

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest US Equity Active UCITS ETF

Legal entity identifier:
2138006Y42Q958O5S687

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective** : ____ %

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective** : ____ %

☒ ☐ ☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 50,22% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest US Equity Active UCITS ETF (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be higher (i.e., better) than the average ESG rating of the comparison ISR universe : the MSCI USA (Net Total Return) index after eliminating 20% of the index weighting.

● How did the sustainability indicators perform ?

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **ESG score** : the aggregated ESG score of the portfolio has reached **6,32** out of 10 and the ESG score of its investment universe after removing the worst 20% of values is **5,88** of 10 ;

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● *... and compared to previous periods ?*

This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

As indicated above, the Sub-Fund currently holds 50,22% of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● *How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?*

- How were the indicators for adverse impacts on sustainability factors taken into account ?

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator		Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period
Climate and other environmental indicators						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2170,14 Teq CO2	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - "GHG emissions from upstream and downstream production"; Climate Commitment Policy: Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
			Coverage rate = 100%			
		Scope 2 GHG emissions	759,82 Teq CO2			
			Coverage rate = 100%			
		Scope 3 GHG emissions	27807,89 Teq CO2			
			Coverage rate = 100%			
	2. Carbon footprint	Total emissions GHG	30737,84 Teq CO2		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy: Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
			Coverage rate = 100%			
	2. Carbon footprint	Carbon footprint	174,71 (Teq CO2/million EUR)			
			Coverage rate = 100%			

	3.	GHG intensity of investee companies	GHG intensity of investee companies	590,37 (Teq CO2/million EUR)			ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production'; Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 100%			
	4.	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5,17%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
				Coverage rate = 99,07%			
	5.	Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Share of non-renewable energy consumed= 46,74%			ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;
				Coverage rate = 95,06%			
				Proportion of non-renewable energy produced = 25,06%			
				Coverage rate = 28,53%			
	6.	Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,22 (GWh/million EUR)		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and "Opportunities in green technologies";
				Coverage rate = 97,88%			
Biodiversity	7.	Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1,85%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.		ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue; Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
				Coverage rate = 93,65%			
Water	8.	Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	8798 (T/million EUR sales)		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
				Coverage rate = 0,44%			
Waste	9.	Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a	6,99 Tons			ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling'
				Coverage rate = 53,59%			

		weighted average				if they are considered material. Analysis of the controversies surrounding these issues.
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.
			Coverage rate = 99,12%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	39,26%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact. Social engagement policy (linked to the Global Compact exclusion policy). Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
			Coverage rate = 94,36%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,10		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.
			Coverage rate = 56,66%			
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	35,21%			ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors'; Voting policy, minimum threshold for women on the Board set at 40%. Indicator monitored for funds eligible for the SRI label.
			Coverage rate = 100%			
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
			Coverage rate = 100%			

	Additional indicators relating to social and environmental issues					
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	5,80%	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI).
			Coverage rate = 93,26%			Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	13,41%			ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'.
			Coverage rate = 98,85%			Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	NA	This annex to the annual report containing periodic information for the Sub-Fund in accordance with Delegated Regulation (EU) 2022/1288 supplementing the SFDR Regulation is the first to be published.	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	MSCI rating of countries: GHG intensity taken into account in exposure to environmental risks, in the 'environmental performance' sub-factor ('GHG intensity/trend' data point).
			NA			Proprietary ESG rating of (non-emerging) countries: this indicator is taken into account in the analysis of the 'Employment and labour market' issue. This rating applies a penalty for countries on the Freedom House list, which is updated annually in its report on civil and political liberties around the world, and for those that have not abolished the death penalty. ESG proprietary rating of emerging countries: this indicator is taken into account in the 'Civil Liberties' score awarded by the NGO Freedom House (measures the level of civil liberties in a country: absence of slavery and forced labour, absence of torture and executions; right to liberty and security, to a fair trial, to personal defence, to privacy; freedom of conscience, expression, assembly and association, etc.).

						MSCI rating of countries: Violations of social standards are taken into account in the sub-factor: "Wellness" (data point: workers' rights) and "Civil and political liberties" (data points: political rights, civil liberties).
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What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Technology	8,70%	United States
MICROSOFT CORP	Technology	6,60%	United States
APPLE INC	Technology	6,50%	United States
ALPHABET INC CLASS A	Technology	3,30%	United States
BROADCOM INC	Technology	3,10%	United States
ALPHABET INC CLASS C	Technology	2,90%	United States
TESLA INC	Automobiles and Parts	2,30%	United States
META PLATFORMS INC CLASS A	Technology	2,10%	United States
JPMORGAN CHASE	Banks	1,60%	United States
VISA INC CLASS A	Industrial Goods and Services	1,40%	United States
ELI LILLY	Health Care	1,20%	United States
WALMART INC	Retail	1,20%	United States
COSTCO WHOLESALE CORP	Retail	1,00%	United States
MASTERCARD INC CLASS A	Industrial Goods and Services	1,00%	United States
PROCTER & GAMBLE	Personal Care, Drug and Grocery Stores	0,90%	United States

