

*A UCITS covered by  
Directive 2014/91/EU*

# OFI INVEST ISR MONÉTAIRE CT

## Mutual Fund

Date of issue: 1 January 2026

### OFI INVEST ASSET MANAGEMENT

Registered office: 127-129 Quai du Président Roosevelt,  
92130 Issy-les-Moulineaux, France  
*A Société Anonyme à Conseil d'Administration*  
(Limited Company with a Board of Directors) with capital of €71,957,490 –  
Nanterre Trade and Companies Register 384 940 342  
A management company accredited by the Autorité des Marchés Financiers  
(French Financial Markets Authority) under number GP 92-12



**Ofi invest**  
Asset Management

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest ISR Monétaire CT – C-FP Unit • ISIN: FR001400CQH6

This UCI is managed by Ofi Invest Asset Management (Aéma Groupe) – A Société Anonyme à Conseil d'Administration (Public Limited Company with a Board of Directors) – 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux – France  
Call +33 (0)1 40 68 17 10 for more information or go to our website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The French Financial Markets Authority (Autorité des Marchés Financiers – AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.

Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

Date of production of the KID: 01/01/2026

## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund").

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Mutual Fund's regulations.

**Objectives:** The Fund's objective is to outperform, minus management fees, the capitalised ESTR, while ensuring that its net asset value regularly grows and while applying an SRI filter. However, should there be very low money-market interest rates that do not sufficiently cover the management fees or should interest rates rise significantly, there may be a negative change in the Fund's net asset value.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria. The proportion of securities covered by the ESG analysis within the portfolio must be more than 90% of the fund's net assets (excluding cash, UCIs and derivative products).

The management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% of the number of issuers from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies with an issue programme with the Banque de France on money market instruments and an additional list of issuers from OECD member countries which are eligible on the basis of the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the Fund is committed to outperforming three non-financial indicators (an environmental indicator (PAI indicator 2), a social indicator (PAI indicator 13), compared to its SRI universe, and the share of issuers from sectors subject to enhanced vigilance with a credible transition plan). The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosures from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments. These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged. The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million.

In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days. The portfolio's sensitivity range will be between 0 and 0.5.

No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus.

Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, including exposure via paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage) and 100% of the net assets (net leverage).

**Benchmark index:** The Fund's benchmark index is the capitalised ESTR. The ESTR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online.

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

The Fund is actively managed and its asset allocation and performance may differ from the benchmark index's composition.

**Subscription and redemption procedures:** Investors may subscribe to or redeem their units, on each trading day before 12:30 p.m., either as an amount or as a number of units, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). The net asset value on which subscription and redemption orders will be executed is calculated using the previous day's prices. However, it may be recalculated between the time when orders are placed and when they are executed, in order to factor in any exceptional market event that has occurred in the meantime. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed.

The net asset value is calculated every trading day in Paris, with the exception of public holidays. This unit fully accumulates its distributable amounts.

**Intended retail investor:** This Fund is intended for all subscribers, in particular for institutional investors and for UCIs, and is aimed at investors who want to see regular growth in their net asset value in line with the benchmark index (ESTR). Potential investors are advised to have an investment horizon of at least one day. Capital is not guaranteed for investors, who should be able to bear losses equal to the amount of their investment in the Fund. The Fund's units are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus).

**Recommendation:** the recommended holding period is one day. This Fund may not be suitable for investors who plan to withdraw their contribution before one day has elapsed.

**Depositary:** Société Générale S.A.

Further information (prospectus, annual report and half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
Direction Juridique  
127-129 Quai du Président Roosevelt  
92130 Issy-les-Moulineaux – France

The Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



**!** The risk indicator assumes you keep the product for the recommended holding period of one day. The actual risk can vary if you cash in before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class; in other words, the potential losses from future performance of the product are very low, and if market conditions were to deteriorate, it is very unlikely that our capacity to pay would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Mutual Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

#### Example Investment: €10,000

If you exit after 1 day \*

| Scenario     | What you might get back after costs   | If you exit after 1 day * |
|--------------|---|---------------------------|
| Minimum      | There is no minimum guaranteed return.<br>You could lose some or all of your investment |                           |
| Stress       | <b>What you might get back after costs</b>  | €9,953                    |
|              | Average return each year  | -1.87%                    |
| Unfavourable | <b>What you might get back after costs</b>  | €9,971                    |
|              | Average return each year  | -1.16%                    |
| Moderate     | <b>What you might get back after costs</b>  | €9,973                    |
|              | Average return each year  | -1.08%                    |
| Favourable   | <b>What you might get back after costs</b>  | €10,001                   |
|              | Average return each year  | 0.05%                     |

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

The scenarios are based on an investment (compared to a history of established net asset values cumulated with a market index deemed relevant, detailed on the Management Company's website) carried out:

- between 28/02/2022 and 31/05/2022 for the unfavourable scenario;
- between 31/03/2020 and 30/06/2020 for the moderate scenario; and
- between 31/03/2024 and 30/06/2024 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Mutual Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Mutual Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Mutual Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Mutual Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested.
- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

## Costs over time (for an investment of €10,000)

|                 | If you exit after 1 day (*) |
|-----------------|-----------------------------|
| Total costs     | €102                        |
| Cost impact (*) | 4.04%                       |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## Composition of Costs

| One-off costs upon entry or exit                            | Annual cost impact if you exit after 1 day (*)  |            |
|---|---|------------|
| Entry costs   | 1%* of the amount you pay in when entering this investment. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.   | Up to €100 |
| Exit costs  | There are no exit costs for this product. This is the maximum amount. In some cases, you may pay less.  | N/A        |
| Ongoing costs taken each year                               |   |            |
| Management fees and other administrative or operating costs | 0.07%. This is an estimate based on actual costs over the last financial year ended December 2024. This figure may vary from one financial year to the next.  | €1.68      |
| Transaction costs   | 0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | €0.49      |
| Incidental costs taken under specific conditions            |   |            |
| Performance fees  | 0.02% of the performance of the net assets as set out in the prospectus. The actual amount will vary depending on how well your investment performs.  | €0.48      |

\* 1% for any subscription of less than €100,000 / N/A for any subscription of greater than €100,000

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## How long should I hold the UCI and can I take money out early?

### Recommended holding period: one day.

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Mutual Fund, subscribers may consult their advisor or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management – 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux – France;
- or by email directly at: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com); or online at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via [www.amf-france.org](http://www.amf-france.org) (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

### SFDR categorisation: Article 8

The Mutual Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website: [https://www.ofi-invest-am.com/en/policies-and-documents](http://www.ofi-invest-am.com/en/policies-and-documents).

Information about the past performances of the Mutual Fund presented over five years, along with calculations of past performance scenarios, is available online at [https://www.ofi-invest-am.com/en/produits](http://www.ofi-invest-am.com/en/produits).

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Mutual Fund prospectus.

## Purpose

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## Product

Ofi Invest ISR Monétaire CT – C Unit • ISIN: FR0000985558

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Date of production of the KID: 01/01/2026

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**Objectives:** The Fund's objective is to outperform, minus management fees, the capitalised ESTR, while ensuring that its net asset value regularly grows and while applying an SRI filter. However, should there be very low money-market interest rates that do not sufficiently cover the management fees or should interest rates rise significantly, there may be a negative change in the Fund's net asset value.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

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The management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% of the number of issuers from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies with an issue programme with the Banque de France on money market instruments and an additional list of issuers from OECD member countries which are eligible on the basis of the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the Fund is committed to outperforming three non-financial indicators (an environmental indicator (PAI indicator 2), a social indicator (PAI indicator 13), compared to its SRI universe, and the share of issuers from sectors subject to enhanced vigilance with a credible transition plan). The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosures from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments. These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged. The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million.

In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days. The portfolio's sensitivity range will be between 0 and 0.5.

No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus.

Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, including exposure via paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage) and 100% of the net assets (net leverage).

**Benchmark index:** The Fund's benchmark index is the capitalised ESTR. The ESTR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online.

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

The Fund is actively managed and its asset allocation and performance may differ from the benchmark index's composition.

**Subscription and redemption procedures:** Investors may subscribe to or redeem their units, on each trading day before 12:30 p.m., either as an amount or as a number of units, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). The net asset value on which subscription and redemption orders will be executed is calculated using the previous day's prices. However, it may be recalculated between the time when orders are placed and when they are executed, in order to factor in any exceptional market event that has occurred in the meantime. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed.

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**Recommendation:** the recommended holding period is one day. This Fund may not be suitable for investors who plan to withdraw their contribution before one day has elapsed.

**Depository:** Société Générale S.A.

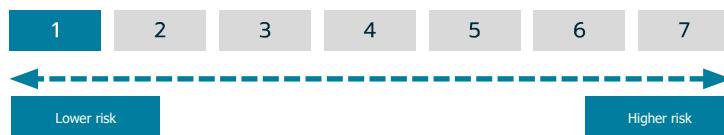
Further information (prospectus, annual report and half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
Direction Juridique  
127-129 Quai du Président Roosevelt  
92130 Issy-les-Moulineaux – France

The Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



**!** The risk indicator assumes you keep the product for the recommended holding period of one day. The actual risk can vary if you cash in before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class; in other words, the potential losses from future performance of the product are very low, and if market conditions were to deteriorate, it is very unlikely that our capacity to pay would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Mutual Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

#### Example Investment: €10,000

If you exit after 1 day \*

| Minimum      | There is no minimum guaranteed return.<br>You could lose some or all of your investment |         |
|--------------|---|---------|
| Stress       | <b>What you might get back after costs</b>  | €9,953  |
|              | Average return each year  | -1.88%  |
| Unfavourable | <b>What you might get back after costs</b>  | €9,971  |
|              | Average return each year  | -1.16%  |
| Moderate     | <b>What you might get back after costs</b>  | €9,973  |
|              | Average return each year  | -1.08%  |
| Favourable   | <b>What you might get back after costs</b>  | €10,001 |
|              | Average return each year  | 0.04%   |

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

The scenarios are based on an investment (compared to historical net asset values) made:

- between 28/02/2022 and 31/05/2022 for the unfavourable scenario;
- between 31/03/2020 and 30/06/2020 for the moderate scenario; and
- between 31/10/2023 and 31/01/2024 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Mutual Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Mutual Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Mutual Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Mutual Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested.
- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

## Costs over time (for an investment of €10,000)

|                 | If you exit after 1 day (*) |
|-----------------|-----------------------------|
| Total costs     | €129                        |
| Cost impact (*) | 4.22%                       |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## Composition of Costs

| One-off costs upon entry or exit                            | Annual cost impact if you exit after 1 day (*)  |            |
|---|---|------------|
| Entry costs   | 1%* of the amount you pay in when entering this investment. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.   | Up to €100 |
| Exit costs  | There are no exit costs for this product. This is the maximum amount. In some cases, you may pay less.  | N/A        |
| Ongoing costs taken each year                               |   |            |
| Management fees and other administrative or operating costs | 0.09%. This is an estimate based on actual costs over the last financial year ended at the end of December 2023. This figure may vary from one financial year to the next.  | €2.18      |
| Transaction costs   | 0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | €0.49      |
| Incidental costs taken under specific conditions            |   |            |
| Performance fees  | There is no performance fee for this product.   | N/A        |

\* 1% for any subscription of less than €100,000 / N/A for any subscription of greater than €100,000

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## How long should I hold the UCI and can I take money out early?

Recommended holding period: one day.

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Mutual Fund, subscribers may consult their advisor or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management – 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux – France;
- or by email directly at: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com); or online at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via [www.amf-france.org](http://www.amf-france.org) (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Mutual Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: <https://www.ofi-invest-am.com/en/policies-and-documents>.

Information about the past performances of the Mutual Fund presented over five years, along with calculations of past performance scenarios, is available online at <https://www.ofi-invest-am.com/en/produits>.

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Mutual Fund prospectus.

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest ISR Monétaire CT – D Unit • ISIN: FR0010510479

This UCI is managed by Ofi Invest Asset Management (Aéma Groupe) – A Société Anonyme à Conseil d'Administration (Public Limited Company with a Board of Directors) – 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux – France  
Call +33 (0)1 40 68 17 10 for more information or go to our website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The French Financial Markets Authority (Autorité des Marchés Financiers – AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.

Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

Date of production of the KID: 01/01/2026

## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund").

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Mutual Fund's regulations.

**Objectives:** The Fund's objective is to outperform, minus management fees, the capitalised ESTR, while ensuring that its net asset value regularly grows and while applying an SRI filter. However, should there be very low money-market interest rates that do not sufficiently cover the management fees or should interest rates rise significantly, there may be a negative change in the Fund's net asset value.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria. The proportion of securities covered by the ESG analysis within the portfolio must be more than 90% of the fund's net assets (excluding cash, UCIs and derivative products).

The management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% of the number of issuers from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies with an issue programme with the Banque de France on money market instruments and an additional list of issuers from OECD member countries which are eligible on the basis of the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the Fund is committed to outperforming three non-financial indicators (an environmental indicator (PAI indicator 2), a social indicator (PAI indicator 13), compared to its SRI universe, and the share of issuers from sectors subject to enhanced vigilance with a credible transition plan). The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosures from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments. These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged. The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million.

In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days. The portfolio's sensitivity range will be between 0 and 0.5.

No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus.

Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, including exposure via paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage) and 100% of the net assets (net leverage).

**Benchmark index:** The Fund's benchmark index is the capitalised ESTR. The ESTR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online.

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

The Fund is actively managed and its asset allocation and performance may differ from the benchmark index's composition.

**Subscription and redemption procedures:** Investors may subscribe to or redeem their units, on each trading day before 12:30 p.m., either as an amount or as a number of units, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). The net asset value on which subscription and redemption orders will be executed is calculated using the previous day's prices. However, it may be recalculated between the time when orders are placed and when they are executed, in order to factor in any exceptional market event that has occurred in the meantime. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed.

