

GLOBAL FUND

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 211144

**Annual report including the audited financial statements
as at December 31, 2025**

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

ONE corporate S.à r.l.
CUBUS 3
4, rue Peternelchen
L-2370 Howald
Grand Duchy of Luxembourg

Board of Directors

Chairman:

Eric BERTRAND – Chairman
Directeur Général Délégué – OFI Invest Asset
Management

Directors:

Franck DUSSOGE – Independent Director
Président – AAA Conseil

Paul LE BIHAN – Independent director
Président – Groupe MNCAP

Karine DELPAS – Director
*Responsable de la politique financière – Direction
des investissements* – Groupe Macif

Guillaume POLI – Director
Directeur du Développement – OFI Invest Asset
Management

Management Company

Ofi Invest Lux (*until April 30, 2025*)
10-12 boulevard F.D. Roosevelt
L-2450 Luxembourg
Grand Duchy of Luxembourg

Ofi Invest Lux (*since May 01, 2025*)
20, rue Dicks
L-1417 Luxembourg
Grand Duchy of Luxembourg

Investment Advisors

OFI Invest Asset Management
20-22, rue Vernier
F-75017 Paris
France

Depository, Principal Paying Agent, Administration, Registrar and Transfer Agent

Société Générale Luxembourg
11, avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

Domiciliary Agent

ONE corporate S.à r.l.
CUBUS 3
4, rue Peternelchen
L-2370 Howald
Grand Duchy of Luxembourg

Principal Distributor

OFI Invest Asset Management
20-22, rue Vernier
F-75017 Paris
France

Auditor

(*since July 1, 2025*)
PricewaterhouseCoopers Assurance, *Société
coopérative*
(*until June 30, 2025*)
PricewaterhouseCoopers, *Société cooperative*
2, rue Gerhard Mercator - B.P. 1443,
L-1014 Luxembourg
Grand Duchy of Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

General information on the Company

GLOBAL FUND (the “Company” or the “Fund”) is a multi-compartment investment company incorporated under the laws of the Grand Duchy of Luxembourg in the form of a *société anonyme*, organised as a *Société d’Investissement à Capital Variable* (SICAV) and qualifying as a UCITS fund under Part I of the amended Luxembourg law of 17 December 2010 on Undertakings for Collective Investment, as amended from time to time (the “2010 Law”).

As a multi-compartment company (that is, an “umbrella fund”), the Company provides shareholders with access to a range of separate Sub-Funds.

The Company shall be considered as one single entity. With regard to third parties, in particular towards the Company’s creditors, each Sub-Fund shall be exclusively responsible for all liabilities attributable to it.

Ofi Invest Lux has been appointed as the Management Company of the Company.

The Fund is registered at the *Registre de Commerce et des Sociétés* with the District Court of Luxembourg under the number B211144.

The Company has not been registered under the United States Investment Company Act of 1940, as amended, or any similar or analogous regulatory scheme enacted by any other jurisdiction except as described herein. In addition, the Shares have not been registered under the United States Securities Act of 1933, as amended, or under any similar or analogous provision of law enacted by any other jurisdiction except as described herein. The Shares may not be and will not be offered for sale, sold, transferred or delivered in the United States of America, its territories or possessions or to any “US Person”, except in a transaction which does not violate the securities laws of the United States of America.

Information to the Shareholders

The Annual General Meeting of Shareholders is held each year in the Grand Duchy of Luxembourg at the registered office of the Company in Luxembourg or at such other place in the Grand Duchy of Luxembourg as may be specified in the notice of such meeting. The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund. Notice to shareholders will be given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company ends on the last day of December. The combined financial statements of the Company are expressed in Euro. Financial statements of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

Any other information intended for the shareholders will be provided to them by notice.

Report of the Board of Directors

GLOBAL FUND - Ofi Invest ESG Global Convertible Bond

The year 2025 extended the favourable market conditions seen in 2023 and 2024, with strong performances across most asset classes. Equity markets posted robust gains worldwide: +19.5% for the MSCI World; in the United States, +16.4% for the S&P 500 and +24.9% for the “Magnificent 7”; in Europe, +19.8% for the Stoxx 600 and +21.2% for the EuroStoxx 50; and in Asia, +26.2% for the Nikkei, +27.8% for the Hang Seng, +18.4% for the Shanghai Composite, and an exceptional +75.6% for the Kospi 200. In the meantime, US long term yields eased slightly, whereas European rates moved higher. Credit spreads remained stable in the United States and tightened significantly in Europe. Convertible bonds benefited from this environment, supported by two main drivers which are still equities and yield, led mainly by the Asian area, ended the year at +21.8% in Asia ex-Japan (€), +16.6% in Japan (€), +9.9% in the US (€) and +7.2% in Europe (€).

Despite a fourth consecutive year of net outflows—from open ended funds in particular—the pace of redemptions slowed, with only €2.8bn withdrawn globally, mostly from global funds.

The primary market recorded an all time issuance high of \$161.7bn, surpassing pandemic era records. The United States dominated issuances (70% of issued amounts), followed by Asia ex Japan (21%), while EMEA remained modest (8%) and Japan saw minimal activity (1%). In the United States, the Technology sector (39%) remained by far the largest issuer, followed by Health Care (12%) and Industrial Goods & Services (10%). In Europe, issuance remained concentrated in Industrial Goods & Services (24%), Real Estate (16%) and Health Care (12%). Once again, Asia ex Japan surprised on the upside, with major—particularly Chinese—companies issuing substantial amounts in the region across Technology (19%, including Quanta Computer and Bilibili), Travel & Leisure (12%, Trip.com), Retail (11%, Alibaba), Insurance (10%, China Pacific), and Industrial Goods & Services (9%, LG Chem). In Japan, the primary market was nearly closed, with only two significant transactions: Nissan Motor and the synthetic Goldman Sachs exchangeable into Sony. Given the declining rate environment, the average coupon fell, from 2.6% in 2024 to 1.3% in 2025 in Europe, and from 2.95% to 2.0% in the United States.

Ofi Invest ESG Global Convertible Bond ended the year with a +12.05% performance compared to +11.40% for its benchmark. Over the year, we remained invested in our leading trends linked to new technologies and AI / HPC related names globally, retail companies mainly in Asia and Utilities and Industrial Goods & Services sectors particularly in Europe. We invested for example in companies such as Upstart 2030, Galaxy Digital 2029, Cleanspark 2030, Digital Realty 2029, Global Payments 2031, Datadog 2029 in the technological thematic, Alarm.com 2029, CyberArk Software 2030 in security solutions, AeroVironment 2030, AST SpaceMobile 2032, Intuitive Machines 2030 in the Defence sector. We increased our Asia ex-Japan exposure during all the year with investments in Korea Shipbuilding / KCC 2030, Alibaba Health 2032, China Pacific Insurance 2030, and selling totally or partially JAPAN (Daifuku 2030, Resonac 2028, Ibsen 2031, Rohm 2031, JFE Holdings 2028). We participated to the primary market with a strict selectivity, through Airbus / Citi 2030, Iberdrola 2030, DHL / JPM 2030, Euronext 2032, Legrand 2033, Exail Technologies Perp-Call32, in EMEA, DoorDash 2030 in AMERICAS, TSMC / MS 2028, Trip.com / Baidu 2032, Tencent / GS 2030, Alibaba 2032, LG Energy / Chem 2028, Ping An 2030 and Wistron 2030 in ASIA. All in all, the main performance drivers were mainly Basic Resources (+293bp), Industrial Goods & Services (+235bp), Telecommunications (+207bp), Utilities (+159bp), Technology (+137bp), Retail (+119bp), Energy (+58bp), while the worst performers were Automobiles & Parts (-20bp) and Consumer Products & Materials (-6bp)... In terms of geographical breakdown, AMERICAS contributed for +587bps, EMEA +419bps, ASIA EX-JAPAN +279bps and JAPAN +58bps.

The portfolio ended the year with a 23% exposure in Europe, 47% in America, 22% in Asia ex-Japan and 6% in Japan. All currencies were hedged during the exercise. The final metrics are 55% equity sensitivity, 1.6 interest rates sensitivity, a current yield of 1% with an average maturity of 3.6 years.

Report of the Board of Directors (continued)

GLOBAL FUND - Ofi Invest ESG Social Focus

Economic growth slowdown. The heavy Nasdaq continued to outperform most indices, adding more than 20% after an exceptional 28.6% increase the previous year. The Dow Jones showed a more modest gain of 12.97%, revealing a gap between industrial stocks and technology stocks.

European markets showed mixed results. The standout index was Germany's DAX, which climbed 23%, surpassing its strong 18.85% gain in 2024. The Euro Stoxx 50 rose 18.29%, a marked improvement compared to its 8.28% rise the previous year. The UK's FTSE 100 recorded a significant 21.5% rally, well above the 5.69% increase in 2024. In contrast, France's CAC 40 underperformed with only a 10.4% rise, recovering after a -2.15% decline in 2024 but still lagging its peers due to persistent economic and political headwinds.

In the Asia-Pacific region, performance was also varied but overall positive. Japan's The Nikkei continued to show strong momentum and rose by 26%, mainly supported by tech-related stocks while the Hang Seng gained 28%. China's CSI 300 gained 17.7% on renewed confidence, while Australia lagged with a 6.8% increase.

Ofi Invest ESG Social Focus gained +13.2% versus its benchmark at 20.3%. The underperformance is largely explained by the poor performance of healthcare stocks. Indeed, healthcare names exposed to the US market suffered from persistent regulatory uncertainties under the Trump administration, notably regarding price negotiations via Medicare, the Inflation Reduction Act reforms, and the proposed "Most-Favored-Nation (MFN)" pricing rule. Tariff threats on the import of pharmaceutical products — potentially impacting margins — required massive investments in the US to compensate. Novo Nordisk (-46.7%), despite strong sales momentum in H1 2025 driven particularly by Wegovy and Ozempic, leaders in a rapidly expanding global obesity market, was forced to lower its full-year outlook. The expected slowdown in GLP-1 sales due to competition from Eli Lilly and from the prolonged impact of direct-to-consumer parallel preparations (GLP-1 compounding) weighed on second-half performance. A reorganization was initiated, with the CEO replaced in summer 2025 (Mike Doustdar succeeding Lars Jørgensen), and the launch of a transformation plan aimed at simplifying the organization, reducing ~9,000 jobs, and generating DKK 8 billion in savings to be reallocated toward growth.

In the industrial sector, the mix of quality names such as Bureau Veritas and the fund's limited exposure to defense weighed on performance. Yet European defense spending is set to accelerate sharply, reaching 3% of GDP by 2030 — a 7% annual growth rate and a 50% increase from 2024 levels. Germany is expected to lead this expansion, with expenditures rising to €157 billion in 2030 (3.5% of GDP), supported by its solid fiscal position. Against this backdrop of structural, long-term defense spending growth, Kongsberg Gruppen — a leader in advanced and sustainable Defense & Aerospace solutions — was introduced to the fund at the end of March to strengthen exposure to this expanding segment. Kongsberg Gruppen is a global provider of advanced, sustainable technologies across defense, maritime and energy, operating through its Maritime, Defence & Aerospace and Discovery divisions, with key systems such as the Naval Strike Missile and NASAMS, and a planned demerger of Kongsberg Maritime into a standalone company.

In technology, the fund benefited from positive performances in semiconductors, such as the equipment manufacturer ASML (+37.2%) and the chipmaker Infineon (21.1%). Conversely, software publishers suffered, as they were viewed as companies that could be penalized by the development of AI.

Positive contributions came from financials. The allocation to banking stocks was progressively strengthened to reach nearly 16% of the fund. Although BNP had to be sold in Q4 due to controversies (Sudan), Caixa (+13.4%), Fineco (+25.9%), Erste Bank (+77.8%), and BBVA (+74.4%) positions were reinforced. Caixa is a leader in Spain with a 25% market share and fourth in Portugal; it is the most diversified regional bank. It benefits from the strong Spanish economy (+2.8% GDP in 2025), supported by dynamic demographics and a robust labor market. The fund is underexposed to the consumer discretionary sector, but the performance of the automotive segment, particularly Mercedes-Benz (+13.4%), was positive. In Q4, Hermès was sold in favor of Kering, which is expected to gradually benefit from an improvement in business trends and profitability under Luca de Meo, who aims to reduce the group's dependence on Gucci and regain growth by strengthening control over its store network.

In the energy sector, positions in turbine manufacturers Vestas (+76.8%, wind turbines) and Siemens Energy (+64.5%, gas and wind turbines) generated the strongest positive contributions. For Vestas, order intake was strong in 2025, allowing the company to deliver nearly 16 GW in 2026. EBIT margins are gradually improving in Power Solutions thanks to better execution of onshore projects and reduced offshore losses through greater industrialization with larger, standardized turbines (V236 platform), aimed at lowering unit costs and strengthening competitiveness.

Report of the Board of Directors (continued)

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

In 2025, the Bloomberg China Large & Mid Cap UCIT Total Return Index was up by 14.15% in EUR (+29.46% in USD), slightly underperforming the MSCI Emerging Markets Index (+15.15% in EUR) and outperforming the MSCI World Index (+5.37% in EUR). China and Hong Kong equity indices closed 2025 with their strongest annual performance since 2017, outpacing major global peers despite modest pullbacks in the last month. Seasonal weakness was amplified by concerns over domestic property developer's default risk and renewed anxiety about a potential U.S. AI bubble. Nevertheless, cooling U.S. inflation and softer labor data reinforced expectations of further Fed rate cuts into 2026, supporting risk sentiment and lifting the CNY by 1.3% m/m to end the year at 6.98 per USD.

The top performers for the year include materials, technology, and healthcare. For materials, major commodities strength persisted into the year end, all hitting new highs in the year. The sector led full-year EPS upgrades (+24% in 2H25). We remain constructive, with copper and gold as our preferred exposure given rising AI-driven demand and geopolitical uncertainties. Technology sectors shine again ahead of other sectors due to surging in global AI investments, from hardware to software. We are optimistically cautious of technology companies on valuation and capacity bottlenecks due to power shortages.

The bottom performers for the year are consumer staples, utility, and real estate. China consumer names are facing pressures under deflation and intensified competition. While real estate prices are continuously going down in major cities and domestic property developers' default risk remains.

In this context, Ofi Invest ESG China Equity All Shares was up 12.57% for the year, underperform the benchmark index by 1.58%. In 2025, rising confidence in the PBoC put over A-share and low returns elsewhere (deposits, bond funds, insurance, etc.) have boosted asset allocators' interest in equities. Going into 2026, we believe the mechanism will continue to function, though with a more elevated valuation, earnings need to feed through. For 2026, we stick to our constructive stance on China equity market. China equity has been under-owned at home and abroad for years. A structural upturn in global macro, if confirmed, would be a new and different rationale for raising allocation both onshore and offshore.

Report of the Board of Directors (continued)

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

Risk assets delivered another excellent vintage in 2025, despite a lackluster December on Wall Street. Global equity markets were supported throughout the year by interest rate cuts from the Federal Reserve (Fed) and the enthusiasm generated by artificial intelligence (AI). However, the year was turbulent due to President Donald Trump's erratic trade policy, persistent geopolitical tensions, and concerns over the high valuations of the US technology sector.

In this environment, Europe—less exposed to fluctuations in technology shares and to Donald Trump's political unpredictability—recorded, for once, an annual performance similar to that of Wall Street in local currencies. The Old Continent benefited from the adoption mid-March, of the German investment plan for defense and infrastructure, as well as from the solid health of the banking sector.

Japanese markets also enjoyed a strong year, supported by the euphoria surrounding artificial intelligence, the weakness of the yen, accommodative fiscal policies under the new Prime Minister Sanae Takaichi, and expectations of corporate governance reforms likely to support valuations.

In this context, the fund generated a positive, double digit absolute return, outperforming the MSCI World. This robust absolute performance can be attributed to strong contributions from several sectors: financials (thanks to the presence of several European banks in the portfolio, even though this sector is only marginally represented within the investment universe), technology (most stocks linked to the AI ecosystem performed well in 2025), as well as utilities and industrials.

Luxembourg, February 24, 2026

The Board of Directors

Note : The figures stated in this report are historical and not necessarily indicative of future performance.

Audit report

To the Shareholders of
Global Fund

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Global Fund (the “Fund”) and of each of its sub-funds as at 31 December 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2025;
- the statement of operations and changes in net assets for the year then ended;
- the schedule of investments as at 31 December 2025; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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2 rue Gerhard Mercator, L-2182 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s or any of its sub-funds’ ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 16 April 2026

PricewaterhouseCoopers Assurance, Société coopérative

Represented by

Signed by:

58A787F44EE0457...

Marc Schernberg

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	GLOBAL FUND - Ofi Invest Global Convertible Bond EUR	GLOBAL FUND - Ofi Invest ESG Social Focus EUR	GLOBAL FUND - Ofi Invest ESG China Equity All Shares EUR
ASSETS				
<i>Securities portfolio at cost</i>		122 751 472	59 590 866	84 456 688
<i>Net unrealised profit/ (loss)</i>		9 690 626	9 358 525	7 877 415
Securities portfolio at market value	2.2	132 442 098	68 949 391	92 334 103
Cash at bank		2 137 109	780 263	977 207
Receivable for Fund shares issued		-	11 088	-
Receivable for securities sold		-	615 108	-
Dividends receivable, net		-	-	146 454
Interest receivable on bonds		360 879	-	-
Options bought at market value	2.5, 9	384 878	-	-
Unrealised appreciation on forward foreign exchange contracts	2.4, 7	1 304 082	-	-
Formation expenses, net		-	-	-
Other assets		-	858	-
		136 629 046	70 356 708	93 457 764
LIABILITIES				
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	263 564	-
Management fees payable	3	93 457	50 662	83 681
Performance fees payable	5	168	-	-
Depositary fees payable	4	3 190	2 164	2 572
<i>Taxe d'abonnement payable</i>	6	3 414	3 221	2 336
Administration fees payable	4	9 780	4 789	10 090
Registrar Agent fees payable	4	3 489	5 840	3 283
Professional fees payable		23 579	20 244	10 824
Interest and bank charges payable		672	4 278	3 111
Unrealised depreciation on forward foreign exchange contracts	2.4, 7	34 191	-	-
Other liabilities		17 271	4 923	48
		189 211	359 685	115 945
TOTAL NET ASSETS		136 439 835	69 997 023	93 341 819

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	GLOBAL FUND - Ofi Invest Biodiversity Global Equity EUR	Combined EUR
ASSETS			
<i>Securities portfolio at cost</i>		138 425 572	405 224 598
<i>Net unrealised profit/ (loss)</i>		12 638 155	39 564 721
Securities portfolio at market value	2.2	151 063 727	444 789 319
Cash at bank		2 410 032	6 304 611
Receivable for Fund shares issued		1 182	12 270
Receivable for securities sold		-	615 108
Dividends receivable, net		76 154	222 608
Interest receivable on bonds		-	360 879
Options bought at market value	2.5, 9	-	384 878
Unrealised appreciation on forward foreign exchange contracts	2.4, 7	-	1 304 082
Formation expenses, net		27 597	27 597
Other assets		-	858
		153 578 692	454 022 210
LIABILITIES			
Payable for Fund shares redeemed		224 717	224 717
Payable for securities purchased		-	263 564
Management fees payable	3	80 239	308 039
Performance fees payable	5	-	168
Depositary fees payable	4	3 088	11 014
<i>Taxe d'abonnement payable</i>	6	13 965	22 936
Administration fees payable	4	6 003	30 662
Registrar Agent fees payable	4	3 455	16 067
Professional fees payable		4 312	58 959
Interest and bank charges payable		2 908	10 969
Unrealised depreciation on forward foreign exchange contracts	2.4, 7	42 095	76 286
Other liabilities		16 081	38 323
		396 863	1 061 704
TOTAL NET ASSETS		153 181 829	452 960 506

Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

		GLOBAL FUND - Ofi Invest Global Convertible Bond*	GLOBAL FUND - Ofi Invest ESG Social Focus*	GLOBAL FUND - Ofi Invest Act4 Positive Economy*
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		124 723 495	61 984 071	26 988 227
INCOME				
Dividends, net	2.9	184 883	1 810 946	147 551
Interest on Bonds, net	2.9	1 324 038	-	-
Bank interest	2.9	73 437	34 921	21 889
Other income		-	83	16 360
		1 582 358	1 845 950	185 800
EXPENSES				
Management fees	3	1 010 834	493 009	69 944
Depositary fees	4	16 438	10 530	1 409
<i>Taxe d'abonnement</i>	6	13 216	11 292	632
Administration fees	4	39 047	18 980	3 935
Registrar Agent fees	4	5 195	5 130	1 078
Professional fees		87 937	65 218	26 916
Interest and bank charges		74 120	10 695	12 610
Amortisation of formation expenses		-	-	-
Transaction costs		52 181	167 435	20 034
Other expenses		1 626	43	-
		1 300 594	782 332	136 558
Net investment income/ (loss)		281 764	1 063 618	49 242
Net realised gains/ (losses) on				
- securities sold	2.3	3 193 419	5 902 416	2 152 700
- currencies	2.7	778 761	(37 828)	2 027 853
- forward foreign exchange contracts	2.4	6 300 438	-	-
- options	2.5	644 338	-	-
- financial futures contracts	2.6	(387 305)	-	-
		10 529 651	5 864 588	4 180 553
Net realised result for the year		10 811 415	6 928 206	4 229 795
Change in net unrealised profit/ (loss) on				
- securities		1 590 955	2 214 326	(3 378 348)
- forward foreign exchange contracts		2 420 875	-	-
- options		(514 916)	-	-
- financial futures contracts		238 618	-	-
		3 735 532	2 214 326	(3 378 348)
Result of operations		14 546 947	9 142 532	851 447
Movements in capital				
Subscriptions		31 928 195	18 761 603	988 573
Redemptions		(34 524 082)	(19 891 183)	(28 828 247)
		(2 595 887)	(1 129 580)	(27 839 674)
Dividend paid	11	(234 720)	-	-
Net assets at the end of the year		136 439 835	69 997 023	-

*For more details, please refer to the Note 1 to this report.