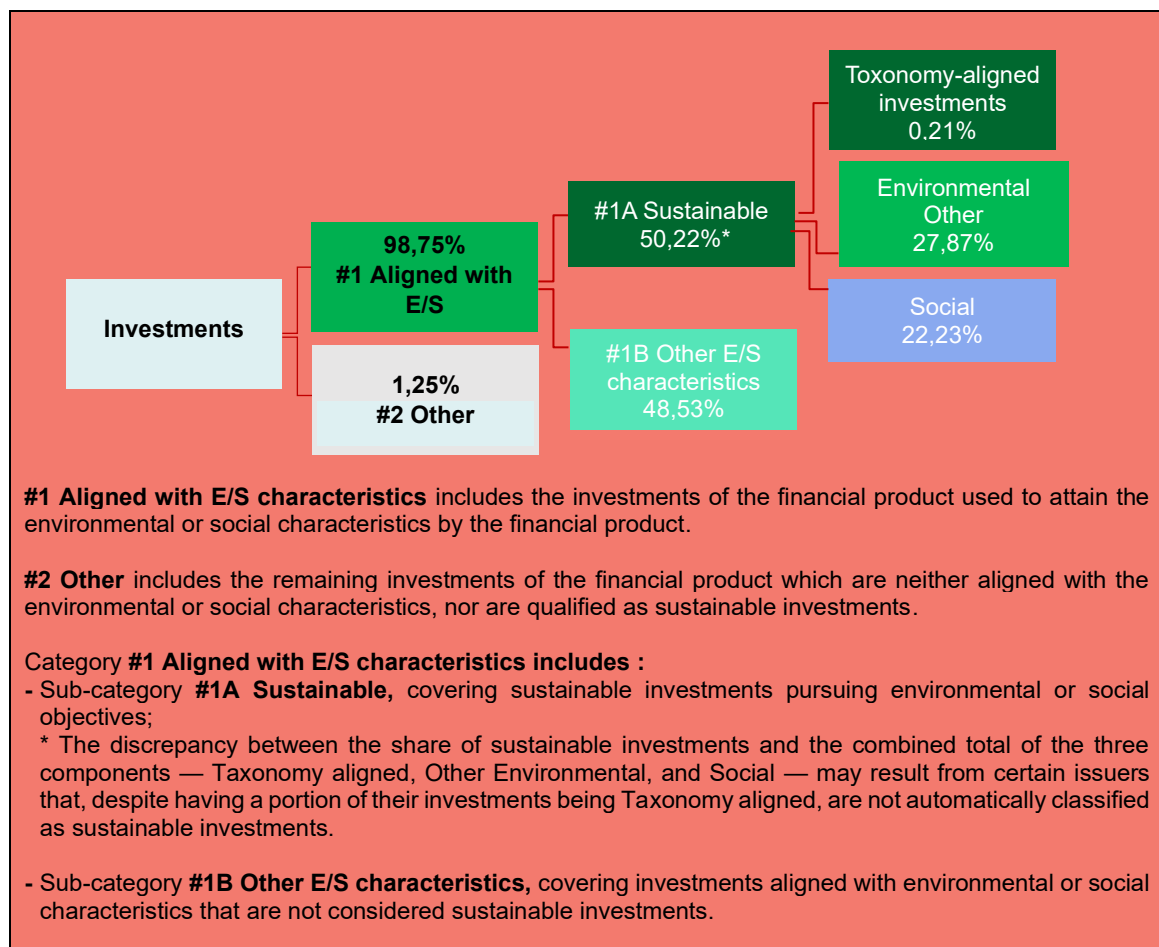
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: January 1st, 2025 – December 31, 2025



What was the proportion of sustainability-related investments ?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation ?



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 31, 2025, the Sub-Fund had **98,75%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **50,22%** of its net assets in issuers contributing to a sustainable investment objective, of which **27,99%** had an environmental objective and **22,23%** had a social objective.

The Sub-Fund had **1,25%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of:

- 1,25% of cash or cash equivalent;
- 0,00% of derivatives;
- 0,00% of non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation:

- A minimum of **80%** of the Fund's investments belonging to pocket #1 Aligned with E/S characteristics pocket;
- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** of non-ESG rated assets and a maximum of **10%** of its investments in cash, cash equivalents (excluding monetary UCIs (Undertaking for Collective investments) classified as Article 8 according to the SFDR and managed by Ofi Invest Asset Management) and derivatives held for liquidity purposes.

● In which economic sectors were the investments made ?

