



OFI INVEST OBLIG INTERNATIONAL

ATTESTATION DU COMMISSAIRE AUX COMPTES

Composition de l'actif au 31 décembre 2025



ATTESTATION DU COMMISSAIRE AUX COMPTES
Composition de l'actif au 31 décembre 2025

OFI INVEST OBLIG INTERNATIONAL
OPCVM CONSTITUE SOUS FORME DE SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE
Régi par le Code monétaire et financier

Société de gestion
OFI INVEST ASSET MANAGEMENT
127-129, quai du Président Roosevelt
92130 Issy-les-Moulineaux

En notre qualité de commissaire aux comptes de l'OPCVM constitué sous forme de société d'investissement à capital variable OFI INVEST OBLIG INTERNATIONAL, et en application des dispositions de l'article L.214-17 du Code monétaire et financier et de l'article 411-125 du Règlement général de l'Autorité des marchés financiers relatives au contrôle de la composition de l'actif, nous avons établi la présente attestation sur les informations figurant dans la composition de l'actif au 31 décembre 2025 ci-jointe.

Ces informations ont été établies sous la responsabilité de la société de gestion. Il nous appartient de nous prononcer sur la cohérence des informations contenues dans la composition de l'actif avec la connaissance que nous avons de l'OPCVM constitué sous forme de société d'investissement à capital variable acquise dans le cadre de notre mission de certification des comptes annuels.

Nous avons mis en œuvre les diligences que nous avons estimé nécessaires au regard de la doctrine professionnelle de la Compagnie nationale des commissaires aux comptes relative à cette mission. Ces diligences, qui ne constituent ni un audit ni un examen limité, ont consisté essentiellement à réaliser des procédures analytiques et des entretiens avec les personnes qui produisent et contrôlent les informations données.

Sur la base de nos travaux, nous n'avons pas d'observation à formuler sur la cohérence des informations figurant dans le document joint avec la connaissance que nous avons de l'OPCVM constitué sous forme de société d'investissement à capital variable acquise dans le cadre de notre mission de certification des comptes annuels.

Neuilly sur Seine, date de la signature électronique

Document authentifié par signature électronique

Le commissaire aux comptes
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

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Neuilly-sur-Seine Cedex
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Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

Devise de fixing : WMC WM Closing (EUR)

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	<-----> VALEUR BOURSIERE	PRCT ACT NET
I - Obl. & Valeurs ass.												
Obl. & valeurs ass. NMR ou ass.												
Obl. a taux fixe NMR ou ass.												
DEVISE COTATION : EUR EURO												
XS3029358317	ACS ACTIV 3.75% 2030	EXA-11/06/30	2,500,000.	M EUR	99.299	% 31/12/25	99.947	2,482,475.00	16,200.00	53,424.66	2,552,099.66	0.85
XS2919880679	ADRTID 6.50% 2031	EXA-31/10/31	938,000.	M EUR	100.	% 31/12/25	102.412	938,000.00	22,624.56	23,886.88	984,511.44	0.33
XS2343873597	AEDAS HOM 4% 08/26	EUR-15/08/26	221,000.	M EUR	99.4573	% 31/12/25	100.125	219,800.59	1,475.66	1,227.78	222,504.03	0.07
XS3213252540	AEGIS 5.625% PIK 31	EUR-29/10/31	609,000.	M EUR	100.	% 31/12/25	101.472	609,000.00	8,964.48	6,280.31	624,244.79	0.21
FR0014012HT4	AIR FRANCE 3.75% 30	EXA-04/09/30	1,000,000.	M EUR	99.482	% 31/12/25	99.305	994,820.00	-1,770.00	12,636.99	1,005,686.99	0.33
XS3066681704	ALBION 5.375% 2030	EUR-21/05/30	1,500,000.	M EUR	100.4705	% 31/12/25	103.27	1,507,057.00	41,993.00	24,635.42	1,573,685.42	0.52
XS3134529562	ALLWYN 4.125% 2031	EUR-15/02/31	2,073,000.	M EUR	100.	% 31/12/25	98.722	2,073,000.00	-26,492.94	35,867.22	2,082,374.28	0.69
XS2927492798	ALMAVIVA 5% 10/30	EUR-30/10/30	1,200,000.	M EUR	100.	% 31/12/25	101.076	1,200,000.00	12,912.00	10,833.33	1,223,745.33	0.41
XS3025437982	ALSTRIA OFF 5.5% 31	EXA-20/03/31	2,300,000.	M EUR	98.761	% 31/12/25	102.529	2,271,503.00	86,664.00	100,853.42	2,459,020.42	0.82
XS2911131253	APCOA PAR 6% 4/31	EUR-15/04/31	2,688,000.	M EUR	100.	% 31/12/25	101.768	2,688,000.00	47,523.84	35,840.00	2,771,363.84	0.92
XS3023482436	ARAMARK 4.375% 2033	EUR-15/04/33	1,011,000.	M EUR	100.	% 31/12/25	100.079	1,011,000.00	798.69	9,829.17	1,021,627.86	0.34
