrill Lynch	1	-		
EUR	40,949	DKK	305,800	15/07/2026	Morgan Stanley	31	-		
EUR	506,947	DKK	3,784,551	15/07/2026	NatWest	551	-		
EUR	8,994	DKK	67,200	15/07/2026	UBS	2	-		
EUR	18,802	NOK	208,700	15/07/2026	HSBC	371	-		
EUR	89,809	NOK	1,008,000	15/07/2026	Merrill Lynch	786	-		
EUR	1,104,634	NOK	12,255,200	15/07/2026	Morgan Stanley	22,296	0.01		
EUR	194,206	NOK	2,136,600	15/07/2026	NatWest	5,508	-		
EUR	199,177	SEK	2,184,900	15/07/2026	Citigroup	1,676	-		
EUR	422,095	SEK	4,646,400	15/07/2026	Morgan Stanley	2,090	-		
EUR	3,012,237	SEK	32,588,104	15/07/2026	NatWest	66,476	0.01		

[§]Security is valued at its fair value under the direction of the Board of Directors.[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	15,251	SEK	165,100	15/07/2026	UBS	327	-
EUR	550	USD	624	27/07/2026	BNY Mellon	4	-
EUR	550	USD	624	04/08/2026	BNY Mellon	4	-
GBP	44,731,870	EUR	51,663,883	13/07/2026	BNY Mellon	236,657	0.04
GBP	44,731,871	EUR	51,714,703	20/07/2026	BNY Mellon	170,263	0.03
GBP	44,731,295	EUR	51,647,725	27/07/2026	BNY Mellon	221,010	0.03
HUF	53,286,220	USD	170,000	15/07/2026	Deutsche Bank	914	-
HUF	48,533,218	USD	150,000	15/07/2026	Morgan Stanley	5,060	-
HUF	25,031,058	USD	80,000	15/07/2026	Royal Bank of Canada	304	-
IDR	180,766,000	USD	10,000	16/09/2026	Goldman Sachs	16	-
INR	13,438,133	USD	140,000	15/07/2026	BNP Paribas	1,555	-
INR	3,805,462	USD	40,000	15/07/2026	Citigroup	131	-
INR	1,916,622	USD	20,000	15/07/2026	Deutsche Bank	193	-
INR	314,754,300	USD	3,290,000	19/08/2026	Goldman Sachs	17,800	-
INR	258,581,095	USD	2,690,000	16/09/2026	Deutsche Bank	19,995	-
INR	5,719,980	USD	60,000	16/09/2026	Morgan Stanley	10	-
MXN	84,474,062	USD	4,805,000	15/07/2026	HSBC	20,291	-
MXN	703,598	USD	40,000	17/09/2026	Goldman Sachs	5	-
MYR	2,473,978	USD	600,000	17/09/2026	Goldman Sachs	5,655	-
PEN	307,722	USD	90,000	15/07/2026	Deutsche Bank	170	-
PEN	138,221	USD	40,000	15/07/2026	Royal Bank of Canada	448	-
PEN	383,566	USD	110,000	15/07/2026	Standard Chartered Bank	2,119	-
PEN	102,751	USD	30,000	19/08/2026	BNP Paribas	64	-
PEN	1,797,144	USD	520,000	19/08/2026	Deutsche Bank	5,230	-
PEN	481,378	USD	140,000	19/08/2026	Goldman Sachs	778	-
PEN	824,105	USD	240,000	19/08/2026	Morgan Stanley	1,049	-
PEN	619,801	USD	180,000	19/08/2026	Royal Bank of Canada	1,226	-
PHP	2,460,640	USD	40,000	15/07/2026	Deutsche Bank	55	-
SGD	387,522	EUR	260,658	13/07/2026	BNY Mellon	1,493	-
SGD	362,095	EUR	243,847	20/07/2026	BNY Mellon	1,156	-
SGD	359,431	EUR	241,961	27/07/2026	BNY Mellon	1,292	-
SGD	103,106	USD	80,000	16/09/2026	Merrill Lynch	132	-
SGD	12,865	USD	10,000	16/09/2026	Royal Bank of Canada	1	-
TRY	233,090,550	USD	4,805,000	14/07/2026	Barclays	118,592	0.02
USD	43,365	AUD	60,000	15/07/2026	Merrill Lynch	1,580	-
USD	541,323	AUD	750,000	15/07/2026	Morgan Stanley	19,112	-
USD	143,907	AUD	200,000	15/07/2026	Standard Chartered Bank	4,707	-
USD	350,153	AUD	490,000	19/08/2026	Merrill Lynch	9,592	-
USD	14,224	AUD	20,000	19/08/2026	Morgan Stanley	332	-
USD	328,246	AUD	460,000	19/08/2026	Standard Chartered Bank	8,595	-
USD	196,530	AUD	280,000	16/09/2026	BNP Paribas	2,454	-
USD	28,047	AUD	40,000	16/09/2026	Goldman Sachs	326	-
USD	90,268	AUD	130,000	16/09/2026	Merrill Lynch	287	-
USD	60,000	BRL	300,597	15/07/2026	Goldman Sachs	1,870	-
USD	1,330,000	BRL	6,618,195	15/07/2026	Morgan Stanley	49,038	0.01
USD	1,310,000	BRL	6,801,395	19/08/2026	Morgan Stanley	10,268	-
USD	110,000	BRL	577,592	16/09/2026	Goldman Sachs	406	-
USD	40,000	BRL	206,879	16/09/2026	Standard Chartered Bank	669	-
USD	1,210,000	CAD	1,666,935	15/07/2026	Deutsche Bank	29,960	0.01
USD	480,000	CAD	660,783	19/08/2026	Deutsche Bank	11,534	-
USD	60,000	CAD	82,678	19/08/2026	Merrill Lynch	1,392	-
USD	20,000	CAD	27,451	19/08/2026	NatWest	531	-
USD	180,000	CAD	249,332	19/08/2026	Standard Chartered Bank	3,377	-
USD	720,000	CAD	1,003,158	16/09/2026	BNP Paribas	9,134	-
USD	1,280,000	CHF	1,001,005	15/07/2026	Deutsche Bank	32,326	0.01
USD	40,000	CHF	31,393	15/07/2026	Standard Chartered Bank	889	-
USD	1,010,000	CHF	778,805	19/08/2026	Deutsche Bank	34,202	0.01
USD	30,000	CHF	23,412	19/08/2026	Goldman Sachs	713	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
USD	30,000	CHF	23,326	19/08/2026	Merrill Lynch	806	-
USD	30,000	CHF	23,364	19/08/2026	Royal Bank of Canada	765	-
USD	300,000	CHF	236,361	19/08/2026	Standard Chartered Bank	4,684	-
USD	10,000	CHF	7,855	16/09/2026	Citigroup	155	-
USD	40,000	CHF	31,684	16/09/2026	Deutsche Bank	334	-
USD	10,000	CHF	7,872	16/09/2026	Merrill Lynch	137	-
USD	1,350,000	CHF	1,064,663	16/09/2026	Morgan Stanley	16,385	-
USD	80,000	CHF	62,949	16/09/2026	Standard Chartered Bank	1,126	-
USD	630,000	CLP	559,301,400	15/07/2026	Morgan Stanley	20,361	-
USD	10,000	CLP	8,933,500	15/07/2026	Standard Chartered Bank	270	-
USD	40,000	CLP	36,119,600	19/08/2026	Deutsche Bank	700	-
USD	130,000	CLP	119,183,427	19/08/2026	Goldman Sachs	574	-
USD	10,000	CLP	8,958,200	19/08/2026	Merrill Lynch	243	-
USD	420,000	CLP	372,737,400	19/08/2026	Morgan Stanley	13,523	-
USD	10,000	CLP	9,104,550	19/08/2026	Royal Bank of Canada	104	-
USD	10,000	CLP	8,938,500	19/08/2026	Standard Chartered Bank	262	-
USD	20,000	CLP	18,336,400	16/09/2026	Deutsche Bank	87	-
USD	620,000	CLP	558,105,400	16/09/2026	Standard Chartered Bank	12,473	-
USD	550,000	CZK	11,441,479	15/07/2026	Morgan Stanley	9,529	-
USD	80,000	CZK	1,666,062	19/08/2026	BNP Paribas	1,286	-
USD	60,000	CZK	1,250,599	19/08/2026	Goldman Sachs	921	-
USD	510,000	CZK	10,674,993	19/08/2026	Merrill Lynch	5,981	-
USD	210,000	CZK	4,342,160	19/08/2026	Morgan Stanley	4,661	-
USD	70,000	CZK	1,458,462	19/08/2026	Royal Bank of Canada	1,098	-
USD	280,000	CZK	5,936,899	16/09/2026	Merrill Lynch	87	-
USD	50,000	CZK	1,060,135	16/09/2026	Morgan Stanley	17	-
USD	910,000	CZK	19,029,455	16/09/2026	Societe Generale	11,195	-
USD	25,501,233	EUR	21,884,693	13/07/2026	BNY Mellon	408,292	0.08
USD	1,210,200	EUR	1,026,838	15/07/2026	Citigroup	31,020	0.01
USD	9,800	EUR	8,424	15/07/2026	Deutsche Bank	142	-
USD	161,300	EUR	137,387	15/07/2026	HSBC	3,609	-
USD	8,258,000	EUR	6,992,490	15/07/2026	J.P. Morgan	225,980	0.04
USD	66,900	EUR	57,905	15/07/2026	Merrill Lynch	574	-
USD	77,136	EUR	65,748	15/07/2026	Morgan Stanley	1,678	-
USD	35,100	EUR	30,192	15/07/2026	Nomura	489	-
USD	46,950	EUR	40,000	15/07/2026	Royal Bank of Canada	1,039	-
USD	1,596,823	EUR	1,364,031	15/07/2026	Standard Chartered Bank	31,781	0.01
USD	222,100	EUR	190,485	15/07/2026	UBS	3,657	-
USD	24,822,031	EUR	21,443,438	20/07/2026	BNY Mellon	249,377	0.04
USD	24,652,872	EUR	21,227,458	27/07/2026	BNY Mellon	311,154	0.05
USD	46,435	EUR	40,000	19/08/2026	Merrill Lynch	530	-
USD	941,692	EUR	800,000	19/08/2026	Morgan Stanley	21,953	0.01
USD	151,626	EUR	130,000	19/08/2026	Royal Bank of Canada	2,346	-
USD	209,596	EUR	180,000	19/08/2026	Standard Chartered Bank	2,945	-
USD	11,645	EUR	10,000	16/09/2026	Citigroup	152	-
USD	11,554	EUR	10,000	16/09/2026	HSBC	73	-
USD	34,806	EUR	30,000	16/09/2026	Royal Bank of Canada	344	-
USD	1,335,119	EUR	1,150,000	16/09/2026	Standard Chartered Bank	13,995	-
USD	35,570,005	GBP	26,455,000	15/07/2026	Standard Chartered Bank	400,388	0.07
USD	53,624	GBP	40,000	19/08/2026	Goldman Sachs	467	-
USD	80,518	GBP	60,000	19/08/2026	Morgan Stanley	772	-
USD	241,162	GBP	180,000	19/08/2026	Societe Generale	1,974	-
USD	401,975	GBP	300,000	19/08/2026	Standard Chartered Bank	3,323	-
USD	550,000	HUF	167,354,495	15/07/2026	Morgan Stanley	11,190	-
USD	620,000	HUF	190,198,633	19/08/2026	Merrill Lynch	9,015	-
USD	60,000	HUF	18,429,374	19/08/2026	Royal Bank of Canada	808	-
USD	60,000	HUF	18,566,190	16/09/2026	Merrill Lynch	466	-
USD	20,000	HUF	6,178,274	16/09/2026	Societe Generale	185	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
USD	330,000	IDR	5,748,930,000	15/07/2026	Deutsche Bank	8,665	-
USD	2,760,000	IDR	49,415,040,000	19/08/2026	Deutsche Bank	13,599	-
USD	20,000	IDR	357,296,200	16/09/2026	BNP Paribas	172	-
USD	540,000	IDR	9,612,485,000	16/09/2026	Deutsche Bank	6,320	-
USD	10,000	IDR	179,255,000	16/09/2026	Goldman Sachs	57	-
USD	20,000	JPY	3,190,310	15/07/2026	Merrill Lynch	303	-
USD	170,000	JPY	26,865,125	15/07/2026	Standard Chartered Bank	3,936	-
USD	30,000	JPY	4,738,547	19/08/2026	Barclays	635	-
USD	280,000	JPY	44,334,255	19/08/2026	Standard Chartered Bank	5,344	-
USD	10,000	JPY	1,595,256	16/09/2026	Barclays	107	-
USD	280,000	JPY	44,551,892	16/09/2026	Morgan Stanley	3,621	-
USD	140,000	JPY	22,444,770	16/09/2026	Standard Chartered Bank	899	-
USD	1,010,000	KRW	1,483,104,200	15/07/2026	Standard Chartered Bank	45,447	0.01
USD	10,000	KRW	15,015,090	19/08/2026	Citigroup	256	-
USD	1,010,000	KRW	1,533,711,333	19/08/2026	Goldman Sachs	16,108	-
USD	50,000	KRW	76,073,000	19/08/2026	Standard Chartered Bank	715	-
USD	540,000	MXN	9,397,550	19/08/2026	BNP Paribas	3,856	-
USD	70,000	MXN	1,219,889	19/08/2026	Goldman Sachs	416	-
USD	30,000	MXN	522,568	19/08/2026	Merrill Lynch	190	-
USD	140,000	MXN	2,446,134	19/08/2026	Morgan Stanley	515	-
USD	60,000	MXN	1,047,222	19/08/2026	Royal Bank of Canada	277	-
USD	840,000	MXN	14,597,817	17/09/2026	Standard Chartered Bank	8,712	-
USD	1,180,000	MYR	4,685,652	15/07/2026	Goldman Sachs	28,747	0.01
USD	60,000	MYR	236,835	15/07/2026	Morgan Stanley	1,765	-
USD	30,000	MYR	118,260	15/07/2026	Royal Bank of Canada	916	-
USD	40,000	MYR	159,656	19/08/2026	Barclays	774	-
USD	1,410,000	MYR	5,535,200	19/08/2026	Goldman Sachs	47,093	0.01
USD	1,450,000	MYR	5,879,895	17/09/2026	Goldman Sachs	7,468	-
USD	1,120,000	NOK	10,393,674	15/07/2026	Deutsche Bank	61,079	0.01
USD	50,000	NOK	464,277	15/07/2026	Standard Chartered Bank	2,703	-
USD	10,000	NOK	91,691	19/08/2026	Canadian Imperial Bank of Commerce	646	-
USD	630,000	NOK	6,015,153	19/08/2026	Deutsche Bank	19,679	-
USD	80,000	NOK	754,288	19/08/2026	Goldman Sachs	3,340	-
USD	250,000	NOK	2,359,951	19/08/2026	Merrill Lynch	10,191	-
USD	110,000	NOK	1,022,395	19/08/2026	Morgan Stanley	5,893	-
USD	20,000	NOK	188,635	19/08/2026	NatWest	829	-
USD	20,000	NOK	183,996	19/08/2026	Royal Bank of Canada	1,238	-
USD	20,000	NOK	197,131	16/09/2026	Goldman Sachs	87	-
USD	150,000	NOK	1,460,663	16/09/2026	Merrill Lynch	2,222	-
USD	20,000	NOK	194,698	16/09/2026	Royal Bank of Canada	301	-
USD	11,924	NZD	20,000	15/07/2026	Morgan Stanley	473	-
USD	609,424	NZD	1,040,000	15/07/2026	Societe Generale	15,298	-
USD	23,517	NZD	40,000	19/08/2026	Goldman Sachs	632	-
USD	299,707	NZD	510,000	19/08/2026	Morgan Stanley	7,942	-
USD	285,877	NZD	490,000	19/08/2026	Standard Chartered Bank	5,818	-
USD	5,757	NZD	10,000	16/09/2026	Goldman Sachs	47	-
USD	653,532	NZD	1,120,000	16/09/2026	Morgan Stanley	12,877	-
USD	620,000	PEN	2,113,819	19/08/2026	Deutsche Bank	1,155	-
USD	410,000	PEN	1,391,002	19/08/2026	Goldman Sachs	2,513	-
USD	80,000	PEN	271,717	19/08/2026	Morgan Stanley	413	-
USD	10,000	PEN	33,887	16/09/2026	Standard Chartered Bank	81	-
USD	410,000	PHP	24,933,567	15/07/2026	BNP Paribas	3,530	-
USD	60,000	PHP	3,589,140	15/07/2026	Goldman Sachs	1,366	-
USD	10,000	PHP	607,050	15/07/2026	NA	102	-
USD	80,000	PHP	4,852,232	15/07/2026	Standard Chartered Bank	872	-
USD	340,000	PHP	20,795,352	16/09/2026	Societe Generale	1,894	-
USD	1,170,000	PLN	4,247,272	15/07/2026	Deutsche Bank	35,044	0.01

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	220,000	PLN	806,291	19/08/2026	Merrill Lynch	4,807	-
USD	750,000	PLN	2,704,980	19/08/2026	Morgan Stanley	26,543	0.01
USD	120,000	PLN	439,626	19/08/2026	Royal Bank of Canada	2,661	-
USD	40,000	PLN	147,075	19/08/2026	Societe Generale	763	-
USD	1,120,000	PLN	4,116,099	16/09/2026	Merrill Lynch	21,807	0.01
USD	30,000	PLN	110,373	16/09/2026	Royal Bank of Canada	556	-
USD	690,000	SEK	6,378,014	15/07/2026	Morgan Stanley	26,609	0.01
USD	30,000	SEK	275,368	15/07/2026	Royal Bank of Canada	1,332	-
USD	40,000	SEK	370,864	19/08/2026	Merrill Lynch	1,374	-
USD	710,000	SEK	6,547,199	19/08/2026	Morgan Stanley	27,613	0.01
USD	100,000	SEK	932,833	19/08/2026	Royal Bank of Canada	2,922	-
USD	20,000	SEK	184,074	19/08/2026	Standard Chartered Bank	810	-
USD	870,000	SEK	8,189,883	16/09/2026	Morgan Stanley	17,527	-
USD	2,800,000	SGD	3,545,071	15/07/2026	BNP Paribas	49,211	0.01
USD	30,000	SGD	38,004	15/07/2026	Morgan Stanley	513	-
USD	20,000	SGD	25,353	15/07/2026	Standard Chartered Bank	330	-
USD	2,850,000	SGD	3,591,943	19/08/2026	BNP Paribas	55,159	0.01
USD	40,000	SGD	50,945	19/08/2026	Deutsche Bank	414	-
USD	10,000	SGD	12,734	19/08/2026	Morgan Stanley	105	-
USD	10,000	SGD	12,723	19/08/2026	Royal Bank of Canada	112	-
USD	30,000	SGD	38,169	19/08/2026	Societe Generale	338	-
USD	30,000	SGD	38,115	19/08/2026	Standard Chartered Bank	374	-
USD	2,970,000	SGD	3,792,317	16/09/2026	BNP Paribas	19,155	-
USD	20,000	THB	650,582	15/07/2026	Deutsche Bank	343	-
USD	1,000,000	THB	32,108,972	15/07/2026	Morgan Stanley	28,203	0.01
USD	60,000	THB	1,948,318	19/08/2026	BNP Paribas	970	-
USD	130,000	THB	4,234,945	19/08/2026	Deutsche Bank	1,742	-
USD	1,540,000	THB	49,768,164	19/08/2026	Goldman Sachs	31,184	0.01
USD	90,000	THB	2,941,362	19/08/2026	Morgan Stanley	956	-
USD	180,000	THB	5,878,218	19/08/2026	Societe Generale	2,031	-
USD	170,000	THB	5,520,197	19/08/2026	Standard Chartered Bank	2,748	-
USD	2,230,000	THB	72,835,587	16/09/2026	Societe Generale	20,376	-
USD	960,000	TWD	30,596,736	15/07/2026	BNP Paribas	164	-
USD	230,000	TWD	7,279,061	19/08/2026	BNP Paribas	1,718	-
USD	1,020,000	TWD	32,173,138	19/08/2026	Deutsche Bank	10,568	-
USD	70,000	TWD	2,217,271	19/08/2026	Merrill Lynch	471	-
USD	60,000	TWD	1,892,236	19/08/2026	Royal Bank of Canada	630	-
USD	1,320,000	TWD	41,697,216	16/09/2026	Deutsche Bank	12,918	-
USD	100,000	TWD	3,193,672	16/09/2026	Societe Generale	29	-
USD	30,000	TWD	948,456	16/09/2026	Standard Chartered Bank	272	-
USD	10,000	ZAR	163,030	19/08/2026	Royal Bank of Canada	82	-
USD	10,000	ZAR	163,877	19/08/2026	UBS	37	-
USD	60,000	ZAR	988,587	16/09/2026	Morgan Stanley	55	-
ZAR	825,292	USD	50,000	15/07/2026	Merrill Lynch	253	-
ZAR	664,197	USD	40,000	15/07/2026	Morgan Stanley	413	-
ZAR	329,866	USD	20,000	15/07/2026	Royal Bank of Canada	88	-
ZAR	826,913	USD	50,000	15/07/2026	Societe Generale	339	-
ZAR	2,810,753	USD	170,000	19/08/2026	Morgan Stanley	688	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,359,602	0.71
AUD	29,231,542	GBP	15,510,000	15/07/2026	Standard Chartered Bank	(296,592)	(0.05)
AUD	160,000	USD	113,930	15/07/2026	Goldman Sachs	(2,720)	-
AUD	340,000	USD	239,443	15/07/2026	Merrill Lynch	(3,458)	-
AUD	100,000	USD	71,600	15/07/2026	Morgan Stanley	(2,044)	-
AUD	280,000	USD	197,538	15/07/2026	Societe Generale	(3,153)	-
AUD	130,000	USD	92,708	15/07/2026	Standard Chartered Bank	(2,332)	-
AUD	280,000	USD	196,648	19/08/2026	BNP Paribas	(2,479)	-
AUD	690,000	USD	497,406	19/08/2026	Morgan Stanley	(17,289)	-
BRL	6,083,377	USD	1,201,000	15/07/2026	Barclays	(26,262)	(0.01)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
BRL	7,148,417	USD	1,390,000	15/07/2026	BNP Paribas	(12,273)	-
BRL	51,582	USD	10,000	19/08/2026	Citigroup	(135)	-
BRL	6,521,580	USD	1,300,000	19/08/2026	Morgan Stanley	(48,159)	(0.01)
BRL	6,687,744	USD	1,280,000	16/09/2026	Morgan Stanley	(10,230)	-
CAD	350	EUR	217	13/07/2026	BNY Mellon	(1)	-
CAD	350	EUR	217	20/07/2026	BNY Mellon	(1)	-
CAD	350	EUR	217	04/08/2026	BNY Mellon	(1)	-
CAD	748,669	USD	550,000	15/07/2026	Deutsche Bank	(19,185)	-
CAD	81,270	USD	60,000	15/07/2026	Merrill Lynch	(2,341)	-
CAD	653,815	USD	480,000	15/07/2026	Morgan Stanley	(16,477)	-
CAD	163,433	USD	120,000	15/07/2026	Standard Chartered Bank	(4,132)	-
CAD	1,004,358	USD	720,000	19/08/2026	BNP Paribas	(9,172)	-
CAD	27,299	USD	20,000	19/08/2026	Morgan Stanley	(624)	-
CHF	14,105	EUR	15,453	13/07/2026	BNY Mellon	(145)	-
CHF	147,100	EUR	159,969	15/07/2026	Barclays	(298)	-
CHF	2,800	EUR	3,042	15/07/2026	Citigroup	(3)	-
CHF	42,200	EUR	45,838	15/07/2026	Deutsche Bank	(32)	-
CHF	158,800	EUR	174,149	15/07/2026	HSBC	(1,778)	-
CHF	19,100	EUR	20,828	15/07/2026	J.P. Morgan	(96)	-
CHF	48,000	EUR	52,475	15/07/2026	NatWest	(373)	-
CHF	73,800	EUR	80,364	15/07/2026	Standard Chartered Bank	(257)	-
CHF	329,200	EUR	358,877	15/07/2026	UBS	(1,545)	-
CHF	14,105	EUR	15,358	20/07/2026	BNY Mellon	(42)	-
CHF	14,105	EUR	15,337	27/07/2026	BNY Mellon	(13)	-
CHF	14,105	EUR	15,350	04/08/2026	BNY Mellon	(17)	-
CHF	804,866	USD	1,040,000	15/07/2026	Deutsche Bank	(35,438)	(0.01)
CHF	7,828	USD	10,000	15/07/2026	Merrill Lynch	(245)	-
CHF	85,119	USD	110,000	15/07/2026	Morgan Stanley	(3,760)	-
CHF	123,899	USD	160,000	15/07/2026	Standard Chartered Bank	(5,372)	-
CHF	1,090,959	USD	1,380,000	19/08/2026	Morgan Stanley	(17,519)	-
CHF	15,451	USD	20,000	19/08/2026	Standard Chartered Bank	(646)	-
CLP	5,401,338,526	USD	6,006,000	15/07/2026	Citigroup	(128,370)	(0.02)
CLP	45,107,500	USD	50,000	15/07/2026	Deutsche Bank	(935)	-
CLP	62,117,577	USD	70,000	15/07/2026	Goldman Sachs	(2,288)	-
CLP	381,649,300	USD	430,000	15/07/2026	Morgan Stanley	(13,988)	-
CLP	44,149,660	USD	50,000	15/07/2026	Royal Bank of Canada	(1,843)	-
CLP	35,242,000	USD	40,000	15/07/2026	Standard Chartered Bank	(1,548)	-
CLP	558,093,000	USD	620,000	19/08/2026	Standard Chartered Bank	(12,516)	-
CLP	35,870,800	USD	40,000	16/09/2026	Deutsche Bank	(933)	-
COP	104,980,500	USD	30,000	16/09/2026	BNP Paribas	(81)	-
COP	140,051,800	USD	40,000	16/09/2026	Royal Bank of Canada	(89)	-
CZK	6,623,972	USD	320,000	15/07/2026	Merrill Lynch	(6,898)	-
CZK	4,755,945	USD	230,000	15/07/2026	Morgan Stanley	(5,166)	-
CZK	824,954	USD	40,000	19/08/2026	Deutsche Bank	(975)	-
CZK	620,787	USD	30,000	19/08/2026	Merrill Lynch	(646)	-
CZK	17,966,613	USD	860,000	19/08/2026	Societe Generale	(11,499)	-
DKK	212,600	EUR	28,458	15/07/2026	Canadian Imperial Bank of Commerce	(11)	-
DKK	9,600	EUR	1,285	15/07/2026	HSBC	-	-
DKK	179,400	EUR	24,016	15/07/2026	J.P. Morgan	(12)	-
DKK	2,316,400	EUR	310,177	15/07/2026	Morgan Stanley	(229)	-
DKK	185,800	EUR	24,884	15/07/2026	UBS	(22)	-
EUR	1,210	GBP	1,045	13/07/2026	BNY Mellon	(3)	-
EUR	1,209	GBP	1,045	20/07/2026	BNY Mellon	(3)	-
EUR	543	GBP	469	27/07/2026	BNY Mellon	(2)	-
EUR	900	NOK	10,200	15/07/2026	Royal Bank of Canada	(1)	-
EUR	27,478	SGD	40,843	13/07/2026	BNY Mellon	(152)	-
EUR	10,400	SGD	15,416	20/07/2026	BNY Mellon	(31)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	8,608	SGD	12,752	27/07/2026	BNY Mellon	(23)	-
EUR	5,066	SGD	7,488	04/08/2026	BNY Mellon	(3)	-
EUR	736,776	USD	855,469	13/07/2026	BNY Mellon	(11,067)	-
EUR	94,318	USD	111,100	15/07/2026	Citigroup	(2,797)	-
EUR	56,316	USD	66,500	15/07/2026	Goldman Sachs	(1,813)	-
EUR	151,350	USD	179,000	15/07/2026	J.P. Morgan	(5,117)	-
EUR	20,000	USD	23,652	15/07/2026	Merrill Lynch	(675)	-
EUR	27,542,664	USD	32,355,448	15/07/2026	Morgan Stanley	(739,831)	(0.12)
EUR	834,501	USD	957,400	15/07/2026	NatWest	(2,380)	-
EUR	19,077,386	USD	22,358,600	15/07/2026	Standard Chartered Bank	(466,680)	(0.08)
EUR	5,716,968	USD	6,711,700	15/07/2026	UBS	(149,853)	(0.03)
EUR	152,174	USD	176,267	20/07/2026	BNY Mellon	(1,871)	-
EUR	5,625	USD	6,483	27/07/2026	BNY Mellon	(39)	-
EUR	1,150,000	USD	1,333,635	19/08/2026	Standard Chartered Bank	(14,058)	-
GBP	44,730,826	EUR	51,856,218	04/08/2026	BNY Mellon	(5,415)	-
GBP	40,000	USD	54,024	15/07/2026	Goldman Sachs	(817)	-
GBP	260,000	USD	351,548	15/07/2026	Merrill Lynch	(5,653)	-
GBP	60,000	USD	81,379	15/07/2026	Royal Bank of Canada	(1,525)	-
GBP	60,000	USD	80,829	15/07/2026	Societe Generale	(1,045)	-
GBP	120,000	USD	162,587	15/07/2026	Standard Chartered Bank	(2,901)	-
GBP	20,000	USD	27,202	19/08/2026	Morgan Stanley	(574)	-
GBP	40,000	USD	54,020	19/08/2026	Royal Bank of Canada	(812)	-
GBP	30,000	USD	40,033	19/08/2026	Societe Generale	(189)	-
GBP	470,000	USD	637,988	19/08/2026	Standard Chartered Bank	(12,388)	-
GBP	20,000	USD	27,157	19/08/2026	UBS	(535)	-
GBP	160,000	USD	214,292	16/09/2026	Societe Generale	(1,685)	-
HUF	46,488,933	USD	150,000	15/07/2026	Merrill Lynch	(676)	-
HUF	12,127,132	USD	40,000	19/08/2026	Merrill Lynch	(984)	-
HUF	167,666,015	USD	550,000	19/08/2026	Morgan Stanley	(10,959)	-
HUF	27,512,136	USD	90,000	19/08/2026	Royal Bank of Canada	(1,581)	-
HUF	156,407,412	USD	510,000	16/09/2026	Merrill Lynch	(7,887)	-
IDR	694,432,400	USD	40,000	15/07/2026	BNP Paribas	(1,167)	-
IDR	1,920,600,000	USD	110,000	15/07/2026	Deutsche Bank	(2,679)	-
IDR	3,087,612,000	USD	180,000	15/07/2026	Goldman Sachs	(7,071)	-
IDR	15,421,636,300	USD	860,000	19/08/2026	BNP Paribas	(3,064)	-
IDR	24,881,410,000	USD	1,390,000	19/08/2026	Deutsche Bank	(7,098)	-
IDR	1,424,944,000	USD	80,000	19/08/2026	Goldman Sachs	(752)	-
IDR	3,552,200,000	USD	200,000	19/08/2026	Societe Generale	(2,372)	-
IDR	6,972,030,000	USD	390,000	19/08/2026	Standard Chartered Bank	(2,432)	-
IDR	359,871,200	USD	20,000	16/09/2026	BNP Paribas	(48)	-
IDR	51,131,220,000	USD	2,850,000	16/09/2026	Deutsche Bank	(14,092)	-
IDR	1,976,080,000	USD	110,000	16/09/2026	Societe Generale	(419)	-
INR	946,010	USD	10,000	15/07/2026	HSBC	(17)	-
INR	290,827,358	USD	3,110,000	15/07/2026	Societe Generale	(36,383)	(0.01)
INR	3,770,196	USD	40,000	15/07/2026	UBS	(194)	-
INR	11,419,909	USD	120,000	16/09/2026	Standard Chartered Bank	(163)	-
JPY	15,619,195	USD	100,000	15/07/2026	Merrill Lynch	(3,305)	-
JPY	14,011,622	USD	90,000	15/07/2026	Standard Chartered Bank	(3,220)	-
JPY	4,679,552	USD	30,000	19/08/2026	Merrill Lynch	(953)	-
JPY	44,650,499	USD	280,000	19/08/2026	Morgan Stanley	(3,639)	-
KRW	29,411,125	USD	20,000	15/07/2026	BNP Paribas	(876)	-
KRW	1,169,235,471	USD	790,000	15/07/2026	Goldman Sachs	(30,363)	(0.01)
KRW	58,872,400	USD	40,000	15/07/2026	Merrill Lynch	(1,723)	-
KRW	57,830,400	USD	40,000	15/07/2026	Morgan Stanley	(2,312)	-
KRW	118,223,246	USD	80,000	15/07/2026	Royal Bank of Canada	(3,177)	-
KRW	58,301,100	USD	40,000	15/07/2026	Standard Chartered Bank	(2,046)	-
KRW	1,569,803,300	USD	1,070,000	19/08/2026	Standard Chartered Bank	(48,112)	(0.01)
KRW	1,517,726,430	USD	1,000,000	16/09/2026	Goldman Sachs	(15,833)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
KRW	30,906,090	USD	20,000	16/09/2026	Morgan Stanley	(6)	-
MXN	9,368,955	USD	540,000	15/07/2026	BNP Paribas	(3,939)	-
MXN	1,223,261	USD	70,000	15/07/2026	Morgan Stanley	(73)	-
MXN	20,941,993	USD	1,201,000	15/07/2026	Standard Chartered Bank	(3,528)	-
MXN	14,561,870	USD	840,000	19/08/2026	Standard Chartered Bank	(8,810)	-
MYR	4,976,129	USD	1,270,000	15/07/2026	Goldman Sachs	(45,256)	(0.01)
MYR	5,882,070	USD	1,450,000	19/08/2026	Goldman Sachs	(7,834)	-
NOK	86,700	EUR	8,016	15/07/2026	Citigroup	(359)	-
NOK	75,800	EUR	6,774	15/07/2026	Merrill Lynch	(80)	-
NOK	375,200	EUR	34,430	15/07/2026	Morgan Stanley	(1,293)	-
NOK	5,844,400	EUR	528,989	15/07/2026	NatWest	(12,832)	-
NOK	9,785,826	USD	1,030,000	15/07/2026	Deutsche Bank	(36,091)	(0.01)
NOK	187,196	USD	20,000	15/07/2026	NatWest	(950)	-
NOK	1,131,958	USD	120,000	15/07/2026	Standard Chartered Bank	(4,923)	-
NOK	10,400,393	USD	1,120,000	19/08/2026	Deutsche Bank	(60,831)	(0.01)
NOK	6,017,907	USD	630,000	16/09/2026	Deutsche Bank	(19,617)	(0.01)
NZD	160,000	USD	94,615	15/07/2026	Merrill Lynch	(3,103)	-
NZD	120,000	USD	71,286	15/07/2026	Morgan Stanley	(2,611)	-
NZD	780,000	USD	461,035	15/07/2026	Standard Chartered Bank	(14,941)	-
NZD	1,040,000	USD	606,494	19/08/2026	Morgan Stanley	(12,116)	-
PEN	374,571	USD	110,000	15/07/2026	Goldman Sachs	(185)	-
PEN	303,894	USD	90,000	15/07/2026	Merrill Lynch	(811)	-
PEN	1,392,401	USD	410,000	16/09/2026	Goldman Sachs	(2,560)	-
PHP	29,533,280	USD	490,000	15/07/2026	Goldman Sachs	(7,996)	-
PHP	2,422,204	USD	40,000	15/07/2026	Royal Bank of Canada	(492)	-
PHP	23,773,967	USD	390,000	19/08/2026	BNP Paribas	(2,943)	-
PHP	20,759,210	USD	340,000	19/08/2026	Societe Generale	(2,095)	-
PLN	288,699	USD	80,000	15/07/2026	Goldman Sachs	(2,795)	-
PLN	1,121,617	USD	310,000	15/07/2026	Merrill Lynch	(10,152)	-
PLN	2,485,661	USD	690,000	15/07/2026	Morgan Stanley	(25,118)	(0.01)
PLN	323,827	USD	90,000	15/07/2026	Standard Chartered Bank	(3,367)	-
PLN	4,152,038	USD	1,130,000	19/08/2026	Merrill Lynch	(22,220)	(0.01)
PLN	185,824	USD	50,000	16/09/2026	Merrill Lynch	(494)	-
SEK	667,100	EUR	61,871	15/07/2026	Canadian Imperial Bank of Commerce	(1,568)	-
SEK	2,099,500	EUR	192,880	15/07/2026	Citigroup	(3,098)	-
SEK	945,200	EUR	86,932	15/07/2026	Morgan Stanley	(1,492)	-
SEK	2,413,400	EUR	222,569	15/07/2026	NatWest	(4,412)	-
SEK	568,400	EUR	52,511	15/07/2026	Standard Chartered Bank	(1,131)	-
SEK	3,179,300	EUR	293,122	15/07/2026	UBS	(5,734)	-
SEK	91,455	USD	10,000	15/07/2026	Merrill Lynch	(474)	-
SEK	5,995,322	USD	650,000	15/07/2026	Morgan Stanley	(26,237)	(0.01)
SEK	273,462	USD	30,000	15/07/2026	Royal Bank of Canada	(1,504)	-
SEK	278,221	USD	30,000	15/07/2026	Standard Chartered Bank	(1,074)	-
SEK	8,201,733	USD	870,000	19/08/2026	Morgan Stanley	(17,638)	-
SGD	354,166	EUR	240,684	04/08/2026	BNY Mellon	(939)	-
SGD	3,600,477	USD	2,850,000	15/07/2026	BNP Paribas	(55,434)	(0.01)
SGD	3,799,585	USD	2,970,000	19/08/2026	BNP Paribas	(19,286)	-
SGD	77,128	USD	60,000	16/09/2026	Deutsche Bank	(38)	-
SGD	231,538	USD	180,000	16/09/2026	Morgan Stanley	(8)	-
THB	638,780	USD	20,000	15/07/2026	Deutsche Bank	(654)	-
THB	31,504,550	USD	980,000	15/07/2026	Goldman Sachs	(26,644)	(0.01)
THB	643,282	USD	20,000	15/07/2026	Morgan Stanley	(535)	-
THB	70,939,210	USD	2,170,000	19/08/2026	Societe Generale	(22,536)	(0.01)
TWD	28,654,181	USD	910,000	15/07/2026	Deutsche Bank	(9,725)	-
TWD	1,573,085	USD	50,000	15/07/2026	Standard Chartered Bank	(571)	-
TWD	948,717	USD	30,000	19/08/2026	BNP Paribas	(244)	-
TWD	42,632,943	USD	1,350,000	19/08/2026	Deutsche Bank	(12,597)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
USD	20,610	AUD	30,000	16/09/2026	Societe Generale	(127)	-
USD	55,285	AUD	80,000	16/09/2026	Standard Chartered Bank	(54)	-
USD	10,000	BRL	53,114	16/09/2026	Deutsche Bank	(63)	-
USD	30,000	BRL	158,827	16/09/2026	Goldman Sachs	(105)	-
USD	40,000	CHF	32,098	16/09/2026	BNP Paribas	(116)	-
USD	110,000	CLP	101,438,446	16/09/2026	Goldman Sachs	(77)	-
USD	390,000	COP	1,474,164,900	15/07/2026	Deutsche Bank	(31,455)	(0.01)
USD	20,000	COP	74,872,800	15/07/2026	Merrill Lynch	(1,430)	-
USD	830,000	COP	2,939,212,600	19/08/2026	Deutsche Bank	(11,171)	-
USD	14,295,700	EUR	12,592,683	15/07/2026	NatWest	(96,547)	(0.02)
USD	24,646,389	EUR	21,687,329	04/08/2026	BNY Mellon	(161,558)	(0.03)
USD	26,375	GBP	20,000	16/09/2026	Merrill Lynch	(148)	-
USD	39,711	GBP	30,000	16/09/2026	Morgan Stanley	(93)	-
USD	13,228	GBP	10,000	16/09/2026	NatWest	(39)	-
USD	105,589	GBP	80,000	16/09/2026	Royal Bank of Canada	(515)	-
USD	26,425	GBP	20,000	16/09/2026	Standard Chartered Bank	(105)	-
USD	70,000	HUF	21,918,661	16/09/2026	Royal Bank of Canada	(177)	-
USD	160,000	IDR	2,888,736,000	19/08/2026	Goldman Sachs	(380)	-
USD	70,000	INR	6,668,592	15/07/2026	Deutsche Bank	(312)	-
USD	3,290,000	INR	313,507,390	15/07/2026	Goldman Sachs	(15,440)	-
USD	90,000	INR	8,675,454	19/08/2026	BNP Paribas	(1,085)	-
USD	2,840,000	INR	272,498,848	19/08/2026	Deutsche Bank	(22,673)	(0.01)
USD	240,000	INR	23,237,112	19/08/2026	Societe Generale	(3,835)	-
USD	120,000	INR	11,500,644	19/08/2026	Standard Chartered Bank	(835)	-
USD	40,000	INR	3,813,832	16/09/2026	Societe Generale	(12)	-
USD	50,000	MXN	877,193	15/07/2026	Goldman Sachs	(120)	-
USD	60,000	MXN	1,054,054	15/07/2026	Merrill Lynch	(215)	-
USD	60,000	MXN	1,058,457	15/07/2026	Morgan Stanley	(435)	-
USD	440,000	MXN	7,706,136	15/07/2026	Standard Chartered Bank	(396)	-
USD	17,101	NZD	30,000	16/09/2026	Merrill Lynch	(7)	-
USD	39,907	NZD	70,000	16/09/2026	Standard Chartered Bank	(14)	-
USD	440,000	PEN	1,520,860	15/07/2026	Deutsche Bank	(5,043)	-
USD	20,000	PEN	68,424	16/09/2026	Royal Bank of Canada	(3)	-
USD	10,000	PHP	618,800	15/07/2026	Merrill Lynch	(66)	-
USD	190,000	PHP	11,761,286	19/08/2026	BNP Paribas	(1,108)	-
USD	40,000	PHP	2,478,360	19/08/2026	Deutsche Bank	(266)	-
USD	40,000	PHP	2,484,120	19/08/2026	Merrill Lynch	(348)	-
USD	60,000	PHP	3,707,520	19/08/2026	Morgan Stanley	(257)	-
USD	20,000	PHP	1,235,420	19/08/2026	NA	(80)	-
USD	380,000	PHP	23,527,969	19/08/2026	Standard Chartered Bank	(2,293)	-
USD	20,000	THB	661,916	16/09/2026	Deutsche Bank	(47)	-
USD	30,000	THB	992,205	16/09/2026	Goldman Sachs	(52)	-
USD	4,805,000	TRY	233,186,650	14/07/2026	Goldman Sachs	(120,373)	(0.02)
USD	50,000	TWD	1,599,415	16/09/2026	BNP Paribas	(56)	-
USD	30,000	ZAR	501,819	15/07/2026	Merrill Lynch	(505)	-
USD	130,000	ZAR	2,149,719	15/07/2026	Morgan Stanley	(868)	-
USD	130,000	ZAR	2,162,834	19/08/2026	Merrill Lynch	(1,238)	-
USD	20,000	ZAR	332,680	19/08/2026	Nomura	(187)	-
USD	90,000	ZAR	1,492,253	16/09/2026	Merrill Lynch	(413)	-
USD	20,000	ZAR	330,292	16/09/2026	Nomura	(22)	-
USD	50,000	ZAR	831,118	16/09/2026	Royal Bank of Canada	(340)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,397,321)	(0.55)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						962,281	0.16