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	GLOBAL FUND - Ofi Invest ESG China Equity All Shares EUR	GLOBAL FUND - Ofi Invest Biodiversity Global Equity EUR	Combined EUR
Net assets at the beginning of the year		97 955 024	90 932 038	402 582 855
INCOME				
Dividends, net	2.9	2 692 497	1 542 232	6 378 109
Interest on Bonds, net	2.9	-	-	1 324 038
Bank interest	2.9	145 649	65 433	341 329
Other income		199	131	16 773
		2 838 345	1 607 796	8 060 249
EXPENSES				
Management fees	3	1 090 836	691 382	3 356 005
Depositary fees	4	15 485	13 745	57 607
<i>Taxe d'abonnement</i>	6	11 186	29 791	66 117
Administration fees	4	22 539	21 736	106 237
Registrar Agent fees	4	4 695	4 492	20 590
Professional fees		85 687	48 644	314 402
Interest and bank charges		731	802	98 958
Amortisation of formation expenses		-	9 595	9 595
Transaction costs		193 003	151 516	584 169
Other expenses		-	-	1 669
		1 424 162	971 703	4 615 349
Net investment income/ (loss)		1 414 183	636 093	3 444 900
Net realised gains/ (losses) on				
- securities sold	2.3	7 629 030	4 440 919	23 318 484
- currencies	2.7	(477 774)	(2 773)	2 288 239
- forward foreign exchange contracts	2.4	-	-	6 300 438
- options	2.5	-	-	644 338
- financial futures contracts	2.6	157 046	-	(230 259)
		7 308 302	4 438 146	32 321 240
Net realised result for the year		8 722 485	5 074 239	35 766 140
Change in net unrealised profit/ (loss) on				
- securities		3 972 645	3 452 880	7 852 458
- forward foreign exchange contracts		-	(42 095)	2 378 780
- options		-	-	(514 916)
- financial futures contracts		(52 670)	-	185 948
		3 919 975	3 410 785	9 902 270
Result of operations		12 642 460	8 485 024	45 668 410
Movements in capital				
Subscriptions		33 662 744	77 321 303	162 662 418
Redemptions		(50 918 409)	(23 556 536)	(157 718 457)
		(17 255 665)	53 764 767	4 943 961
Dividend paid	11	-	-	(234 720)
Net assets at the end of the year		93 341 819	153 181 829	452 960 506

Statistical information

GLOBAL FUND - Ofi Invest Global Convertible Bond

	Currency	31/12/25	31/12/24	31/12/23
Class GI-C EUR				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	129.03	115.48	110.60
Class I-C EUR H				
Number of shares		1 456 804.51	1 494 194.57	1 307 361.39
Net asset value per share	EUR	81.06	72.34	69.08
Class I-D EUR H				
Number of shares		144 000.00	144 000.00	144 000.00
Net asset value per share	EUR	127.15	115.24	111.39
Class R-C EUR H				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	120.04	108.43	104.78
Class RF EUR H-C				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	131.91	118.11	113.17
Total Net Assets	EUR	136 439 835	124 723 495	106 387 250

GLOBAL FUND - Ofi Invest ESG Social Focus

	Currency	31/12/25	31/12/24	31/12/23
Class AFER GENERATION VALEURS SOCIALES				
Number of shares		2 138.00	-	-
Net asset value per share	EUR	112.32	-	-
Class F-C EUR				
Number of shares		3 150.05	3 772.38	3 472.38
Net asset value per share	EUR	17 497.68	15 417.50	14 414.52
Class I-C EUR				
Number of shares		9.82	218.00	218.00
Net asset value per share	EUR	16 950.29	14 969.95	14 029.89
Class OFI INVEST ACTIONS VALEURS SOLCIALES				
Number of shares		112 702.26	-	-
Net asset value per share	EUR	109.21	-	-
Class R-C EUR				
Number of shares		14 031.20	4 098.07	3 631.81
Net asset value per share	EUR	153.40	136.64	129.15

Statistical information (continued)

GLOBAL FUND - Ofi Invest ESG Social Focus

	Currency	31/12/25	31/12/24	31/12/23
Class RF-C EUR				
Number of shares		100.00	-	-
Net asset value per share	EUR	107.17	-	-
Total Net Assets	EUR	69 997 023	61 984 071	53 580 239

GLOBAL FUND - Ofi Invest Act4 Positive Economy

	Currency	12/05/25	31/12/24	31/12/23
Class F-C EUR				
Number of shares		199.00	777.00	1 599.00
Net asset value per share	EUR	15 183.37	14 688.74	14 406.64
Class GI-C EUR				
Number of shares		-	-	1.00
Net asset value per share	EUR	-	-	12 700.25
Class GR-C EUR				
Number of shares		-	232.00	232.00
Net asset value per share	EUR	-	120.75	120.09
Class I-C EUR				
Number of shares		9.79	228.79	662.79
Net asset value per share	EUR	14 695.26	14 235.26	14 017.75
Class I-D EUR				
Number of shares		-	55.00	55.00
Net asset value per share	EUR	-	12 322.19	12 393.31
Class Ofi Invest Actions Economie Positive				
Number of shares		68 773.26	77 358.74	76 951.61
Net asset value per share	EUR	142.36	137.92	136.21
Class R-C EUR				
Number of shares		6 363.66	6 111.22	5 620.94
Net asset value per share	EUR	133.03	129.32	128.56
Class RF EUR-C				
Number of shares		1 047.00	1 047.00	1 047.00
Net asset value per share	EUR	150.41	145.80	143.78
Total Net Assets	EUR	13 959 887	26 988 227	44 404 187

Statistical information (continued)

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

	Currency	31/12/25	31/12/24	31/12/23
Class I-C EUR				
Number of shares		79 041.82	101 317.32	94 517.32
Net asset value per share	EUR	928.18	824.56	650.85
Class N-D EUR				
Number of shares		17 213.00	14 060.00	17 745.00
Net asset value per share	EUR	1 159.46	1 023.87	803.31
Class R-C EUR				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	943.07	847.17	676.15
Class RF EUR-C				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	974.15	866.84	685.48
Total Net Assets	EUR	93 341 819	97 955 024	75 785 202

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

	Currency	31/12/25	31/12/24	31/12/23
Class AFER GENERATION ACTIONS BIODIVERSITE				
Number of shares		3 130.00	-	-
Net asset value per share	EUR	109.49	-	-
Class I-C EUR				
Number of shares		387 918.00	497 375.00	473 112.00
Net asset value per share	EUR	133.61	121.56	104.14
Class I-XL-D EUR				
Number of shares		1 785.17	600.00	-
Net asset value per share	EUR	55 938.44	50 662.11	-
Class R-C EUR				
Number of shares		8 161.66	663.15	-
Net asset value per share	EUR	117.35	107.79	-
Class RF-C EUR				
Number of shares		100.00	-	-
Net asset value per share	EUR	104.97	-	-
Class VYV Actions Biodiversité				
Number of shares		1 790.00	-	-
Net asset value per share	EUR	100.58	-	-
Total Net Assets	EUR	153 181 829	90 932 038	49 271 994

Performance

GLOBAL FUND - Ofi Invest Global Convertible Bond

	Currency	31/12/25
Class GI-C EUR		
Performance	EUR	11.73%
Refinitiv Convertible Bond Global Focus Hedged		
Performance		11.40%
Class I-C EUR H		
Performance	EUR	12.05%
Refinitiv Convertible Bond Global Focus Hedged		
Performance		11.40%
Class I-D EUR H		
Performance	EUR	10.33%
Refinitiv Convertible Bond Global Focus Hedged		
Performance		11.40%
Class R-C EUR H		
Performance	EUR	10.71%
Refinitiv Convertible Bond Global Focus Hedged		
Performance		11.40%
Class RF EUR H-C		
Performance	EUR	11.68%
Refinitiv Convertible Bond Global Focus Hedged		
Performance		11.40%

GLOBAL FUND - Ofi Invest ESG Social Focus

	Currency	31/12/25
Class AFER GENERATION VALEURS SOCIALES		
Performance	EUR	-
Stoxx Europe 600 Net Return		
Performance		-
Class F-C EUR		
Performance	EUR	13.49%
Stoxx Europe 600 Net Return		
Performance		20.27%
Class I-C EUR		
Performance	EUR	13.23%
Stoxx Europe 600 Net Return		
Performance		20.27%
Class OFI INVEST ACTIONS VALEURS SOLCIALES		
Performance	EUR	-
Stoxx Europe 600 Net Return		
Performance		-
Class R-C EUR		
Performance	EUR	12.27%
Stoxx Europe 600 Net Return		
Performance		20.27%

Performance (continued)

GLOBAL FUND - Ofi Invest ESG Social Focus

	Currency	31/12/25
Class RF-C EUR		
Performance	EUR	-
Stoxx Europe 600 Net Return		
Performance		-

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

	Currency	31/12/25
Class I-C EUR		
Performance	EUR	12.57%
MSCI China All Shares Net Total Return Index		
Performance		14.06%
Class N-D EUR		
Performance	EUR	13.24%
MSCI China All Shares Net Total Return Index		
Performance		14.06%
Class R-C EUR		
Performance	EUR	11.32%
MSCI China All Shares Net Total Return Index		
Performance		14.06%
Class RF EUR-C		
Performance	EUR	12.38%
MSCI China All Shares Net Total Return Index		
Performance		14.06%

Performance (continued)

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

	Currency	31/12/25
Class AFER GENERATION ACTIONS BIODIVERSITE		
Performance	EUR	-
MSCI World		
Performance		-
Class I-C EUR		
Performance	EUR	9.91%
MSCI World		
Performance		5.33%
Class I-XL-D EUR		
Performance	EUR	10.41%
MSCI World		
Performance		5.33%
Class R-C EUR		
Performance	EUR	8.87%
MSCI World		
Performance		5.33%
Class RF-C EUR		
Performance	EUR	-
MSCI World		
Performance		-
Class VYV Actions Biodiversité		
Performance	EUR	-
MSCI World		
Performance		-

GLOBAL FUND - Ofi Invest Global Convertible Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 000 000	ADVANCED ENERGY INDUSTRIES INC 2.5% CV 15/09/2028	USD	1 116 645	1 397 360	1.02
1 800 000	AEROVIRONMENT INC 0% CV 15/07/2030	USD	1 625 049	1 671 473	1.23
1 700 000	AKAMAI TECHNOLOGIES INC 1.125% CV 15/02/2029	USD	1 542 556	1 432 837	1.05
800 000	ALARM.COM HOLDINGS INC 2.25% CV 01/06/2029	USD	761 068	649 959	0.48
13 000 000	ALIBABA GROUP HOLDING LTD 0% CV 09/07/2032	HKD	1 548 084	1 521 822	1.12
2 200 000	ALIBABA GROUP HOLDING LTD 0% CV 15/09/2032	USD	1 898 188	1 934 453	1.42
1 500 000	AMERICAN WATER CAPITAL CORP 3.625% CV 15/06/2026	USD	1 384 755	1 272 902	0.93
170 000 000	ANA HOLDINGS INC 0% CV 10/12/2031	JPY	1 309 805	1 039 439	0.76
1 400 000	ANLLIAN CAPITAL 2 LTD 0% CV 05/12/2029	EUR	1 400 000	1 400 637	1.03
1 500 000	ARRAY TECHNOLOGIES INC 1% CV 01/12/2028	USD	1 158 179	1 157 559	0.85
1 800 000	AST SPACEMOBILE INC 2.375% CV 15/10/2032	USD	1 648 180	2 026 171	1.49
1 800 000	BAIDU INC 0% CV 12/03/2032	USD	1 671 422	1 560 250	1.14
2 500 000	BARCLAYS BANK PLC 1% CV 16/02/2029	USD	2 314 387	2 339 531	1.71
1 700 000	CELLNEX TELECOM SA 0.75% CV 20/11/2031	EUR	1 700 000	1 534 590	1.12
12 000 000	CHINA PACIFIC INSURANCE GROUP CO LTD 0% CV 18/09/2030	HKD	1 316 855	1 405 231	1.03
1 900 000	CIPHER MINING CV 0% 01/10/2031	USD	1 730 508	1 929 201	1.41
1 900 000	CITIGROUP GLOBAL MARKETS HOLDINGS INC/UNITED STATES 0.8% CV 05/02/2030	EUR	1 900 000	2 079 265	1.52
1 800 000	CLEANSARK INC CV 15/06/2030	USD	1 406 522	1 590 106	1.17
900 000	COINBASE GLOBAL INC 0.25% CV 01/04/2030	USD	908 365	787 865	0.58
1 400 000	COPT DEFENSE PROPERTIES LP 5.25% CV 15/09/2028	USD	1 449 046	1 344 832	0.99
190 000 000	CYBERAGENT INC 0% CV 16/11/2029	JPY	1 435 515	1 153 407	0.85
2 100 000	CYBERARK SOFTWARE LTD 0% CV 15/06/2030	USD	1 856 562	1 916 195	1.40
140 000 000	DAIFUKU CO 0% CV 13/09/2030	JPY	921 204	1 155 874	0.85
2 000 000	DATADOG INC CV 0% 01/12/2029	USD	1 641 226	1 706 109	1.25
900 000	DAVIDE CAMPARI-MILANO NV 2.375% CV 17/01/2029	EUR	900 000	877 361	0.64
1 300 000	DIGITAL REALTY TRUST LP 1.875% CV 15/11/2029	USD	1 292 886	1 125 918	0.83
1 900 000	DOORDASH INC 0% CV 15/05/2030	USD	1 683 879	1 690 805	1.24
1 400 000	DROPBOX INC 0% CV 01/03/2028	USD	1 269 265	1 205 792	0.88
1 500 000	ENI SPA 2.95% CV 14/09/2030	EUR	1 535 550	1 597 088	1.17
1 000 000	EURONEXT NV 1.5% CV 30/05/2032	EUR	1 000 000	992 110	0.73
1 500 000	EXACT SCIENCES CORP 1.75% CV 15/04/2031	USD	1 299 092	1 566 784	1.15
1 800 000	EXAIL TECHNOLOGIES SA FRN CV PERPETUAL	EUR	1 889 875	1 998 621	1.46
1 250 000	GALAXY DIGITAL HOLDINGS LP 2.5% CV 01/12/2029	USD	1 295 967	1 345 864	0.99
1 600 000	GLOBAL PAYMENTS INC 1.5% CV 01/03/2031	USD	1 465 425	1 225 057	0.90
1 500 000	GOLD POLE CAPITAL CO LTD 1% CV 25/06/2029	USD	1 448 793	2 419 171	1.77
1 400 000	GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD 0% CV 07/03/2030	USD	1 372 732	1 299 808	0.95
2 000 000	GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD 0% CV 10/05/2027	USD	1 834 375	2 502 584	1.83
1 900 000	GOLDMANSACS FIN C INTL CV 06/11/2028	USD	1 641 600	1 585 536	1.16
1 500 000	HALOZYME THERAPEUTICS INC 1% CV 15/08/2028	USD	1 389 417	1 697 556	1.24
1 800 000	HIMS & HERS HEALTH INC 0% CV 15/05/2030	USD	1 605 236	1 329 344	0.97
2 000 000	IBERDROLA FINANZAS SA 1.5% CV 27/03/2030	EUR	2 037 520	2 234 530	1.64
1 800 000	INTUITIVE MACHINES INC CV 01/10/2030	USD	1 562 902	2 324 482	1.70
2 200 000	IREN LTD 0% CV 01/07/2031	USD	2 054 588	1 401 953	1.03
1 300 000	JAZZ INVESTMENTS I LTD 3.125% CV 15/09/2030	USD	1 429 677	1 478 693	1.08

GLOBAL FUND - Ofi Invest Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 800 000	JPMORGAN CHASE FINANCIAL CO LLC 0% CV 11/04/2028	USD	1 512 095	1 448 460	1.06
1 700 000	JPMORGAN CHASE FINANCIAL CO LLC 0.5% CV 27/03/2030	EUR	1 700 000	1 811 435	1.33
1 700 000	KCC CORP CV 1.75% 10/07/2030	USD	1 497 477	1 654 773	1.21
2 100 000	LEGRAND SA 1.5% CV 23/06/2033	EUR	2 100 000	2 242 422	1.64
1 000 000	LENOVO GROUP LTD 2.5% CV 26/08/2029	USD	1 151 441	1 053 583	0.77
1 000 000	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE 2.25% CV 15/08/2027	USD	1 035 829	1 082 507	0.79
1 500 000	LIVE NATION ENTERTAINMENT CV 2.875% 15/01/2030	USD	1 374 936	1 348 231	0.99
1 000 000	LUMENTUM HOLDINGS INC 0.5% CV 15/12/2026	USD	862 785	3 158 961	2.33
2 000 000	MIRION TECHNOLOGIES INC 0.25% CV 01/06/2030	USD	1 937 511	2 117 621	1.55
2 700 000	MORGAN STANLEY FINANCE LLC 0% CV 21/03/2028	USD	2 570 716	3 058 384	2.25
1 200 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 3% CV 01/03/2027	USD	1 285 670	1 269 898	0.93
1 600 000	ON SEMICONDUCTOR CORP 0.5% CV 01/03/2029	USD	1 446 595	1 293 460	0.95
1 600 000	ORMAT TECHNOLOGIES INC 2.5% CV 15/07/2027	USD	1 435 796	1 840 657	1.35
1 600 000	PARSONS CORP 2.625% CV 01/03/2029	USD	1 564 786	1 407 297	1.03
22 000 000	PING AN INSURANCE GROUP CO OF CHINA LTD 0% CV 11/06/2030	HKD	2 475 769	3 042 657	2.24
1 600 000	QUANTA COMPUTER INC 0% CV 16/09/2029	USD	1 452 504	1 409 688	1.03
1 200 000	RAG-STIFTUNG 2.25% CV 28/11/2030	EUR	1 291 200	1 212 702	0.89
190 000 000	RESONAC HOLDINGS CORP 0% CV 29/12/2028	JPY	1 176 029	1 583 853	1.16
1 800 000	REXFORD INDUSTRIAL REALTY LP 4.125% CV 15/03/2029	USD	1 714 402	1 532 540	1.12
1 800 000	RUBRIK INC 0% CV 15/06/2030	USD	1 608 330	1 508 846	1.11
1 200 000	SAIPEM SPA 2.875% CV 11/09/2029	EUR	1 267 200	1 786 848	1.31
500 000	SCHNEIDER ELECTRIC SE 1.625% CV 28/06/2031	EUR	546 400	530 800	0.39
1 000 000	SCHNEIDER ELECTRIC SE 1.97% CV 27/11/2030	EUR	1 247 660	1 271 715	0.93
1 200 000	SNAM SPA 3.25% CV 29/09/2028	EUR	1 196 400	2 042 742	1.50
1 500 000	SSR MINING INC 2.5% CV 01/04/2039	USD	1 560 426	1 676 285	1.23
1 200 000	STILLWATER MINING CO 4.25% CV 28/11/2028	USD	1 114 661	2 836 923	2.08
1 600 000	STMICROELECTRONICS NV 0% CV 04/08/2027	USD	1 438 008	1 326 796	0.97
1 300 000	TETRA TECH INC 2.25% CV 15/08/2028	USD	1 258 952	1 202 438	0.88
180 000 000	TOKYU CORP 0% CV 30/09/2030	JPY	1 220 823	1 046 081	0.77
1 400 000	UBER TECHNOLOGIES INC 0% CV 15/05/2028	USD	1 391 813	1 165 691	0.85
1 100 000	UPSTART HLDINGS INC CV 1.0% 15/11/2030	USD	1 195 183	824 187	0.60
1 400 000	WELLTOWER OP LLC 3.125% CV 15/07/2029	USD	1 464 249	1 803 007	1.32
200 000	WISTRON CORP CV 23/10/2030	USD	171 705	167 407	0.12
1 400 000	WYNN MACAU LTD - 144A - 4.5% CV 07/03/2029	USD	1 390 331	1 222 325	0.90
1 114 000	XERO INVESTMENTS LTD 1.625% CV 12/06/2031	USD	1 023 897	946 238	0.69
Total Bonds			114 334 479	122 833 583	90.03
Shares					
2 321	AXON ENTERPRISE INC	USD	1 002 910	1 122 368	0.82
7 000	GAZTRANSPORT ET TECHNIGAZ SA	EUR	710 275	1 096 200	0.80
6 255	SAFRAN SA	EUR	1 573 542	1 860 237	1.36
70 000	VOLVO AB - B	SEK	1 570 196	1 913 088	1.41