XS3239172565	ARDACH 5% 2031	EUR-30/01/31	796,000.	M EUR	100.0682	% 31/12/25	101.075	796,542.50	8,014.50	3,758.89	808,315.89	0.27
XS3109433048	BEACH ACQUI 5.25% 32	EUR-15/07/32	602,000.	M EUR	100.	% 31/12/25	102.178	602,000.00	13,111.56	15,012.38	630,123.94	0.21
BE0390117803	BELFIUS 4.875% 2035	EXA-11/06/35	900,000.	M EUR	99.706	% 31/12/25	105.027	897,354.00	47,889.00	25,002.74	970,245.74	0.32
XS2831585786	BERTRAND 6.50% 30	EUR-18/07/30	545,000.	M EUR	100.75	% 31/12/25	100.708	549,087.50	-228.90	16,433.26	565,291.86	0.19
XS3134602070	BOOTS 5.375% 2032	EUR-31/08/32	315,000.	M EUR	100.	% 31/12/25	103.489	315,000.00	10,990.35	7,242.81	333,233.16	0.11
FR0014014L69	CANAL 4.625% 2030	EXA-03/12/30	1,300,000.	M EUR	99.904	% 31/12/25	100.919	1,298,752.00	13,195.00	5,435.96	1,317,382.96	0.44
XS311860865	CARNIVAL 4.125% 31	EUR-15/07/31	1,579,000.	M EUR	100.	% 31/12/25	101.461	1,579,000.00	23,205.02	32,205.02	1,634,274.21	0.54
XS3237210334	CELSA OPCO 8.25% 30	EUR-15/12/30	1,305,000.	M EUR	100.446	% 31/12/25	103.454	1,310,820.00	39,254.70	7,476.56	1,357,551.26	0.45
XS2618867159	CHEPLAPHARM 7.5% 30	EUR-15/05/30	1,000,000.	M EUR	93.	% 31/12/25	103.864	930,000.00	108,640.00	10,416.67	1,049,056.67	0.35
XS3046352319	CIDRON AIDA 7.0% 31	EUR-27/10/31	874,000.	M EUR	100.	% 31/12/25	103.633	874,000.00	31,752.42	11,556.22	917,308.64	0.30
XS3209437014	CIRSA FINANCE IN	EUR-15/10/31	1,217,000.	M EUR	100.	% 31/12/25	102.738	1,217,000.00	33,321.46	11,041.74	1,261,363.20	0.42
XS3091295801	CLARIOS GBL 4.75% 31	EUR-15/06/31	883,000.	M EUR	100.	% 31/12/25	101.808	883,000.00	15,964.64	2,330.14	901,294.78	0.30
XS2815976126	CPI PROPERTY 7% 29	EXA-07/05/29	372,000.	M EUR	102.1224	% 31/12/25	106.344	379,895.25	15,704.43	17,336.22	412,935.90	0.14
XS2904791774	CPI PROPERTY 6% 32	UST-27/01/32	1,694,000.	M EUR	98.7575	% 31/12/25	100.69	1,672,952.08	32,736.52	95,513.75	1,801,202.35	0.60
XS2432162654	CPI PRPT 1.75% 30	EXA-14/01/30	1,500,000.	M EUR	79.	% 31/12/25	85.535	1,185,000.00	98,025.00	25,602.74	1,308,627.74	0.43
XS3188831658	CROWN EURO 3.75% 31	EUR-30/09/31	1,075,000.	M EUR	100.	% 31/12/25	100.237	1,075,000.00	2,547.75	9,966.15	1,087,513.90	0.36
XS3067385420	CURRENTA GRO 5.5% 30	EUR-15/05/30	663,000.	M EUR	100.	% 31/12/25	101.184	663,000.00	7,849.92	5,064.58	675,914.50	0.22
XS3221873600	DOBANK 5.375% 2031	EUR-15/11/31	1,364,000.	M EUR	100.	% 31/12/25	101.667	1,364,000.00	22,737.88	10,793.60	1,397,531.48	0.46
XS2847684938	DSB 3.125% 2034	EXA-04/09/34	563,000.	M EUR	99.788	% 31/12/25	98.865	561,806.44	-5,196.49	5,928.85	562,538.80	0.19
XS2910523716	DYNAMO NEW 6.25% 31	EUR-15/10/31	825,000.	M EUR	100.	% 31/12/25	102.013	825,000.00	16,607.25	11,615.73	853,222.98	0.28
XS3091931058	EDREAMS OD 4.875% 30	EUR-31/12/30	602,000.	M EUR	100.	% 31/12/25	93.465	602,000.00	-39,340.70	407.60	563,066.90	0.19
XS3028067729	EIRCOM FIN 5% 2031	EUR-30/04/31	1,005,000.	M EUR	100.	% 31/12/25	101.897	1,005,000.00	19,064.85	9,072.92	1,033,137.77	0.34
XS3124962088	EL CORTE ING 3.5% 33	EXA-24/07/33	400,000.	M EUR	98.515	% 31/12/25	98.338	394,060.00	-708.00	6,328.77	399,680.77	0.13
XS2734938249	EPHIOS SU 7.875% 31	EUR-31/01/31	972,000.	M EUR	100.	% 31/12/25	106.67	972,000.00	64,832.40	4,252.50	1,041,084.90	0.35
XS3049816013	FLUTTER 4% 2031	EUR-04/06/31	1,034,000.	M EUR	100.	% 31/12/25	99.816	1,034,000.00	-1,902.56	9,191.11	1,041,288.55	0.35
XS2805234700	FLUTTER TRE 5% 4/29	EUR-29/04/29	871,000.	M EUR	100.	% 31/12/25	103.266	871,000.00	28,446.86	9,677.78	909,124.64	0.30
XS3023963534	FORVIA SE 5.625% 30	EUR-15/06/30	515,000.	M EUR	100.	% 31/12/25	104.386	515,000.00	22,587.90	1,609.38	539,197.28	0.18
XS2910536452	FRESSNAPF 5.25% 2031	UST-31/10/31	1,161,000.	M EUR	100.	% 31/12/25	100.144	1,161,000.00	1,671.84	11,112.89	1,173,784.73	0.39
XS3193932699	GESTAMP 4.375% 30	EUR-15/10/30	748,000.	M EUR	100.	% 31/12/25	101.112	748,000.00	8,317.76	8,090.35	764,408.11	0.25
XS2961445090	GRIFOLS 7.125% 30	EUR-01/05/30	1,100,000.	M EUR	103.3728	% 31/12/25	105.194	1,137,101.25	20,032.75	13,933.33	1,171,067.33	0.39
XS2615562274	GRUENEN 6.75% 2030	EUR-15/05/30	750,000.	M EUR	100.	% 31/12/25	104.875	750,000.00	36,562.50	7,031.25	793,593.75	0.26
XS3212436813	GRUPPO 6.5% 2031	EUR-31/10/31	608,000.	M EUR	100.	% 31/12/25	101.982	608,000.00	12,050.56	7,355.11	627,405.67	0.21

