

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest ESG Ethical European Equity

Legal entity identifier:
213800JF1KNTXF3XTW05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of ____ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained .

Ofi Invest ESG Ethical European Equity (the “**Sub-Fund**”) is divided in three separate mandates :

- Mandate Managed by Ofi Invest Asset Management ;
- Mandate Managed by Van Lanschot Kempen Investment Management ;
- Mandate Managed by De Pury Pictet Turetini & Cie.

- **Mandate managed by Ofi Invest Asset Management :**

The Mandate has promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, the investment strategy of this Mandate consisted of investing in equities issued by companies displaying convincing practices in terms of managing ESG issues to specific sector of activity and excluding from the investment universe the 20% of securities, falling in the exclusion criteria of the companies “under-



surveillance”, which do not have the best sustainable and socially responsible investments ratings compared to the other securities which have been selected.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

The Mandate promoted environmental/social characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **15.0%** of sustainable investments.

The Mandate has promoted environmental characteristics related to:

- climate change mitigation and climate change adaptation in line with the Paris Climate Agreement;
- the protection of biodiversity and ecosystems;
- the transition to a circular economy.

The environmental characteristics promoted by the Mandate seek to contribute to the achievement of the climate goals of the Paris Agreement. This decarbonization pathway encompasses short-term (2025) objectives, a mid-term (2030) ambition and a long-term commitment to be net zero by 2050. Although there has been no index designated as a reference benchmark, by 2025 the Mandate aims to have a carbon intensity that is below the EU Climate Transition Benchmark (EU CTB) pathway. This pathway assumes a carbon intensity that is **30%** lower than the MSCI European Small-cap Index (the “Benchmark”) in 2019, with a subsequent **7%** annual reduction. The Mandate is on track to meet these reduction targets.

The Mandate promoted the following social characteristics:

- decent work;
- adequate living standards and wellbeing for end-users;
- other social topics such as gender equality and broader diversity matters.

No specific sustainability index has been designated as a reference benchmark for the purpose of attaining the above social characteristics.

The social and environmental characteristics listed above were promoted by implementing the Mandate’s ESG Policy in the investment process across the following pillars: **(1) exclusion & Avoidance; (2) ESG Integration; (3) active ownership; (4) positive impact.**

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

The Mandate’s sustainable investment objective was to contribute to a fair and equitable transition to a more sustainable future by investing in companies at the heart of the paradigm shift underway as a result of the digital revolution, demographic change and climate change. The Sub-fund invested in companies that meet strict criteria in terms of fundamentals and sustainability. These objectives were achieved by implementing the Buy & Care® strategy of de Pury Pictet Turretini & Cie S.A. - hereafter PPT).

PPT invests (Buy: pre-investment) in profitable, sustainable and impactful companies that were both drivers and beneficiaries of major paradigm shifts, and then engaged (Care: post-investment) directly and collectively to help these companies make further progress and better integrate sustainability into their strategy.

➤ ***How did the sustainability indicators perform ?***

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund’s environmental and social performance was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

- **SRI score** : the SRI score of the portfolio has reached **3,51** out of 5 ;
- **The percentage of the investee companies falling in the exclusion criteria of the companies “under-surveillance”** : **0%**.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

The following sustainability indicators are used for the purpose of measuring attainment of the respective characteristics promoted by the Mandate. The indicators are calculated using the latest available indicator data with average portfolio weights over the 4 quarters in the reference period. In addition, we assess each company on a case-by-case basis using the Van Lanschot Kempen ESG score to ensure good governance practices and minimum environmental and social safeguards. The Kempen ESG score takes into account E, S and G characteristics divided over sustainability indicators for which a number of underlying ESG metrics are used. We score companies on the sustainability indicators that are material for the sector in which they are operating. Each risk factor is scored from 1-5 resulting in an overall weighted score of 1-5. Companies scoring

low on a particular sustainability indicator will be avoided or will be subject to engagement on this particular indicator if we see room for improvement.

