

Mutual Fund (Fonds Commun de Placement –
FCP) under French law

UCITS covered by
Directive 2009/65/EC

OFI INVEST ACTIONS JAPON

Half-yearly report as at 27 February 2026

Marketer: OFI INVEST AM

Management Company: OFI INVEST AM

Depositary and Custodian: SOCIETE GENERALE

Administrative and accounts management: SOCIETE GENERALE

Statutory auditor: DELOITTE & ASSOCIÉS

Ofi Invest Asset Management

Registered Office: 127/129 Quai du Président Roosevelt
92130 Issy-les-Moulineaux

A Société Anonyme à Conseil d'Administration (Limited
Company with a Board of Directors) with capital of €71,957,490 –
Nanterre Trade and Companies Register 384 940 342



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

The Ofi Invest Actions Japon Fund performed neither securities financing transactions nor total return swaps over the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	829,748,012.03
Bank assets	17,336,724.69
Other assets held by the UCITS	7,764,672.29
Total assets held by the UCITS	854,849,409.01
Financial accounts and Borrowing	-
Financial instruments and payables	-8,075,429.60
Total liabilities	-8,075,429.60
Net asset value	846,773,979.41

Changes in net assets

	27/02/2026	29/08/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021
NET ASSETS						
in EUR	846,773,979.41	745,693,609.12	749,651,388.70	646,639,817.12	638,295,554.13	553,261,573.86
Number of securities						
A unit class	96,376.5263	85,565.6122	147,057.6668	67,068.4103	67,051.5557	40,488.0691
AH unit class	139,748.0380	59,647.6174	79,585.7742	23,858.7400	10,002.7200	6,667.0000
XL unit class	14,657.2245	16,334.4825	19,072.3371	27,666.0344	27,540.7833	25,573.9334
XXL H unit class	129,417.9500	142,216.9500	149,168.7700	70,776.0000	101,598.0000	58,092.0000
IH unit class	3,660.0000	3,660.0000	4,200.0000	-	-	-
I unit class	2,064.0000	3,774.0000	2,081.0000	-	-	-
RF unit class	313.8700	82.4625	72.0924	-	-	-
RF H unit class	250.0000	250.0000	250.0000	-	-	-
AFER ACTIONS JAPON unit class	10.0000	10.0000	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class	40,370.0000	15,949.0000	-	-	-	-

Changes in net assets (continued)

	27/02/2026	29/08/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021
AFER ACTIONS JAPON H unit class	10.0000	10.0000	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class	10.0000	10.0000	-	-	-	-
VYV ACTIONS JAPON unit class	1,971.0000	-	-	-	-	-
Net asset value per unit						
A unit class in EUR	178.17	152.90	143.09	124.26	119.67	123.95
AH unit class in EUR	279.23	222.25	191.91	158.23	131.20	128.44
XL unit class in EUR	27,650.96	23,634.73	21,943.98	18,904.19	18,061.33	18,570.71
XXL H unit class in EUR	2,863.98	2,264.01	1,927.38	1,575.76	1,294.66	1,247.33
IH unit class in EUR	1,741.46	1,380.31	1,180.73 ⁽¹⁾	-	-	-
I unit class in EUR	1,391.79	1,191.41	1,109.50 ⁽²⁾	-	-	-
RF unit class in EUR	139.01	119.06	110.98 ⁽³⁾	-	-	-
RF H unit class in EUR	167.27	135.78	117.69 ⁽⁴⁾	-	-	-
AFER ACTIONS JAPON unit class in EUR	124.76	106.99 ⁽⁵⁾	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	125.93	107.59 ⁽⁶⁾	-	-	-	-
AFER ACTIONS JAPON H unit class in EUR	142.23	114.54 ⁽⁷⁾	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	143.53	115.19 ⁽⁸⁾	-	-	-	-
VYV ACTIONS JAPON unit class in EUR	112.33 ⁽⁹⁾	-	-	-	-	-
Distribution per unit on net capital gains and losses (including advances) in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances) in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	27/02/2026	29/08/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021
Tax credit per unit transferred to bearer (private individuals)						
A unit class in EUR	-	-	-	-	-	-
AH unit class in EUR	-	-	-	-	-	-
XL unit class in EUR	-	-	-	-	-	-
XXL H unit class in EUR	-	-	-	-	-	-
IH unit class in EUR	-	-	-	-	-	-
I unit class in EUR	-	-	-	-	-	-
RF unit class in EUR	-	-	-	-	-	-
RF H unit class in EUR	-	-	-	-	-	-
AFER ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER ACTIONS JAPON H unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	-	-	-	-	-	-
VYV ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
Accumulation per unit						
A unit class in EUR	-	6.13	4.29	2.66	2.54	5.60
AH unit class in EUR	-	26.66	12.22	23.38	6.56	7.97
XL unit class in EUR	-	1,122.38	818.76	772.56	303.16	976.79
XXL H unit class in EUR	-	279.29	141.63	310.92	23.48	95.50
IH unit class in EUR	-	171.59	45.58	-	-	-
I unit class in EUR	-	53.30	38.82	-	-	-
RF unit class in EUR	-	5.21	3.81	-	-	-
RF H unit class in EUR	-	15.63	7.49	-	-	-