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

Devise de fixing : WMC WM Closing (EUR)

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	<-----> VALEUR BOURSIERE	PRCT ACT NET
XS3191437006	HLIDING	3.875% 2031	UST-31/01/31	1,238,000.	M EUR	99.427	% 31/12/25	99.16	1,230,906.26	-3,305.46	12,514.57	1,240,115.37	0.41
XS3170908464	HUHTAMAKI OY	3.5% 31	EXA-04/09/31	1,065,000.	M EUR	99.644	% 31/12/25	99.858	1,061,208.60	2,279.10	12,561.16	1,076,048.86	0.36
XS3189697793	IDS FIN	4% 2032	EXA-01/10/32	866,000.	M EUR	99.91	% 31/12/25	98.412	865,220.60	-12,972.68	9,110.79	861,358.71	0.29
XS2905386962	IHO VER	6.75% 29 PIK	EUR-15/11/29	1,700,000.	M EUR	102.522	% 31/12/25	105.945	1,742,873.61	58,191.39	15,937.50	1,817,002.50	0.60
FR001400M998	IMERYS	4.75% 2029	EXA-29/11/29	1,500,000.	M EUR	102.583	% 31/12/25	105.158	1,538,745.00	38,625.00	7,222.60	1,584,592.60	0.53
XS3176794595	INPOST NA	4% 31	EUR-01/04/31	1,753,000.	M EUR	100.	% 31/12/25	100.222	1,753,000.00	3,891.66	19,867.33	1,776,758.99	0.59
XS3041347637	ITELYUM REG	5.75% 30	EUR-15/04/30	1,023,000.	M EUR	100.	% 31/12/25	100.125	1,023,000.00	1,278.75	13,071.67	1,037,350.42	0.34
FR001400YQAS	LAGARD	4.75% 2030	EXA-12/06/30	900,000.	M EUR	99.103	% 31/12/25	101.8	891,927.00	24,273.00	24,244.52	940,444.52	0.31
XS3049411971	LHMC	9.375% PIK 2030	EUR-15/05/30	517,665.	M EUR	100.0002	% 31/12/25	104.126	517,665.81	21,358.05	6,740.43	545,764.29	0.18
XS3047452316	LOTTOMATIC	4.875% 31	EUR-31/01/31	800,000.	M EUR	100.	% 31/12/25	103.035	800,000.00	24,280.00	6,933.33	831,213.33	0.28
XS2341724172	MAHLE	2.375% 05/28	EXA-14/05/28	900,000.	M EUR	100.	% 31/12/25	97.355	900,000.00	-23,805.00	13,820.55	890,015.55	0.30
XS2906227785	OEG FIN	7.25% 2029	EUR-27/09/29	1,328,000.	M EUR	102.0708	% 31/12/25	104.769	1,355,500.00	35,832.32	26,209.56	1,417,541.88	0.47
XS3037643304	OPAL BIDCO	5.5% 2032	EUR-31/03/32	1,246,000.	M EUR	100.	% 31/12/25	103.557	1,246,000.00	44,320.22	18,084.31	1,308,404.53	0.43
XS2804500572	OPTICS BID	6.875% 28	UST-15/02/28	675,000.	M EUR	100.	% 31/12/25	106.239	675,000.00	42,113.25	18,032.86	735,146.11	0.24
XS2804500812	OPTICS BIDCO	7.8% 28	UST-31/07/28	597,000.	M EUR	99.996	% 31/12/25	109.378	596,976.12	56,010.54	20,185.25	673,171.91	0.22
XS3111831254	PAPREC	4.5% 2032	EUR-15/07/32	2,058,000.	M EUR	100.	% 31/12/25	101.653	2,058,000.00	34,018.74	45,018.75	2,137,037.49	0.71
XS3200021502	PCC GLOBA	8.25% 2030	EUR-15/11/30	1,397,000.	M EUR	100.	% 31/12/25	96.156	1,397,000.00	-53,700.68	16,647.58	1,359,946.90	0.45
XS2903463987	PERRIGO FI	5.375% 32	EXA-30/09/32	1,576,000.	M EUR	100.698	% 31/12/25	102.12	1,587,000.00	22,411.20	65,215.10	1,674,626.30	0.56
XS2641928036	PLAYTECH P	5.875% 28	UST-28/06/28	840,000.	M EUR	99.2864	% 31/12/25	100.127	834,005.79	7,061.01	1,084.62	842,151.42	0.28
XS3004167642	PRIMO TRI	3.875% 28	EUR-31/10/28	1,290,000.	M EUR	97.9757	% 31/12/25	100.201	1,263,886.10	28,706.80	9,025.52	1,301,618.42	0.43
XS2430287529	PROSUS NV	1.207% 26	EXA-19/01/26	2,100,000.	M EUR	92.4694	% 31/12/25	99.856	1,941,858.03	155,117.97	24,374.79	2,121,350.79	0.70
BE0002830116	PROXIMUS	0.75% 11/36	EXA-17/11/36	2,000,000.	M EUR	75.63	% 31/12/25	75.243	1,512,600.00	-7,740.00	2,013.70	1,506,873.70	0.50
XS3017017990	SAPPI PAP	4.5% 2032	EUR-15/03/32	642,000.	M EUR	100.	% 31/12/25	97.521	642,000.00	-15,915.18	8,827.50	634,912.32	0.21
XS2895496680	SECHE ENVI	4.5% 30	EUR-25/03/30	1,504,000.	M EUR	100.3311	% 31/12/25	102.195	1,508,979.50	28,033.30	20,680.00	1,557,692.80	0.52
BE0390149152	SILFIN NV	5.125% 30	EXA-17/07/30	900,000.	M EUR	99.637	% 31/12/25	105.548	896,733.00	53,199.00	21,735.62	971,667.62	0.32
XS3176108747	SILGAN HOLD	4.25% 31	EUR-15/02/31	1,993,000.	M EUR	100.	% 31/12/25	101.409	1,993,000.00	28,081.37	26,587.17	2,047,668.54	0.68
FR001400ZYD0	SPIE SA	3.75% 2030	EXA-28/05/30	1,300,000.	M EUR	100.	% 31/12/25	101.188	1,300,000.00	15,444.00	29,650.68	1,345,094.68	0.45
XS2827696035	SWISSCOM	3.5% 31	EXA-29/11/31	1,861,000.	M EUR	99.587	% 31/12/25	101.719	1,853,314.07	39,676.52	6,602.73	1,899,593.32	0.63
PITAPFOM0003	TAP SA	5.125% 2029	EUR-15/11/29	1,300,000.	M EUR	100.	% 31/12/25	103.944	1,300,000.00	51,272.00	10,734.03	1,362,006.03	0.45
XS2582501925	TDC NET AS	5.618% 30	EXA-06/02/30	550,000.	M EUR	100.	% 31/12/25	106.818	550,000.00	37,499.00	28,190.05	615,689.05	0.20
XS2615584328	TDC NET AS	6.5% 31	EXA-01/06/31	714,000.	M EUR	99.987	% 31/12/25	110.917	713,907.18	78,040.20	27,718.85	819,666.23	0.27
XS3101363011	TEAMSYSTEM	5% 2031	365-01/07/31	569,000.	M EUR	100.	% 31/12/25	100.867	569,000.00	4,933.23	6,391.51	580,324.74	0.19
FR001400MRE9	TELEPERFORMANCE		EXA-21/01/30	1,000,000.	M EUR	99.5186	% 31/12/25	102.946	995,186.00	34,274.00	40,636.99	1,070,096.99	0.36
XS3081797964	TEVA PHA	4.125% 31	EUR-01/06/31	1,620,000.	M EUR	99.349	% 31/12/25	101.565	1,609,453.80	35,899.19	40,280.63	1,685,633.62	0.56
XS3250465385	UNITED GROU	6.25% 32	EUR-31/01/32	496,000.	M EUR	100.	% 31/12/25	100.577	496,000.00	2,861.92	1,377.78	500,239.70	0.17
FR001400WJR8	VALEO	5.125% 2031	EXA-20/05/31	900,000.	M EUR	99.371	% 31/12/25	103.29	894,339.00	35,271.00	29,065.07	958,675.07	0.32
FR00140125J2	VALEO SE	4.625% 2032	EXA-23/03/32	400,000.	M EUR	99.341	% 31/12/25	100.24	397,364.00	3,596.00	5,271.23	406,231.23	0.13
XS2417092132	WP/AP TELECO	5.5% 30	EUR-15/01/30	1,052,000.	M EUR	100.	% 31/12/25	100.835	1,052,000.00	8,784.20	27,322.78	1,088,106.98	0.36
XS2859406139	ZEGONA	6.75% 2029	EUR-17/07/29	1,240,200.	M EUR	100.	% 31/12/25	105.26	1,240,200.00	65,234.52	39,531.38	1,344,965.90	0.45
XS3091660194	ZF EUROPE FIN	7% 30	EXA-12/06/30	1,100,000.	M EUR	100.	% 31/12/25	105.462	1,100,000.00	60,082.00	43,668.49	1,203,750.49	0.40

SOUS TOTAL DEVISE COTATION : EUR EURO

CUMUL (EUR)

90,674,876.08

1,983,007.08

1,535,301.16

94,193,184.32

31.29

DEVISE COTATION : GBP LIVRE STERLING

XS3246270147	BIFFA GRO	7.375% 31	EUR-15/06/31	811,000.	M GBP	100.	% 31/12/25	100.979	929,086.95	8,827.14	3,805.59	941,719.68	0.31
XS3230567490	DEUCE FIN	7% 31	EUR-20/11/31	1,009,000.	M GBP	100.	% 31/12/25	101.346	1,142,760.07	28,380.21	10,111.38	1,181,251.66	0.39
XS2914010157	EDGE FINCO	8.125% 31	EUR-15/08/31	1,203,000.	M GBP	100.5786	% 31/12/25	106.466	1,444,127.91	22,728.85	29,540.73	1,496,397.49	0.50
XS3106096335	FUTURE PLC	6.75% 30	EUR-10/07/30	1,502,000.	M GBP	100.5397	% 31/12/25	99.804	1,752,711.61	-35,874.78	56,444.35	1,773,281.18	0.59

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

Devise de fixing : WMC WM Closing (EUR)