GLOBAL FUND - Ofi Invest Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
967 451	ZHEJIANG EXPRESSWAY CO LTD - H	HKD	707 389	758 822	0.56
Total Shares			5 564 312	6 750 715	4.95
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			119 898 791	129 584 298	94.98
Investment Funds					
Open-ended Investment Funds					
600	OFI INVEST ESG LIQUIDITES - CAP/DIS	EUR	2 852 681	2 857 800	2.09
Total Open-ended Investment Funds			2 852 681	2 857 800	2.09
Total Investment Funds			2 852 681	2 857 800	2.09
Total Investments			122 751 472	132 442 098	97.07

GLOBAL FUND - Ofi Invest Global Convertible Bond

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	16.03	United States of America	46.21
Software and Computer Services	14.05	France	8.69
Aerospace and Defense	6.59	Cayman Islands	5.56
Technology Hardware and Equipment	6.47	Japan	4.38
Telecommunications Equipment	4.83	Italy	3.98
Oil, Gas and Coal	4.17	Jersey	3.95
Banks	4.10	China	3.82
Retailers	3.56	Spain	2.76
Precious Metals and Mining	3.31	Hong Kong (China)	2.55
Life Insurance	3.26	Netherlands	2.34
Electronic and Electrical Equipment	2.87	United Kingdom	1.71
Industrial Transportation	2.73	Israel	1.40
Travel and Leisure	2.65	Sweden	1.40
Real Estate Investment Trusts	2.44	Canada	1.23
Gas, Water and Multi-utilities	2.43	South Korea	1.21
Pharmaceuticals and Biotechnology	2.39	Taiwan	1.16
Electricity	2.28	Bermuda	1.08
Construction and Materials	2.09	Australia	1.03
Investment Fund	2.09	British Virgin Islands	1.03
Chemicals	1.16	Germany	0.89
Telecommunications Service Providers	1.12	New Zealand	0.69
Health Care Providers	0.97		
Industrial Support Services	0.90		
Alternative Energy	0.85		
Consumer Services	0.85		
Industrial Engineering	0.85		
Media	0.79		
Beverages	0.64		
Finance and Credit Services	0.60		
	97.07		97.07

GLOBAL FUND - Ofi Invest ESG Social Focus

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
23 454	ALCON AG	CHF	1 926 754	1 595 023	2.28
3 753	ASML HOLDING NV	EUR	2 430 501	3 458 013	4.93
90 000	ATLAS COPCO AB	SEK	1 259 495	1 380 299	1.97
39 403	AXA SA	EUR	1 159 869	1 613 947	2.31
111 311	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 330 817	2 231 786	3.19
19 000	BOLIDEN AB	SEK	544 997	904 110	1.29
114 452	CAIXABANK SA	EUR	1 053 576	1 195 451	1.71
5 629	CAPGEMINI SE	EUR	973 212	800 725	1.14
9 400	CIE DE SAINT-GOBAIN SA	EUR	583 314	817 424	1.17
40 504	CORP ACCIONA ENERGIAS RENOVABLES SA	EUR	973 123	907 290	1.30
29 711	DANONE SA	EUR	1 857 076	2 281 211	3.26
28 526	DASSAULT SYSTEMES SE	EUR	1 075 515	680 060	0.97
6 000	ELIA GROUP SA/NV	EUR	527 195	658 200	0.94
167 000	ENEL SPA	EUR	1 079 838	1 482 459	2.12
16 000	ERSTE GROUP BANK AG	EUR	853 785	1 646 400	2.35
48 783	FINECOBANK BANCA FINECO SPA	EUR	875 191	1 082 983	1.55
6 626	IMCD NV	EUR	822 773	512 455	0.73
25 330	INFINEON TECHNOLOGIES AG - REG	EUR	842 285	955 701	1.37
84 432	ING GROEP NV	EUR	1 451 680	2 027 212	2.90
386 385	INTESA SANPAOLO SPA	EUR	1 255 970	2 287 785	3.27
11 258	KBC GROUP NV	EUR	783 073	1 252 453	1.79
3 000	KERING SA	EUR	938 342	903 000	1.29
15 000	KERRY GROUP PLC	EUR	1 179 182	1 170 000	1.67
9 000	KINGSPAN GROUP PLC	EUR	604 110	667 350	0.95
22 000	KION GROUP AG	EUR	977 789	1 501 500	2.15
10 020	KNORR-BREMSE AG	EUR	756 452	953 403	1.36
37 560	KONGSBERG GRUPPEN ASA	NOK	1 005 542	819 906	1.17
134 000	KONINKLIJKE KPN NV	EUR	486 149	532 784	0.76
8 132	LEGRAND SA	EUR	1 063 804	1 034 797	1.48
2 345	LONZA GROUP AG - REG	CHF	1 288 528	1 355 337	1.94
2 800	L'OREAL SA	EUR	907 456	1 026 480	1.47
3 500	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 218 502	2 257 500	3.23
18 763	MERCEDES-BENZ GROUP AG	EUR	1 081 114	1 127 093	1.61
7 708	MERCK KGAA	EUR	1 148 287	945 001	1.35
84 509	METSO OYJ	EUR	833 160	1 265 945	1.81
2 814	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 224 071	1 582 031	2.26
50 000	MUNTERS GROUP AB	SEK	763 341	793 849	1.13
7 505	NEMETSCHEK SE	EUR	820 113	696 464	0.99
150 000	NORSK HYDRO ASA	NOK	831 781	990 166	1.41
50 000	NOVO NORDISK A/S	DKK	2 771 666	2 177 333	3.11
18 500	NOVONESIS (NOVOZYMES) B - B	DKK	1 018 785	1 010 082	1.44
66 565	ORANGE SA	EUR	842 466	945 223	1.35
15 000	PRYSMIAN SPA	EUR	617 340	1 295 700	1.85

GLOBAL FUND - Ofi Invest ESG Social Focus

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16 000	SANOFI SA	EUR	1 658 930	1 323 520	1.89
12 216	SAP SE	EUR	2 017 334	2 545 203	3.63
10 000	SCHNEIDER ELECTRIC SE	EUR	1 735 984	2 349 000	3.36
14 300	SGS SA	CHF	1 344 304	1 396 344	1.99
18 000	SIEMENS ENERGY AG	EUR	1 422 188	2 167 200	3.10
25 330	STMICROELECTRONICS NV	EUR	653 676	569 292	0.81
12 196	STRAUMANN HOLDING AG	CHF	1 300 440	1 224 974	1.75
6 000	UCB SA	EUR	1 506 240	1 431 600	2.05
46 000	VESTAS WIND SYSTEMS A/S	DKK	861 394	1 067 934	1.53
Total Shares			59 538 509	68 896 998	98.43
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			59 538 509	68 896 998	98.43
Investment Funds					
Open-ended Investment Funds					
11	OFI INVEST ESG LIQUIDITES - CAP/DIS	EUR	52 357	52 393	0.07
Total Open-ended Investment Funds			52 357	52 393	0.07
Total Investment Funds			52 357	52 393	0.07
Total Investments			59 590 866	68 949 391	98.50

GLOBAL FUND - Ofi Invest ESG Social Focus

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	16.74	France	22.99
Pharmaceuticals and Biotechnology	11.78	Germany	17.82
Technology Hardware and Equipment	8.60	Netherlands	10.14
Software and Computer Services	6.75	Italy	8.78
Personal Goods	5.98	Switzerland	7.96
Electronic and Electrical Equipment	5.21	Spain	6.19
Food Producers	4.93	Denmark	6.08
Alternative Energy	4.62	Belgium	4.77
Non-life Insurance	4.57	Sweden	4.40
Industrial Engineering	4.12	Ireland	2.62
Medical Equipment and Services	4.03	Norway	2.59
Electricity	3.41	Austria	2.35
Construction and Materials	3.26	Finland	1.81
Industrial Transportation	2.98		
Industrial Metals and Mining	2.71		
General Industrials	2.30		
Telecommunications Service Providers	2.11		
Industrial Support Services	1.99		
Automobiles and Parts	1.61		
Chemicals	0.73		
Investment Fund	0.07		
	98.50		98.50

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
523 300	ALIBABA GROUP HOLDING LTD	HKD	6 211 056	8 174 684	8.76
570 897	ANHUI CONCH CEMENT CO LTD - A	CNY	2 220 398	1 520 583	1.63
196 800	ANTA SPORTS PRODUCTS LTD	HKD	2 145 168	1 734 134	1.86
4 915 000	BANK OF CHINA LTD - H	HKD	1 914 751	2 398 007	2.57
169 200	BYD CO LTD - A	CNY	1 952 215	2 014 588	2.16
3 326 000	CHINA CONSTRUCTION BANK CORP - H	HKD	2 453 824	2 797 954	3.00
733 500	CHINA HONGQIAO GROUP LTD	HKD	1 331 655	2 617 436	2.80
150 000	CHINA LIFE INSURANCE CO LTD - H	HKD	466 585	449 280	0.48
473 100	CHINA MERCHANTS BANK CO LTD - A	CNY	2 293 991	2 426 819	2.60
138 500	CHINA MOBILE LTD	HKD	1 130 145	1 237 838	1.33
625 400	CHINA YANGTZE POWER CO LTD - A	CNY	1 937 615	2 071 903	2.22
620 000	CITIC SECURITIES CO LTD - A	CNY	1 798 205	2 168 839	2.32
891 000	CMOC GROUP LTD - H	HKD	1 585 627	1 875 318	2.01
91 269	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD - A	CNY	3 379 682	4 084 127	4.38
548 900	EAST MONEY INFORMATION CO LTD - A	CNY	1 535 800	1 550 276	1.66
400 900	FOXCONN INDUSTRIAL INTERNET CO LTD - A	CNY	1 490 431	3 030 960	3.25
249 200	FUYAO GLASS INDUSTRY GROUP CO LTD - A	CNY	2 023 949	1 966 637	2.11
634 800	HAIER SMART HOME CO LTD - A	CNY	2 254 564	2 017 964	2.16
48 400	HONG KONG EXCHANGES & CLEARING LTD	HKD	1 915 604	2 158 100	2.31
520 366	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD - A	CNY	2 280 424	1 813 332	1.94
128 000	INNOVENT BIOLOGICS INC	HKD	1 314 023	1 067 682	1.14
93 500	JD.COM INC - A	HKD	1 738 349	1 141 479	1.22
126 180	JIANGSU HENGRUI PHARMACEUTICALS CO LTD - A	CNY	1 053 034	915 842	0.98
12 494	KWEICHOW MOUTAI CO LTD - H	CNY	3 042 550	2 096 498	2.25
157 600	LUXSHARE PRECISION INDUSTRY CO LTD - A	CNY	1 259 904	1 088 976	1.17
155 500	MEITUAN - B	HKD	2 913 001	1 757 206	1.88
784 718	NARI TECHNOLOGY CO LTD - A	CNY	2 345 861	2 149 375	2.30
108 700	NETEASE INC	HKD	1 914 882	2 551 827	2.73
476 000	PING AN INSURANCE GROUP CO OF CHINA LTD - H	HKD	2 727 241	3 392 450	3.63
30 000	POP MART INTERNATIONAL GROUP LTD	HKD	826 594	615 996	0.66
430 000	SHANDONG GOLD MINING CO LTD - A	CNY	1 466 139	2 028 121	2.17
62 800	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD - A	CNY	2 549 594	1 457 280	1.56
13 207	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD - ADR	USD	1 719 144	3 417 323	3.66
126 500	TENCENT HOLDINGS LTD	HKD	6 956 910	8 289 138	8.88
45 400	TRIP.COM GROUP LTD	HKD	1 596 384	2 751 425	2.95
179 800	WUS PRINTED CIRCUIT KUNSHAN CO LTD - A	CNY	1 401 136	1 600 778	1.71
177 000	WUXI XDC CAYMAN INC	HKD	1 413 112	1 176 282	1.26
607 000	XIAOMI CORP - B	HKD	2 857 210	2 609 596	2.80
378 400	YUTONG BUS CO LTD - A	CNY	1 325 273	1 507 652	1.62
387 187	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD - A	CNY	1 713 647	2 609 317	2.80
Total Shares			84 455 677	92 333 022	98.92
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			84 455 677	92 333 022	98.92

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
0.227	OFI INVEST ESG LIQUIDITES - CAP/DIS	EUR	1 011	1 081	0.00
Total Open-ended Investment Funds			1 011	1 081	0.00
Total Investment Funds			1 011	1 081	0.00
Total Investments			84 456 688	92 334 103	98.92

GLOBAL FUND - Ofi Invest ESG China Equity All Shares

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software and Computer Services	10.75	China	54.67
Retailers	10.64	Cayman Islands	36.95
Automobiles and Parts	10.26	Taiwan	3.66
Banks	8.17	Hong Kong (China)	3.64
Technology Hardware and Equipment	6.91		
Electronic and Electrical Equipment	5.10		
Industrial Metals and Mining	4.81		
Investment Banking and Brokerage Services	4.64		
Life Insurance	4.12		
Telecommunications Equipment	3.96		
Pharmaceuticals and Biotechnology	3.39		
Travel and Leisure	2.95		
Leisure Goods	2.73		
Beverages	2.25		
Electricity	2.22		
Precious Metals and Mining	2.17		
Household Goods and Home Construction	2.16		
Food Producers	1.94		
Personal Goods	1.86		
General Industrials	1.71		
Media	1.66		
Construction and Materials	1.63		
Medical Equipment and Services	1.56		
Telecommunications Service Providers	1.33		
	98.92		98.92

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
9 653	ADIDAS AG - REG	EUR	1 830 141	1 631 840	1.07
3 531	ADOBE INC	USD	1 478 910	1 052 250	0.69
12 206	ADVANCED MICRO DEVICES INC	USD	2 014 942	2 225 754	1.45
27 444	AECOM	USD	2 770 768	2 227 627	1.45
7 335	AMGEN INC	USD	1 926 309	2 044 207	1.33
10 371	APPLIED MATERIALS INC	USD	1 799 183	2 269 354	1.48
2 304	ASML HOLDING NV	EUR	1 775 309	2 122 906	1.39
5 913	BADGER METER INC	USD	940 124	878 102	0.57
18 568	BANK OF MONTREAL	CAD	1 739 234	2 055 871	1.34
36 265	BANK OF NEW YORK MELLON CORP	USD	2 555 927	3 584 660	2.34
9 332	BECTON DICKINSON & CO	USD	1 764 490	1 542 051	1.01
16 606	BROADCOM INC	USD	4 187 468	4 893 640	3.19
306 974	CAIXABANK SA	EUR	2 001 190	3 206 343	2.09
5 869	CATERPILLAR INC	USD	2 207 309	2 862 765	1.87
18 082	CECO ENVIRONMENTAL CORP	USD	634 229	921 459	0.60
8 395	CIE FINANCIERE RICHEMONT SA - REG	CHF	1 287 028	1 552 240	1.01
37 038	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 092 184	1 048 546	0.68
2 185	COSTCO WHOLESALE CORP	USD	1 579 010	1 604 336	1.05
21 179	CRH PLC	GBP	1 747 013	2 256 765	1.47
26 200	CROWN HOLDINGS INC	USD	2 150 437	2 297 087	1.50
20 434	DANONE SA	EUR	1 391 792	1 568 923	1.02
79 655	DARLING INGREDIENTS INC	USD	2 560 270	2 441 637	1.59
5 283	DEERE & CO	USD	2 009 515	2 094 262	1.37
22 631	DSM-FIRMENICH AG	EUR	1 985 610	1 556 108	1.02
10 433	ECOLAB INC	USD	2 128 881	2 332 046	1.52
129 459	EDP RENOVAVEIS SA	EUR	1 753 842	1 558 686	1.02
28 746	EDWARDS LIFESCIENCES CORP	USD	1 942 657	2 086 591	1.36
2 871	ELI LILLY & CO	USD	2 119 279	2 627 107	1.72
384 990	ENEL SPA	EUR	2 921 465	3 417 556	2.23
10 684	FIRST SOLAR INC	USD	1 912 555	2 376 416	1.55
17 518	GENERAL MILLS INC	USD	908 284	693 590	0.45
27 181	HEINEKEN NV	EUR	2 089 383	1 895 603	1.24
7 805	HOME DEPOT INC	USD	2 582 186	2 286 773	1.49
138 779	ING GROEP NV	EUR	2 422 521	3 332 084	2.18
528 414	INTESA SANPAOLO SPA	EUR	2 250 978	3 128 739	2.04
3 384	INTUITIVE SURGICAL INC	USD	1 332 056	1 631 881	1.07
20 001	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 494 174	2 039 354	1.33
377 132	KONINKLIJKE KPN NV	EUR	1 369 171	1 499 477	0.98
100 400	KURITA WATER INDUSTRIES LTD	JPY	3 271 878	3 462 123	2.26
3 976	L'OREAL SA	EUR	1 517 676	1 457 602	0.95
2 858	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 831 058	1 843 410	1.20
10 750	MERCK KGAA	EUR	1 406 784	1 317 950	0.86
20 997	MICROSOFT CORP	USD	8 387 934	8 646 233	5.65
80 651	MOWI ASA	NOK	1 403 954	1 655 706	1.08

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 716	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	2 210 237	2 651 335	1.73
24 871	NEWMONT CORP	USD	1 286 338	2 114 496	1.38
34 327	NOVO NORDISK A/S	DKK	2 479 393	1 494 826	0.98
23 240	NOVONESIS (NOVOZYMES) B - B	DKK	1 299 637	1 268 881	0.83
67 960	NVIDIA CORP	USD	7 946 827	10 791 893	7.07
7 764	ORACLE CORP	USD	1 285 094	1 288 502	0.84
94 856	ORANGE SA	EUR	1 146 777	1 346 955	0.88
15 422	PROCTER & GAMBLE CO	USD	2 110 321	1 881 840	1.23
14 097	QUALCOMM INC	USD	1 990 476	2 053 124	1.34
205 500	RENESAS ELECTRONICS CORP	JPY	2 535 494	2 388 897	1.56
7 843	SCHNEIDER ELECTRIC SE	EUR	1 693 339	1 842 321	1.20
116 631	SSE PLC	GBP	2 540 739	2 910 599	1.90
123 900	TERUMO CORP	JPY	1 866 411	1 527 809	1.00
6 487	TESLA INC	USD	1 939 414	2 484 000	1.62
170 877	TOMRA SYSTEMS ASA	NOK	1 973 185	1 961 699	1.28
179 300	TOYOTA MOTOR CORP	JPY	3 064 181	3 268 692	2.13
24 867	UNILEVER PLC	GBP	1 335 812	1 383 968	0.90
12 283	WASTE MANAGEMENT INC	USD	2 117 686	2 297 840	1.50
22 087	WEST FRASER TIMBER CO LTD	CAD	1 464 871	1 152 025	0.75
10 509	WSP GLOBAL INC	CAD	1 615 900	1 622 273	1.06
25 454	XYLEM INC/NY	USD	2 896 974	2 951 446	1.93
Total Shares			137 274 214	149 911 081	97.87
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			137 274 214	149 911 081	97.87
Investment Funds					
Open-ended Investment Funds					
242	OFI INVEST ESG LIQUIDITES - CAP/DIS	EUR	1 151 358	1 152 646	0.75
Total Open-ended Investment Funds			1 151 358	1 152 646	0.75
Total Investment Funds			1 151 358	1 152 646	0.75
Total Investments			138 425 572	151 063 727	98.62

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware and Equipment	17.47	United States of America	53.20
Industrial Engineering	8.30	Japan	6.96
Banks	7.65	France	6.70
Software and Computer Services	7.17	Netherlands	5.78
Pharmaceuticals and Biotechnology	6.94	Italy	4.27
Electricity	5.15	Germany	3.66
Automobiles and Parts	4.44	Canada	3.15
Medical Equipment and Services	4.43	Spain	3.11
Personal Goods	4.23	Ireland	2.80
Investment Banking and Brokerage Services	3.84	United Kingdom	2.80
Waste and Disposal Services	3.70	Norway	2.36
Food Producers	3.57	Switzerland	2.03
Electronic and Electrical Equipment	3.11	Denmark	1.80
Retailers	2.54		
Construction and Materials	2.53		98.62
Industrial Transportation	1.87		
Telecommunications Service Providers	1.86		
Non-life Insurance	1.73		
Alternative Energy	1.55		
Chemicals	1.52		
Precious Metals and Mining	1.38		
Beverages	1.24		
Personal Care, Drug and Grocery Stores	0.90		
Industrial Materials	0.75		
Investment Fund	0.75		
	98.62		

Notes to the financial statements

1 - General

The Company was incorporated for an unlimited period of time on December 14, 2016 and is governed by the Luxembourg law of 10 August 1915 on commercial companies, and by the provisions of Part I of the Law of 17 December 2010, as amended, relating to Undertakings for Collective Investments.

