

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:**  
Ofi Invest ESG European Convertible Bond

**Legal entity identifier:**  
9695001RWZ80OE1ZIZ97

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: \_\_\_\_%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made a minimum of **sustainable investments with a social objective**: \_\_\_\_%

☒ ☐ No

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_\_% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG European Convertible Bond (hereinafter the "**Sub-Fund**") promoted environmental and social characteristics through the implementation of two systematic approaches:

1. Regulatory and sector-based exclusions;
2. ESG integration through different requirements.

In fact, this SRI-labelled Sub-Fund adopted a best-in-class approach, making it possible to exclude, in each sector of the investment universe, 20% of the least virtuous issuers in terms of ESG practice. It also complied with the SRI label requirements for monitoring performance indicators.

### ● *How did the sustainability indicators perform?*

As at 31 December 2024, the performances of the sustainability indicators used to measure attainment of the Sub-Fund's environmental and social characteristics were as follows:

- **SRI score:** the SRI score for the portfolio stands at **3.26** out of 5 and the SRI score for its universe is **3.05** out of 5;
- **The percentage of excluded companies with the worst ESG performance belonging to the "Under Supervision" category:** 20%.

In addition, in the context of the SRI Label awarded to the Sub-Fund, the following two ESG indicators promoting social and environmental characteristics were piloted in connection with the Sub-Fund and its SRI universe. Their respective performances as at 31 December 2023 are as follows:

- **Financed emissions on Scopes 1 and 2:** financed emissions on Scopes 1 and 2 account for **54.34** tonnes of CO2 equivalent per million euros in turnover compared to its SRI universe, of which financed emissions account for **88.7** tonnes of CO2 equivalent per million euros in turnover;
- **The proportion of issuers that are the subject of controversies that are deemed to violate at least one of the Ten Principles of the UN Global Compact:** the proportion of issuers that are the subject of controversies is **0%**, compared to its universe, of which the proportion of issuers is **0%**.

Monitoring of the indicators, mentioned previously, in management tools allows confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 30 December 2023 and 31 December 2024.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and pre-contractual appendix.

### ● *...and compared to previous periods?*

As at 29 December 2023, the performance of the sustainability indicators used to measure attainment of the Sub-Fund's environmental and social characteristics was as follows:

- **SRI score:** the portfolio's SRI score stood at **3.18** out of 5;
- **The SRI score for its universe** was **2.81** out of 5;
- **The percentage of excluded companies with the worst ESG performance belonging to the "Under Supervision" category:** 20%.

In addition, in the context of the SRI Label awarded to the Sub-Fund, the following two ESG indicators promoting social and environmental characteristics were piloted in connection with the Sub-Fund and its SRI universe. Their respective performances as at 29 December 2023 were as follows:

- **Financed emissions on Scopes 1 and 2:** financed emissions on Scopes 1 and 2 accounted for **66.36** tonnes of CO2 equivalent per million euros in turnover compared to its SRI universe, of which financed emissions stood at **96.31** tonnes of CO2 equivalent per million euros in turnover;
- **The proportion of issuers that are the subject of controversies that are deemed to violate at least one of the Ten Principles of the UN Global Compact:** the proportion that are the subject of controversies is **0%**, compared to its universe, of which the proportion is **0.69%**.

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 January 2023 and 29 December 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and pre-contractual appendix.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- How were the indicators for adverse impacts on sustainability factors taken into account?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

## How did this financial product consider principal adverse impacts on sustainability factors?

Adverse impact indicator		Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken, and actions planned and targets set for the next reference period
Climate and other environment-related indicators						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	7,334.67 tCO <sub>2</sub> e	5,534.01 tCO <sub>2</sub> e	Adjustment of the aggregation formula of PAI 1 in accordance with Annex I of the SFDR. Please refer to the “Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors”, which is available on the Management Company’s website	ESG rating: these indicators are taken into account in the analysis of the issues: “GHG emissions from the production process” and “GHG emissions linked to upstream and downstream production” Analysis of controversies on these issues; Climate Commitment Policy; Say-on-Climate Voting Policy; Coal/oil and gas sector-based exclusion policies. Indicator of emissions financed (Scope 1 and 2) monitored for funds eligible for the SRI label; <u>Additional measures defined in 2024:</u> Delivery of tools to management to steer the climate trajectory for each portfolio.
			Coverage rate = 86.69%	Coverage rate = 97.62%		
		Scope 2 GHG emissions	2,831.77 tCO <sub>2</sub> e	2,305.91 tCO <sub>2</sub> e		
			Coverage rate = 86.69%	Coverage rate = 97.62%		
		Scope 3 GHG emissions	59,517.17 tCO <sub>2</sub> e	46,823.84 tCO <sub>2</sub> e		
			Coverage rate = 86.69%	Coverage rate = 97.62%		