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Nikkei 225 Index, 10/09/2026	35	JPY	1,060,975	0.18
Total Unrealised Gain on Financial Futures Contracts - Assets			1,060,975	0.18
Euro STOXX 50 Index, 18/09/2026	(510)	EUR	(296,118)	(0.05)
Russell 2000 Emini Index, 18/09/2026	(90)	USD	(322,451)	(0.05)
S&P 500 Emini Index, 18/09/2026	96	USD	(62,212)	(0.01)
STOXX 600 Basic Resources Index, 18/09/2026	638	EUR	(1,696,445)	(0.28)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(2,377,226)	(0.39)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(1,316,251)	(0.21)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
1,385	EUR/USD, Call, 10,448.969, 26/03/2027	USD	UBS	3,086,697	0.50
1,341	EUR/USD, Call, 10,917.973, 04/08/2027	USD	UBS	2,587,020	0.42
600	EURO STOXX 50 Index, Call, 6,400.000, 18/09/2026	EUR	J.P. Morgan	931,800	0.15
1,930	EURO STOXX 50 Index, Put, 5,050.000, 17/07/2026	EUR	Barclays	13,510	-
30	NASDAQ 100 Index, Call, 35,000.000, 18/12/2026	USD	BNP Paribas	1,251,378	0.21
48	NASDAQ 100 Index, Call, 39,000.000, 18/12/2026	USD	Morgan Stanley	537,895	0.09
Total Market Value on Option Purchased Contracts - Assets				8,408,300	1.37

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(1,341)	EUR/USD, Call, 13,864.092, 04/08/2027	USD	UBS	(887,169)	(0.14)
(1,385)	EUR/USD, Call, 13,268.532, 26/03/2027	USD	UBS	(1,140,872)	(0.19)
(7)	NASDAQ 100 Index, Put, 24,000.000, 18/12/2026	USD	Morgan Stanley	(365,153)	(0.06)
(35)	Nikkei 225 Index, Call, 72,000.000, 11/09/2026	JPY	J.P. Morgan	(609,343)	(0.10)
Total Market Value on Option Written Contracts - Liabilities				(3,002,537)	(0.49)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
(158,477,649)	USD	J.P. Morgan	Pay fixed 3.959% Receive floating SOFR 1 day	16/06/2028	58,707	0.01
(177,182,513)	USD	J.P. Morgan	Pay fixed 3.949% Receive floating SOFR 1 day	29/06/2028	70,940	0.01
(190,173,179)	USD	J.P. Morgan	Pay fixed 3.959% Receive floating SOFR 1 day	16/06/2028	71,231	0.01
(190,173,179)	USD	J.P. Morgan	Pay fixed 3.954% Receive floating SOFR 1 day	16/06/2028	78,268	0.01
(197,491,993)	USD	J.P. Morgan	Pay fixed 3.956% Receive floating SOFR 1 day	16/06/2028	78,845	0.01
(195,867,214)	USD	J.P. Morgan	Pay fixed 3.946% Receive floating SOFR 1 day	29/06/2028	82,250	0.01
(166,590,059)	USD	J.P. Morgan	Pay fixed 3.936% Receive floating SOFR 1 day	29/06/2028	84,539	0.01
(195,867,214)	USD	J.P. Morgan	Pay fixed 3.938% Receive floating SOFR 1 day	29/06/2028	95,311	0.02
274,000,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.36%	17/06/2028	2,019,000	0.33
Total Market Value on Interest Rate Swap Contracts - Assets					2,639,091	0.42
(88,477,366)	EUR	J.P. Morgan	Pay fixed 2.6% Receive floating STR 1 day	17/06/2028	(316,944)	(0.05)
(78,567,901)	EUR	J.P. Morgan	Pay fixed 2.572% Receive floating STR 1 day	17/06/2028	(238,551)	(0.04)
667,124,421	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.02%	25/06/2028	(220,110)	(0.04)
(61,934,157)	EUR	J.P. Morgan	Pay fixed 2.556% Receive floating STR 1 day	17/06/2028	(169,527)	(0.03)
(43,593,846)	EUR	J.P. Morgan	Pay fixed 2.594% Receive floating STR 1 day	17/06/2028	(150,864)	(0.03)
(41,000,000)	EUR	J.P. Morgan	Pay fixed 2.599% Receive floating STR 1 day	17/06/2028	(146,238)	(0.02)
159,551,278	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.0%	25/06/2028	(87,378)	(0.01)
127,641,023	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.993%	25/06/2028	(79,532)	(0.01)
159,551,278	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.009%	25/06/2028	(71,042)	(0.01)
159,221,346	BRL	J.P. Morgan	Pay floating BROIS 1 day Receive fixed 13.91%	03/01/2028	(34,549)	(0.01)
156,649,162	BRL	J.P. Morgan	Pay floating BROIS 1 day Receive fixed 13.93%	03/01/2028	(26,274)	(0.01)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	% of Net Assets
					EUR	
132,627,482	BRL	J.P. Morgan	Pay floating BROIS 1 day Receive fixed 13.94%	03/01/2028	(18,978)	-
132,564,857	BRL	J.P. Morgan	Pay floating BROIS 1 day Receive fixed 13.973%	03/01/2028	(8,192)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,568,179)	(0.26)
Net Market Value on Interest Rate Swap Contracts - Assets					1,070,912	0.16

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	% of Net Assets
					EUR	
12,581,414	USD	Barclays	Receive BEFSAVUE Index Pay Spread of 0.000% on Notional	02/10/2026	828,598	0.14
12,800,231	USD	Barclays	Receive BEFSAVUE Index Pay Spread of 0.000% on Notional	05/10/2026	824,231	0.14
10,606,889	USD	Barclays	Receive BEFSAVUE Index Pay Spread of 0.000% on Notional	06/10/2026	682,998	0.11
Total Market Value on Total Return Swap Contracts - Assets					2,335,827	0.39

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Market Value	% of Net Assets
				EUR	
Receive performance of the underlying global basket of 1 British convertible arbitrage position. Short the underlying equity mainly in the Basic Materials sector. Pay weighted average financing (Overnight GBP SONIA) on that same basket.	GBP	01/01/2060	J.P. Morgan	3,556	-
Receive performance of the underlying global basket of 14 Swiss convertible arbitrage position. Short the underlying equity mainly in the Consumer products, Financial, Industrial sectors. Pay weighted average financing (Overnight CHF SARON) on that same basket.	CHF	02/01/2060	JPMorgan Chase	13,863	-
Receive performance of the underlying global basket of 14 Swedish convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Consumer products, Financial, Industrial sectors. Pay weighted average financing (Overnight SEK SWESTR) on that same basket.	SEK	02/01/2060	JPMorgan Chase	45,351	0.01
Receive performance of the underlying global basket of 7 Norwegian convertible arbitrage position. Short the underlying equity mainly in the Consumer products, Energy, Financial, Industrial, Technology sectors. Pay weighted average financing (Overnight NOK NOWA) on that same basket.	NOK	02/01/2060	JPMorgan Chase	49,581	0.01
Receive performance of the underlying global basket of 125 American convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Healthcare, Industrial, Technology, Utilities sectors. Pay weighted average financing (OBFR) on that same basket.	USD	02/01/2060	JPMorgan Chase	128,258	-
Receive performance of the underlying global basket of 61 British convertible arbitrage position. Long the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Industrial, Technology, Utilities sectors. Pay weighted average financing (Overnight GBP SONIA) on that same basket.	GBP	02/01/2060	JPMorgan Chase	340,552	0.06
Receive performance of the underlying global basket of 118 European convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Industrial, Technology, Utilities sectors. Pay weighted average financing (Overnight EUR ESTRON) on that same basket.	EUR	02/01/2060	JPMorgan Chase	430,756	0.08
Total Market Value on Total Return Swap on Contracts for Difference - Assets				1,011,917	0.16
Receive performance of the underlying global basket of 7 Norwegian convertible arbitrage position. Short the underlying equity mainly in the Consumer products, Energy, Financial, Industrial, Technology sectors. Pay weighted average financing (Overnight NOK NOWA) on that same basket.	NOK	02/01/2060	JPMorgan Chase	(17,052)	-
Receive performance of the underlying global basket of 4 Danish convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Financial, Industrial sectors. Pay weighted average financing (Overnight DKK DESTRE) on that same basket.	DKK	02/01/2060	JPMorgan Chase	(39,082)	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Total Return Swap on Contracts for Difference (continued)

Contract Description	Currency	Maturity Date	Counterparty	Market Value	
				EUR	% of Net Assets
Receive performance of the underlying global basket of 14 Swedish convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Consumer products, Financial, Industrial sectors. Pay weighted average financing (Overnight SEK SWESTR) on that same basket.	SEK	02/01/2060	JPMorgan Chase	(72,824)	(0.02)
Receive performance of the underlying global basket of 14 Swiss convertible arbitrage position. Short the underlying equity mainly in the Consumer products, Financial, Industrial sectors. Pay weighted average financing (Overnight CHF SARON) on that same basket.	CHF	02/01/2060	JPMorgan Chase	(152,634)	(0.03)
Receive performance of the underlying global basket of 61 British convertible arbitrage position. Long the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Industrial, Technology, Utilities sectors. Pay weighted average financing (Overnight GBP SONIA) on that same basket.	GBP	02/01/2060	JPMorgan Chase	(240,630)	(0.04)
Receive performance of the underlying global basket of 125 American convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Healthcare, Industrial, Technology, Utilities sectors. Pay weighted average financing (OBFR) on that same basket.	USD	02/01/2060	JPMorgan Chase	(363,106)	(0.01)
Receive performance of the underlying global basket of 118 European convertible arbitrage position. Short the underlying equity mainly in the Basic Materials, Communications, Consumer products, Energy, Financial, Industrial, Technology, Utilities sectors. Pay weighted average financing (Overnight EUR ESTRON) on that same basket.	EUR	02/01/2060	JPMorgan Chase	(837,479)	(0.18)
Total Market Value on Total Return Swap on Contracts for Difference - Liabilities				(1,722,807)	(0.28)
Net Market Value on Total Return Swap on Contracts for Difference - Liabilities				(710,890)	(0.12)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - NATURAL CAPITAL GLOBAL EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					United Kingdom				
Equities									
Canada									
WSP Global, Inc.	CAD	2,232	276,650	0.56	AstraZeneca plc	GBP	7,078	1,324,940	2.69
			276,650	0.56	National Grid plc	GBP	79,130	1,310,931	2.66
					2,635,8715.35				
China					United States of America				
BYD Co. Ltd. 'H'	HKD	37,178	344,344	0.70	Abbott Laboratories	USD	7,961	722,381	1.47
Contemporary Amperex Technology Co. Ltd. 'A'	CNH	5,600	325,459	0.66	Advanced Micro Devices, Inc.	USD	1,713	995,099	2.02
			669,803	1.36	AGCO Corp.	USD	6,696	801,511	1.63
France					Alphabet, Inc. 'A'	USD	6,962	2,488,010	5.05
AXA SA	EUR	27,323	1,370,178	2.78	Arista Networks, Inc.	USD	4,819	818,652	1.66
Bureau Veritas SA	EUR	13,526	414,597	0.84	Cadence Design Systems, Inc.	USD	2,472	927,791	1.88
Kering SA	EUR	1,230	349,956	0.71	Crown Holdings, Inc.	USD	11,955	1,336,808	2.71
L'Oreal SA	EUR	795	349,003	0.71	Estee Lauder Cos., Inc. (The 'A')	USD	5,875	463,831	0.94
Schneider Electric SE	EUR	1,866	612,579	1.24	Levi Strauss & Co. 'A'	USD	30,163	748,947	1.52
			3,096,313	6.28	Microsoft Corp.	USD	6,118	2,282,136	4.63
Germany					Moody's Corp.	USD	2,129	964,267	1.96
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	1,813	1,012,709	2.06	NVIDIA Corp.	USD	10,834	2,167,775	4.40
Siemens AG	EUR	4,791	1,540,437	3.13	ServiceNow, Inc.	USD	5,079	504,243	1.02
			2,553,146	5.19	Sherwin-Williams Co. (The)	USD	3,381	1,164,146	2.36
Ireland					Tapestry, Inc.	USD	6,857	1,003,728	2.04
Kerry Group plc 'A'	EUR	7,263	667,418	1.35	Tetra Tech, Inc.	USD	28,757	830,790	1.69
Linde plc	USD	2,252	1,168,653	2.37	Thermo Fisher Scientific, Inc.	USD	2,037	1,021,270	2.07
			1,836,071	3.72	Veralto Corp.	USD	9,576	849,200	1.72
Japan					Visa, Inc. 'A'	USD	4,703	1,613,552	3.28
Kubota Corp.	JPY	31,500	527,593	1.07	Waste Management, Inc.	USD	7,097	1,581,779	3.21
Mitsubishi UFJ Financial Group, Inc.	JPY	26,500	525,936	1.07	Watts Water Technologies, Inc. 'A'	USD	3,682	1,441,319	2.93
Panasonic Holdings Corp.	JPY	17,600	494,381	1.00	Westinghouse Air Brake Technologies Corp.	USD	3,235	872,156	1.77
			1,547,910	3.14	Xylem, Inc.	USD	9,140	1,080,439	2.19
Netherlands								26,679,830	54.15
ASML Holding NV	EUR	957	1,899,125	3.85	Total Equities				48,382,22898.19
ING Groep NV	EUR	34,104	1,079,622	2.19	Total Transferable securities and money market instruments admitted to an official exchange listing				48,382,22898.19
NXP Semiconductors NV	USD	2,256	634,004	1.29	Units of authorised UCITS or other collective investment undertakings				
			3,612,751	7.33	Collective Investment Schemes				
South Korea					Ireland				
Hyundai Motor Co.	KRW	1,359	437,573	0.89	Aviva Investors Liquidity Funds plc - USD Liquity Fund†	USD	300,000	299,970	0.61
			437,573	0.89				299,970	0.61
Spain					Total Collective Investment Schemes				299,9700.61
EDP Renewables SA	EUR	47,531	770,292	1.56	Total Units of authorised UCITS or other collective investment undertakings				299,9700.61
			770,292	1.56	Total investments				48,682,19898.80
Switzerland					Cash/(bank overdraft)				79,0520.16
DSM-Firmenich AG	EUR	9,103	864,093	1.75	Other assets/(liabilities)				513,5301.04
Novartis AG	CHF	3,454	541,758	1.10	Total net assets				49,274,780100.00
			1,405,851	2.85					
Taiwan									
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	5,989	2,860,167	5.81					
			2,860,167	5.81					

†Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
EUR	272	USD	309	04/08/2026	BNY Mellon	2	-
GBP	106,538	USD	140,363	04/08/2026	BNY Mellon	1,038	-
USD	11	EUR	9	13/07/2026	BNY Mellon	-	-
USD	11	EUR	10	20/07/2026	BNY Mellon	-	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - NATURAL CAPITAL GLOBAL EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss)	% of Net Assets
						USD	
USD	4,620	GBP	3,452	13/07/2026	BNY Mellon	39	-
USD	4,619	GBP	3,450	20/07/2026	BNY Mellon	39	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,118	-
EUR	281	USD	328	13/07/2026	BNY Mellon	(6)	-
EUR	281	USD	326	20/07/2026	BNY Mellon	(4)	-
EUR	272	USD	316	27/07/2026	BNY Mellon	(5)	-
GBP	109,990	USD	148,125	13/07/2026	BNY Mellon	(2,142)	(0.01)
GBP	109,989	USD	147,264	20/07/2026	BNY Mellon	(1,284)	-
GBP	106,539	USD	142,939	27/07/2026	BNY Mellon	(1,539)	-
USD	0	GBP	0	27/07/2026	BNY Mellon	-	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,980)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,862)	(0.01)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss)	% of Net Assets
			USD	
MSCI World Index, 18/09/2026	3	USD	250	-
Total Unrealised Gain on Financial Futures Contracts - Assets			250	-

Aviva Investors - RETURNPLUS FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Algeria									
Compartiment Private Driver UK 7, Reg. S, FRN 4.385% 25/04/2031	GBP	659,208	875,577	0.25	Nykredit Realkredit A/S, Reg. S 1% 01/01/2029	DKK	51,000,000	7,521,346	2.18
			875,577	0.25	Realkredit Danmark A/S, Reg. S 1% 01/01/2029	DKK	51,000,000	7,521,346	2.18
								20,042,143	5.81
Australia					France				
Kingfisher Trust, Reg. S, FRN 5.12% 24/10/2056	AUD	2,216,258	1,531,723	0.44	Agence Francaise de Developpement EPIC, Reg. S 4.875% 16/01/2030	USD	7,800,000	7,902,576	2.29
Kingfisher Trust, Reg. S, FRN 5.277% 26/03/2057	AUD	1,420,000	984,593	0.29	Agence Francaise de Developpement EPIC, Reg. S 4% 21/09/2027	USD	1,600,000	1,593,414	0.46
RESIMAC Premier Series, FRN 5.423% 11/02/2058	AUD	1,200,000	831,493	0.24	Agence Francaise de Developpement EPIC, Reg. S 4.5% 22/10/2028	GBP	1,000,000	1,325,849	0.38
Trustee for Progress Trust (The), FRN 5.328% 07/11/2057	AUD	4,000,000	2,774,941	0.80	Agence Francaise de Developpement EPIC, Reg. S 4.125% 04/02/2031	USD	5,800,000	5,708,030	1.66
Westpac Banking Corp., Reg. S 3.038% 01/03/2030	EUR	5,368,000	6,169,342	1.79	Agence Francaise de Developpement EPIC, Reg. S 4.375% 04/06/2029	USD	2,000,000	1,997,628	0.58
			12,292,092	3.56	Agence France Locale, Reg. S 4.375% 20/01/2029	GBP	1,000,000	1,319,424	0.38
Canada					Bpifrance Esn Master Fct, Reg. S 3.25% 25/06/2031	EUR	3,500,000	4,035,721	1.17
Bank of Montreal, Reg. S 4.249% 28/03/2031	USD	5,000,000	4,977,918	1.44	Caisse des Depots et Consignations, Reg. S 0.993% 23/09/2030	CHF	1,600,000	1,994,463	0.58
Bank of Montreal, Reg. S, FRN 4.247% 16/04/2029	GBP	1,700,000	2,258,646	0.65	Dexia SA, Reg. S 4.625% 22/10/2028	GBP	1,200,000	1,596,383	0.46
Bank of Nova Scotia (The), Reg. S 3.791% 13/03/2029	USD	5,000,000	4,935,802	1.43	French Republic Government Bond OAT, Reg. S, 144A 2.5% 25/05/2030	EUR	1,700,000	1,919,093	0.56
Bank of Nova Scotia (The), Reg. S 2.475% 22/01/2029	EUR	3,000,000	3,400,302	0.99	French Republic Government Bond OAT, Reg. S, 144A 2.75% 25/02/2030	EUR	1,700,000	1,937,801	0.56
Bank of Nova Scotia (The), Reg. S, FRN 4.327% 19/03/2031	GBP	3,000,000	3,985,991	1.16	French Republic Government Bond OAT, Reg. S, 144A 2.7% 25/02/2031	EUR	4,400,000	4,976,554	1.44
Canadian Imperial Bank of Commerce, Reg. S 4.242% 01/04/2031	USD	5,000,000	4,979,366	1.44	SNCF Réseau, Reg. S 2.625% 10/03/2031	CHF	1,500,000	2,007,607	0.58
Canadian Imperial Bank of Commerce, Reg. S, FRN 4.297% 12/09/2028	GBP	600,000	798,330	0.23	Titrisocram 2026, Reg. S, FRN 2.915% 26/04/2049	EUR	800,000	917,305	0.27
CPPIB Capital, Inc. 4.75% 15/01/2031	AUD	2,000,000	1,387,290	0.40				39,231,848	11.37
Federation des Caisses Desjardins du Quebec, Reg. S 3.25% 27/05/2031	EUR	6,086,000	7,044,444	2.04	Ireland				
Royal Bank of Canada, Reg. S, FRN 4.326% 20/03/2031	GBP	3,000,000	3,986,254	1.16	Fortuna Consumer Loan Abs DAC, Reg. S, FRN 2.819% 18/10/2035	EUR	400,000	457,463	0.13
Toronto-Dominion Bank (The), Reg. S, FRN 4.327% 29/01/2031	GBP	1,983,000	2,634,166	0.76	Fortuna Consumer Loan Abs DAC, Reg. S, FRN 2.688% 18/10/2037	EUR	1,000,000	1,144,831	0.33
			40,388,509	11.70				1,602,294	0.46
Cayman Islands					Italy				
Gaci First Investment Co., Reg. S 5.25% 29/01/2030	USD	3,000,000	3,028,560	0.88	Banca Monte dei Paschi di Siena SpA, Reg. S 2.625% 22/01/2030	EUR	1,500,000	1,695,420	0.49
Gaci First Investment Co., Reg. S 4.875% 14/05/2029	USD	4,667,000	4,652,413	1.35	Mediobanca Banca di Credito Finanziario SpA, Reg. S 3.125% 24/08/2032	EUR	2,000,000	2,292,847	0.66
QNB Finance Ltd., Reg. S 2.75% 12/02/2027	USD	1,500,000	1,483,755	0.43				3,988,267	1.15
QNB Finance Ltd., Reg. S 4.875% 30/01/2029	USD	4,800,000	4,820,800	1.40	Japan				
QNB Finance Ltd., Reg. S, FRN 4.688% 04/03/2030	USD	1,200,000	1,198,427	0.35	Japan Government Five Year Bond 1% 20/03/2030	JPY	300,000,000	1,799,677	0.52
			15,183,955	4.41	Japan Government Five Year Bond 1% 20/06/2030	JPY	300,000,000	1,792,736	0.52
Denmark									
Jyske Realkredit A/S 1% 01/04/2029	DKK	34,000,000	4,999,451	1.45					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Japan Government Five Year Bond 1.1% 20/12/2029	JPY	300,000,000	1,812,100	0.53
Sumitomo Mitsui Banking Corp., Reg. S 2.875% 16/02/2031	EUR	2,600,000	2,952,606	0.86
			8,357,119	2.43
Luxembourg				
Avanzia Master Issuer SARL, Reg. S, FRN 2.768% 16/05/2036	EUR	600,000	687,078	0.20
Cars Alliance SARL, Reg. S, FRN 2.856% 19/05/2036	EUR	400,000	457,915	0.13
Compartment Driver UK Nine, Reg. S, FRN 4.335% 26/04/2032	GBP	753,465	1,000,392	0.29
Compartment Driver UK Ten, Reg. S, FRN 4.335% 25/04/2033	GBP	557,676	740,727	0.21
Compartment VCL 46, Reg. S, FRN 2.725% 21/07/2031	EUR	211,708	242,269	0.07
Compartment VCL 47, Reg. S, FRN 2.715% 21/11/2032	EUR	595,679	681,708	0.20
Driver UK Multi-Compartment SA, Reg. S, FRN 4.315% 25/09/2033	GBP	900,000	1,194,289	0.35
ECARAT DE SA Compartment Lease, Reg. S, FRN 2.919% 25/05/2034	EUR	2,000,000	2,291,537	0.66
ECARAT DE SA Compartment Lease, Reg. S, FRN 2.829% 25/10/2034	EUR	762,000	871,909	0.25
Pony SA Compartment German Auto Loans, Reg. S, FRN 2.609% 14/12/2036	EUR	800,000	914,631	0.26
SC Germany SA, Reg. S, FRN 2.863% 14/05/2036	EUR	500,000	572,290	0.17
SC Nordics SARL Rahoituspalvelut 2025, Reg. S, FRN 2.849% 25/12/2035	EUR	521,001	595,793	0.17
SC Sweden I SARL, Reg. S, FRN 2.825% 25/12/2039	EUR	952,000	1,089,730	0.32
VCL Multi-Compartment SA Compartment VCL 48, Reg. S, FRN 2.699% 21/03/2033	EUR	700,000	800,748	0.23
			12,141,016	3.51
Netherlands				
Bumper NL BV, Reg. S, FRN 2.879% 24/01/2037	EUR	1,100,000	1,259,000	0.36
Candide Financing BV, Reg. S, FRN 2.679% 20/11/2059	EUR	609,853	699,670	0.20
Green Lion BV, Reg. S, FRN 2.506% 23/01/2062	EUR	594,000	680,275	0.20
Hill FL BV, Reg. S, FRN 2.939% 18/06/2034	EUR	476,000	544,815	0.16
Mila BV, Reg. S, FRN 2.678% 12/10/2042	EUR	500,000	571,530	0.17
Nederlandse Waterschapsbank NV 2.5% 27/07/2032	AUD	5,000,000	3,006,544	0.87
			6,761,834	1.96
Norway				
Kommunalbanken AS, Reg. S 3.423% 30/09/2032	AUD	10,000,000	6,296,097	1.83
			6,296,097	1.83

