Global Fund
Société anonyme
Société d'investissement à capital variable
4, rue Peternelchen, L-2370 Howald
Grand-Duché du Luxembourg
R.C.S. Luxembourg B211144
(the "**Company**")

NOTICE TO SHAREHOLDERS OF

GLOBAL FUND – OFI INVEST ACT4 POSITIVE ECONOMY
(THE "**MERGING SUB-FUND**")

AND

GLOBAL FUND – OFI INVEST ACT4 SOCIAL IMPACT
(THE "**RECEIVING SUB-FUND**")

(THE "**MERGING ENTITIES**")

Luxembourg, 4 April 2025

Dear shareholders,

The board of directors (the "**Board**") of the Company has decided to merge the Merging Sub-Fund into the Receiving Sub-Fund (the "**Merger**"). The Merger shall become effective on 13 May 2025 (the "**Effective Date**").

This notice describes the implications of the Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Terms used in this notice shall have the meaning ascribed to them in the current prospectus of the Company (the "**Prospectus**"), unless the context otherwise requires.

1. Background and rationale

The Merging Sub-Fund was launched on 24 February 2017 and has as of 20 January 2025 c. EUR 25 million of assets under management and the Receiving Sub-Fund was launched on 24 February 2017 and has as of 20 January 2025 c. EUR 63.7 million of assets under management.

Following a strategic review of the European equity fund range of the Company (the "**European Equity Funds**"), it is proposed to merge the Merging Sub-Fund into the Receiving Sub-Fund, both European Equity Funds, to consolidate the Company's European Equity Funds offering into one single product.

In particular, both strategies share the same investment philosophy and investment management team at OFI Invest Asset Management (the "**Investment Manager**"). The Merging Entities have the same reference benchmark that they seek to outperform. The Merging Entities both invest at least 75% of their net assets in common stock of companies having their registered office, quoted or carrying out their business predominantly in the European Economy Area. The Merging Entities are categorized as article 9 financial products in accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**"), and apply a similar environmental, social and governance ("**ESG**") framework, with the major difference being that the Merging Sub-Fund has a minimum of 90% of sustainable investments ("**SI**") with at least 30% with an environmental objective and 30% with a social objective while the Receiving Sub-Fund has a minimum of 90% of SI with at least 0% with an environmental objective and 40% with a social objective.

The Receiving Sub-Fund has been identified as the absorbing sub-fund based on the strong performance and larger assets under management.

Share classes of the Merging Sub-Fund will merge into the corresponding or similar share classes of the Receiving Sub-Fund.

Further details on the Merger, and the impact on shareholders of the Merging Entities, are set out below.

2. Summary of the Merger

(i) The Merger shall become effective and final between the Merging Entities and vis-à-vis third parties on the Effective Date.

(ii) On the Effective Date, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.

(iii) No general meeting of shareholders shall be convened in order to approve the Merger and shareholders are not required to vote on the Merger.

(iv) Shareholders of the Merging Entities who do not agree with the Merger have the right to request, prior to 12 pm CET on 5 May 2025 (the "**Cut-Off Time**"), the redemption of their shares or the conversion of their shares in shares of the same or another share class of another sub-fund of the Company, not involved in the Merger, free of charges (with the exception of any charges retained by the Merging Sub-Fund to meet disinvestment costs). Please see section 6 (*Rights of shareholders of the Merging Entities in relation to the Merger*) below.

(v) On the Effective Date, shareholders of the Merging Sub-Fund will automatically be issued the relevant shares, as mentioned below, of the Receiving Sub-Fund in exchange for their shares of the Merging Sub-Fund, in accordance with the relevant share exchange ratios. Such shareholders will participate in the performance of the Receiving Sub-Fund as from such date. Shareholders will receive a confirmation note showing their holding in the Receiving Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section 6 (*Rights of shareholders of the Merging Entities in relation to the Merger*) below.

(vi) The outperformance fee, if any, of the share classes of the Merging Sub-Fund, will be accrued until the Effective Date. On the Effective Date, such outperformance fee will be "crystallized" and be paid to the Management Company.

(vii) Subscriptions, redemptions and/or conversions of shares of the Merging Entities will still be possible as described in section 7 (*Procedural aspects*) below.

(viii) Procedural aspects of the Merger are set out in section 7 (*Procedural aspects*) below.