The net asset value is calculated every trading day in Paris, with the exception of public holidays. This unit fully distributes its distributable amounts.

**Intended retail investor:** This Fund is intended for all subscribers, in particular for institutional investors and for UCIs, and is aimed at investors who want to see regular growth in their net asset value in line with the benchmark index (ESTR). Potential investors are advised to have an investment horizon of at least one day. Capital is not guaranteed for investors, who should be able to bear losses equal to the amount of their investment in the Fund. The Fund's units are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus).

**Recommendation:** the recommended holding period is one day. This Fund may not be suitable for investors who plan to withdraw their contribution before one day has elapsed.

**Depository:** Société Générale S.A.

Further information (prospectus, annual report and half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
Direction Juridique  
127-129 Quai du Président Roosevelt  
92130 Issy-les-Moulineaux – France

The Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



**!** The risk indicator assumes you keep the product for the recommended holding period of one day. The actual risk can vary if you cash in before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class; in other words, the potential losses from future performance of the product are very low, and if market conditions were to deteriorate, it is very unlikely that our capacity to pay would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Mutual Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

#### Example Investment: €10,000

If you exit after 1 day \*

| Minimum      | There is no minimum guaranteed return.<br>You could lose some or all of your investment |         |
|--------------|---|---------|
| Stress       | <b>What you might get back after costs</b>  | €9,952  |
|              | Average return each year  | -1.89%  |
| Unfavourable | <b>What you might get back after costs</b>  | €9,970  |
|              | Average return each year  | -1.16%  |
| Moderate     | <b>What you might get back after costs</b>  | €9,972  |
|              | Average return each year  | -1.07%  |
| Favourable   | <b>What you might get back after costs</b>  | €10,001 |
|              | Average return each year  | 0.04%   |

\* The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

The scenarios are based on an investment (compared to historical net asset values) made:

- between 28/02/2022 and 31/05/2022 for the unfavourable scenario;
- between 31/03/2020 and 30/06/2020 for the moderate scenario; and
- between 31/03/2024 and 30/06/2024 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Mutual Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Mutual Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Mutual Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Mutual Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested.
- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

## Costs over time (for an investment of €10,000)

|                 | If you exit after 1 day (*) |
|-----------------|-----------------------------|
| Total costs     | €102                        |
| Cost impact (*) | 4.04%                       |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## Composition of Costs

| One-off costs upon entry or exit                            | Annual cost impact if you exit after 1 day (*)  |            |
|---|---|------------|
| Entry costs   | 1%* of the amount you pay in when entering this investment. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.   | Up to €100 |
| Exit costs  | There are no exit costs for this product. This is the maximum amount. In some cases, you may pay less.  | N/A        |
| Ongoing costs taken each year                               |   |            |
| Management fees and other administrative or operating costs | 0.09%. This is an estimate based on actual costs over the last financial year ended at the end of December 2023. This figure may vary from one financial year to the next.  | €2.16      |
| Transaction costs   | 0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | €0.49      |
| Incidental costs taken under specific conditions            |   |            |
| Performance fees  | There is no performance fee for this product.   | N/A        |

\* 1% for any subscription of less than €100,000 / N/A for any subscription of greater than €100,000

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## How long should I hold the UCI and can I take money out early?

**Recommended holding period:** one day.

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Mutual Fund, subscribers may consult their advisor or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management – 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux – France;
- or by email directly at: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com); or online at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via [www.amf-france.org](http://www.amf-france.org) (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

**SFDR categorisation:** Article 8

The Mutual Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: <https://www.ofi-invest-am.com/en/policies-and-documents>.

Information about the past performance of the Fund presented over five years, along with calculations of past performance scenarios, is available at: <https://www.ofi-invest-am.com/en/produits>.

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Mutual Fund prospectus.

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest ISR Monétaire CT – N Unit • ISIN: FR0010694125

This UCI is managed by Ofi Invest Asset Management (Aéma Groupe) – A Société Anonyme à Conseil d'Administration (Public Limited Company with a Board of Directors) – 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux – France  
Call +33 (0)1 40 68 17 10 for more information or go to our website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The French Financial Markets Authority (Autorité des Marchés Financiers – AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.  
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

Date of production of the KID: 01/01/2026

## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund").

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Mutual Fund's regulations.

**Objectives:** The Fund's objective is to outperform, minus management fees, the capitalised €STR, while ensuring that its net asset value regularly grows and while applying an SRI filter. However, should there be very low money-market interest rates that do not sufficiently cover the management fees or should interest rates rise significantly, there may be a negative change in the Fund's net asset value.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria. The proportion of securities covered by the ESG analysis within the portfolio must be more than 90% of the fund's net assets (excluding cash, UCIs and derivative products).

The management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% of the number of issuers from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies with an issue programme with the Banque de France on money market instruments and an additional list of issuers from OECD member countries which are eligible on the basis of the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the Fund is committed to outperforming three non-financial indicators (an environmental indicator (PAI indicator 2), a social indicator (PAI indicator 13), compared to its SRI universe, and the share of issuers from sectors subject to enhanced vigilance with a credible transition plan). The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosures from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments.

These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged.

The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million.

In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days.

The portfolio's sensitivity range will be between 0 and 0.5.  
No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus. Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, including exposure via paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage) and 100% of the net assets (net leverage).

**Benchmark index:** The Fund's benchmark index is the capitalised €STR. The €STR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online.

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

The Fund is actively managed and its asset allocation and performance may differ from the benchmark index's composition.

**Subscription and redemption procedures:** Investors may subscribe to or redeem their units, on each trading day before 12:30 p.m., either as an amount or as a number of units, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). The net asset value on which subscription and redemption orders will be executed is calculated using the previous day's prices. However, it may be recalculated between the time when orders are placed and when they are executed, in order to factor in any exceptional market event that has occurred in the meantime. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed.

The net asset value is calculated every trading day in Paris, with the exception of public holidays. This unit fully accumulates its distributable amounts.

**Intended retail investor:** This Fund is intended for all subscribers, in particular for La Française AM Finance Services customers, and is aimed at investors who want to see regular growth in their net asset value in line with the benchmark index (€STR). Potential investors are advised to have an investment horizon of at least one day. Capital is not guaranteed for investors, who should be able to bear losses equal to the amount of their investment in the Fund. The Fund's units are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus).

**Recommendation:** the recommended holding period is one day. This Fund may not be suitable for investors who plan to withdraw their contribution before one day has elapsed.

**Depository:** Société Générale S.A.

Further information (prospectus, annual report and half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
Direction Juridique  
127-129 Quai du Président Roosevelt  
92130 Issy-les-Moulineaux – France

The Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period of one day. The actual risk can vary if you cash in before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class; in other words, the potential losses from future performance of the product are very low, and if market conditions were to deteriorate, it is very unlikely that our capacity to pay would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Mutual Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

#### Example Investment: €10,000

#### If you exit after 1 day (\*)

| Minimum      | There is no minimum guaranteed return.<br>You could lose some or all of your investment |         |
|--------------|---|---------|
| Stress       | <b>What you might get back after costs</b>  | €9,980  |
|              | Average return each year  | -0.88%  |
| Unfavourable | <b>What you might get back after costs</b>  | €10,000 |
|              | Average return each year  | -0.12%  |
| Moderate     | <b>What you might get back after costs</b>  | €10,000 |
|              | Average return each year  | -0.03%  |
| Favourable   | <b>What you might get back after costs</b>  | €10,030 |
|              | Average return each year  | 1.08%   |

The scenarios are based on an investment (compared to historical net asset values) made:

- between 28/02/2022 and 31/05/2022 for the unfavourable scenario;
- between 31/03/2020 and 30/06/2020 for the moderate scenario; and
- between 31/10/2023 and 31/01/2024 for the favourable scenario.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

### What happens if the PMC is unable to pay out?

The Mutual Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Mutual Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Mutual Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Mutual Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested.
- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

## Costs over time (for an investment of €10,000)

|                 | If you exit after 1 day (*) |
|-----------------|-----------------------------|
| Total costs     | €6                          |
| Cost impact (*) | 0.26%                       |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## Composition of Costs

| One-off costs upon entry or exit                            | Annual cost impact if you exit after 1 day (*)  |     |
|---|---|-----|
| Entry costs   | There are no entry costs for this product.  | N/A |
| Exit costs  | There are no exit costs for this product.   | N/A |
| Ongoing costs taken each year                               |   |     |
| Management fees and other administrative or operating costs | 0.06%. This is an estimate based on actual costs over the last financial year ended December 2024. This figure may vary from one financial year to the next.  | €1  |
| Transaction costs   | 0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | €5  |
| Incidental costs taken under specific conditions            |   |     |
| Performance fees  | There is no performance fee for this product.   | N/A |

\* 1% for any subscription of less than €100,000 / N/A for any subscription of greater than €100,000

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## How long should I hold the UCI and can I take money out early?

Recommended holding period: one day.

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Mutual Fund, subscribers may consult their advisor or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management – 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux – France;
- or by email directly at: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com); or online at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via [www.amf-france.org](http://www.amf-france.org) (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

### SFDR categorisation: Article 8

The Mutual Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: [https://www.ofi-invest-am.com/en/policies-and-documents](http://www.ofi-invest-am.com/en/policies-and-documents).

Information about the past performances of the Mutual Fund presented over five years, along with calculations of past performance scenarios, is available online at [https://www.ofi-invest-am.com/en/produits](http://www.ofi-invest-am.com/en/produits).

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Mutual Fund prospectus.

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest ISR Monétaire CT – E Unit • ISIN: FR0010738229

This UCI is managed by Ofi Invest Asset Management (Aéma Groupe) – A Société Anonyme à Conseil d'Administration (Public Limited Company with a Board of Directors) – 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux – France  
Call +33 (0)1 40 68 17 10 for more information or go to our website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The French Financial Markets Authority (Autorité des Marchés Financiers – AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.

Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This PRIIP is authorised for marketing in Spain and Italy, and regulated by the Spanish National Securities Market Commission (CNMV) and the Italian Companies and Exchange Commission (CONSOB).

Date of production of the KID: 01/01/2026

## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund").

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Mutual Fund's regulations.

**Objectives:** The Fund's objective is to outperform, minus management fees, the capitalised €STR, while ensuring that its net asset value regularly grows and while applying an SRI filter. However, should there be very low money-market interest rates that do not sufficiently cover the management fees or should interest rates rise significantly, there may be a negative change in the Fund's net asset value.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria. The proportion of securities covered by the ESG analysis within the portfolio must be more than 90% of the fund's net assets (excluding cash, UCIs and derivative products).

The management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% of the number of issuers from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies with an issue programme with the Banque de France on money market instruments and an additional list of issuers from OECD member countries which are eligible on the basis of the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the Fund is committed to outperforming three non-financial indicators (an environmental indicator (PAI indicator 2), a social indicator (PAI indicator 13), compared to its SRI universe, and the share of issuers from sectors subject to enhanced vigilance with a credible transition plan). The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosures from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments. These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged.

The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million.

In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days. The portfolio's sensitivity range will be between 0 and 0.5.

No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus. Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, including exposure via paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage) and 100% of the net assets (net leverage).

**Benchmark index:** The Fund's benchmark index is the capitalised €STR. The €STR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online.

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html\\_index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html_index.en.html)

The Fund is actively managed and its asset allocation and performance may differ from the benchmark index's composition.

**Subscription and redemption procedures:** Investors may subscribe to or redeem their units, on each trading day before 12:30 p.m., either as an amount or as a number of units, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). The net asset value on which subscription and redemption orders will be executed is calculated using the previous day's prices. However, it may be recalculated between the time when orders are placed and when they are executed, in order to factor in any exceptional market event that has occurred in the meantime. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed.

The net asset value is calculated every trading day in Paris, with the exception of public holidays. This unit fully accumulates its distributable amounts.

**Intended retail investor:** This Fund is intended for all subscribers, in particular for foreign investors (not domiciled in France), and is aimed at investors who want to see regular growth in their net asset value in line with the benchmark index (ESTR). Potential investors are advised to have an investment horizon of at least one day. Capital is not guaranteed for investors, who should be able to bear losses equal to the amount of their investment in the Fund. The Fund's units are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus).

**Recommendation:** the recommended holding period is one day. This Fund may not be suitable for investors who plan to withdraw their contribution before one day has elapsed.

**Depository:** Société Générale S.A.

Further information (prospectus, annual report and half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
Direction Juridique  
127-129 Quai du Président Roosevelt  
92130 Issy-les-Moulineaux – France

The Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



**!** The risk indicator assumes you keep the product for the recommended holding period of one day. The actual risk can vary if you cash in before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class; in other words, the potential losses from future performance of the product are very low, and if market conditions were to deteriorate, it is very unlikely that our capacity to pay would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Mutual Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

#### Example Investment: €10,000

If you exit after 1 day \*

| Minimum      | There is no minimum guaranteed return.<br>You could lose some or all of your investment |         |
|--------------|---|---------|
| Stress       | <b>What you might get back after costs</b>  | €9,951  |
|              | Average return each year  | -1.93%  |
| Unfavourable | <b>What you might get back after costs</b>  | €9,970  |
|              | Average return each year  | -1.17%  |
| Moderate     | <b>What you might get back after costs</b>  | €9,973  |
|              | Average return each year  | -1.08%  |
| Favourable   | <b>What you might get back after costs</b>  | €10,001 |
|              | Average return each year  | 0.03%   |

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

The scenarios are based on an investment (compared to historical net asset values) made:

- between 28/02/2022 and 31/05/2022 for the unfavourable scenario;
- between 31/03/2020 and 30/06/2020 for the moderate scenario; and
- between 31/10/2023 and 31/01/2024 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Mutual Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Mutual Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Mutual Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Mutual Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested.
- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

## Costs over time (for an investment of €10,000)

|                 | If you exit after 1 day (*) |
|-----------------|-----------------------------|
| Total costs     | €104                        |
| Cost impact (*) | 4.08%                       |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## Composition of Costs

| One-off costs upon entry or exit                            | Annual cost impact if you exit after 1 day (*)  |            |
|---|---|------------|
| Entry costs   | 1%* of the amount you pay in when entering this investment. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.   | Up to €100 |
| Exit costs  | There are no exit costs for this product. This is the maximum amount. In some cases, you may pay less.  | N/A        |
| Ongoing costs taken each year                               |   |            |
| Management fees and other administrative or operating costs | 0.12%. This is an estimate based on actual costs over the last financial year ended December 2024. This figure may vary from one financial year to the next.  | €2.92      |
| Transaction costs   | 0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | €0.49      |
| Incidental costs taken under specific conditions            |   |            |
| Performance fees  | There is no performance fee for this product.   | N/A        |

\* 1% for any subscription of less than €100,000 / N/A for any subscription of greater than €100,000

(\*) The recommended holding period is one day; however, all calculations for money market UCIs are made on a three-month basis.

