

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852**

**Product name :**  
Ofi Invest ESG Transition Climat Europe

**Legal entity identifier:**  
**213800BVDQEYGDW4S89**

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<b>Did this financial product have a sustainable investment objective?</b>	
<span style="color: green;">●</span> <span style="color: green;">●</span> <input type="checkbox"/> <b>Yes</b>	<span style="color: green;">●</span> <span style="color: white;">●</span> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _____ %	
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _____ %	
<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had proportion of _____ % of sustainable investments	
<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
<input type="checkbox"/> with a social objective	
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	

### To what extent were the environmental and/or social characteristics promoted by this financial product met ?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained .

Ofi Invest ESG Transition Climat Europe (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, the SRI-labeled Sub-Fund committed to only invest in equity securities that qualify into “Solutions” and/or “Transition” categories (excl. ancillary assets). Within the category “Solutions” the Sub-Fund only invested in companies satisfying both the revenue threshold and the detailed assessment. As for the “Transition” category, the Sub-Fund applied a Transition Risk rating to determine whether the companies are eligible for investment.



● ***How did the sustainability indicators perform ?***

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance is as follows :

- **The proposition of companies in the “Solutions” sleeve : 39,62% ;**
- **The proposition of companies in the “Transition” sleeve ” : 94,37%.**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2023, and December 29, 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

● ***... and compared to previous periods ?***

As of December 30, 2022, the performance of the sustainability indicator to measure the achievement of the environmental and/or social characteristics of the Sub-Fund was as follows :

- **The proposition of companies in the “Solutions” sleeve was 36,59% ;**
- **The proposition of companies in the “Transition” sleeve was 77,36%.**

The monitoring of the above-mentioned indicator in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1<sup>st</sup>, 2022, and December 30<sup>th</sup>, 2022.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective ?***

Not applicable.

- *How were the indicators for adverse impacts on sustainability factors taken into account ?*
- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :*

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors ?**

Negative impact indicator		Measure	Impact [Year N]	Impact [year n-1]	Expli- cation	Measures taken, measures planned, and targets set for the next reference period
<b>Climate and other environmental indicators</b>						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	5129,11 Teq CO2	NA		
			Coverage rate = 99,60%	NA		
		Scope 2 GHG emissions	3221,20 Teq CO2	NA		
			Coverage rate = 99,60%	NA		
		Scope 3 GHG emissions	82951,11 Teq CO2	NA		
			Coverage rate = 99,60%			
		Total GHG emissions	91301,42 Teq CO2	NA		
			Coverage rate = 99,60%			
	2. Carbon footprint	Carbon footprint	383,83 (Teq CO2/million EUR)	NA		
			Coverage rate = 99,60%			
	3. GHG intensity of investee companies	GHG intensity of investee companies	664,98 (Teq CO2/million EUR)	NA		
			Coverage rate = 97,75%			
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8,80%	NA		
			Coverage rate = 97,78%			
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	- Share of non-renewable energy consumed = 61,69%	NA		
			Coverage rate = 82,07%			
			- Proportion of non-renewable energy produced = 51,70%			
			Coverage rate = 15,69%			
	6. Energy consumption intensity per	Energy consumption in GWh per million	0,23 (GWh/million EUR)	NA		



	high climate impact sector	euros of sales by investee companies, by sector with high climate impact	Coverage rate = 99,60%			
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0,01%	NA		
			Coverage rate = 97,95%			
Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	2177,43 (T/million EUR of sales)	NA		
			Coverage rate = 31,77%			
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	138,19 (Tons)	NA		
			Coverage rate = 69,41%			
<b>Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery</b>						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	NA		
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	0,30%		NA	
			Coverage rate = 97,07%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0,15	NA		
			Coverage rate = 53,25%			
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a	- Gender diversity = 37,73%	NA		

		percentage of all board members	Coverage rate = 99,60%			
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	Not covered	NA		
<b>Additional indicators relating to social and environmental issues</b>						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	1,45%  Coverage rate = 96,80%	NA		
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	2,67%  Coverage rate = 96,80%	NA		
<b>Indicators applicable to investments in sovereign or supranational issuers</b>						
Environment	15. GHG intensity	GHG intensity of investment countries	Not covered	NA		
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	Not covered	NA		



### What were the top investments of this financial product ?

As of December 29, 2023, the Sub-Fund's main investments are as follows :

Largest investments	%ofassets	Country	Sector
NESTLE SA	5,0%	Switzerland	Consumer Staples
NOVARTIS AG	4,7%	Switzerland	Health Care
ASTRAZENECA PLC	4,5%	United Kingdom	Health Care
SANOFI SA	4,1%	France	Health Care
ASML HOLDING NV	3,9%	Netherlands	Information Technology
LVMH	3,3%	France	Consumer Discretionary
AXASA	2,8%	France	Financials
LOREALSA	2,7%	France	Consumer Staples
BNP PARIBAS SA	2,7%	France	Financials
SIEMENS N AG	2,5%	Germany	Industrials
SAP	2,5%	Germany	Information Technology
ALLIANZ	2,4%	Germany	Financials
KBC GROEP NV	2,4%	Belgium	Financials
ADIDAS N AG	2,3%	Germany	Consumer Discretionary
UNILEVER PLC	2,2%	United Kingdom	Consumer Staples