Environmental indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Scope 1 greenhouse gases emissions	ton CO2e	1,013	934	96%	93%
Scope 2 greenhouse gases emissions	ton CO2e	890	1,142	96%	93%
Scope 3 greenhouse gases emissions	ton CO2e	14,134	16,025	96%	92%
Total greenhouse gases emissions	ton CO2e	15,832	18,156	96%	92%
Carbon footprint	ton CO2e per million EUR of investments	503	526	96%	92%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	718	715	96%	92%
Exposure to companies active in the fossil fuel sector	Share of investments, %	1%	0%	96%	93%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	1	1	95%	85%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Water supply, sewerage, waste management and remediation activities	Gigawatt hours per million EUR of revenue	0	1	95%	85%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	0%	0%	96%	93%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	34%	36%	96%	92%

Social indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Lack of due diligence	Share of investments, %	0%	0%	96%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	96%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	41%	43%	91%	93%
Board gender diversity	Average % of female board members	37%	39%	96%	93%
Exposure to controversial weapons	Share of investments, %	0%	0%	96%	93%

Involvements	Units	2022	2023	% Cov. 2022	% Cov. 2023
Controversial Weapons	Share of investments, %	0%	0%	100%	100%
Tobacco	Share of investments, %	0%	0%	100%	100%

- **Van Lanschot Kempen ESG score:**
 - **2023: 3.59** out of 5
 - **2022: 3.57** out of 5
- **Exclusion criteria resulted in exclusions >20%** of the Mandate's investment universe.
- **Mandate managed by De Pury Pictet Turetini & Cie :**

Pre-investment: The sustainable investment objective is pursued by investing in companies with the following characteristics:

Firstly, the Sub-fund aimed to achieve a reduction in carbon emissions in accordance with Article 9(3) of the SFDR by making sustainable investments in companies that are driving the transition to net zero CO2 emissions by 2050, in line with the long-term global warming targets of the Paris Agreement.

- For the year 2023, the average temperature of the portfolio is **1.52 degrees**. **99.0%** of investments contribute to the objective of reducing carbon emissions as described above. At the end of December,



41 of the 41 companies in the Sub-fund were contributing to a temperature increase of less than **2°C** by 2050, in line with the long-term objectives of the Paris Agreement.

Secondly, the Sub-fund intended to invest in companies involved in green technologies and ICT that can contribute to addressing the (environmental) challenges of climate change and the (social) challenges of demographics by making sustainable investments in companies that contribute to industry, innovation and infrastructure (SDG 9) as defined by the United Nations Sustainable Development Goals, that provide clean and affordable energy (SDG 7), that fight climate change (SDG 13) or that contribute to quality education as defined by SDG 4.

- In 2023, **99.0%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies** were helping to meet environmental, climate and social challenges by developing green technologies and making a positive contribution to SDGs 4, 7, 9 or 13.

Finally, the Sub-fund aimed to address the demographic challenges posed by human population growth, which affect all 17 of the SDGs. The aim was to propose positive and empowering demographic solutions that contribute to eradicating poverty and hunger, reducing inequality, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

- In 2023, **99.0%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies were helping to meet demographic challenges by contributing to the eradication of poverty and hunger, reducing inequalities, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.**

Post-investment: Proxy voting and engagement are an integral part of the Buy & Care® strategy.

The Investment Manager exercises its voting rights in accordance with the sub-fund's investment objectives and policy, taking into account corporate governance and environmental and social concerns.

- In 2023, we exercised our voting rights on 100% of the portfolio companies we held prior to their General Meetings (**39 companies**).

The Investment Manager's engagement policies promote continuous progress in all key relevant ESG themes, ESG progress and tangible impacts at the level of the SDGs.

