

# Ofi Invest ISR Actions Japon

FR0010247072 XL

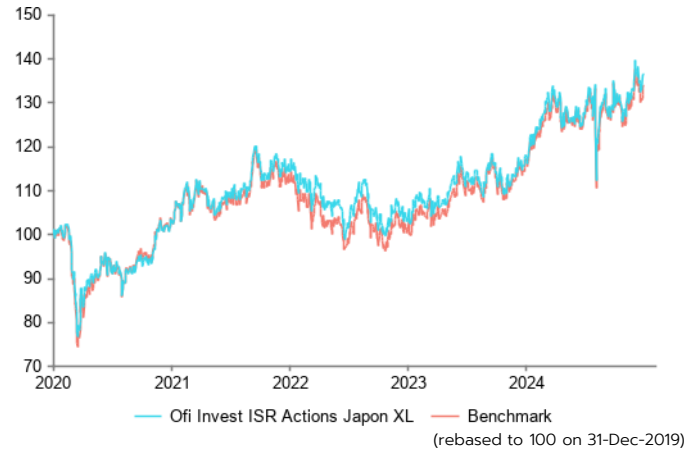
Monthly report as of 30 December 2024



■ Net asset value : €22,716.86

■ Asset under management : €767,584,344

### Fund performance



### Cumulative returns

	1M	Ytd	1Y	3Y	5Y	8Y	10Y
Fund	1.4%	15.7%	15.7%	19.4%	36.5%	73.3%	128.4%
Benchmark	1.1%	14.5%	14.5%	19.6%	33.9%	62.7%	115.2%

### Annual returns

	2018	2019	2020	2021	2022	2023
Fund	-7.2%	22.9%	3.2%	10.8%	-9.2%	13.7%
Benchmark	-9.8%	21.0%	3.3%	8.4%	-9.6%	15.5%

Past performance is no guarantee of future performance. The value of an investment in the Fund may fluctuate upwards or downwards. The performances presented are dividends/coupons reinvested. The performance calculation of indices composed of several indices is rebalanced every month.

### Main risk indicators

	Fund			Benchmark	
Max drawdown (*) (**)	-16.4			-17.1	
Time of recovery in days (**)	53			53	
Ratios (*)	1Y	3Y	5Y	8Y	10Y
Sharpe ratio (**)	0.62	0.24	0.28	0.39	0.49
Information ratio (**)	0.58	-0.02	0.19	0.39	0.26
Tracking error (**)	1.80	1.62	2.05	2.03	2.16
Fund volatility (**)	17.72	15.10	17.20	15.29	16.33
Benchmark volatility (**)	17.60	15.33	18.07	15.98	16.89

(\*) 156 weeks (last Friday of the month)

(\*\*) Source Six Financial Information

(\*\*\*) "Rec": Recovery in progress

### Rating

Six Financial Information



### Inception date

05 December 2005

### Legal form

FCP under French law

### Carbon intensity

Fund	Benchmark
74.85	75.08

Ton (s) of CO2 per million \$ revenue (source : BRS & MSCI)

### ESG score

Fund	Benchmark
7.64	7.11

### Last dividend

Date	Net amount
-	-

### SFDR categorization

Article 8

### Currency

EUR (€)

### Carbon intensity coverage

Fund	Benchmark
100.00%	98.44%

### ESG score coverage

Fund	Benchmark
100.00%	97.66%

### Fund objective

The objective of the mutual fund is to capture the financial potential of the Japanese economy and to offer the investor a performance in line with the evolution of the Japanese equity market, over the recommended investment period of 5 years, and by applying an SRI filter.

### Benchmark

Topix (net dividends reinvested)

### Recommended minimum investment period

5 years

### Synthetic risk (SRI)

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Lowest risk

Highest risk

SRI (Synthetic Risk Indicator): The Synthetic Risk Indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you. The risk indicator assumes that you keep the product for the recommended minimum investment period.