## How long should I hold the UCI and can I take money out early?

**Recommended holding period:** one day.

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Mutual Fund, subscribers may consult their advisor or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management – 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux – France;
- or by email directly at: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com); or online at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via [www.amf-france.org](http://www.amf-france.org) (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

**SFDR categorisation:** Article 8

The Mutual Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: <https://www.ofi-invest-am.com/en/policies-and-documents>.

Information about the past performances of the Mutual Fund presented over five years, along with calculations of past performance scenarios, is available online at <https://www.ofi-invest-am.com/en/produits>.

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Mutual Fund prospectus.

## I – GENERAL CHARACTERISTICS

### Type of UCITS:

- **Name**  
Ofi Invest ISR Monétaire CT
- **Legal structure and Member State in which the UCITS was constituted**  
An Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund" or the "Fund").
- **Date of creation and envisaged term**  
The Fund was created on 4 March 1998 for a term of 99 years.
- **Summary of management offer**

| Units | ISIN code    | Allocation of distributable amounts |                                  | Currency | Initial unit amount | Subscribers concerned  | Minimum amount for first subscription | Minimum amount for subsequent subscriptions |
|-------|--------------|-------------------------------------|----------------------------------|----------|---------------------|--|---------------------------------------|---|
|       |              | Net income                          | Realised net capital gains       |          |                     |  |                                       |   |
| C     | FR0000985558 | Accumulation                        | Accumulation                     | Euro     | €1,524              | All subscribers, more specifically aimed at institutional investors and UCIs.                | No minimum                            | No minimum                                  |
| D     | FR0010510479 | Distribution                        | Accumulation and/or Distribution | Euro     | €10,000             | All subscribers, more specifically aimed at institutional investors and UCIs.                | No minimum                            | No minimum                                  |
| E     | FR0010738229 | Accumulation                        | Accumulation                     | Euro     | 1,000 euros         | All subscribers, more specifically intended for foreign investors (not domiciled in France). | No minimum                            | No minimum                                  |
| N     | FR0010694125 | Accumulation                        | Accumulation and/or Distribution | Euro     | €3,000              | Reserved for Ofi Group Feeder UCIs.  | No minimum                            | No minimum                                  |
| C-FP  | FR001400CQH6 | Accumulation                        | Accumulation                     | Euro     | €100                | All subscribers, more specifically aimed at institutional investors and UCIs.                | €100,000                              | No minimum                                  |

➤ **The latest annual report and the latest periodic statement are available from**

The latest annual reports, the asset breakdown, along with additional explanations will be sent to the unitholder, free of charge, within eight working days on written request to:

Ofi Invest Asset Management  
Legal Department (Service Juridique)  
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France  
[contact.juridique.am@ofi-invest.com](mailto:contact.juridique.am@ofi-invest.com)

## II – SERVICE PROVIDERS

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### **Management company**

Ofi Invest Asset Management

A management company authorised by the AMF on 15 July 1992

A Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)

Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France

### **Depositary**

Société Générale S.A.

A credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III and accredited by the ACPR

Société Anonyme (Limited Company)

Registered office: 29 Boulevard Haussmann, 75009 Paris, France

Postal address: 189 Rue d'Aubervilliers, 75886 Paris Cedex 18, France

The depositary functions cover the missions of custody of assets, supervision of the regularity of the management company's decisions and monitoring the liquidity movements of UCIs, as these missions are defined by the applicable regulations.

The depositary is independent from the management company.

The description of any delegated custody duties, the list of delegates and sub-delegates and the information relating to conflicts of interest which may arise from these delegations are available on the depositary's website: <http://www.securities-services.societegenerale.com/fr/nous-connaître/chiffres-clés/rapports-financiers/>.

Updated information is available to investors on request.

### **Custodian**

Société Générale S.A.

A credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III and accredited by the ACPR

Société Anonyme (Limited Company)

Registered office: 29 Boulevard Haussmann, 75009 Paris, France

Postal address: 189 Rue d'Aubervilliers, 75886 Paris Cedex 18, France

Nationality: France

### **Institution responsible for centralising subscription and redemption orders by delegation by the management company**

Société Générale S.A.

A credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III and accredited by the ACPR

Société Anonyme (Limited Company)

Registered office: 29 Boulevard Haussmann, 75009 Paris, France

Postal address: 32 Rue du Champ de Tir, 44000 Nantes – France

Nationality: France

### **Centraliser by delegation of the Management Company for units yet to be registered or registered in bearer or externally managed registered form**

Société Générale S.A.

A credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III and accredited by the ACPR

Société Anonyme (Limited Company)

Registered office: 29 Boulevard Haussmann, 75009 Paris, France

Postal address: 32 Rue du Champ de Tir, 44000 Nantes – France

### **Centraliser for directly registered units**

IZNES

A simplified joint stock company authorised by the ACPR as an investment firm on 26 June 2020

Registered office: 18 Boulevard Malesherbes – 75008 PARIS – France

### **Auditor**

Cabinet Deloitte & Associés

Representative: Mr Atsou Doh

Postal address: Tour Majunga – 6 Place de la Pyramide – 92908 Paris La Défense Cedex – France



## Marketer

### C, C-FP, D and N units:

Ofi Invest Asset Management

A Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)

Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France

### C and D units:

Abeille Vie

A Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)

Registered office: 70 Avenue de l'Europe, 92270 Bois-Colombes, France

### C units:

Fortunéo

Company name: Arkéa Direct Bank

Limited Liability Company with a Board of Directors and a Supervisory Board

Registered office: Tour Ariane, 5 Place de la Pyramide, 92088 Nanterre, France

## Delegatees

### **Delegated accounts manager**

Société Générale

Limited Liability Company with a Board of Directors and a Supervisory Board

Registered office: 29 Boulevard Haussmann, 75009 Paris, France

Postal address: 189 Rue d'Aubervilliers, 75886 Paris Cedex 18, France

## Advisers

N/A

## **III – OPERATING AND MANAGEMENT PROCEDURE**

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### **III – 1 General characteristics**

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#### ➤ **Characteristics of units**

Every unitholder has a right of joint ownership on the assets of the Mutual Fund proportional to the number of units owned.

Liabilities accounting is handled by Société Générale S.A. Units are admitted to Euroclear France.

No voting rights are attached to the holding of units in the Mutual Fund, decisions regarding the operation of the fund being taken by the management company.

The form of units is either registered or bearer, depending on the option chosen by the unitholder on subscription. Unitholders' rights are represented by an entry in their name in the register of unitholders or, for holding in bearer form, with the intermediary of their choice.

**Please note that unitholders may place their subscription/redemption requests via IZNES for directly registered units and via Société Générale for bearer and externally managed registered units.**

#### ➤ **Closing date**

The closing date for the financial year is the last trading day in Paris in December.

#### ➤ **Tax arrangements**

The arrangements described below only includes the main points of French taxation applicable to UCIs. If in doubt, unitholders are invited to discuss their tax situation with an adviser.

On account of its tax neutrality, a UCI is not liable to corporation tax. Taxation is understood to apply at unitholder level.

The tax arrangements applicable to the amounts distributed by the UCI, or to the unrealised capital gains or losses or those realised by the UCI, depend on the tax provisions applicable to the investor's specific situation, their residence for tax purposes and/or the jurisdiction of investment of the UCI.

Certain income distributed by the UCI to non-residents in France may be liable, in that State, to withholding tax.

Tax arrangements may be different when the UCI is subscribed to under a contract conferring entitlement to specific benefits (such as insurance contract, DSK and SSP) and the unitholder is then invited to refer to the specific tax provisions of this contract.



## III – 2 Special provisions

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### ➤ **ISIN Code:**

- ❖ C unit: FR0000985558
- ❖ D unit: FR0010510479
- ❖ E unit: FR0010738229
- ❖ N unit: FR0010694125
- ❖ C-FP unit: FR001400CQH6

### ➤ **Classification:**

Monetary Mutual Fund with a Short-Term Variable Net Asset Value (VNAV)

### ➤ **Management objective**

The Fund's objective is to deliver a performance, minus financial management fees, greater than the capitalised €STR, while ensuring regular changes in its net asset value and applying an SRI (Socially Responsible Investment) filter.

However, in the event of very low money market interest rates that are not sufficient to cover financial management costs or in the event of a significant rise in interest rates, the net asset value of the UCITS may experience a negative variation.

### ➤ **Reference benchmark**

The Fund's reference benchmark is the capitalised €STR.

The Euro Short-Term Rate (€STR), which matches the reference interbank interest rate calculated by the European Central Bank on the basis of unsecured lending (without collateral) between financial institutions. It represents the eurozone's risk-free rate. It is posted daily on: [https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

The Fund is actively managed. Asset allocation and performance may differ from the composition of the benchmark.

The administrator of the €STR reference benchmark is the European Central Bank.

Additional information on the reference benchmark can be found on the administrator's website: [https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html)

According to Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the management company has a procedure for monitoring the benchmarks used, describing the measures to be implemented in the event of substantial changes made to an index or cessation of this benchmark.

The benchmark is used for financial performance measurement purposes. It has been chosen independently of the environmental and/or social characteristics promoted by the Mutual Fund.

### ➤ **Investment strategy**

#### Strategy used

#### Financial criteria

In order to achieve the management objective, the Fund will invest up to 100% of its net assets in fixed-rate, variable or reviewable debt securities and money market instruments denominated in euros. Swap transactions may be backed by these securities, with the aim of hedging the interest rate risk. The portfolio's sensitivity range will be between 0 and 0.5.

Issuer selection is based on ratings and the study of issuers by our credit analysts.

The Fund's investment universe is made up of corporate bonds with a fixed rate, denominated in euros and whose issuer is the holder of an "investment" rating.

Active management aims to select bonds issued within the investment universe which offer the best possible returns, according to the analysis performed by the management company, taking into account risk management constraints.

Securities are selected on the basis of the following qualitative and quantitative criteria:

- 1) expectations of short-term interest rate movements resulting from our analysis of central bank policies;
- 2) management of the allocation between fixed and variable rates;
- 3) the selection of securities meeting the credit quality and liquidity criteria;
- 4) the choice of an optimal weighted average maturity.



The Fund will be made up of at least 7.5% of the net assets of securities with a daily maturity and/or reverse repurchase agreements, which can be terminated by giving one business day's notice and/or liquid assets, which can be withdrawn by giving one business day's notice.

At least 15% of the Fund's net assets will be made up of securities with weekly maturities and/or reverse repurchase agreements, which can be terminated by giving five business days' notice and/or liquid assets, which can be withdrawn by giving five business days' notice.

### **Analysis of non-financial criteria**

Simultaneous with the financial analysis, the manager complements their study with an analysis of non-financial criteria in order to make the best selection of securities for the portfolio. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

The management adopts a "Best-in-Universe" ESG approach, which consists in excluding 30% in number of the SRI comparison universe, including the securities comprising the monetary universe. These non-investable securities correspond to the exclusion of private issuers appearing on the management company's sector-based and norm-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores.

The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The Management Company considers this SRI universe as a relevant factor for comparison of the fund's ESG rating in terms of its strategy.

Under the SRI Label, the fund is committed to outperforming three non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact indicators (PAI indicators) defined by the SFDR:

- Environmental indicator (PAI indicator 2): Tonnes of CO<sub>2</sub> per million euros invested (Scopes 1, 2 and 3 divided by EVIC). The coverage rate of this environmental indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026.
- Social indicator (PAI indicator 13): Gender diversity on the Board of Directors (ratio of the number of women to the number of men). The coverage rate of this social indicator will be at least 80% at the end of 2025 and at least 90% at the end of 2026.
- The share of issuers from sectors subject to enhanced vigilance with a credible transition plan.

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

Moreover, Ofi Invest Asset Management has identified risk areas for its investments in relation to certain business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Fund implements the exclusion policies summarised in the "Investment Policy – Sectorial and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-based and Norm-based Exclusions" document. This document is available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/investment-policy\\_sectorial-and-norms-based-exclusions.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/investment-policy_sectorial-and-norms-based-exclusions.pdf).

These exclusion policies are also available in full online at <https://www.ofi-invest-am.com>.

**SFDR:**

- [How sustainability risks are integrated into product investment decisions:](#)

The Mutual Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

However, the Fund does hold a minimum of 20% of net assets in sustainable investments. Nevertheless, the Fund may hold investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

For more information on taking environmental and/or social and governance characteristics into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (annex for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the Taxonomy Regulation).

➤ Taxonomy:

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined by the “Taxonomy Regulation” (Regulation (EU) 2020/852 on the establishment of a framework to promote sustainable investment, and amending the SFDR).