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Poland				
Republic of Poland Government Bond 4% 25/07/2031	PLN	18,000,000	4,637,741	1.34
Republic of Poland Government International Bond, Reg. S 1.88% 13/02/2029	JPY	500,000,000	3,066,073	0.89
			7,703,814	2.23
Singapore				
Maybank Singapore Ltd., Reg. S 2.504% 02/10/2028	EUR	423,000	479,453	0.14
Standard Chartered Bank Singapore Ltd., Reg. S 2.595% 02/10/2028	EUR	1,500,000	1,705,151	0.49
Standard Chartered Bank Singapore Ltd., Reg. S, FRN 4.246% 30/06/2029	GBP	2,300,000	3,055,422	0.89
United Overseas Bank Ltd., Reg. S 2.718% 01/12/2030	EUR	1,900,000	2,148,009	0.62
			7,388,035	2.14
South Korea				
KEB Hana Bank, Reg. S 3.125% 20/01/2031	EUR	2,700,000	3,096,968	0.90
Kookmin Bank, Reg. S 2.75% 21/01/2028	EUR	1,700,000	1,940,818	0.56
Kookmin Bank, Reg. S 2.625% 29/09/2029	EUR	3,470,000	3,928,527	1.14
Korea Housing Finance Corp., Reg. S 3.124% 18/03/2029	EUR	1,700,000	1,953,108	0.57
			10,919,421	3.17
Spain				
Auto Abs Spanish Loans Fondo De Titulizacion, Reg. S, FRN 2.779% 28/12/2038	EUR	300,000	343,421	0.10
Bbva Consumer Auto FT, Reg. S, FRN 2.819% 25/02/2042	EUR	300,000	343,302	0.10
			686,723	0.20
Supranational				
Central American Bank for Economic Integration, Reg. S 4.125% 02/02/2029	GBP	829,000	1,091,940	0.32
Central American Bank for Economic Integration, Reg. S 3.75% 22/01/2029	USD	1,600,000	1,576,463	0.46
Corp. Andina de Fomento 5% 24/01/2029	USD	1,000,000	1,016,115	0.29
Corp. Andina de Fomento, Reg. S 4.75% 16/04/2029	GBP	1,400,000	1,869,630	0.54
Corp. Andina de Fomento, Reg. S 3.625% 13/02/2030	EUR	2,200,000	2,575,231	0.75
Corp. Andina de Fomento, Reg. S 4.875% 30/01/2030	GBP	1,400,000	1,875,851	0.54
			10,005,230	2.90
Sweden				
Nordea Hypotek AB, Reg. S 3.5% 26/10/2029	SEK	46,000,000	4,893,542	1.42
Skandinaviska Enskilda Banken AB, Reg. S 3% 06/12/2029	SEK	64,000,000	6,704,541	1.94
Swedbank Hypotek AB, Reg. S 3% 27/12/2029	SEK	46,000,000	4,818,623	1.40
			16,416,706	4.76
United Arab Emirates				
Emirates NBD Bank PJSC, Reg. S 3.236% 13/02/2031	EUR	1,300,000	1,457,743	0.42

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
First Abu Dhabi Bank PJSC, Reg. S 4.375% 24/04/2028	USD	3,000,000	2,980,130	0.86
First Abu Dhabi Bank PJSC, Reg. S 4.774% 06/06/2028	USD	1,300,000	1,300,172	0.38
First Abu Dhabi Bank PJSC, Reg. S 4.697% 19/08/2031	GBP	1,770,000	2,313,809	0.67
First Abu Dhabi Bank PJSC, Reg. S, FRN 4.602% 27/05/2030	USD	3,500,000	3,488,611	1.01
			11,540,465	3.34
United Kingdom				
Albion No 5 plc, Reg. S, FRN 4.267% 17/07/2066	GBP	1,417,145	1,882,715	0.55
Atlas Funding plc, Reg. S, FRN 4.563% 20/01/2068	GBP	600,000	798,357	0.23
Bavarian Sky UK 7 plc, Reg. S, FRN 4.354% 20/11/2033	GBP	642,000	852,836	0.25
E-Carat UK plc, Reg. S, FRN 4.33% 26/01/2034	GBP	690,000	915,993	0.27
Elvet Mortgages plc, Reg. S, FRN 4.287% 22/01/2068	GBP	833,213	1,107,651	0.32
Friary No 8 plc, Reg. S, FRN 4.297% 21/10/2071	GBP	306,837	407,920	0.12
Holmes Master Issuer plc, Reg. S, FRN 4.277% 15/10/2072	GBP	1,000,000	1,328,997	0.39
Holmes Master Issuer plc, Reg. S, FRN 4.277% 15/10/2072	GBP	1,245,000	1,654,094	0.48
Hops Hill NO 6 plc, Reg. S, FRN 0.01% 21/06/2058	GBP	1,000,000	1,327,449	0.38
Koromo UK 2 plc, Reg. S, FRN 4.305% 23/11/2032	GBP	562,000	746,110	0.22
Lanark Master Issuer plc, Reg. S, FRN 4.217% 22/12/2069	GBP	990,000	1,313,130	0.38
Lanebrook Mortgage Transaction plc, Reg. S, FRN 4.397% 20/07/2058	GBP	97,995	130,110	0.04
Lanebrook Mortgage Transaction plc, Reg. S, FRN 4.546% 15/03/2061	GBP	1,052,244	1,398,757	0.41
Lloyds Bank plc, Reg. S 3% 12/05/2029	EUR	1,800,000	2,067,359	0.60
Nationwide Building Society, Reg. S 2.375% 16/01/2029	EUR	2,000,000	2,260,907	0.66
Newday Funding Master Issuer plc - Series, Reg. S, FRN 4.635% 15/07/2032	GBP	1,800,000	2,393,484	0.69
Newday Funding Master Issuer plc - Series, Reg. S, FRN 4.555% 15/03/2034	GBP	571,000	758,593	0.22
Oban Cards plc, Reg. S, FRN 4.582% 17/06/2035	GBP	1,000,000	1,328,563	0.39
Permanent Master Issuer plc, Reg. S, FRN 4.247% 15/07/2073	GBP	1,500,000	1,991,817	0.58
Permanent Master Issuer plc, Reg. S, FRN 4.247% 15/07/2073	GBP	724,000	961,697	0.28
PMF plc, Reg. S, FRN 4.494% 16/02/2063	GBP	413,000	548,127	0.16
Santander UK plc, Reg. S 2.375% 12/05/2029	EUR	1,727,000	1,946,673	0.56
Silverstone Master Issuer plc, Reg. S, FRN 4.217% 21/01/2070	GBP	1,012,000	1,343,820	0.39
Twin Bridges plc, Reg. S, FRN 0% 17/10/2071	GBP	387,000	513,689	0.15
			29,978,848	8.72

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
Alphabet, Inc. 4.125% 13/02/2029	GBP	875,000	1,151,873	0.33
Amazon.com, Inc., FRN 2.73% 16/03/2028	EUR	1,825,000	2,090,064	0.61
Amazon.com, Inc., Reg. S 0.835% 28/05/2029	CHF	2,500,000	3,119,653	0.90
			6,361,590	1.84
Total Bonds			268,161,583	77.74
Total Transferable securities and money market instruments admitted to an official exchange listing				268,161,583
Transferable securities and money market instruments dealt in on another regulated market				77.74
Bonds				
Australia				
National Australia Bank Ltd., Reg. S 5.134% 28/11/2028	USD	2,000,000	2,036,906	0.59
NBN Co. Ltd., Reg. S 4.15% 16/09/2030	USD	2,299,000	2,257,672	0.66
			4,294,578	1.25
Canada				
Federation des Caisses Desjardins du Quebec, 144A 5.147% 27/11/2028	USD	2,000,000	2,036,912	0.59
Ontario Teachers' Finance Trust, Reg. S 4.625% 10/04/2029	USD	1,000,000	1,008,566	0.29
Royal Bank of Canada, Reg. S 4.139% 06/04/2029	USD	5,000,000	4,977,787	1.44
			8,023,265	2.32
France				
Dexia SA, 144A 4.75% 24/01/2030	USD	1,500,000	1,513,200	0.44
Dexia SA, Reg. S 4.75% 24/01/2030	USD	6,000,000	6,054,307	1.76
			7,567,507	2.20
South Korea				
Korea Housing Finance Corp., Reg. S, FRN 4.433% 28/05/2030	USD	6,500,000	6,548,441	1.90
Shinhan Bank Co. Ltd., Reg. S, FRN 4.481% 22/10/2029	USD	2,500,000	2,530,000	0.73
			9,078,441	2.63
United Arab Emirates				
Emirates NBD Bank PJSC, Reg. S 5.141% 26/11/2029	USD	2,000,000	2,015,017	0.58
Emirates NBD Bank PJSC, Reg. S, FRN 5.029% 31/01/2029	USD	4,000,000	4,021,228	1.17
			6,036,245	1.75
Total Bonds			35,000,036	10.15
Total Transferable securities and money market instruments dealt in on another regulated market				35,000,036
Other transferable securities and money market instruments				10.15
Bonds				
Australia				
Bank of Queensland Ltd., Reg. S, FRN 5.632% 09/05/2028	AUD	4,200,000	2,948,402	0.86
Canadian Imperial Bank of Commerce, Reg. S, FRN 5.009% 24/07/2028	AUD	2,100,000	1,460,830	0.42

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ING Bank Australia Ltd., Reg. S, FRN 5.223% 15/08/2030	AUD	990,000	690,755	0.20	Luxembourg				
ING Bank Australia Ltd., Reg. S, FRN 5.253% 20/11/2029	AUD	10,000,000	6,977,951	2.02	Aviva Investors - Senior ABS Income Fund [†]	USD	10,000	10,005,951	2.90
			12,077,938	3.50				10,005,951	2.90
Total Bonds			12,077,938	3.50	Total Collective Investment Schemes			22,028,713	6.39
Total Other transferable securities and money market instruments			12,077,938	3.50	Total Units of authorised UCITS or other collective investment undertakings			22,028,713	6.39
Units of authorised UCITS or other collective investment undertakings Collective Investment Schemes					Total investments			337,268,270	97.78
Ireland					Cash/(bank overdraft)			1,796,142	0.52
Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	3,743	458,442	0.13	Other assets/(liabilities)			5,857,313	1.70
Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	200,000	265,450	0.08	Total net assets			344,921,725	100.00
Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	11,300,000	11,298,870	3.28					
			12,022,762	3.49					

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
AUD	2,478,439	USD	1,711,131	31/07/2026	Citigroup	4,928	-
EUR	3,924,585	USD	4,470,918	31/07/2026	Morgan Stanley	21,880	0.01
EUR	5,839,719	USD	6,637,479	04/08/2026	BNY Mellon	48,829	0.01
GBP	387,000	USD	511,388	06/07/2026	Royal Bank of Canada	2,255	-
GBP	1,000,000	USD	1,320,288	21/07/2026	Standard Chartered Bank	6,941	-
GBP	4,364,233	USD	5,762,606	31/07/2026	HSBC	29,691	0.01
GBP	14,508,510	USD	19,114,973	04/08/2026	BNY Mellon	141,020	0.03
USD	21,185,482	DKK	133,456,962	30/10/2026	BNP Paribas	639,921	0.19
USD	30,881	GBP	23,104	13/07/2026	BNY Mellon	217	-
USD	19,140	GBP	14,292	20/07/2026	BNY Mellon	171	-
USD	2,715	GBP	2,031	27/07/2026	BNY Mellon	20	-
USD	5,104,638	PLN	18,547,096	30/10/2026	HSBC	169,821	0.05
USD	11,430,856	SEK	104,411,652	30/10/2026	Morgan Stanley	567,200	0.17
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,632,894	0.47
AUD	0	USD	7,339,260	30/06/2026	Barclays	-	-
AUD	0	USD	526,732	30/06/2026	Societe Generale	-	-
AUD	0	USD	25,132,058	30/06/2026	Standard Chartered Bank	-	-
EUR	0	USD	1,320,287	30/06/2026	Deutsche Bank	-	-
EUR	0	USD	7,339,260	30/06/2026	J.P. Morgan	-	-
EUR	0	USD	526,732	30/06/2026	Morgan Stanley	-	-
EUR	0	USD	7,339,260	30/06/2026	Societe Generale	-	-
EUR	5,839,719	USD	6,793,391	13/07/2026	BNY Mellon	(113,262)	(0.03)
EUR	5,839,719	USD	6,755,692	20/07/2026	BNY Mellon	(73,586)	(0.02)
EUR	5,839,719	USD	6,781,512	27/07/2026	BNY Mellon	(97,428)	(0.03)
GBP	0	USD	14,678,520	30/06/2026	Royal Bank of Canada	-	-
GBP	0	USD	32,998,050	30/06/2026	Standard Chartered Bank	-	-
GBP	14,527,071	USD	19,561,986	13/07/2026	BNY Mellon	(281,149)	(0.08)
GBP	14,522,294	USD	19,441,188	20/07/2026	BNY Mellon	(166,776)	(0.04)
GBP	14,510,033	USD	19,466,030	27/07/2026	BNY Mellon	(207,979)	(0.06)
USD	0	AUD	7,339,260	30/06/2026	Barclays	-	-
USD	0	AUD	526,732	30/06/2026	Societe Generale	-	-
USD	0	AUD	25,132,058	30/06/2026	Standard Chartered Bank	-	-
USD	7,937,125	AUD	11,527,263	31/07/2026	Standard Chartered Bank	(44,294)	(0.01)
USD	0	EUR	1,320,287	30/06/2026	Deutsche Bank	-	-
USD	0	EUR	7,339,260	30/06/2026	J.P. Morgan	-	-
USD	0	EUR	526,732	30/06/2026	Morgan Stanley	-	-
USD	0	EUR	7,339,260	30/06/2026	Societe Generale	-	-

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	21,075,320	EUR	18,580,105	31/07/2026	Deutsche Bank	(194,868)	(0.06)
USD	0	GBP	14,678,520	30/06/2026	Royal Bank of Canada	-	-
USD	0	GBP	32,998,050	30/06/2026	Standard Chartered Bank	-	-
USD	3,364,361	GBP	2,547,746	13/07/2026	BNY Mellon	(17,097)	-
USD	3,369,649	GBP	2,551,781	20/07/2026	BNY Mellon	(17,150)	(0.01)
USD	3,369,612	GBP	2,551,781	27/07/2026	BNY Mellon	(17,171)	(0.01)
USD	511,374	GBP	387,000	31/07/2026	Royal Bank of Canada	(2,260)	-
USD	33,048,129	GBP	25,132,058	31/07/2026	Standard Chartered Bank	(307,642)	(0.09)
USD	3,370,264	GBP	2,552,289	04/08/2026	BNY Mellon	(17,187)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,557,849)	(0.45)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						75,045	0.02

Interest Rate Swap Contracts

					Market Value	
Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	USD	% of Net Assets
(3,300,000)	USD	J.P. Morgan	Pay fixed 3.939% Receive floating SOFR 1 day	20/05/2029	1,564	-
(1,950,000)	USD	J.P. Morgan	Pay fixed 3.88% Receive floating SOFR 1 day	29/05/2029	3,993	-
(1,500,000)	USD	J.P. Morgan	Pay fixed 3.494% Receive floating SOFR 1 day	12/02/2027	4,287	-
(1,166,857)	USD	J.P. Morgan	Pay fixed 3.729% Receive floating SOFR 1 day	11/05/2029	7,193	-
(300,000)	USD	J.P. Morgan	Pay fixed 3.24% Receive floating SOFR 1 day	12/09/2030	7,819	-
(500,000)	USD	J.P. Morgan	Pay fixed 3.364% Receive floating SOFR 1 day	29/01/2030	9,449	-
(500,000,000)	JPY	J.P. Morgan	Pay fixed 1.397% Receive floating TONAR 1 day	10/02/2029	11,397	-
(880,000)	GBP	J.P. Morgan	Pay fixed 3.559% Receive floating SONIA 1 day	10/02/2029	13,233	-
(3,000,000)	USD	J.P. Morgan	Pay fixed 3.699% Receive floating SOFR 1 day	01/04/2028	16,543	0.01
(1,400,000)	USD	J.P. Morgan	Pay fixed 3.459% Receive floating SOFR 1 day	22/01/2029	17,554	0.01
(2,000,000)	USD	J.P. Morgan	Pay fixed 3.513% Receive floating SOFR 1 day	14/11/2028	21,360	0.01
(1,000,000)	USD	J.P. Morgan	Pay fixed 3.268% Receive floating SOFR 1 day	26/02/2030	22,446	0.01
(1,000,000)	USD	J.P. Morgan	Pay fixed 3.264% Receive floating SOFR 1 day	26/02/2030	22,565	0.01
(2,200,000)	USD	J.P. Morgan	Pay fixed 3.529% Receive floating SOFR 1 day	11/01/2029	23,679	0.01
(1,600,000)	USD	J.P. Morgan	Pay fixed 3.356% Receive floating SOFR 1 day	16/01/2029	23,944	0.01
(3,200,000)	USD	J.P. Morgan	Pay fixed 3.527% Receive floating SOFR 1 day	23/01/2028	24,834	0.01
(1,493,333)	USD	J.P. Morgan	Pay fixed 3.36% Receive floating SOFR 1 day	13/11/2029	27,179	0.01
(1,470,000)	USD	J.P. Morgan	Pay fixed 3.341% Receive floating SOFR 1 day	29/01/2030	28,926	0.01
(2,000,000)	USD	J.P. Morgan	Pay fixed 3.341% Receive floating SOFR 1 day	28/11/2028	29,472	0.01
(1,500,000)	USD	J.P. Morgan	Pay fixed 3.224% Receive floating SOFR 1 day	22/01/2030	35,200	0.01
(2,400,000)	USD	J.P. Morgan	Pay fixed 3.562% Receive floating SOFR 1 day	30/01/2031	35,336	0.01
(5,000,000)	USD	J.P. Morgan	Pay fixed 3.687% Receive floating SOFR 1 day	31/03/2029	35,930	0.01
(2,000,000)	USD	J.P. Morgan	Pay fixed 3.34% Receive floating SOFR 1 day	12/11/2029	37,688	0.01
(1,862,000)	GBP	J.P. Morgan	Pay fixed 3.719% Receive floating SONIA 1 day	12/08/2031	40,095	0.01
(2,000,000)	USD	J.P. Morgan	Pay fixed 3.38% Receive floating SOFR 1 day	03/09/2030	41,087	0.01
(5,000,000)	USD	J.P. Morgan	Pay fixed 3.717% Receive floating SOFR 1 day	24/03/2031	42,204	0.01
(5,000,000)	USD	J.P. Morgan	Pay fixed 3.693% Receive floating SOFR 1 day	26/03/2031	47,393	0.01
(3,400,000)	USD	J.P. Morgan	Pay fixed 3.387% Receive floating SOFR 1 day	15/01/2029	48,308	0.01
(3,400,000)	EUR	Merrill Lynch	Pay fixed 2.072% Receive floating STR 1 day	11/04/2030	50,437	0.01
(325,000,000)	JPY	Societe Generale	Pay fixed 0.92% Receive floating TONAR 1 day	11/01/2030	53,384	0.02
(34,800,000)	DKK	Citigroup	Pay fixed 2.349% Receive floating DKK-CIBOR-DKNA13 6 month	11/11/2028	56,354	0.02
(4,000,000)	USD	J.P. Morgan	Pay fixed 3.446% Receive floating SOFR 1 day	14/01/2030	64,264	0.02
(4,400,000)	USD	J.P. Morgan	Pay fixed 3.448% Receive floating SOFR 1 day	15/03/2030	72,513	0.02
(66,200,000)	DKK	Societe Generale	Pay fixed 2.515% Receive floating DKK-CIBOR-DKNA13 6 month	14/01/2029	77,035	0.02
(5,000,000)	USD	J.P. Morgan	Pay fixed 3.342% Receive floating SOFR 1 day	10/03/2029	79,660	0.02
(607,000,000)	JPY	Societe Generale	Pay fixed 0.925% Receive floating TONAR 1 day	11/01/2030	99,068	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					1,233,393	0.36
(100,000,000)	SEK	Morgan Stanley	Pay fixed 2.859% Receive floating SEK-STIBOR-SIDE 3 month	01/01/2030	(162,696)	(0.05)
(7,100,000)	PLN	J.P. Morgan	Pay fixed 4.792% Receive floating WIBOR 6 month	25/07/2031	(70,477)	(0.02)
(10,000,000)	PLN	J.P. Morgan	Pay fixed 4.464% Receive floating WIBOR 6 month	25/07/2031	(59,961)	(0.02)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
(3,500,000)	EUR	J.P. Morgan	Pay fixed 2.648% Receive floating STR 1 day	11/06/2031	(34,504)	(0.01)
(2,500,000)	EUR	J.P. Morgan	Pay fixed 2.719% Receive floating STR 1 day	22/05/2031	(33,964)	(0.01)
(5,368,000)	EUR	J.P. Morgan	Pay fixed 2.555% Receive floating STR 1 day	16/03/2030	(28,026)	(0.01)
(4,200,000)	EUR	BNP Paribas	Pay fixed 2.587% Receive floating STR 1 day	27/03/2031	(27,941)	(0.01)
(3,500,000)	EUR	J.P. Morgan	Pay fixed 2.565% Receive floating STR 1 day	28/05/2031	(19,140)	(0.01)
(33,300,000)	DKK	Societe Generale	Pay fixed 2.962% Receive floating DKK-CIBOR-DKNA13 6 month	27/03/2029	(18,642)	-
(3,400,000)	USD	J.P. Morgan	Pay fixed 3.969% Receive floating SOFR 1 day	04/02/2031	(8,605)	-
(2,000,000)	EUR	J.P. Morgan	Pay fixed 2.561% Receive floating STR 1 day	19/06/2032	(7,838)	-
(1,600,000)	USD	J.P. Morgan	Pay fixed 3.965% Receive floating SOFR 1 day	26/01/2030	(2,146)	-
(1,000,000)	USD	J.P. Morgan	Pay fixed 3.976% Receive floating SOFR 1 day	26/01/2030	(1,690)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(475,630)	(0.14)
Net Market Value on Interest Rate Swap Contracts - Assets					757,763	0.22

Currency Swap Contracts

Quantity	Currency	Counterparty	Security Description	Market Value USD	% of Net Assets
3,984,000	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 0.6bps	3,041	-
811,440	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 2.1bps	15,122	-
(1,600,000)	CHF	Societe Generale	Pay Fixed CHF 0.9925%, Receive Floating USD SOFR 1 Day + 87.4bps	18,928	0.01
(423,000)	EUR	Societe Generale	Pay Fixed EUR 2.504%, Receive Floating USD SOFR 1 Day + 51.3bps	20,044	0.01
(470,000)	EUR	Royal Bank of Canada	Pay Fixed EUR 2.625%, Receive Floating USD SOFR 1 Day + 61.15bps	22,044	0.01
2,109,700	USD	Societe Generale	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 3bps	23,472	0.01
2,660,393	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 5.3bps	23,849	0.01
(829,000)	GBP	Societe Generale	Pay Fixed GBP 4.125%, Receive Floating USD SOFR 1 Day + 49.4bps	25,292	0.01
4,007,700	USD	Calyon Securities	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 1.35bps	25,448	0.01
(1,000,000)	GBP	Royal Bank of Canada	Pay Fixed GBP 4.375%, Receive Floating USD SOFR 1 Day + 61bps	26,410	0.01
2,286,330	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 2.65bps	29,671	0.01
2,317,600	USD	Royal Bank of Canada	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 3.125bps	30,716	0.01
1,198,225	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 6.3bps	35,639	0.01
(1,800,000)	EUR	Calyon Securities	Pay Fixed EUR 3.000%, Receive Floating USD SOFR 1 Day + 43.7bps	37,856	0.01
(1,500,000)	EUR	Societe Generale	Pay Fixed GBP 4.75%, Receive Floating USD SOFR 1 Day + 73.1bps	38,631	0.01
2,995,881	USD	Royal Bank of Canada	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 3.35bps	39,776	0.01
(1,000,000)	GBP	Royal Bank of Canada	Pay Fixed GBP 4.5%, Receive Floating USD SOFR 1 Day + 56.8bps	44,231	0.01
(1,900,000)	EUR	Societe Generale	Pay Fixed EUR 2.718%, Receive Floating USD SOFR 1 Day + 56.3bps	44,938	0.01
4,059,211	USD	Royal Bank of Canada	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 2.6bps	46,598	0.01
(2,700,000)	EUR	Royal Bank of Canada	Pay Fixed EUR 3.125%, Receive Floating USD SOFR 1 Day + 60.6bps	54,672	0.02
2,408,085	USD	Royal Bank of Canada	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 4.2bps	55,046	0.02
(1,400,000)	GBP	Merrill Lynch	Pay Fixed GBP 4.75%, Receive Floating USD SOFR 1 Day + 73.1bps	58,083	0.02
(2,000,000)	EUR	Societe Generale	Pay Fixed EUR 2.375%, Receive Floating USD SOFR 1 Day + 44.9bps	60,627	0.02
4,101,860	USD	Royal Bank of Canada	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 2.5bps	65,119	0.02
(10,000,000)	AUD	Royal Bank of Canada	Pay Floating AUD 3.423%, Receive Floating USD SOFR 1 Day + 73.75bps	70,899	0.02
(1,000,000)	EUR	Societe Generale	Pay Fixed EUR 3.625%, Receive Floating USD SOFR 1 Day + 92.5bps	72,050	0.02
6,211,849	USD	Calyon Securities	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 2.2bps	73,676	0.02
(1,200,000)	GBP	Merrill Lynch	Pay Fixed GBP 4.625%, Receive Floating USD SOFR 1 Day + 56.9bps	74,316	0.02
(1,500,000)	CHF	Societe Generale	Pay Fixed CHF 2.625%, Receive Floating USD SOFR 1 Day + 95bps	74,610	0.02
(1,200,000)	EUR	Societe Generale	Pay Fixed EUR 3.625%, Receive Floating USD SOFR 1 Day + 71.45bps	76,882	0.02
(1,300,000)	EUR	Calyon Securities	Pay Fixed EUR 3.236%, Receive Floating USD SOFR 1 Day + 100.6bps	77,266	0.02
4,990,580	USD	Societe Generale	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 6.3bps	81,507	0.02
(18,000,000)	SEK	Societe Generale	Pay Fixed SEK 3%, Receive Floating USD SOFR 1 Day + 47bps	82,382	0.02
(2,500,000)	CHF	Calyon Securities	Pay Fixed CHF 0.835%, Receive Floating USD SOFR 1 Day + 72.45bps	84,877	0.02
(18,000,000)	SEK	Societe Generale	Pay Fixed SEK 3%, Receive Floating USD SOFR 1 Day + 46.5bps	85,849	0.03
3,974,600	USD	Merrill Lynch	Pay Floating EUR ESTRON 1 Day, Receive Floating USD SOFR 1 Day + 4.9bps	90,497	0.03
(3,000,000)	EUR	Societe Generale	Pay Fixed GBP 4.75%, Receive Floating USD SOFR 1 Day + 73.1bps	91,576	0.03
(1,700,000)	EUR	Societe Generale	Pay Fixed EUR 2.75%, Receive Floating USD SOFR 1 Day + 63.6bps	94,893	0.03
(1,700,000)	EUR	Societe Generale	Pay Fixed EUR 3.124%, Receive Floating USD SOFR 1 Day + 65bps	95,431	0.03
(1,727,000)	EUR	Societe Generale	Pay Fixed EUR 2.375%, Receive Floating USD SOFR 1 Day + 37.55bps	98,341	0.03

The accompanying notes form an integral part of these financial statements.

