



**Société d'Investissement à Capital Variable (SICAV)**

An open-ended investment company organised  
under the laws of Luxembourg  
R.C.S. Luxembourg B 99.004

**AUDITED ANNUAL REPORT**  
**for the year ended 31 December 2025**

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current Prospectus or the Key Investor Information Documents (“KIID”), supplemented by the audited annual report or the unaudited semi-annual report, if published thereafter.

Except any notification, all figures disclosed in this report are in Euro. The information contained in this report is historical and not necessarily indicative of future performance.

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-funds were launched on 06 November 2025.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### ADMINISTRATION

##### Board of Directors of the Fund

**Eric Bertrand**

Chairman  
Directeur Général Délégué  
Ofi Invest Asset Management

**Franck Dussoge**

Director  
Président  
AAA Conseil

**Francis Weber**

Independent Director

**Paul Le Bihan**

Director  
Président  
Groupe MNCAP

**Guillaume Poli**

Directeur du Développement  
Ofi Invest Asset Management

**Melchior von Muralt**

Independent Director  
Associé  
De Pury Pictet Turrettini & Cie S.A.

**Karine Delpas**

Director  
Responsable de la politique financière  
Direction des investments  
Groupe Macif

##### Registered Office

**J.P. Morgan SE, Luxembourg**

European Bank & Business Center  
6, route de Trèves  
L-2633 Senningerberg

##### Auditor

**PricewaterhouseCoopers Assurance, Société coopérative**

2, rue Gerhard Mercator - BP 1443  
L-1014 Luxembourg

##### Management Company

**Ofi Invest LUX**

20, rue Dicks  
L-1417 Luxembourg

##### Legal Advisor

**Arendt & Medernach S.A.**

41A, avenue J.F. Kennedy  
L-2082 Luxembourg

##### Depositary, Administration, Domiciliation and Registrar & Transfer Agent

**J.P. Morgan SE, Luxembourg**

European Bank & Business Center  
6, route de Trèves  
L-2633 Senningerberg

##### Investment Manager in charge of allocation

**Ofi INVEST ASSET MANAGEMENT**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux, France

##### Principal Distributor

**Ofi INVEST ASSET MANAGEMENT**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux, France

##### Promoter

**Ofi INVEST ASSET MANAGEMENT**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux, France

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### INVESTMENT SUB-MANAGERS

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##### Ofi INVEST – ESG US Equity<sup>1</sup>

###### **Ofi Invest Asset Management**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux, France

##### Ofi INVEST – ESG Ethical European Equity

###### **Ofi Invest Asset Management**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux,  
France

###### **Kempen Capital Management N.V.**

Beethovenstraat 300  
Postbus 75666  
1070 AR Amsterdam  
The Netherlands

###### **De Pury Pictet Turrettini & Cie S.A.**

12, rue de la Corraterie  
C.P. 5335  
CH-1211 Genève 11  
Switzerland

##### Ofi INVEST – ESG Asia EM Ex China

###### **SYNCICAP Asset Management Limited**

28/F Man Yee Building  
68 Des Voeux Road, Central  
Hong Kong

##### Ofi INVEST EMU Equity Active UCITS ETF<sup>2</sup>

###### **Ofi Invest Asset Management**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux,  
France

##### Ofi INVEST US Equity Active UCITS ETF<sup>2</sup>

###### **Ofi Invest Asset Management**

127-129, quai du Président Roosevelt  
F-92130 Issy-les-Moulineaux,  
France

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-funds were launched on 06 November 2025.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

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#### **INFORMATION TO THE SHAREHOLDERS**

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The Annual General Meeting of Shareholders is held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 5.00 p.m. (local time), each year. If such day is not a Business Day, the meeting is held on the following Business Day.

The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund.

Notice to shareholders are given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company starts on the first of January of each year and ends on the last day of December of the same year. The consolidated financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

The annual report containing the audited financial accounts of the Company and of each of the Sub-Funds in respect of the preceding financial period is sent to shareholders at their address appearing on the register, at least 15 days before the Annual General Meeting. An unaudited half yearly report is kept at shareholders' disposal upon request within two months of the end of the relevant half year. Annual reports are also kept at shareholders' disposal upon request within four months of the end of the relevant year.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### REPORT OF THE ACTIVITES OF THE SICAV

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##### Ofi Invest ESG US Equity

Please note that the funds have been transfer to a new sub-manager Ofi Invest AM during the year. The following comment is written by the new manager.

The year 2025 will be remembered as one of the most volatile of the decade, a true stress test for U.S. equity portfolios. As the year opened in the wake of Donald Trump's election, the initial optimism linked to deregulation was quickly swept away by a succession of systemic shocks. In the first quarter alone, the market had to confront the disruptive emergence of DeepSeek, which challenged the hegemony of Silicon Valley giants, followed closely by the implementation of the Trump administration's protectionist policy through massive tariffs. These two events plunged the indices into a severe correction during the first half of the year.

The second half of 2025 was dominated by the "pivot" narrative. Even before the Fed's official announcement in September, the market had begun to rebound as early as July. This anticipation was based on a pragmatic reading of macroeconomic conditions: the tariffs were starting to weigh more heavily on growth than on inflation, giving Jerome Powell the window of opportunity needed to ease monetary policy. Investors then embraced the mantra "bad news is good news," interpreting every sign of economic weakness as further assurance of imminent monetary support. The subsequent decline in bond yields mechanically favored a revaluation of risk assets, validating the scenario of a "soft landing" despite the shocks at the beginning of the year.

However, the situation became critical with the U.S. government shutdown in the final quarter. This prolonged budget paralysis halted the publication of official statistics (Employment/NFP, CPI, GDP), making the reading of macroeconomic data extremely challenging. This "statistical fog" increased investor nervousness, as they feared the Federal Reserve might commit a policy error by "navigating blindly." Despite this opacity, the Fed prioritized supporting economic activity in the face of visible signs of slowdown, continuing the rate-cutting cycle initiated in September 2025. This decision provided a floor for the market, allowing valuation multiples to stabilize.

##### **Sector Analysis:**

Despite strong outperformance this year, the technology sector experienced two major and independent crises.

- The sector followed a "U-shaped" trajectory. Early in the year, the impact of DeepSeek was devastating, causing valuation multiples of the "Magnificent Seven" to collapse due to concerns over margin erosion in the face of a more efficient and less costly AI. However, the sector rebounded thanks to a strategic response of unprecedented scale: software and cloud giants used their massive cash reserves from their core businesses (digital advertising, cloud subscriptions) to finance extraordinary CAPEX (capital expenditures). These hundreds of billions of dollars reinvested into AI infrastructure benefited semiconductor manufacturers and server providers, transforming an existential threat into a new growth cycle that pushed the Nasdaq to new highs by year-end.
- The DeepSeek Shock (Early 2025): The emergence of this model initially destabilized the market by proving that cutting-edge technological efficiency could be achieved with far fewer resources. This "efficiency-driven disruption" forced U.S. tech giants to react. To preserve their dominance, the Hyperscalers (Microsoft, Alphabet, Amazon, Meta) engaged in extraordinary CAPEX, financed by the massive cash flows generated by Cloud and advertising. This injection of liquidity into semiconductor and infrastructure manufacturers rescued the sector's performance in the third quarter.
- OpenAI's Funding Crisis (November/December 2025): Independent from the previous technological shock, the end of the year was marked by a brutal reassessment of OpenAI's economic model. The market became aware of the unsustainability of its cash burn relative to its revenues, which, although growing, still fell short of covering astronomical computing and talent costs. Rumors of tension surrounding upcoming funding rounds and growing investor demands for near-term profitability created a wave of concern. This "financing fatigue" had direct repercussions on Microsoft and other strategic partners, triggering a year-end correction in AI stocks most dependent on private funding. The market now clearly distinguishes between companies capable of self-funding their innovation and those whose survival depends on external capital injections.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

#### **REPORT OF THE ACTIVITIES OF THE SICAV (continued)**

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Industrials and Materials: Directly affected by higher costs due to tariffs, these sectors underperformed for most of the year before stabilizing thanks to monetary support.

Financial Services: After a period of uncertainty, the sector benefited from rate cuts, which revitalized M&A activity and lending, ending the year on a solid note.

Defensive Sectors (Healthcare, Utilities): They provided valuable protection during the first half's turmoil but experienced profit-taking in favor of growth stocks during the final rally.

In terms of performance over the period, the portfolio shows negative relative performance. The shortfall stems primarily from concentrated negative contributions in certain cyclical and technology segments, despite strengths in financials and healthcare.

The three best-performing sectors in terms of active contribution were financials, communication services, and healthcare. Financials outperformed due to favorable allocation in banks and financial services, benefiting from a normalized yield curve and a rebound in lending volumes. In healthcare, stock selection among pharmaceutical companies provided welcome resilience amid heightened volatility. Communication services benefited from the momentum in digital platforms and media, supported by rising advertising and subscription revenues.

Conversely, the three most penalizing sectors were consumer discretionary, industrials, and especially technology. Consumer discretionary suffered from high rates and weakening purchasing power, affecting retail and leisure segments. Industrials faced challenges due to exposure to subsegments sensitive to financing costs and declines in orders. Finally, technology—despite the market's overall AI-driven rebound—was a weak point for the portfolio: certain positions in semiconductors and software failed to fully capture the upside.

#### **Off Invest ESG Ethical European Equity**

##### **Market Environment**

The 2025 year was marked by a volatile market environment, driven by political, geopolitical, and macroeconomic factors, while benefiting from resilient economic fundamentals and solid corporate earnings. After a turbulent start to the year, triggered by rising trade tensions initiated by the U.S. administration, a reassessment of large technology valuations, and heightened risk aversion, markets gradually regained a more constructive momentum. The emergence of low-cost competing artificial intelligence models, combined with the correction of the “Magnificent Seven,” fueled a pronounced sector and style rotation during the first quarter.

From spring onward, a gradual easing of trade tensions, a slowdown in inflation, and confirmation of a monetary easing cycle supported a renewed appetite for risk. Europe particularly benefited from a relatively supportive backdrop, driven by the strength of the banking sector, expectations of fiscal stimulus in Germany—especially in defense and infrastructure—and a more balanced exposure to technology.

The summer was marked by phases of volatility linked to political announcements, institutional risk in France, and frequent sector rotations, without undermining the central macroeconomic outlook. The second half of the year further confirmed the resilience of global growth and a more controlled inflation environment.

##### **Fund**

Throughout the year, the fund navigated a contrasting market backdrop, alternating between periods of headwinds and phases more supportive of its structural positioning. The portfolio's deliberate bias toward small and mid-cap equities proved detrimental during episodes of risk aversion—particularly early in the year and during certain summer phases. Conversely, this positioning became a key performance driver during periods of market normalization and heightened dispersion.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

#### **REPORT OF THE ACTIVITIES OF THE SICAV (continued)**

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Ofi Invest's management demonstrated strong alpha-generation capabilities through stock selection, particularly within financials, high-quality industrials, and technology. Periods of underperformance were largely driven by intentional sector allocation biases (technology, growth exposure) or specific security selections in a context of rapid style rotations.

Kempen's management reaffirmed its expertise in the small and mid-cap segment, consistently delivering positive stock-selection effects month after month. However, the allocation impact associated with the "small & mid-cap" style occasionally offset this added value when the segment was out of favor with the market.

Lastly, DPPT's management operated in a less supportive environment, hindered by a more defensive bias, an underweight in financials, and less favourable stock-selection outcomes in a market largely dominated by cyclical themes and sector dispersion.

Overall, the difference in the index's relative performance can be explained by two factors: portfolio construction and stock-selection effects. First, the fund's exposure to risk premia associated with small and mid-cap companies, as well as to so-called "quality" stocks, did not prove to be performance-generating factors in 2025. Secondly, stock-selection effects within the materials, consumer discretionary, and industrial sectors did not create value.

#### **Ofi Invest ESG Asia EM Ex-China**

Emerging Asian equities ex-China ended 2025 on a positive note. The Bloomberg Emerging Asia ex China Large & Mid Cap Index posted a monthly gain of +3.35% in December (in euros), bringing its full-year performance to +14% in euros. This momentum observed throughout 2025 was driven by an improvement in global liquidity, solid earnings growth from emerging Asian companies, and continued strong expansion in sectors tied to artificial intelligence investments. The performance of the Ofi ESG Emerging Asia ex China fund was in line with its benchmark in December, while our fund showed around 8% of underperformance vs benchmark as full year 2025.

2025 has seen strong rally in Korean and Taiwanese markets, which have significant exposure to technology stocks, benefited from robust demand for semiconductors and memory chips in the artificial intelligence sector. Investment flows also showed clear interest in companies positioned along the AI value chain, both on the manufacturing side and in digital infrastructure.

By contrast, Indian markets declined over the course of 2025, despite relatively reasonable economic growth. Southeast Asia was supported by resilient domestic demand. Vietnam delivered a solid year, with GDP growth exceeding 8%. Structural trends in Asian economies—toward consumption-driven and innovation-led models—reinforced the resilience of Asian markets against external shocks, including trade tensions with the United States.

Heading into 2026, Asian markets ex-China continue to display solid fundamentals, with valuation levels that remain attractive compared to developed markets, robust earnings growth, and ongoing support from domestic policies. Sectors linked to artificial intelligence investments show no signs of weakening so far. Major Asian tech names such as TSMC and Samsung are still trading at reasonable valuation levels.

We are entering 2026 with a positive outlook. The Indian market, which underperformed relative to the rest of the region, appears particularly interesting to us. Valuations in India have returned to more than reasonable levels. A renewed interest in this market could be triggered by a potential agreement on customs tariffs between India and the United States—its current level of 50% seems excessive to us.

We maintain our positioning on our three key investment themes for 2026: domestic demand in certain Asian countries, the "China +1" strategy, and artificial intelligence-related sectors.

#### **Ofi Invest EMU Equity Active UCITS ETF**

Risk assets delivered another excellent vintage in 2025, despite a lackluster December on Wall Street. Global equity markets were supported throughout the year by interest rate cuts from the Federal Reserve (Fed) and strong enthusiasm surrounding artificial intelligence (AI). However, the environment also proved turbulent, marked by President Donald Trump's erratic trade policy, persistent geopolitical tensions, and concerns about stretched valuations in the US technology sector.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

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#### **REPORT OF THE ACTIVITIES OF THE SICAV (continued)**

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In this context, Europe—less exposed to volatility in technology shares and to the political unpredictability of the Trump administration—posted, for once, an annual performance comparable to Wall Street in local currencies. The region benefited from the adoption in mid-March of Germany's investment plan for defense and infrastructure, as well as from the strong health of the banking sector.

The Ofi Invest EMU EQUITY ACTIVE ETF was launched in early November 2025. The fund's strategy aims to provide exposure to Eurozone equities while integrating a range of non-financial criteria—from the application of Ofi Invest's ESG policies to compliance with Article 8 of the SFDR—implemented through an improvement of Ofi Invest's proprietary non-financial rating relative to the investment universe and a set of individual stocks' exclusions. Overall, the portfolio's financial characteristics are broadly comparable to those of its benchmark, while its individual stock selection differs substantially.

#### **Ofi Invest US Equity Active UCITS ETF**

2025 will likely go down as one of the decade's most volatile years, putting US equity portfolios through a genuine stress test. The year opened on a wave of optimism following Donald Trump's election, with markets initially positioning for large-scale deregulation. That mood did not last. By the end of the first quarter, investors were grappling with two major shocks: the disruptive rise of DeepSeek, which abruptly

challenged the dominance of Silicon Valley's leading firms, and the rapid implementation of the administration's protectionist agenda through sweeping tariff measures. Together, these developments triggered a sharp and prolonged correction across US indices during the first half of the year.

In stark contrast, the second half of 2025 was shaped by a clear shift in narrative toward a potential "Fed pivot". Markets began recovering as early as July—well before the central bank's official announcement in September—reflecting a pragmatic reassessment of the macroeconomic backdrop. As tariffs increasingly weighed on growth while their impact on inflation moderated, investors concluded that Jerome Powell would soon be in a position to ease policy. The market embraced a now-familiar dynamic in which "bad news is good news," with weaker data reinforcing expectations of imminent monetary support. The resulting decline in bond yields provided a powerful tailwind to risk assets, helping re-anchor valuations and supporting a soft-landing scenario despite the turbulence earlier in the year.

The final quarter, however, introduced a new layer of uncertainty. The prolonged US government shutdown effectively froze the release of key economic data (NFP, CPI, GDP), generating what many investors described as a "statistical blackout." With policymakers forced to operate without reliable economic signals, market participants grew increasingly concerned about the risk of a policy mistake from a Fed "flying blind." Despite this lack of visibility, the Federal Reserve maintained its focus on supporting activity amid clear signs of slowing momentum, continuing the rate-cutting cycle initiated in September. This stance ultimately helped put a floor under markets, stabilizing valuations and containing volatility into year-end.

The Ofi Invest US EQUITY ACTIVE ETF was launched in early November 2025. The fund's strategy aims to provide exposure to US equities while integrating a range of non-financial criteria—from the application of Ofi Invest's ESG policies to compliance with Article 8 of the SFDR—implemented through an improvement of Ofi Invest's proprietary non-financial rating relative to the investment universe and a set of individual stocks' exclusions. Overall, the portfolio's financial characteristics are broadly comparable to those of its benchmark, while its individual stock selection differs substantially.

# Audit report

To the Shareholders of  
**Global Platform**

## Report on the audit of the financial statements

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Global Platform (the “Fund”) and of each of its sub-funds as at 31 December 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2025;
- the statement of operations and changes in net assets for the year then ended;
- the schedule of investments as at 31 December 2025; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, for the year then ended, are disclosed in Note 12 to the financial statements.

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## **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

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## **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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## **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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## **Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

## Report on other legal and regulatory requirements

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 23 May 2025 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 1 year.

Luxembourg, 29 April 2026

PricewaterhouseCoopers Assurance, Société coopérative

Represented by

Signed by:  
  
58A787F44EE0457...

Marc Schernberg

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Net Assets**  
**As at 31 December 2025**  
**(Expressed in Euro)**

	Ofi INVEST – ESG US Equity <sup>1</sup> EUR	Ofi INVEST – ESG Ethical European Equity EUR	Ofi INVEST – ESG Asia EM Ex-China EUR	Ofi INVEST – EMU Equity Active UCITS ETF <sup>2</sup> EUR
<b>Assets</b>				
Investments in securities at cost	131,360,454	71,644,773	55,429,115	77,904,171
Unrealised gain/(loss)	15,725,211	13,712,317	7,706,564	2,476,336
Investments in securities at market value	147,085,665	85,357,090	63,135,679	80,380,507
Cash at bank and at brokers	3,592,237	1,188,615	527,821	388,752
Receivables on subscriptions	28,265	22,564	–	–
Dividends receivable	47,422	22,702	51,795	21,139
Tax reclaims receivable	–	207,461	14,356	2,059
Fee waiver receivable	–	136,697	–	–
Unrealised gain on financial futures contracts	–	–	–	44,390
Unrealised gain on forward currency exchange contracts	3,406	–	–	–
Formation expenses, net of amortisation	–	–	–	23,207
Other assets	–	–	–	7,621
<b>Total assets</b>	<b>150,756,995</b>	<b>86,935,129</b>	<b>63,729,651</b>	<b>80,867,675</b>
<b>Liabilities</b>				
Payables on redemptions	25,289	–	–	–
Management fees payable	35,693	98,307	62,865	(5,353)
Performance fees payable	–	–	2	–
Unrealised loss on forward currency exchange contracts	99,725	–	–	–
Other liabilities	305,046	113,468	94,804	13,546
<b>Total liabilities</b>	<b>465,753</b>	<b>211,775</b>	<b>157,671</b>	<b>8,193</b>
<b>Total net assets</b>	<b>150,291,242</b>	<b>86,723,354</b>	<b>63,571,980</b>	<b>80,859,482</b>

<sup>1</sup>Ofi INVEST- ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Fund launched during the year.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Net Assets (Continued)**

**As at 31 December 2025**

**(Expressed in Euro)**

	<b>Ofi INVEST – US Equity Active UCITS ETF<sup>2</sup> USD</b>	<b>Combined EUR</b>
<b>Assets</b>		
Investments in securities at cost	170,984,808	481,925,646
Unrealised gain/(loss)	4,951,675	43,836,593
Investments in securities at market value	175,936,483	525,762,239
Cash at bank and at brokers	2,154,428	7,531,840
Receivables on subscriptions	–	50,829
Dividends receivable	58,819	193,140
Tax reclaims receivable	–	223,876
Fee waiver receivable	–	136,697
Unrealised gain on financial futures contracts	585	44,888
Unrealised gain on forward currency exchange contracts	–	3,406
Formation expenses, net of amortisation	27,342	46,488
Other assets	31,742	34,648
<b>Total assets</b>	<b>178,209,399</b>	<b>534,028,051</b>
<b>Liabilities</b>		
Payables on redemptions	–	25,289
Management fees payable	8,401	198,665
Performance fees payable	–	2
Unrealised loss on forward currency exchange contracts	–	99,725
Other liabilities	39,962	560,890
<b>Total liabilities</b>	<b>48,363</b>	<b>884,571</b>
<b>Total net assets</b>	<b>178,161,036</b>	<b>533,143,480</b>

<sup>1</sup>Ofi INVEST- ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Fund launched during the year.

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**
**Société d'Investissement à Capital Variable (SICAV)**
**Statement of Operations and Changes in Net Assets**
**For the year ended 31 December 2025**
**(Expressed in Euro)**

	Ofi INVEST – ESG US Equity <sup>1</sup> EUR	Ofi INVEST – ESG Ethical European Equity EUR	Ofi INVEST – ESG Asia EM Ex-China EUR	Ofi INVEST – EMU Equity Active UCITS ETF <sup>2</sup> EUR
<b>Net assets at the beginning of the year</b>	<b>156,213,383</b>	<b>119,251,979</b>	<b>55,283,353</b>	<b>–</b>
<b>Income</b>				
Dividend income, net of withholding taxes	1,020,531	2,343,874	824,563	126,049
Securities lending income	13,367	6,408	–	–
Bank interest	32,490	1,887	6,190	50
Other income	–	–	–	9
<b>Total income</b>	<b>1,066,388</b>	<b>2,352,169</b>	<b>830,753</b>	<b>126,108</b>
<b>Expenses</b>				
Management fees	1,762,923	1,160,946	639,543	23,403
Depositary fees	13,476	7,246	66,666	610
Administrative fees	90,848	32,488	24,485	1,272
Audit fees	16,243	16,243	16,242	16,242
Professional fees	36,461	39,624	46,030	5,720
Taxe d'abonnement	21,865	8,884	6,489	–
Bank and other interest expenses	805	156	809	–
Other Operating expenses	117,125	150,405	102,966	3,383
Less: Fee waiver	–	(69,853)	–	(28,755)
<b>Total expenses</b>	<b>2,059,746</b>	<b>1,346,139</b>	<b>903,230</b>	<b>21,875</b>
<b>Net investment income/(loss)</b>	<b>(993,358)</b>	<b>1,006,030</b>	<b>(72,477)</b>	<b>104,233</b>
Net realised gain/(loss) on:				
Sale of investments	58,285,507	8,362,151	866,609	2,910
Financial futures contracts	(390,140)	–	(4,942)	30,083
Forward currency exchange contracts	1,661,168	–	–	(173)
Currency exchange	899,085	(37,055)	(181,656)	–
<b>Net realised gain/(loss) for the year</b>	<b>60,455,620</b>	<b>8,325,096</b>	<b>680,011</b>	<b>32,820</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(55,737,747)	(1,050,098)	3,850,110	2,476,336
Financial futures contracts	–	–	–	44,390
Forward currency exchange contracts	294,797	–	–	–
Currency exchange	(935,187)	(1,114)	(147,662)	–
<b>Net change in unrealised appreciation/(depreciation) for the year</b>	<b>(56,378,137)</b>	<b>(1,051,212)</b>	<b>3,702,448</b>	<b>2,520,726</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>3,084,125</b>	<b>8,279,914</b>	<b>4,309,982</b>	<b>2,657,779</b>
Subscriptions	43,189,662	3,417,933	16,590,814	78,201,703
Redemptions	(52,195,928)	(44,226,472)	(12,612,169)	–
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(9,006,266)</b>	<b>(40,808,539)</b>	<b>3,978,645</b>	<b>78,201,703</b>
<b>Net assets at the end of the year</b>	<b>150,291,242</b>	<b>86,723,354</b>	<b>63,571,980</b>	<b>80,859,482</b>

<sup>1</sup>Ofi INVEST- ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Fund launched during the year.

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Operations and Changes in Net Assets (Continued)**  
**For the year ended 31 December 2025**  
**(Expressed in Euro)**

	Ofi INVEST – US Equity Active UCITS ETF <sup>2</sup> USD	Combined EUR
<b>Net assets at the beginning of the year</b>	–	<b>330,748,715</b>
<b>Income</b>		
Dividend income, net of withholding taxes	202,758	4,487,658
Securities lending income	–	19,775
Bank interest	373	40,935
Other income	60	60
<b>Total income</b>	<b>203,191</b>	<b>4,548,428</b>
<b>Expenses</b>		
Management fees	19,156	3,603,126
Depositary fees	715	88,607
Administrative fees	1,488	150,360
Audit fees	19,075	81,212
Professional fees	6,755	133,589
Taxe d'abonnement	–	37,238
Bank and other interest expenses	–	1,770
Other Operating expenses	3,961	377,254
Less: Fee waiver	(10,755)	(107,765)
<b>Total expenses</b>	<b>40,395</b>	<b>4,365,391</b>
<b>Net investment income/(loss)</b>	<b>162,796</b>	<b>183,037</b>
Net realised gain/(loss) on:		
Sale of investments	19,689	67,533,941
Financial futures contracts	39,634	(331,252)
Forward currency exchange contracts	–	1,660,995
Currency exchange	(315)	680,109
<b>Net realised gain/(loss) for the year</b>	<b>59,008</b>	<b>69,543,793</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	4,951,675	(46,245,234)
Financial futures contracts	585	44,888
Forward currency exchange contracts	–	294,797
Currency exchange	(18)	(1,083,974)
<b>Net change in unrealised appreciation/(depreciation) for the year</b>	<b>4,952,242</b>	<b>(46,989,523)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>5,174,046</b>	<b>22,737,307</b>
Subscriptions	172,986,990	288,692,027
Redemptions	–	(109,034,569)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>172,986,990</b>	<b>179,657,458</b>
<b>Net assets at the end of the year</b>	<b>178,161,036</b>	<b>533,143,480</b>

<sup>2</sup>The Sub-Fund launched during the year.