The following Sub-Funds have been renamed during the year:

- GLOBAL FUND - Ofi Invest ESG Global Convertible Bond into GLOBAL FUND - Ofi Invest Global Convertible Bond on January 1, 2025.
- GLOBAL FUND - Ofi Invest Act4 Social Impact into GLOBAL FUND - Ofi Invest ESG Social Focus on May 16, 2025.

The following Sub-Fund has been merged:

- GLOBAL FUND - Ofi Invest Act4 Positive Economy into the the Sub-Fund GLOBAL FUND - Ofi Invest Act4 Social Impact on May 13, 2025.

As at December 31, 2025, four Sub-Funds are available to investors:

- GLOBAL FUND - Ofi Invest Global Convertible Bond,
- GLOBAL FUND - Ofi Invest ESG Social Focus,
- GLOBAL FUND - Ofi Invest ESG China Equity All Shares,
- GLOBAL FUND - Ofi Invest Biodiversity Global Equity.

Detailed Share Classes active as at December 31, 2025 are listed in the "Statistical information" and description of Shares Classes are disclosed in the latest prospectus.

The classes F Shares are currently not offered for new subscriptions.

2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements of the Company are presented in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. They are prepared in accordance with Luxembourg generally accepted accounting principles applicable to investments funds under the going concern basis of accounting.

2.2 Valuation of investment in securities

The value of the assets of the Company shall be determined as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price.

2.2.3 The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

2.2.4 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as determined pursuant to sub-paragraphs 2.2.2 or 2.2.3 is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

Notes to the financial statements (continued)

2.2.5 The value of Money Market Instruments not listed or dealt in on any stock exchange or any Other Regulated Market and/or Regulated Market and with remaining maturity of less than 12 months and of more than 90 days is deemed to be the nominal value thereof, increased by any interest accrued thereon. Money Market Instruments with a remaining maturity of 90 days or less are valued by the amortized cost method, which approximates market value.

2.2.6 Units or shares of open-ended UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors of the Company on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available stock market value.

2.2.7 All other securities and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.2.8 The Sub-Funds may enter into securities lending transactions, provided that the following rules are complied with in addition to the following conditions:

- (a) The borrower in a securities lending transaction must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law;
- (b) The Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;
- (c) The Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

With respect to securities lending, the relevant Sub-Fund generally requires the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 100% of the total value of the securities lent.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund is converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange is determined in good faith by or under procedures established by the Board of Directors of the Company.

The Board of Directors of the Company, in their discretion, may permit some other method of valuation to be used if it considers that such valuation better reflects the fair value of any asset of the Company.

2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.4 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Unrealised appreciation or depreciation resulting from outstanding forward foreign exchange contracts, if any, are recorded in the Statement of Net Assets.

Net change in unrealised profits and losses and net realised gains and losses are recorded in the Statement of Operations and Changes in Net Assets.

2.5 Options

The liquidating value of option contracts traded on a stock exchange or on another Regulated Market is based upon the last available settlement prices of these contracts on stock exchange and/or Regulated Markets which the particular options contracts are traded by the Company; provided that if an option contract could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the Company may deem fair and reasonable. The liquidating value of options contracts not traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Board of Board of Directors of the Company, on a basis consistently applied for each different variety of contracts.

Notes to the financial statements (continued)

2.6 Futures

The liquidating value of futures contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular futures contracts are traded by the Company; provided that if a futures contracts, could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Company may deem fair and reasonable.

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the respective reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the year-end.

The net realised gains and losses on foreign exchange are recognised in the Statement of Operations and Changes in Net Assets in determining the increase or decrease in net assets.

2.8 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, converted in euro, based on exchange rates applicable at year-end.

2.9 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex dividend". Interest income is accrued on a daily basis.

2.10 Formation expenses

The Company bears the costs and expenses of its formation and the initial issue of its Shares which do not exceed EUR 50 000 in total and will be amortised over the first five years. In addition, each new Sub-Fund bears its own formation costs and expenses which will be amortised over five years.

3 - Management fees and Investment Advisory fees

The Management Company is entitled to receive, out of the assets of each Sub-Fund, a management fee, payable in arrears on a monthly basis.

By an Advice Agreement executed with effect as of December 14, 2016, OFI Invest Lux has undertaken to provide investment management advice services to the Management Company.

The effective rates of management fees disclosed below do not take into account the advisory fees.

The combined management fees and investment advisory fees will not exceed the Maximum Management Charges rates as disclosed in the prospectus of the Fund.

The Maximum Management Charges is the aggregate maximum of all fees that are payable monthly in arrears to the Management Company for investment management services as well as to the Investment Managers.

Notes to the financial statements (continued)

The effective Management fee rates applicable as at December 31, 2025, are as follows:

Sub-Funds	Class of shares	Management fees p.a.
GLOBAL FUND - Ofi Invest Global Convertible Bond	Class GI-C EUR	0.71%
	Class I-C EUR H	0.37%
	Class I-D EUR H	0.40%
	Class R-C EUR H	1.42%
	Class RF EUR H-C	0.71%
GLOBAL FUND - Ofi Invest ESG Social Focus	Class AFER Generation Valeurs Sociales	0.20%
	Class F-C EUR	0.28%
	Class I-C EUR	0.40%
	Class OFI Invest Actions Valeurs Sociales	1.00%
	Class R-C EUR	1.20%
GLOBAL FUND - Ofi Invest ESG China Equity All Shares	Class RF-C EUR	0.50%
	Class I-C EUR	0.55%
	Class N-D EUR	0.25%
GLOBAL FUND - Ofi Invest Biodiversity Global Equity	Class R-C EUR	1.65%
	Class RF EUR-C	0.65%
	Class AFER Generation Actions Biodiversité	0.20%
	Class I-C EUR	0.45%
	Class I-XL-D EUR	0.20%
GLOBAL FUND - Ofi Invest Biodiversity Global Equity	Class RF-C EUR	0.55%
	Class VYV Actions Biodiversité	0.75%
	Class R-C EUR	1.35%

4 - Administration, Domiciliary, Registrar and Transfer Agent fees, Depositary and Paying Agent fees

As Administration, Domiciliary, Registrar and Transfer Agent, Société Générale Luxembourg is entitled to receive an annual fee equal to a percentage of the net asset value of each Sub-Fund or share class consistent with market practice in Luxembourg.

The Administration, Domiciliary, Registrar and Transfer Agent fee is accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class at a variable annual rate expected up to a maximum of 2.0% per annum, with a minimum flat fee per Sub-Fund of EUR 10 000.

The Administration, Domiciliary, Registrar and Transfer Agent is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or the payment for any additional service that the Company might subscribe.

As Depositary and Paying Agent, Société Générale Luxembourg (the "Depositary"), is also entitled to an annual fee equal to a percentage of the assets of each Sub-Fund or share class consistent with market practice in Luxembourg, subject to a minimum flat fee per Sub-Fund of EUR 3 000 and a variable annual rate expected up to a maximum of 2.0% per annum. The Depositary fee is accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class.

The Depositary is also entitled to transaction fees charged on the basis of the investments made by each Sub-Fund consistent with market practice in Luxembourg. Fees paid to the Depositary may vary depending on the nature of the investments of each Sub-Fund and the countries and/or markets in which the investments are made.

The Depositary is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or for any additional service that the Company might subscribe.

Notes to the financial statements (continued)

5 - Performance fees

The Management Company may receive a performance fee out of the assets of the relevant Sub-Fund.

The Management Company may charge an outperformance fee when there is a positive return compared to a "Benchmark Index".

For each Crystallisation Period during which the calculated return is greater than that of the Benchmark Index, also taking into account past relative performance, a fee equal to a percentage of the outperformance is deducted.

When calculating this return, by "Crystallisation Period" the Sub-Fund's fiscal year is taken into consideration. The calculation is reset to zero at the beginning of the Crystallisation Period when an outperformance fee has been paid, otherwise the underperformance of past Crystallisation Periods is taken into account.

As an exception, to the extent a share class is newly created, the first Crystallisation Period begins on the share class' first NAV calculation date and ends after a minimum period of twelve months.

Investors should note that the Management Company has implemented a swing price mechanism and that the performance fee will be charged on the basis of the unswung NAV.

The outperformance in the reference currency represents the difference between:

- the Net Asset Value (NAV) on a particular day, including fixed fees (management fees, administration fees, subscription fees, etc. as listed in the sub-fund's description), but not including any provisions for cumulated previous outperformance fees and/or applicable swing pricing mechanism (but including reinvested dividends and unrealised gains), and adjusted to take into account all subscriptions and redemptions; noted by NAV_{ex}

and

- the theoretical benchmarked NAV on that same day including the Benchmark Index's performance and the effects of subscriptions and redemptions; noted by NAV_{ind}.

The outperformance fee is provisioned for on each NAV calculation date. Accounting for outperformance fee provisions includes both allocations and reversals, as a reversal could occur if the return difference calculated on a particular day, is negative. Provisions are limited at zero (no negative provisions).

In the case of a positive performance, there is no maximum value of outperformance fee that could become payable to the Management Company.

In the case of a negative or nil performance, outperformance fees that could become payable to the Management Company are limited to 1.00% of the NAV for GLOBAL FUND- Ofi Invest ESG Global Convertible Bond, GLOBAL FUND- Ofi Invest ESG Social Focus and 3% of the NAV for GLOBAL FUND- Ofi Invest ESG China Equity All Shares.

In addition, an outperformance fee can be paid only if an outperformance is accrued during the reference period defined as the last five Crystallisation Periods applied on a rolling basis, including the current one (the "Reference Period"). To do so, if an underperformance is incurred during one of the four last full Crystallisation Periods and is not compensated by an outperformance during the following Crystallisation Periods, the part of the underperformance not compensated is brought forward over the next periods, for a maximum of four times.

For the sake of clarity, the Reference Period will start on 1 January 2022. Crystallisation Periods before this date are not taken into account. The first Reference Period will go from 1 January 2022 to 31 December 2022, the second one from 1 January 2022 to 31 December 2023, until the fifth one from 1 January 2022 to 31 December 2026.

Notes to the financial statements (continued)

The outperformance fees rates by class of Share for each Sub-Fund, are set out in the following schedule:

Sub-Funds	Class of shares	Outperformance fees
GLOBAL FUND - Ofi Invest Global Convertible Bond	Class I EUR H	15% of the performance over Refinitiv Convertible Bond Global Focus Hedged (EUR) – ticker UCBIFFX14
	Class R EUR H	15% of the performance over Refinitiv Convertible Bond Global Focus Hedged (EUR) – ticker UCBIFFX14
	Class RF EUR H	15% of the performance over Refinitiv Convertible Bond Global Focus Hedged (EUR) – ticker UCBIFFX14
	Class GI	-
GLOBAL FUND - Ofi Invest ESG Social Focus	Class R EUR	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
	Class I EUR	20% of the performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
	Class F EUR	20% over performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
	Class AFER Generation Valeurs Sociales	-
	Class OFI Invest Actions Valeurs Sociales	-
	Class RF EUR	20% over performance over Stoxx Europe 600 ex UK Net Return (ticker SXXG)
GLOBAL FUND - Ofi Invest ESG China Equity All Shares	Class I EUR	15% of the performance over Bloomberg China Large & Mid Cap UCIT Total Return Index (CNUT)
	Class N EUR	15% of the performance over Bloomberg China Large & Mid Cap UCIT Total Return Index (CNUT)
	Class R EUR	15% of the performance over Bloomberg China Large & Mid Cap UCIT Total Return Index (CNUT)
	Class RF EUR	15% of the performance over Bloomberg China Large & Mid Cap UCIT Total Return Index (CNUT)
GLOBAL FUND - Ofi Invest Biodiversity Global Equity	Class AFER Generation Actions Biodiversité	-
	Class I EUR	-
	Class I-XL EUR	-
	Class RF EUR	-
	Class VYV Actions Biodiversité	-
	Class R EUR	-

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), there is no impact of performance fees as at December 31, 2025 as no performance fees was paid during the year

6 - Taxation

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company or its shareholders in respect of their Shares in the Company, except by shareholders who are domiciled in, residents of, or having a permanent establishment or a permanent representative in, the Grand Duchy of Luxembourg. Class R shares, Class RF EUR Shares and Class RF EUR H Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Class I Shares, Class I-XL Shares, Class F Shares and Class OFI ACTIONS ECONOMIE POSITIVE Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue of Shares in the Company against cash, except a fixed registration duty of EUR 75.00 if the articles of incorporation of the Company are amended.

Notes to the financial statements (continued)

7 - Forward foreign exchange contracts

As at December 31, 2025, the Company holds the following open forward foreign exchange contracts:

GLOBAL FUND - Ofi Invest Global Convertible Bond

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
EUR	8 267 282	HKD	74 636 277	22-Jan-26	104 609
EUR	6 072 771	JPY	1 089 392 574	22-Jan-26	149 158
EUR	1 680 777	SEK	18 475 854	22-Jan-26	(25 854)
EUR	89 536 924	USD	104 033 605	22-Jan-26	1 050 315
HKD	10 100 000	EUR	1 112 934	22-Jan-26	(8 337)
					1 269 891

The counterparties of these foreign exchange contracts are SOCIETE GENERALE and UBS.

GLOBAL FUND - Ofi Invest Biodiversity Global Equity

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
USD	30 566 406	EUR	26 057 149	14-Jan-26	(42 095)
					(42 095)

The counterparty of this forward foreign exchange contract is NATIXIS.

Notes to the financial statements (continued)

8 - Options

The Company holds the following open outstanding options contracts, as at December 31, 2025:

GLOBAL FUND - Ofi Invest Global Convertible Bond

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR	Commitment EUR
LONG	USD	CTRIP COM INTERNATIONAL LTD	CALL	65	Jan-26	270	162 076	-
LONG	USD	LI AUTO INC SHS A ADR	CALL	25	Jan-26	420	358	-
LONG	USD	PALO ALTO NETWORKS INC	CALL	185	Jun-26	125	222 444	-
							384 878	-

The counterparty of the options contracts is SOCIETE GENERALE.

9 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.60990	CAD	1 EUR =	0.93050	CHF
1 EUR =	8.20725	CNY	1 EUR =	7.46900	DKK
1 EUR =	0.87315	GBP	1 EUR =	9.14130	HKD
1 EUR =	184.08915	JPY	1 EUR =	11.84650	NOK
1 EUR =	10.82700	SEK	1 EUR =	1.17445	USD

10 - Swing Price

Sub-Funds may suffer a reduction of their Net Asset Value ("NAV") as a result of estimated bid-offer spread of the assets in which a Sub-Fund invests, tax, direct and indirect transaction costs, and related expenses incurred due to the purchase and selling of underlying securities caused by the investors' subscriptions and redemptions requests. This is known as dilution.

To reduce the impact of such dilution and protect the interests of existing shareholders, the Company has implemented a partial swing pricing mechanism where a Sub-Fund's NAV price is adjusted downwards or upwards in order to ensure that the cost of the underlying portfolio activity is borne only by those investors who ask the respective subscriptions / redemptions and not by the rest of the existing shareholders.

If one day of a NAV calculation the net amount of subscription / redemptions orders on all share classes exceeds a preset threshold, which is determined by the Management Company upon objective criteria and expressed as a percentage of a sub-fund's NAV, the NAV may be adjusted upwards or downwards respectively in order to take into account the costs of the adjustment attributable respectively to the orders for subscriptions / redemptions.

The NAV of each class of shares will be calculated separately however any adjustment will have, in percent, the same impact on the total NAV of the Sub-Fund. The Management Company shall determine the costs and thresholds on the base of, amongst others, transactions costs, buy-sell spreads as well as any taxes applicable to the Company. Under normal circumstances, the adjustment will not exceed two percent (2%) of the total NAV of the Sub-Fund. A periodical review will be undertaken by the Directors in order to verify the appropriateness of the adjustment in view of market conditions.

However, whilst the adjustment is normally not expected to exceed two percent (2%) of the total NAV of the Sub-Fund, the Management Company may decide to temporarily increase this limit in exceptional circumstances (e.g. higher market volatility, liquidity issues, geopolitical events, health and environmental crises), although it is not possible to accurately predict whether it will occur at any future point in time and consequently how frequently it will need to be made.

Notes to the financial statements (continued)

The CSSF shall be notified of any increase of the adjustment above the level disclosed in this Prospectus. The Company shall serve a notice to the Shareholders of the relevant Sub-Fund prior to applying the increased adjustment. Such information, as well as the moment when the market conditions no longer require that the adjustment limit exceeds the level disclosed in the Prospectus, shall be made available to Shareholders free of charge upon request.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is not possible to accurately predict how frequently the Management Company will make such adjustments. Investors should note that the volatility of the NAV may not only reflect that of the securities in the portfolio due to the implementation of swing pricing as explained before.

The Management Company may decide on exceptional cases (e.g. mergers, liquidations, launch of new sub-funds) to suspend the application of the swing price mechanism.

The Sub-Fund GLOBAL FUND - Ofi Invest ESG Global Convertible Bond is the only Sub-Fund submitted to swing price policy.

No Net Asset Values are swung as at December 31, 2025.

