



Strategic partnership between Groupe VYV and Ofi Invest in asset management

Paris, 7 November 2023

Groupe VYV and Ofi Invest Asset Management have established a long-term partnership in asset management.

Groupe VYV sought bids from market actors on the basis of exacting specifications, in order to avail its members and its affiliated entities of the critical mass provided by a competitive French asset manager, including access to a broad investment universe. Bidders were sought for their **asset management capabilities, their compatibility with VYV's mutualist values, and the value a partnership would create for VYV's entities and their members.**

This process culminated in **Groupe VYV's selection of Ofi Invest Asset Management as the sole management delegatee of its investment securities.** The partnership also covers **asset management-related services** on behalf of the group and its entities. And it is based on the **divestment to Ofi Invest Asset Management of EGAMO, VYV's asset management subsidiary.** Since being established in 2008, EGAMO has successfully developed a tailored offering of management and services to support its mutualist clients. As part of the future partnership, **EGAMO personnel will join Ofi Invest, a dynamic group offering its employees attractive career prospects.**

Ofi Invest is the fifth-largest French asset management group. Its capabilities in responsible investment are well-regarded, and its ambitions in France are aligned with Groupe VYV's own. In particular, this partnership will provide Groupe VYV with **support for strategic development in savings, thanks to the Ofi Invest group's capabilities in this field.**

This new partnership will begin to be implemented on 1 January 2024, subject to obtaining the usual regulatory authorisations.

Delphine Maisonneuve, CEO of Groupe VYV: *"Our Board of Directors has chosen Ofi Invest Asset Management as its partner. Ofi Invest AM is a competitive and benchmark player in responsible investment that will support Groupe VYV in fully realising its strategic ambitions in Savings and Investment on behalf of all our members."*

Jean-Pierre Grimaud, CEO of Ofi Invest: *"We are very pleased to form this asset management partnership with Groupe VYV and all its entities. In pooling all the advantages of EGAMO and Ofi Invest Asset Management, particularly in insurance assets, we are enhancing our ability to serve all our clients, to help them meet the challenges that are impacting the world of insurance and asset management, and to seize new development opportunities. This is a new, successful stage in Ofi Invest's development."*

About Groupe VYV

Structured around the three business lines of Insurance, Healthcare & Assistance, and Housing, Groupe VYV is France's no. 1 mutualist healthcare and social welfare actor. It develops comprehensive and tailored offerings to provide all individuals with life-long support and protection. Groupe VYV and its entities work on a daily basis to serve its 11 million persons under protection, 77,000 corporate clients in healthcare and protection, 5,200 local and regional governments, and 17 ministries and government administrations. Groupe VYV has made the right to healthcare its mission, thus promoting universal healthcare. In 2022, the revenues of the group's combined perimeter amounted to more than 10 billion euros (excluding housing revenues). Its insurance business revenues came to 7.6 billion euros, including 5.8 billion euros in healthcare dues and 1.6 billion euros in protection dues.

www.groupe-vyv.fr

About Ofi Invest

With 187.3 billion euros in assets under management as of the end of June 2023, Ofi Invest is now the fifth-largest French asset management group⁽¹⁾.

Ofi Invest is the sole asset management division and one of the four brands of Aéma Groupe, alongside MACIF, Abeille Assurances and AESIO mutuelle.

Ofi Invest has more than 600 employees committed to serving institutional investors and able to call on distribution networks and partners in France and internationally.

The group encompasses all listed and non-listed assets under management, including real-estate, organised on the basis of a multi-expertise model buoyed by strong brands.

Our value proposition lies in understanding and anticipating investors' needs in a transitioning world, by offering high-performance, useful and responsible solutions to benefit an economy that we strive to make more virtuous.

Ofi Invest, a new dimension for the future.

www.ofi-invest.com

⁽¹⁾ Source: Financial communications of the entities concerned, as of 12/31/2022