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statistical Information**

**For the year ended 31 December 2025**

**(Expressed in Euro)**

	Shares outstanding as at 31 December 2025	NAV per share as at 31 December 2025	NAV per share as at 31 December 2024	NAV per share as at 31 December 2023
<b>Ofi INVEST – ESG US Equity<sup>1</sup></b>				
Class I EUR	75,058	264.47	265.54	220.38
Class I EUR H	305,974	137.15	124.24	112.04
Class I USD*	239,328	272.38	283.20	250.73
Class R EUR	110,045	201.59	204.12	170.84
Class R USD*	2,712	209.00	219.13	195.65
Class RF EUR <sup>3</sup>	100	108.34	–	–
Class VYV Actions US EUR <sup>3</sup>	5,335	98.59	–	–
<b>Total net assets in EUR</b>		<b>150,291,242</b>	<b>156,213,383</b>	<b>128,750,542</b>
<b>Ofi INVEST – ESG Ethical European Equity</b>				
Class I EUR	126,617	205.81	190.27	182.58
Class OFI ACTIONS EUROPE EUR	671,366	90.26	83.55	80.33
Class R EUR	591	107.58	100.29	97.06
<b>Total net assets in EUR</b>		<b>86,723,354</b>	<b>119,251,979</b>	<b>127,463,730</b>
<b>Ofi INVEST – ESG Asia EM Ex-China</b>				
Class I EUR	764,009	80.84	76.59	67.95
Class I USD*	1	11,276.45	9,419.57	–
Class R EUR	25,136	71.53	68.27	61.01
<b>Total net assets in EUR</b>		<b>63,571,980</b>	<b>55,283,353</b>	<b>18,010,530</b>
<b>Ofi INVEST – EMU Equity Active UCITS ETF<sup>2</sup></b>				
Class UCITS ETF EUR	15,600,000	5.18	–	–
<b>Total net assets in EUR</b>		<b>80,859,482</b>	–	–
<b>Ofi INVEST – US Equity Active UCITS ETF<sup>2</sup></b>				
Class UCITS ETF USD	35,000,000	5.09	–	–
<b>Total net assets in USD</b>		<b>178,161,036</b>	–	–

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds launched during the year.

<sup>3</sup>Share class launched during the year.

\*This class of shares are denominated in US Dollar (USD). The reference currency of the sub-fund is the Euro (EUR).

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

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#### 1. GENERAL

##### The Company

GLOBAL PLATFORM (renamed from Ofi INVEST on 02 January 2023) (the "Company") was incorporated on 12 February 2004 as a "société d'investissement à capital variable" (SICAV) under part I of the Luxembourg law of 17 December 2010, as amended.

The Articles of incorporation have been amended for the last time on 29 May 2012. Such amendment has been published in the Mémorial C on 12 July 2012.

The Company is a multi-compartment investment company. As a multi-compartment company (that is, an "umbrella fund"), the Company provides shareholders with access to a range of separate Sub-Funds. The Sub-Funds invest in a diversified range of Transferable Securities throughout the major markets of the world and/or other financial assets permitted by law and managed in accordance with their specific investment objectives. Shareholders are able to switch between Sub-Funds to re-align their investments portfolio to take into account changing market conditions.

The Company has appointed Ofi Invest LUX to serve as its designated management company (the "Management Company") set out in Chapter 15 of the law of Luxembourg of 17 December 2010, as amended. Ofi LUX has been incorporated on 26 April 2006 as a public limited company (société anonyme) for an unlimited year of time under the laws of the Grand-Duchy of Luxembourg (the "Management Company Services Agreement").

For the purpose of diversifying investment styles, the Investment and Allocation Advisor advises the Management Company in appointing several investment managers (individually an "Investment Manager" and collectively the "Investment Multi-Managers") to collectively provide investment management services in relation to each Sub-Fund's assets.

Pursuant to an Advice Agreement executed with effect as of 28 April 2006, Ofi Invest Asset Management assists the Management Company in allocating and re-allocating the Sub-Funds' assets to the Investment Multi - Managers. Furthermore, Ofi Invest Asset Management assists the Management Company in its responsibility for the compliance by the Investment Multi-Managers with the investment restrictions on a consolidated basis.

As at 31 December 2025, the following 5 Sub-Funds are active:

- Ofi INVEST – ESG US Equity<sup>1</sup> since 27 May 2004.
- Ofi INVEST – ESG Ethical European Equity since 14 May 2004.
- Ofi INVEST – ESG Asia EM Ex-China since 30 March 2007.
- Ofi INVEST – EMU Equity Active UCITS ETF<sup>2</sup> since 06 November 2025.
- Ofi INVEST – US Equity Active UCITS ETF<sup>2</sup> since 06 November 2025.

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds are launched during the year.

The Fund is classified as a Public Interest Entity within the meaning of the applicable European regulations (EU Public Interest Entity – 'EU PIE').

The Board of Directors of Global Platform collectively assume the functions and responsibilities of the Audit Committee, in accordance with the provisions of paragraphs 2 and 3, as well as the exemption set out in paragraph 5(b) of Article 52 of the Law of 23 July 2026.

There are currently three Classes of Shares available, namely Class R, Class I (including Class I EUR H), Class RF, Class VYV Actions US, Class UCITS ETF and Class Ofi ACTIONS EUROPE EUR Shares. Class R, Class I, Class RF, Class VYV Actions US, Class UCITS ETF and Class Ofi ACTIONS EUROPE EUR Shares are denominated in the reference currency of the relevant Sub-Fund and, where applicable, in US Dollar. Class I EUR H Shares are denominated in Euro. A maximum Management Charge is calculated by reference to the average daily Net Asset Value of the relevant class as set out in Note 4.

Class R and Class Ofi ACTIONS EUROPE EUR Shares are offered at the applicable Net Asset Value plus a sales charge of up to 5% of the Net Asset Value per Share of the class. Class I Shares and Class I EUR H Shares are offered to Institutional Investors at the applicable Net Asset Value plus a sales charge of up to 1% of the Net Asset Value per Share of the class.

As at 31 December 2025, the active Share Classes are indicated on page 17.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a. Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

### b. Combined financial statements

The Combined Statement of Net Asset Value and Combined Statement of Operations and Changes in Net Asset Value are expressed in Euro.

### c. Net Asset Value Calculation

The Net Asset Value per Share of each class of Shares is determined as of any Valuation Day by dividing the net assets of the Company attributable to each class of Shares, being the value of the portion of assets less the portion of liabilities attributable to such class, on any such Valuation Day, by the number of Shares in the relevant class then outstanding, in accordance with the valuation rules set forth below.

### d. Valuation of the Investments in Securities

The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price. The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as above is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith by the Directors of the Company.

### e. Valuation of Derivatives

The liquidating value of financial futures contracts and options contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular financial futures contracts or options contracts are traded by the Company; provided that if a financial futures contract or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the Directors may deem fair and reasonable.

Outstanding forward currency exchange contracts are valued at the last available price on 31 December 2025, by reference to the forward rate of exchange applicable to the maturity of the contracts. The Net unrealised appreciation/ (depreciation) is shown in the Statement of Net Assets under "Net unrealised gain/(loss) on forward currency exchange contracts".

Swaps are valued at their market value. The net unrealised gain/(loss) as at year end is recorded in the Statement of Net Assets.

The realised gain/(loss) and the change in unrealised appreciation/(depreciation) as at year end are disclosed in the Statement of Operations and Change in Net Assets.

### f. Valuation of Money Market Instruments

Money Market Instruments with a remaining maturity of 90 days or less will be valued by the amortized cost method, which approximates market value.

### g. Conversion of foreign currencies

The reporting currency of the Company is Euro. The financial statements of the Company are prepared in relation to each Sub-Fund in the denominated currency of such Sub-Fund.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund is converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Directors of the Company.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**h. Net realised and unrealised gain/(loss) on sales of investments**

Realised gain or loss on sales of investments and change in unrealised gain or loss on investments are determined on the basis of the average booked cost of securities. Investments in securities are accounted for on a trade date basis.

**i. Income**

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis.

**j. Foreign taxes**

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. The Company is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries. It is Company's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes. Under certain circumstances, Company may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rule and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg. When a claim is successful, any withholding tax or capital gain tax reimbursement is only recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

**3. EXCHANGE RATES**

The exchange rates used for the financial statements as at reporting date are as follows:

<b>Currency</b>	<b>Rate</b>
EUR = 1	
BRL	6.4357
CAD	1.6099
CHF	0.9305
DKK	7.469
GBP	0.8732
HKD	9.1413
IDR	19583.9537
INR	105.5589
KRW	1691.8539
MYR	4.7659
NOK	11.8465
SEK	10.827
THB	37.001
TWD	36.9018
USD	1.1744
VND	30888.035

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)

#### 4. MANAGEMENT FEES AND PERFORMANCE FEES

The Management fees are calculated as per the latest Prospectus as follows:

Sub-Funds	Class R	Class I	Class I EUR H	Class Ofi ACTIONS EUROPE EUR	Class RF <sup>3</sup>	Class VYV Actions US <sup>3</sup>	Class UCITS ETF
Ofi INVEST – ESG US Equity <sup>1</sup>	2.20%	1.10%	1.30%	-	1.10%	1.40%	-
Ofi INVEST – ESG Ethical European Equity	2.20%	1.10%	-	1.40%	-	-	-
Ofi INVEST – ESG Asia EM Ex-China	2.20%	1.10%	-	-	-	-	-
Ofi INVEST – EMU Equity Active UCITS ETF <sup>2</sup>	-	-	-	-	-	-	Included in the Fixed TER 0.25%
Ofi INVEST – US Equity Active UCITS ETF <sup>2</sup>	-	-	-	-	-	-	Included in the Fixed TER 0.20%

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds are launched during the year.

<sup>3</sup>Share class launched during the year.

The fees paid directly to the Investment Multi-Managers by the Company in relation to the relevant Class of Shares are deducted from the fees paid to the Management Company.

In addition, an outperformance fee is paid to the Management Company in respect of the Sub-Funds as follows:

Sub-Funds	Class R	Class I	Class I EUR H	CLASS Ofi ACTIONS EUROPE EUR	Class RF <sup>3</sup>	Class VYV Actions US <sup>3</sup>	Class UCITS ETF
Ofi INVEST – ESG US Equity <sup>1</sup>	-	-	-	-	-	-	-
Ofi INVEST – ESG Ethical European Equity	10% above Stoxx Europe 600 Net Return (ticker SXXR)	10% above Stoxx Europe 600 Net Return (ticker SXXR)	-	-	-	-	-
Ofi INVEST – ESG Asia EM Ex-China	-	-	-	-	-	-	-
Ofi INVEST – EMU Equity Active UCITS ETF <sup>2</sup>	-	-	-	-	-	-	-
Ofi INVEST – US Equity Active UCITS ETF <sup>2</sup>	-	-	-	-	-	-	-

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds are launched during the year.

<sup>3</sup>Share class launched during the year.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)

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#### 4. MANAGEMENT FEES AND PERFORMANCE FEES (continued)

The Management Company may charge an outperformance fee when there is a positive return compared to a “Benchmark Index” (as set out in the chart above in sub-section “Charges” of this section), even if the performance of the Sub-Fund at the end of the relevant Crystallisation Period is nil or negative as compared to the performance of the Sub-Fund at the end of the previous Crystallisation Period.

For each Crystallisation Period during which the calculated return is greater than that of the Benchmark Index, also taking into account past relative performance (see below), a fee equal to a percentage of the outperformance is deducted as set out in the chart above.

When calculating this return, by “Crystallisation Period” the Sub-Fund’s fiscal year is taken into consideration. The calculation is reset to zero at the beginning of the Crystallisation Period when an outperformance fee has been paid, otherwise the underperformance of past Crystallisation Periods is taken into account (see below). As an exception, to the extent a share class is newly created, the first Crystallisation Period begins on the share class’ first NAV calculation date and ends after a minimum period of twelve (12) months.

The funds did not incur the performance fee charges during the reporting year.

#### 5. DEPOSITARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT FEES

In consideration for its services, the Administration, Registrar and Transfer Agent is paid a fee as determined from time to time in the “Administration Agreement”.

The Administration, Registrar and Transfer Agent receives fees calculated on the basis of the net assets of the Company. These fees which amount to a maximum of 0.07% per annum of the value of the total net assets of each Sub-Fund are payable monthly in arrears. In addition, the Administration, Registrar and Transfer Agent receives fees calculated on the basis of transactions related to shareholder transaction processing. The maximum fees are Euro 17 per transaction, Euro 8,000 per annum for Share Class maintenance and Euro 20 per annum for shareholder account.

The Company pays to the Depositary by way of remuneration a depositary fee and transaction fees up to a maximum of 0.30% per annum of assets under custody based on custody in the Polish market. Other markets are based on a lower percentage figure reflecting the cost of custody in the relevant market. Such fees may be accrued and paid to the Depositary monthly in arrears. The depositary fee is in accordance with normal practice in Luxembourg and is calculated on the basis of a percentage of the net assets of the Company together with a fixed amount per transaction.

#### 6. TAXE D’ABONNEMENT

Under current Luxembourg law, Class R Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Classes I, I EUR H and Class Ofi ACTIONS EUROPE EUR Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum (except Exchange Traded Funds (ETFs)) of the value of the total net assets of such classes on the last day of each calendar quarter. Based on the current prospectus, it appears ETFs are exempt from the subscription tax.

#### 7. DIVIDENDS

It is the intention of the Company to accumulate all of the income in respect of each Sub-Fund.

#### 8. OTHER OPERATING EXPENSES

Other expenses mainly consist of Regulatory fees, KIID Creation fees, Compliance fees, Printing and Publishing fee, Financial Reporting fees, Out of Pocket expenses and Other charges and fees.

#### 9. SECURITIES LENDING TRANSACTIONS

The Company may enter into securities lending and borrowing transactions provided that they comply with the following rules:

(i) The Company may only lend or borrow securities through a standardised system organised by a recognised clearing institution, through a lending program organised by a financial institution or through a first class financial institution specializing in this type of transaction subject to prudential supervision rules, which are considered by the Regulatory Authority as equivalents as those provided by EU law.

(ii) The counterparty risk of the Company or any Sub-Fund vis-à-vis one same counterparty may as a general rule not exceed 10% of its assets when the counterparty is a credit institution having its registered office in the European Union or if it is not the case, it is subject to prudential supervision rules.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)

#### 9. SECURITIES LENDING TRANSACTIONS (continued)

(iii) As part of lending transactions, the Company receives collateral, the value of which must be, during the lifetime of the agreement, equal at any time to at least 100% of the global valuation of the securities lent.

Collateral is valued, on a daily basis, using available market prices and taking into account appropriate discounts which are determined by the Company for each asset class based on its haircut policy. The policy takes into account a variety of factors, depending on the nature of the collateral received, such as the issuer's credit standing, the maturity, currency, price volatility of the assets and, where applicable, the outcome of liquidity stress tests carried out by the Company under normal and exceptional liquidity conditions.

Collateral Instrument Type	Haircut
Cash for same currency loans	Minimum 2%
Cash for cross-currency loans	Minimum 5%
Government Bonds for same currency loans	Minimum 2%
Government Bonds for cross-currency loans	Minimum 5%
Other	Not Applicable, other collateral type not accepted.

The level of haircut can slightly vary due to operational aspects including:

- Impact of transaction settlement cycles – usually 2 days;
- Minimum level of cash that can be applied in order to avoid inefficient daily adjustments.

(iv) The income earned from security lending is detailed in the Statement of Operations and Changes in Net Assets.

(v) The income earned from security lending operations is as follows:

The income earned from security lending operations is due to JPMorgan Luxembourg S.A. up to 35%. The remaining 65% are allocated as follows:

- 85% to the Company (55% of the total revenue)
- 15% to Ofi Invest LUX (10% of the total revenue)

As of 31 December 2025, the following securities lending transactions were outstanding:

Sub-Fund	Market Value of Securities lent EUR	Cash Collateral Value EUR	Non Cash Collateral Value EUR	Lending Income (net) EUR
Ofi INVEST – ESG Ethical European Equity	2,785,231	-	3,003,748	13,367

The securities received as collateral are in the form of government securities (Austria, Belgium, Finland, France, Germany, Netherlands, UK and US).

#### 10. CHANGES IN THE SECURITIES PORTFOLIO

A copy of the changes in the securities portfolio for the year is available upon request, free of charge, at the registered office of the Company.

#### 11. TRANSACTION COSTS

The transaction costs are costs incurred by the Sub-Funds in connection with transactions on securities and derivatives instruments. They consist of commissions and taxes relating to these transactions.

Sub-Funds	Sub-Funds Currency	Transaction costs
Ofi INVEST – ESG US Equity <sup>1</sup>	EUR	170,899
Ofi INVEST – ESG Ethical European Equity	EUR	107,284
Ofi INVEST – ESG Asia EM Ex-China	EUR	268,381
Ofi INVEST - EMU Equity Active UCITS ETF <sup>2</sup>	EUR	123,629
Ofi INVEST - US Equity Active UCITS ETF <sup>2</sup>	EUR	17,165

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

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#### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025 (continued)

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<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds launched during the year.

#### 12. AUDIT FEES AND RELATED SERVICES

With effect from 06 November 2025, for 2 ETF funds, namely OFI INVEST-EMU Equity Active UCITS ETF & OFI INVEST-US Equity Active UCITS ETF audit fees and all related services provided by PwC, as required for EU PIE entities.

With effect from 06 November 2025, Class UCITS ETF EUR & Class UCITS ETF USD were launched.

The total fees paid or payable by the Fund to the firm in charge of the audit for the financial statements in respect of the financial year ended 31 December 2025 are presented as below:

- Audit fees for financial statements is EUR 67,418
- Separate report in relation to CSSF Circular 21/790 is EUR 13,794
- Other fees related to permissible NAS is EUR 16,778

All the above amounts are rounded to the nearest Euro and exclusive of tax.

The other non-audit service (NAS) that the firm in charge of the audit of the financial statements has provided to the Fund for the year then ended is the following:

- Tax consultant services: The service consists in assisting the Fund in various Tax related activities in India. No management or advocacy functions are rendered.

#### 13. SIGNIFICANT EVENTS

With effect from 26 June 2025, OFI INVEST – ESG US Equity has been restructured.

With effect from 06 November 2025, OFI INVEST-EMU Equity Active UCITS ETF & OFI INVEST-US Equity Active UCITS ETF were launched.

With effect from 06 November 2025, Class UCITS ETF EUR & Class UCITS ETF USD were launched.

#### 14. SUBSEQUENT EVENTS

No subsequent events have occurred since the end of the reporting date which would impact on the financial position of the funds disclosed in the Statement of Net Assets as at 31 December 2025 or on the financial performance the funds for the year ended on that date.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG US Equity<sup>1</sup>**

**Schedule of Investments**

**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Curacao</i>				
Schlumberger Ltd.	USD	43,196	1,411,607	0.94
			<u>1,411,607</u>	<u>0.94</u>
<i>Ireland</i>				
Eaton Corp. plc	USD	5,877	1,593,838	1.06
Linde plc	USD	3,179	1,154,152	0.77
Trane Technologies plc	USD	2,753	912,315	0.61
			<u>3,660,305</u>	<u>2.44</u>
<i>Netherlands</i>				
Ferrari NV	USD	3,486	1,096,927	0.73
			<u>1,096,927</u>	<u>0.73</u>
<i>Switzerland</i>				
On Holding AG 'A'	USD	13,164	520,978	0.35
			<u>520,978</u>	<u>0.35</u>
<i>United Kingdom</i>				
ARM Holdings plc, ADR	USD	6,982	649,838	0.43
			<u>649,838</u>	<u>0.43</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	11,221	2,183,053	1.45
Advanced Micro Devices, Inc.	USD	4,910	895,335	0.60
Alphabet, Inc. 'A'	USD	34,419	9,172,929	6.10
American Express Co.	USD	3,623	1,141,240	0.76
American Tower Corp., REIT	USD	4,972	743,270	0.50
Apple, Inc.	USD	45,788	10,598,941	7.05
Arista Networks, Inc.	USD	11,432	1,275,435	0.85
AT&T, Inc.	USD	45,780	968,262	0.64
Atlassian Corp. 'A'	USD	8,078	1,115,217	0.74
Badger Meter, Inc.	USD	4,266	633,516	0.42
Baker Hughes Co. 'A'	USD	22,788	883,618	0.59
Bank of America Corp.	USD	41,477	1,942,386	1.29
BlackRock, Inc.	USD	1,451	1,322,375	0.88
Boston Scientific Corp.	USD	13,273	1,077,594	0.72
Broadcom, Inc.	USD	17,810	5,248,449	3.49
Capital One Financial Corp.	USD	9,822	2,026,872	1.35
Caterpillar, Inc.	USD	1,426	695,570	0.46

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**Ofi INVEST – ESG US Equity<sup>1</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Celsius Holdings, Inc.	USD	20,887	813,463	0.54
Coca-Cola Co. (The)	USD	11,702	696,570	0.46
Coherent Corp.	USD	10,071	1,582,702	1.05
Costco Wholesale Corp.	USD	1,426	1,047,041	0.70
D.R. Horton, Inc.	USD	4,759	583,625	0.39
Deere & Co.	USD	2,631	1,042,969	0.69
Digital Realty Trust, Inc., REIT	USD	11,176	1,472,212	0.98
Edwards Lifesciences Corp.	USD	19,348	1,404,417	0.94
Eli Lilly & Co.	USD	4,080	3,733,402	2.48
Fifth Third Bancorp	USD	33,147	1,321,138	0.88
Gilead Sciences, Inc.	USD	16,703	1,745,605	1.16
Goldman Sachs Group, Inc. (The)	USD	921	689,309	0.46
Home Depot, Inc. (The)	USD	8,368	2,451,725	1.63
Hubbell, Inc. 'B'	USD	2,186	826,621	0.55
HubSpot, Inc.	USD	1,819	621,537	0.41
International Flavors & Fragrances, Inc.	USD	14,360	823,978	0.55
Intuitive Surgical, Inc.	USD	4,239	2,044,191	1.36
JPMorgan Chase & Co.	USD	9,627	2,641,246	1.76
Keurig Dr. Pepper, Inc.	USD	37,941	904,872	0.60
KKR & Co., Inc.	USD	15,416	1,673,321	1.11
Levi Strauss & Co. 'A'	USD	61,123	1,079,391	0.72
Martin Marietta Materials, Inc.	USD	2,174	1,152,593	0.77
Marvell Technology, Inc.	USD	10,127	732,762	0.49
Mastercard, Inc. 'A'	USD	2,702	1,313,396	0.87
Merck & Co., Inc.	USD	22,837	2,046,765	1.36
Meta Platforms, Inc. 'A'	USD	8,113	4,559,845	3.03
MetLife, Inc.	USD	11,815	794,139	0.53
Microsoft Corp.	USD	26,767	11,022,229	7.33
Morgan Stanley	USD	6,277	948,832	0.63
Netflix, Inc.	USD	12,929	1,032,162	0.69
Netskope, Inc. 'A'	USD	38,275	571,624	0.38
NextEra Energy, Inc.	USD	36,403	2,488,342	1.66
NVIDIA Corp.	USD	87,745	13,933,707	9.27
Oracle Corp.	USD	5,022	833,444	0.56
Palo Alto Networks, Inc.	USD	4,819	755,809	0.50
Phillips 66	USD	7,779	854,700	0.57
Procter & Gamble Co. (The)	USD	12,409	1,514,184	1.01
Progressive Corp. (The)	USD	6,905	1,338,845	0.89
Prologis, Inc., REIT	USD	9,148	994,366	0.66
Public Service Enterprise Group, Inc.	USD	16,995	1,161,989	0.77
Republic Services, Inc. 'A'	USD	4,542	819,606	0.55
SailPoint, Inc.	USD	37,695	649,300	0.43

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**Ofi INVEST – ESG US Equity<sup>1</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Salesforce, Inc.	USD	6,499	1,465,920	0.98
ServiceNow, Inc.	USD	7,886	1,028,615	0.68
Targa Resources Corp.	USD	12,130	1,905,560	1.27
Tesla, Inc.	USD	8,540	3,270,134	2.18
Thermo Fisher Scientific, Inc.	USD	3,956	1,951,811	1.30
T-Mobile US, Inc.	USD	1,589	274,708	0.18
Uber Technologies, Inc.	USD	17,156	1,193,594	0.79
United Rentals, Inc.	USD	1,692	1,165,967	0.78
Vertiv Holdings Co. 'A'	USD	6,148	848,088	0.56
Visa, Inc. 'A'	USD	5,092	1,520,555	1.01
Walmart, Inc.	USD	13,288	1,260,519	0.84
Wells Fargo & Co.	USD	10,511	834,114	0.56
Xylem, Inc.	USD	6,713	778,387	0.52
Zoetis, Inc. 'A'	USD	8,459	906,221	0.60
Zscaler, Inc.	USD	3,654	699,781	0.47
			<u>139,746,010</u>	<u>92.98</u>
Total Equities			<u>147,085,665</u>	<u>97.87</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>147,085,665</u>	<u>97.87</u>
<b>Total Investments</b>			<u><b>147,085,665</b></u>	<u><b>97.87</b></u>
<b>Cash</b>			<u><b>3,592,237</b></u>	<u><b>2.39</b></u>
<b>Other assets/(liabilities)</b>			<u><b>(386,660)</b></u>	<u><b>(0.26)</b></u>
<b>Total net assets</b>			<u><u><b>150,291,242</b></u></u>	<u><u><b>100.00</b></u></u>

<sup>1</sup>Ofi INVEST - ESG US Equity has been restructured effective from 26 June 2025.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST - ESG US Equity<sup>1</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

**Forward Currency Exchange Contracts**

<b>Currency Purchased</b>	<b>Amount Purchased</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Maturity Date</b>	<b>Counterparty</b>	<b>Unrealised Gain/(Loss) EUR</b>	<b>% of Net Assets</b>
EUR	1,506,670	USD	1,767,664	30/01/2026	J.P. Morgan	3,406	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>3,406</b>	<b>–</b>
EUR	40,525,685	USD	47,770,774	30/01/2026	J.P. Morgan	(99,725)	(0.06)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(99,725)</b>	<b>(0.06)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(96,319)</b>	<b>(0.06)</b>

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments**

**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
BAWAG Group AG, Reg. S, 144A	EUR	6,663	859,527	0.99
Wienerberger AG	EUR	9,107	278,856	0.32
			<u>1,138,383</u>	<u>1.31</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA	EUR	11,106	609,719	0.70
Fagron	EUR	22,698	483,468	0.56
Warehouses De Pauw CVA, REIT	EUR	29,532	653,248	0.75
			<u>1,746,435</u>	<u>2.01</u>
<i>Denmark</i>				
Coloplast A/S 'B'	DKK	4,075	298,108	0.34
Novo Nordisk A/S 'B'	DKK	10,395	452,666	0.52
Novonesis Novozymes 'B'	DKK	10,275	561,002	0.65
			<u>1,311,776</u>	<u>1.51</u>
<i>Finland</i>				
Metso OYJ	EUR	26,324	394,334	0.45
Nokia OYJ	EUR	26,277	146,415	0.17
Nordea Bank Abp	EUR	21,921	352,599	0.41
			<u>893,348</u>	<u>1.03</u>
<i>France</i>				
Air Liquide SA	EUR	10,358	1,659,973	1.91
Alstom SA	EUR	19,601	493,357	0.57
Alten SA	EUR	4,260	308,637	0.36
AXA SA	EUR	46,499	1,904,599	2.20
BNP Paribas SA	EUR	7,916	639,534	0.74
Bureau Veritas SA	EUR	21,628	587,849	0.68
Cie de Saint-Gobain SA	EUR	9,204	800,380	0.92
Danone SA	EUR	16,200	1,243,836	1.43
Dassault Systemes SE	EUR	14,668	349,685	0.40
EssilorLuxottica SA	EUR	5,643	1,523,046	1.76
Hermes International SCA	EUR	554	1,175,588	1.36
IPSOS SA	EUR	11,997	411,017	0.47
Kering SA	EUR	1,120	337,120	0.39
Lectra	EUR	11,945	304,597	0.35
Legrand SA	EUR	7,627	970,536	1.12
L'Oreal SA	EUR	3,206	1,175,320	1.35