11 - Dividend distribution

During the year ended December 31, 2025, the following dividends have been distributed:

GLOBAL FUND - Ofi Invest Global Convertible Bond

Class name	Dividend ex-date	Currency	Dividend per share
Class I-D EUR H	05/03/2025	EUR	1.63

12 - Collateral

As at December 31, 2025 the collateral received or paid from/by brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (In Sub-Funds ccy)	Collateral Amount Paid (In Sub-Funds ccy)
GLOBAL FUND - Ofi Invest ESG Global Convertible Bond	EUR	SOCIETE GENERALE	Cash	1 380 000	-

13 - Liquidated Sub-Fund

The following Sub-Fund is still holding residual cash and securities for a total remaining amount as at December 31, 2025 of :

Sub-Funds	Date of Liquidation	Currency	Amount
GLOBAL FUND - Ofi Invest Act4 Positive Economy	13/05/2025	EUR	44 651.99

Notes to the financial statements (continued)

14 - Sustainable Finance Disclosure regulation ("SFDR")

Information on environmental and/or social characteristics and/or sustainable investments are available in the unaudited Sustainable Finance Disclosure Regulation Section and its relevant annexes where applicable.

15 - Subsequent event

The Sub-Fund GLOBAL FUND - Ofi Invest ESG Social Focus has been renamed into GLOBAL FUND - Ofi Invest ESG Equity Social Focus on January 1, 2026.

Unaudited information

1 - SFT Regulation

At year end December 31, 2025, the Company did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

2 - Global Risk Management

The Board of Directors of the Company selected the commitment approach in order to determine the Global Exposure risk for all Sub-Funds.

Market risk and Global Exposure calculation :

The level of leverage using the commitment approach is determined in accordance with CSSF Circular 11-512 which is further clarified in ESMA Guidelines 10-788.

Sub-funds	Global Exposure and Leverage				
	Method	Global Exposure limit	Utilization of limit	Leverage limit	Leverage
GLOBAL FUND - Ofi Invest Global Convertible Bond	Commitment	100%	47.66%	2	1.48
GLOBAL FUND - Ofi Invest ESG Social Focus	Commitment	100%	0.02%	2	1.00
GLOBAL FUND - Ofi Invest ESG China Equity All Shares	Commitment	100%	-	2	-
GLOBAL FUND - Ofi Invest Biodiversity Global Equity	Commitment	100%	-	2	-

3 - Remuneration policy

The remuneration Policy implemented by Ofi Invest LUX is compliant with the rules required by UCITS and AIFM laws. Ofi Invest LUX makes all the details of the remuneration policy available upon request at its head office 20 rue Dicks – L-1417 Luxembourg. For the period from 1/01/2025 to 31/12/2025 the tables set below set out:

- The portion of total remuneration paid or payable to the of employees and the Manager, split into fixed remuneration and variable remuneration
- The portion of total remuneration paid or payable to the Manager Which are relevant to the company based upon a pro-rata allocation of total remuneration paid to employees of the Manager / remuneration paid to identified staff by reference to the average NAV of the company when compared to the average assets of all Aifs and UCITS manage by the manager.

Which are relevant to the company based upon a pro-rata allocation of total remuneration paid to employees of the Manager / remuneration paid to identified staff by reference to the average NAV of the company when compared to the average assets of all Aifs and UCITS manage by the manager.

Unaudited information (continued)

Information regarding OFI Invest LUX, the management company of the fund:

For the avoidance of a doubt the data mentioned below relates to the remuneration paid to employees / identifies staff of the management company only. The data does not include the remuneration of employees of entities to which the management company has delegated functions including fund management functions.

Average number of employees of the manager (including identified staff)	Fixed remuneration EUR	Variable remuneration EUR	Carried Interest EUR
5	639 k	164 k	N/A

Identified Staff	Fixed and Variable remuneration EUR	Carried Interest EUR
4	713 k	N/A

Information regarding OFI Invest Asset Management:

OFI Invest AM is the parent company of OFI Invest LUX.

Average number of employees of the manager (including identified staff)	Fixed remuneration EUR	Variable remuneration EUR	Carried Interest EUR
344	30 736 k	10 300 k	N/A

Identified Staff	Fixed and Variable remuneration EUR	Carried Interest EUR
192	27 847 k	N/A

Information regarding Syncicap AM:

Average number of employees of the manager (including identified staff)	Fixed remuneration	Variable remuneration
	EUR	EUR
15	1 969 k	576 k
Identified Staff	Fixed and Variable remuneration	
(fund manager + risk & compliance + financial analysts, sale persons & management)	EUR	
13	2 382 k	

Identified staff means senior management and members of staff whose action have a material impact on the risk profile of the management company.

Fixed remuneration means the total fixed salary excluded other benefits such as restaurant vouchers, insurance plan, contractual group interestement & participation or leasing.

Variable remuneration means performance related bonuses (based on personal performance and on Group performance).

Unaudited information (continued)

4 - Operating and management expenses (TER)

These expenses cover all the fees charged directly to the Company.

The expense rates for the year as from January 1, 2025 to December 31, 2025 are the following:

Sub-Funds	Class of shares	Currency	TER including the performance fees	Performance fees
GLOBAL FUND - Ofi Invest Global Convertible Bond	Class GI-C EUR	EUR	1.18%	-
	Class I-C EUR H	EUR	0.88%	-
	Class I-D EUR H	EUR	1.02%	-
	Class R-C EUR H	EUR	1.93%	-
	Class RF EUR H-C	EUR	1.22%	0.00%
GLOBAL FUND - Ofi Invest ESG Social Focus	Class AFER Generation Valeurs Sociales	EUR	0.65%	-
	Class F-C EUR	EUR	0.71%	-
	Class I-C EUR	EUR	0.91%	-
	Class OFI Invest Actions Valeurs Sociales	EUR	1.61%	-
	Class R-C EUR	EUR	1.80%	-
	Class RF-C EUR	EUR	1.18%	-
GLOBAL FUND - Ofi Invest Act4 Positive Economy	Class F-C EUR	EUR	1.02%	-
	Class GR-C EUR	EUR	2.49%	-
	Class I-C EUR	EUR	1.39%	-
	Class I-D EUR	EUR	1.43%	-
	Class Ofi Invest Actions Economie Positive	EUR	1.44%	-
	Class R-C EUR	EUR	2.38%	-
	Class RF EUR-C	EUR	1.58%	-
GLOBAL FUND - Ofi Invest ESG China Equity All Shares	Class I-C EUR	EUR	1.24%	-
	Class N-D EUR	EUR	0.64%	-
	Class R-C EUR	EUR	2.35%	-
	Class RF EUR-C	EUR	1.35%	-
GLOBAL FUND - Ofi Invest Biodiversity Global Equity	Class I-C EUR	EUR	1.02%	-
	Class AFER Generation Actions Biodiversité	EUR	0.59%	-
	Class RF-C EUR	EUR	1.16%	-
	Class VYV Actions Biodiversité	EUR	1.48%	-
	Class R-C EUR	EUR	1.98%	-
	Class I-XL-D EUR	EUR	0.56%	-

Unaudited information (continued)

5 - Disclosure to the annual financial statements

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest Global Convertible Bond

Legal entity identifier:
213800KGDQ8QD7871R94

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 31,58 % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest Global Convertible Bond (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund does not have an ESG benchmark as a reference benchmark but is compared to four geographical sub-universes (USA, EMEA (Europe Middle East & Africa), AEJ (Asia ex Japan), Japan) on ESG characteristics.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be higher (i.e., better) than the average ESG score of the comparison SRI universe.

● **How did the sustainability indicators perform ?**

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **ESG score** : the aggregated ESG score of the portfolio has reached **5,98** out of 10 and the ESG score of its investment universe is **5,99** of 10 ;
- **Sustainable investment proportion of the Sub Fund**: The Sub Fund has invested **31,58%** of its net assets in securities qualifying as sustainable investments in accordance with the definition established by Ofi Invest AM.

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

● **... and compared to previous periods ?**

Sustainability Indicator	FY 2024	FY 2023	FY 2022
SRI score of the portfolio	2,95/5	3,01/5	2,25/5
SRI score of its benchmark	N/A	N/A	5,63/10
ESG score of the portfolio	N/A	N/A	5,90/10
The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance"	5%	20%	100%
The portfolio's financed emissions on scopes 1 and 2 compared to its SRI universe (tons of CO2)	Portfolio: 57,26 SRI Universe: 113,86	Portfolio: 64,38 SRI Universe: 81,43	Portfolio: 38,4 SRI Universe: 95,24
Share of investee companies that violated in the United Nations Global Compact	0%	0%	N/A
The controversial issuers considers to be in violation of at least one of the 10 Global Compact principles compared to its SRI univers	N/A	N/A	Portfolio: 0% SRI Universe: 0,53%

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-Fund committed to holding at least 15% of its net assets in securities that meet Ofi Invest AM's definition of sustainable investment.

As indicated above, the Sub-Fund currently holds 31,58% of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● **How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?**

- How were the indicators for adverse impacts on sustainability factors taken into account ?

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons... (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors ?



Adverse sustainability indicator		Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period
Climate and other environmental indicators						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	9773,93 Teq CO2	6234,76 Teq CO2	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and - 'GHG emissions from upstream and downstream production'; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
			Coverage rate = 94,10%	Coverage rate = 94,3%		
		Scope 2 GHG emissions	3483,47 Teq CO2	2169,98 Teq CO2		
			Coverage rate = 94,10%	Coverage rate = 94,3%		
		Scope 3 GHG emissions	41658,55 Teq CO2	40141,43 Teq CO2		
			Coverage rate = 94,10%	Coverage rate = 94,3%		
		Total GHG emissions	48915,95 Teq CO2	49146,17 Teq CO2		
			Coverage rate = 94,10%	Coverage rate = 94,3%		
	2. Carbon footprint	Carbon footprint	407,91 (Teq CO2/million EUR)	436,75 (Teq CO2/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy; Voting policy on Say on Climate; Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
			Coverage rate = 94,10%	Coverage rate = 94,3%		
	3. GHG intensity of investee companies	GHG intensity of investee companies	786,01 (Teq CO2/million EUR)	754,47 (Teq CO2/million EUR)		ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production'; Climate Commitment Policy.
			Coverage rate = 93,84%	Coverage rate = 94,3%		

						Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	11,30%	7,22%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate.
			Coverage rate = 18,51%	Coverage rate = 86,6%		Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable energy sources, expressed as a percentage of total energy resources	Share of non-renewable energy consumed = 68,44%	Share of non-renewable energy consumed = 71%		ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;
			Coverage rate = 72,23%	Coverage rate = 71,2%		
			Proportion of non-renewable energy produced = 30,48%	Proportion of non-renewable energy produced = 40%		
			Coverage rate = 18,51%	Coverage rate = 15,0%		
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,60 (GWh/million EUR)	0,58 (GWh/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue:
			Coverage rate = 77,68%	Coverage rate = 80,3%		'GHG emissions from the production process' and "Opportunities in green technologies";
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1,26%	1%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue;
			Coverage rate = 82,75%	Coverage rate = 89,4%		Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	653912,33 (T/million EUR sales)	429194,75 (T/million EUR sales)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
			Coverage rate = 7,03%	Coverage rate = 8,0%		
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	75,42 Tons	81,84 Tons		ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material.
			Coverage rate = 36,94%	Coverage rate = 41,4%		

						Analysis of the controversies surrounding these issues.
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.;
			Coverage rate = 96,32%	Coverage rate = 95,1%		
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	40,62%	41%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Social engagement policy (linked to the Global Compact exclusion policy); Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
			Coverage rate = 91,25%	Coverage rate = 92,0%		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,24	0,27	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.
Coverage rate = 28,71%			Coverage rate = 21,7%			
13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	33,28%	33%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors'; Voting policy, minimum threshold for women on the Board set at 40%. Indicator monitored for funds eligible for the SRI label.	
		Coverage rate = 94,25%	Coverage rate = 93,4%			
14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	
		Coverage rate = 100%	Coverage rate = 95,1%			
Additional indicators relating to social and environmental issues						

Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,56%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate = 91,25%	Coverage rate = 86,6%		
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	15,07%	8%		ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 88,29%	Coverage rate = 92,1%		

What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

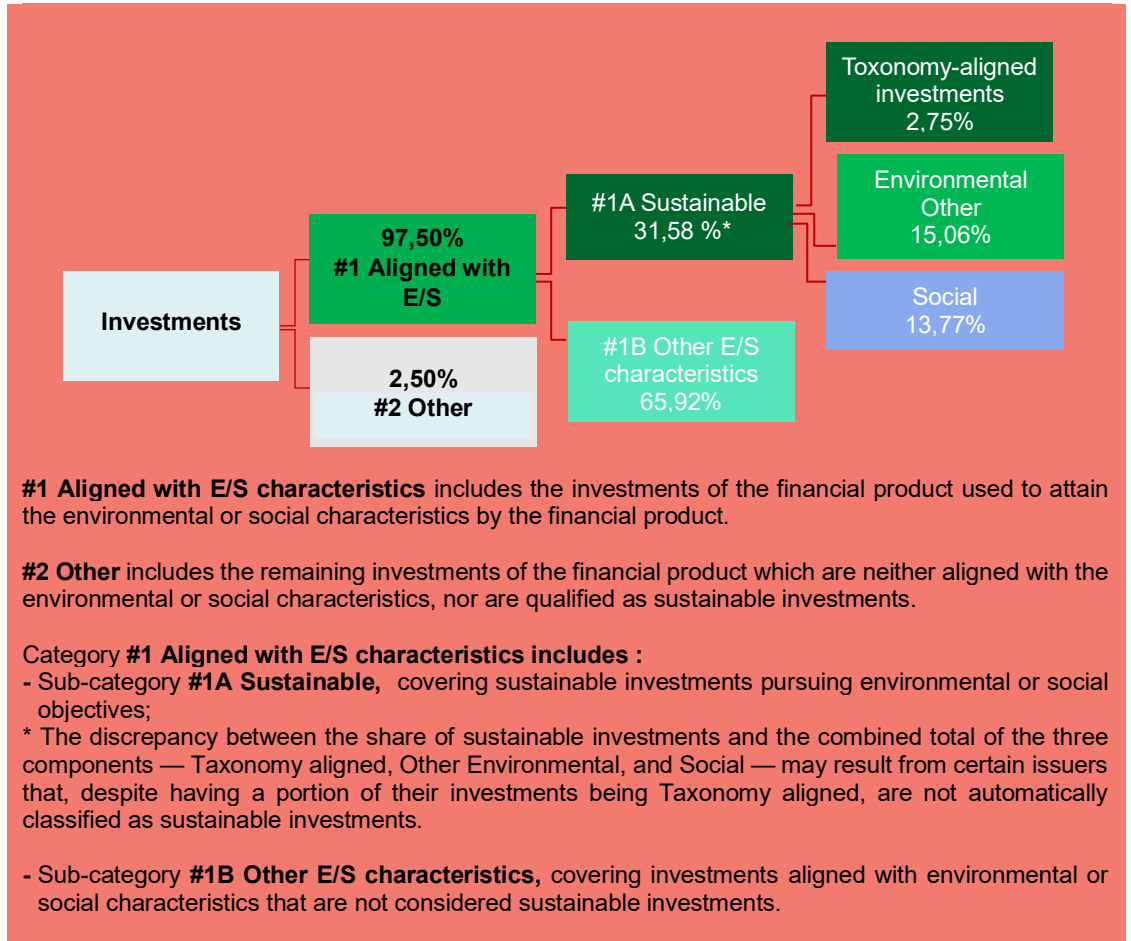
Largest investments	Sector	% Assets	Country
LUMENTUM HOLDINGS INC	Information Technology	2,38%	United States
TSMC / MORGAN STANLEY 0% RegS	Financials	2,30%	United States
PING AN LIFE INSURANCE CO OF CHINA Re	Financials	2,29%	China
OFI INVEST ESG LIQUIDITES C/D		2,15%	France
STILLWATER MINING COMPANY RegS	Industrial Goods and Service:	2,14%	South Africa
ALIBABA / GOLDMAN SACHS 0% RegS	Financials	1,88%	United States
GOLD POLE CAPITAL CO LTD RegS	Financials	1,82%	Chine
MICROSOFT/BARCLAYS BANK 1.000 2029	Financials	1,77%	United Kingdom
INTUITIVE MACHINES INC 144A	Industrials	1,76%	United States
LEGRAND SA RegS	Industrials	1,69%	France
IBERDROLA FINANZAS SAU	Utilities	1,69%	Spain
MIRION TECHNOLOGIES INC 144A	Information Technology	1,59%	United States
AIRBUS / CITIGROUP RegS	Financials	1,58%	United States
ITALGAS / SNAM RegS	Utilities	1,55%	Italia
AST SPACEMOBILE INC 144A	Communication Services	1,54%	United States

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: January 1st, 2025 – December 31, 2025

What was the proportion of sustainability-related investments ?

- What was the asset allocation ?

investments in specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 31, 2025, the Sub-Fund had **97,50%** of its net assets investments promoting environmental and social characteristics (**#1 Aligned with E/S characteristics**).

In addition, the Sub-Fund currently holds **31,58%** of its net assets in issuers contributing to a sustainable investment objective, of which **17,81%** had an environmental objective and **13,77%** had a social objective.

The Sub-Fund had **2,50%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments **#2 Other**. These investments consisted of :

- 2,50% of cash or cash equivalent;
- 0% of derivatives ;
- 0% of equity securities in the portfolio which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **70%** of the Fund's investments belonging to pocket **#1 Aligned with E/S characteristics** pocket;
- A minimum of **15%** of the Sub-Fund's investments belonging to pocket **#1A Sustainable**;
- A maximum of **30%** of its investments belonging to **#2 Other**, including a maximum of 10% of the investments of Sub-Fund will be derivatives, cash and/or cash equivalent, and a maximum of 10% of monetary UCIs (excluding monetary UCIs classified as Article 8 according to SFDR and managed by Ofi Invest AM) held for liquidity purposes.

● **In which economic sectors were the investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub-Sector	% Assets
Financials		23,01%
Financials	Banks	10,59%
Financials	Capital Markets	4,89%
Financials	Financial Services	3,56%
Financials	Insurance	3,35%
Financials	Consumer Finance	0,62%
Information Technology		19,04%
Information Technology	Software	8,97%
Information Technology	Electronic Equipment, Instruments & Components	2,65%
Information Technology	Communications Equip.	2,38%
Information Technology	Technology Hardware, Storage & Peripherals	1,99%
Information Technology	Semiconductors & Semiconductor Equip.	1,97%
Information Technology	IT Services	1,08%
Industrials		18,02%
Industrials	Aerospace & Defense	6,78%
Industrials	Electrical Equipment	3,92%
Industrials	Machinery	2,31%
Industrials	Ground Transportation	1,67%
Industrials	Professional Services	1,07%
Industrials	Commercial Services & Supplies	0,91%
Industrials	Passenger Airlines	0,78%
Industrials	Transportation Infrastructure	0,57%
Materials		6,77%
Materials	Metals & Mining	4,32%
Materials	Chemicals	2,45%
Communication Services		6,58%
Communication Services	Diversified Telecom Services	2,69%
Communication Services	Media	1,69%
Communication Services	Interactive Media & Services	1,17%
Communication Services	Entertainment	1,03%
Utilities		6,56%
Utilities	Electric Utilities	2,65%
Utilities	Gas Utilities	1,55%
	Independent Power and Renewable Electricity	
Utilities	Producers	1,40%
Utilities	Multi-Utilities	0,96%
Consumer Discretionary		4,81%
Consumer Discretionary	Broadline Retail	2,60%
Consumer Discretionary	Hotels Restaurants & Leisure	2,21%
Health Care		4,59%
Health Care	Biotechnology	2,47%
Health Care	Pharmaceuticals	1,12%
Health Care	Health Care Providers & Services	1,00%
Real Estate		4,42%
Real Estate	Diversified REITs	3,04%
Real Estate	Health Care REITs	1,37%
Energy		3,39%

Energy	Oil, Gas, & Consumable Fuels	2,04%
Energy	Energy Equip & Services	1,35%
Other		2,15%
Health Care		0,67%
Health Care	Beverages	0,67%

Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels **0,00%**



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 2,75% (based on turnover). 2,73% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

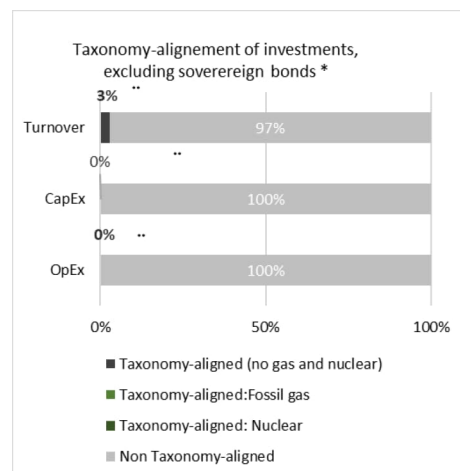
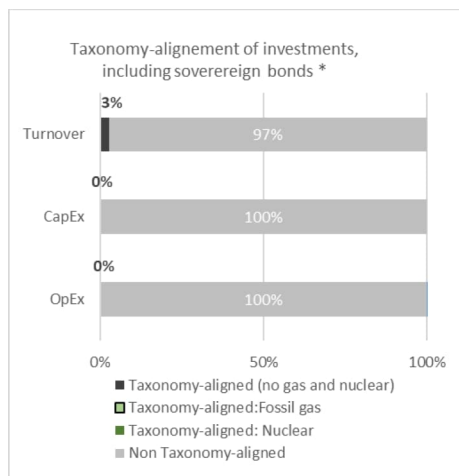
Yes

- In fossil gaz
- In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of :
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

***The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.*

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,04%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Data not available



Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 15,06%.