<sup>1</sup> The ESG rating relies on a sector-based approach. The issues under review and their number differ from one sector to another. For more details on this approach, see section entitled “Identification and Prioritisation of Principal Adverse Impacts on Sustainability Factors”

		Total GHG emissions	69,683.612 tCO <sub>2</sub> e	54,663.76 tCO <sub>2</sub> e		Implementation of a credibility score for transition plans in order to correct the declared trajectory. Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).  Strengthening of thresholds on exclusions based on coal and oil and gas policies.
			Coverage rate = 86.69%	Coverage rate = 97.62%		
2. Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG / EVIC emissions)		511.66 (tCO <sub>2</sub> e/million EUR)	578.39 tCO <sub>2</sub> e/million EUR)	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	Commitment policy on the climate aspect.  Say-on-Climate Voting Policy.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs)
			Coverage rate = 86.69%	Coverage rate = 97.62%		
3. GHG intensity of investee companies	GHG intensity of investee companies (Scope 1, 2 and 3 GHG emissions / revenue)		925.68 (tCO <sub>2</sub> e/million EUR)	832.14 tCO <sub>2</sub> e/million EUR)		ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "GHG emissions related to upstream and downstream production";  Commitment policy on the climate aspect.  Say-on-Climate Voting Policy.  <u>Additional measures defined in 2024:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 86.69%	Coverage rate = 97.62%		
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector		0.08%	0.07%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	Coal/oil and gas sector-based exclusion policies.  Commitment policy on the climate aspect;  Say-on-Climate Voting Policy.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 86.16%	Coverage rate = 98.07%		
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources		- Share of non-renewable energy consumed = 62.30%	- Share of non-renewable energy consumed = 65.36%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "Opportunities in green technologies";  Analysis of controversies on this issue;  Potentially: Commitment policy on the climate aspect.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 87.52%	Coverage rate = 77.69%		
			- Share of non-renewable energy produced = 25.78%	- Share of non-renewable energy produced = 55.81%		
			Coverage rate = 21.82%	Coverage rate = 13.30%		
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector		0.42 (GWh/million EUR)	0.31 GWh/million euros	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "Opportunities in green technologies";  Potentially: Commitment policy on the climate aspect.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 87.52%	Coverage rate = 94.13%		

Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.02%	1.53%		ESG rating: these indicators are taken into account in the analysis of the issues: "biodiversity";  Analysis of controversies on this issue;  Commitment policy on the climate aspect;  Biodiversity protection policy with the adoption of a sector-based policy on palm oil.  <u>Additional measures defined in 2024:</u> Exclusion and engagement strategy for biocides and hazardous chemicals (applicable in 2024);  Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 88.48%	Coverage rate = 98.07%		
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	959.12 (T/million EUR in turnover)	2,247.30 (T/million euros in turnover)	Adjustment of the aggregation formula of PAI 8 and PAI 9 in accordance with Annex I of the SFDR.	ESG rating: these indicators are taken into account in the analysis of the issues: "Impact of the activity on water"; Analysis of controversies on this issue.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 6.51%	Coverage rate = 16.40%		
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	278.95 (Tonnes)	1,002,343.59 (Tonnes)	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: - "toxic waste"; - "packaging waste and recycling"; - "electronic waste and recycling" if deemed material.  Analysis of controversies on these issues.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 53.61%	Coverage rate = 52.37%		
Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website.	Norms-based exclusion policy based on the Global Compact; Social engagement policy (linked to the exclusion policy based on the Global Compact); Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics; Indicator monitored for funds eligible for the SRI label.  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 90.54%	Coverage rate = 100%		