The Fund currently has no minimum commitment to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Mutual Fund commits is 0%.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

➤ **Assets (excluding embedded derivatives):**

❖ ***Equities and securities giving access to capital***

The Fund will not use this type of instrument.

❖ ***Debt securities and money market instruments:***

The Fund will invest up to 100% of its net assets in debt securities and money market instruments. These securities will be denominated in euros, but they may be denominated in a currency other than the euro up to a limit of 10% of the net assets. In this case, they will systematically be accompanied by an exchange hedging.

Types of money market instruments used:

- Government Bonds
- bonds issued by local authorities
- certificates of deposit
- treasury notes
- bankers' acceptances
- short or medium-term debt securities

Typology of debt securities used, up to a maximum of 15% of the net assets:

- Asset Backed Commercial Papers

In terms of interest rates, the weighted average maturity up to the maturity date (WAM) will be less than or equal to 60 days. The WAM is a measure of the average duration to maturity of all securities held by the Mutual Fund, weighted to reflect the relative weighting of each instrument, on the understanding that the maturity of a floating rate instrument is the time remaining until the next revision of the monetary rate, rather than the time remaining until repayment of a principal amount in the instrument.

In terms of credit risk, the weighted average life up to the terms to maturity (WAL) will be less than or equal to 120 days. The WAL is the weighted average of the remaining lifetime until full repayment of the security's principal.

The issuers selected by the manager may be chosen from the public or private sector, the eurozone or the OECD. The manager will apply provisions relating to their selection of issuers, in particular by limiting the holding percentage and the maximum term per issuer, based on its rating at the time of acquisition. The following are eligible:

- all government securities;
- private securities with an issue programme greater than or equal to EUR 300 million;

By way of exception, the Fund may invest up to 100% of its net assets in money market instruments issued or guaranteed individually or jointly by the following public or semi-public entities only: the European Union, the national, regional or local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, the central authorities or central banks of the OECD countries, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements.

In accordance with the applicable regulations, securities must benefit from high credit quality.

Each issuer that is selected shall be subject to an analysis by the management company. In order to determine the issuer's rating, the management company may use both its own analyses of credit risk as well as on ratings from official ratings agencies, without automatically or exclusively relying on these latter ratings.

If the rating is downgraded, the securities will be subject to an analysis by the management company and, if necessary, they will be sold. These sales will be carried out either immediately or within a period of time enabling these transactions to be carried out under the best possible market conditions in the interests of unitholders.

No securities eligible for the portfolio will have a lifespan of more than 397 days.

### **Internal credit quality assessment procedure**

#### **1 Scope and governance**

Ofi Invest Asset Management has implemented an internal credit quality assessment policy based on a proprietary methodology.

The Ofi Invest Asset Management Credit Analysis team, which reports directly to the Sustainable Finance Research Director and Deputy Chief Executive Officer (Director within the meaning of Article L532-9 II, paragraph 4, of the French Monetary and Financial Code) monitors and hedges portfolio issuers independently of the management teams, in particular the money market management teams, which fall under the UCI Management Department.

The Head of Investment Risk, reporting directly to the Risk Director, is responsible for the credit rating approval process.

**Aim of the procedure:** Securities acquired in the portfolio or, failing this, their issuers, must be considered high quality by Ofi Invest Asset Management when they are purchased. Ofi Invest Asset Management pays particular attention to the instrument's credit quality, the characteristics of the instrument's asset class, liquidity profile and, for structured financial instruments, the operational risk and counterparty risk inherent in the structured financial transaction.

#### **2 Stakeholders in the policy**

The proprietary rating methodology is offered by the head of the Credit Analysis team and covered by Ofi Invest Asset Management's Investment Risk Department and Compliance Department. It is subject to approval by the General Management of Ofi Invest Asset Management.

Collecting the information required to assess and implement the methodology is the remit of Ofi Invest Asset Management's Credit Analysis team. Analysts express an opinion supported by a proprietary rating for the issuer and are responsible for implementing the internal rating methodology.

Furthermore, a ratings committee, composed of the Credit Analysis team and the Investment Risks team, meets on an annual basis and is responsible for validating internal credit ratings. In addition to this, ad hoc committees meet when necessary.

Finally, the methodology's implementation is included in the Operational Risk and Internal Control Department's level two control review.

A Monetary Committee meets every month, composed of the Monetary Management, Credit Analysis, Investment Risks and SRI Analysis teams. Its purpose is to review the monetary environment, money market funds' positions and associated risks.



### **3 Implementation frequency**

The ratings of monetary issuers are reviewed every year by the Credit Analysis team. Nevertheless, there is the option of reviewing a rating at any time, particularly in the event of an important change that is likely to affect the issuer's current assessment.

Thus, at every monthly Monetary Committee meeting, the Investment Risks and Credit Analysis departments review major changes in the credit risks of securities and their issuers.

### **4 Description of the policy's input and output parameters**

The Credit Analysis team relies on sources deemed reliable, including recognised suppliers of accounting and market data. Furthermore, the Credit Analysis team directly uses data published by the issuers (annual reports, quarterly reports, investor presentations). Finally, Credit Analysis maintains a regular dialogue with the issuers' financial and/or general management and can occasionally call on external experts.

### **5 Description of the methodology**

The internal rating methodology differentiates between non-financial issuers and financial issuers.

To be eligible, securities acquired in the portfolio must, at the time of acquisition, be considered as "high quality" by the Management Company in accordance with its internal credit quality assessment policy.

Thus, for a security to be considered as "high quality":

- its issuer must have received a rating from the internal credit analysis team; and
- the security must have passed the High Quality (HQ) matrix filter set up by the management company (the Investment Risks team validates the HQ matrix parameters put forward by management).

This matrix considers not only the ratings issued by the credit analysis team, but also the ratings issued by external rating agencies, where these exist. The High Quality credit matrix thus refers non-exclusively and non-systematically to the short-term ratings of rating agencies registered with the ESMA.

The matrix takes all these rating elements into account to define the eligibility of a security, and it also takes the life of the security into account to define the maximum exposure permitted for any given issuer. This results in a weighting linked to the security's duration and quality of the ratings.

In exceptional circumstances or if the rating of a security held in the portfolio is downgraded, thereby rendering it ineligible for investment according to the high-quality credit methodology, management will ask Credit Analysis to issue an opinion on the default risk over the investment horizon of the monetary securities held in the portfolio. In coordination with the Investment Risks team, the manager must assign the securities, taking the interests of the unitholders into account. These interests may require the security to be kept in the fund's assets.

### **6 Review**

The credit quality assessment policy is reviewed each year and submitted for approval to the General Management of Ofi Invest Asset Management. The review is particularly based on an approach involving back testing of ratings.

In the event of any substantial change to the methodology, ratings will be reviewed within a reasonable timeframe. A change to the methodology is deemed substantial when ratings are likely to be changed when the new rules are applied.

Furthermore, Investment Risks submits a report at least once a year to the Investment Risk Committee, of which the Deputy Managing Directors are members, on the credit risk profile of money market funds based on an analysis of internal assessments of the funds' credit quality.

The credit quality assessment procedure is available on Ofi Invest Asset Management's website at <https://www.ofi-invest-am.com>.

#### **❖ UCI shares or units**

The Fund may invest up to 10% of its net assets in units or shares of European Short-Term Monetary classified UCIs, which operate SRI type management. The Fund may hold UCIs managed by the management company or affiliated management companies.

#### **Derivatives**

In order to achieve the management objective, the Mutual Fund may use derivative instruments under the conditions defined below:

- Types of investment markets:
  - Regulated
  - Organised
  - OTC
- Risks on which the manager wishes to intervene:
  - Equity
  - Interest rate
  - Currency
  - Credit
- Type of intervention, all transactions having to be limited to achievement of the management objective:
  - Hedging
  - Exposure
  - Arbitrage
- Type of instruments used:
  - Futures: on interest rates
  - Options: on interest rates
  - Swaps: interest-rate swaps, currency swaps
  - Forward foreign exchange
  - Credit derivatives
- Strategy of use of derivatives in order to achieve the management objective:
  - Portfolio's overall hedging
  - Reconstitution of synthetic exposure to assets and risks
  - Increase in market exposure
  - Other strategy

The use of derivatives will not have the effect of significantly or permanently distorting the environmental and/or social and governance characteristics promoted by the Mutual Fund.

#### ➤ Instruments with embedded derivatives

The Fund may hold instruments with the following embedded derivatives, within the limit of 30% of the net assets:

- Risks on which the manager wishes to intervene:
  - Equity
  - Interest rate
  - Currency
  - Credit
- Type of intervention:
  - Hedging
  - Exposure
  - Arbitrage
- Type of instruments used:
  - Callable bonds
  - Puttable bonds
- Strategy of use of embedded derivatives in order to achieve the management objective:

The use of instruments incorporating derivatives makes it possible to bring greater liquidity to the portfolio.

#### ➤ Deposits

The Fund may make deposits within the limit of 30% of the net assets. Cash may also be held up to 10% of its net assets, within the limits of cash flow management requirements.

#### ➤ Cash borrowings

The use of cash borrowing by the Fund is prohibited.



Nevertheless, in exceptional circumstances such as in the event of significant redemptions or a credit transaction on the account not completed for technical reasons, the Fund may exceptionally and temporarily present a debit balance. Where applicable, the management company will make every effort to remedy this situation as quickly as possible, in the exclusive interest of unitholders.

#### ➤ **Temporary purchases and sales of securities**

- Type of transactions used:
  - Repurchase and reverse repurchase agreements in accordance with the French Monetary and Financial Code
  - Securities lending and borrowing in accordance with the French Monetary and Financial Code
- Type of intervention:
  - Cash management
  - Optimisation of Fund income (only in the context of reverse repurchase transactions)
  - Other type

The remuneration derived from these transactions will be to the entire benefit of the Fund.

These transactions may concern all financial securities eligible for the Fund.

These transactions are traded with major French or international counterparties, such as credit institutions or banks with a rating of up to BBB- (Standard & Poor's, Moody's or Fitch ratings or the management company's rating), selected by the management company in accordance with its counterparty selection and assessment policy, available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

Treatment of temporary purchases and sales of securities takes the following factors into account: the rates obtained and the counterparty and guarantee risk. While all securities financing activities are fully collateralised, there is still a credit risk associated with the counterparty. Ofi Invest Asset Management therefore ensures that all these activities are carried out according to criteria approved by its clients in order to minimise these risks: the term of the loan, the speed of execution, the probability of settlement.

These transactions can be cancelled at any time by giving two working days' notice.

The specific risks associated with temporary purchases and sales of securities are described under the heading "Risk Profile".

#### Intended and authorised levels of use:

|  | Reverse repurchase agreements | Repurchase agreements | Securities lending | Securities borrowing |
|--|-------------------------------|-----------------------|--------------------|----------------------|
| Maximum proportion of assets under management  | 50%                           | 10%                   | Unauthorised       | Unauthorised         |
| Expected proportion of assets under management | 10%                           | 10%                   | Unauthorised       | Unauthorised         |

#### **Maximum leverage effect**

The Fund's consolidated exposure level, calculated using the commitment method, incorporating exposure through paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage), and 100% of the net assets (net leverage).

#### **Counterparties used**

These transactions are traded with major French or international counterparties, such as credit institutions or banks selected by the management company in accordance with its counterparty selection and assessment policy, available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com). It is stated that when the Fund uses total return swaps (TRS) and temporary purchases and temporary sales of securities (TSS), it is advisable to refer to the special provisions for selecting counterparties for these instruments (see provisions relating to selected counterparties in the section about the "Temporary purchase and sale of securities").

It is specified that these counterparties have no discretion over the composition or management of the Mutual Fund's investment portfolio, the underlying assets of derivative financial instruments and/or the composition of the index in the context of index swaps. Similarly, counterparty approval will not be required for any transaction relating to the Mutual Fund's investment portfolio.

On account of the transactions realised with these counterparties, the Mutual Fund bears the risk of their defaulting (such as insolvency or bankruptcy). In such a situation, the net asset value of the Mutual Fund may fall (see definition of this risk under "Risk profile" below).



These transactions form the subject of exchanges of cash collateral.

### **Collateral**

In the context of these transactions, the Mutual Fund may receive/pay cash collateral. The required level of this collateral is 100%.

Cash received as collateral may be reinvested, under the conditions set out in the regulations, in deposits or liquid transferable securities or liquid money market instruments issued or guaranteed by the European Union, a central authority or central bank of a Member State, the European Central Bank, the European Investment Bank, the European Stability Mechanism, the European Financial Stability Fund, a central authority or the Central Bank of a third country.

Collateral received by the UCITS will be kept with the depositary.

### **➤ Risk profile**

Your money will be invested in financial instruments selected by the management company. These instruments will experience the developments and fluctuations of the financial markets.

Through the Mutual Fund's investments, the risks for unitholders are as follows:

#### **Main risks:**

##### **Discretionary management risk**

The discretionary management approach is based on expectations of changes on the various markets. There is a risk that the Fund will not be invested at all times in the best performing securities and on the best performing markets.

##### **Capital loss risk**

The Mutual Fund does not benefit from any guarantee or protection. It is therefore possible that the capital originally invested might not be returned in full or that the performance might diverge from the benchmark index.

##### **Interest rate risk**

If interest rates rise, the value of investments in bond instruments or debt securities will fall, as will the net asset value. This risk is measured by the sensitivity reflecting the impact that a 1% change in interest rates may have on the Mutual Fund's net asset value. For example, for a Mutual Fund with a sensitivity of +2, an increase of 1% in interest rates will lead to a 2% drop in the Mutual Fund's net asset value.

##### **Credit risk**

The net asset value of the Fund will fall if, be it directly or through a UCI, it holds a bond or debt instrument from an issuer whose rating is downgraded or from an issuer who is no longer able to pay coupons or repay capital.