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,240	799,800	0.92
Planisware SA	EUR	22,516	531,378	0.61
Renault SA	EUR	5,548	196,510	0.23
Sanofi SA	EUR	10,450	864,424	1.00
Schneider Electric SE	EUR	11,490	2,699,001	3.11
SEB SA	EUR	6,251	308,174	0.35
Societe Generale SA	EUR	6,913	475,061	0.55
Vinci SA	EUR	10,300	1,236,515	1.43
Virbac SACA	EUR	1,420	507,650	0.59
			21,503,587	24.80
<i>Germany</i>				
adidas AG	EUR	6,969	1,178,110	1.36
AIXTRON SE	EUR	11,214	194,058	0.22
Allianz SE	EUR	4,366	1,704,923	1.97
Bayerische Motoren Werke AG	EUR	9,274	863,780	1.00
Deutsche Boerse AG	EUR	1,750	391,475	0.45
Evonik Industries AG	EUR	13,993	186,947	0.21
Infineon Technologies AG	EUR	38,680	1,459,396	1.68
JOST Werke SE, Reg. S, 144A	EUR	13,772	745,065	0.86
Merck KGaA	EUR	3,447	422,602	0.49
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	823	462,691	0.53
Nemetschek SE	EUR	5,025	466,320	0.54
PVA TePla AG	EUR	29,227	666,376	0.77
SAP SE	EUR	10,495	2,186,633	2.52
Siemens AG	EUR	4,202	1,004,908	1.16
Siemens Energy AG	EUR	5,052	608,261	0.70
Siemens Healthineers AG, Reg. S, 144A	EUR	19,085	857,298	0.99
SUSS MicroTec SE	EUR	10,200	399,228	0.46
			13,798,071	15.91
<i>Guernsey</i>				
Shurgard Self Storage Ltd., REIT	EUR	14,856	435,281	0.50
			435,281	0.50
<i>Ireland</i>				
Uniphar plc	EUR	150,139	528,489	0.61
			528,489	0.61

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
El.En. SpA	EUR	33,900	471,888	0.55
Enel SpA	EUR	161,141	1,430,449	1.65
Eni SpA	EUR	25,815	416,654	0.48
GVS SpA, Reg. S, 144A	EUR	114,912	446,433	0.52
Intesa Sanpaolo SpA	EUR	211,282	1,251,001	1.44
Prysmian SpA	EUR	2,750	237,545	0.27
UniCredit SpA	EUR	8,110	575,161	0.66
			4,829,131	5.57
<i>Jersey</i>				
Experian plc	GBP	10,895	419,622	0.48
			419,622	0.48
<i>Netherlands</i>				
Adyen NV, Reg. S, 144A	EUR	279	383,625	0.44
Akzo Nobel NV	EUR	7,052	417,478	0.48
Arcadis NV	EUR	9,627	342,144	0.39
Argenx SE	EUR	597	427,930	0.49
ASM International NV	EUR	1,010	522,776	0.60
ASML Holding NV	EUR	3,587	3,305,062	3.81
ASR Nederland NV	EUR	11,529	698,888	0.81
Basic-Fit NV, Reg. S, 144A	EUR	25,370	749,937	0.87
Euronext NV, Reg. S, 144A	EUR	5,579	714,112	0.82
Ferrari NV	EUR	1,840	586,408	0.68
Heineken NV	EUR	2,894	201,828	0.23
IMCD NV	EUR	4,330	334,882	0.39
ING Groep NV	EUR	46,025	1,105,060	1.27
Koninklijke KPN NV	EUR	97,141	386,233	0.45
Magnum Ice Cream Co. NV (The)	EUR	2,994	40,766	0.05
Prosus NV	EUR	8,704	460,006	0.53
Stellantis NV	EUR	14,599	137,231	0.16
STMicroelectronics NV	EUR	11,996	269,190	0.31
Technip Energies NV	EUR	6,161	200,109	0.23
TKH Group NV, CVA	EUR	9,000	329,040	0.38
Wolters Kluwer NV	EUR	2,662	235,161	0.27
			11,847,866	13.66

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway</i>				
SpareBank 1 Sor-Norge ASA	NOK	19,816	331,870	0.38
			331,870	0.38
<i>Portugal</i>				
Galp Energia SGPS SA	EUR	46,287	677,179	0.78
			677,179	0.78
<i>Spain</i>				
Amadeus IT Group SA	EUR	6,687	420,211	0.48
Banco Bilbao Vizcaya Argentaria SA	EUR	74,041	1,484,522	1.71
Banco Santander SA	EUR	77,081	776,206	0.90
Bankinter SA	EUR	38,722	548,110	0.63
CIE Automotive SA	EUR	20,048	596,428	0.69
Fluidra SA	EUR	33,919	785,564	0.91
Iberdrola SA	EUR	86,165	1,591,037	1.83
Industria de Diseno Textil SA	EUR	10,575	595,795	0.69
			6,797,873	7.84
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	22,500	745,842	0.86
Atlas Copco AB 'A'	SEK	40,415	619,830	0.72
Bravida Holding AB, Reg. S, 144A	SEK	38,209	316,732	0.37
Cloetta AB 'B'	SEK	123,911	463,049	0.53
			2,145,453	2.48
<i>Switzerland</i>				
DSM-Firmenich AG	EUR	7,352	505,524	0.58
Geberit AG	CHF	370	246,386	0.29
Givaudan SA	CHF	110	371,924	0.43
Lonza Group AG	CHF	770	445,056	0.51
Nestle SA	CHF	6,405	542,023	0.63
Novartis AG	CHF	6,050	712,638	0.82
Partners Group Holding AG	CHF	455	480,400	0.55
Sandoz Group AG	CHF	8,960	556,980	0.64
Sika AG	CHF	3,145	549,597	0.63
Straumann Holding AG	CHF	3,160	317,407	0.37
Zehnder Group AG 'RG'	CHF	2,085	183,300	0.21
			4,911,235	5.66

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
AstraZeneca plc	GBP	6,315	997,336	1.15
Beazley plc	GBP	60,120	572,857	0.66
Bunzl plc	GBP	18,920	449,834	0.52
Coats Group plc	GBP	816,440	790,105	0.91
Compass Group plc	GBP	25,835	699,455	0.81
CVS Group plc	GBP	48,084	707,082	0.82
DiscoverIE Group plc	GBP	113,266	778,314	0.90
Games Workshop Group plc	GBP	1,452	314,624	0.36
Greggs plc	GBP	25,245	485,723	0.56
Hikma Pharmaceuticals plc	GBP	22,488	399,196	0.46
ME Group International plc	GBP	140,128	242,329	0.28
Oxford Instruments plc	GBP	28,004	657,473	0.76
Premier Foods plc	GBP	374,353	739,990	0.85
Reckitt Benckiser Group plc	GBP	8,085	555,750	0.64
RELX plc	EUR	18,720	649,210	0.75
SThree plc	GBP	135,502	296,403	0.34
Tate & Lyle plc	GBP	138,688	595,309	0.69
Unilever plc (LN)	EUR	13,306	741,144	0.85
UNITE Group plc (The), REIT	GBP	51,660	331,023	0.38
			11,003,157	12.69
Total Equities			84,318,756	97.22
Total Transferable securities and money market instruments admitted to an official exchange listing			84,318,756	97.22
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>France</i>				
Ofi Invest ESG Liquidites Part C/D†	EUR	218	1,038,334	1.20
			1,038,334	1.20
Total Collective Investment Schemes - UCITS			1,038,334	1.20
Total Units of authorised UCITS or other collective investment undertakings			1,038,334	1.20

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Ethical European Equity**

**Schedule of Investments (continued)**

**As at 31 December 2025**

<b>Total Investments</b>	<b>85,357,090</b>	<b>98.42</b>
<b>Cash</b>	<b>1,188,615</b>	<b>1.37</b>
<b>Other assets/(liabilities)</b>	<b>177,649</b>	<b>0.21</b>
<b>Total net assets</b>	<b>86,723,354</b>	<b>100.00</b>

†Related Party Fund.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Asia EM Ex-China**

**Schedule of Investments**

**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Cayman Islands</i>				
Alchip Technologies Ltd.	TWD	10,000	951,173	1.50
			<u>951,173</u>	<u>1.50</u>
<i>India</i>				
ABB India Ltd.	INR	22,827	1,118,007	1.76
Axis Bank Ltd.	INR	84,603	1,017,395	1.60
Bajaj Auto Ltd.	INR	7,113	629,571	0.99
Bajaj Finance Ltd.	INR	101,257	946,585	1.49
Bharat Electronics Ltd.	INR	114,614	433,879	0.68
Bharti Airtel Ltd.	INR	63,635	1,269,338	2.00
Cipla Ltd.	INR	38,930	557,366	0.88
Dixon Technologies India Ltd., Reg. S	INR	4,461	511,440	0.80
DLF Ltd.	INR	62,584	407,547	0.64
Eternal Ltd.	INR	357,461	941,579	1.48
Grasim Industries Ltd.	INR	37,487	1,004,660	1.58
HDFC Bank Ltd.	INR	249,257	2,340,529	3.68
HDFC Life Insurance Co. Ltd., Reg. S, 144A	INR	108,759	772,583	1.21
Hindustan Unilever Ltd.	INR	44,632	979,200	1.54
Hitachi Energy India Ltd.	INR	2,080	360,792	0.57
ICICI Bank Ltd.	INR	172,722	2,197,337	3.46
Infosys Ltd.	INR	84,377	1,291,247	2.03
Kaynes Technology India Ltd.	INR	7,218	274,404	0.43
Kwality Wall's India Ltd.	INR	44,632	16,152	0.03
Larsen & Toubro Ltd.	INR	32,864	1,271,330	2.00
Max Healthcare Institute Ltd.	INR	75,887	751,330	1.18
NHPC Ltd.	INR	1,115,936	837,490	1.32
Power Grid Corp. of India Ltd.	INR	250,808	628,690	0.99
Reliance Industries Ltd.	INR	142,554	2,120,777	3.34
Titan Co. Ltd.	INR	18,225	699,502	1.10
Trent Ltd.	INR	14,102	571,647	0.90
TVS Motor Co. Ltd.	INR	25,819	909,838	1.43
			<u>24,860,215</u>	<u>39.11</u>
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	2,586,700	1,066,563	1.68
Bank Mandiri Persero Tbk. PT	IDR	3,287,100	856,014	1.34
			<u>1,922,577</u>	<u>3.02</u>
<i>Malaysia</i>				
CIMB Group Holdings Bhd.	MYR	735,100	1,272,488	2.00

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Ofi INVEST – ESG Asia EM Ex-China**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Public Bank Bhd.	MYR	566,400	539,551	0.85
			1,812,039	2.85
<i>South Korea</i>				
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	2,777	668,048	1.05
Hyundai Motor Co.	KRW	4,055	710,646	1.12
KB Financial Group, Inc.	KRW	15,344	1,130,948	1.78
LG Corp.	KRW	10,285	490,586	0.77
NAVER Corp.	KRW	5,648	809,550	1.27
Samsung Biologics Co. Ltd., Reg. S, 144A	KRW	622	623,157	0.98
Samsung C&T Corp.	KRW	5,023	711,060	1.12
Samsung Electronics Co. Ltd.	KRW	90,448	6,409,964	10.08
Samsung Fire & Marine Insurance Co. Ltd.	KRW	2,012	591,047	0.93
SK hynix, Inc.	KRW	8,555	3,291,838	5.18
			15,436,844	24.28
<i>Taiwan</i>				
Accton Technology Corp.	TWD	50,000	1,605,613	2.53
Cathay Financial Holding Co. Ltd.	TWD	498,000	1,022,942	1.61
Delta Electronics, Inc.	TWD	50,000	1,304,814	2.05
Eclat Textile Co. Ltd.	TWD	52,000	541,816	0.85
Elite Material Co. Ltd.	TWD	15,000	668,666	1.05
Hon Hai Precision Industry Co. Ltd.	TWD	282,000	1,761,459	2.77
MediaTek, Inc.	TWD	39,000	1,511,308	2.38
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	149,400	6,275,303	9.87
			14,691,921	23.11
<i>Thailand</i>				
Advanced Info Service PCL	THB	117,200	991,421	1.56
Airports of Thailand PCL	THB	410,500	587,997	0.92
CP ALL PCL	THB	448,800	527,628	0.83
			2,107,046	3.31
<i>United States of America</i>				
NVIDIA Corp.	USD	4,676	742,538	1.17
			742,538	1.17

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**Ofi INVEST – ESG Asia EM Ex-China**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Vietnam</i>				
FPT Corp.	VND	197,105	611,326	0.96
			<u>611,326</u>	<u>0.96</u>
Total Equities			<u>63,135,679</u>	<u>99.31</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>63,135,679</u>	<u>99.31</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>India</i>				
TVS Motor Co. Ltd. Preference 6%	INR	74,816	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>–</u>	<u>–</u>
<b>Total Investments</b>			<u><b>63,135,679</b></u>	<u><b>99.31</b></u>
<b>Cash</b>			<u><b>527,821</b></u>	<u><b>0.83</b></u>
<b>Other assets/(liabilities)</b>			<u><b>(91,520)</b></u>	<u><b>(0.14)</b></u>
<b>Total net assets</b>			<u><u><b>63,571,980</b></u></u>	<u><u><b>100.00</b></u></u>

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**

**Schedule of Investments**

**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Erste Group Bank AG	EUR	4,190	431,151	0.53
			<u>431,151</u>	<u>0.53</u>
<i>Belgium</i>				
Ageas SA	EUR	5,189	310,302	0.38
Anheuser-Busch InBev SA	EUR	12,035	660,722	0.82
KBC Group NV	EUR	3,605	401,056	0.50
UCB SA	EUR	1,706	407,052	0.50
			<u>1,779,132</u>	<u>2.20</u>
<i>Finland</i>				
Elisa OYJ	EUR	3,031	114,390	0.14
Kone OYJ 'B'	EUR	4,577	277,183	0.34
Metso OYJ	EUR	10,875	162,907	0.20
Neste OYJ	EUR	7,290	141,499	0.18
Nokia OYJ	EUR	65,231	363,467	0.45
Nordea Bank Abp	EUR	40,467	650,912	0.81
Sampo OYJ 'A'	EUR	44,623	460,956	0.57
UPM-Kymmene OYJ	EUR	12,492	309,677	0.38
Wartsila OYJ Abp	EUR	9,421	286,398	0.35
			<u>2,767,389</u>	<u>3.42</u>
<i>France</i>				
Air Liquide SA	EUR	7,476	1,198,104	1.48
Alstom SA	EUR	5,244	131,991	0.16
AXA SA	EUR	26,701	1,093,673	1.35
BNP Paribas SA	EUR	11,624	939,103	1.16
Bureau Veritas SA	EUR	8,185	222,468	0.27
Capgemini SE	EUR	2,690	382,652	0.47
Cie de Saint-Gobain SA	EUR	6,924	602,111	0.74
Cie Generale des Etablissements Michelin SCA	EUR	8,211	232,453	0.29
Credit Agricole SA	EUR	18,620	326,781	0.40
Danone SA	EUR	7,532	578,307	0.72
Dassault Systemes SE	EUR	10,082	240,355	0.30
Engie SA	EUR	27,016	605,429	0.75
EssilorLuxottica SA	EUR	3,807	1,027,509	1.27
Hermes International SCA	EUR	429	910,338	1.13
Kering SA	EUR	934	281,134	0.35
Legrand SA	EUR	3,278	417,125	0.52

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
L'Oreal SA	EUR	3,005	1,101,633	1.36
LVMH Moët Hennessy Louis Vuitton SE	EUR	3,194	2,060,130	2.55
Orange SA	EUR	24,074	341,851	0.42
Pernod Ricard SA	EUR	2,590	189,329	0.23
Publicis Groupe SA	EUR	2,574	228,108	0.28
Rexel SA	EUR	9,303	312,488	0.39
Safran SA	EUR	5,051	1,502,167	1.86
Sanofi SA	EUR	14,580	1,206,058	1.49
Sartorius Stedim Biotech	EUR	599	125,790	0.16
Schneider Electric SE	EUR	6,864	1,612,354	1.99
Societe Generale SA	EUR	10,437	717,231	0.89
Thales SA	EUR	1,606	369,059	0.46
TotalEnergies SE	EUR	24,869	1,382,468	1.71
Veolia Environnement SA	EUR	11,611	345,079	0.43
Vinci SA	EUR	5,885	706,494	0.87
			21,389,772	26.45
<i>Germany</i>				
adidas AG	EUR	2,502	422,963	0.52
Allianz SE	EUR	5,318	2,076,679	2.57
Bayerische Motoren Werke AG	EUR	5,002	465,886	0.58
Commerzbank AG	EUR	8,653	312,373	0.39
Daimler Truck Holding AG	EUR	7,534	281,169	0.35
Deutsche Bank AG	EUR	26,442	875,495	1.08
Deutsche Boerse AG	EUR	3,201	716,064	0.88
Deutsche Post AG	EUR	13,396	625,995	0.77
Deutsche Telekom AG	EUR	40,807	1,128,722	1.40
E.ON SE	EUR	37,355	602,349	0.74
Evonik Industries AG	EUR	15,264	203,927	0.25
Fresenius SE & Co. KGaA	EUR	6,638	325,129	0.40
GEA Group AG	EUR	4,713	272,411	0.34
Hannover Rueck SE	EUR	512	136,294	0.17
Heidelberg Materials AG	EUR	1,915	427,045	0.53
Henkel AG & Co. KGaA Preference	EUR	5,217	362,999	0.45
Hensoldt AG	EUR	1,399	102,687	0.13
Infineon Technologies AG	EUR	20,419	770,409	0.95
Mercedes-Benz Group AG	EUR	10,610	637,343	0.79
Merck KGaA	EUR	3,241	397,347	0.49
MTU Aero Engines AG	EUR	1,200	426,360	0.53
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,858	1,044,567	1.29

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**

**Schedule of Investments (continued)**

**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
SAP SE	EUR	13,696	2,853,562	3.53
Scout24 SE, Reg. S, 144A	EUR	2,088	179,150	0.22
Siemens AG	EUR	9,789	2,341,039	2.89
Siemens Energy AG	EUR	8,985	1,081,794	1.34
Siemens Healthineers AG, Reg. S, 144A	EUR	3,984	178,961	0.22
Symrise AG 'A'	EUR	2,116	145,750	0.18
Volkswagen AG Preference	EUR	2,736	283,313	0.35
Vonovia SE	EUR	13,394	328,689	0.41
			20,006,471	24.74
<i>Ireland</i>				
AIB Group plc	EUR	46,443	427,276	0.53
Kerry Group plc 'A'	EUR	2,564	199,992	0.25
Kingspan Group plc	EUR	2,654	196,794	0.24
Ryanair Holdings plc	EUR	5,533	163,500	0.20
			987,562	1.22
<i>Italy</i>				
Banca Monte dei Paschi di Siena SpA	EUR	11,745	107,232	0.13
BPER Banca SpA	EUR	25,250	292,900	0.36
Enel SpA	EUR	120,859	1,072,865	1.33
Eni SpA	EUR	24,748	399,433	0.50
Generali	EUR	15,133	541,005	0.67
Intesa Sanpaolo SpA	EUR	188,794	1,117,849	1.38
Leonardo SpA	EUR	8,068	396,623	0.49
Moncler SpA	EUR	4,776	262,298	0.33
Prysmian SpA	EUR	3,772	325,825	0.40
Snam SpA	EUR	54,712	309,451	0.38
Terna - Rete Elettrica Nazionale	EUR	34,674	313,939	0.39
UniCredit SpA	EUR	17,021	1,207,129	1.49
			6,346,549	7.85
<i>Luxembourg</i>				
ArcelorMittal SA	EUR	5,792	226,409	0.28
			226,409	0.28
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA, 144A	EUR	10,862	323,579	0.40
Adyen NV, Reg. S, 144A	EUR	351	482,625	0.60

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Airbus SE	EUR	8,333	1,653,267	2.05
Akzo Nobel NV	EUR	1,949	115,381	0.14
Argenx SE	EUR	813	582,759	0.72
ASM International NV	EUR	647	334,887	0.41
ASML Holding NV	EUR	5,065	4,666,891	5.77
Davide Campari-Milano NV	EUR	14,247	78,900	0.10
Ferrari NV	EUR	1,526	486,336	0.60
Ferrovial SE	EUR	7,926	438,625	0.54
Heineken NV	EUR	6,433	448,638	0.56
IMCD NV	EUR	1,632	126,219	0.16
ING Groep NV	EUR	46,286	1,111,327	1.37
Koninklijke Ahold Delhaize NV	EUR	11,021	384,302	0.48
Koninklijke KPN NV	EUR	94,992	377,688	0.47
Koninklijke Philips NV	EUR	9,493	220,617	0.27
NN Group NV	EUR	6,503	427,507	0.53
Prosus NV	EUR	17,419	920,594	1.14
QIAGEN NV	EUR	5,388	209,351	0.26
Stellantis NV	EUR	25,044	236,941	0.29
STMicroelectronics NV	EUR	8,087	181,472	0.22
Universal Music Group NV	EUR	17,457	388,069	0.48
Wolters Kluwer NV	EUR	3,651	322,530	0.40
			<u>14,518,505</u>	<u>17.96</u>
<i>Portugal</i>				
EDP SA	EUR	80,207	314,010	0.39
			<u>314,010</u>	<u>0.39</u>
<i>Spain</i>				
Acciona SA	EUR	992	184,413	0.23
Aena SME SA, Reg. S, 144A	EUR	11,931	284,196	0.35
Amadeus IT Group SA	EUR	8,201	515,351	0.64
Banco Bilbao Vizcaya Argentaria SA	EUR	72,372	1,451,059	1.80
Banco de Sabadell SA	EUR	82,974	279,208	0.35
Banco Santander SA	EUR	187,175	1,884,852	2.33
CaixaBank SA	EUR	60,715	634,168	0.78
Cellnex Telecom SA, Reg. S, 144A	EUR	8,666	237,708	0.29
Iberdrola SA	EUR	85,903	1,586,199	1.96
Industria de Diseno Textil SA	EUR	13,965	786,788	0.97
Repsol SA	EUR	24,598	391,723	0.49

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Telefonica SA	EUR	37,562	131,204	0.16
			<u>8,366,869</u>	<u>10.35</u>
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	3,496	324,289	0.40
			<u>324,289</u>	<u>0.40</u>
<i>Switzerland</i>				
DSM-Firmenich AG	EUR	3,760	258,538	0.32
			<u>258,538</u>	<u>0.32</u>
Total Equities			<u>77,716,646</u>	<u>96.11</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>77,716,646</u>	<u>96.11</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>France</i>				
Ofi Invest ISR Monetaire CT <sup>†</sup>	EUR	1,095	2,663,861	3.30
			<u>2,663,861</u>	<u>3.30</u>
Total Equities			<u>2,663,861</u>	<u>3.30</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>2,663,861</u>	<u>3.30</u>
<b>Total Investments</b>			<b><u>80,380,507</u></b>	<b><u>99.41</u></b>
<b>Cash</b>			<b><u>388,752</u></b>	<b><u>0.48</u></b>
<b>Other assets/(liabilities)</b>			<b><u>90,223</u></b>	<b><u>0.11</u></b>
<b>Total net assets</b>			<b><u>80,859,482</u></b>	<b><u>100.00</u></b>

<sup>†</sup>Related Party Fund.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI INVEST – EMU Equity Active UCITS ETF<sup>2</sup>**

**Schedule of Investments**

**As at 31 December 2025**

**Financial Futures Contracts**

<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure EUR</b>	<b>Unrealised Gain/(Loss) EUR</b>	<b>% of Net Assets</b>
EURO STOXX 50 Index, 20/03/2026	53	EUR	3,095,730	44,390	0.05
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>44,390</b>	<b>0.05</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>44,390</b>	<b>0.05</b>

<sup>2</sup>The Sub-Funds are launched during the year.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**

**Schedule of Investments**

**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value USD</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Curacao</i>				
Schlumberger Ltd.	USD	16,706	641,176	0.36
			<u>641,176</u>	<u>0.36</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	1,768	474,354	0.26
CRH plc	USD	7,137	890,698	0.50
Flutter Entertainment plc	USD	305	65,587	0.04
Johnson Controls International plc	USD	7,061	845,555	0.47
Linde plc	USD	2,789	1,189,202	0.67
STERIS plc	USD	1,801	456,589	0.26
Trane Technologies plc	USD	2,108	820,434	0.46
			<u>4,742,419</u>	<u>2.66</u>
<i>Netherlands</i>				
CNH Industrial NV	USD	46,597	429,624	0.24
NXP Semiconductors NV	USD	2,223	482,525	0.27
			<u>912,149</u>	<u>0.51</u>
<i>Switzerland</i>				
Bunge Global SA	USD	1,294	115,269	0.07
			<u>115,269</u>	<u>0.07</u>
<i>United States of America</i>				
Abbott Laboratories	USD	1,949	244,190	0.14
AbbVie, Inc.	USD	6,042	1,380,537	0.77
Adobe, Inc.	USD	1,783	624,032	0.35
Advanced Micro Devices, Inc.	USD	5,329	1,141,259	0.64
Agilent Technologies, Inc.	USD	1,892	257,444	0.14
Airbnb, Inc. 'A'	USD	3,435	466,198	0.26
Akamai Technologies, Inc.	USD	5,121	446,807	0.25
Alnylam Pharmaceuticals, Inc.	USD	316	125,657	0.07
Alphabet, Inc. 'A'	USD	18,723	5,860,299	3.29
Alphabet, Inc. 'C'	USD	16,085	5,047,473	2.83
American Express Co.	USD	3,377	1,249,321	0.70
American Tower Corp., REIT	USD	4,629	812,714	0.46
Amgen, Inc.	USD	1,843	603,232	0.34
Analog Devices, Inc.	USD	2,946	798,955	0.45
Apple, Inc.	USD	42,001	11,418,392	6.41
Applied Materials, Inc.	USD	4,406	1,132,298	0.64