In 2023, we have engaged in direct and interactive dialogue with **26 companies** in the Sub-fund out of a total of 41 companies in the portfolio at the end of 2023

➤ **Common to all Mandates :**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, to December 29, 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

➤ ***... and compared to previous periods ?***

As of December 30th, 2022, the performance of the sustainability indicators to measure the achievement of the Sub-Fund's environmental and/or social characteristics was as follows:

- **The ESG score at portfolio level** had reached **3,36** out of 5 ;
- **the ESG score of its benchmark** was **2,52** out of 5.

As part of the SRI Label awarded to the Sub-Fund, two ESG indicators promoting social and environmental characteristics have been piloted at the level of the Fund and its benchmark. Their respective performances on 30th December 2022 were as follows:

1. **The share of controversial issuers considered to be in violation of at least one of the 10 Global Compact principles** is null (**0%**) compared to its SRI universe, whose share of controversial issuers considered to be in violation of at least one of the 10 Global Compact principles is **0,15%** ;
2. **The share of women on the Board of Directors or Supervisory Board of the beneficiary companies** is **0,19%** compared to its universe, whose share is **0,18%**.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.



- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**
- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie:**

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The Mandate promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 15% of sustainable investments. Over the last year, the percentage of sustainable investments was at or above 15%.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

- **How did the sustainable investments not cause significant harm to any sustainable investment objective ??**

- **Mandate managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The Mandate used a combination of principal adverse impact indicators as mentioned below and general ESG metrics in the investment process to determine current and potential adverse impact on sustainability factors, including monitoring the number of severe and very severe controversies for every investment objective. This broader set of indicators was taken into account in the portfolio construction, investment exclusion, ESG integration (including the Kempen ESG score) and active ownership (engagement including voting) activities.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

- **Mandate managed by Ofi Invest Asset Management and by De Pury Pictet Turetini & Cie :**

The Mandate has not considered principal adverse impacts on sustainability factors.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The Mandate considered principal adverse impacts on sustainability factors through the specific sustainability indicators it uses to assess the extent to which its (proposed) investments contribute to the environmental and social characteristics it promotes, which include principal adverse impact indicators :



Environmental indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Scope 1 greenhouse gases emissions	ton CO2e	1,013	934	96%	93%
Scope 2 greenhouse gases emissions	ton CO2e	890	1,142	96%	93%
Scope 3 greenhouse gases emissions	ton CO2e	14,134	16,025	96%	92%
Total greenhouse gases emissions	ton CO2e	15,832	18,156	96%	92%
Carbon footprint	ton CO2e per million EUR of investments	503	526	96%	92%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	718	715	96%	92%
Exposure to companies active in the fossil fuel sector	Share of investments, %	1%	0%	96%	93%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	1	1	95%	85%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Water supply, sewerage, waste management and remediation activities	Gigawatt hours per million EUR of revenue	0	1	95%	85%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	0%	0%	96%	93%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	34%	36%	96%	92%

Social indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Lack of due diligence	Share of investments, %	0%	0%	96%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	96%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	41%	43%	91%	93%
Board gender diversity	Average % of female board members	37%	39%	96%	93%
Exposure to controversial weapons	Share of investments, %	0%	0%	96%	93%

Involvements	Units	2022	2023	% Cov. 2022	% Cov. 2023
Controversial Weapons	Share of investments, %	0%	0%	100%	100%
Tobacco	Share of investments, %	0%	0%	100%	100%



What were the top investments of this financial product ?

As of December 29, 2023, the Sub-fund's main investments were as follows :

- **Mandate managed by Ofi Invest Asset Management :**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.