##### **Counterparty risk**

The unitholder is exposed to the defaulting of a counterparty or its inability to meet its contractual obligations in an OTC transaction, which could result in a drop in net asset value.

##### **Risk associated with derivatives**

To the extent that the Fund may invest in derivatives and embedded derivatives, the net asset value of the Fund may therefore fall more significantly than the markets to which the Fund is exposed.

##### **Sustainability risks**

The Mutual Fund is exposed to sustainability risks. If an environmental, social or governance event or situation occurs, this could cause an actual or a potential material adverse impact on the value of the investment.

The Mutual Fund's investment strategy incorporates non-financial criteria according to a restrictive and material approach aimed at excluding securities with the lowest ESG ratings, in particular in order to reduce the potential impact of sustainability risks.

For more information on the policies relating to the incorporation of sustainability risks implemented by the management company, unitholders are invited to visit [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

## **Secondary risks:**

### **Securitisation risk**

For these instruments, the credit risk is mainly based on the quality of the underlying assets, which may be of various types (bank debts, debt securities, etc). These instruments result from complex arrangements which may involve legal risks and specific risks relating to the characteristics of the underlying assets. The subscriber's attention is also drawn to the fact that securities resulting from securitisation transactions are less liquid than those resulting from traditional bond issues. If these risks become a reality, this may result in a drop in the net asset value of the Fund.

### **Legal risk associated with the use of securities financing transactions**

The Fund may be exposed to trading difficulties or a temporary inability to trade certain securities in which the Fund invests or those received as collateral, in the event of the defaulting of a counterparty to temporary purchases and sales of securities.

### ➤ **Guarantee or protection**

The Mutual Fund does not form the subject of any guarantee or protection.

### ➤ **Subscribers concerned and standard investor profile**

C unit: all subscribers, more specifically aimed at institutional investors and UCIs.

D unit: all subscribers, more specifically aimed at institutional investors and UCIs.

E unit: all subscribers, more specifically intended for foreign investors (not domiciled in France).

N unit: Unit reserved for Ofi Invest Group Feeder UCIs

C-FP unit: all subscribers, more specifically aimed at institutional investors and UCIs.

This Fund is aimed at investors who wish to see regular increases in the net asset value, in line with the reference benchmark (€STR).

Recommended investment period: from one day.

The amount that it is reasonable to invest in this UCITS depends on the personal situation of each investor. To determine this, investors should take into account their personal wealth, their current and future needs and the recommended investment period, but also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly advised to diversify their investments sufficiently, so as not to expose them exclusively to the risks of this UCITS.

The units of the UCITS have not been, and will not be, registered under the US Securities Act of 1933, or under any law applicable in any State in the US.

Consequently, these units may not be divested or offered/sold, directly or indirectly, throughout the United States of America; nor may they be divested or offered/sold to any national of the United States of America (hereinafter referred to as a US Person, as defined by the United States Regulation S under the Securities Act of 1933, as adopted by the Securities and Exchange Commission), unless a registration of units was completed or an exemption was applicable. In any event, such a transaction may only take place with the prior express consent of the UCITS' management company.

In addition, the Mutual Fund is not and will not be registered under the US Investment Company Act of 1940; as a result, any resale or disposal of units in the United States of America or to a US Person may constitute a violation of US law, and requires the prior written consent of the UCITS' management company.

Taking into account the provisions of Council Regulation (EU) No 833/2014 and Council Regulation (EU) No 2022/398, it shall be prohibited to accept subscriptions to the units of this Mutual Fund by any Russian or Belarusian national, by any natural person resident in Russia or Belarus or by any legal person, entity or body based in Russia or Belarus, except for nationals of a Member State of the European Union and natural persons holding a temporary or permanent residence permit in a Member State of the European Union.

### ➤ **Procedure for determination and allocation of distributable amounts**

Distributable amounts are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Management Company decides on the allocation of profits.

Distributable amounts are paid out within a maximum of five months following the end of the financial year.



The Mutual Fund has opted for the following allocation method for distributable amounts:

- For C, C-FP, E and N units: Pure accumulation – Distributable sums are capitalised in full, except those subject to mandatory distribution by virtue of the law.
- For D units:
  - Net income: Distribution
  - Capital gains made: Accumulation and/or distribution – Each year, the Management Company makes a decision about allocating capital gains made and may decide to capitalise them or distribute them either partially or in full.

Income is recognised according to the interest received method.

#### ➤ Frequency of distribution

For D units, distribution is annual. Where applicable, the Fund may pay interim dividends.

#### ➤ Characteristics of units

| Units | ISIN code    | Currency | Initial unit amount | Fractional entitlement | Minimum amount for first subscription | Minimum amount for subsequent subscriptions |
|-------|--------------|----------|---------------------|------------------------|---------------------------------------|---|
| C     | FR0000985558 | Euro     | €1,524              | Ten thousandths        | No minimum                            | No minimum                                  |
| D     | FR0010510479 | Euro     | €10,000             | Ten thousandths        | No minimum                            | No minimum                                  |
| E     | FR0010738229 | Euro     | €1,000              | Ten thousandths        | No minimum                            | No minimum                                  |
| N     | FR0010694125 | Euro     | €3,000              | Ten thousandths        | No minimum                            | No minimum                                  |
| C-FP  | FR001400CQH6 | Euro     | €100                | Ten thousandths        | €100,000                              | No minimum                                  |

#### ➤ Subscription and redemption procedure

**Two options: via IZNES (for directly registered units) or via Société Générale (for bearer or externally managed registered units).**

Subscription and redemption orders are received every day until 12:30 pm\*.

| D   | D   | D               | D                                | D                         | D                      |
|---|---|-----------------|----------------------------------|---------------------------|------------------------|
| Centralisation before 12:30 pm of subscription orders | Centralisation before 12:30 pm of redemption orders | Order execution | Publication of net asset value** | Delivery of subscriptions | Payment of redemptions |

\* Unless a specific deadline has been agreed with your financial establishment.

\*\* Date on which the net asset value is no longer likely to be recalculated.

The net asset value on which subscription and redemption orders are executed is calculated on the basis of the previous day's prices (D-1) and is published on D. It may be recalculated between the time orders are placed and the time they are executed, to take account of any exceptional market events occurring in the meantime.

Frequency of calculation of net asset value: daily.

The net asset value is calculated every trading day in Paris, with the exception of statutory public holidays.

The net asset value calculated on Fridays will include accrued coupons for weekends and consecutive public holidays. It will be used as the basis for subscription and redemption requests submitted on the morning of the next business day. The same method will be applied for periods containing one or more public holiday.

**Subscriptions and redemptions are collected by:**

**For directly registered units:**

**IZNES**

A simplified joint stock company authorised by the ACPR as an investment firm on 26 June 2020  
Registered office: 18 Boulevard Malesherbes – 75008 PARIS – France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After these orders are collected, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

**For managed bearer and registered shares:**

**Société Générale**

Registered office: 29 Boulevard Haussmann, 75009 Paris (France)  
Postal address: 32 Rue du Champ-de-Tir, 44000 Nantes (France).

Payments for subscriptions and redemptions of units are made on their specified date, without prejudice to the processing time taken by intermediaries. For subscriptions and redemptions that pass through another institution, an additional time period to route these orders to the centralising agent is required for processing instructions.

For subscriptions and redemptions that pass through another institution, an additional time period to route these orders to the centralising agent is required for processing instructions.

In the case of simultaneous redemption and subscription for the same number of units, the corresponding subscription is carried out at the same net asset value as the net asset value of the redemption. Switching to another unit class is considered for tax purposes as a redemption transaction followed by a new subscription. It is not subject to any specific procedure and may generate a taxable capital gain for the unitholder.

Subscriptions can be expressed either as an amount or as a number of units, and redemptions as a number of units.

The net asset value is made available by the management company. It shall be communicated to any person submitting a request.

In order to optimise management of the Mutual Fund, the management company wishes to monitor the activity of its subscribers. By subscribing to this Fund, unitholders who are legal entities expressly agree that their account holder will mention an identification code on their subscription, redemption or transfer orders.

➤ **Charges and fees**

**Subscription and redemption fees:**

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price. Commission retained by the UCITS serves to offset the costs borne by the UCITS to invest or divest the assets entrusted. Fees not retained are paid to the management company or to the marketers, etc.

| <b>Fees payable by investors, collected at the time of subscriptions and redemptions</b> | <b>Base</b>           | <b>C, D, E and C-FP units rate/scale</b>  |
|--|-----------------------|---|
| Subscription fee not retained by the UCITS   | NAV x number of units | 1% maximum for any subscription below €100,000<br>N/A for any subscription above €100,000 |
| Subscription fee retained by the UCITS   | NAV x number of units | N/A   |
| Redemption fee not retained by the UCITS   | NAV x number of units | N/A   |
| Redemption fee retained by the UCITS   | NAV x number of units | N/A   |

F units are not subject to the subscription fee not retained by the UCITS.

Financial management fees, and operating fees and costs for other services:

These fees cover all costs charged directly to the UCITS, with the exception of transaction costs. Transaction costs include brokerage fees (brokerage, stock market taxes, etc.) and the turnover fee where applicable, which may be charged by the custodian and the management company, in particular.

The following may be added to the operating and financial management fees:

- outperformance fees remunerating the management company when the UCITS has exceeded its objectives, which are therefore charged to the UCITS;
- turnover fees charged to the UCITS;
- costs relating to temporary purchases and sales of securities.

For more details on the fees actually charged to the UCITS, please refer to the Key Investor Information Document.

| <b>Fees charged to the UCITS</b>   | <b>Base</b> | <b>Rate / scale</b>           |   |
|--|-------------|-------------------------------|---|
| Financial management fees, and operating fees and costs for other services (statutory auditor, depositary, custodian, distribution and lawyer) | C unit      | Net assets                    | Maximum 0.08% including tax   |
|  | D unit      |                               | Maximum 0.08% including tax   |
|  | E unit      |                               | Maximum 0.11% including tax   |
|  | N unit      |                               | Maximum 0.05% including tax   |
|  | C-FP unit   |                               | Maximum 0.06% including tax   |
| Maximum indirect fees (commission and management fees)   | C unit      | Net assets                    | Not significant   |
|  | D unit      |                               |   |
|  | E unit      |                               |   |
|  | N unit      |                               |   |
|  | C-FP unit   |                               |   |
| Turnover fees  | C unit      | Deduction on each transaction | From €2.40 to €36 including tax (depending on the country)  |
|  | D unit      |                               |   |
|  | E unit      |                               |   |
|  | N unit      |                               |   |
|  | C-FP unit   |                               |   |
| Outperformance fee   | C unit      | Net assets                    | N/A   |
|  | D unit      |                               | N/A   |
|  | E unit      |                               | N/A   |
|  | N unit      |                               | N/A   |
|  | C-FP unit   |                               | 20% including tax of the Fund's outperformance compared to its reference benchmark <sup>(1)</sup> |

<sup>(1)</sup> An outperformance fee will be charged to the management company as follows:

The outperformance fee corresponds to variable costs and is contingent on the Fund achieving a performance greater than its reference benchmark over the observation period.

If a provision is recognised at the end of the observation period, it is crystallised, i.e. it is definitively acquired and becomes payable to the management company.

Calculation method

The outperformance fee (20% of the outperformance) is calculated using the indexed asset method, which is based on a comparison between the Fund's actual assets (net of management fees) and a "benchmark asset". The benchmark asset is an asset incremented at the rate of the reference benchmark (capitalised €STR) and presenting the same subscription and redemption movements as the actual fund.

The outperformance generated by the Fund on a given date is defined as the positive difference between the net assets of the Fund and the assets of the benchmark fund on the same date. If this difference is negative, this amount constitutes an underperformance that will have to be made up in subsequent years before a new provision can be made for the outperformance fee.

### Catching up on underperformance and reference period

The reference period is the period during which the performance is measured and compared to that of the reference benchmark and at the end of which it is possible to reset the compensation mechanism for the underperformance experienced. This period is fixed at 5 years. This means that after 5 consecutive years without crystallisation, uncompensated underperformance prior to 5 years will no longer be taken into account when calculating the outperformance fee.

### Observation period

The first observation period will begin with a duration of 12 months, starting on 1 January 2022. This observation period will run from 1 January to 31 December each year.

At the end of each financial year, one of the following two cases may occur:

1) the fund underperformed over the observation period. In this case, no fee is charged and the observation period is extended by one year, up to a maximum of 5 years (reference period);

2) the fund outperformed over the observation period. In this case, the management company receives the provisioned fees (crystallisation), the calculation is reset, and a new observation period of 12 months begins.

### Provisioning

A provision (of 20% of the outperformance) will be booked each time the net asset value is calculated. In the event of redemption, the share of the fees provisioned for the outperformance fee corresponding to redemptions is definitively retained by the management company.

If, during the observation period, the actual assets of the fund are less than the benchmark assets, then the outperformance fee will be nil and will be subject to a provision reversal when the net asset value is calculated. The reversal of provisions is capped at the level of previous allocations.

### Crystallisation

The crystallisation period, meaning the frequency with which the outperformance fee, if any, provisioned must be paid to the management company, is 12 months. The initial crystallisation period will end on the last day of the financial year ending 31 December 2023.

The outperformance fee is received by the management company even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the reference asset.