(ix) The Merger has been approved by the *Commission de Surveillance du Secteur* Financier (the "**CSSF**").

(x) The timetable below summarises the key steps of the Merger.

Notice sent to shareholders	**4 April 2025**
Subscriptions for, or conversions to shares of the Merging Sub-Fund not accepted or processed from investors who have not yet invested into the Merging Sub-Fund	**12 pm CET on 4 April 2025**
Subscriptions for, or conversions to shares of the Merging Sub-Fund not accepted or processed for any investors including investors already invested in the Merging Sub-Fund (*Cut-Off Time*)	**12 pm CET on 5 May 2025**
Redemptions or conversions of shares of the Merging Sub-Fund not accepted or processed (*Cut-Off Time*)	**12 pm CET on 5 May 2025**

Calculation of share exchange ratios	**13 May 2025**
Effective Date	**13 May 2025**

(xi) Dealings will not be impacted in the Receiving Sub-Fund.

3. Impact of the Merger on the respective shareholders of the Merging Entities

3.1 Impact of the Merger on the shareholders of the Merging Sub-Fund

The Merger will be binding on all the shareholders of the Merging Sub-Fund who have not exercised their right to request the redemption or the conversion of their shares prior to the Cut-Off Time.

The Merger will result in the conversion of their holdings in the Merging Sub-Fund into share(s) of the Receiving Sub-Fund. This conversion will take place on the Effective Date and in accordance with the terms and exchange ratio as further described below. No entry fee will be levied within the Receiving Sub-Fund as a result of the Merger.

To facilitate the Merger, the Investment Manager may rebalance the portfolio of the Merging Sub-Fund ahead of the Merger. The Merger will involve in-specie transfer of c. 100% of the holdings of the Merging Sub-Fund. The remaining positions, if any, will be liquidated and transferred in cash.

As a consequence, the Merging Sub-Fund might not be compliant with its investment objective and policy and investment restrictions as set out in the Prospectus during the five (5) business days preceding the Effective Date. Similarly, the Merging Sub-Fund's portfolio may no longer be diversified in accordance with the undertakings for collective investment in transferable securities' ("**UCITS**") risk diversification requirements during that period.

The estimated transaction costs to be incurred in rebalancing the portfolio are approximately 1 basis point but may be higher or lower depending on actual results. Transaction costs will be borne by the shareholders of the Merging Sub-Fund.

The shareholders of the Merging Sub-Fund will not bear any legal, advisory, or administrative costs associated with the preparation and the completion of the Merger. They will however bear costs, including transaction costs, associated with carrying out the Merger, and any taxes which may arise on the transfer of property to the Receiving Sub-Fund such as stamp duties.

Please note that the Merging Sub-Fund will not, however, be responsible for, or pay, any shareholder's personal tax liability that results from the Merger.

3.2 Impact of the Merger on the shareholders of the Receiving Sub-Fund.

The Merger will be binding on all the shareholders of the Receiving Sub-Fund who have not exercised their right to request the redemption or the conversion of their shares prior to the Cut-Off Time.

For the shareholders of the Receiving Sub-Fund, the Merger will create a substantial rise of the assets under management of the Receiving Sub-Fund. It is not foreseen that the Merger will cause a dilution in the performance of the Receiving Sub-Fund. Dealings in the Receiving Sub-Fund are not impacted by the Merger.

The shareholders of the Receiving Sub-Fund will not bear any legal, advisory, or administrative costs associated with the preparation and the completion of the Merger.

In order to protect the shareholders of the Receiving Sub-Fund, the Company may apply its swing pricing policy to the net asset value per share of the Receiving Sub-Fund so as to mitigate any potential dilutive effects which may result from net flows other than those associated to the Merger on the Effective Date. In the interest of the protection of all investors, should swing pricing be applied to the Receiving Sub-Fund on the Effective Date, the final net asset value of the Merging Sub-Fund will be adjusted up or down as appropriate and in line with the swing factor in order to offset any potential dilutive effects.

The Investment Manager will not rebalance the portfolio of the Receiving Sub-Fund.

4. Characteristics of the Merging Entities

Appendix 1 highlights the material differences between the Merging Entities, including setting out their respective investment objectives and policies, summary risk indicators ("**SRIs**"), management charges and, on a share class by share class basis, their total expense ratios.