What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 13,77%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- all securities that do not have an ESG score

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

The SRI comparison universe for this financial product includes four geographical sub-universes (USA, EMEA (Europe Middle East & Africa), AEJ (Asia ex Japan), Japan) on ESG characteristics.

● **How did the reference benchmark differ from a board market index ?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

- **How did this financial product perform compared with the broad market index ?**

Not applicable.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest ESG Social Focus

Legal entity identifier:
213800B2U6RP6682LM77

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective : 55,51%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective : 42,85%.**

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of ___ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG Social Focus (the « **Sub-Fund** ») had the sustainable investment objective of investing in companies that make a positive contribution to or bring a benefit to the society, while meeting the Ofi Invest AM definition of sustainable investment.

Securities that qualified as a sustainable investment with a social objective are those that made a positive social contribution through:

- significant turnover (or other industry relevant metric) coming from activities contributing to sustainability goals; and/or
- their social practices, as assessed by OFI Invest AM.

Although the Sub-Fund is primarily socially oriented, sustainable investments with environmental objectives have been included in the portfolio, as these securities also meet the criteria for sustainable investments with social objectives and are subject to the Social Impact filter.

Securities that qualified as a sustainable investment with an environmental objective were those that make a positive environmental contribution through:

- significant turnover (or other industry relevant metric) coming from activities contributing to sustainability goals;
- significant CAPEX or OPEX aligned to the EU Taxonomy; and/or
- their environmental practices, as assessed by Ofi Invest AM

The environmental objectives to which the Sub-Fund contributed are the following:

- climate change mitigation.

The Sub-Fund also applied three systematic approaches :

- Normative and sectoral exclusions ;
- A set of ESG requirements ;
- Social Impact filter.

Indeed, the Sub-Fund intended to be 100% invested in the Social impact theme. The Sub-fund's management followed several processes, such as ESG "rating improvement" approach, which consists of obtaining an average ESG score for the holding which is higher than the average ESG score for the comparison SRI universe, including those securities comprising the STOXX Europe ex UK Total Market Index (BKXF), after eliminating 30% of the index weighting and a Social impact filter by excluding 20% of investee companies belonging to the last quintile of the IS score.

No public benchmark has been designated for the purpose of attaining the sustainable investment objective.

• **How did the sustainability indicators perform ?**

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's attainment of its sustainable investment objective is as follows :

- **The percentage of the portfolio belonging to each quintile defined by the Social Impact scoring :**

Social Impact Quintile	% Asset
Q1	58%
Q2	27%
Q3	10%
Q4	4%
Q5	0%

The last quintile was excluded and at least **50%** of the Sub-Fund's asset belonged to the 1st quintile of the Social Impact Score.

- **ESG score** : the average ESG score of the portfolio has reached **6,75** and the average ESG score of its universe, after eliminating 30% of the index's weighting, has reached **6,41** ;

In addition, under the French SRI Label awarded to the Sub-Fund, the following two ESG indicators were also selected:

- Environmental indicator (PAI 2): Tons of CO2 per million euros invested (Scopes 1, 2, and 3 divided by EVIC) : 398,24
- Social indicator (PAI 11): Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises : 32%

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf, including the Climate Transition Benchmark (CTB) and the Paris-Aligned Benchmark (PAB) exclusions in accordance with the ESMA Guidelines on funds' names using ESG on sustainability-related terms.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

• ... and compared to previous periods ?

Sustainability Indicator	FY 2024	FY 2023
Percentage of sustainable investments (%)	98,86	99,1
The percentage of the portfolio belonging to each quantile defined by the Social Impact scoring	Q1 : 75,64% Q2 : 18,83% Q3 : 2,13% Q4 : 1,49% Q5 : 0,00%	Q1 : 77,65% Q2 : 1,93% Q3 : 16,06% Q4 : 0% Q5 : 0%
	The last quintile was excluded and at least 50% of the Sub-Fund's asset belonged to the 1st quintile of the Social Impact Score.	
ESG score of the portfolio	6,84	6,74
ESG score of its universe	6,43	6,34

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

• **How did the sustainable investments not cause significant harm to any sustainable investment objective ?**

In order to ensure that the issuers under review Do No Significant Harm (DNSH) in terms of sustainability, OFI Invest AM analysed issuers in terms of:

- indicators for Principal Adverse Impacts (PAI indicators) for sustainability within the meaning of the SFDR;
- activities that are controversial or considered sensitive in terms of sustainability;
- the presence of controversies deemed to be very severe.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

Issuers exposed to the following adverse impact indicators are qualified as non-sustainable investments:

- exposure to companies active in the fossil fuel sector (PAI 4);
- exposure to activities linked to typologies of controversial weapons, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons, etc. (PAI indicator 14);
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI indicator 10).

In addition, activities that are controversial or considered sensitive in terms of sustainability are considered non-sustainable. Adverse impacts are analyzed according to OFI Invest AM's sector-based policies (tobacco, oil and gas, coal, palm oil, biocides and hazardous chemicals) and norm-based policies (Global Compact and ILO fundamental conventions, controversial weapons), published on our website. Investments may not be made in companies with a negative screening.

Very severe controversies ("level 4" environmental and societal controversies as well as "level 3" social and governance controversies) cannot be considered sustainable, according to our definition.

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not exposed to controversies related to violations of fundamental human rights, as described in the UN Global Compact and the OECD Guidelines for Multinational Enterprises (PAI indicator 10) whose severity level is deemed to be very high or high, on all social, societal and environmental issues

(i.e. “level 4” (very high) environmental and societal controversies as well as “level 3” (high) for social and governance controversies).

These E, S, and G issues bring together all themes covered by the OECD Guidelines and the Global Compact. These exclusions apply to issuers qualified as “sustainable” according to our definition, in addition to the norm-based exclusion policy on Non-Compliance with the Global Compact Principles and ILO fundamental conventions.

*The EU Taxonomy sets out a “**do not significant harm**” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator		Metric	Unit	Scope	Impact 2025	Impact 2024	Impact 2023	Explanation	Measures taken, measures planned, and targets set for the next reference period	
Greenhouse gas emissions (GES)	[PAI 1] ¹ GHG emissions	Scope 1 GHG emissions	Teq CO2	Portfolio	1302,11	1683,25	4157,47	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - "GHG emissions from upstream and downstream production"; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.	
				SRI universe	3 722,3	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
				SRI universe	98,67 %	N/A	N/A			
			Scope 2 GHG emissions	Teq CO2	Portfolio	630,59	685,57			1412,21
					SRI universe	632,5	N/A			N/A
		Coverage rate (%)		Portfolio	100 %	100 %	100 %			
				SRI universe	98,67 %	N/A	N/A			
		Scope 3 GHG emissions		Teq CO2	Portfolio	26405,13	15165,73			26099,42
					SRI universe	30 584,5	N/A			N/A
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
				SRI universe	98,67 %	N/A	N/A			
			Total GHG emissions	Teq CO2	Portfolio	28337,87	17534,55			31669,11
					SRI universe	34 939,3	N/A			N/A
Coverage rate (%)	Portfolio	100 %		100 %	100 %					
	SRI universe	98,67 %		N/A	N/A					
Greenhouse gas emissions (GES)	[PAI 2] Carbon footprint	Carbon footprint Scope 1, 2 and 3 GHG emissions / EVIC	(Teq CO2 / million EUR)	Portfolio	398,24	291,44	331,16	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.	
				SRI universe	505,6	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
					98,67 %	N/A	N/A			
				SRI universe						
GHG intensity of investee companies		(Teq CO2 / million EUR)	Portfolio	786,01	657,45	614,64				

¹ Adjustment of the PAI 1 aggregation formula to ensure full alignment with Annex I of the SFDR Regulation.

		Scope 1, 2 and 3 GHG emissions / CA		SRI universe	901,9	N/A	N/A			
	[PAI 3] GHG intensity of investee companies		Coverage rate (%)	Portfolio	100 %	100 %	100 %		ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production'; Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.	
				SRI universe	98,67 %	N/A	N/A			
	[PAI 4] Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	Share of investments (%)	Portfolio	0 %	0 %	0,04 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.	
				SRI universe	9,9 %	N/A	N/A			
			Coverage rate (%)	Portfolio	37,56 %	98,5 %	100 %			
				SRI universe	97,45 %	N/A	N/A			
	[PAI 5] Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Share of energy consumption from non-renewable energy sources (%)	Portfolio	51,44 %	54 %	54,71 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;	
				SRI universe	54,7 %	N/A	N/A			
			Coverage rate (%)	Portfolio	99,35 %	97,8 %	88,04 %			
				SRI universe	97,20 %	N/A	N/A			
			Share of energy production from non-renewable energy sources (%)	Portfolio	26,42 %	32 %	40,10 %			
				SRI universe	18,8 %	N/A	N/A			
	[PAI 6] Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	(GWh/million EUR)	Portfolio	0,23	0,29	0,24	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and "Opportunities in green technologies";	
				SRI universe	0,3	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
				SRI universe	97,98 %	N/A	N/A			
Biodiversity	[PAI 7] Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	Share of investments (%)	Portfolio	2 %	1 %	1,42 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue; Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;	
				SRI universe	1,3 %	N/A	N/A			
			Coverage rate (%)	Portfolio	96,89 %	96,3 %	98,29 %			
				SRI universe	94,97 %	N/A	N/A			

Water	[PAI 8] Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	(T/million EUR of revenues)	Portfolio	2392,56	2518,96	2648,43	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.		
				SRI universe	13 068,4	N/A	N/A				
			Coverage rate (%)	Portfolio	15,82 %	15,5 %	25,33 %				
				SRI universe	14,41 %	N/A	N/A				
Waste	[PAI 9] Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	(Tons)	Portfolio	116,14	101,91	29395,76		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material. Analysis of the controversies surrounding these issues.	
				SRI universe	Not available	N/A	N/A				
			Coverage rate (%)	Portfolio	80,00 %	78,6 %	63,66 %				
				SRI universe	Not available	N/A	N/A				
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery											
Social and human resources issues	[PAI 10] Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	Share of investment(%)	Portfolio	0 %	0 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.		Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;	
				SRI universe	0,4 %	N/A	N/A				
			Coverage rate (%)	Portfolio	97,67 %	100 %	100 %				
				SRI universe	96,57 %	N/A	N/A				
	[PAI 11] Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	Share of investment(%)	Portfolio	32%	30 %	Not covered		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact. Social engagement policy (linked to the Global Compact exclusion policy). Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.	
				SRI universe	32,4 %	N/A	N/A				
			Coverage rate (%)	Portfolio	99,35 %	96,3 %	Not covered				
				SRI universe	95,95 %	N/A	N/A				
	[PAI 12] Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Gap	Portfolio	16%	16%	Not covered			Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.
				SRI universe	12,3 %	N/A	N/A				
			Coverage rate (%)	Portfolio	53,33 %	45,5 %	Not covered				
				SRI universe	48,82 %	N/A	N/A				
Social and human resources issues	[PAI 13] Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Ratio (%)	Portfolio	39,26 %	41 %	38,46 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.			ESG rating: these indicators are taken into account in the analysis of the
				SRI universe	36,9 %	N/A	N/A				
			Coverage rate (%)	Portfolio	100 %	100 %	100%				
				SRI universe	100 %	100 %	100%				

				SRI universe	98,93 %	N/A	N/A		<p>issue: 'composition and operation of the Board of Directors';</p> <p>Voting policy, minimum threshold for women on the Board set at 40%.</p> <p>Indicator monitored for funds eligible for the SRI label.</p>	
	[PAI 14] Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	Share of investment(%)	Portfolio	0 %	0 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	
				SRI universe	0 %	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	0 %			
				SRI universe	98,89 %	N/A	N/A			
Additional indicators relating to social and environmental issues										
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	Share of investment(%)	Portfolio	1 %	0 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals	
				SRI universe	2 %	N/A	N/A			
				Coverage rate (%)	Portfolio	99 %	98,5 %			100 %
				SRI universe	97,39 %	N/A	N/A			
Anti-corruption and anti-bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investment(%)	Portfolio	2 %	0 %	0,06 %	ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).		
				SRI universe	4,3 %	N/A	N/A			
				Coverage rate (%)	Portfolio	98,66 %	98,5 %		100 %	
				SRI universe	96,60 %	N/A	N/A			

➤ More detailed information on the consideration of principal adverse impacts on sustainability factors is available in the statement relating to the principal adverse impacts of investment decisions on sustainability factors, published on the Management Company's website : <https://www.ofi-invest-am.com/en/sustainable-finance>

➤ Measures taken², planned measures and targets set for the reference period :

² Additional measures for all PAIs: alignment of the funds' ESG monitoring indicators with indicators of principal adverse impacts (PAIs).

[PAI 1] ³	ESG rating: The following indicators are integrated into the assessment of key issues: “GHG emissions from the production process” and “GHG emissions related to upstream and downstream activities.” This includes a review of related controversies, a climate-focused engagement policy, a voting policy on Say on Climate resolutions, sector-based exclusion policies covering coal, oil and gas, and the monitoring of financed emissions (Scope 1 and 2) for funds eligible for the SRI label.
[PAI 2]	Climate Engagement Policy / Voting Policy on Say on Climate.
[PAI 3]	ESG rating: The following indicators are taken into account in the analysis of material issues: “GHG emissions from the production process” and “GHG emissions related to upstream and downstream activities,” as well as the Climate Engagement Policy and the Voting Policy on Say on Climate.
[PAI 4]	Sectoral exclusion policies for coal, oil and gas / Climate Engagement Policy / Voting Policy on Say on Climate
[PAI 5]	ESG rating: The following indicators are taken into account in the analysis of this issue: “GHG emissions from the production process” and “Opportunities in green technologies.” This includes an analysis of controversies related to this issue and, where applicable, a Climate Engagement Policy.
[PAI 6]	ESG rating: The following indicators are taken into account in the analysis of the issue: “GHG emissions from the production process” and “Opportunities in green technologies.” Where applicable, a Climate Engagement Policy may also be considered.
[PAI 7] ⁴	ESG rating: The following indicators are taken into account in the analysis of the issue: “Biodiversity”; a review of controversies related to this issue; a Biodiversity Engagement Policy; and a biodiversity protection framework, including the adoption of a sector-specific policy on palm oil.
[PAI 8]	ESG rating: The following indicators are taken into account in the analysis of the issue: “Impact of the company’s activities on water.” This also includes a review of controversies related to this issue.
[PAI 9]	ESG rating: The following indicators are taken into account in the analysis of the issues: “Toxic discharges,” “Packaging waste and recycling,” and “Electronic waste and recycling,” when deemed material. This also includes an analysis of controversies related to these issues.
[PAI 10]	Normative exclusion policy based on the UN Global Compact / Social Engagement Policy (linked to the Global Compact exclusion policy) / Analysis of controversies related to ESG issues as a whole with respect to the OECD Guidelines, including issues related to the 10 principles of the UN Global Compact on human rights, labour rights, environmental protection and anti-corruption / Business ethics / Indicator monitored for funds eligible for the SRI label.
[PAI 11]	Normative exclusion policy based on the UN Global Compact / Social Engagement Policy (linked to the Global Compact exclusion policy) / Analysis of controversies related to ESG issues as a whole with respect to the OECD Guidelines, including issues related to the 10 principles of the UN Global Compact on human rights, labour rights, environmental protection, and anti-corruption / Business ethics.
[PAI 12]	Analysis of controversies, particularly those related to gender-based workplace discrimination.
[PAI 13]	ESG rating: The following indicators are taken into account in the analysis of the issue: “Composition and functioning of the Board of Directors.” This includes an engagement policy, particularly regarding pre-AGM engagement; a voting policy with a minimum Board gender diversity threshold set at 40%; and an indicator monitored for funds eligible for the SRI label.
[PAI 14]	Exclusion policy on controversial weapons covering nine weapon types, including anti-personnel mines, cluster munitions, chemical weapons, and biological weapons.

³ Additional measure – PAI 1: delivery of tools to portfolio managers to steer the climate trajectory for each portfolio; implementation of a transition-plan credibility score to adjust the declared trajectory; strengthening of exclusion thresholds under the coal and oil & gas policies.

⁴ Additional measures – PAI 7: exclusion and engagement strategy relating to biocides and hazardous chemicals (applicable in 2024).

Water, waste and other materials	Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024).
Anti-corruption and antibribery	ESG rating: The following indicators are taken into account in the analysis of the issue: "Business Practices." This includes a review of controversies related to this issue and a Social Engagement Policy (linked to the exclusion policy triggered by controversies related to Principle 10 of the UN Global Compact)



What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period, which is: January 1st, 2025 - December 31, 2025

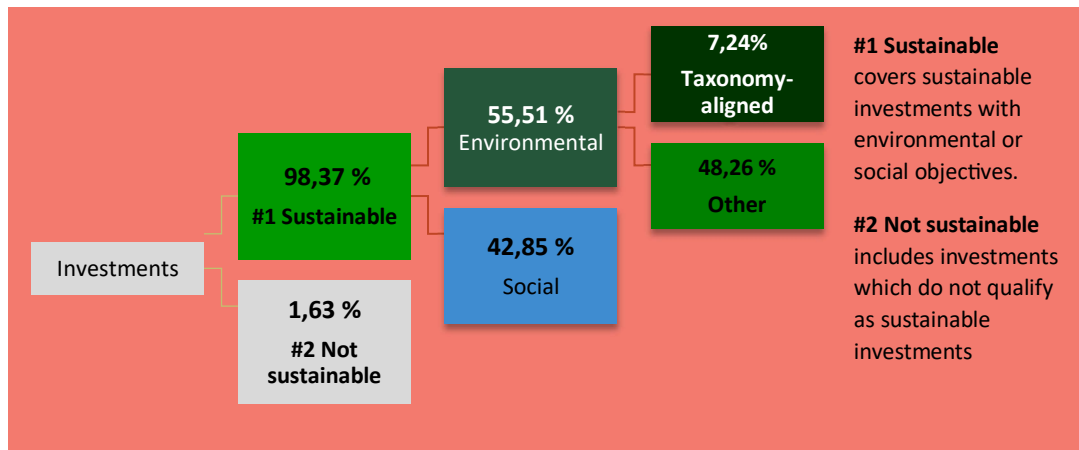
Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	5,02%	Netherlands
SAP	Information Technology	3,69%	Germany
SCHNEIDER ELECTRIC	Industrials	3,41%	United States
INTESA SANPAOLO	Financials	3,32%	Italy
DANONE SA	Consumer Staples	3,31%	France
LVMH	Consumer Discretionary	3,27%	France
BANCO BILBAO VIZCAYA ARGENTARIA SA	Financials	3,24%	Spain
NOVO NORDISK CLASS B	Health Care	3,16%	Denmark
SIEMENS ENERGY N AG	Industrials	3,14%	Germany
ING GROEP NV	Financials	2,94%	Netherlands
ERSTE GROUP BANK AG	Financials	2,39%	Austria
AXA SA	Financials	2,34%	France
ALCON AG	Health Care	2,31%	Switzerland
MUENCHENER RUECKVERSICHERUNGS-GESE	Financials	2,29%	Germany
KION GROUP AG	Industrials	2,18%	Germany



What was the proportion of sustainability-related investments ?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation ?