Aviva Investors - RETURNPLUS FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Currency Swap Contracts (continued)

Quantity	Currency	Counterparty	Security Description	Market Value	
				USD	% of Net Assets
(1,500,000)	EUR	Merrill Lynch	Pay Fixed EUR 2.595%, Receive Floating USD SOFR 1 Day + 57bps	100,734	0.03
3,179,448	USD	Societe Generale	Pay Fixed EUR 2.475%, Receive Floating USD SOFR 1 Day + 54.6bps	107,691	0.03
(18,000,000)	SEK	Societe Generale	Pay Fixed SEK 3.5%, Receive Floating USD SOFR 1 Day + 45.45bps	108,046	0.03
(2,600,000)	EUR	Royal Bank of Canada	Pay Fixed EUR 2.875%, Receive Floating USD SOFR 1 Day + 57bps	118,982	0.03
7,116,469	USD	Royal Bank of Canada	Pay Floating AUD BBR 3 Month, Receive Floating USD SOFR 1 Day - 1.68bps	141,849	0.04
(1,400,000)	GBP	Royal Bank of Canada	Pay Fixed GBP 4.875%, Receive Floating USD SOFR 1 Day + 69bps	146,873	0.04
2,050,301	USD	Societe Generale	Pay Floating JPY TONAR 1 Day, Receive Floating USD SOFR 1 Day + 43.3bps	217,018	0.06
(3,000,000)	EUR	Royal Bank of Canada	Pay Fixed EUR 2.625%, Receive Floating USD SOFR 1 Day + 50.8bps	217,361	0.06
4,096,682	USD	Merrill Lynch	Pay Floating JPY TONAR 1 Day, Receive Floating USD SOFR 1 Day + 43.9bps	430,864	0.13
Total Market Value on Currency Swap Contracts - Assets				3,759,723	1.10
1,309,458	USD	Merrill Lynch	Pay Floating AUD BBR 3 Month, Receive Floating USD SOFR 1 Day - 2.75bps	(99,200)	(0.03)
1,359,540	USD	Societe Generale	Pay Floating AUD BBR 3 Month, Receive Floating USD SOFR 1 Day - 4.8bps	(96,054)	(0.03)
1,449,360	USD	Calyon Securities	Pay Floating AUD BBR 3 Month, Receive Floating USD SOFR 1 Day - 3bps	(74,853)	(0.02)
(5,000,000)	AUD	Royal Bank of Canada	Pay Floating AUD 2.500%, Receive Floating USD SOFR 1 Day + 71.8bps	(68,376)	(0.02)
646,470	USD	Societe Generale	Pay Floating AUD BBR 3 Month, Receive Floating USD SOFR 1 Day - 5.25bps	(39,933)	(0.01)
(2,000,000)	AUD	Royal Bank of Canada	Pay Floating AUD 4.750%, Receive Floating USD SOFR 1 Day + 45bps	(34,221)	(0.01)
3,034,850	USD	BNP Paribas	Pay Floating GBP SONIA 1 Day, Receive Floating USD SOFR 1 Day - 2.2bps	(17,963)	(0.01)
Total Market Value on Currency Swap Contracts - Liabilities				(430,600)	(0.13)
Net Market Value on Currency Swap Contracts - Assets				3,329,123	0.97

The accompanying notes form an integral part of these financial statements.

Aviva Investors - SENIOR ABS INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Australia									
Kingfisher Trust, Reg. S, FRN 5.277% 26/03/2057	AUD	3,200,000	1,671,727	3.92	Elstree Funding No 5 plc, Reg. S, FRN 4.584% 21/08/2061	GBP	2,165,189	2,168,134	5.09
Series WST Trust, Reg. S, FRN 5.13% 19/09/2057	AUD	3,206,703	1,671,580	3.92	Holmes Master Issuer plc, Reg. S, FRN 4.327% 15/10/2072	GBP	2,000,000	2,002,406	4.70
			3,343,307	7.84	Hops Hill NO 5 plc, Reg. S, FRN 4.734% 21/06/2056	GBP	968,000	966,835	2.27
Ireland					Lanebrook Mortgage Transaction plc, Reg. S, FRN 4.546% 15/03/2061	GBP	2,140,157	2,143,477	5.03
Fortuna Consumer Loan Abs DAC, Reg. S, FRN 2.819% 18/10/2035	EUR	1,900,000	1,637,180	3.84	London Cards No3 plc, Reg. S, FRN 4.635% 15/12/2035	GBP	1,425,000	1,427,953	3.35
Palmer Square European Loan Funding DAC, Reg. S, FRN 3.134% 15/07/2035	EUR	1,851,308	1,594,429	3.74	Newday Funding Master Issuer plc - Series, Reg. S, FRN 4.535% 15/07/2033	GBP	2,100,000	2,101,630	4.93
			3,231,609	7.58	Permanent Master Issuer plc, Reg. S, FRN 4.267% 15/07/2073	GBP	2,100,000	2,102,010	4.93
Luxembourg					Polaris plc, Reg. S, FRN 4.625% 27/03/2069	GBP	1,500,000	1,502,648	3.52
Compartment Driver UK Ten, Reg. S, FRN 4.735% 25/04/2033	GBP	2,100,000	2,101,798	4.93	Pulse UK 2024 plc, Reg. S, FRN 4.395% 27/05/2036	GBP	1,771,076	1,771,804	4.16
ECARAT DE SA Compartment Lease, Reg. S, FRN 3.279% 25/05/2034	EUR	1,900,000	1,639,416	3.85	Silverstone Master Issuer plc, Reg. S, FRN 4.197% 21/01/2079	GBP	700,000	699,957	1.64
Pony SA Compartment German Auto Loans, Reg. S, FRN 2.609% 14/12/2036	EUR	1,900,000	1,636,653	3.84				22,293,755	52.30
			5,377,867	12.62	Total Bonds			38,376,308	90.02
Netherlands					Total Transferable securities and money market instruments admitted to an official exchange listing				
Candide Financing BV, Reg. S, FRN 2.679% 20/11/2059	EUR	1,884,097	1,628,617	3.82				38,376,308	90.02
EdgeConneX Data Centers Europe BV, STEP, Reg. S 4.5% 30/04/2056	EUR	999,996	862,428	2.02	Units of authorised UCITS or other collective investment undertakings				
			2,491,045	5.84	Collective Investment Schemes				
Spain					Ireland				
Auto Abs Spanish Loans Fondo De Titulizacion, Reg. S, FRN 2.779% 28/12/2038	EUR	1,900,000	1,638,725	3.84	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund ¹	GBP	1,100,000	1,100,000	2.58
			1,638,725	3.84				1,100,000	2.58
United Kingdom					Total Collective Investment Schemes			1,100,000	2.58
Bavarian Sky UK 7 plc, Reg. S, FRN 4.354% 20/11/2033	GBP	1,700,000	1,701,479	3.99	Total Units of authorised UCITS or other collective investment undertakings			1,100,000	2.58
Braccan Mortgage Funding plc, Reg. S, FRN 4.607% 17/01/2068	GBP	2,100,000	2,104,875	4.94	Total investments			39,476,308	92.60
Economic Master Issuer plc, Reg. S, FRN 4.205% 25/04/2075	GBP	1,600,000	1,600,547	3.75	Cash/(bank overdraft)			3,120,591	7.32
					Other assets/(liabilities)			32,273	0.08
					Total net assets			42,629,172	100.00
Forward Currency Exchange Contracts					¹ Related Party Fund				
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) GBP		% of Net Assets	
GBP	5,067,830	AUD	9,683,185	31/07/2026	Goldman Sachs	16,226		0.04	
GBP	10,714,992	EUR	12,418,292	31/07/2026	Goldman Sachs	3,693		0.01	
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets							19,919	0.05	
EUR	25	GBP	21	13/07/2026	BNY Mellon	-		-	
EUR	25	GBP	21	20/07/2026	BNY Mellon	-		-	
EUR	25	GBP	21	27/07/2026	BNY Mellon	-		-	
EUR	25	GBP	22	04/08/2026	BNY Mellon	-		-	
USD	7,500,275	GBP	5,679,771	13/07/2026	BNY Mellon	(28,718)		(0.06)	
USD	7,500,275	GBP	5,679,836	20/07/2026	BNY Mellon	(28,758)		(0.07)	

The accompanying notes form an integral part of these financial statements.

Aviva Investors - SENIOR ABS INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) GBP	% of Net Assets
USD	7,500,275	GBP	5,679,897	27/07/2026	BNY Mellon	(28,794)	(0.07)
USD	7,500,275	GBP	5,679,926	04/08/2026	BNY Mellon	(28,812)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(115,082)	(0.27)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(95,163)	(0.22)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value GBP	% of Net Assets
(900,000)	EUR	Morgan Stanley	Pay fixed 2.46% Receive floating STR 1 day	30/04/2031	(67)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(67)	-

Aviva Investors - SHORT DURATION GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Jersey				
Bonds					Biffa Group Holdings Ltd., Reg. S 5.25% 15/06/2031				
Austria						EUR	900,000	1,034,709	0.71
Benteler International Austria GmbH, Reg. S 7.25% 15/06/2031	EUR	700,000	851,682	0.59				1,034,709	0.71
			851,682	0.59	Luxembourg				
Belgium					Altice Financing SA, 144A 5.75% 15/08/2029				
Azelis Finance NV, Reg. S 4.125% 10/03/2031	EUR	1,343,000	1,540,294	1.06		USD	600,000	420,099	0.29
			1,540,294	1.06	Altice Financing SA, Reg. S 3% 15/01/2028				
France						EUR	634,000	510,338	0.35
Altice France SA, Reg. S 5.5% 15/10/2031	EUR	791,789	893,486	0.62	Altice Financing SA, Reg. S 4.25% 15/08/2029				
BPCE SA, Reg. S 5.25% 16/04/2029	GBP	800,000	1,060,601	0.73		EUR	566,000	455,895	0.31
CMA CGM SA, Reg. S 5% 15/01/2031	EUR	1,300,000	1,515,824	1.05	Cidron Aida Finco SARL, Reg. S 7% 27/10/2031				
Forvia SE, Reg. S 5.625% 15/06/2030	EUR	1,470,000	1,736,503	1.20		EUR	650,000	720,791	0.50
Goldstory SAS, Reg. S, FRN 6.149% 01/02/2030	EUR	400,000	461,191	0.32	CPI Property Group SA, STEP, Reg. S 4% 22/01/2028				
Iliad Holding SAS, Reg. S 5.625% 15/10/2028	EUR	300,000	345,330	0.24		GBP	1,000,000	1,292,298	0.89
Iliad Holding SAS, Reg. S 5.375% 15/04/2030	EUR	891,000	1,046,772	0.72	LHMC Finco 2 SARL, Reg. S 8.625% 15/05/2030				
Nexans SA, Reg. S 4.125% 29/05/2029	EUR	500,000	582,369	0.40		EUR	694,596	819,482	0.57
			7,642,076	5.28	Rossini SARL, Reg. S, FRN 6.166% 31/12/2029				
Gibraltar						EUR	636,402	735,487	0.51
888 Acquisitions Ltd., Reg. S 10.75% 15/05/2030	GBP	640,000	891,126	0.62				4,954,390	3.42
			891,126	0.62	Netherlands				
Ireland					Q-Park Holding I BV, Reg. S 5.125% 15/02/2030				
Ardagh Metal Packaging Finance USA LLC, Reg. S 5% 30/01/2031	EUR	818,000	944,297	0.65		EUR	1,438,000	1,683,091	1.16
Flutter Treasury DAC, Reg. S 4% 04/06/2031	EUR	950,000	1,070,997	0.74	Ziggo Bond Co. BV, 144A 5.125% 28/02/2030				
			2,015,294	1.39		USD	2,045,000	1,800,241	1.24
Italy								3,483,332	2.40
Almaviva-The Italian Innovation Co. SpA, Reg. S 5% 30/10/2030	EUR	1,173,000	1,310,769	0.91	Spain				
Fibercop SpA, Reg. S 4.75% 30/06/2030	EUR	1,320,000	1,540,682	1.06	Banco Bilbao Vizcaya Argentaria SA, Reg. S 3.125% 15/07/2030				
Fibercop SpA, Reg. S 5.375% 15/04/2031	EUR	900,000	1,068,292	0.74		EUR	800,000	911,961	0.63
Lottomatica Group SpA, Reg. S 4.875% 31/01/2031	EUR	705,000	823,488	0.57	Banco Santander SA 2.749% 03/12/2030				
Telecom Italia SpA, Reg. S 7.875% 31/07/2028	EUR	334,000	412,924	0.28		USD	1,400,000	1,270,210	0.88
Telecom Italia SpA, Reg. S 3.625% 30/09/2030	EUR	800,000	920,382	0.64	Grifols SA, Reg. S 7.5% 01/05/2030				
Webuild SpA, Reg. S 4.5% 08/05/2032	EUR	856,000	981,537	0.68		EUR	615,385	733,462	0.51
			7,058,074	4.88				2,915,633	2.02
Japan					United Arab Emirates				
SoftBank Group Corp., Reg. S 5% 15/04/2028	EUR	100,000	115,916	0.08	Binghatti Sukuk 2 Spv Ltd., Reg. S 8.125% 07/08/2030				
SoftBank Group Corp., Reg. S 5.25% 10/10/2029	EUR	600,000	690,828	0.48		USD	400,000	369,691	0.25
			806,744	0.56	Binghatti Sukuk 2 Spv Ltd., Reg. S 7.75% 02/07/2029				
						USD	1,700,000	1,595,634	1.10
					Sobha Sukuk I Holding Ltd., Reg. S 7.996% 19/02/2029				
						USD	200,000	200,177	0.14
					Sobha Sukuk I Holding Ltd., Reg. S 7.125% 11/09/2030				
						USD	1,200,000	1,161,810	0.80
								3,327,312	2.29
					United Kingdom				
					Boparan Finance plc, Reg. S 9.375% 07/11/2029				
						GBP	636,300	892,836	0.62
					Iceland Bondco plc, Reg. S 10.875% 15/12/2027				
						GBP	866,000	1,193,539	0.82
					Investec plc, Reg. S, FRN 1.875% 16/07/2028				
						GBP	900,000	1,158,482	0.80
					Kier Group plc, Reg. S 9% 15/02/2029				
						GBP	418,000	580,027	0.40
					Market Bidco Finco plc, Reg. S 8.75% 31/01/2031				
						GBP	951,000	1,238,504	0.86
					Miller Homes Group Finco plc, 144A 7% 15/05/2029				
						GBP	600,000	795,524	0.55
					OEG Finance plc, Reg. S 7.25% 27/09/2029				
						EUR	414,000	491,543	0.34
					Pinnacle Bidco plc, Reg. S 10% 11/10/2028				
						GBP	721,000	994,480	0.69
					Premier Foods Finance plc, Reg. S 3.5% 15/10/2026				
						GBP	1,800,000	2,383,980	1.65

The accompanying notes form an integral part of these financial statements.

Aviva Investors - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TalkTalk Telecom Group Ltd., Reg. S 8.25% 29/02/2028	GBP	662,260	625,727	0.43	Netherlands				
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	1,000,000	1,171,739	0.81	Ol European Group BV, 144A 4.75% 15/02/2030	USD	1,350,000	1,283,216	0.89
			11,526,381	7.97				1,283,216	0.89
United States of America					United Kingdom				
American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	1,495,000	1,451,336	1.00	Brightstar Lottery plc, 144A 5.25% 15/01/2029	USD	1,520,000	1,515,758	1.05
Athene Global Funding, Reg. S 5.146% 01/11/2029	GBP	830,000	1,097,950	0.76	Global Auto Holdings Ltd, 144A 8.375% 15/01/2029	USD	1,095,000	1,079,539	0.75
Ford Motor Credit Co. LLC 5.303% 06/09/2029	USD	1,000,000	996,606	0.69	Virgin Media Finance plc, 144A 5% 15/07/2030	USD	1,000,000	761,401	0.53
OneMain Finance Corp. 6.125% 15/05/2030	USD	1,200,000	1,200,874	0.83				3,356,698	2.33
Resorts World Las Vegas LLC, 144A 8.45% 27/07/2030	USD	500,000	494,166	0.34	United States of America				
Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	1,200,000	1,079,069	0.75	Aethon United BR LP, 144A 7.5% 01/10/2029	USD	855,000	889,581	0.61
SCIL IV LLC, Reg. S 9.5% 15/07/2028	EUR	400,000	472,968	0.33	Alaska Airlines, Inc., 144A 6.5% 01/06/2031	USD	1,160,000	1,167,541	0.81
Silgan Holdings, Inc., Reg. S 4.25% 15/02/2031	EUR	800,000	910,776	0.63	Albertsons Cos. Inc, 144A 4.875% 15/02/2030	USD	2,300,000	2,226,533	1.54
Sword Purchaser LLC, Reg. S 7.25% 15/04/2033	EUR	200,000	239,810	0.17	American Axle & Manufacturing, Inc., 144A 7.75% 15/10/2033	USD	300,000	296,563	0.21
			7,943,555	5.50	B&G Foods, Inc., 144A 8% 15/09/2028	USD	865,000	866,872	0.60
Total Bonds			55,990,602	38.69	Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	1,500,000	1,498,387	1.04
Equities					Belo Corp. 7.25% 15/09/2027	USD	825,000	847,585	0.59
Luxembourg					Blue Owl Credit Income Corp. 6.6% 15/09/2029	USD	1,000,000	1,006,880	0.70
Altice France Lux 3	EUR	16,234	322,949	0.22	Blue Racer Midstream LLC, 144A 7% 15/07/2029	USD	495,000	507,667	0.35
			322,949	0.22	Burford Capital Global Finance LLC, 144A 9.25% 01/07/2031	USD	900,000	877,059	0.61
United States of America					CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	2,800,000	2,656,279	1.84
Office Properties Income Trust, REIT	USD	958	16,286	0.01	CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	695,000	694,692	0.48
			16,286	0.01	Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	500,000	485,511	0.34
Total Equities			339,235	0.23	Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	400,000	388,557	0.27
Total Transferable securities and money market instruments admitted to an official exchange listing					Cooper-Standard Automotive, Inc., 144A 9.25% 01/03/2031	USD	830,000	837,229	0.58
Transferable securities and money market instruments dealt in on another regulated market					Coty Inc, 144A 6.625% 15/07/2030	USD	1,966,000	1,967,905	1.36
Bonds					Crescent Energy Finance LLC, 144A 7.75% 31/07/2029	USD	1,200,000	1,203,666	0.83
Cayman Islands					Crescent Energy Finance LLC, Reg. S 8.375% 15/01/2034	USD	400,000	412,246	0.29
GGAM Finance Ltd., 144A 8% 15/02/2027	USD	245,000	245,990	0.17	CSC Holdings LLC, 144A 4.125% 01/12/2030	USD	2,950,000	1,755,441	1.21
Melco Resorts Finance Ltd., Reg. S 5.625% 17/07/2027	USD	700,000	699,045	0.48	CVR Energy, Inc., 144A 7.5% 15/02/2031	USD	950,000	946,167	0.65
			945,035	0.65	Directv Financing LLC, 144A 8.875% 01/02/2030	USD	1,717,000	1,749,611	1.21
France					Discovery Communications LLC 3.625% 15/05/2030	USD	1,250,000	1,163,415	0.80
Altice France SA, 144A 6.5% 15/04/2032	USD	296,971	287,249	0.20	DISH DBS Corp. 5.125% 01/06/2029	USD	2,030,000	1,828,553	1.26
Credit Agricole SA, 144A 3.25% 14/01/2030	USD	800,000	752,732	0.52	Dream Finders Homes, Inc., 144A 6.875% 15/09/2030	USD	850,000	844,541	0.58
			1,039,981	0.72	Fair Isaac Corp., 144A 6% 15/05/2033	USD	750,000	738,895	0.51
Germany									
IHO Verwaltungs GmbH, 144A 6.375% 15/05/2029	USD	400,000	404,116	0.28					
			404,116	0.28					
Japan									
Rakuten Group, Inc., 144A 9.75% 15/04/2029	USD	855,000	929,791	0.64					
			929,791	0.64					

The accompanying notes form an integral part of these financial statements.

Aviva Investors - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Freedom Mortgage Holdings LLC, 144A 9.25% 01/02/2029	USD	880,000	912,591	0.63	SM Energy Co., 144A 6.75% 01/08/2029	USD	1,600,000	1,630,094	1.13
Gulfport Energy Operating Corp., 144A 6.75% 01/09/2029	USD	410,000	418,676	0.29	Sunoco LP, 144A 4.625% 01/05/2030	USD	2,250,000	2,174,640	1.50
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	1,250,000	1,171,188	0.81	Sword Purchaser LLC, 144A 10.5% 15/04/2034	USD	539,000	564,316	0.39
Icahn Enterprises LP, 144A 10% 15/11/2029	USD	1,600,000	1,579,945	1.09	Tenet Healthcare Corp. 4.25% 01/06/2029	USD	960,000	933,546	0.65
ION Platform Finance US, Inc., 144A 5.75% 15/05/2028	USD	500,000	459,358	0.32	Tenet Healthcare Corp. 4.375% 15/01/2030	USD	700,000	678,768	0.47
ION Platform Finance US, Inc., 144A 9% 01/08/2029	USD	705,000	627,868	0.43	TransDigm, Inc., 144A 6.375% 01/03/2029	USD	571,000	580,439	0.40
Iron Mountain, Inc., 144A 5.25% 15/07/2030	USD	1,800,000	1,774,165	1.23	Unisys Corp., 144A 10.625% 15/01/2031	USD	900,000	847,858	0.59
Jefferson Capital Holdings LLC, 144A 9.5% 15/02/2029	USD	565,000	592,243	0.41	Uniti Group LP, 144A 6.5% 15/02/2029	USD	1,165,000	1,156,736	0.80
Magnera Corp., 144A 7.25% 15/11/2031	USD	1,200,000	1,172,478	0.81	Univision Communications, Inc., 144A 8.5% 31/07/2031	USD	1,000,000	1,005,087	0.69
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	500,000	494,673	0.34	USA Compression Partners LP, 144A 7.125% 15/03/2029	USD	470,000	481,655	0.33
Match Group Holdings II LLC, 144A 5% 15/12/2027	USD	395,000	393,872	0.27	Venture Global LNG, Inc., 144A 7% 15/01/2030	USD	2,500,000	2,550,960	1.76
Match Group Holdings II LLC, 144A 4.125% 01/08/2030	USD	300,000	282,545	0.20	Voyager Parent LLC, 144A 9.25% 01/07/2032	USD	1,230,000	1,301,504	0.90
McAfee Corp., 144A 7.375% 15/02/2030	USD	1,250,000	1,063,209	0.73	XPLR Infrastructure Operating Partners LP, 144A 7.25% 15/01/2029	USD	785,000	812,704	0.56
Midcap Financial Issuer Trust, 144A 6.5% 01/05/2028	USD	395,000	394,668	0.27	XPLR Infrastructure Operating Partners LP, 144A 8.375% 15/01/2031	USD	2,000,000	2,134,070	1.47
NCR Voyix Corp., 144A 5% 01/10/2028	USD	450,000	439,215	0.30	ZF North America Capital, Inc., 144A 6.75% 23/04/2030	USD	2,485,000	2,466,264	1.70
Newell Brands, Inc. 6.375% 15/05/2030	USD	805,000	816,489	0.56				70,227,799	48.52
Nissan Motor Acceptance Co. LLC, 144A 5.625% 29/09/2028	USD	1,132,000	1,130,197	0.78	Total Bonds			78,186,636	54.03
Office Properties Income Trust, 144A 9% 30/09/2029	USD	503,000	425,035	0.29	Total Transferable securities and money market instruments dealt in on another regulated market			78,186,636	54.03
Office Properties Income Trust, 144A 10% 31/03/2031	USD	249,000	245,887	0.17	Units of authorised UCITS or other collective investment undertakings				
Olympus Water US Holding Corp., 144A 4.25% 01/10/2028	USD	1,500,000	1,455,899	1.01	Collective Investment Schemes				
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	1,100,000	1,008,482	0.70	Ireland				
Open Text Holdings, Inc., 144A 4.125% 01/12/2031	USD	500,000	439,271	0.30	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund [†]	EUR	14,394	1,763,174	1.22
Organon & Co, 144A 5.125% 30/04/2031	USD	1,640,000	1,623,248	1.12	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	1,120,000	1,486,520	1.03
Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	280,000	277,057	0.19	Aviva Investors Liquidity Funds plc - USD Liquidity Fund [†]	USD	3,000,001	2,999,701	2.07
PBF Holding Co. LLC, 144A 7.875% 15/09/2030	USD	2,000,000	2,039,218	1.41				6,249,395	4.32
PRA Group, Inc., 144A 5% 01/10/2029	USD	1,400,000	1,323,772	0.91	Total Collective Investment Schemes			6,249,395	4.32
Rocket Cos., Inc., 144A 6.5% 01/08/2029	USD	480,000	490,533	0.34	Total Units of authorised UCITS or other collective investment undertakings			6,249,395	4.32
					Total investments			140,765,868	97.27
					Cash/(bank overdraft)			891,331	0.62
					Other assets/(liabilities)			3,066,141	2.11
					Total net assets			144,723,340	100.00

[†]Related Party Fund

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	3,472,636	USD	4,294,430	04/08/2026	BNY Mellon	27,481	0.02
EUR	9,358,743	USD	10,635,739	04/08/2026	BNY Mellon	79,751	0.06
GBP	11,048,894	USD	14,556,774	04/08/2026	BNY Mellon	107,547	0.07

The accompanying notes form an integral part of these financial statements.

Aviva Investors - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2026

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	36,383	EUR	31,474	13/07/2026	BNY Mellon	380	-
USD	15,712,712	EUR	13,608,533	15/07/2026	Royal Bank of Canada	144,422	0.10
USD	15,416,280	EUR	13,350,533	15/07/2026	Standard Chartered Bank	143,144	0.10
USD	25,586	EUR	22,199	20/07/2026	BNY Mellon	185	-
USD	15,561	EUR	13,526	27/07/2026	BNY Mellon	80	-
USD	323,492	GBP	241,000	15/07/2026	J.P. Morgan	3,629	-
USD	16,869,622	GBP	12,637,000	15/07/2026	Royal Bank of Canada	97,374	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						603,993	0.42
CHF	3,472,636	USD	4,436,618	13/07/2026	BNY Mellon	(125,383)	(0.09)
CHF	3,472,636	USD	4,378,630	20/07/2026	BNY Mellon	(63,960)	(0.04)
CHF	3,472,636	USD	4,387,611	27/07/2026	BNY Mellon	(69,499)	(0.05)
EUR	9,383,862	USD	10,941,887	13/07/2026	BNY Mellon	(207,569)	(0.14)
EUR	9,374,587	USD	10,857,296	20/07/2026	BNY Mellon	(130,414)	(0.09)
EUR	9,365,913	USD	10,883,410	27/07/2026	BNY Mellon	(163,283)	(0.11)
GBP	11,048,894	USD	14,881,965	13/07/2026	BNY Mellon	(217,487)	(0.15)
GBP	11,048,894	USD	14,792,005	20/07/2026	BNY Mellon	(127,591)	(0.09)
GBP	11,048,894	USD	14,823,760	27/07/2026	BNY Mellon	(159,410)	(0.11)
USD	7,250	EUR	6,355	04/08/2026	BNY Mellon	(26)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,264,622)	(0.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(660,629)	(0.45)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 08/09/2026	5	EUR	4,859	-
Total Unrealised Gain on Financial Futures Contracts - Assets			4,859	-
US 5 Year Note, 30/09/2026	(19)	USD	(297)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(297)	-
Net Unrealised Gain on Financial Futures Contracts - Assets			4,562	-

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
(3,100,000)	EUR	Morgan Stanley	ITRAXX.EUROPE.CROSSOVER.45.V1	Sell	5.000%	20/06/2031	(388,558)	(0.27)
Total Market Value on Credit Default Swap Contracts - Liabilities							(388,558)	(0.27)

The accompanying notes form an integral part of these financial statements.

Aviva Investors - UK EQUITY UNCONSTRAINED FUND

Portfolio of Investments and Other Net Assets as at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets		
Transferable securities and money market instruments admitted to an official exchange listing					Legal & General Group plc	GBP	108,268	309,967	1.30		
Equities					Lloyds Banking Group plc	GBP	490,121	545,219	2.28		
Bermuda					London Stock Exchange Group plc	GBP	6,790	554,306	2.32		
Lancashire Holdings Ltd.	GBP	3,200	20,669	0.09	LondonMetric Property plc, REIT	GBP	104,508	196,929	0.82		
				20,669	0.09	Marks & Spencer Group plc	GBP	58,660	218,337	0.91	
Ireland					Morgan Sindall Group plc	GBP	2,676	131,646	0.55		
DCC plc	GBP	5,070	316,531	1.33	National Grid plc	GBP	48,814	609,299	2.55		
				316,531	1.33	NatWest Group plc	GBP	20,586	136,790	0.57	
Jersey					Next 15 Group plc	GBP	81,525	207,192	0.87		
Experian plc	GBP	26,231	664,998	2.78	OSB Group plc	GBP	55,466	288,022	1.21		
Glencore plc	GBP	153,421	788,900	3.30	Oxford Instruments plc	GBP	8,917	271,933	1.14		
Man Group plc	GBP	80,233	234,564	0.98	Prudential plc	GBP	33,194	333,245	1.40		
Rosebank Industries plc	GBP	102,093	338,066	1.42	QinetiQ Group plc	GBP	109,513	462,758	1.94		
				2,026,528	8.48	Rathbones Group plc	GBP	4,087	65,528	0.27	
United Kingdom					Reckitt Benckiser Group plc	GBP	7,430	365,173	1.53		
3i Group plc	GBP	3,788	94,251	0.39	Rio Tinto plc	GBP	4,272	304,615	1.28		
Admiral Group plc	GBP	9,136	325,353	1.36	Rolls-Royce Holdings plc	GBP	59,428	860,211	3.60		
AJ Bell plc	GBP	46,057	281,721	1.18	Rotork plc	GBP	52,824	156,107	0.65		
Anglo American plc	GBP	11,962	441,681	1.85	RS GROUP plc	GBP	702	4,083	0.02		
AstraZeneca plc	GBP	9,052	1,276,666	5.35	Sage Group plc (The)	GBP	33,471	273,273	1.14		
Autotrader Group plc, 144A	GBP	16,822	83,959	0.35	Severn Trent plc	GBP	9,523	280,589	1.17		
Barclays plc	GBP	171,533	868,433	3.64	Shell plc	GBP	31,216	911,553	3.82		
Bellway plc	GBP	12,659	245,506	1.03	Standard Chartered plc	GBP	15,172	310,026	1.30		
Big Yellow Group plc, REIT	GBP	34,238	309,138	1.29	Telecom Plus plc	GBP	8,190	60,853	0.25		
Bodycote plc	GBP	20,058	133,438	0.56	Trainline plc, 144A	GBP	64,062	130,732	0.55		
BP plc	GBP	232,266	1,077,661	4.51	Unilever plc	GBP	22,856	1,034,253	4.33		
Burberry Group plc	GBP	22,285	236,971	0.99					21,217,224	88.82	
Coats Group plc	GBP	188,274	146,846	0.61					23,580,952	98.72	
Convatec Group plc, 144A	GBP	247,332	532,039	2.23	Total Equities						
Cranswick plc	GBP	2,851	156,877	0.66	Total Transferable securities and money market instruments admitted to an official exchange listing					23,580,952	98.72
Croda International plc	GBP	3,962	119,902	0.50	Units of authorised UCITS or other collective investment undertakings						
Diageo plc	GBP	18,270	276,847	1.16	Collective Investment Schemes						
DiscoverIE Group plc	GBP	4,541	30,710	0.13	Ireland						
easyJet plc	GBP	30,900	172,777	0.72	Aviva Investors Liquidity Funds plc - Sterling Liquidity Fund [†]	GBP	200,000	200,000	0.84		
Games Workshop Group plc	GBP	1,022	220,872	0.92					200,000	0.84	
Genuit Group plc	GBP	95,524	264,745	1.11	Total Collective Investment Schemes					200,000	0.84
Genus plc	GBP	11,029	237,117	0.99	Total Units of authorised UCITS or other collective investment undertakings					200,000	0.84
Greggs plc	GBP	6,879	110,097	0.46	Total investments					23,780,952	99.56
GSK plc	GBP	31,708	627,227	2.63	Cash/(bank overdraft)					5,868	0.02
Haleon plc	GBP	139,692	485,946	2.03	Other assets/(liabilities)					98,906	0.42
Helios Towers plc	GBP	70,812	141,854	0.59	Total net assets					23,885,726	100.00
Hikma Pharmaceuticals plc	GBP	17,563	266,591	1.12	[†] Related Party Fund						
HSBC Holdings plc	GBP	135,713	1,943,481	8.14							
ICG plc	GBP	8,697	146,987	0.62							
IG Group Holdings plc	GBP	15,555	281,418	1.18							
Informa plc	GBP	50,638	458,137	1.92							
J Sainsbury plc	GBP	62,304	199,337	0.83							