In addition to the information in **Appendix 1**, shareholders of the Merging Sub-Fund should carefully read the description of the Receiving Sub-Fund in the Prospectus and in the key information document ("**KID**") of the Receiving Sub-Fund before making any decision in relation to the Merger.

5. Criteria for valuation of assets and liabilities

For the purpose of calculating the share exchange ratios, the rules laid down in the articles of incorporation of the Company (the "**Articles of Incorporation**") and the Prospectus for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Entities.

As described above, the Company may apply its swing pricing policy to the net asset value per share of the Receiving Sub-Fund so as to mitigate any potential dilutive effects which may result from net flows on the Effective Date.

6. Rights of shareholders of the Merging Entities in relation to the Merger

On the Effective Date, shareholders of the Merging Sub-Fund will automatically be issued, in exchange for their shares in the Merging Sub-Fund, a number of registered shares in the relevant absorbing share class of the Receiving Sub-Fund, as further detailed under section (i) (*Merging and receiving classes of shares - features and characteristics*) of **Appendix 1** below.

The number of relevant share(s) to be issued in the Receiving Sub-Fund in exchange of the holding(s) in the Merging Sub-Fund will be, for each share class, calculated as follows:

Number of shares in the relevant share class in the Merging Sub-Fund multiplied by the relevant share exchange ratio, which shall be calculated for each class of shares on the basis of the respective net asset value per share as of the Effective Date.

An exchange rate between the currency of the merging share classes may need to be applied if the net asset value of the merging share class is not calculated in any of the currencies used for the calculation of the net asset value of the relevant receiving share class.

Where the application of the relevant share exchange ratio does not lead to the issuance of full shares in the Receiving Sub-Fund, the shareholders of the Merging Sub-Fund will receive fractions of shares up to two decimal points within the Receiving Sub-Fund.

No entry fee will be levied within the Receiving Sub-Fund as a result of the Merger.

Shareholders of the Merging Sub-Fund will acquire rights as shareholders of the Receiving Sub-Fund from the Effective Date and will participate in the performance of the net asset value of the relevant share class in the Receiving Sub-Fund as of the Effective Date.

Shareholders of the Merging Entities who do not agree with the Merger have the right to request the redemption or, where possible, the conversion of their shares at the applicable net asset value, free of charge (with the exception of any charges retained by the Merging Entities to meet disinvestment costs) during at least thirty (30) calendar days following the date of the present notice.

7. Procedural aspects

No shareholder vote is required in order to carry out the Merger under article 24 of the Articles of Incorporation. Shareholders of the Merging Entities who do not agree with the Merger may request the redemption or conversion of their shares as stated under section 6 (*Rights of shareholders of the Merging Entities in relation to the Merger*) above prior to the Cut-Off Time.

7.1 Suspensions in dealings

In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board has decided that, unless previously agreed:

- Subscriptions for, or conversions to shares into the Merging Sub-Fund will not be accepted or processed with effect from the date of this notice (only applicable to investors who have not yet invested into the Merging Sub-Fund).

- Subscriptions for, or conversions to shares into the Merging Sub-Fund will not be accepted or processed with effect from the Cut-Off Time onwards (applicable to any investors including investors already invested in the Merging Sub-Fund).

- Redemptions of, and conversions to shares out of the Merging Sub-Fund will not be accepted or processed from the Cut-Off Time onwards.

- There will be no impact on dealings in shares of the Receiving Sub-Fund as a result of the Merger. Redemptions, subscriptions and conversions will be accepted as normal, subject to the terms of the Prospectus, throughout the Merger process.

7.2 Confirmation of Merger

Each shareholder in the Merging Sub-Fund will receive a notification confirming (i) that the Merger has been carried out and (ii) the number of shares of the relevant class of shares of the Receiving Sub-Fund that they hold after the Merger.

Each shareholder in the Receiving Sub-Fund will receive a notification confirming that the Merger has been carried out.

7.3 Publications

The Merger and its Effective Date shall be published on the central electronic platform of the Grand Duchy of Luxembourg, the *Recueil électronique des sociétés et associations (RESA)*, before the Effective Date. This information shall also be made publicly available, where required by regulation, in other jurisdictions where shares of the Merging Entities are distributed.

7.4 Approval by competent authorities

The Merger has been approved by the CSSF which is the competent authority supervising the Company in Luxembourg.

8. Costs of the Merger

The management company of the Company, Ofi Invest Lux will bear the legal, advisory and administrative costs and expenses associated with the preparation and completion of the Merger.