The illustrations below show the method described for observation periods of 5 years:

**Figure 1:** General operation

|   | Year 1 | Year 2 | Year 3   | Year 4  | Year 5 |
|---|--------|--------|--|---|--------|
| Performance of Fund units   | 10%    | -4%    | -7%  | 6%  | 3%     |
| Performance of the benchmark asset  | 5%     | -5%    | -3%  | 4%  | 0%     |
| Outperformance/underperformance   | 5%     | 1%     | -4%  | 2%  | 3%     |
| Cumulative performance of the Fund over the observation period            | 10%    | -4%    | -7%  | -1%   | 2%     |
| Cumulative performance of the benchmark asset over the observation period | 5%     | -5%    | -3%  | 1%  | 1%     |
| Cumulative outperformance/underperformance over the observation period    | 5%     | 1%     | -4%  | -2%   | 1%     |
| Fee paid?   | Yes    | Yes    | No, as the Fund has underperformed its benchmark | No, because the Fund has underperformed over the whole current observation period, starting in year 3 | Yes    |



|                                    |  |  |  |  |  |
|------------------------------------|--|--|--|--|--|
| Start of a new observation period? | Yes, a new observation period starts in year 2 | Yes, a new observation period starts in year 3 | No, the observation period is extended to cover years 3, 4 and 5 | No, the observation period is extended to cover years 3, 4 and 5 | Yes, a new observation period starts in year 6 |
|------------------------------------|--|--|--|--|--|

**NB:** To make it easier to understand the example, the performance of the Fund and the benchmark assets are given here as a percentage. In practice, outperformance/underperformance will be measured as an amount, by the difference between the Fund's net assets and those of the benchmark assets, as described in the methodology above.

**Figure 2:** Treatment of uncompensated performance beyond 5 years

|   | Year 1      | Year 2          | Year 3                | Year 4                    | Year 5                         | Year 6                        |
|---|-------------|-----------------|-----------------------|---------------------------|--------------------------------|-------------------------------|
| Performance of Fund units   | 0%          | 5%              | 3%                    | 6%                        | 1%                             | 5%                            |
| Performance of the benchmark asset                                | 10%         | 2%              | 6%                    | 0%                        | 1%                             | 1%                            |
| Example A: Outperformance/underperformance for the current year   | -10%        | 3%              | -3%                   | 6%                        | 0%                             | 4%                            |
| Example B1: Uncompensated underperformance carried forward Year 1 | N/A         | -10%            | -7%                   | -7%                       | -1%                            | Out of scope                  |
| Example B2: Uncompensated underperformance carried forward Year 2 | N/A         | N/A             | 0%                    | 0%                        | 0%                             | 0%                            |
| Example B3: Uncompensated underperformance carried forward Year 3 | N/A         | N/A             | N/A                   | -3%                       | -3%                            | -3%                           |
| Example B4: Uncompensated underperformance carried forward Year 4 | N/A         | N/A             | N/A                   | N/A                       | 0%                             | 0%                            |
| Example B5: Uncompensated underperformance carried forward Year 5 | N/A         | N/A             | N/A                   | N/A                       | N/A                            | 0%                            |
| Outperformance/underperformance observation period                | -10%<br>(A) | -7%<br>(A + B1) | -10%<br>(A + B1 + B2) | -4%<br>(A + B1 + B2 + B3) | -4%<br>(A + B1 + B2 + B3 + B4) | 1%<br>(A + B2 + B3 + B4 + B5) |
| Fee paid?   | No          | No              | No                    | No                        | No                             | Yes                           |

**NB:** The underperformance generated in year 1 and partially offset in subsequent years is forgotten in year 6.

Costs associated with research, within the meaning of Article 314-21 of the General Regulation of the AMF, may be charged to the Mutual Fund when these costs are not paid out of the management company's own resources.

In accordance with Decree No. 2015-421 of 14 April 2015, the contribution due to the AMF in respect of the Mutual Fund is not taken into account in capping the financial management fees, and operating fees and costs for other services, as mentioned above; this contribution is an integral part of the Mutual Fund's ongoing charges.

#### Breakdown of turnover fees applicable to the Mutual Fund:

The entirety of the turnover fees mentioned in the table above are collected by the Custodian.

#### Costs associated with temporary purchases and sales of securities

All income derived from temporary purchases and sales of securities, net of operational costs, are returned to the Fund.



## ➤ Brief description of the procedure for selecting brokers

The management company uses the services of Ofi Invest Intermediation Services and, as such, uses the list of brokers that it has selected in accordance with its own selection and execution policy. This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers. This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the management company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria assessment is carried out periodically by the management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- monitoring of volumes of transactions per market broker;
- analysis of the counterparty risk and how this changes (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- the escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the OFI Group may reduce the volumes of orders entrusted to a market broker, or remove said broker, temporarily or permanently, from its list of authorised service providers. This assessment may be based on an analysis report provided by an independent service provider.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

## IV – COMMERCIAL INFORMATION

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### Distributions

Distributable amounts are paid out, where applicable, within four months at the most of the end of the financial year.

### Redemption or reimbursement of units

Subscription and redemption requests are sent to:

#### For directly registered shares:

##### IZNES

A simplified joint stock company authorised by the ACPR as an investment firm on 26 June 2020  
Registered office: 18 Boulevard Malesherbes – 75008 PARIS – France

#### For managed bearer and registered shares:

##### Société Générale

Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-Tir, 44000 Nantes (France).

### Information about the Fund

Unitholders are informed of changes affecting the Mutual Fund according to the procedure defined by the Autorité des Marchés Financiers (French Financial Markets Authority).

Information and documents relating to the Mutual Fund are available at the following address:

Ofi Invest Asset Management  
Legal Department (Service Juridique)  
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France  
[contact.juridique.am@ofi-invest.com](mailto:contact.juridique.am@ofi-invest.com)

More specifically, information relating to the ESG criteria taken into account by the management company is available on its website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com) or in the Fund's annual report.

The Transparency Code applied by the Fund and the extra-financial report containing information on the ESG qualities of investor issuers are also available on the website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

### Voting Policy

Voting rights for the securities held in the various portfolios are exercised independently in the exclusive interests of the unitholders. The manager exercises voting rights as they go along, under the conditions set out in the "Voting Policy" in force within the management company, which can be found on the management company's website at: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The report on exercise by the management company of voting rights can be found on its website or in the management company's annual report.

## V – INVESTMENT RULES

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The Mutual Fund will comply with the investment rules and regulatory ratios defined by the French Monetary and Financial Code and by the General Regulation of the AMF, both applicable to UCIs.

## VI – GLOBAL RISK

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The method for calculating the global risk of the UCITS concerning forward financial instruments is the commitment method, as defined by the General Regulation of the AMF.

## VII – RULES FOR VALUATION AND POSTING OF ASSETS

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The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated using the procedure outlined in the "Subscription and redemption procedure" section of the prospectus.

### ➤ Rules for valuation of assets

The UCI has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

The Fund values its securities at the actual value, with the value resulting from the market value or, where a market does not exist, from financial methods.

The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

**Negotiable debt securities (NDS):** NDS are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

**Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:**

**Transferable securities:** Transferable securities admitted for trading on a securities market are valued at the closing price on the previous day or, failing that, at the last known price available.

**Unlisted transferable securities:** Unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into account the prices applied at the time of recent significant transactions.

**UCI:** Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

**Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- **Financial contracts traded on a regulated or similar market:** futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- **Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):**
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts which are not traded on a regulated or similar market and which are settled, are valued at the settlement price.
  - Financial contracts not traded on a regulated or similar market and not settled: financial contracts which are not traded on a regulated or similar market and which are not settled, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

**Acquisitions and temporary purchase and sale of securities:** Repo and reverse repo transactions are valued according to contractual terms.

**Deposits:** Deposits are valued at their book value.



➤ **Currencies:** Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

➤ **Method of posting**

Posting transaction costs:

Transaction costs are posted according to the excluded costs method.

Posting income from fixed-income securities:

Coupons on fixed-income products are posted according to the interest collected method.

## VIII – REMUNERATION POLICY

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In accordance with Directive 2009/65/EC, Ofi Invest Asset Management, as the Mutual Fund's management company, has adopted a "Remuneration Policy" which is consistent with sound and effective risk management and which does not encourage risk-taking which is inconsistent with the Mutual Fund's risk profiles and regulatory documentation and which does not prejudice its obligation to act in the Fund's best interests.

This "Remuneration Policy", applicable to all of the management company's corporate officers and staff, defines the conditions for determining the fixed remuneration and variable remuneration of the company's staff. This "Remuneration Policy" also incorporates application of a specific system applicable to the variable remuneration of "regulated staff" in respect of the AIF management activity.

Furthermore, the management company has a Remunerations Committee responsible for the application and monitoring of this policy.

Details of the "Remuneration Policy" of OFI Invest Asset Management are available on the following website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and a hard copy may be provided on request, free of charge, by the management company.

## IX – INTERNAL POLICY FOR ASSESSING THE CREDIT QUALITY OF ISSUERS

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**1) Scope and Governance:**

Ofi Invest Asset Management has implemented an internal credit quality assessment procedure and methodology for determining the credit quality of instruments eligible for inclusion in the fund's assets.

The Ofi Invest Asset Management Credit Analysis team (headed up by Mr Jean-Philippe Dorp), which reports directly to the Sustainable Finance Research Director (Ms Luisa Florez) and the Deputy Chief Executive Officer (Mr Eric Bertrand) (Director within the meaning of Article L532-9 II, paragraph 4, of the French Monetary and Financial Code) monitors and hedges portfolio issuers independently of the management teams, in particular the money market management teams, which fall under the UCI Management Department.

The Head of Investment Risk (Mr Mamadou Wane) and the Head of Compliance (Mr Benoit Reau), who both report directly to the Risk Director (Mr Guillaume De Lafarge), are responsible for the credit rating approval process. This process is undertaken independently.

- **Aim of the procedure:** Securities acquired in the portfolio or, failing this, their issuers, are considered high quality by Ofi Invest Asset Management, when they are purchased. Ofi Invest Asset Management takes particular account of the instrument's credit quality, the characteristics of the instrument's asset class, the liquidity profile and, for structured financial instruments, the operational risks and the counterparty risks.

As a result, instruments whose ratings (internal credit analysis division and external rating agencies) are unanimously equal to or lower than S-/A-3 are not considered high quality. If the ratings are not unanimously equal to or lower than S-/A-3, a security may nevertheless be considered high quality by the Management Company, taking account of the instrument's maturity, based on the principle that the greater an instrument's WAL, the less liquid it is.

Once it has been established whether an instrument can be deemed high quality, managers can decide whether or not to invest in it. Managers take into account the recommendations made by the Management Company's Risk Management team, particularly around to the (cumulative) weighting limit when at least one S-/A-3 rating is involved. This procedure allows investment in assets with high credit quality. The eligibility of investments is therefore conditional on a positive credit assessment of the Management Company.

- **Scope:** Ofi Invest Asset Management's internal credit quality assessment policy covers the money market funds managed by Ofi Invest Asset Management and is based on a methodology owned by Ofi Invest Asset Management.



## **2) Parties involved in the procedure:**

Collection of the information required for assessing and implementing the methodology are the remit of Ofi Invest Asset Management's Credit Analysis team. The proprietary rating methodology is proposed by the head of the Credit Analysis team and is approved by Ofi Invest Asset Management's Investment Risk Department and Compliance Department.

Analysts from the Credit Analysis team collect financial information, express an opinion accompanied by a proprietary rating on the money market issue and are responsible for implementing the internal rating methodology.

In addition, a meeting involving the Credit Analysis team, a representative of the Compliance Department and a representative of the Investment Risk Department, is intended for approving internal credit ratings.

The rating is ultimately approved by the Investment Risk Department (approval of ratings) and by the Compliance Department (compliance with policy implementation). These ratings also undergo a level 2 control review by the Operational Risk and Internal Control Department.

## **3) Frequency of implementation:**

Evaluations are revised every year, but the Credit Analysis team has the option of revising a rating at any time, particularly in the event of any change likely to have an impact on the existing evaluation of the instruction in question. The eligibility of investments is conditional in particular, on the rating allocated by the Credit Analyst.

## **4) Description of input and output parameters of the procedure:**

The methodology of the Credit Analysis team is based on quantitative and qualitative elements, in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.

The Credit Analysis team relies on sources deemed reliable, including providers of accounting data and the market data provider. In addition, the Credit Analysis team directly uses the data published by the issuers (annual reports, quarterly reports, investor presentations). The Credit Analysis team has a proprietary system for obtaining and updating relevant information about issuers.

For determination of the high quality of a security, the Credit Analysis team may also refer, non-exclusively and non-mechanically, to the short-term ratings of rating agencies registered with the ESMA, which have rated the instrument, and which it deems most relevant. As such, it shall ensure avoiding any mechanical dependence vis-à-vis these ratings.

The management team thus has internal means of evaluation of the credit risks in order to select the portfolio securities and does not resort exclusively or systematically to the ratings issued by rating agencies.

## **5) Description of the methodology:**

The Credit Analysis team issues its opinions and ratings based on the quantitative and qualitative elements analysed and the data gathered from reliable sources. On that basis, in order to carry out the credit risk evaluation, the Credit Analysis team uses a basic top-down/bottom-up approach. The sector-based context is taken into account, along with the company's strategy, its financial policy and operational and financial performance. The factors used are deemed relevant by Ofi Invest Asset Management.

The ratings obtained consist of long-term ratings and outlooks. The procedure specifies short-term correspondence of these ratings along with the risk of defaulting of the issuer.

However, some types of assets/counterparties form the subject of a specific methodology. This is the case for non-financial companies (investment grade and high yield), banks, insurance companies and public entities.

The Credit Analysis team alone is responsible for the internal rating of the securities and issues being studied.

The Credit Analysis team may selectively call on external experts. Where applicable, the evaluation comes back to the Credit Analysis team, the only team with capacity to challenge the analyses submitted to it.

The Credit Analysis team publishes and archives all its ratings in a proprietary tool accessible to the management team and to Ofi Invest Asset Management's other departments.

Management teams can only override the result of an internal credit quality assessment methodology in exceptional circumstances, notably in a situation of tensions on the markets, and when there is an objective reason for doing so. Where applicable, this decision is recorded in writing, along with the name of the person responsible for this decision and the objective reason having led to this decision being made.