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub-Sector	% Assets
Information Technology		37,59%
Information Technology	Semiconductors & Semiconductor Equip.	16,39%
Information Technology	Software	11,43%
Information Technology	Technology Hardware, Storage & Peripherals	6,73%
Information Technology	IT Services	2,38%
Information Technology	Electronic Equipment, Instruments & Components	0,53%
Information Technology	Communications Equip.	0,13%
Financials		12,52%
Communication Services		10,79%
Health		9,72%
Industrials		8,10%
Industrials	Machinery	1,74%
Industrials	Building Products	1,38%
Industrials	Professional Services	1,22%
Industrials	Air Freight & Logistics	0,70%
Industrials	Electrical Equipment	0,69%
Industrials	Aerospace & Defense	0,64%
Industrials	Commercial Services & Supplies	0,56%
Industrials	Trading Comp. & Distrib.	0,54%
Industrials	Ground Transportation	0,53%
Industrials	Construction & Engineering	0,11%
Consumer Discretionary		7,06%
Consumer Discretionary	Specialty Retail	2,29%
Consumer Discretionary	Automobiles	2,28%
Consumer Discretionary	Hotels Restaurants & Leisure	1,48%
Consumer Discretionary	Textiles & Apparel	0,45%
Consumer Discretionary	Household Durables	0,30%
Consumer Discretionary	Distributors	0,17%
Consumer Discretionary	Broadline Retail	0,09%
Health Care		4,68%
Utilities		2,73%
Utilities	Multi-Utilities	1,25%
Utilities	Electric Utilities	1,24%
Utilities	Gas Utilities	0,24%
Energy		2,61%
Energy	Oil, Gas, & Consumable Fuels	1,65%
Energy	Energy Equip & Services	0,96%
Real Estate		2,24%
Real Estate	Specialized REITs	1,57%
Real Estate	Real Estate Management & Development	0,43%
Real Estate	Health Care REITs	0,24%
Materials		1,96%
Materials	Chemicals	1,17%
Materials	Construction Materials	0,66%
Materials	Containers & Packaging	0,13%

Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels 1,65%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 0,21% (based on turnover). 0,20% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

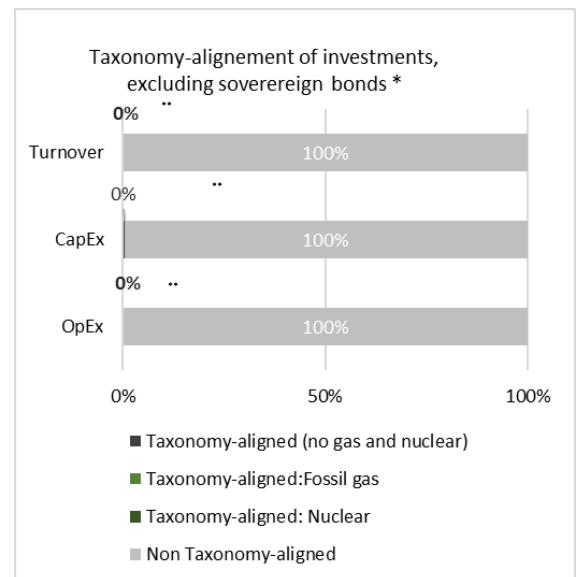
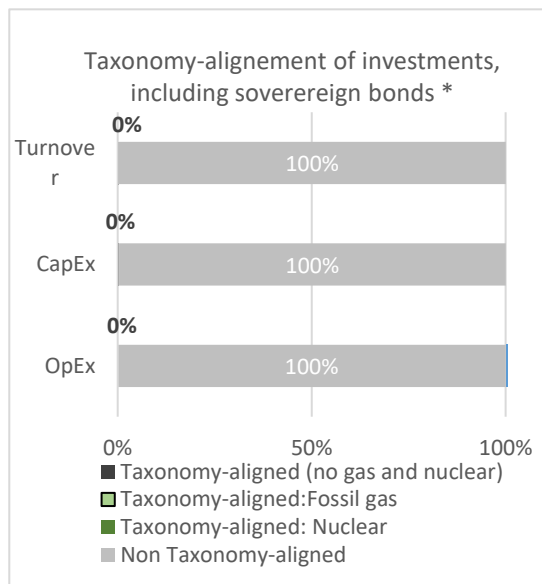
☐ Yes

- ☐ In fossil gas
- ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of :
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

***The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.*

● What was the share of investments made in transitional and enabling activities ?

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0%.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?

Not applicable, given that the fund was created in November 2025.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 22,87%.



What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 22,23%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

The SRI comparison universe for this financial product includes the securities that make up the MSCI USA (Net Total Return) index, which is consistent with the Sub-Fund's benchmark indicator. However, no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How did the reference benchmark differ from a board market index ?

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

- **How did this financial product perform compared with the broad market index ?**

Not applicable.