9. Taxation

The Merger of the Merging Sub-Fund into the Receiving Sub-Fund may have tax consequences for shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

10. Additional information

10.1 Merger reports

PricewaterhouseCoopers, *Société coopérative* , the authorised auditor of the Company in respect of the Merger, will prepare reports on the Merger which shall include a validation of the following items:

1) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratios;
2) the calculation method for determining the share exchange ratios; and
3) the final share exchange ratios.

The Merger' reports regarding items 1) to 3) above shall be made available at the registered office of the Company on request and free of charge to the shareholders of the Merging Entities and the CSSF as soon as possible on or after the Effective Date.

10.2 Additional documents available

The following documents are available to the shareholders of the Merging Entities at the registered office of the Company on request and free of charge as from the date of this notice:

(a) the common terms of the Merger drawn-up by the Board containing detailed information on the Merger, including the calculation method of the share exchange ratios (the "**Common Terms of the Merger**");

(b) a statement by the depositary bank of the Company confirming that they have verified compliance of the Common Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment, as amended (the "**2010 Law**"), and the Articles of Incorporation;

(c) the Prospectus; and

(d) the KIDs of the Merging Entities. The Board draws the attention of the shareholders of the Merging Sub-Fund to the importance of reading the KIDs of the Receiving Sub-Fund, which are available at the following website: https://www.ofi-invest-lux.com/, before making any decision in relation to the Merger.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant KIDs are available to investors, free of charge, at the registered office of the Company or at the offices of foreign representatives.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the investment manager, or the representative of the Company in your jurisdiction. Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the Merger may affect you, you should consult your financial adviser. In addition, you should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Yours faithfully,

The Board

APPENDIX 1

PRINCIPAL DIFFERENCES BETWEEN THE MERGING ENTITIES

This **Appendix** contains a comparison of the material characteristics of the Merging Entities.

(a) Investment objectives and policies

	Merging Sub-Fund	Receiving Sub-Fund
Objective & investment philosophy	The objective of the Merging Sub-Fund is to outperform its reference benchmark the Stoxx Europe 600 ex UK Net Return (ticker SXXG) by mainly investing in quoted equity securities of companies, domiciled and listed on Regulated Markets or Other Regulated Markets within the European Economic Area. The Merging Sub-Fund will only invest in quoted equity securities listed on Regulated Markets or Other Regulated Markets of OECD countries. In order to achieve its investment objective, the Merging Sub-Fund will base its investments on fundamental research in the selection of individual securities for long positions. The Merging Sub-Fund's strategy remains discretionary depending on the Investment Manager's market anticipation. The Investment Manager might also use in the same discretionary manner its expertise on extra-financial analysis to select investments. As companies following positive economy objectives might encompass a broad range of financial sectors and market capitalisations, the policy of the Merging Sub-Fund is to invest in all kinds of market capitalisations with no sector or benchmark allocation constraint.	The objective of the Receiving Sub-Fund is to outperform its reference benchmark the Stoxx Europe 600 ex UK Net Return (ticker SXXG) by mainly investing in quoted equity securities of companies, domiciled and listed on Regulated Markets or Other Regulated Markets within the European Economic Area. To that end the Receiving Sub-Fund will select socially responsible companies with good performance outlook and which are engaged with their stakeholders such as employees, suppliers, clients or governments. The Investment Manager will be bound by these investment criteria. In order to achieve its investment objective, the Receiving Sub-Fund will base its investments on fundamental financial and extra-financial research in the selection of individual securities for long term positions. The Receiving Sub-Fund's strategy remains discretionary depending on the Investment Manager's market anticipation. As companies following social impact objectives might encompass a broad range of market capitalisations, the policy of the Receiving Sub-Fund is to invest in all kinds of market capitalisations with neither sector, country nor benchmark allocation constraints.
SFDR product category and percentage of sustainable investments	Article 9 Minimum of 90% of sustainable investments amongst which a minimum of 30% of sustainable investments with an environmental objective and a minimum of 30% of sustainable investments with a social objective.	Article 9 Minimum of 90% of sustainable investments amongst which a minimum of 0% of sustainable investments with an environmental objective and a minimum of 40% of sustainable investments with a social objective.
Investment policy (main investment bucket)	To ensure eligibility for the French equity saving plan (*Plan d'Épargne en Actions* or PEA), at least 75% of the Merging Sub-Fund's net assets shall be permanently invested in common stock of companies having their registered office, quoted or carrying out their business predominantly in the European Economic Area.	To ensure eligibility for the French equity saving plan (*Plan d'Épargne en Actions* or PEA), at least 75% of the Receiving Sub-Fund's net assets shall be permanently invested in common stock of companies having their registered office, quoted or carrying out their business predominantly in the European Economic Area.
Investment policy (additional investment limits and miscellaneous)	Up to 25% of the Merging Sub-Fund's net assets may be invested in Swiss equity securities. The Merging Sub-Fund may be exposed to all European Economic Area, United Kingdom and Switzerland markets and currencies. Additionally, the Merging Sub-Fund may be exposed to other OECD currencies for up to 5% of its assets. The Merging Sub-Fund will not invest in contingent convertible securities ("CoCos"),	Up to 25% of the Receiving Sub-Fund's net assets may be invested in Swiss equity securities. The Receiving Sub-Fund may be exposed to all European Economic Area, United Kingdom and Switzerland markets and currencies. Additionally, the Receiving Sub-Fund may be exposed to other OECD currencies for up to 5% of its assets. The Receiving Sub-Fund may invest up to 10% of its net assets in debt securities or in other types of equity securities, including ADRs, GDRs, convertibles bonds and warrants on equity securities listed on or dealt in Regulated Markets or Other Regulated Markets. The Receiving Sub-Fund will not invest in contingent convertible securities ("CoCos"),