Changes in net assets (continued)

	27/02/2026	29/08/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021
AFER ACTIONS JAPON unit class in EUR	-	3.60	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	-	4.21	-	-	-	-
AFER ACTIONS JAPON H unit class in EUR	-	9.82	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	-	10.45	-	-	-	-
VYV ACTIONS JAPON unit class in EUR	-	-	-	-	-	-

(1) The IH unit class was created on 18 September 2023 with a nominal value of EUR 1,000.00.

(2) The I unit class was created on 18 September 2023 with a nominal value of EUR 1,000.00.

(3) The RF unit class was created on 18 September 2023 with a nominal value of EUR 100.00.

(4) The RF H unit class was created on 18 September 2023 with a nominal value of EUR 100.00.

(5) The AFER ACTIONS JAPON unit class was created on 15 November 2024 with a nominal value of EUR 100.00.

(6) The AFER GENERATION ACTIONS JAPON unit class was created on 15 November 2024 with a nominal value of EUR 100.00.

(7) The AFER ACTIONS JAPON H unit class was created on 15 November 2024 with a nominal value of EUR 100.00.

(8) The AFER GENERATION ACTIONS JAPON H unit class was created on 15 November 2024 with a nominal value of EUR 100.00.

(9) The VYV ACTIONS JAPON unit class was created on 1 December 2025 with a nominal value of EUR 100.00.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	97.99	97.06
Equities	97.99	97.06
ADVANTEST	2.20	2.18
AEON CO LTD	0.83	0.82
AIR WATER	0.18	0.18
AJINOMOTO CO INC	0.66	0.66
ALL NIPPON AIRWAYS	0.28	0.28
ASAHI GLASS CO LTD	0.57	0.57
ASAHI GROUP HOLDINGS	0.49	0.48
ASAHI KASEI	0.39	0.39
ASTELLAS PHARMA INC	0.42	0.42
BANDAI NAMCO HOLDINGS INC	0.30	0.29
BRIDGESTONE CORP	0.68	0.67
CANON INC	0.45	0.45
CAPCOM CO LTD	0.37	0.37
CENTRAL JAPAN RAILWAY	0.38	0.38
CHIBA BANK	0.40	0.40
CHUGAI PHARM	0.61	0.60
DAI-ICHI LIFE HLDGS SHS	0.62	0.61
DAIFUKU	0.25	0.25
DAIICHI SANKYO CO LTD	0.52	0.52
DAIWA HOUSE INDUSTRY	0.72	0.72
DAIWA SECURITIES GROUP INC	0.31	0.31
DENSO CORP	0.60	0.60
DISCO CORPORATION	1.54	1.52
EAST JAPAN RAILWAY CO	0.69	0.68
FANUC LTD	1.41	1.39
FAST RETAILING	1.34	1.33
FUJIFILM HOLDINGS CORP	0.42	0.41
FUJITSU LIMITED	0.60	0.59
FURUKAWA ELECTRIC	0.44	0.43
HITACHI CONSTRUCTION MACHINERY	0.59	0.58
HITACHI LTD	3.95	3.91
HONDA MOTOR CO LTD	0.62	0.62
HOYA CORP	1.37	1.36
INPEX CORPORATION	0.68	0.67
JAPAN EXCHANGE	0.26	0.25
JAPAN POST BANK CO LTD	0.64	0.63
JFE HOLDINGS	0.17	0.17
KAJIMA CORP	0.31	0.31