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value USD</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
AT&T, Inc.	USD	28,825	716,013	0.40
Atlassian Corp. 'A'	USD	1,510	244,831	0.14
Atmos Energy Corp.	USD	2,482	416,058	0.23
Autodesk, Inc.	USD	2,613	773,474	0.43
Automatic Data Processing, Inc.	USD	1,818	467,644	0.26
Axon Enterprise, Inc.	USD	822	466,838	0.26
Baker Hughes Co. 'A'	USD	12,099	550,988	0.31
Ball Corp.	USD	4,306	228,089	0.13
Bank of America Corp.	USD	21,534	1,184,370	0.66
Bank of New York Mellon Corp. (The)	USD	7,892	916,182	0.51
Best Buy Co., Inc.	USD	6,822	456,596	0.26
BlackRock, Inc.	USD	62	66,361	0.04
Booking Holdings, Inc.	USD	166	888,985	0.50
Boston Scientific Corp.	USD	6,988	666,306	0.37
Broadcom, Inc.	USD	15,710	5,437,231	3.05
Broadridge Financial Solutions, Inc.	USD	2,863	638,936	0.36
Builders FirstSource, Inc.	USD	1,428	146,927	0.08
Cadence Design Systems, Inc.	USD	789	246,626	0.14
Cardinal Health, Inc.	USD	1,378	283,179	0.16
Carrier Global Corp.	USD	5,335	281,901	0.16
Caterpillar, Inc.	USD	2,572	1,473,422	0.83
CBRE Group, Inc. 'A'	USD	4,738	761,823	0.43
Cencora, Inc.	USD	1,668	563,367	0.32
CH Robinson Worldwide, Inc.	USD	3,792	609,602	0.34
Cheniere Energy, Inc.	USD	2,680	520,965	0.29
Cigna Group (The)	USD	1,577	434,038	0.24
Cisco Systems, Inc.	USD	2,879	221,769	0.12
Citigroup, Inc.	USD	9,261	1,080,666	0.61
Clorox Co. (The)	USD	773	77,942	0.04
Cloudflare, Inc. 'A'	USD	722	142,342	0.08
CME Group, Inc.	USD	2,409	657,850	0.37
CMS Energy Corp.	USD	9,221	644,825	0.36
Coca-Cola Co. (The)	USD	18,747	1,310,603	0.74
Comcast Corp. 'A'	USD	8,920	266,619	0.15
Constellation Energy Corp.	USD	914	322,889	0.18
Cooper Cos., Inc. (The)	USD	6,149	503,972	0.28
Copart, Inc.	USD	2,083	81,549	0.05
Corning, Inc.	USD	3,809	333,516	0.19
Costco Wholesale Corp.	USD	1,984	1,710,883	0.96
Crown Castle, Inc., REIT	USD	2,026	180,051	0.10
Cummins, Inc.	USD	722	368,545	0.21

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value USD</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
D.R. Horton, Inc.	USD	3,610	519,948	0.29
Danaher Corp.	USD	4,713	1,078,900	0.61
Deckers Outdoor Corp.	USD	3,700	383,579	0.22
Deere & Co.	USD	1,693	788,210	0.44
Dick's Sporting Goods, Inc.	USD	1,252	247,858	0.14
Digital Realty Trust, Inc., REIT	USD	3,486	539,319	0.30
Dollar General Corp.	USD	1,610	213,760	0.12
Dominion Energy, Inc.	USD	4,358	255,335	0.14
eBay, Inc.	USD	756	65,848	0.04
Ecolab, Inc.	USD	2,978	781,785	0.44
Edwards Lifesciences Corp.	USD	7,227	616,102	0.35
Eli Lilly & Co.	USD	2,026	2,177,302	1.22
Emerson Electric Co.	USD	747	99,142	0.06
Equinix, Inc., REIT	USD	822	629,784	0.35
Eversource Energy	USD	9,402	633,037	0.36
Exelon Corp.	USD	13,361	582,406	0.33
Expedia Group, Inc.	USD	1,594	451,596	0.25
Expeditors International of Washington, Inc.	USD	4,115	613,176	0.34
FactSet Research Systems, Inc.	USD	1,185	343,875	0.19
Ferguson Enterprises, Inc.	USD	1,569	349,306	0.20
Fiserv, Inc.	USD	1,866	125,339	0.07
Gartner, Inc.	USD	837	211,158	0.12
GE HealthCare Technologies, Inc.	USD	3,221	264,186	0.15
GE Vernova, Inc.	USD	1,294	845,720	0.47
General Electric Co.	USD	2,166	667,193	0.37
Gilead Sciences, Inc.	USD	3,402	417,561	0.23
GoDaddy, Inc. 'A'	USD	430	53,354	0.03
Goldman Sachs Group, Inc. (The)	USD	348	305,892	0.17
Halliburton Co.	USD	17,684	499,750	0.28
Hartford Insurance Group, Inc. (The)	USD	2,946	405,959	0.23
Healthpeak Properties, Inc., REIT	USD	9,144	147,036	0.08
Hewlett Packard Enterprise Co.	USD	17,610	422,992	0.24
Hilton Worldwide Holdings, Inc.	USD	665	191,021	0.11
Home Depot, Inc. (The)	USD	4,555	1,567,375	0.88
HubSpot, Inc.	USD	405	162,527	0.09
Humana, Inc.	USD	323	82,730	0.05
IDEXX Laboratories, Inc.	USD	921	623,084	0.35
Insulet Corp.	USD	472	134,161	0.08
Intel Corp.	USD	26,591	981,208	0.55
Intercontinental Exchange, Inc.	USD	4,473	724,447	0.41
International Business Machines Corp.	USD	4,738	1,403,443	0.79

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Intuit, Inc.	USD	1,204	797,554	0.45
Intuitive Surgical, Inc.	USD	738	417,974	0.23
IQVIA Holdings, Inc.	USD	2,290	516,189	0.29
Iron Mountain, Inc., REIT	USD	3,444	285,680	0.16
Jacobs Solutions, Inc.	USD	3,112	412,216	0.23
Johnson & Johnson	USD	4,788	990,877	0.56
JPMorgan Chase & Co.	USD	8,878	2,860,669	1.61
Kenvue, Inc.	USD	7,336	126,546	0.07
Keysight Technologies, Inc.	USD	2,916	592,502	0.33
Labcorp Holdings, Inc.	USD	1,403	351,985	0.20
Lam Research Corp.	USD	6,706	1,147,933	0.64
Las Vegas Sands Corp.	USD	8,332	542,330	0.30
Lennox International, Inc.	USD	671	325,824	0.18
Lowe's Cos., Inc.	USD	4,207	1,014,560	0.57
Marsh & McLennan Cos., Inc.	USD	2,357	437,271	0.25
Martin Marietta Materials, Inc.	USD	373	232,252	0.13
Marvell Technology, Inc.	USD	3,253	276,440	0.15
Mastercard, Inc. 'A'	USD	2,987	1,705,219	0.96
McKesson Corp.	USD	482	395,380	0.22
MercadoLibre, Inc.	USD	42	84,599	0.05
Merck & Co., Inc.	USD	2,381	250,624	0.14
Meta Platforms, Inc. 'A'	USD	5,556	3,667,460	2.06
MetLife, Inc.	USD	8,648	682,673	0.38
Mettler-Toledo International, Inc.	USD	316	440,564	0.25
Micron Technology, Inc.	USD	1,411	402,714	0.23
Microsoft Corp.	USD	24,131	11,670,234	6.55
Molson Coors Beverage Co. 'B'	USD	12,032	561,654	0.31
MongoDB, Inc. 'A'	USD	606	254,332	0.14
Moody's Corp.	USD	1,327	677,898	0.38
Morgan Stanley	USD	4,523	802,968	0.45
Nasdaq, Inc.	USD	6,189	601,138	0.34
Netflix, Inc.	USD	11,203	1,050,393	0.59
NextEra Energy, Inc.	USD	8,108	650,910	0.37
NVIDIA Corp.	USD	81,881	15,270,807	8.57
Okta, Inc. 'A'	USD	5,428	469,359	0.26
ONEOK, Inc.	USD	7,991	587,338	0.33
Oracle Corp.	USD	6,015	1,172,384	0.66
Palantir Technologies, Inc. 'A'	USD	3,636	646,299	0.36
Palo Alto Networks, Inc.	USD	4,796	883,423	0.50
Paychex, Inc.	USD	1,185	132,933	0.07
PepsiCo, Inc.	USD	1,144	164,187	0.09

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Phillips 66	USD	4,482	578,357	0.32
PNC Financial Services Group, Inc. (The)	USD	690	144,024	0.08
Pool Corp.	USD	1,311	299,891	0.17
Procter & Gamble Co. (The)	USD	11,029	1,580,566	0.89
Progressive Corp. (The)	USD	2,406	547,894	0.31
Prudential Financial, Inc.	USD	6,856	773,905	0.43
Public Service Enterprise Group, Inc.	USD	6,795	545,639	0.31
QUALCOMM, Inc.	USD	6,514	1,114,220	0.63
Quanta Services, Inc.	USD	440	185,706	0.10
Quest Diagnostics, Inc.	USD	3,777	655,423	0.37
Republic Services, Inc. 'A'	USD	1,287	272,754	0.15
Revvity, Inc.	USD	4,000	387,000	0.22
ROBLOX Corp. 'A'	USD	646	52,345	0.03
Rockwell Automation, Inc.	USD	697	271,182	0.15
Rollins, Inc.	USD	5,278	316,786	0.18
S&P Global, Inc.	USD	2,183	1,140,814	0.64
Salesforce, Inc.	USD	5,262	1,393,956	0.78
SBA Communications Corp., REIT 'A'	USD	1,619	313,163	0.18
Sempra	USD	8,597	759,029	0.43
ServiceNow, Inc.	USD	6,345	971,991	0.55
Sherwin-Williams Co. (The)	USD	265	85,868	0.05
Snowflake, Inc. 'A'	USD	332	72,828	0.04
Stryker Corp.	USD	588	206,664	0.12
Synopsys, Inc.	USD	639	300,151	0.17
Take-Two Interactive Software, Inc.	USD	1,374	351,785	0.20
Tapestry, Inc.	USD	3,246	414,741	0.23
Target Corp.	USD	2,680	261,970	0.15
Tesla, Inc.	USD	8,936	4,018,698	2.26
Texas Instruments, Inc.	USD	3,750	650,588	0.36
Thermo Fisher Scientific, Inc.	USD	332	192,377	0.11
TJX Cos., Inc. (The)	USD	623	95,699	0.05
T-Mobile US, Inc.	USD	1,798	365,066	0.20
Tractor Supply Co.	USD	9,444	472,294	0.26
Tradeweb Markets, Inc. 'A'	USD	4,655	500,599	0.28
TransUnion	USD	5,776	495,292	0.28
Travelers Cos., Inc. (The)	USD	1,170	339,370	0.19
Twilio, Inc. 'A'	USD	3,328	473,375	0.27
Uber Technologies, Inc.	USD	6,795	555,219	0.31
Union Pacific Corp.	USD	1,626	376,126	0.21
UnitedHealth Group, Inc.	USD	1,917	632,821	0.35
US Bancorp	USD	17,526	935,187	0.52

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**  
**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**  
**Schedule of Investments (continued)**  
**As at 31 December 2025**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Valero Energy Corp.	USD	3,477	566,021	0.32
Veeva Systems, Inc. 'A'	USD	235	52,459	0.03
Veralto Corp.	USD	3,144	313,708	0.18
VeriSign, Inc.	USD	795	193,145	0.11
Verizon Communications, Inc.	USD	28,316	1,153,311	0.65
Visa, Inc. 'A'	USD	6,847	2,401,311	1.35
Vulcan Materials Co.	USD	131	37,364	0.02
Walmart, Inc.	USD	18,936	2,109,660	1.18
Warner Bros Discovery, Inc.	USD	15,968	460,198	0.26
Waters Corp.	USD	1,045	396,922	0.22
Wells Fargo & Co.	USD	4,423	412,224	0.23
Welltower, Inc., REIT	USD	1,495	277,487	0.16
West Pharmaceutical Services, Inc.	USD	738	203,053	0.11
Williams Cos., Inc. (The)	USD	10,763	646,964	0.36
Williams-Sonoma, Inc.	USD	981	175,197	0.10
Workday, Inc. 'A'	USD	805	172,898	0.10
WW Grainger, Inc.	USD	588	593,321	0.33
Zoetis, Inc. 'A'	USD	738	92,855	0.05
Zscaler, Inc.	USD	230	51,732	0.03
			169,525,470	95.15
Total Equities			175,936,483	98.75
Total Transferable securities and money market instruments admitted to an official exchange listing			175,936,483	98.75
<b>Total Investments</b>			<b>175,936,483</b>	<b>98.75</b>
<b>Cash</b>			<b>2,154,428</b>	<b>1.21</b>
<b>Other assets/(liabilities)</b>			<b>70,125</b>	<b>0.04</b>
<b>Total net assets</b>			<b>178,161,036</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

**GLOBAL PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI INVEST – US Equity Active UCITS ETF<sup>2</sup>**

**Schedule of Investments**

**As at 31 December 2025**

**Financial Futures Contracts**

<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure USD</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
S&P 500 Emini Index, 20/03/2026	6	USD	2,067,750	585	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>585</b>	<b>–</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>585</b>	<b>–</b>

<sup>2</sup>The Sub-Funds are launched during the year.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### ADDITIONAL INFORMATION (UNAUDITED)

The attention of Shareholders is drawn to the following information.

European Directive No. 2009/65/EC of 13 July 2009 on UCITS establishes common rules to allow cross-border marketing of compliant UCITS. These common rules do not preclude a differentiated implementation. This is why a European UCITS may be marketed in France even though its activity does not obey the same rules as those applicable in France.

#### 1. TRANSFER AGENT IN FRANCE (« Correspondant Centralisateur »)

The Transfer Agent of the Company in France is BNP PARIBAS SECURITIES SERVICES, a company domiciled in 66, rue de la Victoire, 75009 Paris.

The Transfer Agent main responsibilities include the following tasks:

- Treatment and centralizing of subscription and redemption of shares of the Company;
- Payment of coupons and dividends to shareholders of the Company (if applicable);
- Provision of information documents relating to the Company to the shareholders (i.e the Prospectus, Key Investor Information Documents (KIID) and latest audited annual report and semi-annual report);
- Any specific information to shareholders in the event of change in the characteristics of the Company.

#### 2. SUB-FUNDS AUTHORISED IN FRANCE

The following Sub-Funds have received the Financial Markets Authority (AMF) registration authorization in France.

Sub-Funds	Authorisation Date
Ofi INVEST – ESG US Equity <sup>1</sup>	30 July 2004
Ofi INVEST – ESG Ethical European Equity	30 July 2004
Ofi INVEST – ESG Global Emerging Equity	25 May 2007

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

#### 3. TERMS OF SUBSCRIPTION AND REDEMPTION OF SHARES

The attention of investors is drawn to the fact that their subscription form for Shares in the Company may be rejected by the Management Company or by the main distributor for any reason, in whole or in part, should it be an initial subscription or not.

The attention of investors is also drawn to the fact that the Company has implemented eviction clauses with automatic redemption of Shares if certain investment conditions are no longer met. This redemption for the French Shareholders, may lead to tax consequences linked the sale of shares.

For further information, please refer to Chapter 16, "HOW TO SUBSCRIBE FOR, CONVERT, TRANSFER AND REDEEM SHARES" in the current Prospectus.

#### 4. TAXATION

The attention of Shareholders domiciled in France for tax purposes is drawn to the obligation to make a declaration of return on income that, resulting from sales or conversions of shares of the Company are subject to the capital gains on securities.

#### 5. CALCULATION METHOD OF RISK EXPOSURE

In term of risk management, the Board of Directors decided to adopt the commitment approach as a method of determining the global exposure for all Sub-Funds.

#### 6. REMUNERATION POLICY

The remuneration Policy implemented by Ofi Invest LUX is compliant with the rules required by UCITS and AIFM laws. Ofi Invest LUX makes all the details of the remuneration policy available upon request at its head office 20 rue Dicks – L-1417 Luxembourg.

For the period from 1/01/2025 to 31/12/2025 the tables set below set out:

- ✓ The portion of total remuneration paid or payable to the of employees and the Manager, split into fixed remuneration and variable remuneration
- ✓ The portion of total remuneration paid or payable to the Manager

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### ADDITIONAL INFORMATION (UNAUDITED) (continued)

#### 6. REMUNERATION POLICY (continued)

Which are relevant to the company based upon a pro-rata allocation of total remuneration paid to employees of the Manager / remuneration paid to identified staff by reference to the average NAV of the company when compared to the average assets of all Aifs and UCITS manage by the manager.

#### **Information regarding Ofi Invest LUX, the management company of the fund:**

For the avoidance of a doubt the data mentioned below relates to the remuneration paid to employees / identifies staff of the management company only. The data does not include the remuneration of employees of entities to which the management company has delegated functions including fund management functions.

Average number of employees of the manager (including identified staff)	Fixed remuneration	Variable remuneration	Carried Interest
	EUR	EUR	EUR
5	639 k€	164 k€	N/A

Identified Staff	Fixed and Variable remuneration	Carried Interest
	EUR	EUR
4	713k€	N/A

#### **Information regarding Ofi AM:**

Ofi AM is the parent company of Ofi INVEST LUX and is also acting as sub manager of 1 sub-fund of the sicav.

Average number of employees of the manager (including identified staff)	Fixed remuneration	Variable remuneration	Carried Interest
	EUR	EUR	EUR
344	30,736 k€	10,300 k€	N/A

Identified Staff	Fixed and Variable remuneration	Carried Interest
	EUR	EUR
181	27,847 k€	N/A

#### **Information regarding Syncicap AM:**

Average number of employees of the manager (including identified staff)	Fixed remuneration	Variable remuneration*
	EUR	EUR
15	1,969 k€	576 k€

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### ADDITIONAL INFORMATION (UNAUDITED) (continued)

##### 6. REMUNERATION POLICY (continued)

Identified Staff	Fixed and Variable remuneration
(fund manager + risk & compliance + financial analysts, sale persons & management)	EUR
13	2,382 k€

##### Information regarding the other sub-managers:

OFI INVEST LUX made its best effort to gather the information from the different sub managers of the Sicav. Please note that the information disclosed below is the average **individual** remuneration among the managers of the Sicav that accepted to disclose these information. Please also note that the information disclosed is based on last available information available to Ofi Invest Lux.

Average number of employees of the manager (including identified staff)	Fixed remuneration	Variable remuneration	Carried Interest
	K EUR	K EUR	K EUR
1	125 k€	30 k€	N/A

Identified Staff	Fixed and Variable remuneration	Carried Interest
	K EUR	K EUR
1	173 k€	N/A

Identified staff means senior management and members of staff whose action have a material impact on the risk profile of the management company.

Fixed remuneration means the total fixed salary excluded other benefits such as restaurant vouchers, insurance plan or leasing.

Variable remuneration means performance related bonuses (based on personal performance and on Group performance).

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### APPENDIX 1: TOTAL EXPENSE RATIO (TER) FOR THE YEAR ENDED 31 DECEMBER 2025 (UNAUDITED)

The Total Expense Ratio (“TER”) represents the total operating cost as a percentage of the Fund’s average daily net assets. The total operating cost comprises management fees, performance fees, depositary fees, taxe d’abonnement and other expenses, summarised in the Statement of Operations and Changes in Net Assets. Overdraft interest is excluded from the calculation.

For the year ended 31 December 2025

Sub-Funds	Total expense ratio (%)
<b>Ofi INVEST – ESG US Equity<sup>1</sup></b>	
Class I EUR	1.30
Class I EUR H	1.32
Class I USD*	1.31
Class R EUR	2.14
Class R USD*	2.15
Class RF EUR <sup>3</sup>	1.35
Class VYV Actions US EUR <sup>3</sup>	2.13
<b>Ofi INVEST – ESG Ethical European Equity</b>	
Class I EUR	1.36
Class Ofi ACTIONS EUROPE EUR	1.50
Class R EUR	2.22
<b>Ofi INVEST - ESG Asia EM Ex-China</b>	
Class I EUR	1.56
Class I USD*	1.56
Class R EUR	2.29
<b>Ofi INVEST – EMU Equity Active UCITS ETF<sup>2</sup></b>	
Class UCITS ETF EUR	0.25
<b>Ofi INVEST – US Equity Active UCITS ETF<sup>2</sup></b>	
Class UCITS ETF USD	0.20

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Funds are launched during the year.

<sup>3</sup>Share class launched during the year.

\*This class of shares are denominated in US Dollar (USD). The reference currency of the sub-fund is the Euro (EUR).

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### APPENDIX 2: PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2025 (UNAUDITED)

	From 31/12/24 to 31/12/25	From 31/12/23 to 31/12/24	Since inception date until 31/12/2025	Variation benchmark from 31/12/24 to 31/12/25	Variation benchmark from 31/12/23 to 31/12/24	Variation benchmark since inception date until 31/12/2025	Date of inception
<b>Ofi INVEST - ESG US Equity<sup>1</sup></b>				S&P 500 Net Total Return	S&P 500 Net Total Return	S&P 500 Net Total Return	
Class I EUR	(0.40)%	20.49%	8.94%	3.54%	32.74%	9.23%	08/07/2005
Class I EUR H	10.39%	10.89%	5.77%	15.15%	24.50%	8.64%	09/11/2007
Class I USD*	12.96%	12.95%	8.97%	17.43%	24.50%	10.20%	27/05/2004
Class R EUR	(1.24)%	19.48%	7.59%	3.54%	32.74%	10.68%	14/12/2006
Class R USD*	12.02%	12.00%	7.86%	17.43%	24.50%	10.20%	14/01/2005
Class RF EUR <sup>3</sup>	-	-	17.57%	-	-	23.76%	24/06/2025
Class VYV Actions US EUR <sup>3</sup>	-	-	-	-	-	-	12/01/2025
<b>Ofi INVEST - ESG Ethical European Equity</b>				Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	
Class I EUR	8.17%	4.21%	6.79%	19.80%	8.79%	7.33%	14/05/2004
Class Ofi ACTIONS EUROPE EUR	8.03%	4.01%	6.45%	19.80%	8.79%	9.12%	19/01/2016
Class R EUR	7.27%	3.33%	3.94%	19.80%	8.79%	5.89%	14/08/2006
<b>Ofi INVEST – ESG Asia EM Ex-China</b>				MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	
Class I EUR		12.72%			15.87%		30/03/2007
Class I USD*	19.71%	-	7.96%	29.13%	-	13.69%	03/07/2024
Class R EUR	4.78%	11.90%	1.93%	13.83%	15.87%	5.30%	30/03/2007
<b>Ofi INVEST – EMU Equity Active UCITS ETF<sup>2</sup></b>				MSCI EMU Net Return EUR	MSCI EMU Net Return EUR	MSCI EMU Net Return EUR	
Class UCITS ETF EUR	-	-	33.45%	-	-	32.70%	03/11/2025
<b>Ofi INVEST – US Equity Active UCITS ETF<sup>2</sup></b>				US Net TR Index	US Net TR Index	US Net TR Index	
Class UCITS ETF USD	-	-	12.30%	-	-	12.08%	03/11/2025

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

<sup>2</sup>The Sub-Fund launched during the year.

<sup>3</sup>Share class launched during the year.

\*This class of shares are denominated in US Dollar (USD). The reference currency of the sub-fund is the Euro (EUR).

Performance data are published for the current year, the past year and since inception of the class (considering that the first net asset value per class is 50 EUR for Classes in Euro and 50 USD for Classes in USD).

Past performance is not indicative of current or future performance. Fund performances include reinvestment of income and are net of all expenses. The performance data do not take into account the commissions and costs incurred on the issue and redemption of shares.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED)

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities for the year ended 31 December 2025 as detailed below.

#### Global Data

##### Amount of securities on loan

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending program.

Sub-Funds	% of Total Lendable Assets
Ofi INVEST - ESG Ethical European Equity	3.32

##### Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Funds	Sub-Funds Currency	Market Value of Securities on Loan (in Sub-Funds Currency)	% of TNA
Ofi INVEST - ESG Ethical European Equity	EUR	2,785,231	3.21

#### Concentration Data

##### Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date.

##### Ofi INVEST - ESG Ethical European Equity

Issuers	Collateral Market Value (in Sub-Fund Currency)
Austria Government	278,514
Belgium Government	302,337
Finland Government	168,517
UK Treasury	1,568,656
US Treasury	685,724

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED) (continued)

##### Concentration Data (continued)

###### Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Fund is protected from borrower default by an indemnification provided by the lending agent. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is responsible for the difference. Therefore it is the lending agent (JPMorgan Chase Bank NA London Branch) who has the liability.

Sub-Funds	Sub-Funds Currency	Counterparty	Incorporation Country	Market Value of Securities on Loan (in Sub-Fund Currency)
Ofi INVEST - ESG Ethical European Equity	EUR	Merrill Lynch International	United States of America	1,702,468
Ofi INVEST - ESG Ethical European Equity	EUR	UBS	Switzerland	1,082,763

##### Aggregate Transaction Data

###### Type and quality of collateral

Collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of cash and government bonds having investment grade credit rating. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Sub-Funds	Sub-Funds Currency	Government Bonds	Total Collateral Value (in Sub-Fund Currency)
Ofi INVEST - ESG Ethical European Equity	EUR	3,003,748	3,003,748

###### Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation securities lending transactions as at the reporting date.

##### Collateral Value (in Sub-Fund Currency)

Maturity	Ofi INVEST – ESG Ethical European Equity EUR
1 to 4 weeks	43
1 to 3 months	16,715
3 to 12 months	57,703
more than 1 year	2,929,287

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

#### APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED) (continued)

##### Aggregate Transaction Data (continued)

##### Currency of collateral

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Sub-Funds	Sub-Funds Currency	EUR	GBP	USD	Total
Ofi INVEST - ESG Ethical European Equity	EUR	749,368	1,568,656	685,724	3,003,748

##### Maturity tenor of securities lending transactions

The Company's securities lending transactions have open maturity.

##### Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral and tri-party settlement and clearing with their respective counterparty.

##### Reuse of Collateral

##### Share of collateral received that is reused and reinvestment return

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged. Cash collateral received by the Company is only used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis.

##### Safekeeping of Collateral

##### Collateral received

All collaterals received by the Company in respect of securities lending transactions as at the reporting date are held by J.P. Morgan SE (previously named "J.P. Morgan Bank Luxembourg S.A.").

##### Collateral granted

No collaterals granted by the Company as part of its securities lending activity.

##### Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 8 to the financial statement.

Sub-Funds	Lending Income (gross) EUR	Ofi Invest Lux Fee EUR	JPM Fee EUR	Lending Income (net) EUR
Ofi INVEST – ESG US Equity <sup>1</sup>	24,304	2,430	8,506	13,367
Ofi INVEST - ESG Ethical European Equity	11,651	1,165	4,078	6,408

<sup>1</sup>Ofi INVEST – ESG US Equity has been restructured effective from 26 June 2025.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

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#### **APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED)**

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##### **Article 6**

###### **How Sustainability Risks are integrated into investment decisions**

The Ofi INVEST – ESG US Equity<sup>1</sup> Fund does not promote any particular environmental and/or social characteristics, nor does it pursue a specific sustainability objective (environmental and/or social). Furthermore, Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns.

##### **Article 8**

###### **Ofi INVEST – ESG ETHICAL EUROPEAN EQUITY**

###### **Information on how environmental and/or social characteristics are respected**

###### **Mandate managed by KEMPEN CAPITAL MANAGEMENT N.V.**

Kempen bases its responsible investment criteria on international conventions and guidelines such as the United Nations Global Compact (GC), the United Nations Guiding Principles on Business and Human Rights (UNGP), the OECD Guidelines for Multinational Enterprises and Responsible Business Conduct for Institutional Investors, and the Principles for Responsible Investment (PRI). Kempen also adheres to the objectives of the Paris Agreement and its central objective of limiting global warming to below 2 degrees Celsius. Certain activities contrary to the objectives of the Paris Agreement are excluded, such as nonconventional oil and gas extraction, coal extraction and coal-based electricity generation.