	Merging Sub-Fund	Receiving Sub-Fund
	ABS/MBS, distressed securities and securities in default. The Merging Sub-Fund may hold no more than 10% of its net assets in aggregate in shares or units of UCITS or other UCIs.	ABS/MBS, distressed securities and securities in default. The Receiving Sub-Fund may hold no more than 10% of its net assets in aggregate in shares or units of UCITS or other UCIs.
Derivatives and techniques	Uses of investment techniques and instruments are allowed for hedging purposes and for efficient portfolio management. The Merging Sub-Fund will invest in financial derivative instruments in accordance with the requirements set out in Appendix 1, Section I "Investment Guidelines and Restrictions", A) (7) of the Prospectus. The Merging Sub-Fund may use in particular listed derivative instruments and will not invest in OTC derivatives other than currency forward contracts. The counterparties to OTC financial derivative instruments will be selected among financial institutions from OECD member states (for the most part/predominantly EU, the United Kingdom and Switzerland), incorporated with the main legal form of each jurisdiction (SA in France, GmbH in Germany and Switzerland, Plc or Ltd in the United Kingdom, etc.) subject to prudential supervision (such as credit institutions or investment firms) and specialised in the relevant type of transaction, being of good reputation and having a minimum rating of "BBB –". The identity of the counterparties will be disclosed in the Annual Report of the Company. The counterparties will have no discretion over the composition or management of the portfolio of the Merging Sub-Fund or the underlying assets of the financial derivative instruments.	Uses of investment techniques and instruments are allowed for hedging purposes and for efficient portfolio management. The Receiving Sub-Fund will invest in financial derivative instruments in accordance with the requirements set out in Appendix 1, Section I "Investment Guidelines and Restrictions", A) (7) of the Prospectus. The Receiving Sub-Fund may use in particular listed derivative instruments and will not invest in OTC derivatives other than currency forward contracts. The counterparties to OTC financial derivative instruments will be selected among financial institutions from OECD member states (for the most part/predominantly EU, the United Kingdom and Switzerland), incorporated with the main legal form of each jurisdiction (SA in France, GmbH in Germany and Switzerland, Plc or Ltd in the United Kingdom, etc.) subject to prudential supervision (such as credit institutions or investment firms) and specialised in the relevant type of transaction, being of good reputation and having a minimum rating of "BBB –". The identity of the counterparties will be disclosed in the Annual Report of the Company. The counterparties will have no discretion over the composition or management of the portfolio of the Receiving Sub-Fund or the underlying assets of the financial derivative instruments.
Ancillary liquid assets & cash equivalents	The Merging Sub-Fund may hold ancillary liquid assets (*i.e.*, bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 10% of its net assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under Article 41 (1) of the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. On a temporary basis for a period of time strictly necessary and if justified by exceptionally unfavourable market conditions, the Merging Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions having regard to the interests of the Shareholders, hold ancillary liquid assets up to 40% of its net assets. The Merging Sub-Fund may, (i) in order to achieve its investment goals, (ii) for treasury purposes, and/or (iii) in case of unfavourable market conditions, hold up to 10% of its net assets in cash equivalents (*i.e.*, bank deposits excluding bank deposits at sight, Money Market Instruments, or money market funds, excluding monetary UCIs classified as Article 8 according to SFDR and managed by OFI Invest AM) pursuant to the applicable investment restrictions. The Merging Sub-Fund may hold no more than 10% of its net assets in aggregate in ancillary liquid assets and cash equivalents.	The Receiving Sub-Fund may hold ancillary liquid assets (*i.e.*, bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 10% of its net assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under Article 41 (1) of the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. On a temporary basis for a period of time strictly necessary and if justified by exceptionally unfavourable market conditions, the Receiving Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions having regard to the interests of the Shareholders, hold ancillary liquid assets up to 40% of its net assets. The Receiving Sub-Fund may, (i) in order to achieve its investment goals, (ii) for treasury purposes, and/or (iii) in case of unfavourable market conditions, hold up to 10% of its net assets in cash equivalents (*i.e.*, bank deposits excluding bank deposits at sight, Money Market Instruments, or money market funds, excluding monetary UCIs classified as Article 8 according to SFDR and managed by OFI Invest AM) pursuant to the applicable investment restrictions. The Receiving Sub-Fund may hold no more than 10% of its net assets in aggregate in ancillary liquid assets and cash equivalents.
Investment policy (ancillary bucket)	It is expected that, in relation to securities mentioned above, the Merging Sub-Fund will, on an ancillary basis, invest in new issues for which application for listing on a stock exchange or Other Regulated Market will be sought and achieved within one year of the issue, in accordance with the requirements set out in Appendix 1, Section I, "Investment Guidelines and Restrictions", A)(4) of the Prospectus.	It is expected that, in relation to securities mentioned above, the Receiving Sub-Fund will, on an ancillary basis, invest in new issues for which application for listing on a stock exchange or Other Regulated Market will be sought and achieved within one year of the issue, in accordance with the requirements set out in Appendix 1, Section I, "Investment Guidelines and Restrictions", A)(4) of the Prospectus.