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
KAO CORP	0.55	0.55
KAWASAKI HEAVY INDUSTRIES	0.63	0.62
KDDI CORP	0.99	0.98
KEYENCE CORP	1.77	1.76
KIKKOMAN CORP	0.37	0.37
KIOXIA HOLDINGS CORPORATION	0.27	0.27
KIRIN HOLDINGS CO LTD	0.54	0.53
KOBE BUSSAN CO LTD	0.23	0.23
KUBOTA CORPORATION	0.30	0.30
MEBUKI FIN GRP SHS	0.84	0.84
MINISTOP	0.09	0.09
MITSUBISHI ELECTRIC CORP	2.22	2.20
MITSUBISHI ESTATE CO LTD REIT	2.21	2.19
MITSUBISHI HEAVY INDUSTRIES	2.84	2.81
MITSUBISHI UFJ FINANCIAL GROUP	4.45	4.41
MITSUI FUDOSAN CO LTD REIT	2.06	2.04
MITSUI O.S.K.LINES LTD	0.59	0.58
MIZUHO FINANCIAL GROUP INC	3.23	3.19
MURATA MANUFACTURING CO LTD	1.29	1.27
NABTESCO CORP	1.31	1.29
NEC CORP	1.47	1.45
NICHIREI CORP	0.10	0.10
NINTENDO CO LTD	1.78	1.76
NIPPON EXPRESS HOLDINGS INC	0.29	0.29
NIPPON GAS CO LTD	0.20	0.20
NIPPON SANSO HOLDINGS CORPORATION	0.15	0.15
NIPPON YUSEN	0.72	0.71
NISSIN FOOD PRODUCTS CO LTD	0.27	0.27
NITORI	0.20	0.20
NOMURA HLDGS INC	0.65	0.65
NOMURA RESEARCH	0.16	0.16
NP STI & S'TOMO	0.47	0.46
NTT INC	1.65	1.64
OBAYASHI	0.28	0.28
OBIC	0.20	0.20
ORIENTAL LAND	0.31	0.31
ORIX CORP	0.65	0.65
OSAKA GAS CO LTD	1.00	0.99
PAN PACIFIC INTERNATIONAL HOL RRG SHS	0.40	0.40
PANASONIC HOLDINGS CORPORATION	0.70	0.69
RAKUS CO LTD	0.07	0.07
RECRUIT HOLDING CO LTD	0.94	0.93
RENASAS ELECTRONICS CORP	0.61	0.60
RESONA HOLDINGS	0.60	0.59

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
RYOHIN KEIKAKU	0.17	0.17
SANRIO	0.85	0.85
SECOM CO LTD	0.46	0.46
SEKISUI HOUSE LTD	0.66	0.65
SEVEN & I HOLDINGS CO LTD	0.88	0.88
SHIN-ETSU CHEMICAL CO LTD	1.25	1.24
SHISEIDO CO LTD	0.12	0.12
SOFTBANK CORP	0.85	0.84
SOFTBANK GROUP CORP	1.94	1.92
SONY GROUP CORPORATION	2.73	2.70
SUMITOMO MITSUI FINANCIAL GRP	3.48	3.45
SUMITOMO MITSUI TRUST GROUP INC	0.56	0.56
SUNTORY BEVERAGE AND FOOD LIMITED	0.16	0.16
SUZUKI MOTOR CORP	0.35	0.34
T&D HOLDINGS INC	0.71	0.70
TAKEDA PHARMACEUTICAL CO LTD	0.96	0.95
TDK CORPORATION	0.45	0.44
TERUMO CORP	0.27	0.27
TOHO CO LTD	0.09	0.09
TOKIO MARINE HLDGS INC	1.29	1.28
TOKYO ELECTRON LTD	2.20	2.18
TOKYO GAS CO LTD	0.93	0.92
TOKYO METRO CO LTD	0.25	0.24
TORAY INDUSTRIES INC	0.33	0.33
TOYO SUISAN KAISHA LTD	0.49	0.49
TOYOTA MOTOR CORP	4.83	4.79
TOYOTA TSUSHO CORP	1.40	1.39
TREND MICRO INC	0.10	0.10
UNI-CHARM CORP	0.16	0.16
WEST JAPAN RAILWAY CO	0.56	0.55
YAMAZAKI BAKING	0.15	0.15
YASKAWA ELECTRIC CORP	0.42	0.42
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	-	-
Variable capital UCI	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

**Indication of movements occurring in the composition of the securities portfolio,
during the reference period**

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	80,933,299.93	97,129,010.65
Equities	80,933,299.93	97,129,010.65
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(l)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	-	-
Variable capital UCI	-	-