	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.35%	0.39%		<p>Norm-based exclusion policy based on the Global Compact.</p> <p>Social engagement policy (linked to exclusion policy based on the Global Compact).</p> <p>Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics.</p> <p><u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
			Coverage rate = 88.47%	Coverage rate = 95.59%		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0.19	0.16	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	<p>Analysis of controversies, in particular based on gender-based discrimination at work.</p> <p><u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p> <p>ESG rating: these indicators are taken into account in the analysis of the issues: "composition and functioning of the Board of Directors"; Engagement policy, on commitments upstream of AGMs Voting policy, minimum target level of female representation on the Board established at 40%.</p> <p>Indicator monitored for funds eligible for the SRI label.</p> <p><u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
			Coverage rate = 37.49%	Coverage rate = 38.16%		
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	42.52%	42.34%		
			Coverage rate = 90.54%	Coverage rate = 100%		
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	0%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	<p>Exposure to controversial weapons concerning 9 types of weapons including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.</p> <p><u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
			Coverage rate = 90.54%	Coverage rate = 100%		

Additional indicators for social and environmental issues						
Water, waste and material emissions	Investments in companies producing chemicals	Share of investments in companies producing chemicals	0%	0%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).  Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)
			Coverage rate = 86.16%	Coverage rate = 98.07%		
Anti-corruption and anti-bribery	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	0.05%	6.08%		ESG rating: these indicators are taken into account in the analysis of the issues: "Business practices"  Analysis of controversies on this issue Social engagement policy (linked to the exclusion policy in the event of controversies linked to Principle 10 of the Global Compact).  <u>Additional measures defined in 2024:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
			Coverage rate = 88.48%	Coverage rate = 98.07%		

For more information, please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website at <https://www.ofi-invest-am.com/finance-durable>.



## What were the top investments of this financial product?

As at 31 December 2024, the top investments are as follows:

Asset	Weight	Country	Sector
STMICROELECTRONICS NV RegS	4.5%	Singapore	Information technology
LEG PROPERTIES BV RegS	3.7%	Germany	Real Estate
OFI INVEST ESG LIQUIDITES C/D	3.5%	France	
SAFRAN SA RegS	3.4%	France	Industry
RAG-STIFTUNG RegS	3.2%	Germany	Materials
SCHNEIDER ELECTRIC SE MTN RegS	3.1%	United States	Industry
AMADEUS IT GROUP SA RegS	3.1%	Spain	Consumer discretionary
PRYSMIAN	3.0%	Italy	Industry
GAZTRANSPORT & TECHNIGAZ SA	2.8%	France	Oil and gas
IBERDROLA FINANZAS SAU RegS	2.6%	Spain	Utilities
NEXI SPA RegS	2.4%	Italy	Finance
BE SEMICONDUCTOR IND. RegS	2.2%	Netherlands	Information technology
ACCOR SA RegS	2.1%	France	Consumer discretionary
SNAM SPA RegS	2.1%	Italy	Utilities
FNAC DARTY SA RegS	2.1%	France	Consumer discretionary

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:

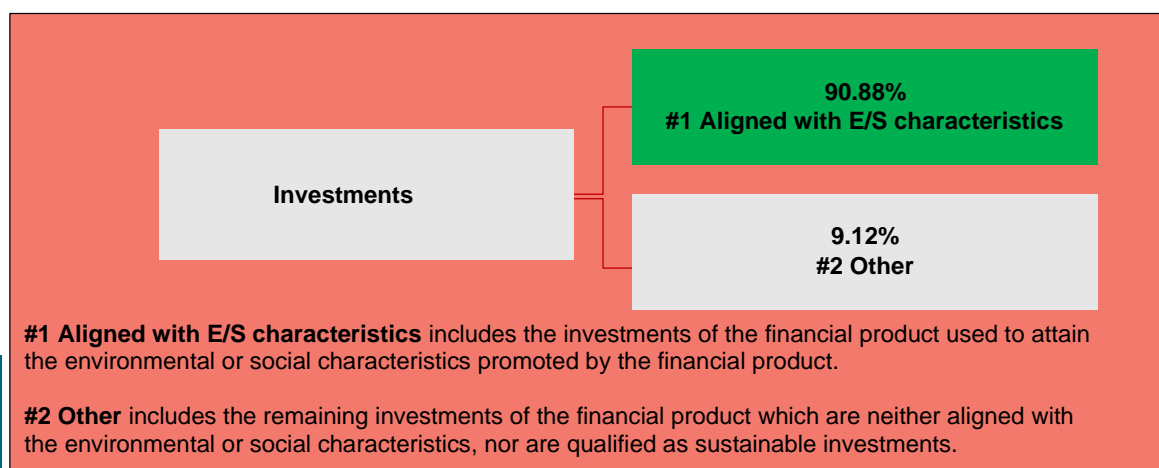


## What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.





To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

As at 31 December 2024, at least **90.88%** of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics (#1 Aligned with E/S characteristics).