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS

As at 30 June 2026

	Aviva Investors - Emerging Markets Bond Fund USD	Aviva Investors - Emerging Markets Corporate Bond Fund USD	Aviva Investors - Emerging Markets Local Currency Bond Fund USD	Aviva Investors - Global Climate Credit Fund USD
ASSETS				
Investments in securities at cost	3,826,033,286	654,652,095	1,402,024,782	546,981,155
Unrealised gain/(loss)	98,894,416	(6,016,941)	(19,214,720)	1,387
Investments in securities at market value	3,924,927,702	648,635,154	1,382,810,062	546,982,542
Cash at bank and at brokers	71,395,911	6,647,434	46,070,843	5,549,769
Receivables on investments sold	2,565,856	409,547	462,680	-
Interest receivable	86,966,359	11,768,601	38,114,542	6,474,237
Tax reclaims receivable	232,278	-	1,076,684	-
Options purchased contracts at fair value	-	-	-	122,066
Unrealised gain on financial futures contracts	994,650	49,218	50,500	732,123
Unrealised gain on forward currency exchange contracts	10,753,397	1,411,216	2,183,245	5,199,263
Swap contracts at fair value	15,170,535	1,721,973	5,550,503	582,057
Other assets	938,973	-	152,346	6,475
Total assets	4,113,945,661	670,643,143	1,476,471,405	565,648,532
LIABILITIES				
Payables on redemptions	20,446,267	35,506	-	27,189
Payables on investments purchased	-	-	239,148	2,237
Management fees payable	198,817	35,785	14,166	1,078
Fixed fee payable	265,438	53,129	127,018	45,857
Options written contracts at fair value	-	-	-	66,596
Unrealised loss on financial futures contracts	-	-	-	596,642
Unrealised loss on forward currency exchange contracts	34,429,376	5,847,013	2,110,615	5,259,112
Swap contracts at fair value	3,344,881	14,272	1,540,781	2,319,797
Other liabilities	168,480	56,121	157,164	78,332
Total liabilities	58,853,259	6,041,826	4,188,892	8,396,840
Total net assets	4,055,092,402	664,601,317	1,472,282,513	557,251,692

	Aviva Investors - Global Climate Equity Fund USD	Aviva Investors - Global Emerging Markets Core Fund USD	Aviva Investors - Global Emerging Markets Equity Unconstrained Fund USD	Aviva Investors - Global Emerging Markets Index Fund USD
ASSETS				
Investments in securities at cost	263,286,157	1,289,320,140	175,187,865	5,102,475,112
Unrealised gain/(loss)	90,077,965	586,716,612	74,842,040	3,342,492,211
Investments in securities at market value	353,364,122	1,876,036,752	250,029,905	8,444,967,323
Cash at bank and at brokers	165,937	13,117,667	6,997	13,269,602
Receivables on subscriptions	-	10,536	35	658,329
Receivables on investments sold	3,167,900	-	2,334,928	-
Dividends receivable	195,934	4,800,649	616,736	19,676,206
Interest receivable	6,743	-	-	201,907
Tax reclaims receivable	83,155	330,739	32,277	1,028,684
Unrealised gain on forward currency exchange contracts	2	-	-	-
Other assets	5,870	1,401,986	8,688	5,242,412
Total assets	356,989,663	1,895,698,329	253,029,566	8,485,044,463
LIABILITIES				
Bank overdrafts	-	-	365,163	-
Payables on redemptions	6,188	503,622	11,138	106,054
Management fees payable	1,399	8,420	2	54
Fixed fee payable	29,089	191,394	34,906	1,111,226
Unrealised loss on financial futures contracts	-	-	-	1,114,160
Unrealised loss on forward currency exchange contracts	19	-	-	-
Other liabilities	75,940	3,718,469	121,073	40,072,468
Total liabilities	112,635	4,421,905	532,282	42,403,962
Total net assets	356,877,028	1,891,276,424	252,497,284	8,442,640,501

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2026

	Aviva Investors - Global Equity Endurance Fund USD	Aviva Investors - Global Equity Income Fund USD	Aviva Investors - Global High Yield Bond Fund USD	Aviva Investors - Global Hybrid Bond Fund* USD
ASSETS				
Investments in securities at cost	101,342,703	100,669,076	3,333,903,086	29,184,091
Unrealised gain/(loss)	19,296,194	15,371,137	35,225,806	189,076
Investments in securities at market value	120,638,897	116,040,213	3,369,128,892	29,373,167
Cash at bank and at brokers	218,635	192,430	34,644,027	495,432
Receivables on subscriptions	86	-	255,564	-
Receivables on investments sold	1,369,345	1,276,412	7,134,384	-
Dividends receivable	77,977	126,790	-	-
Interest receivable	1,481	2,201	60,015,437	393,458
Tax reclaims receivable	42,010	41,755	-	-
Options purchased contracts at fair value	-	-	-	12,480
Unrealised gain on financial futures contracts	830	-	5,513	1,092
Unrealised gain on forward currency exchange contracts	-	1,270	15,202,419	234,062
Swap contracts at fair value	-	-	-	38,462
Other assets	28,184	4,092	116,208	2,523
Total assets	122,377,445	117,685,163	3,486,502,444	30,550,676
LIABILITIES				
Payables on redemptions	4,222	294,796	228,570	-
Payables on investments purchased	-	155,391	2,260,200	520,677
Management fees payable	1,153	2,524	259,724	1
Fixed fee payable	4,900	9,398	240,435	486
Options written contracts at fair value	-	-	-	6,639
Unrealised loss on financial futures contracts	-	-	891,797	209
Unrealised loss on forward currency exchange contracts	-	7,414	28,864,486	150,094
Swap contracts at fair value	-	-	37,602,370	116,448
Other liabilities	-	-	429,563	1,338
Total liabilities	10,275	469,523	70,777,145	795,892
Total net assets	122,367,170	117,215,640	3,415,725,299	29,754,784

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2026

	Aviva Investors - Global Investment Grade Corporate Bond Fund USD	Aviva Investors - Global Sovereign Bond Fund EUR	Aviva Investors - Global Unconstrained Credit Fund* USD	Aviva Investors - Multi- Strategy Target Return Fund EUR
ASSETS				
Investments in securities at cost	5,957,292,255	7,807,703,542	34,622,011	562,582,048
Unrealised gain/(loss)	(29,437,494)	(365,207,651)	159,796	7,190,103
Investments in securities at market value	5,927,854,761	7,442,495,891	34,781,807	569,772,151
Cash at bank and at brokers	61,249,742	79,518,157	705,540	37,495,700
Receivables on subscriptions	-	-	-	141,829
Receivables on investments sold	29,737,469	45,528,282	-	61,848
Dividends receivable	-	-	-	6,762
Interest receivable	77,171,931	61,516,159	689,160	108,267
Tax reclaims receivable	-	2,486,035	5,258	152,288
Options purchased contracts at fair value	1,330,573	-	34,896	8,408,300
Unrealised gain on financial futures contracts	5,216,049	2,883,914	4,864	1,060,975
Unrealised gain on forward currency exchange contracts	51,588,869	52,390,048	332,222	4,359,602
Swap contracts at fair value	3,990,682	18,478,163	-	5,986,835
Other assets	2,382,281	14,896,554	22,663	809,427
Total assets	6,160,522,357	7,720,193,203	36,576,410	628,363,984
LIABILITIES				
Payables on redemptions	393,721	-	-	63,861
Payables on investments purchased	24,251,007	25,575,351	1,150,206	1,704,056
Management fees payable	2,195	60,141	1	120,759
Fixed fee payable	310,689	478,042	573	59,227
Options written contracts at fair value	725,506	-	15,492	3,002,537
Unrealised loss on financial futures contracts	3,958,592	2,811,163	11,816	2,377,226
Unrealised loss on forward currency exchange contracts	52,408,652	84,915,367	98,785	3,397,321
Swap contracts at fair value	8,850,880	14,710,052	166,743	3,290,986
Other liabilities	2,185,837	18,357,584	32,139	846,677
Total liabilities	93,087,079	146,907,700	1,475,755	14,862,650
Total net assets	6,067,435,278	7,573,285,503	35,100,655	613,501,334

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2026

	Aviva Investors - Natural Capital Global Equity Fund USD	Aviva Investors - ReturnPlus Fund USD	Aviva Investors - Senior ABS Income Fund* GBP	Aviva Investors - Short Duration Global High Yield Bond Fund USD
ASSETS				
Investments in securities at cost	37,567,019	341,640,071	39,462,305	138,726,670
Unrealised gain/(loss)	11,115,179	(4,371,801)	14,003	2,039,198
Investments in securities at market value	48,682,198	337,268,270	39,476,308	140,765,868
Cash at bank and at brokers	79,052	1,796,142	3,120,591	891,331
Receivables on subscriptions	110	58,785	-	-
Receivables on investments sold	458,909	-	-	1,724,225
Dividends receivable	48,964	-	-	-
Interest receivable	952	3,004,761	128,123	2,464,217
Tax reclaims receivable	18,107	41,453	-	-
Unrealised gain on financial futures contracts	250	-	-	4,859
Unrealised gain on forward currency exchange contracts	1,118	1,632,894	19,919	603,993
Swap contracts at fair value	-	4,993,116	-	-
Other assets	-	3,207,139	71	-
Total assets	49,289,660	352,002,560	42,745,012	146,454,493
LIABILITIES				
Payables on redemptions	-	49,803	-	-
Payables on investments purchased	-	1,834,103	-	-
Management fees payable	6,307	6,423	-	42,189
Fixed fee payable	3,438	14,143	585	19,551
Unrealised loss on financial futures contracts	-	-	-	297
Unrealised loss on forward currency exchange contracts	4,980	1,557,849	115,082	1,264,622
Swap contracts at fair value	-	906,230	67	388,558
Other liabilities	155	2,712,284	106	15,936
Total liabilities	14,880	7,080,835	115,840	1,731,153
Total net assets	49,274,780	344,921,725	42,629,172	144,723,340

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2026

	Aviva Investors - UK Equity Unconstrained Fund GBP	Combined EUR
ASSETS		
Investments in securities at cost	22,448,126	28,852,292,259
Unrealised gain/(loss)	1,332,826	3,332,324,134
Investments in securities at market value	23,780,952	32,184,616,393
Cash at bank and at brokers	5,868	344,990,839
Receivables on subscriptions	13	1,002,025
Receivables on investments sold	111,789	90,014,189
Dividends receivable	77,545	22,438,475
Interest receivable	434	313,042,789
Tax reclaims receivable	2,012	5,205,515
Options purchased contracts at fair value	-	9,720,305
Unrealised gain on financial futures contracts	-	10,119,951
Unrealised gain on forward currency exchange contracts	-	134,743,534
Swap contracts at fair value	-	52,495,548
Other assets	-	27,531,342
Total assets	23,978,613	33,195,920,905
LIABILITIES		
Bank overdrafts	-	319,394
Payables on redemptions	-	19,400,060
Payables on investments purchased	84,558	53,978,610
Management fees payable	2,354	691,144
Fixed fee payable	5,478	2,697,434
Options written contracts at fair value	-	3,714,715
Unrealised loss on financial futures contracts	-	10,937,985
Unrealised loss on forward currency exchange contracts	-	203,904,186
Swap contracts at fair value	-	66,326,980
Other liabilities	497	62,785,210
Total liabilities	92,887	424,755,718
Total net assets	23,885,726	32,771,165,187

The accompanying notes form an integral part of these financial statements.

STATISTICAL INFORMATION

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
Aviva Investors - Emerging Markets Bond Fund				
A Share Class Accumulation	23,088	17.3406	16.9396	15.0400
A Share Class Accumulation Hedged EUR	2,899	12.0079	11.8532	10.7493
B Share Class Accumulation	42,843	14.7572	14.4345	12.8492
Bm Share Class Dividend	993,896	7.4022	7.4914	7.1049
Bm Share Class Dividend Hedged EUR	310,964	5.5664	5.6849	5.5147
I Share Class Accumulation	261,145	358.6264	349.2583	308.1772
I Share Class Accumulation Hedged CHF	8,757	109.7751	109.1133	100.5094
I Share Class Accumulation Hedged EUR	779,800	148.5137	145.8439	131.5698
Ia Share Class Dividend	13	92.1751	94.8365	88.2269
Im Share Class Dividend Hedged GBP	323	108.1439	109.0044	102.8094
Iy Share Class Accumulation Hedged GBP	2,927	121.5725	118.3516	104.5072
K Share Class Accumulation EUR	17,651	1,602.9035	1,517.7130	1,515.0297
K Share Class Accumulation	93,845	133.2350	129.5265	113.8863
K Share Class Accumulation Hedged EUR	103,127	1,026.1081	1,006.3013	905.4151
K q Share Class Dividend Hedged EUR	977	1,043.8854	-	-
Kq Share Class Dividend Hedged EUR	-	-	-	716.9218
R Share Class Accumulation EUR	10	105.8279	100.3491	100.3757
R Share Class Accumulation	10	115.0900	112.1240	98.9230
Ra Share Class Dividend Hedged EUR	4,113,894	8.3411	8.6385	8.2476
Rm Share Class Dividend Hedged GBP	2,238	11.0616	11.1007	10.3754
Ry Share Class Accumulation Hedged CHF	1,015	9.6460	9.5881	8.8302
V Share Class Accumulation	101,296	2,138.8281	2,076.6678	1,821.2662
Z Share Class Accumulation Hedged GBP	293,676	1,792.5212	1,741.6181	1,530.2692
Zq Share Class Dividend Hedged EUR	118,848	748.7627	757.2369	722.2391
Zm Share Class Dividend Hedged GBP	6,332	1,060.2637	1,065.0616	-
Zy Share Class Accumulation Hedged GBP	1,264,255	1,539.3512	1,495.6531	1,314.3063
Total net assets in USD		4,055,092,402	4,015,213,136	3,263,920,177
Aviva Investors - Emerging Markets Corporate Bond Fund				
Ay Share Class Accumulation	100	11.1572	11.0092	10.1879
I Share Class Accumulation	71,280	145.3341	142.8660	131.3077
I Share Class Accumulation Hedged EUR	89,184	134.3256	133.1563	125.2061
Iq Share Class Dividend Hedged EUR	1,900	82.0472	83.6435	82.7652
Iy Share Class Accumulation Hedged GBP	10	121.5769	119.4944	109.8148
K Share Class Accumulation Hedged	54,730	1,061.9489	1,050.9714	-
Kq Share Class Dividend Hedged EUR	640	796.9583	813.6604	803.7211
Ry Share Class Accumulation	100	11.5492	11.3515	10.4302
Zm Share Class Dividend Hedged GBP	3,244	1,020.3908	1,031.5226	-
Zy Share Class Accumulation Hedged EUR	16	1,210.4344	1,194.1313	1,110.5221
Zy Share Class Accumulation Hedged GBP	326,117	1,314.3786	1,287.2581	1,176.7152
Total net assets in USD		664,601,317	667,013,868	601,434,350
Aviva Investors - Emerging Markets Local Currency Bond Fund				
A Share Class Accumulation	7,375	16.2701	15.6419	14.8161
Aa Share Class Dividend	19,232	6.6899	6.7898	6.7419
B Share Class Accumulation	3,842	15.5784	14.9944	14.2390
B Share Class Accumulation USD	102	10.7046	10.5802	8.8944
Bm Share Class Dividend	144,146	3.9316	3.9263	3.9874
I Share Class Accumulation	126,124	186.8394	179.0263	168.4680
I Share Class Accumulation GBP	19	122.9207	119.3641	106.3385
I Share Class Accumulation USD	10	118.5760	116.7638	97.1133
Ia Share Class Dividend	20	59.6411	60.6472	60.2129
Ia Share Class Dividend GBP	14	71.2582	73.4023	69.0948
R Share Class Accumulation GBP	2,979	12.1556	11.8191	10.5536
Zy Share Class Accumulation GBP	637,670	1,706.4898	1,652.3628	1,463.2728
Total net assets in USD		1,472,282,513	902,214,375	878,945,094
Aviva Investors - Global Climate Credit Fund				
A Share Class Accumulation	100	10.3029	10.2092	9.5317
A Share Class Accumulation EUR	100	10.9486	10.5729	11.2296
A Share Class Accumulation Hedged EUR	100	9.4280	9.4254	8.9936
I Share Class Accumulation	10	106.4830	105.3080	97.9940
I Share Class Accumulation EUR	10	111.5062	107.3481	113.4078
I Share Class Accumulation Hedged AUD	10	100.6207	99.7451	93.5896
I Share Class Accumulation Hedged CHF	10	88.3209	89.1337	86.6765
I Share Class Accumulation Hedged EUR	10	96.1795	95.9598	91.2950
Iy Share Class Accumulation Hedged GBP	2,049	102.8411	101.8437	95.1198
K Share Class Accumulation EUR	1	1,140.1469	1,095.7810	1,153.3848

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
R Share Class Accumulation EUR	100	11.1981	10.7794	11.3792
R Share Class Accumulation	100	10.6514	10.5330	9.8009
Ry Share Class Accumulation Hedged GBP	216,110	10.2774	10.1736	9.5135
Sy Share Class Accumulation Hedged GBP	10	103.8501	102.6579	95.7745
Z Share Class Accumulation Hedged EUR	157,970	977.3554	973.4949	923.5205
Zm Share Class Dividend Hedged GBP	19,658	1,021.6629	1,032.4682	-
Zy Share Class Accumulation Hedged GBP	252,055	1,048.7149	1,035.9423	965.2218
Total net assets in USD		557,251,692	536,972,661	484,392,478
Aviva Investors - Global Climate Equity Fund				
A Share Class Accumulation	436	16.8211	15.8564	13.9741
F Share Class Accumulation Hedged AUD	10	147.8031	138.7059	121.6227
I Share Class Accumulation	12,964	176.4485	165.7955	145.1906
Z Share Class Accumulation EUR	29,365	1,882.3697	1,714.5761	1,685.0696
Z Share Class Accumulation GBP	123,481	1,777.9309	1,641.5547	1,530.3455
Total net assets in USD		356,877,028	328,838,788	298,496,830
Aviva Investors - Global Emerging Markets Core Fund				
A Share Class Accumulation	44,888	18.4806	14.7872	11.0513
B Share Class Accumulation EUR	137,081	17.1664	13.3886	11.3555
B Share Class Accumulation	751,582	6.1409	4.9201	3.6868
I Share Class Accumulation	199	684.3122	546.0935	405.9321
Ra Share Class Dividend GBP	8,266	17.1295	13.6751	11.1452
Z Share Class Accumulation	988	1,954.8668	1,555.9725	1,150.5640
Z Share Class Accumulation EUR	26,669	1,971.6083	1,527.8646	1,279.0831
Z Share Class Accumulation GBP	267,766	2,642.5585	2,075.5563	1,647.8649
Zy Share Class Accumulation GBP	245,657	2,703.9725	2,123.7929	1,686.1619
Total net assets in USD		1,891,276,424	1,625,781,779	1,363,068,202
Aviva Investors - Global Emerging Markets Equity Unconstrained Fund				
I Share Class Accumulation	10	200.0930	157.5750	116.7750
Iy Share Class Accumulation GBP	10	164.1575	127.6034	101.4482
Z Share Class Accumulation EUR	62,214	1,493.4155	1,141.1120	949.6644
Zy Share Class Accumulation GBP	44,843	2,457.5679	1,901.9465	1,499.0619
Total net assets in USD		252,497,284	206,927,424	149,007,616
Aviva Investors - Global Emerging Markets Index Fund				
I Share Class Accumulation	1,030	214.4149	170.6672	129.2363
V Share Class Accumulation	287,668	1,844.4111	1,467.0030	1,109.2969
Z Share Class Accumulation EUR	101,133	1,523.6485	1,179.8206	1,009.9072
Zy Share Class Accumulation GBP	3,060,381	1,904.4502	1,494.7478	1,213.5652
Total net assets in USD		8,442,640,501	6,608,476,486	4,449,212,852
Aviva Investors - Global Equity Endurance Fund				
A Share Class Accumulation	3,772	24.8664	24.4792	22.8849
I Share Class Accumulation	10	267.3220	262.1320	243.0643
I Share Class Accumulation EUR	10	132.7053	126.6150	132.7577
R Share Class Accumulation EUR	100	13.6002	12.9834	13.6137
Ry Share Class Accumulation GBP	50,404	25.1582	24.3481	24.2554
V Share Class Accumulation	1	1,255.6600	1,225.9700	1,126.8800
Z Share Class Accumulation EUR	62,034	1,289.2204	1,225.4274	1,275.4451
Za Share Class Dividend GBP	9,940	2,209.2235	2,139.9863	2,125.7124
Total net assets in USD		122,367,170	391,488,968	454,839,543
Aviva Investors - Global Equity Income Fund				
A Share Class Accumulation	3,310	13.6870	13.0914	11.2839
A Share Class Accumulation EUR	100	11.9639	11.1344	10.8810
Aq Share Class Dividend	107	13.4143	12.8941	11.1875
Aq Share Class Dividend EUR	102	11.7360	10.9891	10.8099
I Share Class Accumulation	10	139.4720	132.9040	113.7495
I Share Class Accumulation EUR	22,996	121.5989	112.8043	109.5018
Iq Share Class Dividend EUR	10	117.9507	110.4073	108.3802
Iq Share Class Dividend	10	134.6213	129.3997	112.1803
Mq Share Class Dividend	11	125.1584	122.2826	109.9440
R Share Class Accumulation EUR	100	12.1781	11.2937	10.9585
R Share Class Accumulation	100	13.9655	13.3036	11.3800
Rq Share Class Dividend EUR	105	11.7944	11.0402	10.8380
Rq Share Class Dividend	104	13.4605	12.9387	11.2179
S Share Class Accumulation	1	1,108.0500	1,053.1000	-
S Share Class Accumulation EUR	2,542	1,122.8240	1,038.7501	-
Sq Share Class Dividend GBP	10	116.6700	110.7159	103.0493
Sq Share Class Dividend Hedged EUR	501	1,073.7474	1,043.3265	-

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
Z Share Class Accumulation GBP	50,000	1,352.2704	1,266.8773	1,155.8129
Zq Share Class Dividend GBP	13,786	1,111.4529	1,054.7147	-
Total net assets in USD		117,215,640	109,252,387	93,333,372
Aviva Investors - Global High Yield Bond Fund				
A Share Class Accumulation	587,241	29.3309	28.7825	26.8276
A Share Class Accumulation Hedged CHF	165,060	14.2212	14.2420	13.8543
A Share Class Accumulation Hedged EUR	224,350	22.4323	22.1995	21.1354
A Share Class Accumulation Hedged SGD	400,228	20.5574	20.4370	19.5232
Am Share Class Dividend	2,453,182	7.9139	8.0363	8.0261
Am Share Class Dividend Hedged GBP	88,776	10.3259	10.4910	10.5079
Am Share Class Dividend Hedged SGD	966,264	7.4840	7.7062	7.8959
B Share Class Accumulation Hedged EUR	6,058	16.7482	16.5937	15.8326
Ba Share Class Dividend Hedged EUR	62,366	8.0078	8.3062	8.3420
Bm Share Class Dividend	111,773	7.6932	7.8214	7.8301
I Share Class Accumulation	105,963	329.4025	322.2278	298.4426
I Share Class Accumulation Hedged CAD	60	237.6468	234.2583	220.9292
I Share Class Accumulation Hedged EUR	44,214	251.3528	247.9574	234.9035
I Share Class Accumulation Hedged GBP	16,311	185.1595	181.1224	168.0139
Ia Share Class Dividend	29,115	101.7850	105.2455	103.2128
Ia Share Class Dividend Hedged CHF	9,163	71.9012	75.7912	77.8843
Ia Share Class Dividend Hedged EUR	2,110	79.7714	83.1339	83.6040
Ia Share Class Dividend Hedged GBP	4,121	90.0677	93.0402	91.5671
I Share Class Accumulation Hedged USD	10	161.2140	143.4120	109.9201
Im Share Class Dividend Hedged GBP	320	106.2511	107.8094	107.1574
Iy Share Class Accumulation Hedged CHF	10	114.6935	114.3858	110.4900
K Share Class Accumulation Hedged EUR	1	1,387.0987	1,365.2518	1,287.4553
Kq Share Class Dividend Hedged EUR	1	768.0962	778.4765	778.5121
M Share Class Accumulation	347,998	188.8182	184.6002	170.7776
M Share Class Accumulation Hedged CHF	16,032	134.9478	134.6136	130.0383
M Share Class Accumulation Hedged EUR	1,963,153	151.7611	149.5867	141.4843
Ma Share Class Dividend	45,349	107.6879	111.4148	109.2599
Ma Share Class Dividend Hedged EUR	11	102.8206	107.2184	107.5722
Ma Share Class Dividend Hedged GBP	1,128	107.2285	110.8930	108.8821
My Share Class Accumulation Hedged GBP	5,154	119.8228	117.1402	108.7398
R Share Class Accumulation	409,580	17.1372	16.7668	15.5346
R Share Class Accumulation Hedged CHF	123,413	12.3965	12.3718	11.9819
R Share Class Accumulation Hedged EUR	231,752	13.8072	13.6204	12.9066
Ra Share Class Dividend	111,052	10.3444	10.6945	10.4880
Ra Share Class Dividend Hedged GBP	152,951	8.5574	8.8372	8.6956
Rm Share Class Dividend Hedged GBP	7,178	10.4491	10.5117	10.3144
V Share Class Accumulation	143,063	1,226.6312	1,196.3799	1,101.4989
V Share Class Accumulation EUR	1	1,410.4435	1,338.6606	1,396.3882
V Share Class Accumulation Hedged EUR	1	1,191.5245	1,171.3142	1,101.6707
Z Share Class Accumulation Hedged GBP	840,460	2,219.3657	2,164.8220	1,996.6762
Zq Share Class Dividend Hedged EUR	69,930	819.6594	831.2557	832.5774
Zm Share Class Dividend Hedged GBP	16,525	1,019.2300	1,024.9668	-
Zy Share Class Accumulation Hedged GBP	73,634	1,313.9299	1,281.5468	1,182.0513
Total net assets in USD		3,415,725,299	3,349,526,469	3,774,535,429
Aviva Investors - Global Hybrid Bond Fund*				
A Share Class Accumulation	100	10.0168	-	-
A Share Class Accumulation Hedged EUR	100	10.0171	-	-
I Share Class Accumulation	10	100.1790	-	-
I Share Class Accumulation Hedged EUR	10	100.1758	-	-
I Share Class Accumulation Hedged GBP	10	100.1808	-	-
Iq Share Class Dividend USD	10	100.1790	-	-
Iq Share Class Dividend Hedged GBP	10	100.1808	-	-
R Share Class Accumulation	100	10.0179	-	-
R Share Class Accumulation Hedged GBP	100	10.0181	-	-
S Share Class Accumulation Hedged EUR	10	100.1811	-	-
Z Share Class Accumulation	5,001	1,001.8504	-	-
Z Share Class Accumulation Hedged GBP	18,601	1,001.8195	-	-
Total net assets in USD		29,754,784	-	-
Aviva Investors - Global Investment Grade Corporate Bond Fund				
I Share Class Accumulation	2,443	135.9468	134.2086	125.9155
I Share Class Accumulation Hedged EUR	25,273	109.9428	109.4763	104.8825
Im Share Class Dividend Hedged GBP	909	104.5871	105.4234	102.7001

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
K Share Class Accumulation EUR	1	1,061.9610	1,020.1286	1,083.7568
Mq Share Class Dividend	1	896.8488	903.1609	902.4676
Mq Share Class Dividend Hedged EUR	285	783.9031	797.0147	816.8394
Mq Share Class Dividend Hedged GBP	124	855.3372	861.9184	861.3103
Rm Share Class Dividend Hedged GBP	1,669	10.2481	10.3272	10.0581
Ry Share Class Accumulation Hedged GBP	100	11.2242	11.0857	10.4160
V Share Class Accumulation	-	-	-	1,046.9725
Zm Share Class Dividend Hedged GBP	25,138	1,019.2223	1,027.2118	-
Zy Share Class Accumulation Hedged GBP	3,231,619	1,318.0764	1,298.1560	1,215.7621
Zy Share Class Accumulation Hedged EUR	293,362	1,110.7078	1,103.5257	1,054.6229
Total net assets in USD		6,067,435,278	6,241,831,603	6,379,164,677
Aviva Investors - Global Sovereign Bond Fund				
I Share Class Accumulation	10	91.1570	91.2940	89.7560
Im Share Class Dividend Hedged GBP	1,507	105.3339	105.7678	103.6771
Iy Share Class Accumulation USD	10	109.3578	112.5393	97.5586
Iy Share Class Accumulation Hedged GBP	253,250	96.0945	95.3045	91.4694
Iy Share Class Accumulation Hedged USD	10	108.1653	107.4645	103.3305
Rm Share Class Dividend Hedged GBP	1,333	10.2985	10.3578	10.1521
V Share Class Accumulation	1	952.2200	952.2400	932.2600
Z Share Class Accumulation Hedged GBP	4,464,149	1,442.9814	1,428.4051	1,365.8809
Zy Share Class Accumulation	59,490	1,050.7984	1,048.6674	1,023.0636
Total net assets in EUR		7,573,285,503	7,681,540,340	8,248,825,443
Aviva Investors - Global Unconstrained Credit Fund*				
A Share Class Accumulation	100	10.0116	-	-
A Share Class Accumulation Hedged EUR	100	10.0114	-	-
I Share Class Accumulation	10	100.1220	-	-
I Share Class Accumulation Hedged EUR	10	100.1190	-	-
I Share Class Accumulation Hedged GBP	10	100.1160	-	-
Iq Share Class Dividend	10	100.1220	-	-
Iq Share Class Dividend Hedged GBP	10	100.1160	-	-
R Share Class Accumulation	100	10.0122	-	-
R Share Class Accumulation Hedged GBP	100	10.0116	-	-
S Share Class Accumulation	10	100.1280	-	-
S Share Class Accumulation Hedged EUR	10	100.1190	-	-
S Share Class Accumulation Hedged GBP	10	100.1160	-	-
Sq Share Class Dividend Hedged GBP	10	100.1160	-	-
Z Share Class Accumulation	1	1,001.2800	-	-
Z Share Class Accumulation Hedged GBP	26,401	1,001.2133	-	-
Zm Share Class Dividend Hedged GBP	1	1,001.2055	-	-
Total net assets in USD		35,100,655	-	-
Aviva Investors - Multi-Strategy Target Return Fund				
A Share Class Accumulation	191,130	12.1701	12.1594	11.5375
A Share Class Accumulation Hedged GBP	-	-	-	11.6374
A Share Class Accumulation Hedged SGD	112,216	12.5245	12.5684	11.9710
A Share Class Accumulation Hedged USD	206,547	13.6897	13.5520	12.5752
B Share Class Accumulation	14,719	10.9704	10.9749	10.4407
Fa Share Class Dividend Hedged CAD	10	135.6485	135.4312	127.6629
I Share Class Accumulation	74,919	133.4595	132.8109	125.0079
I Share Class Accumulation Hedged GBP	32,641	149.2186	147.2792	135.9342
I Share Class Accumulation Hedged USD	451,178	161.6974	159.6231	146.9905
Iy Share Class Accumulation Hedged GBP	9,183	138.5194	136.7463	126.0977
Iy Share Class Accumulation Hedged USD	8,662	149.3150	147.4393	135.6938
J Share Class Accumulation	11,134	1,095.6740	1,095.7676	1,041.7511
K Share Class Accumulation	39,634	1,262.2271	1,254.8780	1,178.8507
M Share Class Accumulation	8,240	1,254.7437	1,248.1495	1,173.8785
M Share Class Accumulation Hedged USD	202,905	108.1024	106.5760	-
M Share Class Accumulation Hedged CHF	1	1,136.8765	1,143.8772	1,101.0391
Mq Share Class Dividend	1	1,203.4875	1,196.4598	1,129.4701
My Share Class Accumulation Hedged GBP	1,034	1,397.6572	1,378.7116	1,270.8968
R Share Class Accumulation Hedged CHF	4,950	11.2376	11.3186	10.9157
Ra Share Class Dividend Hedged GBP	1,029,694	13.1000	12.9488	12.0116
Ry Share Class Accumulation	39,414	12.3494	12.2930	11.5777
Ry Share Class Accumulation Hedged GBP	10,010	13.8199	13.6470	12.5915
Z Share Class Accumulation	156,715	1,463.6900	1,451.0256	1,355.3021
Zq Share Class Dividend Hedged GBP	152,783	1,050.6085	1,064.1514	1,040.7444
Total net assets in EUR		613,501,334	683,662,994	635,393,929