Largest investments	Sector	% of assets	Country
ASML	Technology	1,91%	Netherlands
L OREAL	Consumer goods and services	1,46%	France
SCHNEIDER	Industrial goods and services	1,23%	France
SAP	Technology	1,17%	Germany
AXA	Insurance	1,06%	France
GALP ENERG	Energy	0,79%	Portugal
INTESA SANPAOLO	Banking	0,78%	Italy
AIR LIQUIDE	Chemicals	0,77%	France
BANCO SANTANDER	Banking	0,76%	Spain
INFINEON TECHNOLOGIES	Technology	0,73%	Germany
SANOFI	Health	0,72%	France
ADIDAS	Consumer goods and services	0,69%	Germany
AENA	Industrial goods and services	0,67%	Spain
KERING	Consumer goods and services	0,67%	France
NESTE OIL	Energy	0,67%	Finland

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

Largest issuer	Sector	Country	% Assets
ASR Nederland N.V.	Financials	Netherlands	4%
Euronext N.V.	Financials	Netherlands	4%
Ipsos SA	Communication Services	France	4%
BAWAG Group AG	Financials	Austria	4%
Coats Group plc	Consumer Discretionary	United Kingdom	3%
Tate & Lyle plc	Consumer Staples	United Kingdom	3%
B&M European Value Retail S.A.	Consumer Discretionary	Luxembourg	3%
SThree plc	Industrials	United Kingdom	3%
NV Bekaert SA	Materials	Belgium	3%
Azelis Group NV	Industrials	Belgium	3%
Premier Foods plc	Consumer Staples	United Kingdom	3%
JOST Werke SE	Industrials	Germany	3%
Hikma Pharmaceuticals PLC	Health Care	United Kingdom	3%
Allfunds Group plc	Financials	United Kingdom	3%
CIE Automotive, S.A.	Consumer Discretionary	Spain	3%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Largest investments	Sector	% Assets*	Country
ASML Holding NV	Information Technology	4.17%	Netherlands
Air Liquide SA	Materials	3.35%	France
Infineon Technologies AG	Information Technology	3.16%	Germany
EssilorLuxottica SA	Health Care	3.16%	France
Sika AG	Materials	3.07%	Switzerland
Schneider Electric SE	Industrials	3.05%	France
L'Oreal SA	Consumer Staples	2.99%	France
Novartis AG	Health Care	2.98%	Switzerland
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	2.86%	France
Partners Group Holding AG	Financials	2.84%	Switzerland
Vestas Wind Systems A/S	Industrials	2.77%	Denmark
SAP SE	Information Technology	2.72%	Germany



Atlas Copco AB	Industrials	2.67%	Sweden
Capgemini SE	Information Technology	2.61%	France
Givaudan SA	Materials	2.58%	Switzerland

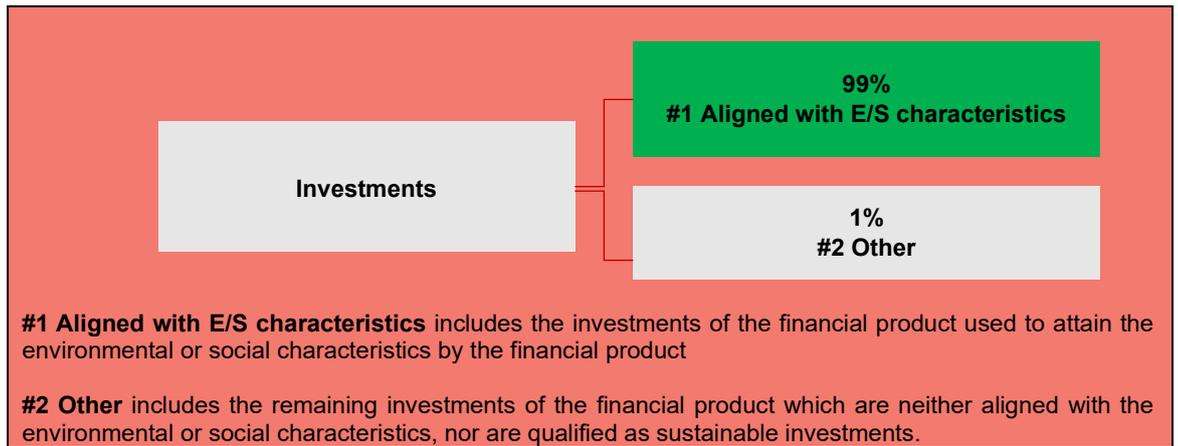


What was the proportion of sustainability-related investments ?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation ?