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	>-----> VALEUR BOURSIERE	PRCT ACT NET	
XS2534883363	INTESA 8.50% 09/32	1,200,000.	M GBP	115.738	% 31/12/25	116.766		1,592,359.55	12,395.64	34,549.52	1,639,304.71	0.54	
XS3081705603	PUNCH FIN 7.875% 30	926,000.	M GBP	99.9456	% 31/12/25	102.173		1,096,430.17	-12,856.93	463.99	1,084,037.23	0.36	
SOUS TOTAL DEVISE COTATION : GBP LIVRE STERLING													
								CUMUL (EUR)	7,957,476.26	23,600.13	134,915.56	8,115,991.95	2.70
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
US037833EP10	APPLE INC 3.35% 32	3,000,000.	M USD	92.3263	% 31/12/25	95.827		2,590,403.71	-142,611.13	34,228.79	2,482,021.37	0.82	
US00206RJK17	AT T INC 2.3% 06/27	1,700,000.	M USD	91.2764	% 31/12/25	97.777		1,451,203.70	-35,895.25	2,866.82	1,418,175.27	0.47	
US06738EAU91	BARCLAYS 4.337% 28	1,500,000.	M USD	99.009	% 31/12/25	100.251		1,308,431.35	-28,032.01	26,465.01	1,306,864.35	0.43	
US110122DL93	BRISTOL 4.55% 02/48	2,772,000.	M USD	126.313	% 31/12/25	86.685		3,150,579.36	-1,104,593.41	39,376.90	2,085,362.85	0.69	
US11135FCQ28	BROADCOM 2.45% 2031	4,900,000.	M USD	91.5903	% 31/12/25	91.507		3,846,517.84	-28,694.18	38,899.65	3,856,723.31	1.28	
US13806CAA09	CANPACK 3.875% 11/29	1,545,000.	M USD	100.	% 31/12/25	95.741		1,329,146.59	-69,664.75	6,655.20	1,266,137.04	0.42	
US15135BAX91	CENTENE 2.5% 3/31	6,215,000.	M USD	100.	% 31/12/25	86.327		5,123,449.16	-555,163.54	44,466.14	4,612,751.76	1.53	
US228180AB14	CROWN 5.25% 2030	1,500,000.	M USD	100.	% 31/12/25	102.218		1,366,120.22	-60,598.48	16,949.42	1,322,471.16	0.44	
US29278GAW87	ENEL FIN 4.625% 27	2,800,000.	M USD	99.788	% 31/12/25	100.725		2,603,609.93	-202,230.56	5,206.93	2,406,586.30	0.80	
US29444UBL98	EQUINX INC 1.55% 3/28	1,800,000.	M USD	85.706	% 31/12/25	94.962		1,437,551.13	17,867.15	7,060.75	1,462,479.03	0.49	
US30251GDB88	FMG RES 5.875% 30	1,399,000.	M USD	100.	% 31/12/25	103.032		1,281,764.50	-54,451.56	14,968.54	1,242,281.48	0.41	
US345397C924	FORD MOT 6.80% 2028	2,300,000.	M USD	100.5044	% 31/12/25	104.35		2,116,173.59	-72,621.29	18,495.65	2,062,047.95	0.69	
US345397D260	FORD MOTOR 6.95% 26	1,500,000.	M USD	100.	% 31/12/25	100.911		1,400,364.09	-111,535.27	5,424.52	1,294,253.34	0.43	
US36164QNA21	GE 4.418% 2035	4,000,000.	M USD	110.5281	% 31/12/25	97.753		3,978,154.90	-648,834.79	19,644.75	3,348,964.86	1.11	
US404119CA57	HCA INC 3.5% 09/2030	2,747,000.	M USD	100.	% 31/12/25	96.208		2,516,604.83	-266,331.29	27,515.35	2,277,788.89	0.76	
US437076BX94	HOME 4.50% 2048	3,500,000.	M USD	124.0785	% 31/12/25	86.523		3,900,437.85	-1,321,950.04	9,685.38	2,588,173.19	0.86	
US449691AC96	ILIAD HOLDING 7% 32	200,000.	M USD	100.	% 31/12/25	103.299		188,919.85	-13,009.42	2,549.65	178,460.08	0.06	
US46115HBQ92	INTESA S 4.198% 6/32	1,500,000.	M USD	95.488	% 31/12/25	95.517		1,217,700.31	2,236.68	4,616.99	1,224,553.98	0.41	
US49272YAB92	KEDRION SPA 6.5% 29	2,600,000.	M USD	84.	% 31/12/25	98.59		1,990,249.24	192,338.35	799.43	2,183,387.02	0.73	
US609207BB05	MONDELEZ 3% 03/32	3,500,000.	M USD	88.8473	% 31/12/25	91.809		2,908,259.69	-172,242.84	26,076.04	2,762,092.89	0.92	
US64110LAT35	NETFLIX IN 5.875% 28	1,500,000.	M USD	105.1008	% 31/12/25	105.155		1,474,409.63	-131,376.72	9,796.25	1,352,829.16	0.45	
US87264ABR59	T MOBILE 2.25% 02/26	305,000.	M USD	100.	% 31/12/25	99.819		251,018.48	8,207.49	2,223.65	261,449.62	0.09	
BE6300372289	TELENET 5.5% 2028	1,200,000.	M USD	92.5494	% 31/12/25	99.723		1,041,832.39	-22,907.79	26,537.25	1,045,461.85	0.35	
US92023RAA86	VALLOUREC 7.5% 32	2,878,000.	M USD	101.749	% 31/12/25	106.346		2,748,192.22	-142,174.19	39,310.25	2,645,328.28	0.88	
US92556VAD82	VIATRIS 2.70% 2030	4,300,000.	M USD	105.0965	% 31/12/25	91.426		3,719,311.55	-371,942.15	2,745.97	3,350,115.37	1.11	
US92769VAJ89	VIRGIN MED 5% 07/30	915,000.	M USD	100.	% 31/12/25	88.297		821,548.82	-133,637.42	18,070.52	705,981.92	0.23	
US91845AAA34	VZ SEC FINANCI 5% 32	2,995,000.	M USD	99.03	% 31/12/25	90.625		2,625,662.63	-314,607.45	59,148.84	2,370,204.02	0.79	
US254687FM36	WALT DISNEY 2.75%49	4,600,000.	M USD	96.4974	% 31/12/25	63.597		3,994,134.31	-1,503,213.45	36,202.53	2,527,123.39	0.84	
SOUS TOTAL DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
								CUMUL (EUR)	62,381,751.87	-7,287,669.31	545,987.17	55,640,069.73	18.48
Obl. a taux fixe NMR ou ass.													
								CUMUL (EUR)	161,014,104.21	-5,281,062.10	2,216,203.89	157,949,246.00	52.47
Obl. a taux variable revisable NMR ou ass.													
DEVISE COTATION : EUR EURO													
ES0265936049	ABANCA COR VAR 33	1,500,000.	M EUR	113.409	% 31/12/25	111.602		1,701,135.00	-27,105.00	35,794.52	1,709,824.52	0.57	
XS2937255193	ABERTIS FIN VAR PERP	1,700,000.	M EUR	99.999	% 31/12/25	103.046		1,699,983.00	51,799.00	70,614.04	1,822,396.04	0.61	
XS3074459994	ABERTIS VAR PERP 99	400,000.	M EUR	101.72	% 31/12/25	102.038		406,880.00	1,272.00	11,806.49	419,958.49	0.14	
BE6363767821	AGEAS VAR 2056	1,000,000.	M EUR	99.89	% 31/12/25	101.773		998,900.00	18,830.00	31,424.66	1,049,154.66	0.35	
DE000A4DFLN3	ALLIANZ SE VAR 2055	1,700,000.	M EUR	104.	% 31/12/25	102.751		1,768,000.00	-21,233.00	33,845.56	1,780,612.56	0.59	
XS2761146468	ALPHA BANK VAR 2030	1,000,000.	M EUR	106.59	% 31/12/25	105.909		1,065,900.00	-6,810.00	32,602.74	1,091,692.74	0.36	

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

Devise de fixing : WMC WM Closing (EUR)