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
Aviva Investors - Natural Capital Global Equity Fund				
A Share Class Accumulation	100	11.3822	10.7349	9.1811
A Share Class Accumulation EUR	4,948	11.3610	10.4334	10.1152
I Share Class Accumulation	82,276	119.3062	112.0994	95.2476
I Share Class Accumulation EUR	10	118.9539	108.8450	104.6278
I Share Class Accumulation Hedged EUR	10	110.1697	105.1513	92.2826
Iy Share Class Accumulation Hedged GBP	10	114.0878	107.4822	91.6068
R Share Class Accumulation EUR	100	11.8954	10.8845	10.4628
R Share Class Accumulation	100	11.9553	11.2236	9.5316
Ry Share Class Accumulation Hedged GBP	36,189	11.3481	10.6944	9.1330
S Share Class Accumulation	10	120.6460	113.1030	95.7070
S Share Class Accumulation EUR	10	120.3096	109.7739	105.0161
Zy Share Class Accumulation GBP	23,763	1,230.5785	1,137.0777	1,030.2103
Zy Share Class Accumulation Hedged GBP	18	1,171.9001	1,099.6245	930.6114
Total net assets in USD		49,274,780	47,201,631	38,697,829
Aviva Investors - ReturnPlus Fund				
A Share Class Accumulation USD	100	10.1221	-	-
A Share Class Accumulation Hedged EUR	100	10.0186	-	-
I Share Class Accumulation USD	142,560	104.7389	102.4936	-
I Share Class Accumulation Hedged EUR	228,692	102.4518	101.0218	-
Iy Share Class Accumulation Hedged GBP	17,184	103.8591	101.6086	-
M Share Class Accumulation USD	10	104.8310	102.5830	-
R Share Class Accumulation Hedged EUR	100	10.0206	-	-
Ry Share Class Accumulation Hedged GBP	555,205	10.1706	-	-
Rq Share Class Dividend Hedged GBP	101	10.1138	-	-
S Share Class Accumulation USD	10	104.8310	102.5830	-
S Share Class Accumulation Hedged EUR	1	1,002.0555	-	-
Sq Share Class Dividend Hedged GBP	1	1,012.0179	-	-
Sy Share Class Accumulation Hedged GBP	1	1,018.3085	-	-
Z Share Class Accumulation USD	178,808	1,040.2766	1,017.2188	-
Zy Share Class Accumulation GBP	36,777	1,072.1294	1,034.4918	-
Zy Share Class Accumulation Hedged GBP	37,214	1,032.7485	1,009.8018	-
Total net assets in USD		344,921,725	113,513,043	-
Aviva Investors - Senior ABS Income Fund*				
I Share Class Accumulation GBP	1	100.0900	-	-
I Share Class Accumulation Hedged EUR	1	100.0923	-	-
I Share Class Accumulation Hedged USD	1	100.0481	-	-
Iq Share Class Dividend GBP	1	100.0900	-	-
R Share Class Accumulation GBP	1	100.0900	-	-
S Share Class Accumulation GBP	1	100.0900	-	-
Sq Share Class Dividend GBP	1	100.0900	-	-
Z Share Class Accumulation GBP	20,001	1,000.5607	-	-
Z Share Class Accumulation Hedged USD	30,001	1,000.5493	-	-
Total net assets in GBP		42,629,172	-	-
Aviva Investors - Short Duration Global High Yield Bond Fund				
A Share Class Accumulation	804,970	15.8311	15.5210	14.3323
A Share Class Accumulation Hedged EUR	331,499	11.8078	11.6769	11.0300
Am Share Class Dividend	1,031,102	9.0674	9.1698	8.9934
Ay Share Class Accumulation	49,260	14.0628	13.7874	12.7315
Ay Share Class Accumulation Hedged EUR	3,600	11.9060	11.7696	11.1281
I Share Class Accumulation	6	189.5106	185.4804	171.9613
I Share Class Accumulation Hedged CHF	117,599	120.2380	119.9162	115.2714
I Share Class Accumulation Hedged EUR	87,421	136.2880	134.4815	126.4667
Ia Share Class Dividend Hedged EUR	279,500	73.9523	77.0269	76.7017
Im Share Class Dividend	15	94.6841	95.4401	93.0445
Iq Share Class Dividend Hedged CHF	694	80.3741	82.3897	83.6073
M Share Class Accumulation	1	1,479.6000	1,446.3500	1,328.1204
R Share Class Accumulation	105,509	14.4892	14.1720	13.0246
R Share Class Accumulation Hedged CHF	100	11.2752	11.2545	10.7988
R Share Class Accumulation Hedged EUR	19,100	12.3703	12.2034	11.4782
Ry Share Class Accumulation	54,015	14.5897	14.2721	13.1199
Ry Share Class Accumulation Hedged EUR	91,504	12.3794	12.2105	11.4808
Ry Share Class Accumulation Hedged GBP	30,649	13.2084	12.9200	11.9092
Zm Share Class Dividend Hedged GBP	43,664	1,003.1735	1,008.0602	-
Total net assets in USD		144,723,340	142,619,190	226,210,235

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2026	Nav per share as at 30 June 2026	Nav per share as at 31 December 2025	Nav per share as at 31 December 2024
Aviva Investors - Social Transition Global Equity Fund				
A Share Class Accumulation	-	-	-	9.9807
A Share Class Accumulation EUR	-	-	-	10.9938
I Share Class Accumulation	-	-	-	103.5100
I Share Class Accumulation EUR	-	-	-	113.5749
I Share Class Accumulation Hedged EUR	-	-	-	101.2210
Iy Share Class Accumulation Hedged GBP	-	-	-	99.0280
R Share Class Accumulation EUR	-	-	-	11.3290
R Share Class Accumulation	-	-	-	10.3510
Ry Share Class Accumulation Hedged GBP	-	-	-	9.9014
S Share Class Accumulation	-	-	-	103.9410
S Share Class Accumulation EUR	-	-	-	114.0828
Sy Share Class Accumulation GBP	-	-	-	110.5443
Zy Share Class Accumulation GBP	-	-	-	1,118.4084
Zy Share Class Accumulation Hedged GBP	-	-	-	1,009.4828
Total net assets in USD		-	-	32,659,288
Aviva Investors - UK Equity Unconstrained Fund				
Aa Share Class Dividend	2,438	17.6860	17.8466	17.1859
B Share Class Accumulation	158,434	7.5486	7.5464	7.2371
I Share Class Accumulation	3,497	386.6924	384.6698	365.2319
My Share Class Accumulation	8,303	2,564.4362	2,540.7338	110.6870
Z Share Class Accumulation	10	117.4010	116.7010	2,392.7654
Total net assets in GBP		23,885,726	25,091,409	32,034,082

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the period ended 30 June 2026

	Aviva Investors - Emerging Markets Bond Fund	Aviva Investors - Emerging Markets Corporate Bond Fund	Aviva Investors - Emerging Markets Local Currency Bond Fund	Aviva Investors - Global Climate Credit Fund
	USD	USD	USD	USD
Net assets at the beginning of the period	4,015,213,136	667,013,868	1,059,650,783	536,972,661
Income				
Dividend income, net of withholding taxes	-	-	-	15,311
Interest income from investments, net of withholding taxes	132,267,626	21,729,162	49,117,449	12,273,151
Interest on swap contracts	249,733	26,364	98,757	21,740
Securities lending income	236,011	81,535	58,568	-
Bank interest	2,282,101	52,918	754,868	50,374
Total income	135,035,471	21,889,979	50,029,642	12,360,576
Expenses				
Management fees	1,217,743	251,772	90,665	7,042
Distribution fees	14,995	-	945	-
Fixed fee	1,583,121	325,053	696,036	271,368
Bank and other interest expenses	907	6,072	528,527	488
Interest on swap contracts	37,384	2,723	31,413	15,843
Other operating expenses	43,331	3,099	6,551	16,549
Total expenses	2,897,481	588,719	1,354,137	311,290
Net investment income/(loss)	132,137,990	21,301,260	48,675,505	12,049,286
Net realised gain/(loss) on:				
Sale of investments	24,607,073	5,702,987	(35,690,812)	6,079,449
Options contracts	(1,585,529)	(641,005)	(1,201,962)	-
Financial futures contracts	(9,967,332)	55,947	551,770	(1,930,285)
Forward currency exchange contracts	(9,093,144)	(1,385,178)	(850,109)	(3,560,883)
Swaps contracts	1,930,732	115,516	795,215	19,470
Currency exchange	1,639,825	(209,099)	3,727,222	179,890
Net realised gain/(loss) for the period	7,531,625	3,639,168	(32,668,676)	787,641
Net change in unrealised appreciation/(depreciation) on:				
Investments	(33,821,925)	(13,989,103)	13,470,765	(16,802,931)
Options contracts	(546,700)	-	(136,681)	(117,974)
Financial futures contracts	3,860,597	66,095	50,500	609,730
Forward currency exchange contracts	(48,694,270)	(8,413,565)	(2,897,685)	(899,314)
Swaps contracts	(3,895,364)	279,431	(3,355,924)	(166,934)
Currency exchange	1,003,109	40,270	(5,033,549)	(124,328)
Net change in unrealised appreciation/ (depreciation) for the period	(82,094,553)	(22,016,872)	2,097,426	(17,501,751)
Increase/(decrease) in net assets as a result of operations	57,575,062	2,923,556	18,104,255	(4,664,824)
Subscriptions	138,350,429	22,535,159	408,307,658	39,823,956
Redemptions	(149,936,178)	(27,332,166)	(13,745,848)	(14,275,225)
Distributions Reinvested	463	81	217	33
Increase/(decrease) in net assets as a result of movements in share capital	(11,585,286)	(4,796,926)	394,562,027	25,548,764
Dividend distributions	(6,110,510)	(539,181)	(34,552)	(604,909)
Net assets at the end of the period	4,055,092,402	664,601,317	1,472,282,513	557,251,692

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2026

	Aviva Investors - Global Climate Equity Fund USD	Aviva Investors - Global Emerging Markets Core Fund USD	Aviva Investors - Global Emerging Markets Equity Unconstrained Fund USD	Aviva Investors - Global Emerging Markets Index Fund USD
Net assets at the beginning of the period	328,838,788	1,625,781,779	206,927,424	6,608,476,486
Income				
Dividend income, net of withholding taxes	2,318,290	18,743,068	2,207,930	74,748,865
Interest income from investments, net of withholding taxes	59,432	26,968	5,345	2,360,389
Securities lending income	-	226,052	-	706,196
Bank interest	2,434	131,646	10,039	315,625
Total income	2,380,156	19,127,734	2,223,314	78,131,075
Expenses				
Management fees	10,957	40,877	14	653
Distribution fees	-	8,458	-	-
Fixed fee	169,856	1,113,947	194,063	6,013,552
Bank and other interest expenses	280	52,847	4,105	647
Other operating expenses	90,759	1,319,094	140,561	623,947
Total expenses	271,852	2,535,223	338,743	6,638,799
Net investment income/(loss)	2,108,304	16,592,511	1,884,571	71,492,276
Net realised gain/(loss) on:				
Sale of investments	16,402,385	170,009,753	17,503,612	(22,304,118)
Financial futures contracts	116,369	-	-	52,178,740
Forward currency exchange contracts	59	-	-	-
Currency exchange	(55,330)	(1,049,686)	(71,382)	1,443,493
Net realised gain/(loss) for the period	16,463,483	168,960,067	17,432,230	31,318,115
Net change in unrealised appreciation/(depreciation) on:				
Investments	4,528,497	230,421,250	36,601,933	1,619,322,282
Financial futures contracts	1	-	-	(4,484,565)
Forward currency exchange contracts	(23)	-	-	-
Currency exchange	3,103	732,150	1,890	2,295,130
Net change in unrealised appreciation/(depreciation) for the period	4,531,578	231,153,400	36,603,823	1,617,132,847
Increase/(decrease) in net assets as a result of operations	23,103,365	416,705,978	55,920,624	1,719,943,238
Subscriptions	13,605,335	182,650,475	139,275	491,502,884
Redemptions	(8,670,460)	(333,861,060)	(10,490,039)	(377,282,107)
Increase/(decrease) in net assets as a result of movements in share capital	4,934,875	(151,210,585)	(10,350,764)	114,220,777
Dividend distributions	-	(748)	-	-
Net assets at the end of the period	356,877,028	1,891,276,424	252,497,284	8,442,640,501

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2026

	Aviva Investors - Global Equity Endurance Fund USD	Aviva Investors - Global Equity Income Fund USD	Aviva Investors - Global High Yield Bond Fund USD	Aviva Investors - Global Hybrid Bond Fund* USD
Net assets at the beginning of the period	391,488,968	109,252,387	3,349,526,469	-
Income				
Dividend income, net of withholding taxes	1,044,333	1,524,967	-	-
Interest income from investments, net of withholding taxes	18,233	603,323	105,574,084	8,029
Interest on swap contracts	-	-	501,753	-
Securities lending income	-	-	544,212	-
Bank interest	24,695	11,022	267,130	-
Total income	1,087,261	2,139,312	106,887,179	8,029
Expenses				
Management fees	6,683	11,540	1,588,866	1
Distribution fees	-	-	1,933	-
Fixed fee	55,159	55,285	1,459,124	486
Bank and other interest expenses	552	324	20,304	-
Interest on swap contracts	-	-	17,889	609
Other operating expenses	175,824	53,164	19,161	-
Total expenses	238,218	120,313	3,107,277	1,096
Net investment income/(loss)	849,043	2,018,999	103,779,902	6,933
Net realised gain/(loss) on:				
Sale of investments	50,395,046	2,989,616	11,077,199	64
Options contracts	-	(14,700)	394,658	-
Financial futures contracts	123,380	-	1,145,667	-
Forward currency exchange contracts	-	(14,960)	5,152,333	-
Swaps contracts	-	-	2,041,960	-
Currency exchange	149,895	(290,529)	559,150	(13,866)
Net realised gain/(loss) for the period	50,668,321	2,669,427	20,370,967	(13,802)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(47,426,763)	1,111,297	(56,756,898)	189,076
Options contracts	-	53,104	(394,658)	(739)
Financial futures contracts	830	-	(1,455,541)	883
Forward currency exchange contracts	-	(7,784)	(24,086,844)	83,968
Swaps contracts	-	-	(7,691,492)	(1,512)
Currency exchange	(13,630)	7,034	(947,637)	23,826
Net change in unrealised appreciation/ (depreciation) for the period	(47,439,563)	1,163,651	(91,333,070)	295,502
Increase/(decrease) in net assets as a result of operations	4,077,801	5,852,077	32,817,799	288,633
Subscriptions	312,164	5,349,686	261,244,839	29,466,151
Redemptions	(272,048,254)	(2,972,892)	(223,306,930)	-
Distributions Reinvested	7,537	141	95,424	-
Increase/(decrease) in net assets as a result of movements in share capital	(271,728,553)	2,376,935	38,033,333	29,466,151
Dividend distributions	(1,471,046)	(265,759)	(4,652,302)	-
Net assets at the end of the period	122,367,170	117,215,640	3,415,725,299	29,754,784

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2026

	Aviva Investors - Global Investment Grade Corporate Bond Fund USD	Aviva Investors - Global Sovereign Bond Fund EUR	Aviva Investors - Global Unconstrained Credit Fund* USD	Aviva Investors - Multi- Strategy Target Return Fund EUR
Net assets at the beginning of the period	6,241,831,603	7,681,540,340	-	683,662,994
Income				
Dividend income, net of withholding taxes	60,305	91,466	-	529,941
Interest income from investments, net of withholding taxes	144,492,911	118,125,619	8,795	2,121,866
Interest on swap contracts	430,698	829,860	-	420,829
Securities lending income	251,736	1,232,542	-	-
Bank interest	499,204	540,877	-	207,611
Total income	145,734,854	120,820,364	8,795	3,280,247
Expenses				
Management fees	12,711	1,159,101	1	840,697
Distribution fees	-	-	-	15,966
Fixed fee	1,938,658	2,975,439	573	380,108
Bank and other interest expenses	6,558	38,184	-	5,453
Interest on swap contracts	132,869	8,522,679	1,364	225,305
Other operating expenses	140,830	227,287	-	196,516
Total expenses	2,231,626	12,922,690	1,938	1,664,045
Net investment income/(loss)	143,503,228	107,897,674	6,857	1,616,202
Net realised gain/(loss) on:				
Sale of investments	26,128,565	(149,940,100)	42	5,550,979
Options contracts	-	-	-	(1,466,108)
Financial futures contracts	(4,252,144)	(17,306,651)	-	688,752
Forward currency exchange contracts	8,413,080	124,722,415	6,071	5,047,463
Swaps contracts	(837,671)	55,878,990	-	(5,375,210)
Currency exchange	(756,257)	2,805,142	(42,931)	(130,307)
Net realised gain/(loss) for the period	28,695,573	16,159,796	(36,818)	4,315,569
Net change in unrealised appreciation/(depreciation) on:				
Investments	(146,347,942)	171,511,628	159,796	447,328
Options contracts	(1,383,934)	(433,721)	(2,809)	2,882,790
Financial futures contracts	1,354,562	2,258,468	(6,952)	446,965
Forward currency exchange contracts	(20,520,451)	(91,725,705)	233,437	818,906
Swaps contracts	577,336	(22,567,526)	(2,168)	538,520
Currency exchange	(1,413,886)	(1,913,783)	23,947	40,168
Net change in unrealised appreciation/ (depreciation) for the period	(167,734,315)	57,129,361	405,251	5,174,677
Increase/(decrease) in net assets as a result of operations	4,464,486	181,186,831	375,290	11,106,448
Subscriptions	372,259,387	706,308,955	34,725,365	37,726,064
Redemptions	(550,253,532)	(995,698,811)	-	(113,539,111)
Distributions Reinvested	741	251	-	29,801
Increase/(decrease) in net assets as a result of movements in share capital	(177,993,404)	(289,389,605)	34,725,365	(75,783,246)
Dividend distributions	(867,407)	(52,063)	-	(5,484,862)
Net assets at the end of the period	6,067,435,278	7,573,285,503	35,100,655	613,501,334

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2026

	Aviva Investors - Natural Capital Global Equity Fund USD	Aviva Investors - ReturnPlus Fund USD	Aviva Investors - Senior ABS Income Fund* GBP	Aviva Investors - Short Duration Global High Yield Bond Fund USD
Net assets at the beginning of the period	47,201,631	113,513,043	-	142,619,190
Income				
Dividend income, net of withholding taxes	422,245	-	-	-
Interest income from investments, net of withholding taxes	3,252	4,591,635	2,850	4,216,326
Interest on swap contracts	-	189,332	-	4,641
Securities lending income	-	649	-	11,269
Bank interest	3,393	-	-	15,135
Total income	428,890	4,781,616	2,850	4,247,371
Expenses				
Management fees	38,586	19,885	-	253,248
Fixed fee	20,375	65,168	585	116,412
Bank and other interest expenses	9	5,885	-	940
Interest on swap contracts	-	19,212	12	6,433
Other operating expenses	6,767	42	-	561
Total expenses	65,737	110,192	597	377,594
Net investment income/(loss)	363,153	4,671,424	2,253	3,869,777
Net realised gain/(loss) on:				
Sale of investments	579,953	(344,906)	(68)	165,253
Financial futures contracts	12,020	300	-	149,962
Forward currency exchange contracts	(841)	434,659	-	(954,099)
Swaps contracts	-	468,922	-	92,652
Currency exchange	(779)	(269,144)	(21,456)	14,167
Net realised gain/(loss) for the period	590,353	289,831	(21,524)	(532,065)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2,175,155	(4,503,927)	14,003	(2,174,964)
Financial futures contracts	250	-	-	4,562
Forward currency exchange contracts	(6,960)	381,739	(95,163)	(752,053)
Swaps contracts	-	3,468,025	(67)	(141,682)
Currency exchange	(1,675)	44,842	9,444	(11,874)
Net change in unrealised appreciation/ (depreciation) for the period	2,166,770	(609,321)	(71,783)	(3,076,011)
Increase/(decrease) in net assets as a result of operations	3,120,276	4,351,934	(91,054)	261,701
Subscriptions	73,844	240,833,881	42,720,226	9,864,081
Redemptions	(1,120,971)	(13,759,603)	-	(4,965,964)
Distributions Reinvested	-	29	-	226
Increase/(decrease) in net assets as a result of movements in share capital	(1,047,127)	227,074,307	42,720,226	4,898,343
Dividend distributions	-	(17,559)	-	(3,055,894)
Net assets at the end of the period	49,274,780	344,921,725	42,629,172	144,723,340

* Please refer to board of directors and conducting officers report for details of all corporate activities during the period.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2026

	Aviva Investors - UK Equity Unconstrained Fund GBP	Combined EUR
Net assets at the beginning of the period	25,091,409	30,058,810,994
Income		
Dividend income, net of withholding taxes	492,499	87,854,195
Interest income from investments, net of withholding taxes	4,193	529,513,978
Interest on swap contracts	-	2,556,439
Securities lending income	-	3,046,877
Bank interest	1,043	4,539,652
Total income	497,735	627,511,141
Expenses		
Management fees	15,358	5,062,145
Distribution fees	1,489	40,258
Fixed fee	34,613	15,466,025
Bank and other interest expenses	167	582,623
Interest on swap contracts	-	8,975,828
Other operating expenses	108,513	2,812,524
Total expenses	160,140	32,939,403
Net investment income/(loss)	337,595	594,571,738
Net realised gain/(loss) on:		
Sale of investments	1,068,190	91,155,637
Options contracts	-	(4,079,754)
Financial futures contracts	-	16,119,260
Forward currency exchange contracts	-	128,181,209
Swaps contracts	-	54,470,536
Currency exchange	(239)	6,897,648
Net realised gain/(loss) for the period	1,067,951	292,744,536
Net change in unrealised appreciation/(depreciation) on:		
Investments	(1,186,678)	1,530,487,636
Options contracts	-	279,654
Financial futures contracts	-	2,706,249
Forward currency exchange contracts	-	(181,534,739)
Swaps contracts	-	(31,400,096)
Currency exchange	93	(4,752,963)
Net change in unrealised appreciation/ (depreciation) for the period	(1,186,585)	1,315,785,741
Increase/(decrease) in net assets as a result of operations	218,961	2,203,102,015
Subscriptions	2,020,577	2,725,545,506
Redemptions	(3,444,764)	(2,831,345,585)
Distributions Reinvested	-	119,981
Increase/(decrease) in net assets as a result of movements in share capital	(1,424,187)	(105,680,098)
Dividend distributions	(457)	(20,643,738)
Foreign currency translation difference	-	635,576,014
Net assets at the end of the period	23,885,726	32,771,165,187

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

As at 30 June 2026

1. GENERAL

1.1 THE COMPANY

Aviva Investors (the "Fund") is a Variable Capital Investment Company (Société d'Investissement à Capital Variable) established in the Grand Duchy of Luxembourg under Part I of the law of 17 December 2010, as amended (UCITS V). The Fund was incorporated in Luxembourg on 16 January 1990 for an unlimited period. The Fund operates as an open ended investment Fund.

The Company is structured to provide both institutional and individual investors with a choice of investment portfolios, each offering different investment objectives designed to meet specific risk expectations and diversification requirements.

As at 30 June 2026, the Fund comprises 21 active Sub-Funds.

Distributions are disclosed in the caption "Dividend distributions" in the Combined Statement of Operations and Changes in Net Assets.

1.2 THE SHARE CLASSES

The Board may issue A, B, C, D, F, H, I, J, K, L, M, R, S, V and Z Share Classes in any currency, as accumulation or distribution share classes, and which may be hedged or unhedged. Accumulation share classes with UK reporting status are designated with "y", distribution share classes are designated with "a", "q" or "m" depending on the dividend distribution frequency, and hedged share classes are designated with "h".

1.2.1 CURRENCY

Share Classes may be available in various currencies (each a "Class Currency") other than the reference currency of the Sub-Fund. Where offered in a currency other than the reference currency of the relevant Sub-Fund, a Share Class is designated as such.

1.2.2 DIVIDEND POLICY

It is intended that all Share Classes with an "a", "q" or "m" in the designation will distribute on an annual (a), quarterly (q) or monthly (m) basis if determined by the Board.

Payment is made in the currency in which the relevant Share Class is denominated.

1.2.3 HEDGED SHARE CLASSES

In accordance with the provisions of the current prospectus, the Fund may offer Share Classes in a Sub-Fund in a currency other than the Sub-Fund's reference currency or in relation to the currencies in which the underlying assets of the Sub-Fund are denominated. The respective Sub-Fund has the ability to hedge such Share Classes in relation to the Sub-Fund's reference currency. Where hedging of this kind is undertaken the latter is designated as such by a reference to "hedged" or ("h"). A Sub-Fund can also choose to manage currency exposure with a reference to a benchmark. Because such a benchmark is only used as a point of reference, a Sub-Fund's exposure to any given currency may be different than that of its benchmark. The Sub-Fund will engage for the exclusive account of such Share Classes, in forward foreign exchange contracts, currency futures, currency options or currency swaps, in order to preserve the value of the Share Class in its reference currency against its value in the Sub-Fund's currency or against the currencies in which the underlying assets of the Sub-Funds are denominated.

Where undertaken, the effects of this hedging is reflected in the Net Asset Value and, therefore, in the performance of the currency Classes. As a result, currency hedging may impact the Net Asset Value of one Class as compared to the Net Asset Value of a Class denominated in another currency. Any profit or loss resulting directly from the forward foreign exchange contracts, currency futures, currency options or currency swaps used to create the hedge is borne by the relevant currency Class in relation to which they have been incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles in Luxembourg for investment funds on a going concern basis. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the accompanying notes. Actual results may differ from those estimates.

2.1 FOREIGN CURRENCIES

The financial statements of each Sub-Fund of the Fund are expressed in the currency of the Sub-Fund and its accounting records are maintained in that currency. Assets and liabilities in other currencies are translated into the currency of the Sub-Fund using the exchange rate in effect at the period end date. Income and expenses in other currencies are translated into the currency of the Sub-Fund at the exchange rate in effect on the date of the transaction.

The resulting exchange differences are recorded in the Combined Statement of Operations and Changes in Net Assets within the caption "Foreign currency translation difference".

The combined financial statements of the Fund represent the sum of the financial statements of each Sub-Fund. The combined financial statements are presented for information purposes only in EUR, each Sub-Fund using the exchange rates prevailing at the Balance Sheet date.

The exchange difference resulting from the translation of net assets at the beginning of the period using the period end rates is recognised in the Combined Statement of Operation and Changes in Net Assets within the caption "Foreign currency translation difference".

2.2 SWING PRICING

A Sub-Fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact and protect the interests of shareholders, the NAV may be adjusted upward when there is strong demand to buy Sub-Fund Shares and downward when there is strong demand to redeem Sub-Fund Shares.

The adjustment may vary from Sub-Fund to Sub-Fund and will normally not exceed 2% of the original NAV per Share unless exceptional market conditions occur.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.2 SWING PRICING (CONTINUED)

The thresholds where swing pricing is triggered are set by the Management Company, and may vary over time and from one Sub-Fund to another.

The swing pricing mechanism may be applied across all Sub-Funds and Share Classes.

The NAV per Share as disclosed in the statistical information is the published NAV per Share whereas the total net assets disclosed in the Combined Statement of Net Assets is the total net asset value excluding any period end swing adjustment where applicable.

As at the period end, no swing pricing was applied on the NAV per Share of the Sub-Funds.

2.3 VALUATION OF ASSETS

The value of the assets of the Fund is determined as follows:

(1) The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;

(2) The value of securities, Money Market Instruments and/or financial derivative instruments which are quoted or dealt in on any stock exchange is based on the last available price provided that where securities, Money Market Instruments and/or financial derivative instruments are quoted on any stock exchange operating on the basis of separate bid and offer prices mid-market valuations may, as the Board may decide, be applied;

(3) In the event that any of the securities held in the Fund's portfolio on the relevant dealing day are not quoted or dealt in on any stock exchange or regulated market or if, with respect to securities quoted or dealt in on any stock exchange or regulated market, the price as determined pursuant to sub-paragraphs (2) or (3) is not representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by or under the Board of Directors' supervision.

(4) Shares in open-ended UCIs and/or UCITS are valued on the basis of their last Net Asset Value, as reported by such undertakings.

(5) The financial derivative instruments which are not listed on any official stock exchange or traded on any other regulated market are valued in a reliable and verifiable manner on a daily basis and in accordance with market practice, as further detailed below.

(6) Futures

The Fund on behalf of a Sub-Fund may enter into financial futures contracts as part of its investment strategy. Upon entering into a futures contract, the Fund is required to deposit with a broker an amount ("initial margin") equal to a certain percentage of the purchase price indicated in the futures contract. Initial margin is included as part of "Cash at bank and at brokers" in the Combined Statement of Net Assets. Subsequent payments ("variation margin") are made or received by the Sub-Fund each day, depending on the daily fluctuations in the value of the underlying futures contracts. These subsequent payments are recorded for financial reporting purposes as unrealised result by the Sub-Fund. When entering into a closing transaction, the Sub-Fund will realise, for book purposes, a gain or loss equal to the difference between the values of the futures contract to sell and the futures contract to buy. Futures contracts are valued at the last sale price or, in the absence of a sale, the mean between the closing bid and asked quotation or if no bid or asked prices are available, at the last bid price. Certain risks may arise upon entering into futures contracts from the contingency of imperfect market conditions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2026. When a contract is closed, the Sub-Fund records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract within the caption "Net realised gain/(loss) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

(7) Forward currency exchange contracts

All Sub-Funds in connection with the portfolio purchases and sales of securities denominated in a foreign currency or Share Class hedging, may enter into forward currency exchange contracts for the purposes of hedging foreign currency exchange risks. Contracts are recorded at market value based on the forward exchange rate of the underlying currency on the valuation day. Certain risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2026. When a contract is closed, the realised gain/(loss) is recorded within the caption "Net realised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded within the caption "Unrealised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Net Assets.

(8) Swaps contracts

A swap is an agreement that obliges two parties to exchange a series of cashflows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other at the brokers' level, with the difference being paid by one party to the other, if authorised by the dedicated International Swaps and Derivatives Associations agreements ("ISDA agreements"). Risks may arise as a result of the failure of counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities or indices. Financing leg proceeds received or paid on swap contracts are, respectively, included as part of "Income – Interest on swap contracts" and "Expenses– Interest on swap contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses and interest, if any on the remaining leg are recorded within the caption "Swap contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets within the caption "Net changes in unrealised appreciation/ (depreciation) on swaps contracts". When a contract is closed, the realised gains or losses are recorded within the caption "Net realised gain/(loss) on swaps contracts" in the Combined Statement of Operations and Changes in Net Assets.

The cashflows received and paid by the Sub-Fund in connection with swap contracts are converted to present value on the valuation date corresponding to the maturity of these cashflows. The value of the swap contracts is the difference between these two present value conversions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2026.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 VALUATION OF ASSETS (CONTINUED)

(9) Options

Premiums paid by the Sub-Funds for purchased options are included in the Combined Statement of Net Assets as option purchased. If the option is allowed to expire, the Sub-Fund will lose the entire premium it paid and record a realised loss for the premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss to be booked.

Premiums received by the Sub-Funds for written options are included in the Combined Statement of Net Assets as option written. The Sub-Fund records a realised gain or loss on a written option based on whether the cost of the closing transaction exceeds the premium received.

The realised gain/losses and change in unrealised appreciation/(depreciation) on options are disclosed in the Combined Statement of Operations and Changes in Net Assets, respectively within the captions "Net realised gain/(loss) on options contracts" and "Net changes in unrealised appreciation/(depreciation) on options contracts".

Options that are not traded on a regulated market or any other regulated market are valued at their liquidation value determined in accordance with the rules set in good faith by the Board of Directors according to standard criteria for each type of contract. Please refer to the Portfolio of Investments and Other Net Assets for the details of the options contracts outstanding and margin deposits as at 30 June 2026. The Sub-Fund can also use options on swaps (swaptions). The market value of these swaptions is shown in the caption "Options purchased contracts at fair value" or "Option written contracts at fair value". For swaptions, the gross premiums to be paid on purchased options (to be received on written options) are included in the caption "Payable on investments purchased" ("Receivable on investments sold") in the Combined Statement of Net Assets.