The analysis is based on ESG criteria as well as the exclusion of Controversial Activities.

If ESG risks are deemed too serious, an investment in the company will be avoided and/or existing holdings will be sold. Furthermore, Kempen excludes companies based on controversial behaviour, such as human or labour rights abuse, environmental damage and corruption.

Kempen also excludes companies because of their participation in the production of controversial weapons, tobacco, gambling, adult entertainment and alcohol (except beer and wine). When a company is added to the portfolio, Kempen makes comprehensive commitments to free up value and reduce risk. Kempen's mobilisation process sets clear objectives, the progress and results of which are monitored and well-documented. Exercising voting rights is an essential element of responsible investing and active ownership. In accordance with Kempen's fiduciary duty, we vote in the best interests of our clients. The voting policy is based on our fundamental beliefs in first-class corporate governance.

###### **Mandate managed by Ofi ASSET MANAGEMENT**

To ensure that the environmental and/or social characteristics are respected, Ofi carries out two further analyses:

- i. The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer.
- ii. Between two ratings, it monitors controversies as indicated previously.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to Ofi, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, Ofi will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

After making these exclusions, the manager builds their portfolio taking into account the ESG analysis of issuers. Thus, the maximum weighting for each company is linked to its ESG assessment.

## GLOBAL PLATFORM

### Société d'Investissement à Capital Variable (SICAV)

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#### APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

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##### Mandate managed by Ofi ASSET MANAGEMENT (continued)

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.  
Mandate managed by **DE PURY PICTET TURRETTINI & Cie S.A.**

The Buy & Care strategy is implemented by the entire management team, a dedicated engagement team and a network of external social impact experts. The investment team selects securities by considering ESG parameters, exercises voting rights directly and participates in engagement meetings. The challenge of Buy & Care is to create synergy between managers and ESG analysts. Analysis is the basis for dialogue with the company. The results of ESG analyses are not intended to serve as a "filter" in the investment process for the selection of companies, but to initiate a dialogue with companies in order to improve them.

This analysis, and the results of the engagement process with companies, are integrated into the process which may lead to divestment for non-financial reasons. Managers may need to dispose of their holdings in companies when:

- Dialogue is difficult or impossible.
- The Company continues to refuse to sign the Global Compact or to improve consideration of its principles.
- The Company is at risk on its ESG issues, either globally or as a result of significant controversies.

For each of the three mandates, the following are excluded from the investment universe:

- Companies involved in the following activities:
- Weapons and ammunition
- Gambling, casinos and equivalent companies
- Pornography, prostitution
- Tobacco
- Alcoholic beverages (except beer and wine)
- Thermal coal mining
- Energy producers developing coal-fired power stations
- Nuclear power and radioactive materials
- Oil sands, shale gas, Arctic drilling

##### Ofi INVEST – ESG ASIA EM EX CHINA

###### Information on how environmental and/or social characteristics are respected

To ensure that the environmental and/or social characteristics are respected, Ofi carries out two further analyses:

- (i) The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer.
- (ii) Between two ratings, it monitors controversies as indicated previously.

The objective of Ofi INVEST– ESG ASIA EM EX CHINA is to outperform its reference benchmark the MSCI Emerging Markets Net Total Return Index (ticker M1EF) by investing mainly in equity securities including common stocks, convertible bonds and warrants on equity securities as well as ADRs and GDRs listed on Regulated Markets or on Other Regulated Markets issued by companies having their registered office or exercising a main part of their economic activities in emerging countries.

Ofi's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to Ofi, present the best investment vehicle.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to Ofi, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, Ofi will gradually reduce investments in non-conventional gas and oil extraction companies.

## **GLOBAL PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

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#### **APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)**

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##### **Ofi INVEST – ESG ASIA EM EX CHINA (continued)**

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :  
OFI INVEST US Equity

Legal entity identifier:  
2138006JB5Y6AFNR9E30

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : \_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : \_\_\_\_ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 38,76 % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Ofi Invest ESG US Equity (the “**Sub-Fund**”) promoted environmental and/or social characteristics through two systematic approaches :

- Normative and sectoral exclusions ;
- A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be significantly higher (i.e., better) than the average ESG rating of the of the comparison ISR universe.

- **How did the sustainability indicators perform ?**

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund’s environmental and social performance was as follows :

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained .

- **ESG score** : the aggregated ESG score of the portfolio has reached **5,98** out of 10 and the ESG score of its investment universe is **5,87** out of 10.
- **Sustainable investment proportion of the Sub Fund**: The Sub Fund has invested **38,76%** of its net assets in securities qualifying as sustainable investments in accordance with the definition established by Ofi Invest AM.

Also, the Sub-Fund complied with the policies summarized in the document entitled “Investment Policy - Sector-based and Norm-based Exclusions”, available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-AM.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf).

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2025, to December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

- *... and compared to previous periods ?*

As of December 31, 2024, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

- **Mandate managed by Edgewood Management LLC :**

To measure how 1) the ESG integration promoted by the sub-fund was attained, the Investment Manager compared the portfolio's ESG risk rating against the S&P 500 Total Return Index's (the “Benchmark”) ESG risk rating as assessed by an independent third party ESG risk rating service provider. The Investment Manager took into consideration the portfolio companies' material ESG risk factors including corporate governance, environmental and climate, human capital, cybersecurity and data privacy, and business ethics.

As at the end of the reporting period (31.12.2024), the Sub-fund's portfolio's ESG risk rating was better than the Benchmark's risk rating as assessed by the independent third party ESG risk rating service provider:

The Sub-fund's overall risk rating was considered low and was **21%** lower than the Benchmark:

As at 31.12.2024 :

- Sub-fund portfolio ESG risk rating: **16.2**;
- Benchmark ESG risk rating: **20.5**.

To measure how 2) the exclusionary screening was attained, the value of investments which were inconsistent with the exclusion was zero percent (0%). The Sub-fund did not invest in companies where a significant amount of revenues (greater than 5%) were derived from manufacturing tobacco products, producing pornography, or operating gambling establishments and did not invest in companies that manufactured cluster munitions and landmines. Additionally, the Sub-fund did not invest in companies that derived more than 25% of revenues from the production of energy generated by coal.

The Sub-fund voted 100% of the proxies for the companies in its portfolio.

- **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result using the Sustainalytics rating system was **17.5**. This compares favorably to the Russell 3000 Index Universe which was 20.8 (higher scores reflect more ESG-related risk).

- **Mandate managed by Bamco, Inc.**
- **ESG score and sustainability factors** : the performance of the sustainability indicators are as follows:
  - **Environmental pillar** : **5.1** out of 10;
  - **Social pillar** : **5.2** out of 10 ;
  - **Governance pillar** : **6.0** out of 10.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2024, to December 31, 2024.

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The ESG risk rating at portfolio level has reached **17.3** and the ESG risk rating of its benchmark was **21,4**.

➤ **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result on the Sustainalytics rating system had reached **17.9**. This compares favorably to the Russell 3000 Index Universe which had reached **21.7** (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc.**

As of 31 December 2023, the performance of the sustainability indicators for measuring the achievement of the Fund's environmental and social characteristics were as follows:

ESG score and sustainability factors : the performance of the sustainability indicators are as follows:

- Environmental pillar : 5.7 out of 10;
- Social pillar : 5.5 out of 10 ;
- Governance pillar : 6.1 out of 10.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, and December 29th, 2023.

As of December 30, 2022, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The ESG risk rating at portfolio level has reached **17** and the ESG risk rating of its benchmark was **21,5**.

➤ **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result on the Sustainalytics rating system had reached **16.6**. This compares favorably to the Russell 3000 Index Universe which had reached **22**. (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc.**

The Mandate promoted a combination of environmental/social ("E/S") characteristics by taking into account the risks and opportunities listed in the following table and by avoiding sectors and companies whose activities are considered by the Advisor to be harmful to the environment and/or society through the application of its "Exclusion Policy".

As of 30 December 2022, the performance of the sustainability indicators for measuring the achievement of the Fund's environmental and social characteristics were as follows:

ESG and Sustainability Factors	Score	Applicable to Corporate Investments
<b>Environmental</b>	<b>6,4</b>	Climate change
		Supply chain
		Opportunities in cleantech
		Circular economy
		Pollution prevention & control
		Human capital management
		Employee safety & treatment
		Cybersecurity / Data privacy

<b>Social</b>	<b>4,6</b>	Diversity & discrimination
		Supply chain
		Product quality and safety
		Access to healthcare
		Access to finance
		Access to communications
<b>Governance</b>	<b>5,7</b>	Board & management
		Diversity
		Business ethics
		Corporate structure
		Bribery & corruption
		Compensation
		Accounting & taxation
		Lobbying & public policy

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund committed to holding at least **15%** of its net assets in securities that meet Ofi Invest AM's definition of sustainable investment.

As indicated above, the Sub-Fund currently holds **38,76%** of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

- ***How did the sustainable investments not cause significant harm to any sustainable investment objective ?***

- *How were the indicators for adverse impacts on sustainability factors taken into account ?*

*To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:*

- *Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14*
- *Were not involved in controversial or sustainability-sensitive activities*
- *Have not been subject to controversies with a severity level deemed very high*

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons... (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

### How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period	
<b>Climate and other environmental indicators</b>						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	1829,48 Teq CO2 Coverage rate = 98,75%	NA	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - 'GHG emissions from upstream and downstream production';  Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas  Introduction of a credibility score for transition plans to comply with the SRI label.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
		Scope 2 GHG emissions	686,25 Teq CO2 Coverage rate = 98,75%			
		Scope 3 GHG emissions	14806,22 Teq CO2 Coverage rate = 98,75%			
		Total emissions GHG	17321,96 Teq CO2			

			Coverage rate = 98,75%			
	2. Carbon footprint	Carbon footprint	126,29 (Teq CO2/million EUR) Coverage rate = 985,7%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	498,14 (Teq CO2/million EUR) Coverage rate = 98,75%			ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production'; Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7,11% Coverage rate = 22,49%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Share of non-renewable energy consumed = 44,48% Coverage rate = 92,63% Proportion of non-renewable energy produced = 38,27% Coverage rate = 22,49%			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,25 (GWh/million EUR) Coverage rate = 96,72%		NA	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and "Opportunities in green technologies";
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	2,21% Coverage rate = 92,76%			ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue; Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;

Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	NA		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
			NA			
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	7,21Tons			ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material.  Analysis of the controversies surrounding these issues.
			Coverage rate = 52,94%			
<b>Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery</b>						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.
			Coverage rate = 96,99%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	40,12%	NA	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact.  Social engagement policy (linked to the Global Compact exclusion policy).  Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
			Coverage rate = 94,24%			
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	11,32%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.	
		Coverage rate = 58,29%				
13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Gender diversity = 35,53%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors';  Voting policy, minimum threshold for women on the Board set at 40%.	
		Coverage rate = 98,88%				

						Indicator monitored for funds eligible for the SRI label.
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%			Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
			Coverage rate = 100,0%			Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.
<b>Additional indicators relating to social and environmental issues</b>						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	1,67%			Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate =93,79%			Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	17,28%			ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 98,73%			



## What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments are as follows :

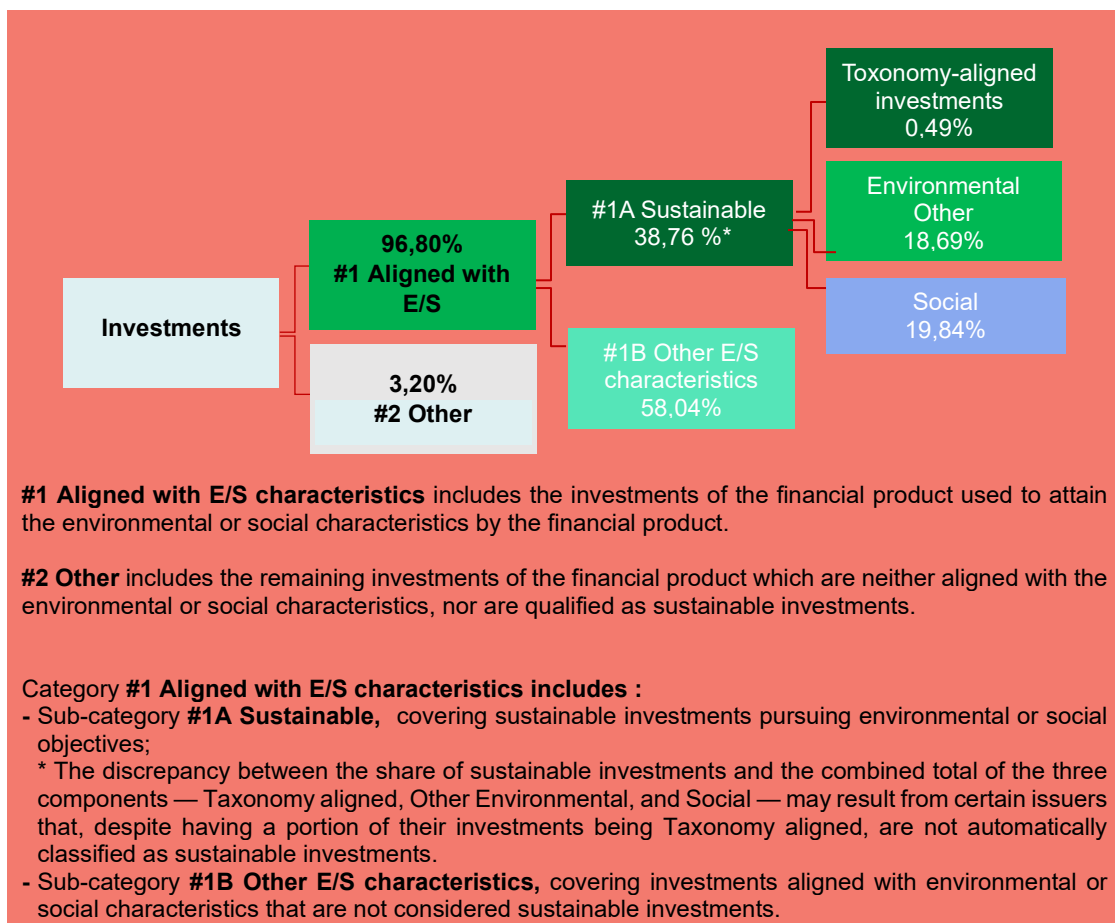
Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	9,47%	United States
MICROSOFT CORP	Information Technology	7,49%	United States
APPLE INC	Information Technology	7,21%	United States
ALPHABET INC CLASS A	Communication Services	6,24%	United States
BROADCOM INC	Information Technology	3,57%	United States
META PLATFORMS INC CLASS A	Communication Services	3,10%	United States
ELI LILLY	Health	2,54%	United States
TESLA INC	Consumer Discretionary	2,22%	United States
JPMORGAN CHASE	Financials	1,80%	United States
NEXTERA ENERGY INC	Utilities	1,69%	United States
HOME DEPOT INC	Consumer Discretionary	1,67%	United States
ABBVIE INC	Health	1,48%	United States
MERCK & CO INC	Health	1,39%	United States
INTUITIVE SURGICAL INC	Health	1,39%	United States
CAPITAL ONE FINANCIAL CORP	Financials	1,38%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: January 1<sup>st</sup>, 2025 – December 31, 2025



## What was the proportion of sustainability-related investments ?

### ● What was the asset allocation ?



**Asset allocation** describes the share of investments in specific assets.

As of December 31, 2025, the Sub-Fund had **96,80%** of its net assets investments promoting environmental and social characteristics (**#1 Aligned with E/S characteristics**).

In addition, the Sub-Fund currently holds **38,76%** of its net assets in issuers contributing to a sustainable investment objective, of which **18,92%** had an environmental objective and **19,84%** had a social objective.

The Sub-Fund had **3,20%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments **#2 Other**. These investments consisted of :

- 2,00% of cash or cash equivalent ;
- 0,10% of derivatives.
- 1,10% of equity securities in the portfolio which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Fund's investments (and 100% of the stocks invested in) belonging to pocket **#1 Aligned with E/S characteristics** pocket ;
- A minimum of **15%** of the Sub-Fund's investments belonging to pocket **#1A Sustainable**;

- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** of the Sub-Fund's investments in cash and/or cash and derivatives, and including maximum **10%** of non-ESG rated asset.

● **In which economic sectors were the investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets of the Sub-Fund was as follows :

Sectors	Sub-Sectors	% Assets
<b>Information Technology</b>		36,93%
Information Technology	Semiconductors & Semiconductor Equip.	14,59%
Information Technology	Software	12,76%
Information Technology	Technology Hardware, Storage & Peripherals	7,21%
Information Technology	Electronic Equipment, Instruments & Components	1,51%
Information Technology	Communications Equip.	0,87%
<b>Finance</b>		13,26%
Finance	Banks	4,58%
Finance	Capital Markets	3,15%
Finance	Consumer Finance	2,15%
Finance	Financial Services	1,93%
Finance	Insurance	1,45%
<b>Health</b>		11,62%
Health	Pharmaceuticals	4,55%
Health	Health Care Equip. & Supplies	3,08%
Health	Biotechnology	2,67%
Health	Life Sciences Tools & Services	1,33%
<b>Communication Services</b>		10,88%
Communication Services	Interactive Media & Services	9,34%
Communication Services	Entertainment	0,70%
Communication Services	Diversified Telecom Services	0,66%
Communication Services	Wireless Telecom Services	0,19%
<b>Industry</b>		6,72%
Industry	Electrical Equipment	2,22%
Industry	Machinery	1,71%
Industry	Ground Transportation	0,81%
Industry	Trading Comp. & Distrib.	0,79%
Industry	Building Products	0,62%
Industry	Commercial Services & Supplies	0,56%
<b>Consumer Discretionary</b>		6,12%
Consumer Discretionary	Automobiles	2,97%
Consumer Discretionary	Specialty Retail	1,67%
Consumer Discretionary	Textiles & Apparel	1,09%
Consumer Discretionary	Household Durables	0,40%
<b>Health Care</b>		4,24%
Health Care	Beverages	1,64%
Health Care	Consumer Staples Distribution & Retail	1,57%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transactional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

Health Care	Household Products	1,03%
<b>Oil and gas</b>		<b>3,44%</b>
Oil and gas	Oil, Gas, & Consumable Fuels	1,88%
Oil and gas	Energy Equip & Services	1,56%
<b>Utilities</b>		<b>2,48%</b>
Utilities	Electric Utilities	1,69%
Utilities	Multi-Utilities	0,79%
<b>Real Estate</b>		<b>2,18%</b>
Real Estate	Specialized REITs	1,51%
Real Estate	Industrial REITs	0,68%
<b>Materials</b>		<b>2,13%</b>
Materials	Chemicals	1,34%
Materials	Construction Materials	0,78%
<b>Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels</b>		<b>3,44%</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 0,49% (based on turnover). 0,49% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?

Yes

- In fossil gas
- In nuclear energy

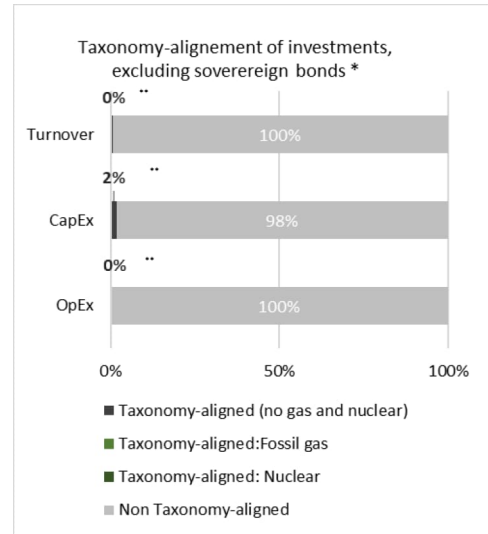
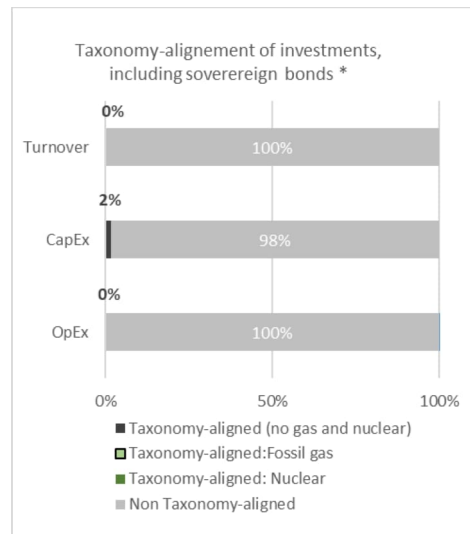
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*\*The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

### ● What was the share of investments made in transitional and enabling activities ?

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,10%.

### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?

Data not available.

Are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2010/852



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 18,69%.



### What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 19,84%.



### What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;

- derivatives ;
- non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



### How did this financial product perform compared to the reference benchmark ?

The SRI comparison universe for this financial product includes the securities that make up the S&P 500 Net Total Return Index, which is consistent with the Fund's benchmark indicator.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### ● How did the reference benchmark differ from a board market index ?

Not applicable.

#### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?

Not applicable.

#### ● How did this financial product perform compared with the reference benchmark ?

Not applicable.

#### ● How did this financial product perform compared with the broad market index ?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :  
Ofi Invest European Equity

Legal entity identifier:  
213800JF1KNTXF3XTW05

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : \_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : \_\_\_\_ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 40,52% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Ofi Invest European Equity (the "**Sub-Fund**") is divided in three separate mandates :

- Mandate Managed by Ofi Invest Asset Management ;
- Mandate Managed by Van Lanschot Kempen Investment Management ;
- Mandate Managed by De Pury Pictet Turetini & Cie.

- **Mandate managed by Ofi Invest Asset Management :**

The Mandate has promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed an ESG's rating improvement's approach, which consists of achieving an average ESG score of the portfolio higher than the average ESG score of the comparable SRI universe: the Euro Stoxx Total Market Index (BKXE), which the Management Company considers a relevant comparison element for the ESG score of the fund in view of its strategy, after eliminating 20% of the index weighting.



➤ **Mandate managed by Kempen Capital Management :**

The Mandate promoted environmental characteristics related to:

- climate change mitigation and climate change adaptation in line with the Paris Climate Agreement;
- the protection of biodiversity and ecosystems;
- the transition to a circular economy ;

The environmental characteristics promoted by the mandate seek to contribute to the achievement of the climate goals of the Paris Agreement and the National Climate Agreement of the Netherlands ('Klimaatakkoord').

The Mandate promoted the following social characteristics:

- decent work;
- adequate living standards and wellbeing for end-users;
- other social topics such as gender equality and broader diversity matters.

The Mandate excluded the following activities :

- Controversial weaponry ;
- Tobacco.

No specific sustainability index has been designated as a reference benchmark for the purpose of attaining the above social characteristics.

➤ **Mandate managed by De Pury Pictet Turretini & Cie :**

The Mandate's sustainable investment objective was to contribute to a fair and equitable transition to a more sustainable future by investing in companies at the heart of the paradigm shift underway as a result of the digital revolution, demographic change and climate change. The Sub-fund invested in companies that meet strict criteria in terms of fundamentals and sustainability. These objectives were achieved by implementing the Buy & Care® strategy of de Pury Pictet Turretini & Cie S.A. - hereafter PPT).

De Pury Pictet Turretini & Cie invests (Buy: pre-investment) in profitable, sustainable and impactful companies that were both drivers and beneficiaries of major paradigm shifts and then engaged (Care: post-investment) directly and collectively to help these companies make further progress and better integrate sustainability into their strategy.

➤ **Common to all Mandates :**

The Sub-Fund does not have an ESG benchmark as a reference benchmark.

***For the avoidance of any doubt, the data provided hereafter should be taken into account separately, Mandate by Mandate.***

➤ ***How did the sustainability indicators perform ?***

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

- ESG score : the ESG score of the portfolio has reached 6,54 out of 10 ;
- ESG universe score after removing the worst 20% of values: the SRI score of the portfolio has reached 6,46 out of 10

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-AM.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf).

➤ **Mandate managed by Kempen Capital Management :**

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by this financial product performed as follows. All values are based on the positions and available data as at 31 December 2025.

Environmental indicators	Units	2024	2025	% Cov. 2024	% Cov. 2025
Scope 1 greenhouse gases emissions	ton CO2e	756	198	92%	95%
Scope 2 greenhouse gases emissions	ton CO2e	858	256	92%	95%
Scope 3 greenhouse gases emissions	ton CO2e	17,949	9,865	92%	95%
Total greenhouse gases emissions	ton CO2e	19,216	10,256	92%	95%
Carbon footprint	ton CO2e per million EUR of investments	513	439	92%	95%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	697	697	92%	95%
Exposure to companies active in the fossil fuel sector	Share of investments, %	0%	0%	90%	94%
Share of non-renewable energy consumption and production	Weighted average, %	72%	67%	80%	92%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	6%	5%	92%	94%
Emissions to water	Weighted average in tonnes per million EUR of revenue	-	0		6%
Hazardous waste ratio	Weighted average in tonnes per million EUR of revenue	1	0	57%	94%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	37%	44%	92%	95%

Social indicators	Units	2024	2025	% Cov. 2024	% Cov. 2025
Lack of due diligence	Share of investments, %	0%	0%	93%	94%
Lack of processes and measures for preventing trafficking in human beings	Share of investments, %	0%	0%	93%	94%
Number of identified cases of severe human rights issues and incidents	Weighted average, number	0	0	93%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	93%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	93%	94%
Unadjusted gender pay gap	Average % of gender pay gap	0	0	44%	80%
Board gender diversity	Average % of female board members	41%	41%	92%	92%
Exposure to controversial weapons	Share of investments, %	0%	0%	94%	94%

Involvements	Units	2024	2025	% Cov. 2024	% Cov. 2025
Adult Entertainment	Share of investments, %	0%	0%	0%	0%
Conventional Oil & Gas	Share of investments, %	0%	0%	97%	97%
Alcohol	Share of investments, %	0%	0%	6%	4%
Controversial Weapons	Share of investments, %	0%	0%	100%	100%
Conventional Weaponry	Share of investments, %	0%	0%	1%	1%
Gambling	Share of investments, %	0%	0%	0%	0%
Power Generation	Share of investments, %	0%	0%	1%	1%
Thermal Coal	Share of investments, %	0%	0%	97%	97%
Tobacco	Share of investments, %	0%	0%	100%	100%
Unconventional Oil & Gas	Share of investments, %	0%	0%	97%	97%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Pre-investment: The sustainable investment objective is pursued by investing in companies with the following characteristics:

Firstly, the Sub-fund aimed to achieve a reduction in carbon emissions in accordance with Article 9(3) of the SFDR by making sustainable investments in companies that are driving the transition to net zero CO2 emissions by 2050, in line with the long-term global warming targets of the Paris Agreement.

- For the year 2025, the average temperature of the portfolio is **1.51 degrees**. **98.7%** of investments contribute to the objective of reducing carbon emissions as described above. At the end of December, **40 of the 41 companies** in the Sub-fund were contributing to a temperature increase of less than **2°C** by 2050, in line with the long-term objectives of the Paris Agreement.