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	<-----> VALEUR BOURSIERE	PRCT ACT NET	
XS2799493825	AROUNDTO VAR PERP	EXA-31/12/99	1,300,000.	M EUR	52.4652	% 31/12/25	97.446		682,047.00	584,751.00	30,808.22	1,297,606.22	0.43	
XS2947917527	BANCO ON VAR 30	EXA-27/11/30	1,136,000.	M EUR	99.565	% 31/12/25	101.316		1,131,058.40	19,891.36	4,400.05	1,155,349.81	0.38	
XS2342060360	BARCLAYS VAR 05/32	EXA-12/05/32	1,500,000.	M EUR	86.92	% 31/12/25	88.601		1,303,800.00	25,215.00	10,817.59	1,339,832.59	0.45	
XS2831195644	BARCLAYS VAR 36	EXA-31/05/36	900,000.	M EUR	105.478	% 31/12/25	105.048		949,302.00	-3,870.00	26,854.20	972,286.20	0.32	
XS2981978989	BAWAG PSK VAR 2032	EXA-21/01/32	2,700,000.	M EUR	99.649	% 31/12/25	100.756		2,690,523.00	29,889.00	90,357.53	2,810,769.53	0.93	
FR001400LZ16	BNP PARIBA VAR 11/32	EXA-13/11/32	1,400,000.	M EUR	105.084	% 31/12/25	106.12		1,471,176.00	14,504.00	9,656.16	1,495,336.16	0.50	
FR0014000671	BPCE SA VAR 2/36	EXA-26/02/36	1,500,000.	M EUR	101.864	% 31/12/25	104.994		1,527,960.00	46,950.00	62,707.19	1,637,617.19	0.54	
PTOMKAO0008	CAIXA ECO VAR 2028	EXA-29/05/28	1,200,000.	M EUR	100.1197	% 31/12/25	103.576		1,201,436.47	41,475.53	40,869.86	1,283,781.86	0.43	
XS2875107307	CAIXABANK VAR 36	EXA-08/08/36	2,100,000.	M EUR	99.534	% 31/12/25	102.867		2,090,214.00	69,993.00	37,756.85	2,197,963.85	0.73	
XS2380124227	CASTELL VAR PERP	UST-31/12/99	1,100,000.	M EUR	80.8894	% 31/12/25	98.751		889,783.22	196,477.78	29,101.03	1,115,362.03	0.37	
DE000CZ45Y55	CMZB VAR 2037	EXA-20/02/37	900,000.	M EUR	99.262	% 31/12/25	101.679		893,358.00	21,753.00	32,446.23	947,557.23	0.31	
XS2351220814	DANSKE VAR 06/2029	EXA-09/06/29	1,700,000.	M EUR	88.6	% 31/12/25	95.263		1,506,200.00	113,271.00	7,335.62	1,626,806.62	0.54	
XS3204041266	DZ BANK VAR 2035	EXA-15/10/35	1,200,000.	M EUR	100.	% 31/12/25	99.709		1,200,000.00	-3,492.00	9,990.97	1,206,498.97	0.40	
PTEDPROM0029	EDP SA VAR 08/81	EXA-02/08/81	900,000.	M EUR	99.6518	% 31/12/25	99.401		896,866.26	-2,257.26	7,212.33	901,821.33	0.30	
PTEDP5OM0008	EDP SA VAR 2055	EXA-27/05/55	1,600,000.	M EUR	99.307	% 31/12/25	101.531		1,588,912.00	35,584.00	43,989.04	1,668,485.04	0.55	
DE000A4DFW3	EVONIK IND VAR 2055	EXA-09/09/55	700,000.	M EUR	99.766	% 31/12/25	99.051		698,362.00	-5,005.00	9,617.81	702,974.81	0.23	
XS3092574055	GOTHAER VAR 2045	EXA-20/06/45	900,000.	M EUR	100.2166	% 31/12/25	102.945		901,949.25	24,555.75	24,534.25	951,039.25	0.32	
XS3246991981	GRAND VAR PERP 2099	EXA-31/12/99	1,549,000.	M EUR	97.976	% 31/12/25	97.763		1,517,648.24	-3,299.37	5,644.30	1,519,993.17	0.50	
XS3224600232	IBERDROLA VAR PERP	EXA-31/12/99	900,000.	M EUR	100.	% 31/12/25	99.725		900,000.00	-2,475.00	5,640.41	903,165.41	0.30	
XS2818300407	ING GROEP NV VAR 34	EXA-15/08/34	1,500,000.	M EUR	99.36	% 31/12/25	102.899		1,490,400.00	53,085.00	25,710.62	1,569,195.62	0.52	
XS2589361240	INTESA SAN VAR 34	EXA-20/02/34	3,763,000.	M EUR	103.1491	% 31/12/25	107.992		3,881,501.74	182,237.22	203,376.85	4,267,115.81	1.42	
XS2844404710	IPD 3 BV FRN 2031	FRN-15/06/31	1,412,000.	M EUR	100.	% 31/12/25	100.585		1,412,000.00	8,260.20	4,509.58	1,424,769.78	0.47	
XS3233507287	KING US FRN 32	FRN-01/12/32	683,000.	M EUR	100.	% 31/12/25	100.953		683,000.00	6,508.99	3,555.87	693,064.86	0.23	
XS2913056797	KONINKLIJKE PERP	EXA-31/12/99	1,000,000.	M EUR	100.8129	% 31/12/25	101.345		1,008,128.75	5,321.25	46,108.22	1,059,558.22	0.35	
BE6365823044	MANUCHAR GR FRN 32	FRN-07/07/32	1,466,000.	M EUR	98.	% 31/12/25	96.097		1,436,680.00	-27,897.98	6,071.68	1,414,853.70	0.47	
XS3223939466	MERCK KGAA VAR 2055	EXA-24/11/55	1,900,000.	M EUR	99.779	% 31/12/25	99.887		1,895,801.00	2,052.00	8,198.63	1,906,051.63	0.63	
XS2611221032	PERMANENT VAR 4/28	EXA-25/04/28	624,000.	M EUR	99.612	% 31/12/25	105.047		621,578.88	33,914.40	28,881.37	684,374.65	0.23	
XS2641927574	PERMANENT VAR 2029	UST-30/06/29	514,000.	M EUR	99.81	% 31/12/25	108.566		513,023.40	45,005.84	17,632.66	575,661.90	0.19	
FR001400U309	ROQUETTE VAR PERP	EXA-31/12/49	1,700,000.	M EUR	100.	% 31/12/25	102.526		1,700,000.00	42,942.00	80,347.87	1,823,289.87	0.61	
FR0014013681	SECHE ENV VAR 2099	UST-31/12/99	1,000,000.	M EUR	100.68	% 31/12/25	100.694		1,006,800.00	140.00	14,036.96	1,020,976.96	0.34	
XS1795406658	TELEF VAR PERP	EXA-31/12/99	800,000.	M EUR	110.2497	% 31/12/25	100.28		881,997.26	-79,757.26	8,917.81	811,157.81	0.27	
FR001400Y825	UNIBAI PERP VAR 2099	EXA-31/12/99	1,300,000.	M EUR	99.44	% 31/12/25	102.578		1,292,720.00	40,794.00	16,147.60	1,349,661.60	0.45	
ES0214974075	UNNIM BANC FRN PERP	FRN-31/12/99	3,600,000.	M EUR	82.2366	% 31/12/25	99.235		2,960,519.01	611,940.99	11,763.50	3,584,223.50	1.19	
AT0000A3KDX9	VIEENNA VAR 2045	EXA-02/04/45	800,000.	M EUR	99.694	% 31/12/25	103.383		797,552.00	29,512.00	28,180.82	855,244.82	0.28	
XS2225204010	VODAFONE VAR 08/80	EXA-27/08/80	1,500,000.	M EUR	105.9911	% 31/12/25	96.443		1,589,866.43	-143,221.43	16,150.68	1,462,795.68	0.49	
XS2342732646	VOLKSWAGEN VAR PERP	EXA-31/12/99	2,000,000.	M EUR	93.5663	% 31/12/25	98.099		1,871,325.00	90,655.00	67,842.47	2,029,822.47	0.67	
CHI471403852	ZUERCHER VAR 2031	EXA-11/09/31	1,600,000.	M EUR	100.171	% 31/12/25	99.953		1,602,736.00	-3,488.00	16,032.79	1,615,280.79	0.54	
SOUS TOTAL DEVISE COTATION : EUR EURO														
									CUMUL (EUR)	58,327,023.31	2,118,669.01	1,309,293.63	61,754,985.95	20.52
DEVISE COTATION : GBP LIVRE STERLING														
XS3202737493	NATIONWIDE VAR 2036	UST-14/07/36	1,534,000.	M GBP	99.9478	% 31/12/25	101.453		1,765,646.51	16,737.98	21,793.62	1,804,178.11	0.60	
XS3226700014	VERIZON VAR 2056	EXA-15/06/56	1,166,000.	M GBP	100.	% 31/12/25	100.08		1,323,796.55	12,666.60	11,764.35	1,348,227.50	0.45	
SOUS TOTAL DEVISE COTATION : GBP LIVRE STERLING														
									CUMUL (EUR)	3,089,443.06	29,404.58	33,557.97	3,152,405.61	1.05
DEVISE COTATION : NLG FLORIN NEERLANDAIS														
NL0000120004	AEGON VAR PERP	EUR-31/12/99	4,000,000.	M NLG	95.0082	% 31/12/25	87.569		1,724,495.37	-135,012.18	15,718.04	1,605,201.23	0.53	