(10) Fair value

Fair valuation of individual positions: In face of difficult market conditions (e.g. no liquidity, lack of information on trades, etc.), prices obtained for certain investments source may not be representative of fair value. As a result, the Board of Directors of the Fund has implemented fair value techniques to estimate the fair value of these investments. Because of the inherent uncertainties in the fair valuation process, these estimated values may significantly differ from the values that may be ultimately recovered. At the time of this report, Sub-Funds included in this Fair market valuation process are listed below:

Sub-Fund Name	Currency	Number of Securities	Market value of fair valued securities	% of Net Assets
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	1	-	-
Aviva Investors - Global Emerging Markets Core Fund	USD	3	-	-
Aviva Investors - Global Emerging Markets Equity Unconstrained Fund	USD	1	-	-
Aviva Investors - Global Emerging Markets Index Fund	USD	32	-	-
Aviva Investors - Multi-Strategy Target Return Fund	EUR	1	-	-

2.4 TREATMENT OF INTEREST INCOME AND DIVIDENDS

Interest income is accrued on a daily basis. Dividend income is recorded on the ex-dividend date. Both are recorded net of withholding tax.

3. COLLATERAL

Several Sub-Funds received and pledged collateral to cover the unrealised results on OTC derivative instruments. Collateral is calculated and settled on a daily basis per counterparty. Cash collaterals cannot be sold, re-invested or pledged.

Sub-Fund Name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Aviva Investors - Emerging Markets Bond Fund	USD	Barclays	Cash	2,470,000	-
Aviva Investors - Emerging Markets Bond Fund	USD	BNP Paribas	Cash	5,280,000	-
Aviva Investors - Emerging Markets Bond Fund	USD	Citigroup	Cash	3,650,000	-
Aviva Investors - Emerging Markets Bond Fund	USD	Deutsche Bank AG.	Cash	420,000	-
Aviva Investors - Emerging Markets Bond Fund	USD	Goldman Sachs	Cash	3,230,000	-
Aviva Investors - Emerging Markets Bond Fund	USD	Morgan Stanley	Cash	380,000	-
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	Barclays	Cash	600,000	-
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	Goldman Sachs	Cash	1,090,000	-
Aviva Investors - Emerging Markets Local Currency Bond Fund	USD	Barclays	Cash	1,610,000	-
Aviva Investors - Emerging Markets Local Currency Bond Fund	USD	BNP Paribas	Cash	1,512,000	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2026

3. COLLATERAL (CONTINUED)

Sub-Fund Name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	Citigroup	Cash	800,000	-
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	Deutsche Bank AG.	Cash	172,767	-
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	Goldman Sachs	Cash	477,107	-
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	HSBC	Cash	162,000	-
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	Morgan Stanley	Cash	50,000	-
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD	Goldman Sachs	Cash	160,000	-
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD	Morgan Stanley	Cash	650,000	-
Aviva Investors – Global Sovereign Bond Fund	EUR	Citigroup	Cash	-	280,000
Aviva Investors – Global Sovereign Bond Fund	EUR	Goldman Sachs	Cash	1,951,436	-
Aviva Investors – Global Sovereign Bond Fund	EUR	HSBC	Cash	317,000	-
Aviva Investors – Global Sovereign Bond Fund	EUR	Nomura International	Cash	3,122,000	-
Aviva Investors – Multi-Strategy Target Return Fund	EUR	Barclays	Cash	2,310,000	-
Aviva Investors – Multi-Strategy Target Return Fund	EUR	BNP Paribas	Cash	233,000	-
Aviva Investors – Multi-Strategy Target Return Fund	EUR	Deutsche Bank AG.	Cash	1,000	-
Aviva Investors – Multi-Strategy Target Return Fund	EUR	Goldman Sachs	Cash	260,000	-
Aviva Investors – Multi-Strategy Target Return Fund	EUR	J.P. Morgan	Cash	-	750,068
Aviva Investors – Multi-Strategy Target Return Fund	EUR	Morgan Stanley	Cash	-	786,000
Aviva Investors – Multi-Strategy Target Return Fund	EUR	Standard Chartered	Cash	-	238,000
Aviva Investors – Multi-Strategy Target Return Fund	EUR	UBS	Cash	3,175,000	-
Aviva Investors – ReturnPlus Fund	USD	Merrill Lynch International	Cash	730,000	-
Aviva Investors – ReturnPlus Fund	USD	Royal Bank Of Canada	Cash	1,550,000	-
Aviva Investors – ReturnPlus Fund	USD	Societe Generale	Cash	2,200,000	-

4. RELATED PARTIES

4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES

4.1.1 MANAGEMENT FEES

The Management Company receives from the Fund a management fee payable in arrears at the end of each month. Investment Managers are paid out of this fee by the Management Company. Please refer to the prospectus for details of the applicable rates per share class.

4.1.2 FIXED FEE

In order to pay its ordinary operating expenses and to seek to protect the investors from fluctuations in these ordinary operating expenses, the Fund will pay a Fixed Fee to the Management Company out of the assets of the Sub-Funds. Please refer to the prospectus for details of the applicable rates per share class per Sub-Fund. The Fixed Fee will be charged at a maximum overall yearly rate, accrued at each valuation day and paid monthly in arrears. The Management Fee and the Fixed Fee do not cover any cost or expense incurred by a share class or Sub-Fund in respect of Distribution fees and other expenses.

Fixed fees include the below fees:

4.1.2.1 ADMINISTRATION FEES

The Fund pays the administrator fees for its services estimated to 0.05% per annum of the average NAV in period. Such fees are payable monthly. Actual rate charged is calculated based on several factors including number of share classes, and complexity of the Sub-Fund.

4.1.2.2 DEPOSITARY FEES

The Fund and its respective Sub-Funds paid depositary fees to The Bank of New York Mellon SA/NV, Luxembourg Branch in respect of its activities as Depositary (including safekeeping, supervision and transaction activities). The fees vary in respect of each Sub-Fund depending on the value of the assets held by the Depositary and the volume of trading in that Sub-Fund and should not exceed a maximum of 0.20% per annum, payable monthly in arrears.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2026

4. RELATED PARTIES (CONTINUED)

4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES (CONTINUED)

4.1.2 FIXED FEE (CONTINUED)

4.1.2.3 DOMICILIARY FEES

As remuneration for services rendered as domiciliary agent, the Management Company receives a fixed annual fee from the Sub-Funds as per the Management Company service agreement. This fee represents an amount of EUR 3,000 per year and per Sub-Fund, payable monthly in arrears.

4.1.2.4 REGISTRAR AND TRANSFER AGENCY FEES

The Fund pays fees to the Registrar and Transfer Agent in respect of its activities as registrar and transfer agent (including maintenance of register, Shareholders services, transaction, dividend processing and commission handling activities). These fees are payable monthly in arrears.

The Fund pays the Registrar and Transfer Agent a fee and reasonable out-of-pocket expenses, not exceeding a maximum of 0.07% per annum of the aggregate average daily Net Asset Value per applicable Share Class.

4.2 DISTRIBUTION FEES

The Distributor receives from the Fund a distribution fee, payable in arrears at the end of each month, calculated at the annual rate per annum of the aggregate average daily Net Asset Value per applicable Share Class, as detailed in the current prospectus.

5. DIRECTOR FEES

All internal directors have decided to waive their remuneration. The total remuneration paid to the external directors amounts to EUR 50,000 gross per annum and is included within the caption "Fixed fee".

6. TAXATION

Luxembourg tax d'abonnement

The Fund is not liable for Luxembourg income tax, but is liable in Luxembourg to a tax of 0.05% per annum of its net assets for the A, B, J and R Share Classes of all Sub-Funds that invest in non-money market related securities and 0.01% per annum of its net assets for the F, I, K, L, M, S, V and Z Share Classes of all Sub-Funds. Such tax is payable quarterly on the basis of the net assets of the respective Share Class at the end of the relevant quarter. For the Sub-Funds which are investing in Funds already subject to this tax, there will be no double taxation.

Dividends, interest and capital gains on investments held by the Fund may be subject to non-recoverable tax and withholding and capital gains taxes in the country of origin.

Indian capital gains tax

India has had a longstanding non-resident capital gains tax ("CGT") regime whereby foreign portfolio investors, such as the Aviva Investors Funds ("the Funds"), are required to pay CGT on gains realised on Indian securities. The applicable tax rate depends on the length of the holding period. Accordingly, the Management Company accrues its best estimate of these taxes, and this accrual is reflected in the Net Asset Value ("NAV").

Withholding tax reclaims

The withholding tax reclaims receivable are disclosed in the Combined Statement of Net Assets. The Board of Directors continuously monitors the recoverability of the reclaims in conjunction with the different tax authorities.

7. DIVIDEND DISTRIBUTION

Distributions are disclosed in the caption "Dividend distributions" in the Combined Statement of Operations and Changes in Net Assets.

8. RUSSIAN CASH HELD

As at 30 June 2026, the Sub-Funds Aviva Investors – Global Emerging Markets Core Fund and Aviva Investors – Global Emerging Markets Index Fund held cash balances amounting to RUB 657,420,523 representing 0.44% of total net assets and RUB 853,911,166 representing 0.13% of total net assets respectively. As the positions held in the respective portfolios, considering the present sanctions and the fact that the sub-funds are not in a position to repatriate those amounts, these cash amounts are held outside of the Funds' NAV. Once the present sanctions are lifted, these cash amounts will be reflected in the NAV.

9. SECURITIES LENDING

The Sub-Fund may lend portions of investments to third parties. In return the Sub-Fund receive a fee that is negotiated for each transaction. Such lending may only be effected in accordance with the terms of the Prospectus which reflects requirements of CSSF regulations. Securities are lent within the framework of a standardised lending system organised by a recognised securities clearing body or by a highly rated financial institution specialised in such activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2026

9. SECURITIES LENDING (CONTINUED)

During the period, 80% of any incremental income earned from securities lending is accrued to the Sub-Fund, with the remaining 20% payable to the securities lending agent The Bank of New York Mellon SA/NV (BNYM). The income earned from the securities lending program is shown in the Sub-Fund's Combined Statement of Operations and Changes in Net Assets. The securities lending agent, BNYM and none of the counterparties are related parties.

The Sub-Funds with lending activity during the year are presented in the table below with the balances at period end:

Fund	Agent	Market value of securities on loan in Fund currency	Cash collateral in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency	Fund currency	Lending income (gross) in Fund currency	Lending agent fee in Fund currency	Lending income (net) in Fund currency
Aviva Investors - Emerging Markets Bond Fund	BNYM	370,703,861	14,930,074	396,370,103	411,300,177	USD	295,014	59,003	236,011
Aviva Investors - Emerging Markets Corporate Bond Fund	BNYM	60,249,157	6,520,484	63,316,090	69,836,574	USD	101,919	20,384	81,535
Aviva Investors - Emerging Markets Local Currency Bond Fund	BNYM	84,940,152	-	89,973,441	89,973,441	USD	73,210	14,642	58,568
Aviva Investors - Global Emerging Markets Core Fund	BNYM	51,883,567	766,265	56,451,087	57,217,352	USD	282,565	56,513	226,052
Aviva Investors - Global Emerging Markets Index Fund	BNYM	472,128,698	3,517,794	515,151,363	518,669,157	USD	882,745	176,549	706,196
Aviva Investors - Global High Yield Bond Fund	BNYM	457,462,376	173,663,885	477,692,812	651,356,697	USD	680,265	136,053	544,212
Aviva Investors - Global Investment Grade Corporate Bond Fund	BNYM	452,448,080	70,659,856	478,065,062	548,724,918	USD	314,670	62,934	251,736
Aviva Investors - Global Sovereign Bond Fund	BNYM	2,387,755,707	7,570,267	2,592,943,915	2,600,514,182	EUR	1,540,677	308,135	1,232,542
Aviva Investors - ReturnPlus Fund	BNYM	-	1,149,672	-	1,149,672	USD	812	162	649
Aviva Investors - Short Duration Global High Yield Bond Fund	BNYM	7,266,055	1,871,991	7,690,146	9,562,137	USD	14,086	2,817	11,269

10. CROSS-INVESTMENT BETWEEN SUB-FUNDS

As at 30 June 2026, the total cross-investments between Sub-Funds amounts to EUR 188,950,501. The combined Total Net Assets as at the year end without cross-investments would amount to EUR 32,582,215,117.

Investment	Sub-Fund Currency	Market Value	% of net
Aviva Investors – Emerging Markets Bond Fund			
Aviva Investors - ReturnPlus Fund		31,208,299	0.77
	USD	31,208,299	0.77
Aviva Investors – Emerging Markets Corporate Bond Fund			
Aviva Investors - ReturnPlus Fund		3,640,968	0.55
	USD	3,640,968	0.55
Aviva Investors – Global Climate Credit Fund			
Aviva Investors - ReturnPlus Fund		5,429,204	0.97
	USD	5,429,204	0.97
Aviva Investors – Global High Yield Bond Fund			
Aviva Investors - ReturnPlus Fund		18,270,592	0.53
	USD	18,270,592	0.53
Aviva Investors – Global Investment Grade Corporate Bond Fund			
Aviva Investors - ReturnPlus Fund		57,333,807	0.94
Aviva Investors - Senior ABS Income Fund		10,005,951	0.16
	USD	67,339,758	1.10
Aviva Investors – Global Sovereign Bond Fund			
Aviva Investors - ReturnPlus Fund		61,336,818	0.81
Aviva Investors - Senior ABS Income Fund		8,751,816	0.11
	EUR	70,088,634	0.92
Aviva Investors – ReturnPlus Fund			
Aviva Investors - Senior ABS Income Fund		10,005,951	2.90
	USD	10,005,951	2.90

11. EXCHANGE RATES

The exchange rates used to convert the Sub-Fund as at 30 June 2026 were:

Currency	Rate
EUR = 1	
GBP	0.8614
USD	1.1433

12. SUBSEQUENT EVENTS

There were no significant events since the financial period end, which require disclosure in the financial statements.

OTHER INFORMATION

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS

As defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions and/or total return swaps. In accordance with Article 13 of the Regulation, the Fund's only involvement in and exposures related to Securities Lending transactions and Total Return Swaps for the reporting date 30 June 2026 and are detailed in the following tables.

GLOBAL DATA

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets, as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Aviva Investors – Emerging Markets Bond Fund	0.95
Aviva Investors – Emerging Markets Corporate Bond Fund	0.89
Aviva Investors – Emerging Markets Local Currency Bond Fund	1.04
Aviva Investors – Global Emerging Markets Core Fund	0.42
Aviva Investors – Global Emerging Markets Index Fund	0.97
Aviva Investors – Global High Yield Bond Fund	1.03
Aviva Investors – Global Investment Grade Corporate Bond Fund	0.67
Aviva Investors – Global Sovereign Bond Fund	3.33
Aviva Investors – Short Duration Global High Yield Bond Fund	0.48

Amount of assets engaged in securities lending transactions

The following table represents the fair value of assets engaged in each type of securities financing transactions (including Total Return Swaps) in the Sub-Fund currency.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loans (in Sub-Fund Currency)	% of AUM
Aviva Investors – Emerging Markets Bond Fund	USD	370,703,861	9.14
Aviva Investors – Emerging Markets Corporate Bond Fund	USD	60,249,157	9.07
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	84,940,152	5.77
Aviva Investors – Global Emerging Markets Core Fund	USD	51,883,567	2.74
Aviva Investors – Global Emerging Markets Index Fund	USD	472,128,698	5.59
Aviva Investors – Global High Yield Bond Fund	USD	457,462,376	13.39
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD	452,448,080	7.46
Aviva Investors – Global Sovereign Bond Fund	EUR	2,387,755,707	31.53
Aviva Investors – Short Duration Global High Yield Bond Fund	USD	7,266,055	5.02

None of the counterparties are related parties to the Sub-Funds and the Management Company.

Amount of assets engaged in total return swap contracts

The following table represents the total value of assets engaged in total return swaps as at the reporting date.

Sub-Fund	Sub Fund Currency	Market Value of Total Return Swaps (in Sub-Fund Currency)	% of AUM
Aviva Investors – Multi-Strategy Target Return Fund	EUR	1,624,937	0.27

None of the counterparties are related parties to the Sub-Funds and the Management Company.

CONCENTRATION DATA

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds across securities lending transactions as at the reporting date. Collateral received in relation to other SFT's and OTC derivative transactions (including total return swaps) are in the form of cash.

Issuer	Collateral Value (in Sub-Fund Currency)
Aviva Investors – Emerging Markets Bond Fund	USD
US Treasury	86,142,951
France Government	41,631,451
Ireland Government	17,668,467
UK Treasury	16,157,705
Japan Government	15,905,970
Austria Government	13,876,913
Germany Government	10,564,850
European Union	8,067,267

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuer	Collateral Value (in Sub-Fund Currency)
Asian Development Bank	6,934,938
Publicis Groupe SA	5,507,902
Aviva Investors – Emerging Markets Corporate Bond Fund	USD
UK Treasury	14,965,697
US Treasury	14,748,715
France Government	5,416,888
Japan Government	4,714,421
Austria Government	4,359,338
Ireland Government	4,208,976
European Investment Bank	3,749,723
European Union	2,327,184
Belgium Government	1,980,818
Netherland Government	1,555,473
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD
UK Treasury	30,636,934
Belgium Government	24,388,708
European Investment Bank	11,684,808
European Union	8,495,547
Norway Government	3,455,042
France Government	3,100,720
The Grand Duchy of Luxembourg	2,074,967
Germany Government	1,473,829
Austria Government	1,411,136
Kingdom of Denmark	1,381,278
Aviva Investors – Global Emerging Markets Core Fund	USD
US Treasury	17,672,486
UK Treasury	9,524,789
Canada Government	3,477,442
France Government	2,789,838
Sumitomo Mitsui Financial Group, Inc.	2,689,852
Keyence Corp.	2,229,928
Fast Retailing Co. Ltd.	1,796,836
Mitsui & Co. Ltd.	1,342,608
Eli Lilly & Co.	1,243,542
Japan Government	1,003,698
Aviva Investors – Global Emerging Markets Index Fund	USD
US Treasury	150,891,893
UK Treasury	45,352,030
France Government	16,311,279
Canada Government	11,560,619
Japan Government	10,113,010
ASML Holding NV	9,580,916
Sumitomo Mitsui Financial Group, Inc.	9,209,757
Keyence Corp.	7,635,028
Mitsubishi UFJ Financial Group, Inc.	7,572,741
Baidu, Inc.	7,554,836
Aviva Investors – Global High Yield Bond Fund	USD
US Treasury	218,995,227
UK Treasury	59,344,976
France Government	55,598,997
Canada Government	21,474,807
Belgium Government	19,307,681
Germany Government	15,109,206
European Union	8,951,713
Australia Government	7,071,585
Austria Government	5,894,944
European Investment Bank	5,228,410
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD
US Treasury	151,331,337
France Government	85,755,300

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuer	Collateral Value (in Sub-Fund Currency)
Canada Government	26,204,389
UK Treasury	24,597,317
Germany Government	20,147,550
Austria Government	19,050,745
Belgium Government	13,807,541
European Union	12,833,195
European Investment Bank	8,837,413
AIA Group Ltd.	7,224,647
Aviva Investors – Global Sovereign Bond Fund	EUR
US Treasury	205,367,239
UK Treasury	164,944,802
Japan Government	137,456,994
France Government	79,463,868
Canada Government	48,249,815
Germany Government	46,655,676
Costco Wholesale Corp.	31,173,048
Belgium Government	27,003,526
Sandisk Corp.	26,884,271
Toronto-Dominion Bank	26,614,968
Aviva Investors – Short Duration Global High Yield Bond Fund	USD
US Treasury	4,147,576
Advanced Micro Devices, Inc.	347,513
Intuitive Surgical, Inc.	324,460
AutoZone, Inc.	309,157
United Airlines Holdings, Inc.	308,294
Halliburton Co.	282,098
NVR, Inc.	269,318
Sysco Corp.	252,488
UnitedHealth Group, Inc.	251,883
Palantir Technologies, Inc.	240,063

Counterparties

Securities Lending Transactions

The following table provides details of the counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund		USD
Citigroup	United States of America	62,364,330
Barclays Bank	United Kingdom	59,909,352
Barclays Capital	United Kingdom	52,574,376
Nomura	Japan	35,097,386
BMO Nesbitt Burns	Canada	24,949,800
Deutsche Bank	Germany	22,658,342
The Bank of Nova Scotia	Canada	21,180,257
CIBC World Markets	Canada	19,959,840
Mizuho Securities USA	United States of America	15,499,814
Zurich Cantonal Bank	Switzerland	14,663,599
Merrill Lynch	United States of America	12,611,417
UBS	Switzerland	9,370,287
Morgan Stanley	United States of America	9,236,500
J.P. Morgan	United States of America	6,240,425
BNP Paribas	France	2,009,075
Jefferies	United States of America	1,568,470
HSBC Bank	United Kingdom	611,856
Goldman Sachs	United States of America	198,735

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Counterparties (continued)

Securities Lending Transactions (continued)

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Corporate Bond Fund		USD
Nomura	Japan	9,722,497
Deutsche Bank	Germany	7,694,389
Goldman Sachs	United States of America	7,606,082
Citigroup	United States of America	6,303,679
Barclays Bank	United Kingdom	5,563,041
Morgan Stanley	United States of America	5,531,833
J.P. Morgan	United States of America	5,103,581
BNP Paribas	France	3,746,519
HSBC Bank	United Kingdom	3,226,706
Jefferies	United States of America	1,928,234
UBS	Switzerland	1,593,450
Zurich Cantonal Bank	Switzerland	1,541,256
Merrill Lynch	United States of America	687,890
Aviva Investors - Emerging Markets Local Currency Bond Fund		USD
BNP Paribas	France	49,920,966
J.P. Morgan	United States of America	19,817,881
HSBC Bank	United Kingdom	11,073,321
Barclays Bank	United Kingdom	4,127,984
Aviva Investors - Global Emerging Markets Core Fund		USD
J.P. Morgan	United States of America	29,154,333
Merrill Lynch	United States of America	5,335,939
Morgan Stanley	United States of America	5,063,244
Jefferies	United States of America	4,805,116
Goldman Sachs	United States of America	4,056,497
BNP Paribas	France	3,082,551
HSBC Bank	United Kingdom	221,657
Citigroup	United States of America	100,022
Société Générale	France	64,208
Aviva Investors - Global Emerging Markets Index Fund		USD
J.P. Morgan	United States of America	118,539,534
Barclays Capital	United Kingdom	70,301,972
Merrill Lynch	United States of America	57,593,876
Goldman Sachs	United States of America	50,740,294
BNP Paribas	France	41,778,341
Morgan Stanley	United States of America	30,720,129
Citigroup	United States of America	29,692,680
UBS	Switzerland	25,920,923
Barclays Bank	United Kingdom	16,396,553
HSBC Bank	United Kingdom	10,545,969
Jefferies	United States of America	9,495,913
Macquarie Bank	Australia	8,089,025
Société Générale	France	2,250,221
Nomura	Japan	35,878
CICC Financial Trading Limited	Hong Kong	27,390
Aviva Investors - Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	153,116,268
Morgan Stanley	United States of America	49,059,277
TD Securities	Canada	36,642,168
Goldman Sachs	United States of America	35,651,518
UBS	Switzerland	32,707,022
BNP Paribas	France	26,861,553
Citigroup	United States of America	24,691,907
J.P. Morgan	United States of America	24,462,863
Merrill Lynch	United States of America	22,758,895
Barclays Capital	United Kingdom	20,800,087
Deutsche Bank	Germany	11,049,164
Banco Santander SA	Spain	10,920,306

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Counterparties (continued)

Securities Lending Transactions (continued)

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Jefferies	United States of America	4,164,855
BNP Paribas Securities Corp.	France	3,033,282
HSBC Bank	United Kingdom	907,157
Royal Bank of Canada	Canada	343,521
Société Générale	France	292,533
Aviva Investors - Global Investment Grade Corporate Bond Fund		USD
Barclays Bank	United Kingdom	102,258,857
J.P. Morgan	United States of America	79,224,237
UBS	Switzerland	74,030,875
BMO Nesbitt Burns	Canada	35,382,469
Morgan Stanley	United States of America	31,527,666
Citigroup	United States of America	27,366,970
Deutsche Bank	Germany	23,486,708
Goldman Sachs	United States of America	17,863,681
BNP Paribas	France	15,258,309
Barclays Capital	United Kingdom	10,588,041
TD Securities	Canada	10,296,127
HSBC Bank	United Kingdom	9,993,731
Merrill Lynch	United States of America	7,975,867
Zurich Cantonal Bank	Switzerland	4,220,091
Nomura	Japan	2,044,945
Banco Santander SA	Spain	469,457
Jefferies	United States of America	460,049
Aviva Investors - Global Sovereign Bond Fund		EUR
Barclays Bank	United Kingdom	329,580,703
BNP Paribas	France	300,541,198
Merrill Lynch	United States of America	259,359,111
J.P. Morgan	United States of America	200,241,688
Zurich Cantonal Bank	Switzerland	151,766,626
TD Securities	Canada	148,323,079
Royal Bank of Canada	Canada	125,060,928
CIBC World Markets	Canada	115,157,003
BMO Nesbitt Burns	Canada	103,587,073
The Bank of Nova Scotia	Canada	92,599,211
Citigroup	United States of America	89,335,714
Société Générale	France	87,318,641
HSBC Bank	United Kingdom	74,680,553
Mizuho Securities USA	United States of America	60,788,288
RBC Dominion Securities	Canada	55,254,000
Morgan Stanley	United States of America	54,165,791
Goldman Sachs	United States of America	39,951,389
UBS	Switzerland	30,608,777
BofA Securities	United States of America	16,817,662
Nomura	Japan	13,665,266
NBC Global Finance	Ireland	8,728,078
Deutsche Bank	Germany	7,424,549
Wells Fargo Bank NA	United States of America	7,145,957
Barclays Capital	United Kingdom	4,944,874
Banco Santander SA	Spain	4,742,193
Jefferies	United States of America	3,351,710
National Bank Financial	Canada	2,615,645
Aviva Investors - Short Duration Global High Yield Bond Fund		USD
Barclays Capital	United Kingdom	3,893,228
BNP Paribas	France	3,159,044
TD Securities	Canada	123,735
Goldman Sachs	United States of America	90,048

None of the counterparties are related parties to the Sub-Funds and the Management Company.

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Counterparties (continued)

Total Return Swap Contracts

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors – Multi-Strategy Target Return Fund		EUR
Barclays	United Kingdom	2,335,827
J.P. Morgan	United States of America	(710,890)

None of the counterparties are related parties to the Sub-Funds and the Management Company.

AGGREGATE TRANSACTION DATA

Securities Lending Transactions

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors – Emerging Markets Bond Fund	USD
United Kingdom	113,095,584
United States of America	107,719,691
Canada	66,089,897
Japan	35,097,386
Switzerland	24,033,886
Germany	22,658,342
France	2,009,075
Aviva Investors – Emerging Markets Corporate Bond Fund	USD
United States of America	27,161,298
Japan	9,722,497
United Kingdom	8,789,748
Germany	7,694,389
France	3,746,519
Switzerland	3,134,706
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD
France	49,920,965
United States of America	19,817,881
United Kingdom	15,201,306
Aviva Investors – Global Emerging Markets Core Fund	USD
United States of America	48,515,150
France	3,146,760
United Kingdom	221,657
Aviva Investors – Global Emerging Markets Index Fund	USD
United States of America	296,782,426
United Kingdom	97,244,494
France	44,028,561
Switzerland	25,920,924
Australia	8,089,025
Japan	35,878
Hong Kong	27,390
Aviva Investors – Global High Yield Bond Fund	USD
United Kingdom	174,823,512
United States of America	160,789,314
Canada	36,985,690
Switzerland	32,707,022
France	30,187,368
Germany	11,049,164
Spain	10,920,306
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD
United States of America	164,418,470

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Securities Lending Transactions (continued)

Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
United Kingdom	112,846,898
Switzerland	78,250,966
Canada	45,678,596
France	25,252,040
Germany	23,486,708
Japan	2,044,945
Spain	469,457
Aviva Investors - Global Sovereign Bond Fund	EUR
United States of America	731,157,311
Canada	642,596,937
United Kingdom	409,206,130
France	387,859,840
Switzerland	182,375,403
Japan	13,665,266
Ireland	8,728,078
Germany	7,424,549
Spain	4,742,193
Aviva Investors - Short Duration Global High Yield Bond Fund	USD
United Kingdom	3,893,228
France	3,159,044
Canada	123,735
United States of America	90,048

Total Return Swap Contracts

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Country of Incorporation	Market Value of Securities (in Sub-Fund Currency)
Aviva Investors - Multi-Strategy Target Return Fund	EUR
United Kingdom	2,421,416
Norway	32,529
Netherlands	17,131
Ireland	8,925
Canada	2,234
Finland	1,672
Belgium	(6,042)
Portugal	(22,660)
Sweden	(27,473)
Denmark	(39,082)
Austria	(40,986)
Italy	(50,590)
Spain	(53,863)
France	(79,353)
Switzerland	(138,771)
Germany	(180,957)
United States of America	(219,193)

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Type, quality & maturity tenure of collateral

Securities Lending Transactions

Collateral received by the Sub-Funds are in the form of cash and debt securities having investment grade credit rating in respect of securities lending as at the reporting date.

Maturity	Sub-Fund Currency	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Aviva Investors – Emerging Markets Bond Fund	USD	15,713,935	225,830	8,513,223	22,478,041	239,959,952	124,409,196	411,300,177
Aviva Investors – Emerging Markets Corporate Bond Fund	USD	6,539,081	97,614	1,196,166	3,759,661	58,012,221	231,832	69,836,574
Aviva Investors – Emerging Markets Local Currency Bond Fund	USD	-	819,978	24,482	5,651,330	83,477,652	-	89,973,441
Aviva Investors – Global Emerging Markets Core Fund	USD	766,265	30	764,509	2,097,150	32,723,674	20,865,725	57,217,352
Aviva Investors – Global Emerging Markets Index Fund	USD	3,517,794	150,654	1,105,727	10,453,715	234,210,492	269,230,776	518,669,157
Aviva Investors – Global High Yield Bond Fund	USD	176,702,323	1,402,144	2,972,776	28,515,368	404,575,719	37,188,366	651,356,697
Aviva Investors – Global Investment Grade Corporate Bond Fund	USD	71,522,595	1,599,470	424,792	25,779,092	387,296,346	62,102,623	548,724,918
Aviva Investors – Global Sovereign Bond Fund	EUR	10,423,401	3,019,158	21,549,485	59,021,026	904,010,475	1,602,490,637	2,600,514,182
Aviva Investors – Short Duration Global High Yield Bond Fund	USD	1,871,991	14,134	881	473,486	3,726,479	3,475,166	9,562,137

Total Return Swap Contracts

Collateral received in relation to other SFT's and OTC derivative transactions (including total return swaps) by the Sub-Funds are in the form of cash with open maturity as at the reporting date.

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors – Multi-Strategy Target Return Fund	EUR	5,979,000

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Currency of collateral

Securities Lending Transactions

The following table provides an analysis of the currency profile of collateral received in relation to securities lending transactions as at the reporting date.