The Fund has **9.12%** of its net assets in component #2 Other. This category is made up of:

- 0.08% in cash;
- 0% in derivatives;
- 9.05% in securities or portfolio securities without an ESG score;
- 0% in short-term money market instruments.

The Fund therefore complied with the expected asset allocation:

- A minimum of 80% of the Fund's net assets belonging to the category #1 Aligned with E/S characteristics;
- A maximum of 20% of the investments belonging to component #2 Other, including a maximum of 10% in securities or stocks that do not have an ESG score and a maximum of 10% in liquid assets and derivatives.

#### ● In which economic sectors were the investments made?

As at 31 December 2024, the sector-based breakdown of assets invested is as follows:

OFI INVEST EUROPEAN CONVERTIBLE BOND	
Industry	18.0%
Consumer discretionary	12.0%
Finance	11.9%
Utilities	11.8%
Information technology	9.0%
Health	8.2%
Healthcare	7.5%
Oil and gas	5.9%
Materials	5.7%
Real Estate	3.7%
Other	3.5%
Telecommunication services	3.0%



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2024, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio is nil.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin.



☐ Yes

- ☐ In fossil gas
- ☐ In nuclear energy

☒ No

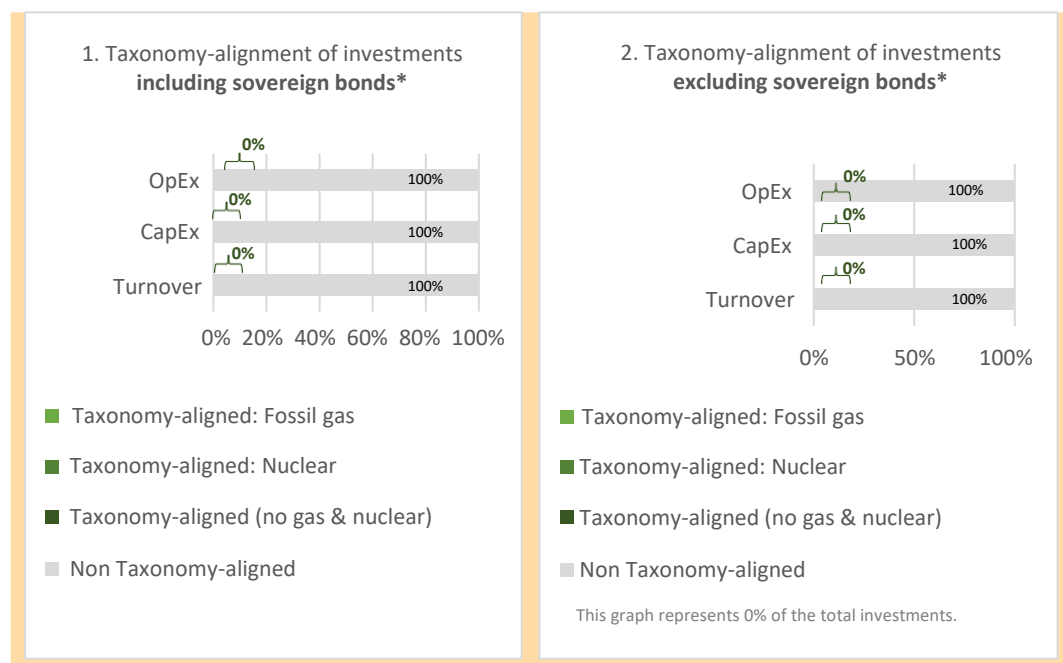
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

### ● What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments in transitional and enabling activities in the portfolio is nil.

### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As at 31 December 2024, the share of investments that were aligned with the EU taxonomy remains zero.

The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the minimum share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



### What was the share of socially sustainable investments?

Not applicable.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives;
- short-term money market instruments
- securities or portfolio securities that do not have an ESG score.

Although this category does not have an ESG score and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data were made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.



### How did this financial product perform compared to the reference benchmark?

Not applicable.

#### ● How does the reference benchmark differ from a broad market index?

Not applicable.

#### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

#### ● How did this financial product perform compared with the reference benchmark?

Not applicable.

#### ● How did this financial product perform compared with the broad market index?

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.