➤ **Mandate managed by Ofi Invest Asset Management :**



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 29, 2023, the Sub-Fund had **99%** of its net assets' investments promoting environmental and social characteristics (**#1 Aligned with E/S characteristics**).

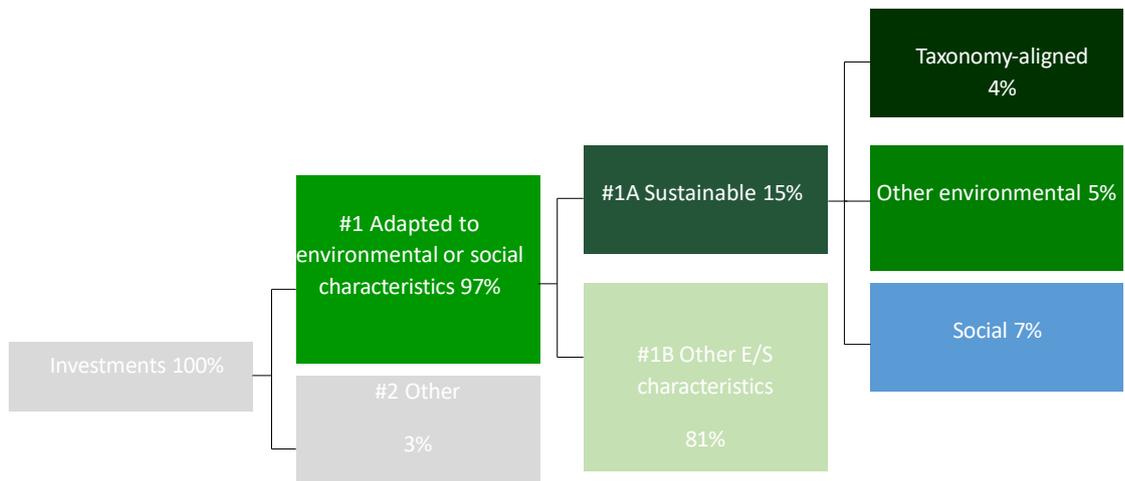
The Sub-Fund had **1%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments **#2 Other**. These investments consisted of :

- 1% of cash ;
- 0% of derivatives ;
- 0% of equity securities which may not be subject to an ESG or SRI rating.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of 80% of the Sub-Fund's net assets investments belonging to pocket **#1 Aligned with E/S characteristics** pocket ;
- A maximum of 20% of its remaining investments belonging to **#2 Other**, including a maximum of 10% of its investments in equity securities which may not be subject to an ESG or SRI rating and a maximum of 10% in derivatives and cash held for liquidity purposes.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product. For these investments, the investee companies have to adhere to good governance practices and we assess and monitor this in our investment process.

#1A Sustainable investments includes the investments of the financial product that meet the criteria of sustainable investments. Within the scope of this Mandate, it relates to investments in an economic activity that contributes to an environmental objective, is aligned to the EU Taxonomy and does not significantly harm any environmental and/ or social objective within the meaning of the SFDR.

1B Other E/S characteristics includes the investments of the financial product that do not meet the criteria of sustainable investments, particularly around contribution to environmental and/ or social objectives (e.g., EU Taxonomy alignment).

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. This also covers investments held for liquidity (cash) and/ or rebalancing purposes.