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25
 PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	-----> VALEUR BOURSIERE	PRCT ACT NET
SOUS TOTAL DEVISE COTATION : NLG FLORIN NEERLANDAIS												
						CUMUL (EUR)		1,724,495.37	-135,012.18	15,718.04	1,605,201.23	0.53
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS												
US06417XAG60 BK OF NOVA VAR 5/37	USA-04/05/37	2,500,000.	M USD	97.23	% 31/12/25	97.562		2,066,524.98	10,234.35	15,734.55	2,092,493.88	0.70
US05571AAV70 BPCE SA VAR 2030	EUR-18/01/30	1,500,000.	M USD	101.63	% 31/12/25	103.565		1,343,068.59	-20,343.06	33,257.55	1,355,983.08	0.45
US17308CC539 CITI GRP VAR 2030	USA-05/11/30	5,300,000.	M USD	100.9075	% 31/12/25	95.306		4,816,012.56	-515,090.43	21,264.08	4,322,186.21	1.44
US28504KAA51 ELECTRIC 9.125% PERP	EUR-31/12/99	758,000.	M USD	100.	% 31/12/25	116.144		703,774.20	45,829.04	2,781.08	752,384.32	0.25
US404280DS59 HSBC HOLDINGS VAR 33	EUR-03/11/33	3,000,000.	M USD	116.951	% 31/12/25	117.334		2,982,809.78	14,354.85	33,963.92	3,031,128.55	1.01
US46647PBD78 JPMORGAN VAR 2030	USA-06/05/30	4,000,000.	M USD	108.9833	% 31/12/25	98.542		3,922,554.25	-566,361.99	19,613.16	3,375,805.42	1.12
US61747YFA82 MORGAN VAR 2029	USA-01/02/29	3,200,000.	M USD	100.9015	% 31/12/25	102.074		3,000,231.43	-219,041.94	58,548.29	2,839,737.78	0.94
XS3203997005 SOFTBANK VAR 2061	EUR-29/04/61	1,787,000.	M USD	99.6098	% 31/12/25	94.106		1,532,715.42	-100,833.08	21,270.19	1,453,152.53	0.48
SOUS TOTAL DEVISE COTATION : USD DOLLAR DES ETATS- UNIS												
						CUMUL (EUR)		20,367,691.21	-1,351,252.26	206,432.82	19,222,871.77	6.39
Obl. a taux variable revisable NMR ou ass.												
						CUMUL (EUR)		83,508,652.95	661,809.15	1,565,002.46	85,735,464.56	28.48
Obl. convertibles NMR ou ass.												
DEVISE COTATION : EUR EURO												
XS071761509A ESPI 9.75 25 CV DFT	EXA-19/12/25	6,715,000.	M EUR	119.8553	% 15/07/25	0.001	R	8,048,286.64	-8,048,219.49	0.00	67.15	0.00
SOUS TOTAL DEVISE COTATION : EUR EURO												
						CUMUL (EUR)		8,048,286.64	-8,048,219.49	0.00	67.15	
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS												
XS0047746630 JULDIS CV 4.25% DFT	EUR-31/12/49	650,000.	M USD	60.906	% 15/07/25	0.001	V	307,224.37	-307,218.84	0.00	5.53	0.00
SOUS TOTAL DEVISE COTATION : USD DOLLAR DES ETATS- UNIS												
						CUMUL (EUR)		307,224.37	-307,218.84	0.00	5.53	
Obl. convertibles NMR ou ass.												
						CUMUL (EUR)		8,355,511.01	-8,355,438.33	0.00	72.68	
Obl. & valeurs ass. NMR ou ass.												
						CUMUL (EUR)		252,878,268.17	-12,974,691.28	3,781,206.35	243,684,783.24	80.96
Obl. & valeurs ass. non NMR ou ass.												
Obl. a taux fixe non NMR ou ass.												
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS												
US20030NCZ24 COMCAST COR 3.45% 50	USA-01/02/50	4,300,000.	M USD	103.9393	% 31/12/25	67.137		4,021,584.34	-1,563,505.24	52,981.89	2,511,060.99	0.83
US35805BAB45 FRESENI 2.375% 02/31	USA-16/02/31	3,000,000.	M USD	83.683	% 31/12/25	88.907		2,211,788.03	59,240.96	22,918.53	2,293,947.52	0.76
US459200KU40 IBM CORP 4.4% 07/32	USA-27/07/32	3,200,000.	M USD	99.7714	% 31/12/25	99.855		2,925,982.88	-205,254.03	51,617.54	2,772,346.39	0.92
US24422EWR60 JOHN DEERE 4.75% 28	USA-20/01/28	3,100,000.	M USD	101.7758	% 31/12/25	101.97		2,939,990.52	-248,458.32	56,420.03	2,747,952.23	0.91
US50077LBC90 KRAFT 3.875% 05/27	USA-15/05/27	2,105,000.	M USD	100.603	% 31/12/25	99.756		1,937,057.07	-149,102.03	9,067.44	1,797,022.48	0.60
US571676BC81 MARS INC 5.7% 2055	USA-01/05/55	800,000.	M USD	99.459	% 31/12/25	99.967		739,197.32	-58,252.20	6,578.97	687,524.09	0.23
US585055BT26 MEDTRONIC 4.375% 35	USA-15/03/35	3,200,000.	M USD	100.333	% 31/12/25	98.323		3,002,717.79	-323,731.04	35,430.30	2,714,417.05	0.90
US82967NBM92 SIRIUS 3.875% 2031	USA-01/09/31	1,234,000.	M USD	100.	% 31/12/25	92.111		1,038,589.41	-70,774.90	13,684.69	981,499.20	0.33
US82967NBL10 SIRIUS XM 3.125% 26	USA-01/09/26	680,000.	M USD	100.	% 31/12/25	99.221		572,318.31	2,165.75	6,081.45	580,565.51	0.19
US87264ABT16 T MOBILE U 2.875% 31	USA-15/02/31	3,390,000.	M USD	99.7584	% 31/12/25	92.966		2,783,266.77	-99,842.69	31,580.65	2,715,004.73	0.90

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25
 PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	<-----> VALEUR BOURSIERE	PRCT ACT NET	
USU9221ACK26	VERIZON CO 5.401% 37	USA-02/07/37	2,424,000.	M USD	99.2215	% 31/12/25	101.195		2,069,641.24	18,967.73	0.00	2,088,608.97	0.69
SOUS TOTAL DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
								CUMUL (EUR)	24,242,133.68	-2,638,546.01	286,361.49	21,889,949.16	7.27
Obl. a taux fixe non NMR ou ass.													
								CUMUL (EUR)	24,242,133.68	-2,638,546.01	286,361.49	21,889,949.16	7.27
Obl. a taux variable revisable non NMR ou ass.													
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
US06051GKC23	AMERICA VAR 09/36	USA-21/09/36	2,500,000.	M USD	87.765	% 31/12/25	87.929		1,865,356.01	6,349.89	14,822.66	1,886,528.56	0.63
SOUS TOTAL DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
								CUMUL (EUR)	1,865,356.01	6,349.89	14,822.66	1,886,528.56	0.63
Obl. a taux variable revisable non NMR ou ass.													
								CUMUL (EUR)	1,865,356.01	6,349.89	14,822.66	1,886,528.56	0.63
Obl. & valeurs ass. non NMR ou ass.													
								CUMUL (EUR)	26,107,489.69	-2,632,196.12	301,184.15	23,776,477.72	7.90
I - Obl. & Valeurs ass.													
								CUMUL (EUR)	278,985,757.86	-15,606,887.40	4,082,390.50	267,461,260.96	88.85
III - Titres d'OPC													
Fonds d'investissement a vocation generale destines aux non professionnels et equiv. d'autres Etats membres de l'UE													
Fonds d'investissement a vocation generale d'un etat membre de l'UE (FIVG) dont ceux lies a la directive 2009/65/CE													
DEVISE COTATION : EUR EURO													
FR001400KPZ3	OFI INV ESG LIQUIDIT		7,104.	P EUR	1064.4683	M 30/12/25	1066.56		7,561,982.54	14,859.70	0.00	7,576,842.24	2.52
SOUS TOTAL DEVISE COTATION : EUR EURO													
								CUMUL (EUR)	7,561,982.54	14,859.70	0.00	7,576,842.24	2.52
Fonds d'investissement a vocation generale d'un etat membre de l'UE (FIVG) dont ceux lies a la directive 2009/65/CE													
								CUMUL (EUR)	7,561,982.54	14,859.70	0.00	7,576,842.24	2.52
DEVISE COTATION : EUR EURO													
FR0010596783	OFI INV ESG EURO HY		57,384.1891	P EUR	103.3194	M 30/12/25	133.37		5,928,900.00	1,724,429.30	0.00	7,653,329.30	2.54
SOUS TOTAL DEVISE COTATION : EUR EURO													
								CUMUL (EUR)	5,928,900.00	1,724,429.30	0.00	7,653,329.30	2.54
Fonds d'investissement a vocation generale destines aux non professionnels et equiv. d'autres Etats membres de l'UE													
								CUMUL (EUR)	13,490,882.54	1,739,289.00	0.00	15,230,171.54	5.06