In the event of any significant change, the rating of a credit instrument and/or issuer will be revised by the Credit Analysis team.

Should the score for a security held in the portfolio be downgraded, making it illegible for investment under the methodology set out above, the manager must sell it, taking into account the unitholders' interests. This interest may require the security to be kept in the fund's assets.

**6) Revision:**

The credit quality assessment policy is revised each year by the Credit Analysis team and submitted for approval to Ofi Invest Asset Management's General Management. The revision is based in particular, on an approach involving back testing of ratings.

\* \* \*

**Annex of pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

Product name: **Ofi Invest ISR Monétaire CT**

LEI: **9695001A1RB46DXET932**

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

| <b>Does this financial product have a sustainable investment objective?</b>   |  |
|---|--|
| <p>  <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____ %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____ %</p> | <p>  <input checked="" type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> <b>It promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 20% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |



### What environmental and/or social characteristics are promoted by this financial product?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The Ofi Invest ISR Monétaire CT Fund (hereinafter the “Fund”) promotes environmental and social characteristics. The Management Company relies on the internal ESG rating methodology in order to assess the environmental, social and governance practices of the issuers.



Among the themes taken into account when reviewing good ESG practices of private issuers can include the following, for example:

- Environmental: Climate change – Natural resources – Project financing – Toxic waste – Green products.
- Social: Human capital – Societal – Products and services – Communities and human rights.
- Governance: Governance structure – Market behaviour.

The themes taken into account when reviewing the good ESG practices of public issuers are:

- Governance: Respect for citizens – Quality of management – Independence and stability – Ethics;
- Societal: Employment and labour market – Social equity – Education – Health;
- Environmental: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

The SRI comparison universe is consistent with the Fund's investment strategy.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund are:

- **Percentage of the number of issuers of the Fund identified as being non-investable:** for the calculation method, please refer to the section "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?";
- **The percentage of sustainable investment of the Fund;**

In addition, under the French SRI Label awarded to the Fund, the following three ESG indicators were also selected:

- **Environmental indicator (PAI indicator 2):** Tonnes of CO<sub>2</sub> per million euros invested (Scopes 1, 2 and 3 divided by EVIC).
- **Social indicator (PAI indicator 13):** Gender diversity on the Board of Directors (ratio of the number of women to the number of men).
- **The share of issuers from sectors subject to enhanced vigilance with a credible transition plan.**
- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Fund invests at least 20% of its net assets in securities that meet the Ofi Invest AM definition of sustainable investment.

To qualify as a sustainable investment, it must meet the following criteria:

- Make a positive contribution to or benefit the environment and/or society;
- Does not cause significant harm;
- Possesses good governance.

Our definition of sustainable investment is defined in detail in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf>

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

In order to ensure that the issuers being reviewed do no significant harm (DNSH) with regard to sustainability, Ofi Invest AM analyses the issuers in terms of:

- indicators of adverse sustainability impacts within the meaning of the SFDR (Sustainable Finance Disclosure Regulation) known as "Principal Adverse Impacts" or PAIs;
- activities that are controversial or deemed sensitive in terms of sustainability;
- the presence of controversies deemed to be of very great severity.

- **How have the indicators for adverse impacts on sustainability factors been taken into account?**

Issuers exposed to the following adverse impact indicators are considered to be non-sustainable investments:

- Exposure to fossil fuels (PAI indicator 4),
- Exposure to activities related to types of controversial weapons, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons (PAI indicator 14),
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI indicator 10)

Moreover, controversial activities or activities deemed to be sensitive in terms of sustainability are considered as unsustainable. Adverse impacts are analysed via Ofi Invest AM's sector-based (tobacco, oil and gas, coal, palm oil, biocides and hazardous chemicals) and norms-based policies (Global Compact and ILO fundamental conventions, controversial weapons), published on our website. Companies that do not pass these exclusion filters are therefore not investable.

Controversies deemed to be of very great severity ("level 4" environmental and societal controversies as well as "level 3" social and governance controversies) cannot be considered sustainable according to our definition.

- **How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

The exposure of issuers to controversies related to violations of fundamental human rights as described in the UN Global Compact and the OECD Guidelines for Multinational Enterprises (PAI indicator 10) is a reason for exclusion (see above).

Issuers exposed to such controversies, the severity level of which is deemed to be great or very great, on any social, societal and environmental issues cannot be considered sustainable according to our definition.

More specifically, issuers exposed to "level 4" (very great) environmental and societal controversies as well as "level 3" (great) social and governance controversies, (i.e. the highest on our proprietary rating scale) are not investable.

These ESG issues tally with all the themes covered by the OECD guidelines and the Global Compact.

These exclusions apply to issuers considered as "sustainable", according to our definition, in addition to the norm-based exclusion policy on Non-Compliance with the Global Compact Principles and ILO fundamental conventions.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**Does this financial product consider principal adverse impacts on sustainability factors?**

Principal adverse  
impacts are  
the most significant

Yes

No



negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

| Adverse impact indicator  |  | Metric  |
|---|--|---|
| <b>Climate and other environment-related indicators</b>   |  |   |
| Greenhouse gas emissions  | <b>1. GHG emissions</b>  | Scope 1 GHG emissions<br>Scope 2 GHG emissions<br>Scope 3 GHG emissions<br>Total GHG emissions  |
|   | <b>2. Carbon footprint</b>   | Carbon footprint<br>(Scope 1, 2 and 3 GHG / EVIC emissions)   |
|   | <b>3. GHG intensity of investee companies</b>  | GHG intensity of investee companies<br>(Scope 1, 2 and 3 GHG / CA emissions)  |
|   | <b>4. Exposure to companies active in the fossil fuel sector</b>   | Share of investments in companies active in the fossil fuel sector  |
|   | <b>5. Share of non-renewable energy consumption and production</b>   | Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources   |
|   | <b>6. Energy consumption intensity per high impact climate sector</b>  | Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector  |
| Biodiversity  | <b>7. Activities negatively affecting biodiversity-sensitive areas</b>   | Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas  |
| Water   | <b>8. Emissions to water</b>   | Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average  |
| Waste   | <b>9. Hazardous waste and radioactive waste ratio</b>  | Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average   |
| <b>Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters</b> |  |   |
| Social and employee matters   | <b>10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</b>  | Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises  |
|   | <b>11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises</b> | Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises |
|   | <b>12. Unadjusted gender pay gap</b>   | Average unadjusted gender pay gap of investee companies   |

|  |  |   |
|--|--|---|
|  | <b>13. Board gender diversity</b>  | Average ratio of female to male board members in investee companies, expressed as a percentage of all board members   |
|  | <b>14. Exposure to controversial weapons</b>   | Share of investments in investee companies involved in the manufacture or selling of controversial weapons  |
| <b>Climate and other environment-related indicators</b>  |  |   |
| <b>Water, waste and material emissions</b>   | <b>9. Investments in companies producing chemicals</b>   | Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006  |
| <b>Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters</b> |  |   |
| <b>Anti-corruption and anti-bribery</b>  | <b>16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery</b> | Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery   |
| <b>Indicators applicable to investments in sovereigns and supranationals</b>   |  |   |
| <b>Greenhouse gas emissions</b>  | <b>15. GHG intensity</b>   | Carbon emissions (t CO2e)<br>Carbon intensity (t CO2e/EUR million)  |
| <b>Social violations</b>   | <b>Investee countries subject to social violations</b>   | Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law. |

For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website [in French]: <https://www.ofi-invest-am.com/finance-durable>



### What investment strategy does this financial product follow?

The investment strategy of this Fund consists of investing in public or private issuers of the eurozone or OECD that take environmental, social and governance (ESG) issues into account.

For more information on the investment strategy, please refer to the section on investment strategy in the prospectus.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

The binding elements of the investment strategy used to select the investments to attain each of the environmental and social characteristics promoted by the Fund are as follows:

The fund adopts a "Best-in-universe" ESG approach, which consists in excluding 30% in number of the SRI comparison universe, including the securities comprising the monetary universe. These non-investable securities correspond to the exclusion of private issuers appearing on the management company's sector-based and norm-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores.

The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.



In assessing private issuers' ESG practices, the Sub-Fund considers the following pillars and themes:

- Environmental: climate change, natural resources, project financing, toxic waste, green products;
- Social: employees, customers, suppliers and civil society, with reference to universal values (including human rights, international labour standards, environmental impact and anti-corruption measures, in particular), human capital, supply chain, products and services;
- Governance: governance structure, market behaviour.

The ESG analysis team defines a sector-based reference for key issues (ESG issues listed above), by selecting the most important issues for each sector of activity. Based on this benchmark, an ESG rating is calculated out of 10 for each issuer, which includes, first, the E and S key issue ratings and, second, ratings for G key issues, as well as potential bonuses/penalties.

Among the indicators used to produce this ESG rating, the following can be mentioned:

- Scope 1 carbon emissions in tonnes of CO<sub>2</sub>, water consumption in cubic metres, and nitrogen oxide emissions in tonnes for the environmental pillar;
- the information security policies in place and the frequency of system audits, the number of fatal accidents, and the percentage of the total workforce covered by collective agreements for the social pillar;
- the total number of directors, the percentage of independent members on the board of directors, and the total remuneration in % of the fixed salary for the governance pillar.

The themes taken into account when reviewing the good ESG practices of public issuers are:

- Governance: Respect for citizens – Quality of management – Independence and stability – Ethics;
- Societal: Employment and labour market – Social equity – Education – Health;
- Environmental: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

To be part of the eligible investment universe, countries must not appear in the lowest 30% of the countries category of the investment universe, according to the Management Company's proprietary ESG rating as applied to sovereign issuers.

The Fund's exposure to sovereign securities that have not undergone an ESG analysis may not exceed 50% of the net assets.

Both countries and private issuers are facing long-term non-financial risks, risks associated with their governance, social risks and environmental risks. These different risks affect their political and social stability, and their economic and financial health. Taking these factors into account while assessing countries helps to produce an estimate of how likely they are to be able to fulfil their commitments in the future.

The ESG analysis of issuers is carried out using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG team (data mainly from ESG rating agencies, but also from specialised agencies).

Issuers' ESG ratings are calculated quarterly, while underlying data are updated at least every 18 months. Ratings can also be adjusted by analysis of controversies or as a result of engagement initiatives. It is carried out using a dedicated proprietary tool for automating the quantitative processing of ESG data (mainly provided by ESG rating agencies but also by specialised agencies), combined with an analysis by the ESG analysis team.

If the ESG score of a security is downgraded, thereby leading to it changing from investable to non-investable status, sales transactions must be started as soon as this category is confirmed, in accordance with the process described in the Responsible Investment Policy available on the Ofi Invest AM website.

The weighting of ESG pillars for each sector, as well as the justification in case of weighting below 20%, are detailed in the document available at the following address: <https://www.ofi-invest-am.com/en/policies-and-documents>.

However, we could face certain methodological limitations such as:

- No disclosure or incomplete disclosure by certain companies of the information that is used as input to the ratings model;
- A problem related to the quantity and quality of ESG data to be processed.

The ESG rating methodology for issuers is detailed in the document titled Responsible Investment Policy. This document is available online at <https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf>

In line with Ofi Invest Asset Management's desire to reduce risks associated with the adverse impacts of climate change, and as per the requirements of the SRI label and the Fund's sustainable investment policy, the credibility of climate transition plans is systematically assessed for issuers from sectors subject to enhanced vigilance, as set out in Delegated Regulation (EU) 2022/1288 of the SFDR.

These assessments are based on a proprietary methodology built around three pillars:

- i. greenhouse gas emission reduction targets;
- ii. exposure to climate risks and incentives implemented;
- iii. long-term transition prospects, accompanied by a qualitative analysis of sectoral feasibility.

Accordingly, the Fund shall ensure that at least 15% of issuers from sectors subject to enhanced vigilance have a credible transition plan. Furthermore, if fewer than 35% of the issuers in question present a credible transition plan, a limited commitment period of three years may be implemented. At the end of this period, if the issuer has not published a credible transition plan, it will be divested and removed from the scope of the Fund's investment.

Moreover, Ofi Invest Asset Management has identified risk areas for its investments in relation to certain business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

This way, the Fund complies with the policies summarised in the document titled "Investment Policy: Sector-based and Norm-based Exclusions". In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-based and Norm-based Exclusions" document. This document is available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/investment-policy\\_sectorial-and-norms-based-exclusions.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/investment-policy_sectorial-and-norms-based-exclusions.pdf)

The exclusion policies are available in full online at <https://www.ofi-invest-am.com>

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The minimum commitment rate corresponds to the exclusion at any time of 30% of issuers from the Fund's investment universe.

● ***What is the policy to assess good governance practices of the investee companies?***

Several methods are implemented to assess good governance practices of the investee companies:

1. Analysis of governance practices within the ESG analysis (pillar G). For each Issuer, the ESG analysis incorporates an analysis of corporate governance, with indicators based around:
  - Its governance structure: Respect for minority shareholder rights – Composition and operation of boards or committees, Remuneration of executives, Accounts, audits and taxation;
  - And its market behaviour: Business practices.
2. Weekly monitoring of social and environmental controversies, carried out by the Management Company's teams.
3. The Management Company's exclusion policy related to the UN Global Compact, including its Principle 10: "Businesses should work against corruption in all its forms, including extortion and bribery"<sup>1</sup>. Companies which are dealing with serious and/or systemic controversies on this principle on a recurrent or frequent basis, and which have not implemented appropriate remedial measures, are excluded from the investment universe.
4. The voting and shareholder<sup>2</sup> engagement policy. This policy is based on the most rigorous governance standards (G20/OECD Principles of Corporate Governance, AFEP-MEDEF Code, etc.). Firstly, in connection with the voting policy, the Management Company may have recourse to several actions in the context of general meetings (dialogue, written questions, filing of resolutions, protest votes, etc.). In addition, the engagement policy is reflected in a dialogue with certain companies, not only to gain additional information on their CSR strategy, but also to encourage them to improve their practices, particularly in terms of governance.