● **In which economic sectors were investments made ?**

As of December 29, 2023 , the sectoral breakdown of invested assets of the Sub-Fund was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

Sector	% assets
Cash/Invested liquidity	1,74%
Technology	5,72%
Industrial goods and services	4,33%
Consumer goods and services	4,17%
Banking	3,78%
Healthcare	2,55%
Insurance	2,18%
Energy	1,95%
Food, drink and tobacco	1,83%
Chemicals and chemical products	1,72%
Automobiles and parts	1,71%
Utilities	1,70%
Telecommunications	0,69%
Construction and materials	0,51%
Financial Services	0,39%
Retail	0,37%
Personal care, pharmacies and groceries	0,27%
Media	0,23%

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

Sector	Aligned with E/S	Sustainable	Other E/S	Taxonomy aligned	Other environmental	Social	Other
All	97%	15%	81%	4%	5%	7%	3%
Communication Services	6%	0%	6%	0%	0%	0%	0%
Consumer Discretionary	9%	0%	9%	0%	0%	0%	0%
Consumer Staples	10%	4%	6%	0%	0%	4%	0%
Financials	17%	0%	17%	0%	0%	0%	0%



Health Care	9%	3%	6%	0%	0%	3%	0%
Industrials	28%	6%	23%	3%	3%	0%	0%
Information Technology	8%	0%	8%	0%	0%	0%	0%
Materials	5%	0%	5%	0%	0%	0%	0%
Real Estate	5%	3%	2%	1%	2%	0%	0%
Other	0%	0%	0%	0%	0%	0%	3%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Sector (GICS)	% Assets
Energy	0.0%
Materials	11.2%
Industrials	22.1%
Consumer Discretionary	9.6%
Consumer Staples	12.5%
Health Care	17.9%
Financials	4.8%
Information Technology	17.3%
Communication Services	0.0%
Utilities	3.6%
Real Estate	0.0%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

➤ **Common to Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 4%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes

In fossil gas

In nuclear energy

No

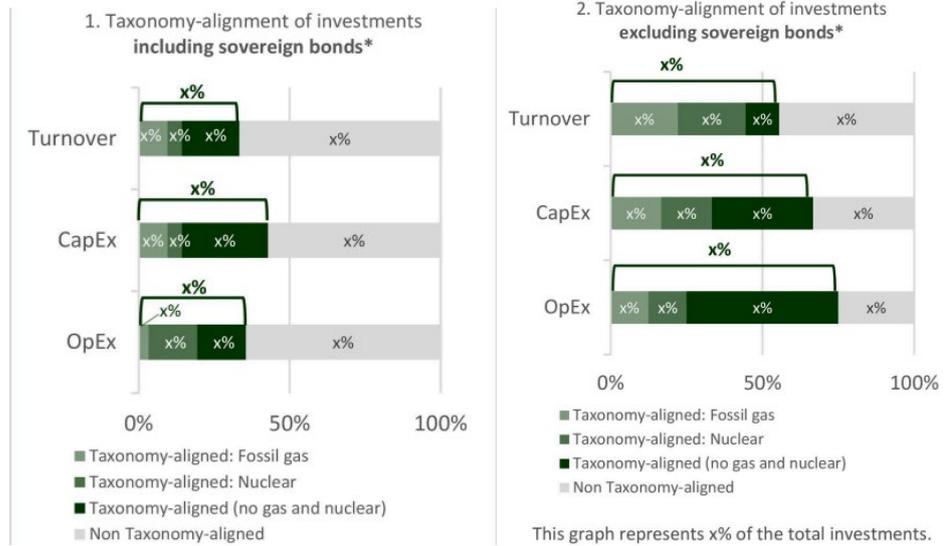
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