Secondly, the Sub-fund intended to invest in companies involved in green technologies and ICT that can contribute to addressing the (environmental) challenges of climate change and the (social) challenges of demographics by making sustainable investments in companies that contribute to industry, innovation and infrastructure (SDG 9) as defined by the United Nations Sustainable Development Goals, that provide clean and affordable energy (SDG 7), that fight climate change (SDG 13) or that contribute to quality education as defined by SDG 4.

- In 2025, **98.7%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies** were helping to meet environmental, climate and social challenges by developing green technologies and making a positive contribution to SDGs 4, 7, 9 or 13.

Finally, the Sub-fund aimed to address the demographic challenges posed by human population growth, which affect all 17 of the SDGs. The aim was to propose positive and empowering demographic solutions that contribute to eradicating poverty and hunger, reducing inequality, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

- In 2025, **98.7%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies were helping to meet demographic challenges by contributing to the eradication of poverty and hunger**, reducing inequalities, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

**Post-investment:** Proxy voting and engagement are an integral part of the Buy & Care® strategy.

The Investment Manager exercises its voting rights in accordance with the sub-fund's investment objectives and policy, taking into account corporate governance and environmental and social concerns.

- In 2025, we exercised our voting rights on 100% of the portfolio companies we held prior to their General Meetings (**40 companies**).

The Investment Manager's engagement policies promote continuous progress in all key relevant ESG themes, ESG progress and tangible impacts at the level of the SDGs.

In 2025, we have engaged in direct and interactive dialogue with **18 companies** in the Sub-fund out of a total of 41 companies in the portfolio at the end of 2025

➤ **Common to all Mandates :**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2025, to December 31<sup>st</sup>, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

➤ ***... and compared to previous periods ?***

As of December 31, 2024, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

- **SRI score** : the SRI score of the portfolio has reached **3,48** out of 5 ;
- **The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance" : 20%.**

➤ **Mandate managed by Kempen Capital Management :**

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by this financial product performed as follows. All values are based on the positions and available data as at 31 December 2024.

Environmental indicators	Units	2023	2024	% Cov. 2023	% Cov. 2024
Scope 1 greenhouse gases emissions	ton CO2e	934	756	93%	92%
Scope 2 greenhouse gases emissions	ton CO2e	1,142	858	93%	92%
Scope 3 greenhouse gases emissions	ton CO2e	16,025	17,949	92%	92%
Total greenhouse gases emissions	ton CO2e	18,156	19,216	92%	92%
Carbon footprint	ton CO2e per million EUR of investments	526	513	92%	92%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	715	697	92%	92%
Exposure to companies active in the fossil fuel sector	Share of investments, %	0%	0%	93%	90%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	88%	89%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	1	0	88%	89%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	88%	89%
Energy consumption intensity per high impact climate sector - Water supply, sewerage, waste management and remediation activities	Gigawatt hours per million EUR of revenue	1	1	88%	88%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	88%	89%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	0%	6%	93%	92%

Social indicators	Units	2023	2024	% Cov. 2023	% Cov. 2024
Lack of processes and measures for preventing trafficking in human beings	Share of investments, %	0%	0%	93%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	93%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	43%	0%	93%	93%
Board gender diversity	Average % of female board members	39%	41%	93%	92%
Exposure to controversial weapons	Share of investments, %	0%	0%	93%	94%

Involvements	Units	2023	2024	% Cov. 2023	% Cov. 2024
Adult Entertainment	Share of investments, %	0%	0%	0%	0%
Conventional Oil & Gas	Share of investments, %	0%	0%	97%	97%
Alcohol	Share of investments, %	0%	0%	7%	6%
Controversial Weapons	Share of investments, %	0%	0%	0%	100%
Conventional Weaponry	Share of investments, %	0%	0%	2%	1%
Gambling	Share of investments, %	0%	0%	0%	0%
Power Generation	Share of investments, %	0%	0%	2%	1%
Thermal Coal	Share of investments, %	0%	0%	97%	97%
Tobacco	Share of investments, %	0%	0%	0%	100%
Unconventional Oil & Gas	Share of investments, %	0%	0%	97%	97%

- **Van Lanschot Kempen ESG score:**
  - **2024: 3.43** out of 5
  - **2023: 3.59** out of 5
- **Exclusion criteria resulted in exclusions >20%** of the Mandate's investment universe.

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Pre-investment: The sustainable investment objective is pursued by investing in companies with the following characteristics:

Firstly, the Sub-fund aimed to achieve a reduction in carbon emissions in accordance with Article 9(3) of the SFDR by making sustainable investments in companies that are driving the transition to net zero CO2 emissions by 2050, in line with the long-term global warming targets of the Paris Agreement.



- For the year 2024, the average temperature of the portfolio is **1.54 degrees**. **96.8%** of investments contribute to the objective of reducing carbon emissions as described above. At the end of December, **39 of the 40 companies** in the Sub-fund were contributing to a temperature increase of less than **2°C** by 2050, in line with the long-term objectives of the Paris Agreement.

Secondly, the Sub-fund intended to invest in companies involved in green technologies and ICT that can contribute to addressing the (environmental) challenges of climate change and the (social) challenges of demographics by making sustainable investments in companies that contribute to industry, innovation and infrastructure (SDG 9) as defined by the United Nations Sustainable Development Goals, that provide clean and affordable energy (SDG 7), that fight climate change (SDG 13) or that contribute to quality education as defined by SDG 4.

- In 2024, **98.7%** of the portfolio was aligned with this objective. At the end of December, **40 of the Sub-fund's 40 companies** were helping to meet environmental, climate and social challenges by developing green technologies and making a positive contribution to SDGs 4, 7, 9 or 13.

Finally, the Sub-fund aimed to address the demographic challenges posed by human population growth, which affect all 17 of the SDGs. The aim was to propose positive and empowering demographic solutions that contribute to eradicating poverty and hunger, reducing inequality, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

- In 2024, **98.7%** of the portfolio was aligned with this objective. At the end of December, **40 of the Sub-fund's 40 companies were helping to meet demographic challenges by contributing to the eradication of poverty and hunger**, reducing inequalities, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

**Post-investment:** Proxy voting and engagement are an integral part of the Buy & Care® strategy.

The Investment Manager exercises its voting rights in accordance with the sub-fund's investment objectives and policy, taking into account corporate governance and environmental and social concerns.

- In 2024, we exercised our voting rights on 100% of the portfolio companies we held prior to their General Meetings (**42 companies**).

The Investment Manager's engagement policies promote continuous progress in all key relevant ESG themes, ESG progress and tangible impacts at the level of the SDGs.

In 2024, we have engaged in direct and interactive dialogue with **25 companies** in the Sub-fund out of a total of 40 companies in the portfolio at the end of 2024.

➤ **Common to all Mandates :**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2024, to December 31<sup>st</sup> 2024.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

➤ ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

➤ **Mandate managed by Ofi Invest Asset Management**

**As indicated above, the Sub-Fund currently holds 65,15% of its net assets in issuers contributing to a sustainable investment objective.**

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>. These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

➤ **Mandate managed by De Pury Pictet Turetini & Cie**

Not applicable.

➤ **Mandate managed by Kempen Capital Management :**

Van Lanschot Kempen has developed a rules-based framework to identify which investments qualify as sustainable investments within the meaning of Article 2(17) of the SFDR. Within this framework, sustainable investments are categorised according to their type of sustainability contribution. First, investments may contribute through EU Taxonomy alignment. Second, investments may qualify based on sustainable impact revenues linked to one or more environmental or social impact themes. Environmental themes include alternative energy, energy efficiency, green buildings, pollution prevention, sustainable water, and sustainable agriculture. Social impact themes include nutrition, sanitation, major disease treatment, SME finance, education, affordable real estate, and connectivity. Third, investments may contribute through SDG thematic alignment, whereby products or services are mapped to relevant Sustainable Development Goal themes.

The objectives of the sustainable investments are linked to the promoted environmental and social characteristics of the financial product.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● ***How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?***

➤ **Mandate managed by Ofi Invest Asset Management**

*How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.



➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Not applicable.

➤ **Mandate managed by Kempen Capital Management :**

By aligning with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, the Mandate seeks to cause no significant harm to any environmental or social sustainable investment objective. This alignment is implemented through the application of Van Lanschot Kempen's Exclusion Policy, complemented by the screening and ongoing monitoring of the relevant principal adverse sustainability indicators.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors ?**

➤ **Mandate managed by Ofi Invest Asset Management and by De Pury Pictet Turetini & Cie :**

The Mandate has not considered principal adverse impacts on sustainability factors.

➤ **Mandate managed by Kempen Capital Management :**

The Mandate considered principal adverse impacts on sustainability factors through the specific sustainability indicators it uses to assess the extent to which its (proposed) investments contribute to the environmental and social characteristics it promotes, which include principal adverse impact indicators.

Please refer to the below tables of sustainability indicators.

Environmental indicators	Units	2024	2025	% Cov. 2024	% Cov. 2025
Scope 1 greenhouse gases emissions	ton CO2e	756	198	92%	95%
Scope 2 greenhouse gases emissions	ton CO2e	858	256	92%	95%
Scope 3 greenhouse gases emissions	ton CO2e	17,949	9,865	92%	95%
Total greenhouse gases emissions	ton CO2e	19,216	10,256	92%	95%
Carbon footprint	ton CO2e per million EUR of investments	513	439	92%	95%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	697	697	92%	95%
Exposure to companies active in the fossil fuel sector	Share of investments, %	0%	0%	90%	94%
Share of non-renewable energy consumption and production	Weighted average, %	72%	67%	80%	92%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	89%	93%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	6%	5%	92%	94%
Emissions to water	Weighted average in tonnes per million EUR of revenue	-	0		6%
Hazardous waste ratio	Weighted average in tonnes per million EUR of revenue	1	0	57%	94%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	37%	44%	92%	95%

Social indicators	Units	2024	2025	% Cov. 2024	% Cov. 2025
Lack of due diligence	Share of investments, %	0%	0%	93%	94%
Lack of processes and measures for preventing trafficking in human beings	Share of investments, %	0%	0%	93%	94%
Number of identified cases of severe human rights issues and incidents	Weighted average, number	0	0	93%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	93%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	93%	94%
Unadjusted gender pay gap	Average % of gender pay gap	0	0	44%	80%
Board gender diversity	Average % of female board members	41%	41%	92%	92%
Exposure to controversial weapons	Share of investments, %	0%	0%	94%	94%



## What were the top investments of this financial product ?

As of December 31, 2025, the Sub-fund's main investments were as follows :

### ➤ Mandate managed by Ofi Invest Asset Management :

Largest Investment	% Assets	Country	Sector
ASML HOLDING NV	5,9%	Netherlands	Information Technology
SCHNEIDER ELECTRIC	4,3%	United States	Industrials
SAP	3,9%	Germany	Information Technology
AXA SA	3,1%	France	Financials
LOREAL SA	3,0%	France	Consumer Staples
ENEL	2,7%	Italy	Utilities
ALLIANZ	2,6%	Germany	Financials
OFI INVEST ESG LIQUIDITES C/D	2,6%	France	
INTESA SANPAOLO	2,4%	Italy	Financials
BANCO BILBAO VIZCAYA ARGENTARIA SA	2,2%	Spain	Financials
ADIDAS N AG	2,0%	Germany	Consumer Discretionary
MUENCHENER RUECKVERSICHERUNGS-GESE	2,0%	Germany	Financials
COMPAGNIE DE SAINT GOBAIN SA	2,0%	France	Industrials
BUREAU VERITAS SA	1,9%	France	Industrials
MICHELIN	1,8%	France	Consumer Discretionary

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: January 1<sup>st</sup>, 2025 – December 31, 2025



➤ **Mandate managed by Kempen Capital Management :**

Largest issuer	Sector	Country	% Assets
Premier Foods plc	Consumer Staples	United Kingdom	3.5%
Cloetta AB (publ)	Consumer Staples	Sweden	3.5%
discoverIE Group plc	Industrials	United Kingdom	3.4%
BAWAG Group AG	Financials	Austria	3.4%
Tate & Lyle plc	Consumer Staples	United Kingdom	3.4%
Euronext N.V.	Financials	Netherlands	3.4%
Basic-Fit N.V.	Consumer Discretionary	Netherlands	3.2%
CIE Automotive, S.A.	Consumer Discretionary	Spain	3.2%
Coats Group plc	Consumer Discretionary	United Kingdom	3.2%
ASR Nederland N.V.	Financials	Netherlands	3.2%
JOST Werke SE	Industrials	Germany	3.2%
Oxford Instruments plc	Information Technology	United Kingdom	3.1%
PVA TePla AG	Information Technology	Germany	3.1%
Warehouses De Pauw SA	Real Estate	Belgium	2.8%
Allfunds Group plc	Financials	United Kingdom	2.6%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Largest investments	Sector	% Assets*	Country
AstraZeneca Plc	Health Care	3.98%	United Kingdom
AXA SA	Financials	3.87%	France
Infineon Technologies AG	Information Technology	3.36%	Germany
Assa Abloy AB	Industrials	3.30%	Sweden
Unilever Plc	Consumer Staples	3.29%	United Kingdom
adidas AG	Consumer Discretionary	3.24%	Germany
Compass Group plc	Consumer Discretionary	3.19%	United Kingdom
Novartis AG	Health Care	3.17%	Switzerland
Schneider Electric SE	Industrials	3.15%	France
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	3.10%	France
VINCI SA	Industrials	3.09%	France
Air Liquide SA	Materials	2.96%	France
EssilorLuxottica SA	Health Care	2.94%	France
Legrand SA	Industrials	2.93%	France
RELX Plc	Industrials	2.88%	United Kingdom



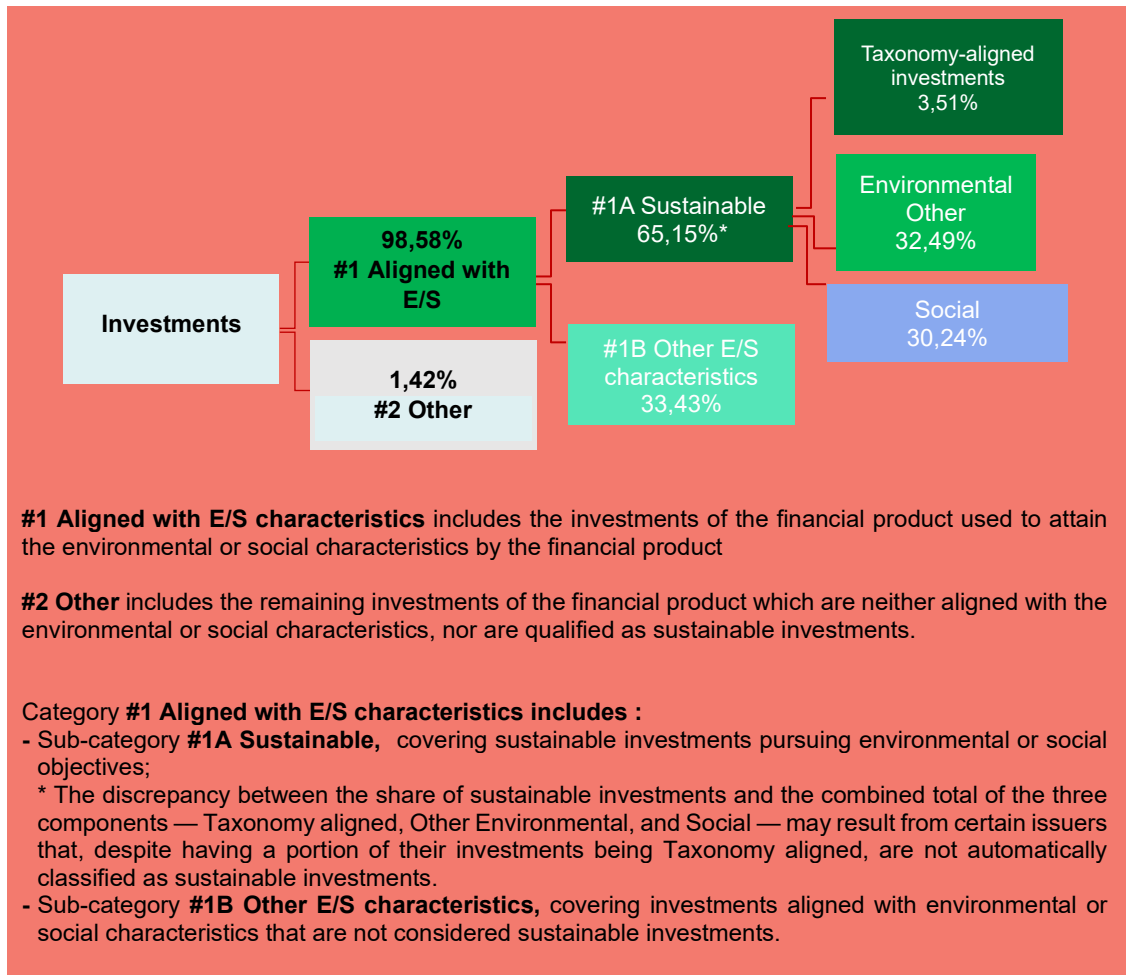
## What was the proportion of sustainability-related investments ?

### Asset allocation

describes the share of investments in specific assets.

### ● What was the asset allocation ?

#### ➤ Mandate managed by Ofi Invest Asset Management :



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transactional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 31, 2025, the Sub-Fund had **98,58%** of its net assets' investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **65,15%** of its net assets in issuers contributing to a sustainable investment objective, of which **34,91%** had an environmental objective and **30,24%** had a social objective.

The Sub-Fund had **1,42%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

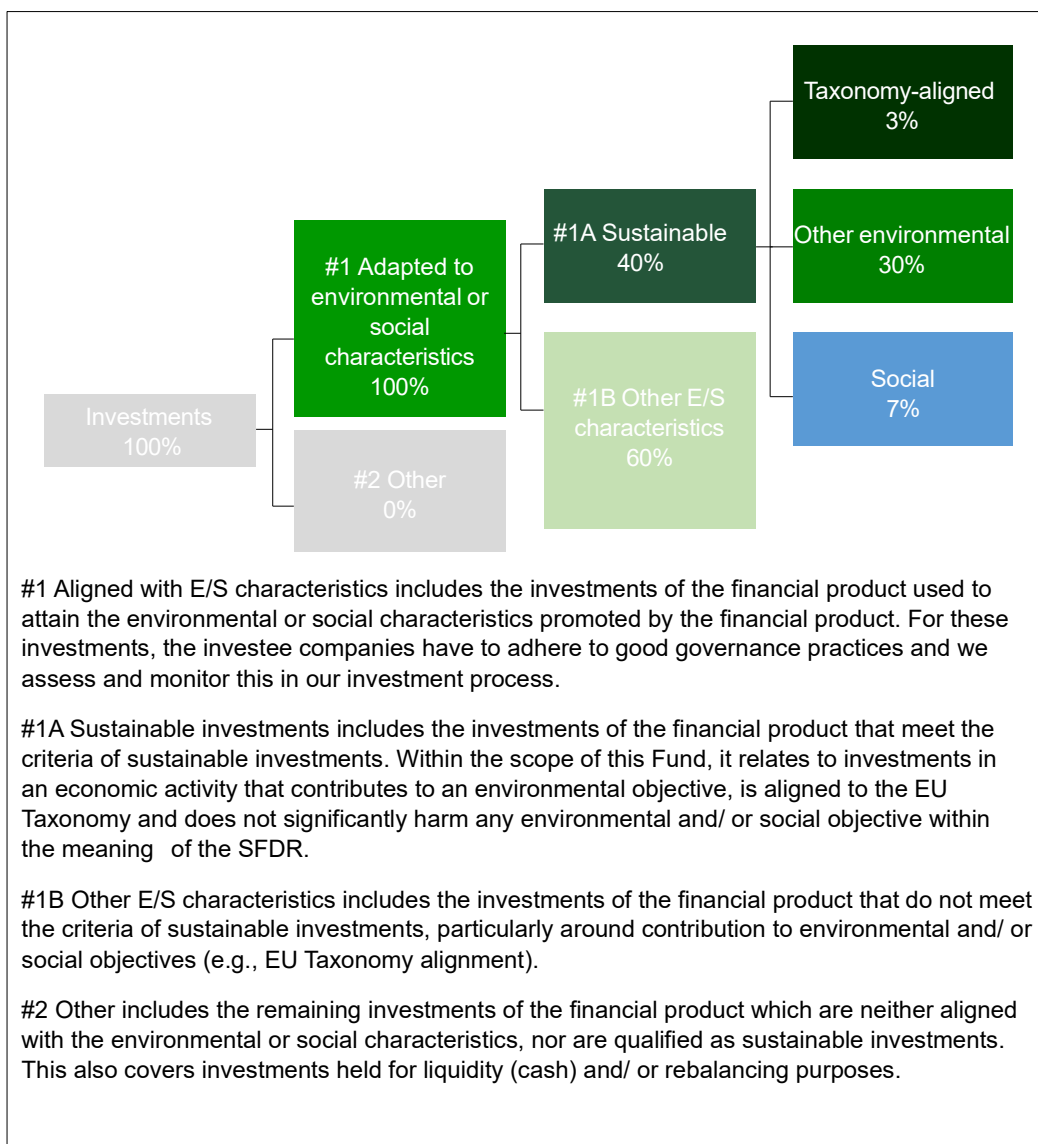
- 0,80% of cash ;
- 0% of derivatives ;
- 0,62% of equity securities which may not be subject to an ESG or SRI rating.

The Sub-Fund has therefore complied with the planned asset allocation :

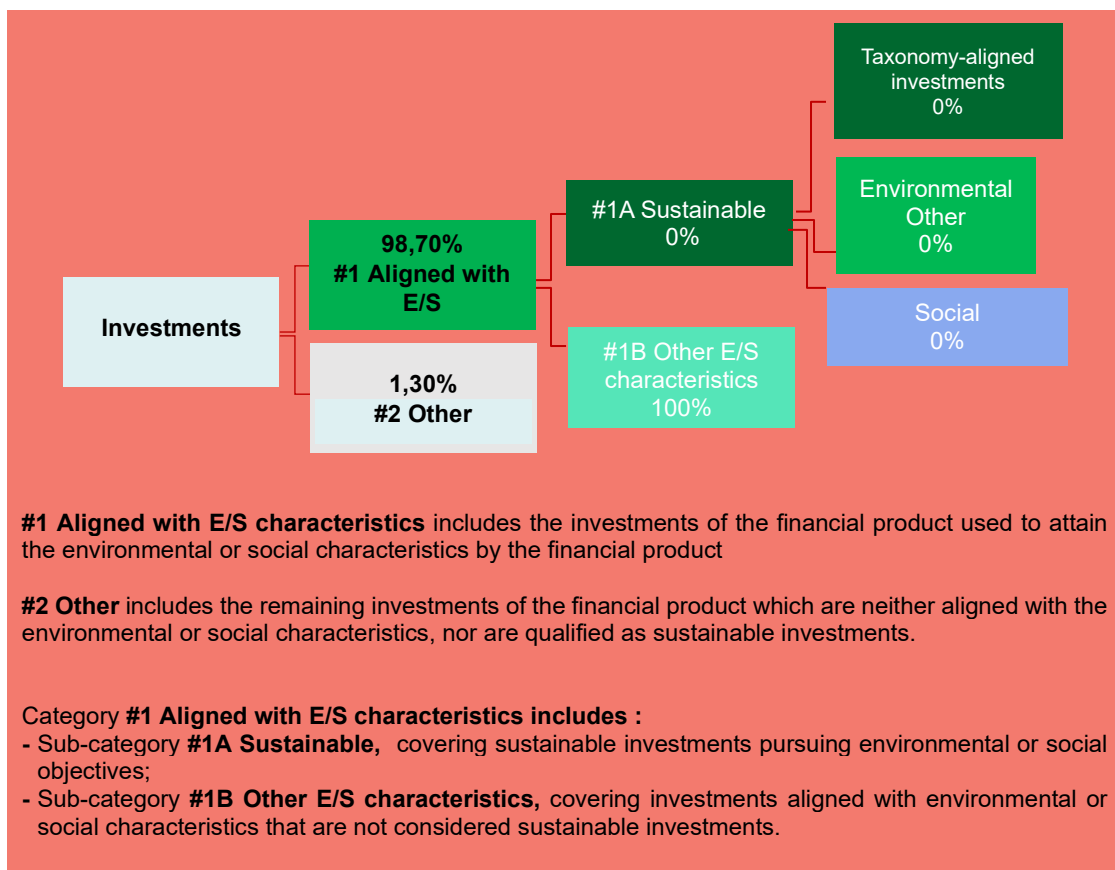
- A minimum of 80% of the Sub-Fund's net assets investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of 20% of its remaining investments belonging to #2 Other, including a maximum of 10% of its investments in equity securities which may not be subject to an ESG or SRI rating and a maximum of 10% in derivatives and cash held for liquidity purposes.



➤ **Mandate managed by Kempen Capital Management :**



➤ **Mandate managed by De Pury Pictet Turetini & Cie :**



As of December 31, 2024, the Sub-Fund had **98.7%** of its net assets' investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **0%** of its net assets in issuers contributing to a sustainable investment objective.

The Sub-Fund had **1.30%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 1.30% of cash ;
- 0% of derivatives ;
- 0% of equity securities which may not be subject to an ESG or SRI rating.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of 80% of the Sub-Fund's net assets investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of 20% of its remaining investments belonging to #2 Other, including a maximum of 10% of its investments in equity securities which may not be subject to an ESG or SRI rating and a maximum of 10% in derivatives and cash held for liquidity purposes.