	Merging Sub-Fund	Receiving Sub-Fund
Reference Benchmark	Stoxx Europe 600 ex UK Net Return (ticker SXXG) The Merging Sub-Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Merging Sub-Fund within the limits of the investment objective and policy. The investment strategy implies that the portfolio holdings may deviate from the reference benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Merging Sub-Fund can outperform the reference benchmark. The reference benchmark will be used as an indicator to measure past performance of the Merging Sub-Fund and in the calculation of outperformance fees. It is expected that equity securities within the Merging Sub-Fund may be components of the reference benchmark, however, to determine the portfolio composition the Investment Manager has full discretion in relation to the individual or sectorial weightings of the equity securities that are components of the reference benchmark. The Investment Manager will also use its full discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.	Stoxx Europe 600 ex UK Net Return (ticker SXXG) The Receiving Sub-Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Receiving Sub-Fund within the limits of the investment objective and policy. The investment strategy implies that the portfolio holdings may deviate from the reference benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Receiving Sub-Fund can outperform the reference benchmark. The reference benchmark will be used as an indicator to measure past performance of the Receiving Sub-Fund and in the calculation of outperformance fees. It is expected that equity securities within the Receiving Sub-Fund may be components of the reference benchmark, however, to determine the portfolio composition the Investment Manager has full discretion in relation to the individual or sectorial weightings of the equity securities that are components of the reference benchmark. The Investment Manager will also use its full discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.
Securities Financing Transactions	The Merging Sub-Fund will not enter into (i) repurchase or reverse repurchase agreements, (ii) securities and commodities lending and securities and commodities borrowings, (iii) buy-sell back transactions or sell-buy back transactions, (iv) margin lending transactions, and (v) total return swaps.	The Receiving Sub-Fund will not enter into (i) repurchase or reverse repurchase agreements, (ii) securities and commodities lending and securities and commodities borrowings, (iii) buy-sell back transactions or sell-buy back transactions, (iv) margin lending transactions, and (v) total return swaps.
Currency	EUR	EUR

(b) Risk monitoring approach

	Merging Sub-Fund	Receiving Sub-Fund
Global exposure methodology	Commitment	Commitment
Expected gross leverage	100%	100%

(c) SRI

Merging Sub-Fund	Receiving Sub-Fund
4	4

(d) Investor profile

Merging Sub-Fund	Receiving Sub-Fund
The Merging Entities are suitable for investors considering an investment in assets of both a conservative and risky nature. Although potential losses of the Merging Entities are expected to be moderate, the investor should however be able to accept temporary losses, in particular due to the target geographical area.	