### Fund manager(s)

Jean-François Chambon

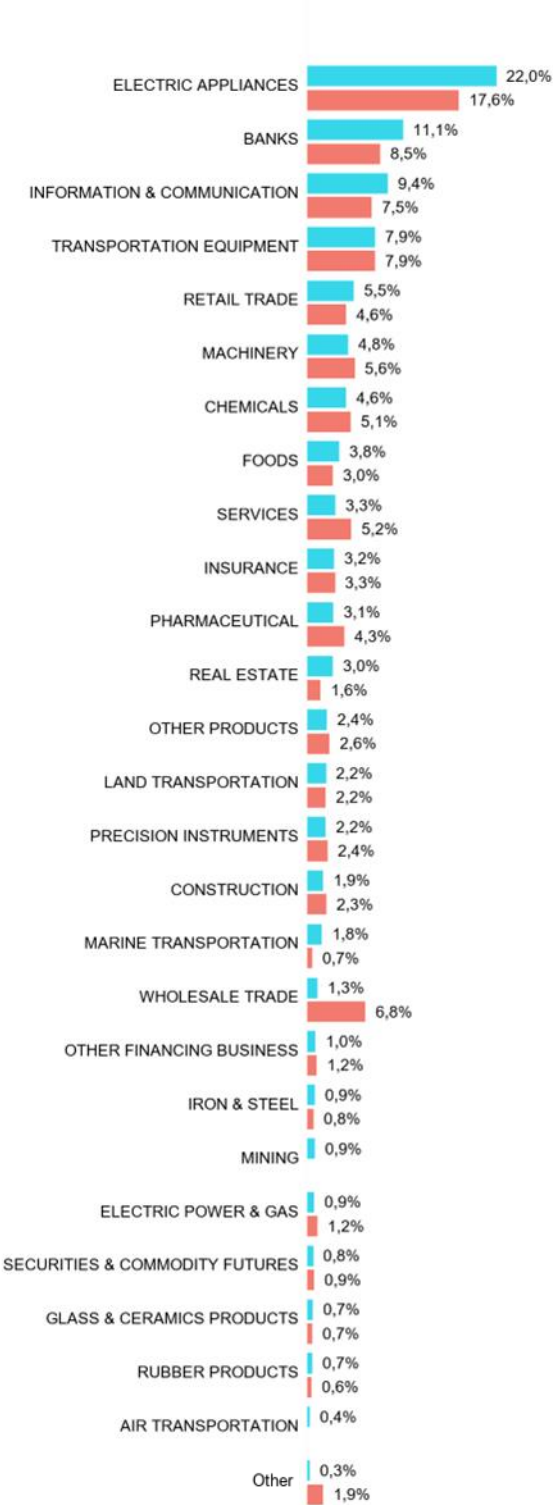


Julien Rolland





Sector breakdown



Fund  
Benchmark

Main positions

Name	Country	Sector	% Net asset
TOYOTA MOTOR CORPORATION	Japan	TRANSPORTATION EQUIPMENT	5.25%
MITSUBISHI UFJ FINANCIAL GROUP INC	Japan	BANKS	4.26%
SONY GROUP CORP	Japan	ELECTRIC APPLIANCES	4.01%
HITACHI LTD	Japan	ELECTRIC APPLIANCES	3.66%
SUMITOMO MITSUI FINANCIAL GROUP INC	Japan	BANKS	3.41%
SOFTBANK GROUP CORP	Japan	INFORMATION & COMMUNICATION	2.74%
NIPPON TELEGRAPH AND TELEPHONE CORPORATION	Japan	INFORMATION & COMMUNICATION	2.34%
NINTENDO CO LTD	Japan	OTHER PRODUCTS	2.33%
SEVEN & I HOLDINGS CO LTD	Japan	RETAIL TRADE	2.33%
MIZUHO FINANCIAL GROUP INC	Japan	BANKS	2.28%

Total lines: 104

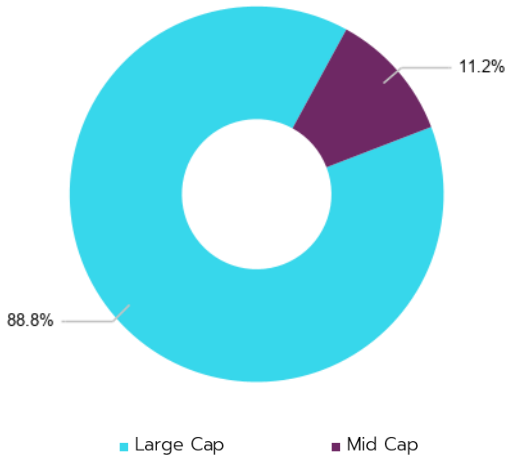
# Ofi Invest ISR Actions Japon

FR0010247072 XL

Monthly report as of 30 December 2024



## Market cap breakdown



Large Cap: over €10 billion.  
Mid Cap: between €500 million and €10 billion.  
Small Cap: less than €500 million.

The breakdown concerns shares held directly and through transparencies.

## Commentary

In fund management, we remain focused on companies with strong brands and strategies targeting the fast-growing neighboring Asian markets. We are also investing on domestic themes like Tourism and Health, as well as long-term themes centered around the Asian middle class and robotics. Toyota Motor and Japan's telecom group Nippon Telegraph and Telephone (NTT) will collaborate on developing software that predicts accidents and automatically controls vehicles, Nikkei has learned. The project aims to be put into practical use by 2028, and the two companies plan to provide the system to other automakers, both domestically and internationally. Toyota and NTT will use artificial intelligence to predict the risk of accidents based on data collected while driving, and then take automatic control of the vehicle if necessary. Research and development are scheduled to begin next year, with a joint investment of approximately 500 billion yen (about \$3.2 billion). The two companies are expected to announce their partnership soon. Together, they will work to establish this technology as the de facto global standard. If this system proves effective and is installed in both passenger and commercial vehicles, it could help promote the adoption of autonomous driving.