### ● In which economic sectors were the investments made ?

As of December 31, 2025, the sectoral breakdown of invested assets of the Sub-Fund was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

Sectors	Subsectors	Weight
<b>Industry</b>		19,70%
Industry	Electrical components and equipment	5,87%
Industry	Research and advisory services	2,62%
Industry	Building Products	2,31%
Industry	Machinery & Industrial Supplies & Components	2,00%
Industry	Construction machinery and heavy transport equipment	1,91%
Industry	Construction and engineering	1,45%
Industry	Industrial conglomerates	1,18%
Industry	Trading Companies & Distributors	0,92%
Industry	Heavy Electrical Equipment	0,71%
Industry	Diversified support services	0,37%
Industry	Human Resources and Employment Services	0,35%
<b>Finance</b>		18,41%
Finance	Diversified banks	9,45%
Finance	Multi-line insurance	5,05%
Finance	Financial Exchanges & Data	1,30%
Finance	Property and liability insurance	0,67%
Finance	Asset Management & Custodial Banks	0,56%
Finance	Reinsurance	0,54%
Finance	Transaction and Payment Processing Services	0,45%
Finance	Regional banks	0,39%
<b>Information Technology</b>		13,43%
Information Technology	Industrial goods and services and semiconductor equipment	5,96%
Information Technology	Application Software	4,14%
Information Technology	Semiconductors	2,03%
Information Technology	Electronic equipment and instruments	0,77%
Information Technology	IT consulting and other services	0,36%
Information Technology	Communication equipment	0,17%
<b>Health</b>		13,38%
Health	Pharmaceuticals	5,76%
Health	Health Equipment	2,45%
Health	Health Care Supplies	2,13%
Health	Healthcare Distributors	1,19%
Health	Healthcare Facilities	0,83%
Health	Life Sciences Tools & Services	0,52%
Health	Biotechnology	0,50%
<b>Consumer Discretionary</b>		12,81%
Consumer Discretionary	Clothing, accessories and luxury goods	4,09%
Consumer Discretionary	Car manufacturers	2,09%
Consumer Discretionary	Restaurants	1,39%
Consumer Discretionary	Textiles	0,93%
Consumer Discretionary	Recreational Facilities	0,88%
Consumer Discretionary	Automotive Parts & Equipment	0,70%
Consumer Discretionary	Clothing Retail	0,70%
Consumer Discretionary	General distribution	0,54%
Consumer Discretionary	Hotels, Resorts & Cruise Lines	0,49%
Consumer Discretionary	Leisure Products	0,37%

Consumer Discretionary	Household appliances	0,36%
Consumer Discretionary	Specialized Consumer Services	0,28%
<b>Basic consumption</b>		<b>8,09%</b>
Basic consumption	Packaged food products and meats	4,25%
Basic consumption	Personal Care Products	2,25%
Basic consumption	Brewers	0,95%
Basic consumption	Household products	0,65%
<b>Industrial goods and services</b>		<b>5,31%</b>
Industrial goods and services	Specialty Chemicals	3,04%
Industrial goods and services	Industrial gases	1,94%
Industrial goods and services	Industrial construction goods and services	0,33%
<b>Utilities</b>		<b>3,54%</b>
Utilities	Electric Utilities	3,54%
<b>Real Estate</b>		<b>1,66%</b>
Real Estate	Industrial SIIC	0,77%
Real Estate	Real estate operating companies	0,51%
Real Estate	Multi-family residential SIICs	0,39%
<b>Oil and gas</b>		<b>1,52%</b>
Oil and gas	Integrated Oil & Gas	1,28%
Oil and gas	Oil & Gas Equipment & Services	0,23%
<b>Other</b>		<b>1,22%</b>
<b>Communication Services</b>		<b>0,93%</b>
Communication Services	Advertisement	0,48%
Communication Services	Integrated telecommunications services	0,45%
<b>Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels</b>		<b>1,52%</b>

➤ **Mandate managed by Kempen Capital Management :**

All	100%	40%	60%	3%	30%	7%	0%
Communication Services	2%	0%	2%	0%	0%	0%	0%
Consumer Discretionary	15%	2%	12%	0%	2%	0%	0%
Consumer Staples	8%	6%	3%	0%	2%	3%	0%
Financials	17%	4%	13%	0%	4%	0%	0%
Health Care	16%	11%	6%	0%	9%	2%	0%
Industrials	21%	7%	14%	0%	7%	0%	0%
Information Technology	14%	4%	10%	1%	3%	0%	0%
Real Estate	7%	7%	0%	3%	3%	1%	0%
Other	0%	0%	0%	0%	0%	0%	0%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

<b>Sector (GICS)</b>	<b>% Assets</b>
Energy	0.0%
Materials	9.4%
Industrials	20.9%
Consumer Discretionary	15.0%



Consumer Staples	12.4%
Health Care	20.7%
Financials	6.0%
Information Technology	12.2%
Communication Services	0.0%
Utilities	2.7%
Real Estate	0.0%



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

#### ➤ **Mandate managed by Ofi Invest Asset Management**

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 3,51% (based on turnover). These investments particularly contributed to the environmentally sustainable objective of climate change mitigation.

#### ➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

#### ➤ **Mandate managed by Kempen Capital Management :**

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 3%.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

### ● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes

In fossil gas

In nuclear energy

No

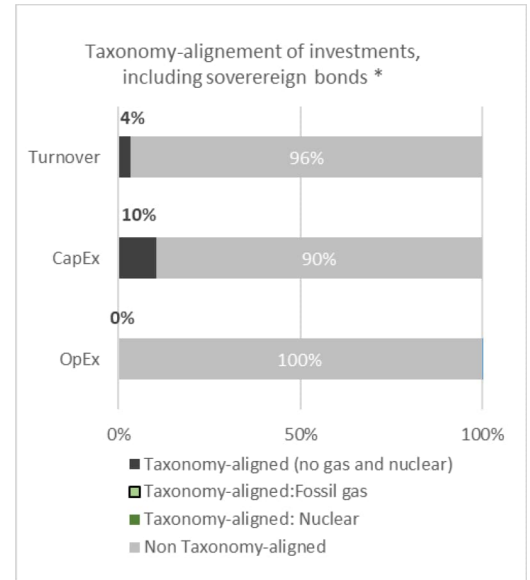
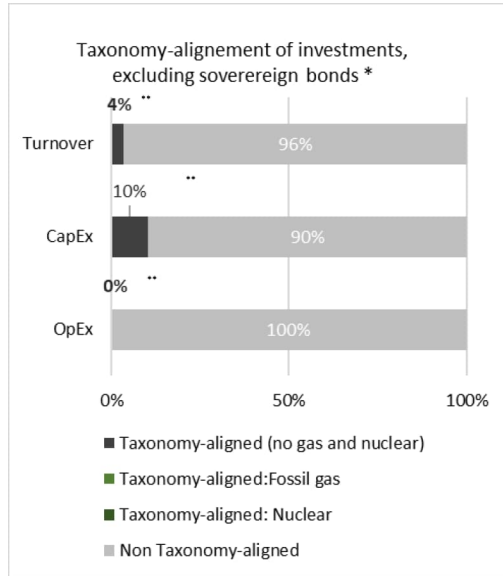
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

➤ **Mandate managed by Ofi Invest Asset Management :**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

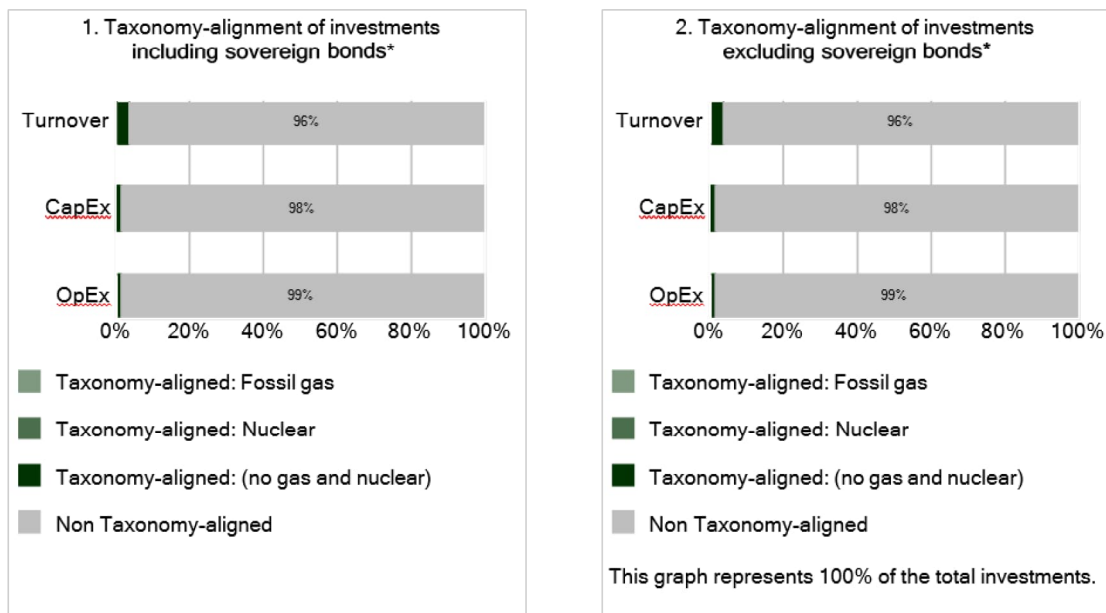


\*\*The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

➤ **Mandate managed by Kempen Capital Management :**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

➤ **Mandate managed by De Pury Pictet Turettini & Cie :**



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy (Aligned)	Total
Revenues	3.72%
CapEx	6.44%
OpEx	0.17%

Taxonomy V2 (aligned)	Fossil Gas	Nuclear
Turnover (Revenues)	0%	0%
Capex	0%	0%
Opex	0%	0%

● **What was the share of investments made in transitional and enabling activities ?**

➤ **Mandate managed by Ofi Invest Asset Management**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,0366%.

➤ **Mandate managed by De Pury Pictet Turettini & Cie :**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was nul.

➤ **Mandate managed by Kempen Capital Management :**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 1%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

➤ **Mandate managed by Ofi Invest Asset Management**

Data not available.

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

As of December 31, 2025, the proportion of the Sub-Fund's investments aligned with the EU Taxonomy remained nul.

➤ **Mandate managed by Kempen Capital Management :**

As of December 31, 2025, the proportion of the Sub-Fund's investments aligned with the EU Taxonomy remained 3%.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

➤ **Mandate managed by Ofi Invest Asset Management**

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was **32,49%**.

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Not applicable.

➤ **Mandate managed by Kempen Capital Management :**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **30%**.



**What was the share of socially sustainable investments ?**

➤ **Mandate managed by Ofi Invest Asset Management**

The proportion of socially sustainable investments was 30,24%.

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Not applicable.

➤ **Mandate managed by Kempen Capital Management :**

The share of socially sustainable investments was 7%.



**What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?**

These investments consisted of :

- Cash held for liquidity purposes ;
- Equity securities which may not be subject to an ESG our SRI rating ;
- derivatives.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

### ➤ Common to all Mandates :

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



### ➤ Mandate managed by Kempen Capital Management :

We have used the Van Lanschot Kempen Sustainability Risk Score to screen and monitor ESG risks throughout the period. Our engagement framework, which is based on the same sustainability risk assessment, enabled us to engage with investee companies on the most material risk factors. Engagement activities are reported in our quarterly fund reviews and in our annual stewardship report. In addition, we exercised our voting rights in accordance with our voting policy. All voting records are publicly available on our Proxy Voting Dashboard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark ?

### ➤ Common to all Mandates :

Not applicable.

### ● **How did the reference benchmark differ from a board market index ?**

### ➤ Common to all Mandates :

Not applicable.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

### ➤ Common to all Mandates :

Not applicable.

### ● **How did this financial product perform compared with the reference benchmark ?**

### ➤ Common to all Mandates :

Not applicable.

### ● **How did this financial product perform compared with the broad market index ?**

### ➤ Common to all Mandates :

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :  
Ofi Invest ESG Asia EM ex-China

Legal entity identifier:  
213800NEWGZKLIQN9H89

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : \_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : \_\_\_\_ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 34,17% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG Asia EM ex-China (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be significantly higher (i.e., better) than the average ESG rating of the comparison ISR universe after eliminating 20% of the index weighting.

● **How did the sustainability indicators perform ?**

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **ESG score** : the aggregated ESG score of the portfolio has reached **5,79** out of 10 and the ESG score of its investment universe, after removing the worst 20% of values, is **5,61** out of 10.

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-AM.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf), including the Paris-Aligned Benchmark (PAB) exclusions in accordance with the ESMA Guidelines on funds' names using ESG on sustainability-related terms.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

● **... and compared to previous periods ?**

Sustainability Indicator	FY 2024	FY 2023	FY 2022
SRI score of the portfolio	3,04/5	3,49/5	N/A
SRI score of the benchmark	N/A	3,9/5	N/A
ESG score of the portfolio	N/A	N/A	3,36/5
ESG score of the benchmark	N/A	N/A	2,52/5
The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance"	11%	0%	N/A
The share of women on the Board of Directors or Supervisory Board of the beneficiary companies compared to its SRI universe	N/A	N/A	Portfolio: 0,19% SRI Universe: 0,14%
The controversial issuers considers to be in violation of at least one of the 10 Global Compact principles compared to its SRI univers	N/A	N/A	Portfolio: 0% SRI Universe: 0,15%

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

As indicated above, the Sub-Fund currently holds 34,17% of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● **How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?**

Not applicable.

- *How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator		Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period
<b>Climate and other environmental indicators</b>						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2420,65 Teq CO2	2103,22 Teq CO2	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and 'GHG emissions from upstream and downstream production'; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas  Introduction of a credibility score for transition plans to comply with the SRI label.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
			Coverage rate = 96,52%	Coverage rate = 87,6%		
		Scope 2 GHG emissions	878,40 Teq CO2	658,31 Teq CO2		
			Coverage rate = 96,52%	Coverage rate = 87,6%		
		Scope 3 GHG emissions	10267,01 Teq CO2	7903,10 Teq CO2		
			Coverage rate = 96,52%	Coverage rate = 87,6%		
	Total GHG emissions	13566,06 Teq CO2	10664,64 Teq CO2			
		Coverage rate = 96,52%	Coverage rate = 87,6%			
	2. Carbon footprint	Carbon footprint	244,73 (Teq CO2/million EUR)	223,53 (Teq CO2/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
			Coverage rate = 96,52%	Coverage rate = 87,6%		
3. GHG intensity of investee companies	GHG intensity of investee companies	667,37 (Teq CO2/million EUR)	665,53 (Teq CO2/million EUR)		ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and	

			Coverage rate = 96,52%	Coverage rate = 87,6		downstream production'; Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5%	0,04%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Share of non-renewable energy consumed= 80,77%	Share of non-renewable energy consumed= 82%		ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;
			Coverage rate = 41,98%	Coverage rate = 59,3%		
			Proportion of non-renewable energy produced = 7,84%	Proportion of non-renewable energy produced = 5%		
			Coverage rate = 90,54%	Coverage rate = 81,5%		
			Proportion of non-renewable energy produced = 7,84%	Proportion of non-renewable energy produced = 5%		
			Coverage rate = 41,98%	Coverage rate = 38,7%		
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,37 (GWh/million EUR)	0,43 (GWh/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and "Opportunities in green technologies";
			Coverage rate = 99,03%	Coverage rate = 86,6%		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1,15%	1%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue; Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
			Coverage rate = 84,54%	Coverage rate = 77,3%		
Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	1197243,75 (T/million EUR sales)	153104,52 (T/million EUR sales)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
			Coverage rate = 19,17%	Coverage rate = 13,6%		
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	41,60 Tons	23,57 Tons	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material. Analysis of the controversies surrounding these issues.
			Coverage rate = 70,49%	Coverage rate = 63,5%		

Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery							
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprise	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.	
			Coverage rate = 99,32%	Coverage rate = 90,2%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	33,43%	33%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact.  Social engagement policy (linked to the Global Compact exclusion policy).  Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.	
			Coverage rate = 86,73%	Coverage rate = 79,0%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,11	0,11	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.	
			Coverage rate = 24,11%	Coverage rate = 22,5%			
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	21%	21%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors';  Voting policy, minimum threshold for women on the Board set at 40%.  Indicator monitored for funds eligible for the SRI label.	
			Coverage rate = 96,52%	Coverage rate = 88,3%			
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	
			Coverage rate = 100%	Coverage rate = 45,9%			
	Additional indicators relating to social and environmental issues						
			Share of investments in investee companies the	0,0%	0,0%		Convergence of funds' ESG monitoring

Water, waste and other materials	Investments in companies producing chemicals	activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	Coverage rate =87%	Coverage rate =59,3%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	13,0%	13,0%		ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'.
			Coverage rate = 84,54%	Coverage rate = 77,3%		Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	NA	NA		MSCI rating of countries: GHG intensity taken into account in exposure to environmental risks, in the 'environmental performance' sub-factor ('GHG intensity/trend' data point).
						<p>Proprietary ESG rating of (non-emerging) countries: this indicator is taken into account in the analysis of the 'Employment and labour market' issue. This rating applies a penalty for countries on the Freedom House list, which is updated annually in its report on civil and political liberties around the world, and for those that have not abolished the death penalty. ESG proprietary rating of emerging countries: this indicator is taken into account in the 'Civil Liberties' score awarded by the NGO Freedom House (measures the level of civil liberties in a country; absence of slavery and forced labour, absence of torture and executions; right to liberty and security, to a fair trial, to personal defence, to privacy; freedom of conscience, expression, assembly and association, etc.).</p> <p>MSCI rating of countries: Violations of social standards are taken into account in the sub-factor: 'Wellness' (data</p>

						point: workers' rights) and "Civil and political liberties" (data points: political rights, civil liberties).
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### What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: January 1<sup>st</sup>, 2025 – December 31, 2025

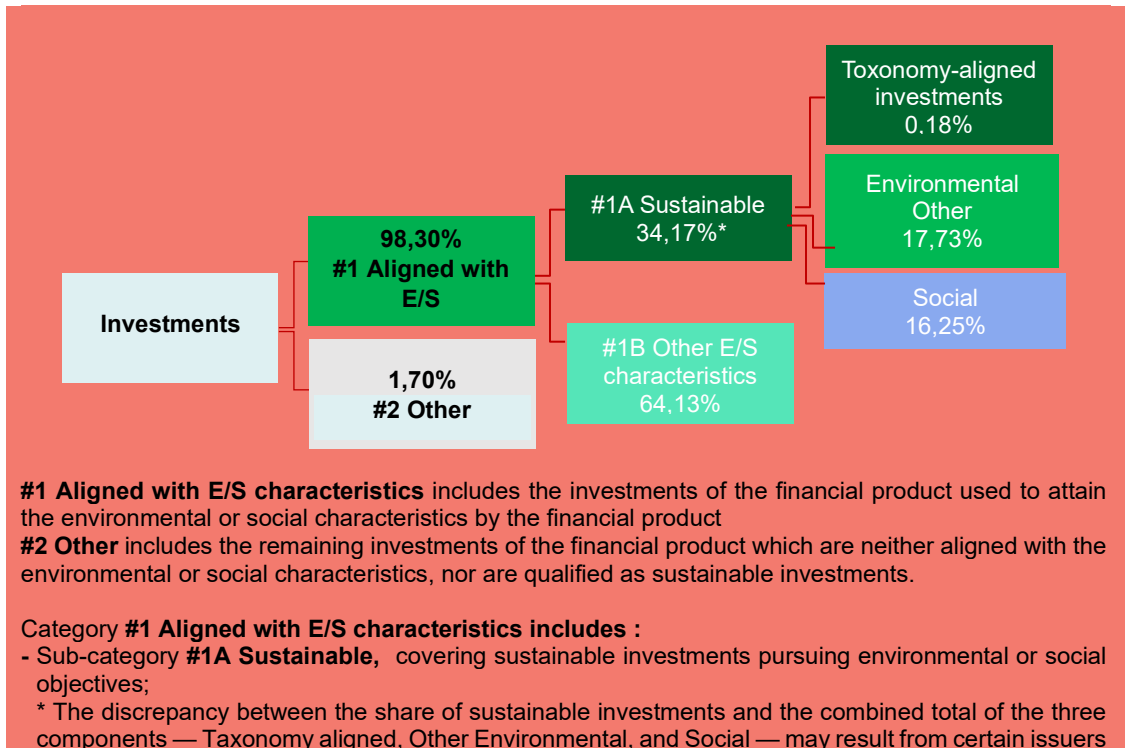
Largest Investments	Sector	% Assets	Country
SAMSUNG ELECTRONICS LTD	Information Technology	10,15%	Korea (South). Republic of
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	9,94%	Taiwan (Républic of China)
SK HYNIX INC	Information Technology	5,21%	Korea (South). Republic of
HDFC BANK LTD	Financials	3,71%	India
ICICI BANK LTD	Financials	3,48%	India
RELIANCE INDUSTRIES LTD	Energy	3,36%	India
HON HAI PRECISION INDUSTRY LTD	Information Technology	2,79%	Taiwan (Républic of China)
ACCTON TECHNOLOGY CORP	Information Technology	2,54%	Taiwan (Républic of China)
MEDIATEK INC	Information Technology	2,39%	Taiwan (Républic of China)
DELTA ELECTRONICS INC	Information Technology	2,07%	Taiwan (Républic of China)
INFOSYS LTD	Information Technology	2,05%	India
CIMB GROUP HOLDINGS	Financials	2,02%	Malaysia
LARSEN AND TOUBRO LTD	Industrials	2,01%	India
BHARTI AIRTEL LTD	Communication Services	2,01%	India
KB FINANCIAL GROUP INC	Financials	1,79%	Korea (South). Republic of



### What was the proportion of sustainability-related investments ?

#### ● What was the asset allocation ?

Asset allocation describes the share of investments in specific assets.



that, despite having a portion of their investments being Taxonomy aligned, are not automatically classified as sustainable investments.

- Sub-category **#1B Other E/S characteristics**, covering investments aligned with environmental or social characteristics that are not considered sustainable investments.

As of December 31, 2025, the Sub-Fund had **98,30%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **34,17%** of its net assets in issuers contributing to a sustainable investment objective, of which **17,92%** had an environmental objective and **16,25%** had a social objective.

The Sub-Fund had **1,70%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 0,70% of cash or cash equivalent ;
- 0,00% of derivatives ;
- 1,00% of non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Fund's investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** of non-ESG rated assets and a maximum of **10%** in cash and/or cash equivalent (excluding monetary UCIs classified as "Article 8") held for liquidity purposes or derivatives.

### ● In which economic sectors were the investments made ?

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sectors	Subsectors	Weight
<b>Information Technology</b>		42,30%
Information Technology	Semiconductors and Semiconductor Equipment	20,24%
Information Technology	Technology hardware, storage and peripherals	10,15%
Information Technology	Electronic equipment, instruments and components	6,35%
Information Technology	IT Services	3,01%
Information Technology	Communication equipment	2,54%
<b>Finance</b>		21,79%
<b>Industry</b>		8,94%
Industry	Electrical equipment	2,34%
Industry	Construction and engineering	2,01%
Industry	Industrial conglomerates	1,90%
Industry	Industrial Machinery	1,06%
Industry	Transport infrastructure	0,93%
Industry	Aerospace & Defense	0,69%
<b>Consumer Discretionary</b>		8,74%
Consumer Discretionary	Automobiles	3,56%
Consumer Discretionary	Textiles and clothing	1,97%
Consumer Discretionary	Hospitality, Restaurants & Leisure	1,49%
Consumer Discretionary	Specialist trade	0,91%
Consumer Discretionary	Durable goods for the home	0,81%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transactional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

<b>Communication Services</b>		4,86%
Communication Services	Wireless telecommunications services	3,58%
Communication Services	Interactive Media & Services	1,28%
<b>Oil and gas</b>		3,36%
Oil and gas	Oil, Gas and Consumable Fuels	3,36%
<b>Health</b>		3,06%
<b>Basic consumption</b>		2,39%
<b>Utilities</b>		2,32%
Utilities	Independent power and renewable energy producers	1,33%
Utilities	Electric Utilities	1,00%
<b>Materials</b>		1,59%
Materials	Building materials	1,59%
<b>Real Estate</b>		0,65%
Real Estate	Real Estate Management and Development	0,65%
<b>Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels</b>		3,36%



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 0.18% (based on turnover). 0,18% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?

Yes

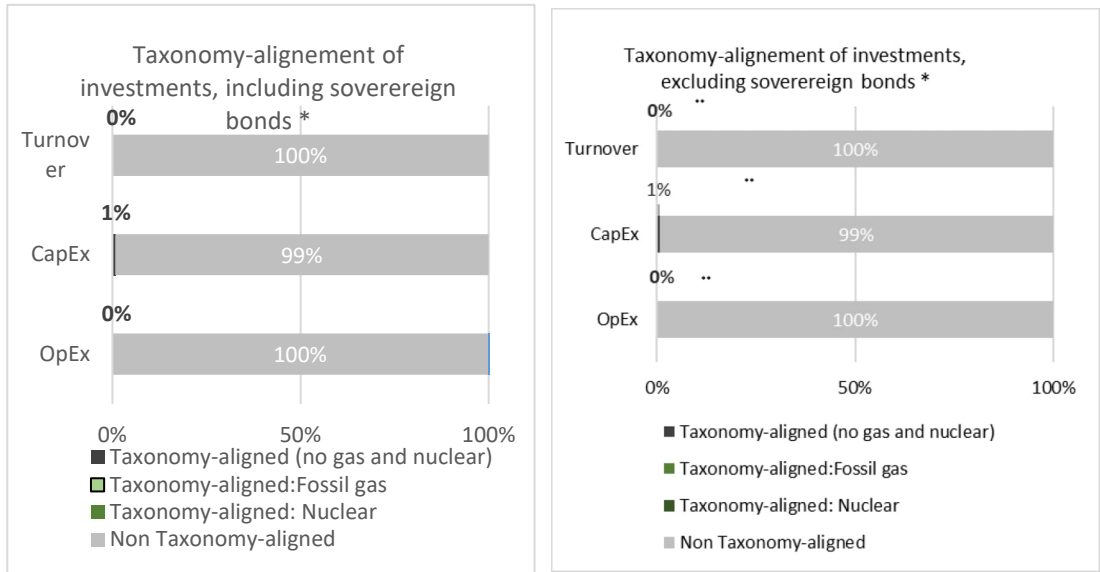
- In fossil gaz
- In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*\*The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,0035%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Data not available.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 17,73%.

● **What was the share of socially sustainable investments ?**

The proportion of socially sustainable investments was 16,25%.



**What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?**

These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



**How did this financial product perform compared to the reference benchmark ?**

Not applicable.

● **How did the reference benchmark differ from a board market index ?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

● **How did this financial product perform compared with the broad market index ?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :  
Ofi Invest EMU Equity Active UCITS ETF

Legal entity identifier:  
213800I3HME4BTYEDR57

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : \_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : \_\_\_\_ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 65,16% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest EMU Equity Active UCITS ETF (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be higher than the average ESG rating of the of the comparison SRI universe : the EURO STOXX Total Market Index (BKXE) after eliminating 20% of the index weighting.

#### ● How did the sustainability indicators perform ?

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund’s environmental and social performance is as follows :

- **ESG score** : the aggregated ESG score of the portfolio has reached **6,61** out of 10 and the ESG score of its investment universe after removing the worst 20% of values **6,48** is out of 10 ;

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-AM.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf), including the Paris-Aligned Benchmark (PAB) exclusions in accordance with the ESMA Guidelines on funds' names using ESG on sustainability-related terms.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between December 31, 2024, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **... and compared to previous periods ?**

This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

**As indicated above, the Sub-Fund currently holds 65,16% of its net assets in issuers contributing to a sustainable investment objective.**

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● **How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?**

*- How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.*

*The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period		
<b>Climate and other environmental indicators</b>							
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	3414,10 Teq CO2	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production - process" and - "GHG emissions from upstream and downstream production";  Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas  Introduction of a credibility score for transition plans to comply with the SRI label.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines	
		Scope 2 GHG emissions	736,56 Teq CO2				
		Scope 3 GHG emissions	35689,86 Teq CO2				
		Total emissions GHG	39840,53 Teq CO2				
	2. Carbon footprint	Carbon footprint					512,63 (Teq CO2/million EUR)
							Coverage rate = 100%
			Coverage rate = 100%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label.  Delivery of tools to management to monitor the climate trajectory for each portfolio.		