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	-----> VALEUR BOURSIERE	PRCT ACT NET	
OPCVM et equivalents d'autres Etats membres de l'UE													
OPCVM et equivalents d autres Etats membres de UE													
DEVISE COTATION : EUR EURO													
IE00BF3N6Y61	ISHARES PLC ETF	1,141,047.	P EUR	5.0161	M 31/12/25	3.72875		5,723,614.03	-1,468,935.03	0.00	4,254,679.00	1.41	
SOUS TOTAL DEVISE COTATION : EUR EURO													
								CUMUL (EUR)	5,723,614.03	-1,468,935.03	0.00	4,254,679.00	1.41
OPCVM et equivalents d autres Etats membres de UE													
								CUMUL (EUR)	5,723,614.03	-1,468,935.03	0.00	4,254,679.00	1.41
OPCVM et equivalents d'autres Etats membres de l'UE													
								CUMUL (EUR)	5,723,614.03	-1,468,935.03	0.00	4,254,679.00	1.41
Autres fonds d'invest. alternatifs destines aux pro. et non pro. et equiv. d'autres Etats UE et Org. de titri. cotes													
Organismes de titrisation cotes et equivalents de UE													
DEVISE COTATION : EUR EURO													
IE00BH4G7D40	ISHARES II PLC ETF	2,579,742.	P EUR	4.0466	M 30/12/25	3.9946		10,439,183.98	-134,146.59	0.00	10,305,037.39	3.42	
SOUS TOTAL DEVISE COTATION : EUR EURO													
								CUMUL (EUR)	10,439,183.98	-134,146.59	0.00	10,305,037.39	3.42
Organismes de titrisation cotes et equivalents de UE													
								CUMUL (EUR)	10,439,183.98	-134,146.59	0.00	10,305,037.39	3.42
Autres fonds d'invest. alternatifs destines aux pro. et non pro. et equiv. d'autres Etats UE et Org. de titri. cotes													
								CUMUL (EUR)	10,439,183.98	-134,146.59	0.00	10,305,037.39	3.42
III - Titres d'OPC													
								CUMUL (EUR)	29,653,680.55	136,207.38	0.00	29,789,887.93	9.90
V - Instruments financiers a terme													
Appel de marge													
Appel de marge sur marche reglemente													
Futures sur taux sur marche reglemente													
DEVISE COTATION : EUR EURO													
OAT100326	EURO-OAT FU 0326	03/26	-122.	EUR	121.25	M 31/12/25	120.59	0.00	80,520.00	0.00	80,520.00	0.03	
RX100326	EURO BUND 0326	03/26	447.	EUR	128.4752	M 31/12/25	127.57	0.00	-404,640.00	0.00	-404,640.00	-0.13	
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS													
UXY310326	US 10YR ULT 0326	03/26	164.	USD	115.9922	M 31/12/25	115.01563	0.00	-136,366.32	0.00	-136,366.32	-0.05	
Futures sur taux sur marche reglemente													
								CUMUL (EUR)	0.00	-460,486.32	0.00	-460,486.32	-0.15

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25
 PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS	DOSSIER	QUANTITE ET	DEV	P.R.U EN DEVISE	DATE	COURS	I	<----->	Devise du portefeuille	<----->	PRCT			
	VAL/LIGNE		EXPR. QUANTITE	COT	ET EXPR. COURS	COTA	VALEUR	F	PRIX REVIENT TOTA	PLUS OU MOINS VAL	COUPON COURU TOTA	VALEUR BOURSIERE	ACT NET		
Appel de marge sur marche reglemente															
							CUMUL (EUR)		0.00	-460,486.32	0.00	-460,486.32	-0.15		
Appel de marge															
							CUMUL (EUR)		0.00	-460,486.32	0.00	-460,486.32	-0.15		
V - Instruments financiers a terme															
							CUMUL (EUR)		0.00	-460,486.32	0.00	-460,486.32	-0.15		
T - Tresorerie															
Liquidites															
Dettes et comptes rattaches															
Achats Devises a terme															
DEVISE COTATION : EUR EURO															
DATE ECHEANCE : 14/01/26															
OACT01954025	OACT	260114	USD/EUR	RECU	14/01/26	5,000,000.	USD	0.8567	31/12/25	0.850904	4,283,273.06	-28,753.05	0.00	4,254,520.01	1.41
				VERSE	14/01/26	-4,283,273.06	EUR	1.	31/12/25	1.	-4,283,273.06	0.00	0.00	-4,283,273.06	-1.42
OACT01954865	OACT	260114	USD/EUR	RECU	14/01/26	5,000,000.	USD	0.857	31/12/25	0.8508998	4,284,792.69	-30,293.71	0.00	4,254,498.98	1.41
				VERSE	14/01/26	-4,284,792.69	EUR	1.	31/12/25	1.	-4,284,792.69	0.00	0.00	-4,284,792.69	-1.42
Achats Devises a terme															
							CUMUL (EUR)		0.00	-59,046.76	0.00	-59,046.76	-0.02		
Depots de garantie (recus)															
CLRSGPEUR	Collateral	esp	Recu			-1,270,000.	EUR	1.	31/12/25	1.	-1,270,000.00	0.00	0.00	-1,270,000.00	-0.42
Depots de garantie (recus)															
							CUMUL (EUR)		-1,270,000.00	0.00	0.00	-1,270,000.00	-0.42		
Dettes et comptes rattaches															
							CUMUL (EUR)		-1,270,000.00	-59,046.76	0.00	-1,329,046.76	-0.44		
Creances et comptes rattaches															
Ventes Devises a terme															
DEVISE COTATION : EUR EURO															
DATE ECHEANCE : 14/01/26															
OVCT01702319	OVCT	260114	GBP/EUR	RECU	14/01/26	7,687,134.76	EUR	1.	31/12/25	1.	7,687,134.76	0.00	0.00	7,687,134.76	2.55
				VERSE	14/01/26	-6,726,000.	GBP	1.1429	31/12/25	1.14447342	-7,687,134.76	-10,593.48	0.00	-7,697,728.24	-2.56
OVCT01702324	OVCT	260114	USD/EUR	RECU	14/01/26	101,349,890.63	EUR	1.	31/12/25	1.	101,349,890.63	0.00	0.00	101,349,890.63	33.67
				VERSE	14/01/26	-117,905,000.	USD	0.8596	31/12/25	0.85086639	-101,349,890.63	1,028,488.49	0.00	-100,321,402.14	-33.33
OVCT01707628	OVCT	260114	GBP/EUR	RECU	14/01/26	1,130,567.68	EUR	1.	31/12/25	1.	1,130,567.68	0.00	0.00	1,130,567.68	0.38
				VERSE	14/01/26	-1,000,000.	GBP	1.1306	31/12/25	1.14449028	-1,130,567.68	-13,922.60	0.00	-1,144,490.28	-0.38
OVCT01710792	OVCT	260114	GBP/EUR	RECU	14/01/26	1,355,331.26	EUR	1.	31/12/25	1.	1,355,331.26	0.00	0.00	1,355,331.26	0.45
				VERSE	14/01/26	-1,200,000.	GBP	1.1294	31/12/25	1.14446396	-1,355,331.26	-18,025.49	0.00	-1,373,356.75	-0.46
OVCT01716114	OVCT	260114	GBP/EUR	RECU	14/01/26	569,283.19	EUR	1.	31/12/25	1.	569,283.19	0.00	0.00	569,283.19	0.19
				VERSE	14/01/26	-500,000.	GBP	1.1386	31/12/25	1.14456378	-569,283.19	-2,998.70	0.00	-572,281.89	-0.19
OVCT01716147	OVCT	260114	USD/EUR	RECU	14/01/26	2,979,348.43	EUR	1.	31/12/25	1.	2,979,348.43	0.00	0.00	2,979,348.43	0.99
				VERSE	14/01/26	-3,500,000.	USD	0.8512	31/12/25	0.85094678	-2,979,348.43	1,034.70	0.00	-2,978,313.73	-0.99
OVCT01716734	OVCT	260114	GBP/EUR	RECU	14/01/26	569,467.59	EUR	1.	31/12/25	1.	569,467.59	0.00	0.00	569,467.59	0.19