(e) Merging and receiving share classes – features and characteristics

Share classes of the Merging Sub-Fund will merge into corresponding or similar share classes of the Receiving Sub-Fund, as set out below.

The merging and receiving share classes have identical or similar features. Notably the receiving share classes have lower management charges than the merging share classes except in one instance where the receiving share class has higher management charges than the merging share class, as set out below.

The outperformance fee, if any, of the share classes of the Merging Sub-Fund, will be accrued until the Effective Date. On the Effective Date, such outperformance fee will be "crystallized" and be paid to the Management Company. Shareholders of the Merging Sub-Fund may become shareholders of share classes of the Receiving Sub-Fund which pays an outperformance fee. The Merging Entities share identical outperformance fee features, notably they can only crystallize at the end of their fiscal year unless for a share class which is newly created and the first crystallization period begins on the first net asset value calculation of such newly created share class and ends after a minimum period of twelve (12) months.

To assist your understanding of the comparison between the relevant share classes of the Merging Entities, details of the corresponding or similar merging and receiving share classes have been reproduced in the tables below:

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Share class	**F***	**F***
ISIN	LU1209226619	LU1209227344
Maximum management charges (up to)	0.56%	0.56%
Sales charges (up to)	3.00%	3.00%
Conversion charges (up to)	None	None
Redemption charges	None	None
Minimum initial / holding / additional amounts	EUR 10,000,000.-	EUR 10,000,000.-
Currency	EUR	EUR
Hedging	No	No
Distribution policy	Capitalization	Capitalization
Outperformance fee	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
Ongoing charge	0.73%	0.72%

* Currently closed unless when a subscription follows a redemption that has taken place the same Valuation Day and only for the same number of Shares.

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Share class	**I**	**I**
ISIN	LU1209226296	LU1209226882
Maximum management charges (up to)	0.95%	0.80%
Sales charges (up to)	3.00%	3.00%
Conversion charges (up to)	None	None
Redemption charges	3.00%	None
Minimum initial / holding / additional amounts	EUR 500,000.-	EUR 500,000.-
Currency	EUR	EUR
Hedging	No	No
Distribution policy	Capitalization	Capitalization
Outperformance fee	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
Ongoing charge	1.11%	0.95%

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Share class	**R**	**R**
ISIN	LU1209226023	LU1209226700
Maximum management charges (up to)	2.20%	2.20%
Sales charges (up to)	3.00%	3.00%
Conversion charges (up to)	None	None
Redemption charges	None	None
Minimum initial / holding / additional amounts	EUR 1,000.-	EUR 1,000.-
Currency	EUR	EUR
Hedging	No	No
Distribution policy	Capitalization	Capitalization
Outperformance fee	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Ongoing charge	2.08%	1.80%

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Share class	**RF**	**R**
ISIN	LU1800172758	LU1209226700
Maximum management charges (up to)	1.20%	2.20%
Sales charges (up to)	3.00%	3.00%
Conversion charges (up to)	None	None
Redemption charges	1.00%	None
Minimum initial / holding / additional amounts	EUR 100.-	EUR 1,000.-
Currency	EUR	EUR
Hedging	No	No
Distribution policy	Capitalization	Capitalization
Outperformance fee	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
Ongoing charge	1.28%	1.80%

Characteristics	Merging Sub-Fund	Receiving Sub-Fund
Share class	**Ofi Invest Actions Economie Positive**	**Ofi Invest Actions Impact Social**
ISIN	LU1983381689	LU3030373578
Maximum management charges (up to)	1.40%	1.40%
Sales charges (up to)	5.00%	5.00%
Conversion charges (up to)	None	None
Redemption charges	None	None
Minimum initial / holding / additional amounts	None	None
Currency	EUR	EUR
Hedging	No	No
Distribution policy	Capitalization	Capitalization
Outperformance fee	None	None
Ongoing charge	1.44	1.44%