		Collateral Value (in Sub-Fund Currency)													
	Sub-Fund Currency	AUD	CAD	CHF	DKK	EUR	GBP	HKD	JPY	KRW	NOK	NZD	SEK	USD	Total
Aviva Investors - Emerging Markets Bond Fund	USD	4,443,571	22,600,734	5,165,601	5,618,743	137,323,700	17,957,252	3,045,159	19,367,720	-	6,878,341	8,886	7,002,413	166,957,983	396,370,103
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	362,780	24,393	751,842	31,468	21,809,302	15,252,021	-	4,835,188	-	143,628	10,699	41,468	20,053,301	63,316,090
Aviva Investors - Emerging Markets Local Currency Bond Fund	USD	171,571	65,376	14,153	1,381,278	41,454,069	30,909,566	-	16,465	-	3,598,857	451,477	126,102	11,784,527	89,973,441
Aviva Investors - Global Emerging Markets Core Fund	USD	468	3,477,526	1,246,238	-	4,615,768	12,002,565	43,108	11,936,687	-	602	-	61	23,128,064	56,451,087
Aviva Investors - Global Emerging Markets Index Fund	USD	7,865,557	14,882,654	7,425,035	56,317	58,593,996	71,927,471	55,755,172	66,359,229	-	965,953	-	242,581	231,077,398	515,151,363
Aviva Investors - Global High Yield Bond Fund	USD	7,071,598	21,469,443	1,449,551	113,478	121,531,474	63,136,941	-	3,640,452	-	210,150	164	417,409	258,652,152	477,692,812
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD	655,349	26,499,353	1,182,291	-	180,682,451	26,221,379	38,205,278	4,749,971	-	28,818	1,071	7,087	199,832,014	478,065,062
Aviva Investors - Global Sovereign Bond Fund	EUR	32,828,598	247,172,840	42,102,390	3,745,085	284,326,999	311,014,634	59,488,130	316,340,459	3,891,142	8,845,983	437,668	7,713,574	1,275,036,413	2,592,943,915
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	-	67,404	-	-	-	-	-	-	-	-	-	-	7,622,742	7,690,146

Total Return Swap Contracts

The following table provides an analysis of the currency profile of collateral received in relation to SFT's and OTC derivative transactions (including total return swaps) as at the reporting date

		Collateral Value (in Sub-Fund Currency)			
	Sub-Fund Currency	EUR	USD	Total	
Aviva Investors -Multi-Strategy Target Return Fund	EUR	5,719,000	260,000	5,979,000	

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Maturity tenor of securities lending agreement and total return swap contracts

Securities Lending Transactions

The Fund's securities lending transactions have open maturity.

Maturity tenor of Total Return Swap Contracts

The following table provides an analysis of the maturity tenor of total return swaps contracts outstanding as at the reporting date.

	Market Value
	Aviva Investors – Multi-Strategy Target Return Fund
Maturity	EUR
1-4 Weeks	-
1-3 Months	-
3-12 Months	2,335,827
More than 12 Months	(710,890)

The above maturity tenor analysis has been based on the contractual maturity date of the relevant Total Return Swaps.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral settlement and clearing with their respective counterparty.

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund/s and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes, therefore any collateral disclosures provided in this report are in respect of all OTC derivative transactions entered into by the Fund with the applicable TRS counterparties under the ISDA Master agreement, not just total return swaps.

Reuse of Collateral

Share of collateral received that is reused and reinvestment return

Non-Cash Collateral received in relation to security lending transactions and total return swap contracts cannot be sold, re-invested or pledged. All collateral received in relation to security lending transactions is non-cash collateral.

Safekeeping of Collateral

Collateral received

All collateral received by the Fund in respect of securities lending & total return swaps transactions as at the reporting date are held by The Bank of New York Mellon SA/NV.

Collateral granted

Collateral granted

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors – Multi-Strategy Target Return Fund	EUR	1,774,068

All collateral granted in respect of total return swaps as at the reporting date are held in segregated accounts.

Return and cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 9 to the financial statements.

All returns from total return swap contracts will accrue to the Sub-Funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

2. REMUNERATION DISCLOSURE – UCITS

This disclosure has been made in accordance with the Undertakings for Collective Investments in Transferable Securities Directive V ("UCITS V"), which is applicable Aviva Investors Luxembourg ("AI LUX").

REMUNERATION GOVERNANCE

AVIVA INVESTORS REMUNERATION COMMITTEE

The Aviva Investors Remuneration and Nomination Committee is responsible for reviewing and making recommendations to the Aviva Group Remuneration Committee and Aviva Investors Holdings Limited Board regarding the Remuneration Policy of Aviva Investors. This Committee reviews individual remuneration packages for all employees to which the Remuneration Codes apply and considers the remuneration policy and structures for all Aviva Investors employees.

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

2. REMUNERATION DISCLOSURE – UCITS (CONTINUED)

AVIVA INVESTORS REMUNERATION COMMITTEE (CONTINUED)

The Aviva Investors Remuneration and Nomination Committee is comprised of Independent Non-Executive Directors Mark Burgess (Chair), Sue Amies-King, Alexa Coates and John Troiano. They were also members of the Aviva Investors Risk Committee and the Aviva Investors Audit Committee during 2025. The Aviva Investors Remuneration and Nomination Committee met on five occasions in 2025.

AVIVA GROUP REMUNERATION COMMITTEE

The Aviva Group Remuneration Committee oversees Aviva's remuneration policies and practices. The Committee considers alignment between Group strategy and the remuneration of Directors and Material Risk Takers ('MRTs') within Aviva Investors. The Committee also works with the Board Risk Committee to ensure that risk and risk appetite are properly considered in setting the remuneration policy. The full roles and responsibilities of the Aviva Group Remuneration Committee are available on Aviva's website:

<https://www.aviva.com/about-us/board-committees/remuneration-committee>

The Aviva Group Remuneration Committee is comprised of Independent Non-Executive Directors Pippa Lambert (Chair), Andrea Blance, Patrick Flynn and Jim McConville. Andrea Blance, Patrick Flynn and Jim McConville were also members of the Board Risk Committee during 2025. The Aviva Group Remuneration Committee met on seven occasions in 2025.

When setting remuneration policy, the relevant Remuneration Committees take account of the company's strategic objectives and consider the long-term interests of shareholders and other stakeholders.

During 2025 the Aviva Investors Remuneration and Nomination Committee and Aviva Group Remuneration Committee received independent advice on executive remuneration matters from Deloitte LLP which is a member of the Remuneration Consultants Group and adheres to its Code of Conduct.

REMUNERATION POLICY

The Aviva Investors remuneration policy is consistent with Aviva's remuneration principles which support the execution of Aviva Investor's strategy, rewarding sustained performance and growth aligned with our values:

- Performance aligned: We differentiate reward based on performance. Outcomes are aligned with Aviva, business-line and individual performance, both financial and non-financial.
- Competitive: We focus on the total reward package, ensuring that reward programme design and outcomes are market aligned and competitive, enabling the attraction, motivation and retention of high-quality colleagues.
- Simple, transparent and consistent: We operate a 'one Aviva' approach to reward. Our reward programmes are only as complex as necessary. They are easily understood.
- Fair: Our reward programmes and decision-making support Aviva's commitment to create a diverse and inclusive organisation, ensuring that all colleagues are rewarded fairly in view of the results achieved and individual contributions. Our reward approach is designed to attract, motivate and retain high quality colleagues, regardless of gender, ethnicity, age, disability or any other factor unrelated to performance, contribution or experience.
- Doing the right thing: We do the right thing through reward programmes that support Aviva's values, behaviours and sustainability objectives. Outcomes consider expectations of Customers, Colleagues and Shareholders. Our reward programmes are designed to optimise and deliver good outcomes for customers and drive the right behaviours from our people.
- Risk aligned: Reward is designed to promote sound and effective risk management, within a robust internal governance framework.

The remuneration policy is consistent with the principles outlined in the European Securities and Markets Authority guidelines on sound remuneration policies under UCITS.

The remuneration policy is reviewed and approved annually by the Aviva Investors Remuneration and Nomination Committee and is subject to annual internal independent review by Compliance. For 2025, as in 2024, no significant findings were observed and there were no material changes to the remuneration policy.

LINK BETWEEN PAY AND PERFORMANCE

Performance is measured against a combination of:

Aviva Investors and Group performance: A rounded assessment of performance against key financial and non-financial performance indicators as part of a balanced scorecard. Financial performance indicators include, but are not limited to, operating profit, investment performance and net flows). The assessment of financial performance includes reference to actual results versus prior period results, agreed plans, relativity to competitors and progress towards our long-term target ambition.

Non-financial considerations: Which comprises of management of risk (including the integration of sustainability risks in the investment process, where applicable), diversity and inclusion and employee engagement metrics.

Business Unit Performance: Contribution of each business area to the overall success of the Aviva Investors, year on year growth and execution of its strategy; and

Individual Performance: Delivery against individual goals and relative performance in comparison to peers, as well as the extent to which individuals have demonstrated the Aviva values and alignment with conduct and behaviour expectations.

The Performance assessment does not encourage risk taking outside the Aviva Investors stated risk appetite and includes mechanisms by which performance against risk and conduct related measures has a significant impact on the availability and size of business and individual variable awards.

The Risk function provide an independent assessment of risk and control effectiveness to the Aviva Group Remuneration Committee for consideration in setting the bonus pool. The assessment is based on a balanced scorecard with metrics designed to drive and reward good risk management behaviours and outcomes, and measures to ensure appropriate independent challenge and review. The assessment includes consideration of both current and likely future risks facing the business.

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

2. REMUNERATION DISCLOSURE – UCITS (CONTINUED)

LINK BETWEEN PAY AND PERFORMANCE (CONTINUED)

The Risk function also input on any risk and conduct breaches occurring during the year that could impact variable remuneration outcomes on an individual basis. Future risks identified that have a likelihood of materialising may result in withholding or reduction in variable remuneration.

Through Aviva Investors' Global Reward Framework, all investment employees should support responsible investment and integrate Environmental, Social and Governance ('ESG') considerations into their investment processes, including the consideration of Sustainability Risk (as defined by the EU Sustainable Finance Disclosure Regulation). ESG research is integrated into the investment process and forms part of the investment scorecard and annual risk attestation. The Chief Investment Officer, investment desk heads and line managers consider how investment employees demonstrate their commitment to ESG processes as part of the determination of annual performance and pay outcomes.

The remuneration of employees in Control Functions (defined as Risk, Compliance and Audit) is determined independently of the financial results of Aviva Investors in order to reinforce the independence of these functions.

To avoid conflicts of interest, no individual is involved in decisions relating to their own remuneration.

STRUCTURE OF REMUNERATION

FIXED REMUNERATION

Basic Salary – set within an appropriate market range and reflecting a colleague's professional experience and organisational responsibilities. Fixed pay is set at a level which is sufficient to ensure employees are not dependent on variable pay.

Benefits – standard benefits are provided that are appropriate to the market, compliant with all legal requirements and intended to provide choice and flexibility to meet individual needs.

VARIABLE REMUNERATION

Annual Bonus – a discretionary short-term incentive plan where individuals may receive a bonus based on business and individual performance against targets. All Aviva Investors colleagues who are permanent employees are eligible to be considered for an annual bonus.

Annual bonuses are typically received in cash but awards above certain thresholds are deferred to align the interests of employees with those of the company, its customers, and shareholders and to aid retention. A three-year deferral with pro-rata vesting in Aviva Investors funds and/or Aviva Group Plc shares applies. MRTs are subject to additional deferral requirements, further detail is included below in the section 'MRT Deferrals and Retention Periods'.

Long Term Incentive Awards ('LTIA') – discretionary long-term incentive plan to align reward with long-term investment performance, Aviva Group and Shareholders, and with the additional intention to help retain key talent. All Aviva Investors colleagues who are permanent employees are eligible to receive an LTIA, although LTIA's are typically awarded to a select number of senior colleagues.

LTIA's vest after three years; part in Aviva Investors funds and part in Aviva Restricted Share Units ('RSUs'). For the Aviva Investors CEO, due to his role as a member of the Aviva Group Executive Committee the award of RSUs is subject to additional Aviva Group performance conditions. For MRTs, vesting is subject to a pre-vesting assessment of individual performance, behaviours, and alignment with the company values of Aviva Investors throughout the three-year performance period.

Variable remuneration is discretionary and fully flexible, including the possibility of zero if performance thresholds are not met. Awards may be adjusted based on Group performance to ensure financial sustainability and affordability.

MRT DEFERRALS AND RETENTION PERIODS:

For MRTs who have been identified under the Alternative Investment Fund Managers Directive (AIFMD) and Undertakings for Collective Investment in Transferable Securities V (UCITS) Directive are subject to the AIFMD/UCITS V remuneration requirements. The requirements are applied on an apportioned basis, based on activity performed for the regulated entity. Any MRT who has apportioned remuneration over €50,000 is subject to the following requirements: 40% of variable remuneration under is deferred over three years and a minimum of 50% of total remuneration is delivered in Aviva Investors funds, this applies to both the deferred element and the upfront element (the element that is not subject to deferral).

When setting deferral schedules and retention periods for MRTs, Aviva Investors take into account:

- The firm's business cycle (including length), the nature of its business and its risk profile;
- The activities and responsibilities of MRTs and how these may impact the risk profile of the firm or the assets the firm manages;
- Whether the deferred variable remuneration is paid out in instruments or cash;
- The amount of the variable remuneration and the ratio of variable to fixed remuneration; and
- How long it could take for the risks underlying the employee's performance to crystallise.

Aviva Investors considers, based on market practice and in consideration that all variable awards are subject to clawback post vesting, that: the proportion of variable remuneration that is deferred is appropriate to align the interest of colleagues with the risk profile of the regulated entities; the retention period is of suitable length post release of the deferred awards (or in the case of an upfront component the award); and, the deferral period and vesting schedule is of an appropriate length.

For all MRTs, malus provisions and leaver conditions will apply during the vesting period. However, these will not apply during the six-month holding period. Clawback provisions continue to apply after the vesting period, including during the holding period.

Colleagues are not permitted to undertake personal hedging strategies in respect of any variable remuneration.

OTHER INFORMATION (CONTINUED)

As at 30 June 2026

2. REMUNERATION DISCLOSURE – UCITS (CONTINUED)

MALUS AND CLAWBACK:

All variable pay granted or paid to any Aviva Investors employee is subject to the Aviva's Malus and Clawback Policy. This includes the cash and deferred elements of the annual bonus plan and any LTIA. The circumstances when Malus and Clawback may apply are documented in the Directors Remuneration Policy section of the Annual Report and Accounts, found here:

<https://www.aviva.com/investors/annual-report/>

GUARANTEES

Guaranteed awards are only offered for the year of hire in exceptional circumstances and provided the legal entity has a sound and strong capital base. In line with Aviva's policy, guarantees must:

- Not be more generous than necessary and only offered if alternate approaches are not considered appropriate.
- Consider recent bonus awards, the previous three year's bonus history and target opportunity when determining the appropriate basis for valuing the Guarantee. Award value should be in line with previous variable remuneration.
- Be subject to a minimum standard of personal performance, behaviour and conduct.
- A guarantee may be subject to repayment if the new hire leaves within 12 months of joining Aviva.

Guarantees are subject to appropriate governance and approvals and are subject to Aviva's Malus and Clawback Policy. Only buyout or guaranteed awards approved in line with the Reward Approvals Framework and formally communicated in writing, are considered valid.

SEVERANCE

Any severance payment above and beyond statutory or existing contractual entitlements is at the company's absolute discretion. There is no automatic right to a pro-rata bonus payment in the event of termination of employment by the company or individual. Any bonus payments related to early termination of contracts are at the company's discretion and will reflect performance achieved over time and designed in a way which does not reward poor conduct or failure. Treatment of any unvested share, fund or bonus awards are governed by the relevant plan rules. There is no automatic entitlement to any payment under these plans other than where expressly stated in the plan rules.

The maximum severance pay is based on Aviva applicable policies; in the event of redundancy the maximum severance pay is calculated based on year of service, with each year of service representing a proportion of salary as per Aviva Discretionary Redundancy policies, plus a discretionary pro-rata lost bonus opportunity.

In non-redundancy exits the maximum severance pay is determined based on a number of factors linked to the reason for the exit and the employees' length of service.

MATERIAL RISK TAKER (MRTS) IDENTIFICATION

Aviva Investors identifies MRTs in accordance with UCITS requirements using the following criteria:

- Any member of the Management Board.
- The managers in charge of the control functions (Risk, Compliance, Internal Audit).
- Colleagues responsible for heading the investment management, administration, marketing and people functions.
- Other relevant colleagues whose total remuneration takes them into the same bracket as senior managers and risk takers.
- Branch managers of offices that perform portfolio management activity (e.g. Germany and France; for Branch managers of other branches, activity is restricted to marketing and distribution activity which is not considered as having a material impact on the risks of the management company).

The MRT population is reviewed at least annually by the Aviva Investors Remuneration and Nomination Committee and individuals are notified of their status.

QUANTITATIVE REMUNERATION DISCLOSURES

There were 21 Material Risk Takers Remunerated from AI Lux as at the end of the 2025 performance year. Aggregate remuneration expenditure in respect of these staff for the 2025 performance year was €3.78 million.

Fixed remuneration represents 76% of this total, with 24% variable remuneration.

AI Lux outsources fund management to Aviva Investors Global Services (AIGSL) Limited and other companies. AIGSL is covered under the UK implementation of Investment Firms Prudential Regime (IFPR) and its fund managers provide services to other Group Companies and Clients.

There were 49 individuals identified as Material Risk Takers for AIGSL, the aggregate remuneration expenditure in respect of these staff for the 2025 performance year was €30.75m. This amount relates to total remuneration and not remuneration specifically apportioned to activities completed on behalf of AI Lux.

Fixed remuneration represents 45% of this total, with 55% variable remuneration.

INFORMATION FOR INVESTORS IN SWITZERLAND

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER)

Sub-Fund Name	Total expense ratio (%)
Aviva Investors - Emerging Markets Bond Fund	
A Share Class Accumulation	1.33
A Share Class Accumulation Hedged EUR	1.34
B Share Class Accumulation	1.59
Bm Share Class Dividend	1.59
Bm Share Class Dividend Hedged EUR	1.59
I Share Class Accumulation	0.71
I Share Class Accumulation Hedged CHF	0.70
I Share Class Accumulation Hedged EUR	0.70
Ia Share Class Dividend	0.70
Im Share Class Dividend Hedged GBP	0.71
Iy Share Class Accumulation Hedged GBP	0.63
K Share Class Accumulation EUR	0.45
K Share Class Accumulation	0.35
K Share Class Accumulation Hedged EUR	0.45
K q Share Class Dividend Hedged EUR	0.45
Mm Share Class Dividend Hedged GBP	0.51
R Share Class Accumulation EUR	0.74
R Share Class Accumulation	0.71
Ra Share Class Dividend Hedged EUR	0.73
Rm Share Class Dividend Hedged GBP	0.71
Ry Share Class Accumulation Hedged CHF	0.74
V Share Class Accumulation	0.10
Z Share Class Accumulation Hedged GBP	0.08
Zq Share Class Dividend Hedged EUR	0.08
Zm Share Class Dividend Hedged GBP	0.08
Zy Share Class Accumulation Hedged GBP	0.08
Aviva Investors - Emerging Markets Corporate Bond Fund	
Ay Share Class Accumulation	1.71
I Share Class Accumulation	0.92
I Share Class Accumulation Hedged EUR	0.92
Iq Share Class Dividend Hedged EUR	0.92
Iy Share Class Accumulation Hedged GBP	0.86
K Share Class Accumulation Hedged	0.48
Kq Share Class Dividend Hedged EUR	0.48
Ry Share Class Accumulation	0.91
Zm Share Class Dividend Hedged GBP	0.10
Zy Share Class Accumulation Hedged EUR	0.09
Zy Share Class Accumulation Hedged GBP	0.10
Aviva Investors - Emerging Markets Local Currency Bond Fund	
A Share Class Accumulation	1.40
Aa Share Class Dividend	1.39
B Share Class Accumulation	1.64
B Share Class Accumulation USD	1.56
Bm Share Class Dividend	1.63
I Share Class Accumulation	0.73
I Share Class Accumulation GBP	0.70
I Share Class Accumulation USD	0.73
Ia Share Class Dividend	0.73
Ia Share Class Dividend GBP	0.96
R Share Class Accumulation GBP	0.92
Zy Share Class Accumulation GBP	0.11
Aviva Investors - Global Climate Credit Fund	
A Share Class Accumulation	0.88
A Share Class Accumulation EUR	0.92
A Share Class Accumulation Hedged EUR	0.92
I Share Class Accumulation	0.46
I Share Class Accumulation EUR	0.50
I Share Class Accumulation Hedged AUD	0.50
I Share Class Accumulation Hedged CHF	0.46
I Share Class Accumulation Hedged EUR	0.46
Iy Share Class Accumulation Hedged GBP	0.50
K Share Class Accumulation EUR	0.05

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%)
R Share Class Accumulation EUR	0.52
R Share Class Accumulation	0.50
Ry Share Class Accumulation Hedged GBP	0.50
Sy Share Class Accumulation Hedged GBP	0.30
Z Share Class Accumulation Hedged EUR	0.10
Zm Share Class Dividend Hedged GBP	0.10
Zy Share Class Accumulation Hedged GBP	0.10
Aviva Investors - Global Climate Equity Fund	
A Share Class Accumulation	1.62
F Share Class Accumulation Hedged AUD	0.10
I Share Class Accumulation	0.95
Z Share Class Accumulation EUR	0.10
Z Share Class Accumulation GBP	0.10
Aviva Investors - Global Emerging Markets Core Fund	
A Share Class Accumulation	1.18
B Share Class Accumulation EUR	1.44
B Share Class Accumulation	1.45
I Share Class Accumulation	0.64
Ra Share Class Dividend GBP	0.70
Z Share Class Accumulation	0.12
Z Share Class Accumulation EUR	0.14
Z Share Class Accumulation GBP	0.12
Zy Share Class Accumulation GBP	0.12
Aviva Investors - Global Emerging Markets Equity Unconstrained Fund	
I Share Class Accumulation	1.00
Iy Share Class Accumulation GBP	1.01
Z Share Class Accumulation EUR	0.26
Zy Share Class Accumulation GBP	0.10
Aviva Investors - Global Emerging Markets Index Fund	
I Share Class Accumulation	0.31
V Share Class Accumulation	0.16
Z Share Class Accumulation EUR	0.17
Zy Share Class Accumulation GBP	0.16
Aviva Investors - Global Equity Endurance Fund	
A Share Class Accumulation	1.68
I Share Class Accumulation	0.86
I Share Class Accumulation EUR	0.81
R Share Class Accumulation EUR	0.87
Ry Share Class Accumulation GBP	0.93
V Share Class Accumulation	0.11
Z Share Class Accumulation EUR	0.03
Za Share Class Dividend GBP	0.10
Aviva Investors - Global Equity Income Fund	
A Share Class Accumulation	1.60
A Share Class Accumulation EUR	1.60
Aq Share Class Dividend	1.60
Aq Share Class Dividend EUR	1.60
I Share Class Accumulation	0.85
I Share Class Accumulation EUR	0.85
Iq Share Class Dividend EUR	0.85
Iq Share Class Dividend	0.85
Mq Share Class Dividend	0.85
R Share Class Accumulation EUR	0.85
R Share Class Accumulation	0.85
Rq Share Class Dividend EUR	0.85
Rq Share Class Dividend	0.85
S Share Class Accumulation	0.48
S Share Class Accumulation EUR	0.48
Sq Share Class Dividend GBP	0.48
Sq Share Class Dividend Hedged EUR	0.48
Z Share Class Accumulation GBP	0.10
Zq Share Class Dividend GBP	0.10

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%)
Aviva Investors - Global High Yield Bond Fund	
A Share Class Accumulation	1.34
A Share Class Accumulation Hedged CHF	1.34
A Share Class Accumulation Hedged EUR	1.34
A Share Class Accumulation Hedged SGD	1.36
Am Share Class Dividend	1.34
Am Share Class Dividend Hedged GBP	1.34
Am Share Class Dividend Hedged SGD	1.34
B Share Class Accumulation Hedged EUR	1.59
Ba Share Class Dividend Hedged EUR	1.58
Bm Share Class Dividend	1.57
I Share Class Accumulation	0.70
I Share Class Accumulation Hedged CAD	0.70
I Share Class Accumulation Hedged EUR	0.70
I Share Class Accumulation Hedged GBP	0.71
Ia Share Class Dividend	0.71
Ia Share Class Dividend Hedged CHF	0.70
Ia Share Class Dividend Hedged EUR	0.69
Ia Share Class Dividend Hedged GBP	0.71
I Share Class Accumulation Hedged USD	0.85
Im Share Class Dividend Hedged GBP	0.70
Iy Share Class Accumulation Hedged CHF	0.70
K Share Class Accumulation Hedged EUR	0.36
Kq Share Class Dividend Hedged EUR	0.42
M Share Class Accumulation	0.59
M Share Class Accumulation Hedged CHF	0.58
M Share Class Accumulation Hedged EUR	0.55
Ma Share Class Dividend	0.59
Ma Share Class Dividend Hedged EUR	0.57
Ma Share Class Dividend Hedged GBP	0.59
Mm Share Class Dividend Hedged GBP	0.59
My Share Class Accumulation Hedged GBP	0.59
R Share Class Accumulation	0.74
R Share Class Accumulation Hedged CHF	0.73
R Share Class Accumulation Hedged EUR	0.74
Ra Share Class Dividend	0.74
Ra Share Class Dividend Hedged GBP	0.74
Rm Share Class Dividend Hedged GBP	0.70
V Share Class Accumulation	0.11
V Share Class Accumulation EUR	0.03
V Share Class Accumulation Hedged EUR	0.06
Z Share Class Accumulation Hedged GBP	0.09
Zq Share Class Dividend Hedged EUR	0.09
Zm Share Class Dividend Hedged GBP	0.09
Zy Share Class Accumulation Hedged GBP	0.08
Aviva Investors - Global Hybrid Bond Fund	
A Share Class Accumulation	1.10
A Share Class Accumulation Hedged EUR	1.10
I Share Class Accumulation	0.60
I Share Class Accumulation Hedged EUR	0.60
I Share Class Accumulation Hedged GBP	0.60
Iq Share Class Dividend USD	0.60
Iq Share Class Dividend Hedged GBP	0.60
R Share Class Accumulation	0.60
R Share Class Accumulation Hedged GBP	0.60
S Share Class Accumulation Hedged EUR	2.60
Z Share Class Accumulation	0.10
Z Share Class Accumulation Hedged GBP	0.10
Aviva Investors - Global Investment Grade Corporate Bond Fund	
I Share Class Accumulation	0.54
I Share Class Accumulation Hedged EUR	0.53
Im Share Class Dividend Hedged GBP	0.53
K Share Class Accumulation EUR	0.54

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%)
Mm Share Class Dividend Hedged GBP	0.30
Mq Share Class Dividend	0.30
Mq Share Class Dividend Hedged EUR	0.30
Mq Share Class Dividend Hedged GBP	0.30
Rm Share Class Dividend Hedged GBP	0.53
Ry Share Class Accumulation Hedged GBP	0.53
Zm Share Class Dividend Hedged GBP	0.07
Zy Share Class Accumulation Hedged GBP	0.07
Zy Share Class Accumulation Hedged EUR	0.02
Aviva Investors - Global Sovereign Bond Fund	
I Share Class Accumulation	0.46
Im Share Class Dividend Hedged GBP	0.45
Iy Share Class Accumulation USD	0.46
Iy Share Class Accumulation Hedged GBP	0.45
Iy Share Class Accumulation Hedged USD	0.46
Mm Share Class Dividend Hedged GBP	0.33
Rm Share Class Dividend Hedged GBP	0.45
V Share Class Accumulation	0.04
Z Share Class Accumulation Hedged GBP	0.08
Zy Share Class Accumulation	0.08
Aviva Investors - Global Unconstrained Credit Fund	
A Share Class Accumulation	0.80
A Share Class Accumulation Hedged EUR	0.80
I Share Class Accumulation	0.45
I Share Class Accumulation Hedged EUR	0.45
I Share Class Accumulation Hedged GBP	0.45
Iq Share Class Dividend	0.45
Iq Share Class Dividend Hedged GBP	0.45
R Share Class Accumulation	0.45
R Share Class Accumulation Hedged GBP	0.45
S Share Class Accumulation	0.28
S Share Class Accumulation Hedged EUR	0.28
S Share Class Accumulation Hedged GBP	0.28
Sq Share Class Dividend Hedged GBP	0.28
Z Share Class Accumulation	0.10
Z Share Class Accumulation Hedged GBP	0.10
Zm Share Class Dividend Hedged GBP	0.10
Aviva Investors - Multi-Strategy Target Return Fund	
A Share Class Accumulation	1.69
A Share Class Accumulation Hedged SGD	1.71
A Share Class Accumulation Hedged USD	1.69
B Share Class Accumulation	1.95
Fa Share Class Dividend Hedged CAD	0.69
I Share Class Accumulation	0.88
I Share Class Accumulation Hedged GBP	0.88
I Share Class Accumulation Hedged USD	0.88
Iy Share Class Accumulation Hedged GBP	0.88
Iy Share Class Accumulation Hedged USD	0.88
J Share Class Accumulation	1.88
K Share Class Accumulation	0.69
M Share Class Accumulation	0.80
M Share Class Accumulation Hedged USD	0.78
M Share Class Accumulation Hedged CHF	0.80
Mq Share Class Dividend	0.80
My Share Class Accumulation Hedged GBP	0.80
R Share Class Accumulation Hedged CHF	0.94
Ra Share Class Dividend Hedged GBP	0.94
Ry Share Class Accumulation	0.94
Ry Share Class Accumulation Hedged GBP	0.94
Z Share Class Accumulation	0.11
Zq Share Class Dividend Hedged GBP	0.11
Aviva Investors - Natural Capital Global Equity Fund	
A Share Class Accumulation	1.61

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%)
A Share Class Accumulation EUR	1.60
I Share Class Accumulation	0.79
I Share Class Accumulation EUR	0.84
I Share Class Accumulation Hedged EUR	1.76
Iy Share Class Accumulation Hedged GBP	0.87
R Share Class Accumulation EUR	0.84
R Share Class Accumulation	0.79
Ry Share Class Accumulation Hedged GBP	0.86
S Share Class Accumulation	0.42
S Share Class Accumulation EUR	0.47
Zy Share Class Accumulation GBP	0.10
Zy Share Class Accumulation Hedged GBP	0.10
Aviva Investors - ReturnPlus Fund	
A Share Class Accumulation USD	0.35
A Share Class Accumulation Hedged EUR	0.35
I Share Class Accumulation USD	0.20
I Share Class Accumulation Hedged EUR	0.20
Iq Share Class Dividend Hedged GBP	0.20
Iy Share Class Accumulation Hedged GBP	0.20
M Share Class Accumulation USD	0.20
R Share Class Accumulation Hedged EUR	0.20
Ry Share Class Accumulation Hedged GBP	0.20
Rq Share Class Dividend Hedged GBP	0.20
S Share Class Accumulation USD	0.18
S Share Class Accumulation Hedged EUR	0.18
Sq Share Class Dividend Hedged GBP	0.18
Sy Share Class Accumulation Hedged GBP	0.18
Z Share Class Accumulation USD	0.05
Zy Share Class Accumulation GBP	0.05
Zy Share Class Accumulation Hedged GBP	0.05
Aviva Investors - Senior ABS Income Fund	
I Share Class Accumulation GBP	0.40
I Share Class Accumulation Hedged EUR	0.40
I Share Class Accumulation Hedged USD	0.40
Iq Share Class Dividend GBP	0.40
R Share Class Accumulation GBP	0.40
S Share Class Accumulation GBP	0.25
Sq Share Class Dividend GBP	0.25
Z Share Class Accumulation GBP	0.10
Z Share Class Accumulation Hedged USD	0.10
Aviva Investors - Short Duration Global High Yield Bond Fund	
A Share Class Accumulation	1.13
A Share Class Accumulation Hedged EUR	1.14
Am Share Class Dividend	1.13
Ay Share Class Accumulation	1.13
Ay Share Class Accumulation Hedged EUR	1.14
I Share Class Accumulation	0.64
I Share Class Accumulation Hedged CHF	0.64
I Share Class Accumulation Hedged EUR	0.65
Ia Share Class Dividend Hedged EUR	0.65
Im Share Class Dividend	0.58
Iq Share Class Dividend Hedged CHF	0.63
M Share Class Accumulation	0.55
R Share Class Accumulation	0.66
R Share Class Accumulation Hedged CHF	0.68
R Share Class Accumulation Hedged EUR	0.68
Ry Share Class Accumulation	0.68
Ry Share Class Accumulation Hedged EUR	0.68
Ry Share Class Accumulation Hedged GBP	0.68
Zm Share Class Dividend Hedged GBP	0.10
Aviva Investors - UK Equity Unconstrained Fund	
Aa Share Class Dividend	1.84
B Share Class Accumulation	2.09

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2026

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%)
I Share Class Accumulation	1.09
My Share Class Accumulation	1.07
Z Share Class Accumulation	0.27

Aviva Investors - TER was calculated in accordance with the applicable SFAMA guidelines. SFAMA and AMP (Asset Management Platform) have merged into AMAS (Asset Management Association Switzerland).

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