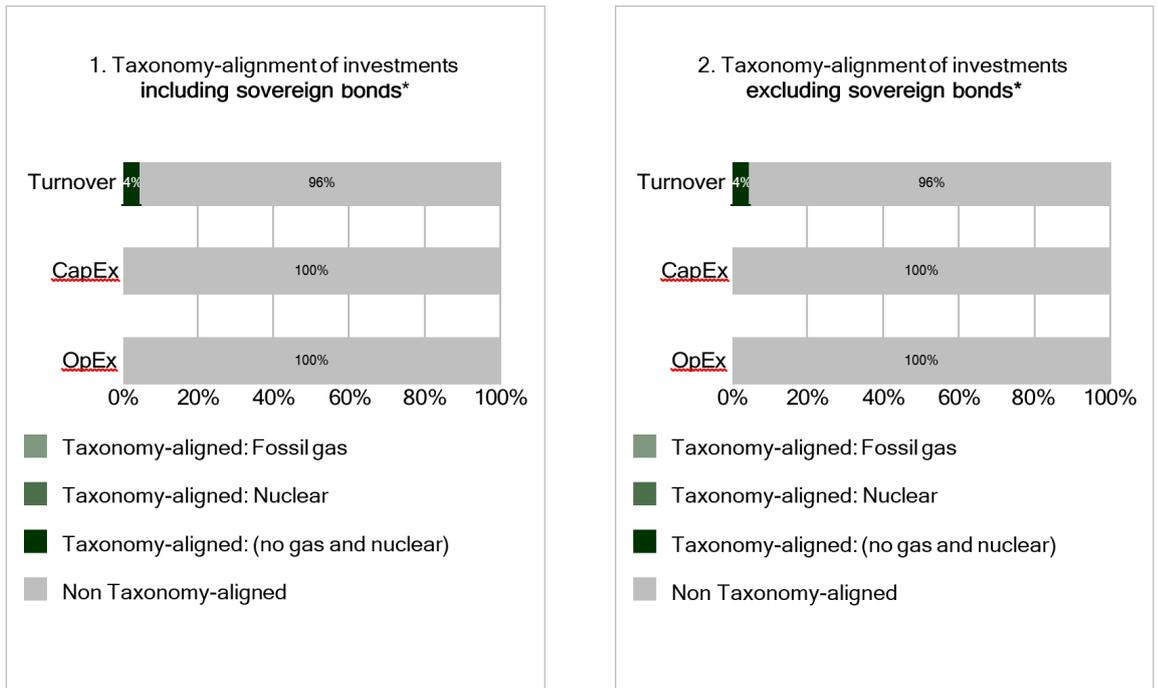
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

➤ **Mandate managed by Ofi Invest Asset Management :**



* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**



- **Mandate managed by De Pury Pictet Turettini & Cie :**

Taxonomy (Aligned)	Total
Revenus	5.09%
CapEx	7.07%
OpEx	0.00%

Taxonomy V2 (aligned)	Fossil Gas	Nuclear
Tunover (Revenues)	0%	0%
Capex	0%	0%
Opex	0%	0%

- **What was the share of investments made in transitional and enabling activities ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turettini & Cie :**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was nul.

- **Mandate managed by Van Lanschot Kempen Investment Management :**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was 2%.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turettini & Cie :**

As of December 29, 2023, the proportion of the Sub-Fund's investments aligned with the EU Taxonomy remained null.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The proportion of the Sub-Fund's investments aligned with the EU Taxonomy for the previous reference period was 5%.

Are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2010/852



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turettini & Cie :**

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **5%**.



- **What was the share of socially sustainable investments ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turettini & Cie :**

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management :**

The share of socially sustainable investments was 7%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- Cash held for liquidity purposes ;
- Equity securities which may not be subject to an ESG or SRI rating ;
- derivatives.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

➤ Common to all Mandates :

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.

➤ Mandate managed by Van Lanschot Kempen Investment Management

We have used our Van Lanschot Kempen ESG score to monitor ESG risks and our engagement framework which is based on the same ESG risk factors to engage on the most material risk factors. We have engaged with the companies in the portfolio representing **50%** of the carbon intensity of the portfolio. Periodically we report on our engagement activities in the Mandate quarterly reviews.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark ?

➤ Common to all Mandates :

Not applicable.

● **How did the reference benchmark differ from a board market index ?**

➤ Common to all Mandates :

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

➤ Common to all Mandates :

Not applicable.

● **How did this financial product perform compared with the reference benchmark ?**

➤ Common to all Mandates :

Not applicable.

● **How did this financial product perform compared with the broad market index ?**

➤ Common to all Mandates :

Not applicable