As of December 31, 2025, the Sub-Fund had **98,37%** of its net assets in sustainable investments with environmental or social objectives (#1 Sustainable).

The Sub-Fund had **1,63%** of its net assets investments that did not qualify as sustainable investments #2 Not sustainable. These investments consisted of:

- **1,56%** of cash or cash equivalent;
- **0,07%** of derivatives.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of **90%** of the Sub-Fund's investments belonging to pocket #1 Sustainable, of which a minimum of 40% had a social objective, and 0% had an environmental objective;
- A maximum of **10%** of its investments belonging to #2 Not sustainable, including cash and/or cash equivalent held for liquidity purposes or derivatives.

● **In which economic sectors were investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub Sector	
Industrials		26,1%
Industrials	Industrials	4,5%
Industrials	Electrical Components & Equipment	6,8%
Industrials	Construction Machinery & Heavy Transportation Equipment	5,4%
Industrials	Heavy Electrical Equipment	4,7%
Industrials	Research & Consulting Services	2,0%
Industrials	Industrial Machinery & Supplies & Components	2,0%
Industrials	Trading Companies & Distributors	0,7%
Financials		21,6%
Financials	Diversified Banks	17,0%
Financials	Multi-line Insurance	2,3%
Financials	Reinsurance	2,3%
Health Care		14,6%
Information Technology		14,1%
Consumer Staples		6,5%
Consumer Discretionary		6,2%
Consumer Discretionary	Apparel Accessories & Luxury Goods	4,6%
Consumer Discretionary	Automobile Manufacturers	1,6%
Utilities		4,4%
Materials		4,2%
Materials	Specialty Chemicals	1,5%
Materials	Aluminum	1,4%
Materials	Diversified Metals & Mining	1,3%
Communication Services		2,1%
Communication Services	Integrated Telecommunication Services	2,1%
Other		0,1%
	Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels	9,1%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 7,24% (based on turnover). These investments particularly contributed to the environmentally sustainable objective of climate change mitigation.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁵ ?**

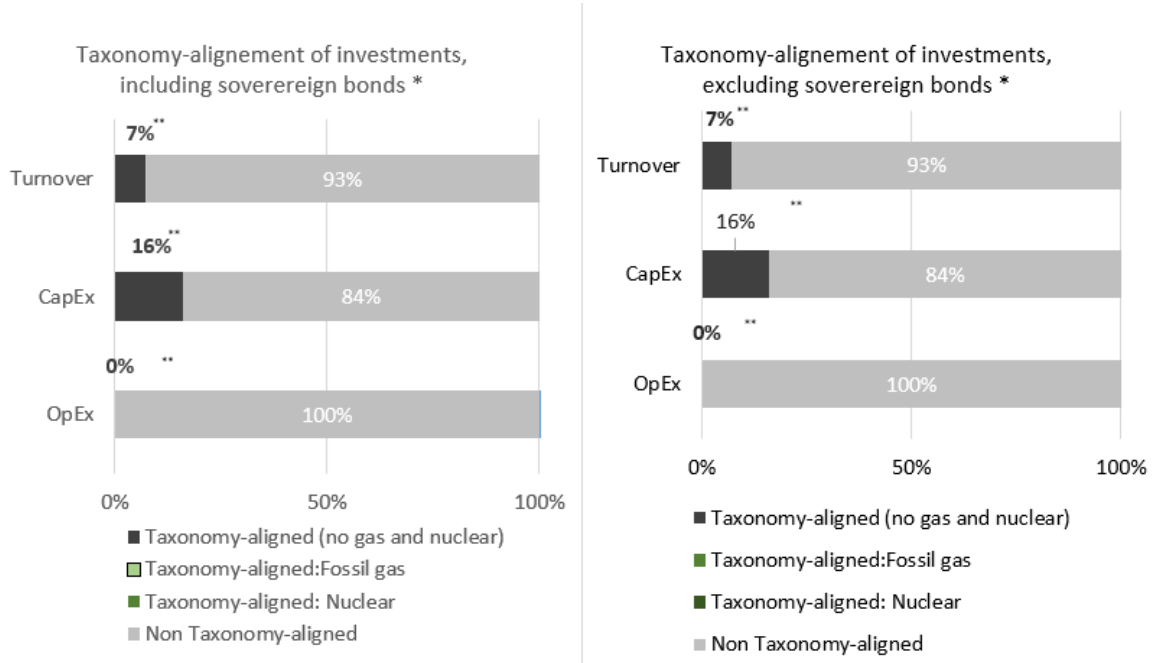
Yes

- In fossil gas
- In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of :
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 6,95% .

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Data not available

⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **48,26%**.



What was the share of socially sustainable investments ?

As of December 31, 2025, the proportion of socially sustainable investments was **42,85%**.



What investments were included under « not sustainable », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent held for liquidity purposes;
- derivatives ;

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the sustainable investment objective of the Sub-Fund.



What actions have been taken to attain the sustainable investment objective during the reference period?

In order to comply with the sustainable investment objective during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference sustainable benchmark ?

Not applicable.

● **How did the reference benchmark differ from a board market index ?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

● **How did this financial product perform compared with the broad market index ?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest ESG China Equity All Shares

Legal entity identifier:
213800HZIOCZXOLI6531

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 33,46 % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



● *To what extent were the environmental and/or social characteristics promoted by this financial product met ?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG China Equity All Shares (the « Sub-Fund ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be higher (i.e., better) than the average ESG score of the comparison SRI universe after eliminating the 20% worst values.

● **How did the sustainability indicators perform ?**

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **ESG score** : the average ESG score of the portfolio has reached **5,70** out of 10 and the ESG score of its investment universe, after removing the worst 20% of values, is **5,44** out of 10;

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf, including the Paris-Aligned Benchmark (PAB) exclusions in accordance with the ESMA Guidelines on funds' names using ESG on sustainability-related terms.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025, and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

● **... and compared to previous periods ?**

Sustainability Indicator	FY 2024	FY 2023	FY 2022
SRI score of the portfolio	2,58/5	3,17/5	2,25/5
The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance"	8%	0%	100%
The portfolio's financed emissions on scopes 1 and 2 compared to its SRI universe (tons of CO2)	N/A	N/A	Portfolio: 291,82 SRI Universe: 232,47
The share of women on the Board of Directors or Supervisory Board of the beneficiary companies compared to its SRI universe	N/A	N/A	Portfolio: 0,19% SRI Universe: 0,14%
The controversial issuers considers to be in violation of at least one of the 10 Global Compact principles compared to its SRI univers	N/A	N/A	Portfolio: 0% SRI Universe: 0%

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

As indicated above, the Sub-Fund currently holds 33,46% of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● ***How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?***

- *How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period		
Climate and other environmental indicators							
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	25573,87 Teq CO2	19537,09 Teq CO2	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - 'GHG emissions from upstream and downstream production'; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines	
			Coverage rate = 99,51%	Coverage rate = 98,0%			
		Scope 2 GHG emissions	5310,91 Teq CO2	3041,56 Teq CO2			
			Coverage rate = 99,51%	Coverage rate = 98,0%			
		Scope 3 GHG emissions	32711,03 Teq CO2	33250,12 Teq CO2			
			Coverage rate = 99,51%	Coverage rate = 98,0%			
		Total GHG emissions	63595,83 Teq CO2	55828,77 Teq CO2			
			Coverage rate = 99,51%	Coverage rate = 98,0%			
	2. Carbon footprint	Carbon footprint		581,02 (Teq CO2/million EUR)	615,56 (Teq CO2/million EUR)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy; Voting policy on Say on Climate; Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
				Coverage rate = 99,51,0%	Coverage rate = 98,0%		
3. GHG intensity of investee companies	GHG intensity of investee companies	1088,32 (Teq CO2/million EUR)	1015,42 (Teq CO2/million EUR)		ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and		

			Coverage rate = 99,510 %	Coverage rate = 98,0 %		downstream production'; Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4,68%	0,03%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Coverage rate = 29,46%	Coverage rate = 45,0%		ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies'; Analysis of controversies surrounding this issue;
			Share of non-renewable energy consumed= 91,48%	Share of non-renewable energy consumed= 95%		
			Coverage rate = 89,91%	Coverage rate = 90,4%		
	Proportion of non-renewable energy produced = 4,84%	Proportion of non-renewable energy produced = 24%				
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	Coverage rate = 29,46%	Coverage rate = 16,8%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';
			0,70 (GWh/million EUR)	0,42 (GWh/million EUR)		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1,52%	2,0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue; Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;
			Coverage rate = 89,47%	Coverage rate = 90,6%		
Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	408601,24 (T/million EUR sales)	347720,78 (T/million EUR sales)	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
			Coverage rate = 21,94%	Coverage rate = 26,8%		
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a	2618,44 Tons	41,50 Tons	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling'
			Coverage rate = 63,97%	Coverage rate = 57,4%		

		weighted average				if they are considered material. Analysis of the controversies surrounding these issues.
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprise	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.
			Coverage rate = 97,700%	Coverage rate = 98,0%		
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	45,55%	44%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact. Social engagement policy (linked to the Global Compact exclusion policy). Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
			Coverage rate = 91,45%	Coverage rate = 93,7%		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,28	0,28	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.
		Coverage rate = 2,77%	Coverage rate = 3,1%			
13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	22,69%	20%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors'; Voting policy, minimum threshold for women on the Board set at 40%. Indicator monitored for funds eligible for the SRI label.	
		Coverage rate = 99,51%	Coverage rate = 98,0%			
14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	
		Coverage rate = 100%	Coverage rate = 59,6%			

Additional indicators relating to social and environmental issues						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,0%	0,0%	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate =73,60%	Coverage rate =41,9%		
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	14,46%	14%		ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 98,56%	Coverage rate = 98,0%		



What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

Largest Investments	Sector	% Assets	Country
TENCENT HOLDINGS LTD	Communication Services	8,98%	China
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	8,85%	China
CONTEMPORARY AMPEREX TECHNOLOGY LT	Industrials	4,42%	China
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	3,70%	Taiwan (Republic of China)
PING AN INSURANCE (GROUP) CO OF CH	Financials	3,67%	China
FOXCONN INDUSTRIAL INTERNET LTD A	Information Technology	3,28%	China
CHINA CONSTRUCTION BANK CORP H	Financials	3,03%	China
TRIP.COM GROUP LTD	Consumer Discretionary	2,98%	China
CHINA HONGQIAO GROUP LTD	Industrial Goods and Services	2,83%	China
XIAOMI CORP	Information Technology	2,83%	China
ZHEJIANG SANHUA INTELLIGENT CONTRO	Industrials	2,83%	China
NETEASE INC	Communication Services	2,76%	China
CHINA MERCHANTS BANK LTD A	Financials	2,63%	China
BANK OF CHINA LTD H	Financials	2,60%	China
CITIC SECURITIES LTD A	Financials	2,35%	China
(15/15)		57,75%	

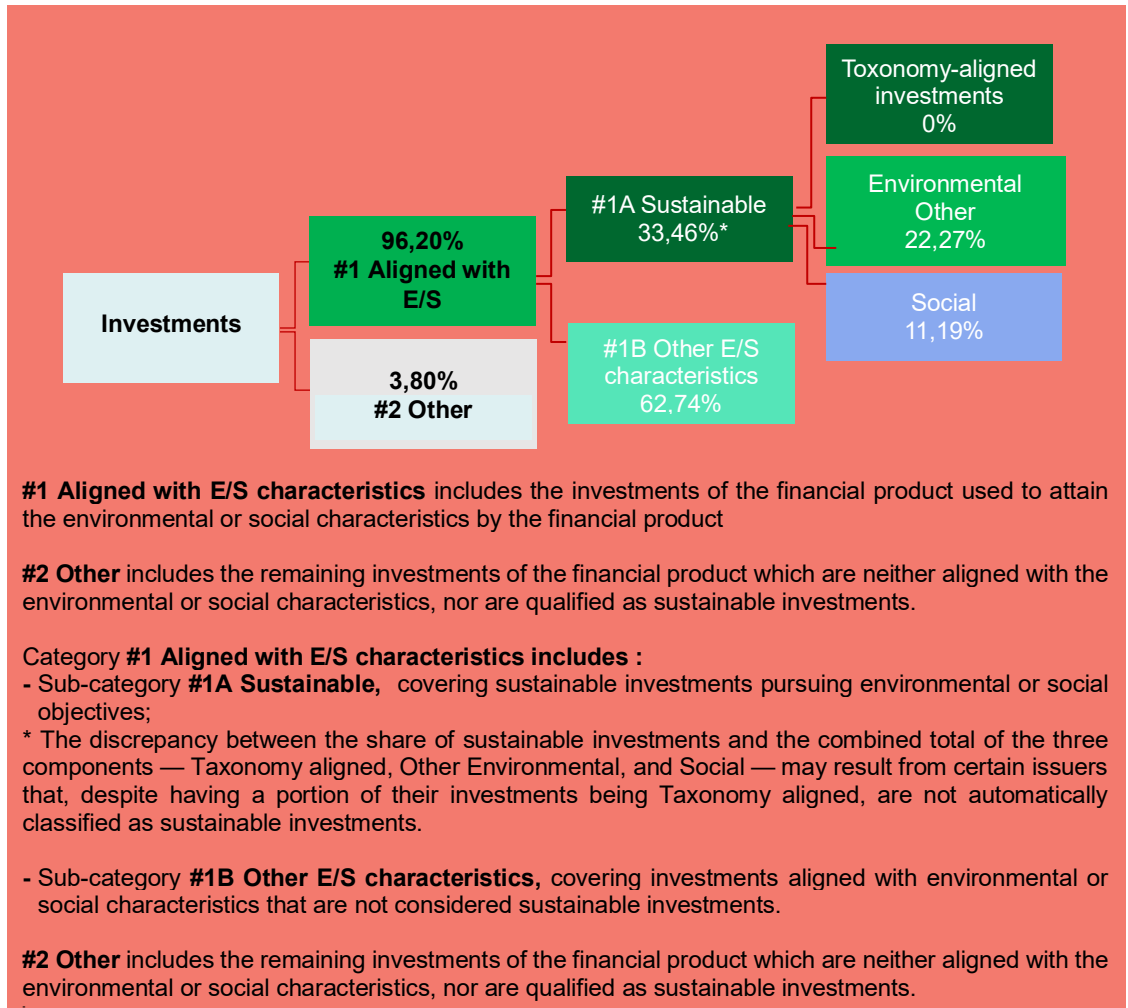
The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: January 1st, 2025 – December 31, 2025



What was the proportion of sustainability-related investments ?

- What was the asset allocation ?

Asset allocation describes the share of investments in specific assets.



As of December 31, 2025, the Sub-Fund had **96,20%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **33,46%** of its net assets in issuers contributing to a sustainable investment objective, of which **22,27%** had an environmental objective and **11,19%** had a social objective.

The Sub-Fund had **3,80%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 1,20% of cash or cash equivalent ;
- 0,00% of derivatives ;
- 2,60% of equity securities in the portfolio which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Fund's investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including maximum **10%** of non-ESG rated asset, and derivatives, cash and/or cash equivalent (excluding monetary UCIs classified as

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

Article 8 according to SFDR and managed by Ofi Invest AM) held for liquidity purposes, the use of which is limited to very specific situations and short periods of time .

● **In which economic sectors were the investments made ?**

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sectors	Sub-Sector	% Assets
Consumer discretionary		24,02%
Consumer discretionary	Broadline Retail	10,09%
Consumer discretionary	Hotels Restaurants & Leisure	4,88%
Consumer discretionary	Household Durables	2,19%
Consumer discretionary	Automobiles	2,18%
Consumer discretionary	Automobile Components	2,13%
Consumer discretionary	Textiles & Apparel	1,88%
Consumer discretionary	Specialty Retail	0,67%
Financials		18,78%
Communication Services		13,08%
Communication Services	Interactive Media & Services	8,98%
Communication Services	Entertainment	2,76%
Communication Services	Wireless Telecom Services	1,34%
Information Technology		12,72%
Information Technology	Electronic Equipment, Instruments & Components	6,20%
Information Technology	Semiconductors & Semiconductor Equip.	3,70%
Information Technology	Technology Hardware, Storage & Peripherals	2,83%
Industrials		11,21%
Industrials	Electrical Equipment	6,75%
Industrials	Machinery	4,46%
Materials		8,71%
Materials	Metals & Mining	7,06%
Materials	Construction Materials	1,65%
Health		5,00%
Health Care		4,23%
Utilities		2,24%
Utilities	Independent Power and Renewable Electricity Producers	2,24%
Other		0,00%
Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels		0,00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes

- In fossil gaz
- In nuclear energy

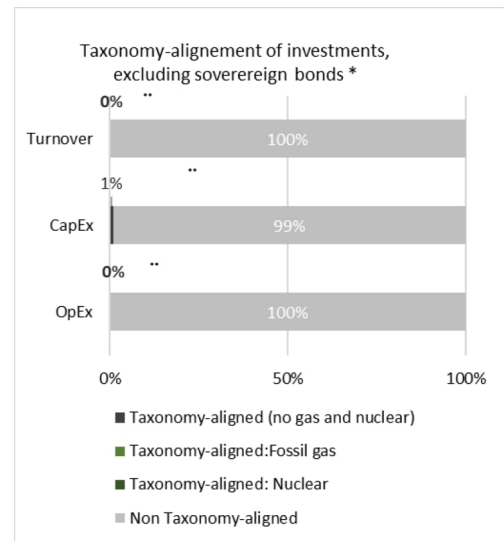
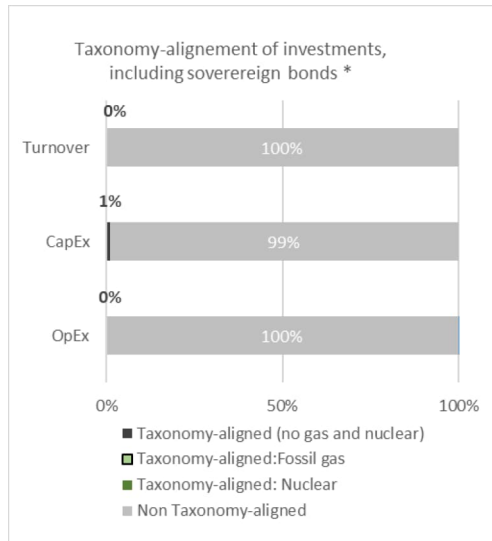
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



**The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was nul.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Data not available

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 22,27%.

● **What was the share of socially sustainable investments ?**

The proportion of socially sustainable investments was 11,19%.

● **What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?**

- These investments consisted of :
- cash and/or cash equivalent ;
 - derivatives ;
 - non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

The Sub-Fund does not have an ESG benchmark as a reference benchmark.

- **How did the reference benchmark differ from a board market index ?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

- **How did this financial product perform compared with the broad market index ?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest Biodiversity Global Equity

Legal entity identifier:
213800QGZ58ECLE39170

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 71,82 % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest Biodiversity Global Equity (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, this Sub-Fund followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be significantly higher (i.e., better) than the average ESG score for the comparison SRI universe, after eliminating 30% of the index’s weighting.

Moreover, the last quintile from the initial SRI universe as defined by the Biodiversity score was excluded from the Eligible Investment Universe.

The Sub-Fund’s portfolio was always made up and up to a minimum of 70% (in securities) which carried out : high pressure in the first quintile, medium pressure in the first two quintiles, low pressure in the first three quintiles.