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25

PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	<-----> VALEUR BOURSIERE	PRCT ACT NET		
OVCT01716778	OVCT	260114	USD/EUR												
	VERSE	14/01/26	-500,000.	GBP	1.1389	31/12/25	1.14456558		-569,467.59	-2,815.20	0.00	-572,282.79	-0.19		
	RECU	14/01/26	4,316,098.53	EUR	1.	31/12/25	1.		4,316,098.53	0.00	0.00	4,316,098.53	1.43		
	VERSE	14/01/26	-5,100,000.	USD	0.8463	31/12/25	0.85092459		-4,316,098.53	-23,616.86	0.00	-4,339,715.39	-1.44		
Ventes Devises a terme															
										CUMUL (EUR)	0.00	957,550.86	0.00	957,550.86	0.32
Coupons a recevoir															
DEVISE COTATION : USD DOLLAR DES ETATS- UNIS															
USU9221ACK26	VERIZON CO	5.401% 37	ACHLIG												
			2,424.	P USD	28.05519389	31/12/25		A	57,904.37	0.00	0.00	57,904.37	0.02		
Coupons a recevoir															
										CUMUL (EUR)	57,904.37	0.00	57,904.37	0.02	
Depots de garantie (verses)															
DFPEUR	Dep gar	s/FUT	EUR												
			707,799.1	EUR	1.	31/12/25	1.		707,799.10	0.00	0.00	707,799.10	0.24		
DFPUSD	Dep gar	s/FUT	USD												
			418,200.	USD	0.89992802	31/12/25	0.85146239		376,349.90	-20,268.33	0.00	356,081.57	0.12		
Depots de garantie (verses)															
										CUMUL (EUR)	1,084,149.00	-20,268.33	0.00	1,063,880.67	0.35
Creances et comptes rattaches															
										CUMUL (EUR)	1,142,053.37	937,282.53	0.00	2,079,335.90	0.69
Debiteurs et crediteurs divers															
RMF065EUR	Prov com	mvts	EUR												
			-3,268.84	EUR	1.	31/12/25	1.		-3,268.84	0.00	0.00	-3,268.84	0.00		
Debiteurs et crediteurs divers															
										CUMUL (EUR)	-3,268.84	0.00	0.00	-3,268.84	
Comptes d ajustement															
Frais provisionnes															
F110EURD	PrComGestFin														
			-255,954.21	EUR	1.	31/12/25	1.		-255,954.21	0.00	0.00	-255,954.21	-0.09		
Frais provisionnes															
										CUMUL (EUR)	-255,954.21	0.00	0.00	-255,954.21	-0.09
Comptes d ajustement															
										CUMUL (EUR)	-255,954.21	0.00	0.00	-255,954.21	-0.09
Liquidites															
										CUMUL (EUR)	-387,169.68	878,235.77	0.00	491,066.09	0.16
Autres disponibiites															
Comptes financiers															
Operations a vue															
BK065EUR	Banque	EUR	SGP												
			2,872,770.28	EUR	1.	31/12/25	1.		2,872,770.28	0.00	0.00	2,872,770.28	0.95		
BK065GBP	Banque	GBP	SGP												
			143,741.88	GBP	1.1405461	31/12/25	1.14527859		163,944.24	680.26	0.00	164,624.50	0.05		
BK065PLN	Banque	PLN	SGP												
			39.63	PLN	0.22306334	31/12/25	0.23683213		8.84	0.55	0.00	9.39	0.00		
BK065USD	Banque	USD	SGP												
			269,895.63	USD	0.8520288	31/12/25	0.85146239		229,958.85	-152.87	0.00	229,805.98	0.08		

Inventaire sur historique de valorisation (HISIM)

Stock : Stock adm principal au 31/12/25
 PORTEFEUILLE : SEMZ05 OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille PLUS OU MOINS VAL	COUPON COURU TOTA	-----> VALEUR BOURSIERE	PRCT ACT NET
Operations a vue													
							CUMUL (EUR)		3,266,682.21	527.94	0.00	3,267,210.15	1.09
	Appel de marge												
MGEUR	Appel marge EUR		324,120.	EUR	1.	31/12/25	1.		324,120.00	0.00	0.00	324,120.00	0.11
MGUSD	Appel marge USD		160,155.84	USD	0.85366809	31/12/25	0.85146239		136,719.93	-353.26	0.00	136,366.67	0.05
	Appel de marge												
							CUMUL (EUR)		460,839.93	-353.26	0.00	460,486.67	0.15
Comptes financiers													
							CUMUL (EUR)		3,727,522.14	174.68	0.00	3,727,696.82	1.24
Autres disponibiites													
							CUMUL (EUR)		3,727,522.14	174.68	0.00	3,727,696.82	1.24
T - Tresorerie													
							CUMUL (EUR)		3,340,352.46	878,410.45	0.00	4,218,762.91	1.40
PORTEFEUILLE : OFI INVEST OBLIG INTERNATIONAL (SEMZ05)													
							(EUR)		311,979,790.87	-15,052,755.89	4,082,390.50	301,009,425.48	100.00

Inventaire sur historique de valorisation (HISIM)

Stock : Stock adm principal au 31/12/25
 PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

Portefeuille titres : 297,689,166.67 Coupons et dividendes a recevoir : 57,904.37

Frais de gestion du jour

PrComGestFin : 7,834.7 EUR

Part	Devise	Actif net	Nombre de parts	Valeur liquidative	Coefficient	Coeff resultat	Change	Prix std Souscript.	Prix std Rachat
D FR0000097495 PARTS DISTRIBUTABLE	EUR	301,009,425.48	2,655,592.	113.34	100.			113.34	113.34
Actif net total en EUR :		301,009,425.48							

Inventaire sur historique de valorisation (HISIM)

Stock : Stock admi principal au 31/12/25
 PORTEFEUILLE : SEMZOS OFI INVEST OBLIG INTERNATIONAL

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)

Devise du portefeuille : EUR

(Etat simplifie, trame : Tri comptable(4) --> GLOBALE , Tris : BVAL)

COURS DES DEVICES UTILISEES

	par la valorisation		par l'inventaire		par la valorisation précédente		variation	
Cours EUR en GBP :	0.87315	cotation :	31/12/25	0.	0.87265	cotation :	30/12/25	0.0573
Cours EUR en NLG :	2.20371	cotation :	31/12/25	0.	2.20371	cotation :	30/12/25	0.
Cours EUR en PLN :	4.2224	cotation :	31/12/25	0.	4.2159	cotation :	30/12/25	0.15418
Cours EUR en USD :	1.17445	cotation :	31/12/25	0.	1.17585	cotation :	30/12/25	-0.11906
Cours GBP en EUR :	1.145278589	cotation :	31/12/25	0.	1.1459347963	cotation :	30/12/25	-0.05726
Cours USD en EUR :	0.8514623866	cotation :	31/12/25	0.	0.8504486116	cotation :	30/12/25	0.1192

COURS INVERSES DES DEVICES UTILISEES

	par la valorisation		par l'inventaire		par la valorisation précédente
Cours GBP en EUR :	1.145278589	cotation :	31/12/25	0.	1.1459347963
Cours NLG en EUR :	0.4537802161	cotation :	31/12/25	0.	0.4537802161
Cours PLN en EUR :	0.2368321334	cotation :	31/12/25	0.	0.237197277
Cours USD en EUR :	0.8514623866	cotation :	31/12/25	0.	0.8504486116
Cours EUR en GBP :	0.87315	cotation :	31/12/25	0.	0.87265
Cours EUR en USD :	1.1744500001	cotation :	31/12/25	0.	1.1758500001