## Main overweight positions

Name	Sector	% Net asset	Overweight
SOFTBANK GROUP CORP	INFORMATION & COMMUNICATION	2.8%	1.6%
SEVEN & I HOLDINGS CO LTD	RETAIL TRADE	2.4%	1.6%
SUMITOMO MITSUI FINANCIAL GROUP INC	BANKS	3.5%	1.5%
MITSUBISHI UFJ FINANCIAL GROUP INC	BANKS	4.3%	1.4%
NIPPON TELEGRAPH AND TELEPHONE CORPORATION	INFORMATION & COMMUNICATION	2.4%	1.2%

## Main underweight positions

Name	Sector	% Net asset	Underweight
ITOCHU CORPORATION	WHOLESALE TRADE	0.0%	-1.4%
MITSUI & CO LTD	WHOLESALE TRADE	0.0%	-1.3%
MITSUBISHI CORPORATION	WHOLESALE TRADE	0.0%	-1.3%
DAIKIN INDUSTRIES LTD	MACHINERY	0.0%	-0.6%
JAPAN TOBACCO INC	FOODS	0.0%	-0.6%

# Ofi Invest ISR Actions Japon

FR0010247072 XL

Monthly report as of 30 December 2024



## Main characteristics

Investment manager	Ofi invest Asset Management	Depository	Société Générale S.A.
ISIN code	FR0010247072	Custodian	Société Générale S.A.
Legal form	FCP under French law	SFDR categorization	Article 8
Inception date	05 December 2005	Max. subscription fees	2.0%
Recommended minimum investment	5 years	Annual maximum inc. taxes	0,5%
NAV calculation	Daily	Performance fees	No
Initial investment minimum	10000000	NAV publication	<a href="http://www.ofi-invest-am.com">www.ofi-invest-am.com</a>
Additional investment	No	Auditor	Deloitte & Associés
Bloomberg ticker	AVIVRJA	Dividend policy	Capitalization and / or distribution
Benchmark	Topix (net dividends reinvested)		

## Definitions

**Tracking error** is a measure of a fund's relative risk relative to its benchmark. It is given by the annualized standard deviation of a fund's relative performance relative to its benchmark. The lower it is, the more the fund has a risk profile close to its benchmark.

The **Sharpe Ratio** measures how much a portfolio returns relative to the rate of return on a risk-free investment (risk premium) divided by a standard deviation of the portfolio's return (volatility). A high Sharpe ratio is a good indicator.

The **maximum drawdown** is the return on the worst possible investment period. It indicates the maximum loss that an investor could have suffered had he bought the fund at the peak of the observation period and sold it at a low during this period.

The **carbon intensity** represents the total greenhouse gas (GHG) emissions of scopes 1 & 2 (direct emissions and indirect emissions related to energy consumption) normalized per million of revenue (turnover). Thus, for every million dollars of revenue, X metric tons of emissions are financed.

## Contacts

**Ofi Invest Asset Management** : 22, rue Vernier - 75017 Paris  
**Tel** : 01 40 68 17 17  
**Email** : [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com)

## Important informations

This information document may not be reproduced in any form whatsoever or transmitted to any person other than the person to whom it is addressed.

It is established by Ofi Invest Asset Management, a portfolio management company (APE 6630Z) under French law approved by the Autorité des Marchés Financiers (AMF) under approval n° GP 92-12 - FR 51384940342, a public limited company with a Board of Directors with a capital of 71,957,490 euros, whose registered office is located at 22, rue Vernier 75017 Paris, registered with the Paris Trade and Companies Register under number 384 940 342.

This document cannot be assimilated to a canvassing activity, any offer of securities or financial instrument whatsoever or recommendation to buy or sell them, it contains information and figures that Ofi Invest Asset Management considers to be founded or accurate on the day of their establishment. For those of these elements that come from public sources of information, their accuracy cannot be guaranteed.

The analyses presented are based on assumptions and expectations of Ofi Invest Asset Management, made at the time of writing the document, which may be totally or partially unrealized on the markets. They do not constitute a commitment to profitability and are subject to change.

This information document does not give any assurance of the suitability of the products or services presented for the situation or objectives of the investor and does not constitute a recommendation, advice or offer to purchase the financial products mentioned. Ofi Invest Asset Management declines all responsibility for any damage or loss resulting from the use of all or part of the elements contained therein.

The value of an investment in the markets can fluctuate upwards or downwards, and may fluctuate due to changes in exchange rates. Depending on the economic situation and market risks, no guarantee is given that the products or services presented will be able to achieve their investment objectives. Past performance is no guarantee of future performance.

The funds presented in this disclosure document may not be registered in all jurisdictions. Funds may be subject to restrictions in respect of certain persons or in certain countries under national regulations applicable to such persons or in such countries. The Key Investor Information Document (KIID/DIC), the prospectus and the latest available financial statements of the UCIs managed by Ofi Invest Asset Management are available to the public on request, from Ofi Invest Asset Management.