	3.	<b>GHG intensity of investee companies</b>	<b>GHG intensity of investee companies</b>	1007,48 (Teq CO2/million EUR)			ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production';  Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 100%			
	4.	<b>Exposure to companies active in the fossil fuel sector</b>	<b>Share of investments in companies active in the fossil fuel sector</b>	12,10%			Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 100%			
	5.	<b>Share of non-renewable energy consumption and production</b>	<b>Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources</b>	Share of non-renewable energy consumed= 51,72%			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';  Analysis of controversies surrounding this issue;
				Coverage rate = 99,66%			
				Proportion of non-renewable energy produced = 18,78%			
				Coverage rate = 46,77%			
	6.	<b>Energy consumption intensity per high climate impact sector</b>	<b>Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact</b>	0,32(GWh/million EUR)			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and "Opportunities in green technologies";
				Coverage rate = 100%			
<b>Biodiversity</b>	7.	<b>Activities negatively affecting biodiversity-sensitive areas</b>	<b>Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas</b>	1,31%		This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue;  Analysis of controversies surrounding this issue;  Biodiversity Commitment Policy;  Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
				Coverage rate = 98,23%			
<b>Water</b>	8.	<b>Emissions to water</b>	<b>Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average</b>	14197,55 (T/million EUR sales)			ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
				Coverage rate = 12,48%			
<b>Waste</b>	9.	<b>Hazardous waste and radioactive waste ratio</b>	<b>Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a</b>	49,28 Tons			ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling'
				Coverage rate = 70,74%			

		weighted average				if they are considered material.  Analysis of the controversies surrounding these issues.	
<b>Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery</b>							
<b>Social and human resources issues</b>	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.	
			Coverage rate = 100%				
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	29,48%				Coverage rate = 98,91%
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,12				
			Coverage rate = 53,35%				
13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	38,11%	Coverage rate = 100%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors';  Voting policy, minimum threshold for women on the Board set at 40%.  Indicator monitored for funds eligible for the SRI label.		
14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	Coverage rate = 100%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.		

Additional indicators relating to social and environmental issues						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,64%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI).  Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate =99,25%			
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	4,88%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'.  Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 99,86%			
Environment	15. GHG intensity	GHG intensity of investment countries	NA	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	MSCI rating of countries: GHG intensity taken into account in exposure to environmental risks, in the 'environmental performance' sub-factor ('GHG intensity/trend' data point).
			NA			
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	NA	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Proprietary ESG rating of (non-emerging) countries: this indicator is taken into account in the analysis of the 'Employment and labour market' issue. This rating applies a penalty for countries on the Freedom House list, which is updated annually in its report on civil and political liberties around the world, and for those that have not abolished the death penalty. ESG proprietary rating of emerging countries: this indicator is taken into account in the 'Civil Liberties' score awarded by the NGO Freedom House (measures the level of civil liberties in a country: absence of slavery and forced labour, absence of torture and executions; right to liberty and security, to a fair trial, to personal defence, to privacy; freedom of conscience, expression, assembly and association, etc.).
			NA			

						MSCI rating of countries: Violations of social standards are taken into account in the sub-factor: "Wellness" (data point: workers' rights) and "Civil and political liberties" (data points: political rights, civil liberties).
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### What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

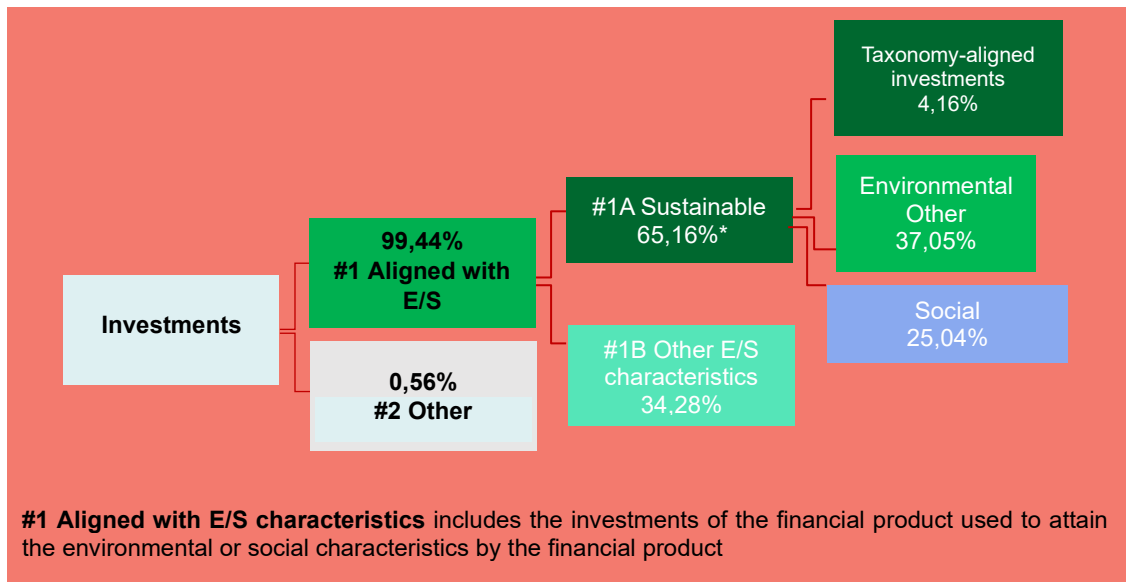
Largest Investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	5,80%	Netherlands
SAP	Information Technology	3,60%	Germany
OFI INVEST ISR MONETAIRE CT C		3,30%	
SIEMENS N AG	Industrials	2,90%	Germany
ALLIANZ	Financials	2,60%	Germany
LVMH	Consumer Discretionary	2,60%	France
BANCO SANTANDER SA	Financials	2,30%	Spain
AIRBUS	Industrials	2,10%	France
SCHNEIDER ELECTRIC	Industrials	2,00%	United States
IBERDROLA SA	Utilities	2,00%	Spain
SAFRAN SA	Industrials	1,90%	France
BANCO BILBAO VIZCAYA ARGENTARIA SA	Financials	1,80%	Spain
TOTALENERGIES	Energy	1,70%	France
UNICREDIT	Financials	1,50%	Italy
SANOFI SA	Health Care	1,50%	United States

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: January 1<sup>st</sup>, 2025 – December 31, 2025



### What was the proportion of sustainability-related investments ?

- What was the asset allocation ?



**Asset allocation** describes the share of investments in specific assets.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Category **#1 Aligned with E/S characteristics** includes :

- Sub-category **#1A Sustainable**, covering sustainable investments pursuing environmental or social objectives;
  - \* The discrepancy between the share of sustainable investments and the combined total of the three components — Taxonomy aligned, Other Environmental, and Social — may result from certain issuers that, despite having a portion of their investments being Taxonomy aligned, are not automatically classified as sustainable investments.
- Sub-category **#1B Other E/S characteristics**, covering investments aligned with environmental or social characteristics that are not considered sustainable investments.

As of December 31, 2025, the Sub-Fund had **99,44%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **65,16%** of its net assets in issuers contributing to a sustainable investment objective, of which **40,12%** had an environmental objective and **25,04%** had a social objective.

The Sub-Fund had **0,56%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 0,56% of cash or cash equivalent ;
- 0% of derivatives ;
- 0% of non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Sub-Fund's investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** of non-ESG rated assets and a maximum of **10%** in cash and/or cash equivalent (excluding monetary UCIs classified as "Article 8") held for liquidity purposes or derivatives.

● **In which economic sectors were the investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub-Sector	% Assets
<b>Financials</b>		<b>25,85%</b>
<b>Industrials</b>		<b>19,46%</b>
Industrials	Aerospace & Defense	5,54%
Industrials	Electrical Equipment	4,28%
Industrials	Industrial Conglomerates	2,91%
Industrials	Machinery	1,76%
Industrials	Construction & Engineering	1,42%
Industrials	Building Products	0,99%
Industrials	Air Freight & Logistics	0,78%
Industrials	Professional Services	0,68%
Industrials	Trading Comp. & Distrib.	0,55%
Industrials	Transportation Infrastructure	0,35%
Industrials	Passenger Airlines	0,20%
<b>Information Technology</b>		<b>12,18%</b>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transactional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

Information Technology	Semiconductors & Semiconductor Equip.	7,41%
Information Technology	Software	3,85%
Information Technology	IT Services	0,48%
Information Technology	Communications Equip.	0,45%
<b>Consumer Discretionary</b>		<b>10,58%</b>
Consumer Discretionary	Textiles & Apparel	4,90%
Consumer Discretionary	Automobiles	2,62%
Consumer Discretionary	Broadline Retail	1,15%
Consumer Discretionary	Specialty Retail	0,98%
Consumer Discretionary	Hotels Restaurants & Leisure	0,64%
Consumer Discretionary	Automobile Components	0,29%
<b>Utilities</b>		<b>6,64%</b>
Utilities	Electric Utilities	4,32%
Utilities	Multi-Utilities	1,93%
Utilities	Gas Utilities	0,38%
<b>Health</b>		<b>5,82%</b>
<b>Health Care</b>		<b>4,98%</b>
<b>Communication Services</b>		<b>3,89%</b>
<b>Materials</b>		<b>3,59%</b>
Materials	Chemicals	2,39%
Materials	Construction Materials	0,53%
Materials	Paper & Forest Prod.	0,39%
Materials	Metals & Mining	0,28%
<b>Other</b>		<b>3,31%</b>
<b>Energy</b>		<b>2,88%</b>
Energy	Oil, Gas, & Consumable Fuels	2,88%
<b>Real Estate</b>		<b>0,81%</b>
Real Estate	Real Estate Management & Development	0,41%
Real Estate	Retail REITs	0,40%
<b>Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels</b>		<b>2,88%</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 4.16% (based on turnover). 3.67% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?

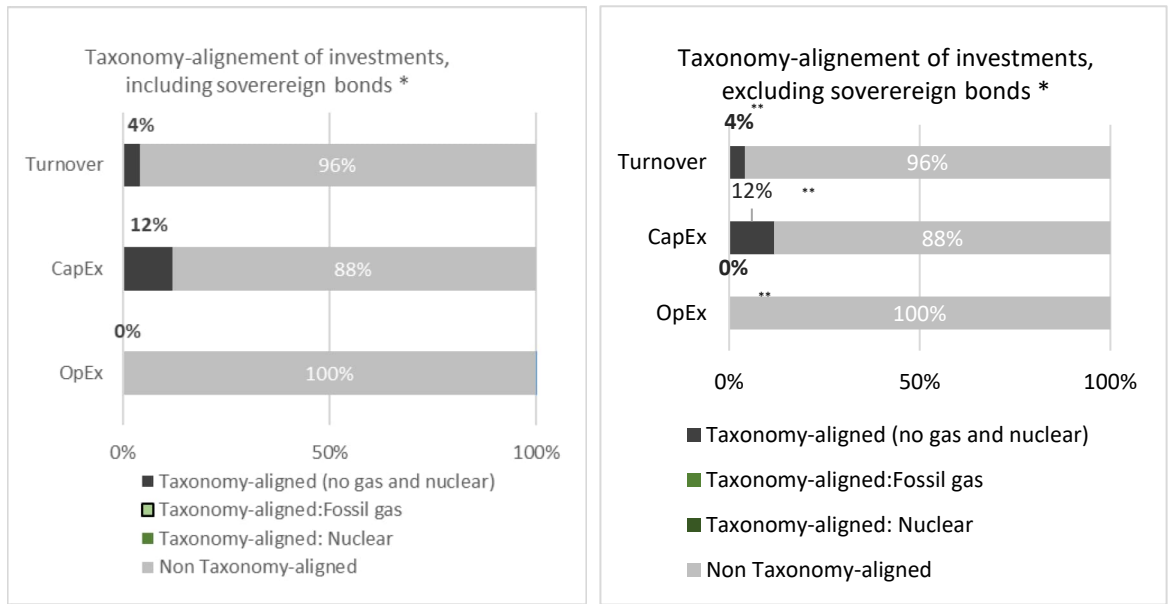
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

- Yes
- In fossil gaz
  - In nuclear energy
- No

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*\*The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,18%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Not applicable, given that the fund was created in November 2025.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 37,05%.



### What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 25,04%.



### What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



### How did this financial product perform compared to the reference benchmark ?

The SRI comparison universe for this financial product includes the securities that make up the EURO STOXX Total Market Index (BKXE). However, no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### ● How did the reference benchmark differ from a board market index ?

Not applicable.

#### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?

Not applicable.

#### ● How did this financial product perform compared with the reference benchmark ?

Not applicable.

#### ● How did this financial product perform compared with the broad market index ?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :  
Ofi Invest US Equity Active UCITS ETF

Legal entity identifier:  
2138006Y42Q958O5S687

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : \_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : \_\_\_\_ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 50,22%% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest US Equity Active UCITS ETF (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be higher (i.e., better) than the average ESG rating of the comparison ISR universe : the MSCI USA (Net Total Return) index after eliminating 20% of the index weighting.

#### ● How did the sustainability indicators perform ?

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund’s environmental and social performance is as follows :

- **ESG score** : the aggregated ESG score of the portfolio has reached **6,32** out of 10 and the ESG score of its investment universe after removing the worst 20% of values is **5,88** of 10 ;

Also, the Sub-Fund complied with the policies summarized in the document entitled “Investment Policy - Sector-based and Norm-based Exclusions”, available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-AM.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf).

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● *... and compared to previous periods ?*

This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

**As indicated above, the Sub-Fund currently holds 50,22% of its net assets in issuers contributing to a sustainable investment objective.**

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● *How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?*

*- How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.*

*The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period	
<b>Climate and other environmental indicators</b>						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2170,14 Teq CO2	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production - process" and - "GHG emissions from upstream and downstream production";  Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas  Introduction of a credibility score for transition plans to comply with the SRI label.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
			Coverage rate = 100%			
		Scope 2 GHG emissions	759,82 Teq CO2			
			Coverage rate = 100%			
		Scope 3 GHG emissions	27807,89 Teq CO2			
		Coverage rate = 100%				
		Total emissions GHG	30737,84 Teq CO2			
		Coverage rate = 100%				
2. Carbon footprint	Carbon footprint		174,71 (Teq CO2/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label.  Delivery of tools to management to monitor the climate trajectory for each portfolio.	
			Coverage rate = 100%			

	3.	<b>GHG intensity of investee companies</b>	<b>GHG intensity of investee companies</b>	590,37 (Teq CO2/million EUR)			ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production';  Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 100%			
	4.	<b>Exposure to companies active in the fossil fuel sector</b>	<b>Share of investments in companies active in the fossil fuel sector</b>	5,17%			Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate.  Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 99,07%			
	5.	<b>Share of non-renewable energy consumption and production</b>	<b>Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources</b>	Share of non-renewable energy consumed= 46,74%			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';  Analysis of controversies surrounding this issue;
				Coverage rate = 95,06%			
				Proportion of non-renewable energy produced = 25,06%			
				Coverage rate = 28,53%			
	6.	<b>Energy consumption intensity per high climate impact sector</b>	<b>Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact</b>	0,22 (GWh/million EUR)			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';
				Coverage rate = 97,88%			
Biodiversity	7.	<b>Activities negatively affecting biodiversity-sensitive areas</b>	<b>Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas</b>	1,85%			ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue;  Analysis of controversies surrounding this issue;  Biodiversity Commitment Policy;  Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
				Coverage rate = 93,65%		This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	
Water	8.	<b>Emissions to water</b>	<b>Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average</b>	8798 (T/million EUR sales)			ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
				Coverage rate = 0,44%			
Waste	9.	<b>Hazardous waste and radioactive waste ratio</b>	<b>Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a</b>	6,99 Tons			ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling'
				Coverage rate = 53,59%			

		weighted average				if they are considered material.  Analysis of the controversies surrounding these issues.
<b>Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery</b>						
<b>Social and human resources issues</b>	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.
			Coverage rate = 99,12%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	39,26%			
			Coverage rate = 94,36%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,10			
		Coverage rate = 56,66%				
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	35,21%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors';  Voting policy, minimum threshold for women on the Board set at 40%.  Indicator monitored for funds eligible for the SRI label.	
		Coverage rate = 100%				
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	
		Coverage rate = 100%				

Additional indicators relating to social and environmental issues						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	5,80%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI).  Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate = 93,26%			
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	13,41%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'.  Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 98,85%			
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	NA	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	MSCI rating of countries: GHG intensity taken into account in exposure to environmental risks, in the 'environmental performance' sub-factor ('GHG intensity/trend' data point).  Proprietary ESG rating of (non-emerging) countries: this indicator is taken into account in the analysis of the 'Employment and labour market' issue. This rating applies a penalty for countries on the Freedom House list, which is updated annually in its report on civil and political liberties around the world, and for those that have not abolished the death penalty. ESG proprietary rating of emerging countries: this indicator is taken into account in the 'Civil Liberties' score awarded by the NGO Freedom House (measures the level of civil liberties in a country: absence of slavery and forced labour, absence of torture and executions; right to liberty and security, to a fair trial, to personal defence, to privacy; freedom of conscience, expression, assembly and association, etc.).
			NA			

						MSCI rating of countries: Violations of social standards are taken into account in the sub-factor: "Wellness" (data point: workers' rights) and "Civil and political liberties" (data points: political rights, civil liberties).
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### What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Technology	8,70%	United States
MICROSOFT CORP	Technology	6,60%	United States
APPLE INC	Technology	6,50%	United States
ALPHABET INC CLASS A	Technology	3,30%	United States
BROADCOM INC	Technology	3,10%	United States
ALPHABET INC CLASS C	Technology	2,90%	United States
TESLA INC	Automobiles and Parts	2,30%	United States
META PLATFORMS INC CLASS A	Technology	2,10%	United States
JPMORGAN CHASE	Banks	1,60%	United States
VISA INC CLASS A	Industrial Goods and Services	1,40%	United States
ELI LILLY	Health Care	1,20%	United States
WALMART INC	Retail	1,20%	United States
COSTCO WHOLESALE CORP	Retail	1,00%	United States
MASTERCARD INC CLASS A	Industrial Goods and Services	1,00%	United States
PROCTER & GAMBLE	Personal Care, Drug and Grocery Stores	0,90%	United States

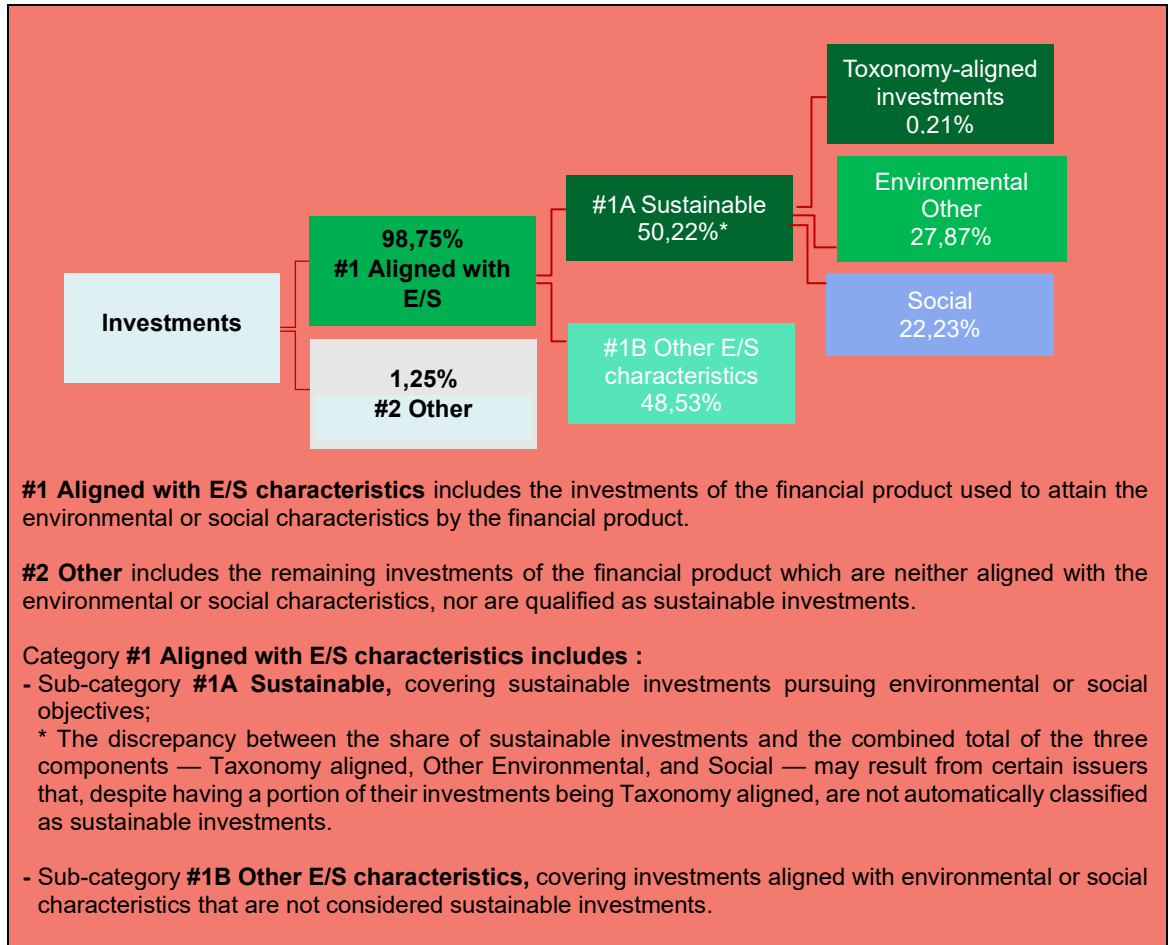
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: January 1<sup>st</sup>, 2025 – December 31, 2025



### What was the proportion of sustainability-related investments ?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation ?**



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transactional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 31, 2025, the Sub-Fund had **98,75%** of its net assets investments promoting environmental and social characteristics (**#1 Aligned with E/S characteristics**).

In addition, the Sub-Fund currently holds **50,22%** of its net assets in issuers contributing to a sustainable investment objective, of which **27,99%** had an environmental objective and **22,23%** had a social objective.

The Sub-Fund had **1,25%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments **#2 Other**. These investments consisted of:

- 1,25% of cash or cash equivalent;
- 0,00% of derivatives;
- 0,00% of non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation:

- A minimum of **80%** of the Fund's investments belonging to pocket **#1 Aligned with E/S characteristics** pocket;
- A maximum of **20%** of its investments belonging to **#2 Other**, including a maximum of **10%** of non-ESG rated assets and a maximum of **10%** of its investments in cash, cash equivalents (excluding monetary UCIs (Undertaking for Collective investments) classified as Article 8 according to the SFDR and managed by Ofi Invest Asset Management) and derivatives held for liquidity purposes.

● **In which economic sectors were the investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub-Sector	% Assets
<b>Information Technology</b>		<b>37,59%</b>
Information Technology	Semiconductors & Semiconductor Equip.	16,39%
Information Technology	Software	11,43%
Information Technology	Technology Hardware, Storage & Peripherals	6,73%
Information Technology	IT Services	2,38%
Information Technology	Electronic Equipment, Instruments & Components	0,53%
Information Technology	Communications Equip.	0,13%
<b>Financials</b>		<b>12,52%</b>
<b>Communication Services</b>		<b>10,79%</b>
<b>Health</b>		<b>9,72%</b>
<b>Industrials</b>		<b>8,10%</b>
Industrials	Machinery	1,74%
Industrials	Building Products	1,38%
Industrials	Professional Services	1,22%
Industrials	Air Freight & Logistics	0,70%
Industrials	Electrical Equipment	0,69%
Industrials	Aerospace & Defense	0,64%
Industrials	Commercial Services & Supplies	0,56%
Industrials	Trading Comp. & Distrib.	0,54%
Industrials	Ground Transportation	0,53%
Industrials	Construction & Engineering	0,11%
<b>Consumer Discretionary</b>		<b>7,06%</b>
Consumer Discretionary	Specialty Retail	2,29%
Consumer Discretionary	Automobiles	2,28%
Consumer Discretionary	Hotels Restaurants & Leisure	1,48%
Consumer Discretionary	Textiles & Apparel	0,45%
Consumer Discretionary	Household Durables	0,30%
Consumer Discretionary	Distributors	0,17%
Consumer Discretionary	Broadline Retail	0,09%
<b>Health Care</b>		<b>4,68%</b>
<b>Utilities</b>		<b>2,73%</b>
Utilities	Multi-Utilities	1,25%
Utilities	Electric Utilities	1,24%
Utilities	Gas Utilities	0,24%
<b>Energy</b>		<b>2,61%</b>
Energy	Oil, Gas, & Consumable Fuels	1,65%
Energy	Energy Equip & Services	0,96%
<b>Real Estate</b>		<b>2,24%</b>
Real Estate	Specialized REITs	1,57%
Real Estate	Real Estate Management & Development	0,43%
Real Estate	Health Care REITs	0,24%
<b>Materials</b>		<b>1,96%</b>
Materials	Chemicals	1,17%
Materials	Construction Materials	0,66%
Materials	Containers & Packaging	0,13%

**Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels 1,65%**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 0,21% (based on turnover). 0,20% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

**● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

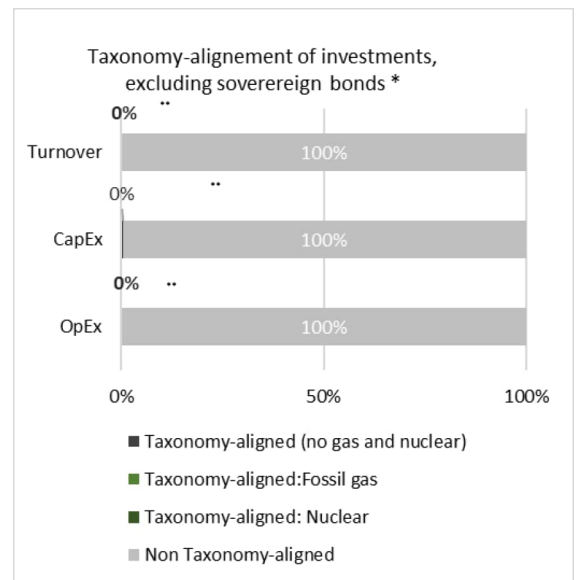
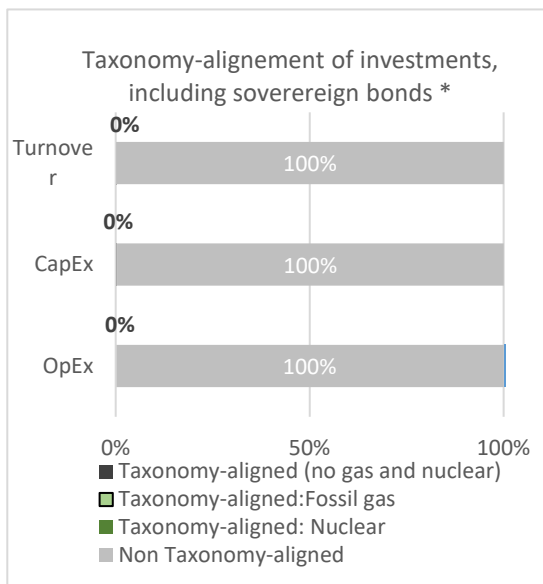
Yes

- In fossil gaz
- In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of :  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

*\*\*The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.*

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Not applicable, given that the fund was created in November 2025.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 22,87%.

● **What was the share of socially sustainable investments ?**

The proportion of socially sustainable investments was 22,23%.

● **What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?**

- These investments consisted of :
- cash and/or cash equivalent ;
  - derivatives ;
  - non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

● **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.

● **How did this financial product perform compared to the reference benchmark ?**

The SRI comparison universe for this financial product includes the securities that make up the MSCI USA (Net Total Return) index, which is consistent with the Sub-Fund's benchmark indicator. However, no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund

● **How did the reference benchmark differ from a board market index ?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

- **How did this financial product perform compared with the broad market index ?**

Not applicable.