● *How did the sustainability indicators perform ?*

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **Biodiversity score** : the biodiversity score of the Sub-Fund calculated in the process of the investment strategy is **7,67** and the biodiversity score of its universe has reached **6,63**;
- **ESG score** : the average ESG score of the portfolio has reached **6,57** and the ESG score of its universe, after eliminating 30% of the index's weighting, has reached **5,99** ;
- **The percentage of the portfolio belonging to each quintile defined by the Biodiversity scoring** :
 - **Q1** : 57,6%;
 - **Q2** : 27,0%;
 - **Q3** : 9,7%;
 - **Q4** : 3,5%;
 - **Q5** : 0,0%.

In addition, under the French SRI Label awarded to the Sub-Fund, the following two ESG indicators were also selected:

- Environmental indicator (PAI 2): Tons of CO2 per million euros invested (Scopes 1, 2, and 3 divided by EVIC) : 228,35
- Social indicator (optional PAI 7): Number of discrimination cases (weighted average) : 0,35%

Therefore, at least 70% of the Sub-Fund's assets belonged to companies who exerted high pressure in the Q1, exerted medium pressure in the first two quintiles and exerted low pressure in the first three quintiles.

Also, the Sub-Fund complied with the policies summarized in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions", available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf, including the Paris-Aligned Benchmark (PAB) exclusions in accordance with the ESMA Guidelines on funds' names using ESG on sustainability-related terms.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025 , and December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its pre-contractual annex.

● *... and compared to previous periods ?*

Sustainability Indicator	FY 2024	FY 2023
Biodiversity Score	7,57	7,47
Percentage of the portfolio belonging to each quintile defined by the Biodiversity scoring	Q1 : 52,00%; Q2 : 33,00%; Q3 : 12,00%; Q4 : 4,00%; Q5 : 0,00%.	Q1 : 16,79%; Q2 : 63,11%; Q3 : 17,82%; Q4 : 1,02%; Q5 : 0,00%.
	At least 70% of the Sub-Fund's assets belonged to companies who exerted high pressure in the Q1, exerted medium pressure in the first two quintiles and exerted low pressure in the first three quintiles.	
SRI score of the portfolio	3,38/5	3,35/5
SRI score of its universe (after eliminating 30% of the index's weighting)	2,80/5	2,84/5
Percentage of the portfolio aligned with the environmental and/or social characteristics promoted	100%	99,77%

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-Fund committed to holding at least 30% of its net assets in securities that meet Ofi Invest AM's definition of sustainable investment.

As indicated above, the Sub-Fund currently holds 71,82% of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● **How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?**

- How were the indicators for adverse impacts on sustainability factors taken into account ?

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14
- Were not involved in controversial or sustainability-sensitive activities
- Have not been subject to controversies with a severity level deemed very high

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria. The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Unit	Scope	Impact 2025	Impact 2024	Impact 2023	Explanation	Measures taken, measures planned, and targets set for the next reference period		
Greenhouse gas emissions (GES)	[PAI 1] ¹ GHG emissions	Scope 1 GHG emissions	Teq CO2	Portfolio	2216,95	2276,96	1629,82	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - "GHG emissions from upstream and downstream production"; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.	
				SRI universe	3 944,7	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
				SRI universe	99,73 %	N/A	N/A			
			Scope 2 GHG emissions	Teq CO2	Portfolio	775,88	844,04			608,71
					SRI universe	887,9	N/A			N/A
		Coverage rate (%)		Portfolio	100 %	100 %	100 %			
				SRI universe	99,73 %	N/A	N/A			
		Scope 3 GHG emissions	Teq CO2	Portfolio	20112,37	18712,21	12237,36			
				SRI universe	42 494,6	N/A	N/A			
			Coverage rate (%)	Portfolio	100 %	100 %	100 %			
				SRI universe	99,73 %	N/A	N/A			
		Total GHG emissions	Teq CO2	Portfolio	23105,19	21833,21	14475,90			
				SRI universe	47 327,3	N/A	N/A			
Coverage rate (%)	Portfolio		100 %	100 %	100 %					
	SRI universe		99,73 %	N/A	N/A					
Greenhouse gas emissions (GES)	[PAI 2] Carbon footprint	(Teq CO2 / million EUR)	Portfolio	228,35	245,55	297,54	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.		
				SRI universe	309,8	N/A			N/A	
			Coverage rate (%)	Portfolio	100 %	100 %			100 %	
					SRI universe	99,73 %			N/A	N/A
				SRI universe	100 %	100 %			100 %	
					SRI universe	99,76 %			N/A	N/A
	[PAI 3] GHG intensity of investee companies	GHG intensity of investee companies Scope 1, 2 and 3 GHG emissions / CA	(Teq CO2 / million EUR)	Portfolio	672,21	694,84			722,34	
				SRI universe	830,7	N/A			N/A	
			Coverage rate (%)	Portfolio	100 %	100 %			100 %	
				SRI universe	99,76 %	N/A			N/A	

¹ Adjustment of the PAI 1 aggregation formula to ensure full alignment with Annex I of the SFDR Regulation.

Water	[PAI 8] Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	EUR of revenues)	SRI universe	6 948 202,6	N/A	N/A	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.	
			Coverage rate (%)	Portfolio	8,25 %	8,6 %	6,58 %			
			SRI universe	4,88 %	N/A	N/A				
Waste	[PAI 9] Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	(Tons)	Portfolio	33,07	18,06	16,29		ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material. Analysis of the controversies surrounding these issues.	
				SRI universe	Not available	N/A	N/A			
			Coverage rate (%)	Portfolio	74,69 %	70,7 %	67,53 %			
				SRI universe	Not available	N/A	N/A			
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery										
Social and human resources issues	[PAI 10] Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	Share of investments (%)	Portfolio	0 %	0 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;	
				SRI universe	3,4 %	N/A	N/A			
			Coverage rate (%)	Portfolio	97,63 %	100 %	98,94 %			
				SRI universe	98,53 %	N/A	N/A			
				Share of investments (%)	Portfolio	0,35 %	35 %		0,36 %	Normative exclusion policy on the Global Compact. Social engagement policy (linked to the Global Compact exclusion policy). Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
				SRI universe	39,6 %	N/A	N/A			
			Coverage rate (%)	Portfolio	96,32 %	98,6 %	100 %			
				SRI universe	94,85 %	N/A	N/A			
Social and human resources issues	[PAI 12] Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Gap	Portfolio	0,11	0,11	0,12	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.	
				SRI universe	13,3 %	N/A	N/A			
	Coverage rate (%)	Portfolio	66,3 %	58,9 %	59,07 %					
		SRI universe	52,01 %	N/A	N/A					
Social and human resources issues	[PAI 13] Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Ratio (%)	Portfolio	35,11 %	35 %	34,65 %		ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors';	
				SRI universe	35,1 %	N/A	N/A			
	Coverage rate (%)	Portfolio	100 %	100 %	100 %					
		SRI universe	99,87 %	N/A	N/A					

									Voting policy, minimum threshold for women on the Board set at 40%. Indicator monitored for funds eligible for the SRI label.
	[PAI 14] Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	Share of investments (%)	Portfolio	0 %	0 %	Not covered	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
				SRI universe	1 %	N/A	N/A		
			Coverage rate (%)	Portfolio	100 %	100 %	Not covered		
				SRI universe	99,66 %	N/A	N/A		
Additional indicators relating to social and environmental issues									
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	Share of investments (%)	Portfolio	0 %	0 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
				SRI universe	1 %	N/A	N/A		
			Coverage rate (%)	Portfolio	96 %	96,9 %	98,94 %		
				SRI universe	99,14 %	N/A	N/A		
Social and employee matters	Cases of discrimination incidents	Number of incidents of discrimination reported in investee companies expressed as a weighted average	Share of investments (%)	Portfolio	0,35	N/A	N/A	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Labor Management' and 'Human Capital Development'. Analysis of controversies relating to this issue
				SRI universe	0,8	N/A	N/A		
			Coverage rate (%)	Portfolio	99%	N/A	N/A		
				SRI universe	98,52%	N/A	N/A		
Anti-corruption and anti-bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments (%)	Portfolio	4 %	2 %	0 %	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
				SRI universe	12,9 %	N/A	N/A		
			Coverage rate (%)	Portfolio	100 %	100 %	98,94 %		
				SRI universe	98,52 %	N/A	N/A		

➤ More detailed information on the consideration of principal adverse impacts on sustainability factors is available in the statement relating to the principal adverse impacts of investment decisions on sustainability factors, published on the Management Company's website : <https://www.ofi-invest-am.com/en/sustainable-finance>

➤ Measures taken², planned measures and targets set for the reference period :

² Additional measures for all PAIs: alignment of the funds' ESG monitoring indicators with indicators of principal adverse impacts (PAIs).

[PAI 1] ³	ESG rating: The following indicators are integrated into the assessment of key issues: “GHG emissions from the production process” and “GHG emissions related to upstream and downstream activities.” This includes a review of related controversies, a climate-focused engagement policy, a voting policy on Say on Climate resolutions, sector-based exclusion policies covering coal, oil and gas, and the monitoring of financed emissions (Scope 1 and 2) for funds eligible for the SRI label.
[PAI 2]	Climate Engagement Policy / Voting Policy on Say on Climate.
[PAI 3]	ESG rating: The following indicators are taken into account in the analysis of material issues: “GHG emissions from the production process” and “GHG emissions related to upstream and downstream activities,” as well as the Climate Engagement Policy and the Voting Policy on Say on Climate.
[PAI 4]	Sectoral exclusion policies for coal, oil and gas / Climate Engagement Policy / Voting Policy on Say on Climate
[PAI 5]	ESG rating: The following indicators are taken into account in the analysis of this issue: “GHG emissions from the production process” and “Opportunities in green technologies.” This includes an analysis of controversies related to this issue and, where applicable, a Climate Engagement Policy.
[PAI 6]	ESG rating: The following indicators are taken into account in the analysis of the issue: “GHG emissions from the production process” and “Opportunities in green technologies.” Where applicable, a Climate Engagement Policy may also be considered.
[PAI 7] ⁴	ESG rating: The following indicators are taken into account in the analysis of the issue: “Biodiversity”; a review of controversies related to this issue; a Biodiversity Engagement Policy; and a biodiversity protection framework, including the adoption of a sector-specific policy on palm oil.
[PAI 8]	ESG rating: The following indicators are taken into account in the analysis of the issue: “Impact of the company’s activities on water.” This also includes a review of controversies related to this issue.
[PAI 9]	ESG rating: The following indicators are taken into account in the analysis of the issues: “Toxic discharges,” “Packaging waste and recycling,” and “Electronic waste and recycling,” when deemed material. This also includes an analysis of controversies related to these issues.
[PAI 10]	Normative exclusion policy based on the UN Global Compact / Social Engagement Policy (linked to the Global Compact exclusion policy) / Analysis of controversies related to ESG issues as a whole with respect to the OECD Guidelines, including issues related to the 10 principles of the UN Global Compact on human rights, labour rights, environmental protection and anti-corruption / Business ethics / Indicator monitored for funds eligible for the SRI label.
[PAI 11]	Normative exclusion policy based on the UN Global Compact / Social Engagement Policy (linked to the Global Compact exclusion policy) / Analysis of controversies related to ESG issues as a whole with respect to the OECD Guidelines, including issues related to the 10 principles of the UN Global Compact on human rights, labour rights, environmental protection, and anti-corruption / Business ethics.
[PAI 12]	Analysis of controversies, particularly those related to gender-based workplace discrimination.
[PAI 13]	ESG rating: The following indicators are taken into account in the analysis of the issue: “Composition and functioning of the Board of Directors.” This includes an engagement policy, particularly regarding pre-AGM engagement; a voting policy with a minimum Board gender diversity threshold set at 40%; and an indicator monitored for funds eligible for the SRI label.
[PAI 14]	Exclusion policy on controversial weapons covering nine weapon types, including anti-personnel mines, cluster munitions, chemical weapons, and biological weapons.

³ Additional measure – PAI 1: delivery of tools to portfolio managers to steer the climate trajectory for each portfolio; implementation of a transition-plan credibility score to adjust the declared trajectory; strengthening of exclusion thresholds under the coal and oil & gas policies.

⁴ Additional measures – PAI 7: exclusion and engagement strategy relating to biocides and hazardous chemicals (applicable in 2024).



<p>Water, waste and other materials</p>	<p>Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024).</p>
<p>Anti-corruption and antibribery</p>	<p>ESG rating: The following indicators are taken into account in the analysis of the issue: "Business Practices." This includes a review of controversies related to this issue and a Social Engagement Policy (linked to the exclusion policy triggered by controversies related to Principle 10 of the UN Global Compact)</p>





What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments were as follows :

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: January 1st, 2025 – December 31, 2025

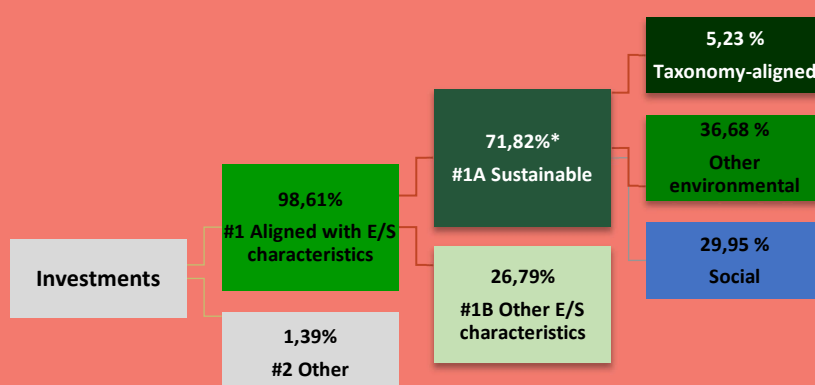
Largest investments	Sector	% Assets	Country
(15/15)		40,87%	
NVIDIA CORP	Information Technology	7,14%	United States
MICROSOFT CORP	Information Technology	5,72%	United States
BROADCOM INC	Information Technology	3,24%	United States
BANK OF NEW YORK MELLON CORP	Financials	2,37%	United States
KURITA WATER INDUSTRIES LTD	Industrials	2,29%	Japan
ENEL	Utilities	2,26%	Italy
ING GROEP NV	Financials	2,21%	Netherlands
TOYOTA MOTOR CORP	Consumer Discretionary	2,16%	Japan
CAIXABANK SA	Financials	2,12%	Spain
INTESA SANPAOLO	Financials	2,07%	Italy
XYLEM INC	Industrials	1,95%	United States
SSE PLC	Utilities	1,93%	United Kingdom
CATERPILLAR INC	Industrials	1,90%	United States
MUENCHENER RUECKVERSICHERUNGS-GESE	Financials	1,76%	Germany
ELI LILLY	Health Care	1,74%	United States



What was the proportion of sustainability-related investments ?

● What was the asset allocation ?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

* The discrepancy between the share of sustainable investments and the combined total of the three components — Taxonomy-aligned, Other Environmental, and Social — may result from certain issuers that, despite having a portion of their investments being Taxonomy-aligned, are not automatically classified as sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As of December 31, 2025, the Sub-Fund had **98,61%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **71,82%** of its net assets in issuers contributing to a sustainable investment objective, of which **41,83%** had an environmental objective and **29,95%** had a social objective.

The Sub-Fund had **1,39%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- equity securities which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of **90%** of the Sub-Fund's investments belonging to pocket #1 Aligned with E/S characteristics;
- A minimum of **30%** of the Sub-Fund's investments belonging to pocket #1A Sustainable;
- A maximum of **10%** of its investments belonging to #2 Other, including equity securities which may not be subject to an ESG or SRI rating and cash and/or cash equivalent held for liquidity purposes or derivatives.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

● In which economic sectors were the investments made ?

As of December 31, 2025, the sectoral breakdown of invested assets was as follows :

Sector	Sub Sector	
Information Technology		27,13%
Information Technology	Semiconductors & Semiconductor Equip.	19,28%
Information Technology	Software	7,27%
Information Technology	Electronic Equipment, Instruments & Components	0,58%
Industrials		16,07%
Industrials	Machinery	9,44%
Industrials	Construction & Engineering	2,55%
Industrials	Commercial Services & Supplies	1,52%
Industrials	Building Products	1,35%
Industrials	Electrical Equipment	1,22%
Financials		11,89%
Financials	Banks	7,76%
Financials	Capital Markets	2,37%
Financials	Insurance	1,76%
Consumer Staples		9,65%
Consumer Staples	Food Products	4,21%
Consumer Staples	Personal Care Products	1,88%
Consumer Staples	Beverages	1,25%
Consumer Staples	Household Products	1,25%
Consumer Staples	Consumer Staples Distribution & Retail	1,06%
Health Care		9,45%
Health Care	Health Care Equip. & Supplies	4,49%
Health Care	Pharmaceuticals	3,60%



Health Care	Biotechnology	1,35%
Consumer Discretionary		9,34%
Consumer Discretionary	Automobiles	3,81%
Consumer Discretionary	Textiles & Apparel	3,33%
Consumer Discretionary	Specialty Retail	1,51%
Consumer Discretionary	Automobile Components	0,69%
Materials		8,59%
Materials	Chemicals	3,41%
Materials	Containers & Packaging	1,52%
Materials	Construction Materials	1,49%
Materials	Metals & Mining	1,40%
Materials	Paper & Forest Prod.	0,76%
Utilities		5,22%
Utilities	Electric Utilities	4,19%
Utilities	Independent Power and Renewable Electricity Producers	1,03%
Communication Services		1,88%
Communication Services	Diversified Telecom Services	1,88%
Other		0,76%
Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels		1,40%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 5,23% (based on turnover). These investments particularly contributed to the environmentally sustainable objective of climate change mitigation.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁵ ?

Yes

In fossil gas

In nuclear energy

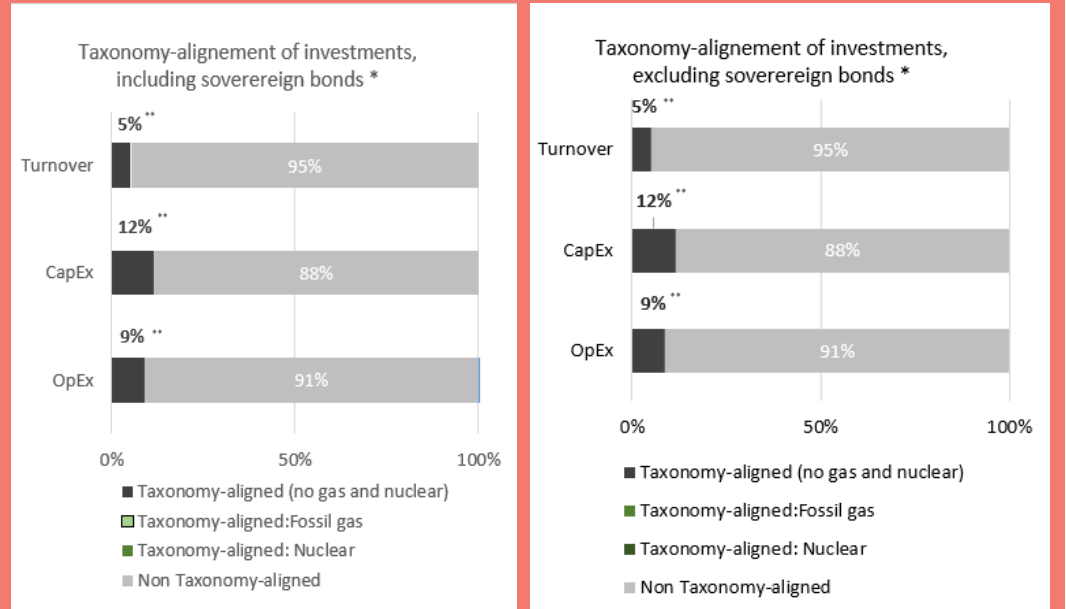
No

⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 3,60%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

Data not available.

Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 36,68%.



What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 29,95%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;
- derivatives ;
- equity securities which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

The SRI comparison universe for this financial product includes the securities that make up the MSCI World index.

● How did the reference benchmark differ from a board market index ?

Not applicable.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?

Not applicable.

● How did this financial product perform compared with the reference benchmark ?

Not applicable.

● How did this financial product perform compared with the broad market index ?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

GLOBAL FUND

Annual report including the audited financial statements