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

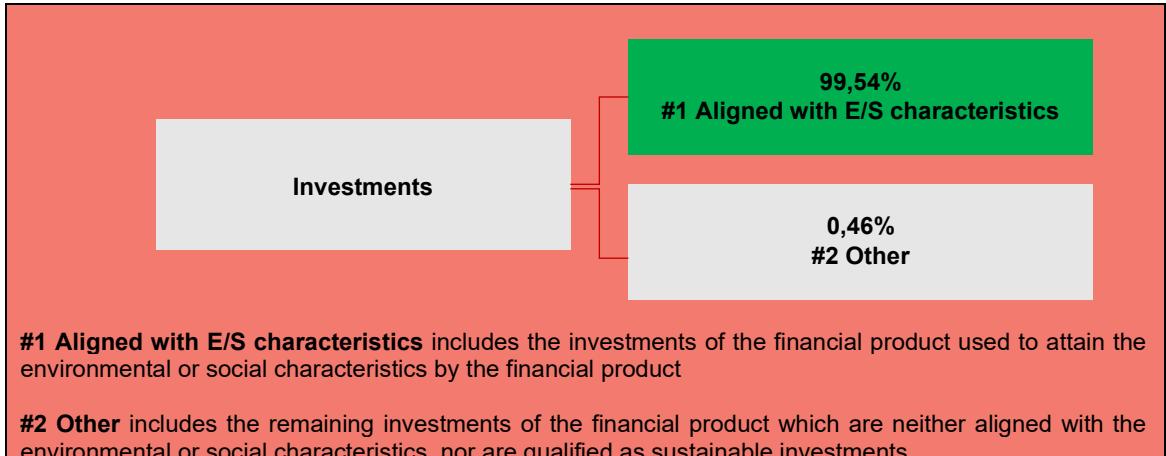




## What was the proportion of sustainability-related investments ?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation ?



As of December 29, 2023, the Sub-Fund had **99,54%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

The Sub-Fund had **0,46%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 0,06% of cash or cash equivalent ;
- 0% of derivatives ;
- 0,39% of non rated issuers.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **90%** of the Fund's investments (and 100% of the stocks invested in) belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **10%** of its investments belonging to #2 Other, including derivatives and cash held for liquidity purposes, the use of which is limited to very specific situations and short periods of time.

### ● In which economic sectors were investments made ?

As of December 29, 2023 , the sectoral breakdown of invested assets was as follows :

Sector	%assets
Health Care	17,5%
Industrials	16,9%
Financials	16,7%
Consumer Staples	14,0%
Information Technology	10,1%
Consumer Discretionary	8,2%
Materials	7,3%
Utilities	3,8%
Energy	2,8%
Communication Services	1,6%
Other	1,2%

 To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?



As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?

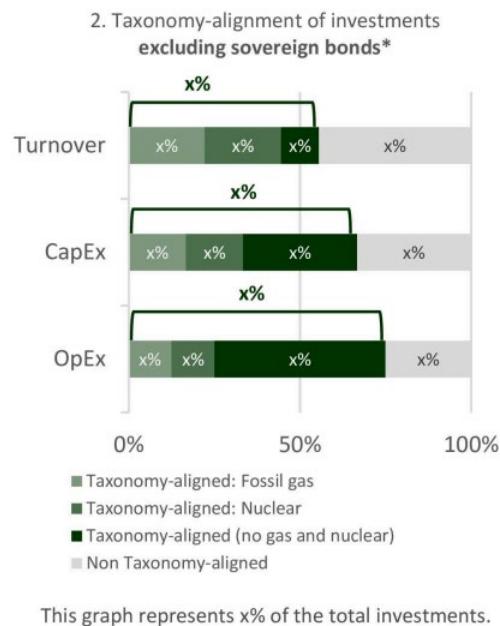
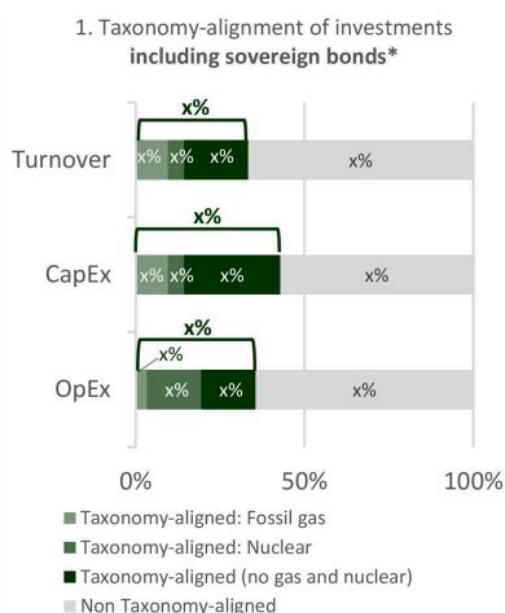
Yes

- In fossil gaz
- In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of :  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy ;  
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

● What was the share of investments made in transitional and enabling activities ?

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was nul.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?

As of December 29, 2023, the proportion of investments aligned with the Taxonomy remained null.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

 Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852

#### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

Not applicable.



#### **What was the share of socially sustainable investments ?**

Not applicable.



#### **What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?**

These investments, the use of which is limited to very specific situations and short periods of time, consisted of :

- cash held for liquidity purposes;
- derivatives ;
- not rated issuers.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



#### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



#### **How did this financial product perform compared to the reference benchmark ?**

Not applicable.

##### **● How did the reference benchmark differ from a broad market index ?**

Not applicable.

##### **● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

##### **● How did this financial product perform compared with the reference benchmark ?**

Not applicable.

##### **● How did this financial product perform compared with the broad market index ?**

Not applicable.