<sup>1</sup> <https://pactemondial.org/decouvrir/dix-principes-pacte-mondial-nations-unies/#lutte-contre-la-corruption>

<sup>2</sup> This policy applies according to the asset class of the UCIs and therefore mainly to equity-linked funds.

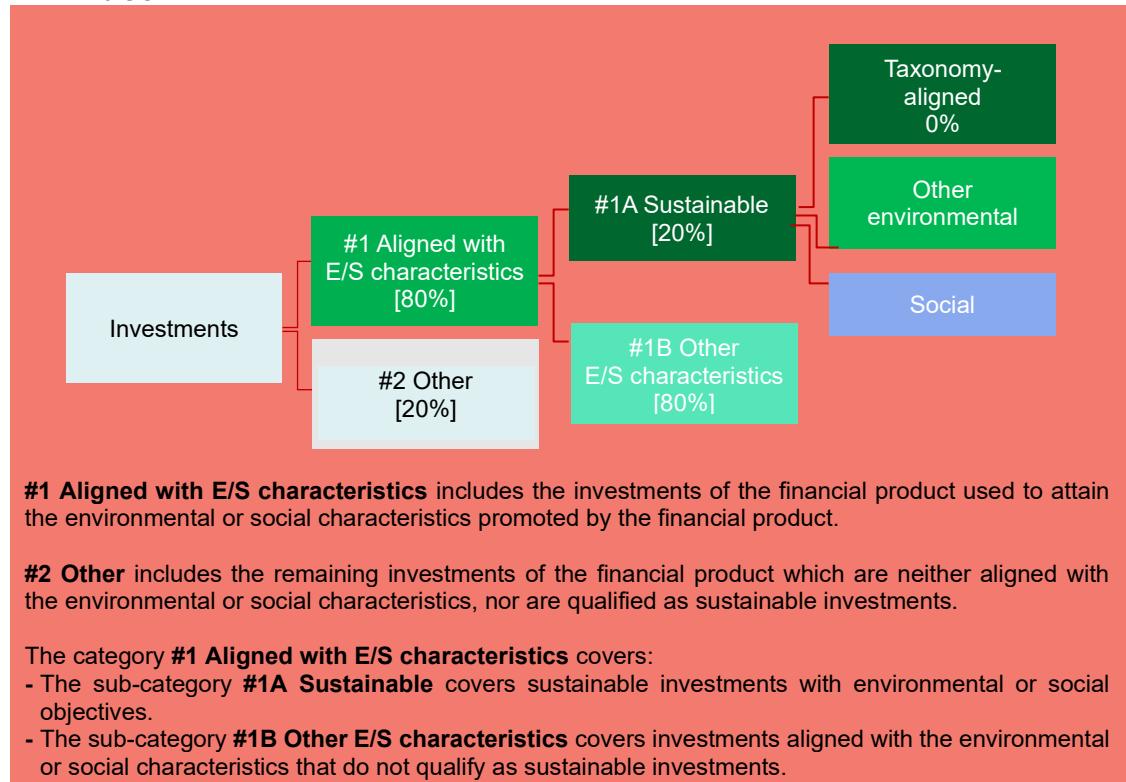


## What is the asset allocation planned for this financial product?

At least 80% of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics, including Article 8 and Article 9 UCIs (#1 Aligned with E/S characteristics).

The #2 Others component may not exceed a maximum of 20% of the net assets of the Fund, made up of:

- Portfolio securities without an ESG score;
- Liquidity instruments;
- Derivatives;
- Article 6 UCIs under the SFDR.



### ● *How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?*

The use of derivatives will not aim to attain E/S characteristics. However, their use will not have the effect of significantly or permanently impinging on the environmental and/or social characteristics promoted by the Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently make any minimum commitments to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Fund commits is 0%.

### ● *Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>3</sup>?*

Yes

- In fossil gas
- In nuclear energy

<sup>3</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin.  
The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

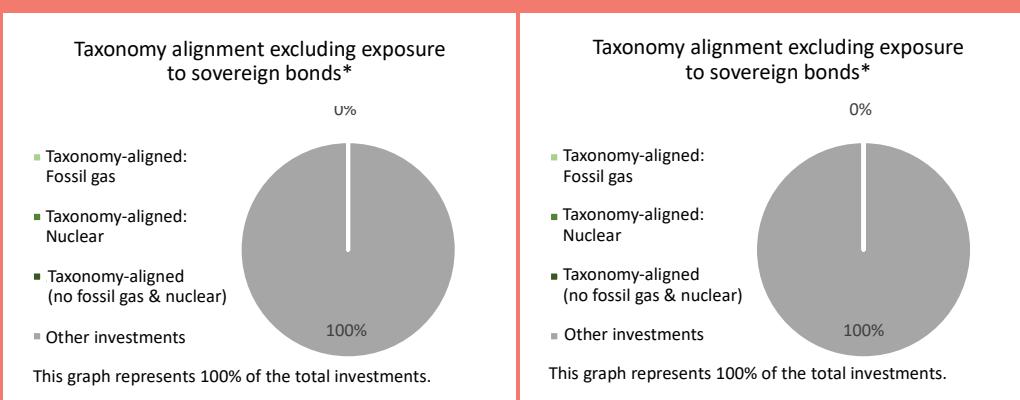


**Enabling activities**  
directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**No**

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

 **What is the minimum share of investments in transitional and enabling activities?**

Not applicable.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

As stated in the "Does this financial product have a sustainable investment objective?" section, this product aims to invest at least 20% of its net assets in sustainable investments. However, the product makes no commitment on the weighting of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

As stated in the "Does this financial product have a sustainable investment objective?" section, this product aims to invest at least 20% of its net assets in sustainable investments. However, the product makes no commitment on the weighting of social sustainable investments.



**What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?**

These investments, which are made only in specific situations and represent a maximum of 20% of the Fund's net assets, will consist of:

- Portfolio securities without an ESG rating;
- Liquidity instruments;
- Derivatives;
- Article 6 UCIs under the SFDR.

Although this category does not have an ESG rating and no environmental and social guarantees have been implemented, its use will not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The SRI comparison universe (monetary universe as defined above) is consistent with the Fund's investment strategy.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**  
Not applicable.
- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**  
Not applicable.
- **How does the designated index differ from a relevant broad market index?**  
Not applicable.
- **Where can the methodology used for the calculation of the designated index be found?**  
Not applicable.



**Where can I find more product specific information online?**

More product-specific information can be found on the website:

<https://www.ofi-invest-am.com/en/produits>



# Regulations for the Fund

## Ofi Invest ISR Monétaire CT

### TITLE 1 – ASSETS AND UNITS

#### Article 1 – Jointly-owned units

The rights of co-owners are expressed in units, each unit corresponding to the same fraction of the Fund's assets. Every unitholder has a right of joint ownership on the assets of the Fund proportional to the number of units owned.

The term of the Fund is set at 99 years from its accreditation date, except in cases of early winding-up or extension provided for in these regulations.

The characteristics of the various unit classes and their access conditions are set out in the Mutual Fund prospectus. The various unit classes may:

- benefit from different income distribution procedures (distribution or accumulation);
- be denominated in different currencies;
- incur different management fees;
- incur different subscription and redemption fees;
- have a different nominal value;
- be combined with systematic risk hedging, partial or full, defined in the prospectus. This hedging is assured through financial instruments reducing to a minimum the impact of hedging transactions on other unit classes of the UCITS;
- be reserved for one or more marketing networks.

Units may be grouped or divided by a decision of the management company's Board of Directors. Units may also be split, by a decision of the management company's Board of Directors, into ten thousandths, known as fractions of units.

The provisions of the regulations governing the issue and redemption of units are applicable to the fractions of units with a value which will always be proportional to the value of the unit they represent. All other provisions of the regulations relating to units apply to the fractions of units without it being necessary to specify this, except where stipulated otherwise.

And lastly, the management company's Executive Board may, on its decisions alone, proceed with division of the units by the creation of new units which are allocated to unitholders in exchange for old units.

#### Article 2 – Minimum amount of assets

No redemption of units is possible if the Mutual Fund's assets fall below 300,000 euros; when the assets remain below this amount for thirty days, the management company takes the necessary measures to proceed with the liquidation of the UCITS concerned, or carries out one of the transactions mentioned in Article 411-16 of the General Regulation of the AMF (transfer of the UCITS).

#### Article 3 – Issue and redemption of units

Units are issued at any time at the request of the unitholders, based on their net asset value plus, where applicable, subscription fees.

Redemptions and subscriptions are carried out under the conditions and according to the procedures defined in the prospectus.

The units of mutual funds may form the subject of admission for listing, according to the regulations in force. Subscriptions must be paid-up in full on the day of calculation of the net asset value.

They can be paid in cash and/or by contribution of financial instruments. The management company is entitled to refuse the securities proposed and, to this end, has a period of seven days from their deposit in which to make its decision known. In the case of acceptance, the securities contributed are valued according to the rules fixed in Article 4 and subscription is carried out based on the first net asset value following acceptance of the securities concerned.

Redemptions are carried out exclusively in cash, except in the case of liquidation of the Fund when the unitholders have notified their consent to be reimbursed in stocks. They are paid by the account holder-issuer within five days at the most following the day of valuation of the unit.

However, if, in exceptional circumstances, redemption requires the prior realisation of assets included in the Fund, this deadline may be extended, but may not exceed 30 days.

Except in the event of inheritance or gift-sharing, the sale or transfer of units between unitholders, or from unitholders to a third party, is comparable to a redemption followed by a subscription; in the case of a third party, the amount of the sale or transfer must, where applicable, be supplemented by the beneficiary to reach the minimum subscription required by the prospectus.

Under Article L. 214-8-7 of the French Monetary and Financial Code, the redemption by the Fund of its units, like the issue of new units, may be suspended, temporarily, by the management company, when exceptional circumstances require this and if the interests of the unitholders demand this.

When the Fund's assets are less than the amount fixed by the regulations, no redemption of units can be carried out.

The Mutual Fund may cease issuing units in accordance with Article L. 214-8-7 of the French Monetary and Financial Code, temporarily or permanently, partially or totally, in objective situations resulting in the closure of subscriptions, such as a maximum number of units having been issued, a maximum number of securities having been attained or the expiry of a pre-determined subscription period. If this tool is triggered, information will be provided, by any means available, to existing unitholders concerning its triggering, as well as the threshold and objective situation that led to the decision to partially or totally close issues. For partial closures, this provision of information by any means shall explicitly specify the terms under which existing unitholders may continue to subscribe during the period of such partial closure. Unitholders are also informed by any means of the decision of the Mutual Fund or of the management company either to terminate the full or partial closure of subscriptions (when the trigger threshold is reached) or not to terminate it (in the event of a change in the threshold or a change in the objective situation that led to use of this tool). A change in the objective situation invoked or in the trigger threshold of the tool must always be made in the interest of unitholders. The information provided by any means shall specify the exact reasons for such changes.

#### **Article 4 – Calculation of the net asset value**

The net asset value of the units is calculated by taking into account the valuation rules featuring in the prospectus.

## **TITLE 2 – FUND OPERATION**

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#### **Article 5 – The management company**

Management of the Fund is handled by the management company in accordance with the direction defined for the Fund.

In all circumstances, the management company acts in the exclusive interest of unitholders and alone may exercise the voting rights attached to the securities included in the Fund.

#### **Article 5a – Operating rules**

The instruments and deposits eligible for the assets of the UCITS along with the investment rules are described in the prospectus.

#### **Article 5b – Admission to trading on a regulated market and/or a multilateral trading facility**

Units may be admitted to trading on a regulated market and/or a multilateral trading facility in accordance with applicable regulations. In the event that the Mutual Fund, the shares of which are admitted to trading on a regulated market, has an index-based management objective, it must have put in place a system to ensure that its unit price does not differ materially from its net asset value.

#### **Article 6 – The depositary**

The depositary handles the tasks incumbent upon it in accordance with the laws and regulations in force and also those tasks contractually entrusted to it by the management company.

In the case of any dispute with the management company, it informs the Autorité des Marchés Financiers (French Financial Markets Authority).

#### **Article 7 – The auditor**

The auditor is appointed for six financial years, after approval by the Autorité des Marchés Financiers (French Financial Markets Authority), by the management company's governance body.

They certify the regularity and truthfulness of the accounts.

Their mandate may be renewed.

Auditors are required to report to the Autorité des Marchés Financiers (French Financial Markets Authority), as promptly as possible, any fact or decision concerning the UCITS of which they become aware in exercise of their mission, which may:

1. constitute an infringement of the legislative or regulatory provisions applicable to that undertaking and likely to have significant effects on the financial situation, result or assets;
2. prejudice the conditions or the continuity of its operation;
3. result in the issue of reserves or refusal of certification of the accounts.

Valuations of assets and determination of foreign exchange parities in transactions of transformation, merger or demerger are carried out under the supervision of the auditor.

They assess any contribution or redemption in kind, under their own responsibility.



They check the composition of the assets and of the other elements before publication.

The auditor's fees are fixed by mutual agreement between the statutory auditors and the management company's Executive Board in the light of a work programme specifying the procedures deemed necessary.

It certifies the situations used as the basis of distribution of advances.

#### **Article 8 – The accounts and the management report**

At the end of each financial year, the management company prepares the summary documents and draws up a report on the management of the Fund during the past financial year.

The management company draws up, at least six-monthly and under the depositary's supervision, the inventory of the Fund's assets.

The management company keeps these documents available to unitholders for four months after the end of the financial year and informs them of the amount of income to which they are entitled: these documents are either posted to unitholders on their express request, or made available to them at the management company.

### **TITLE 3 – PROCEDURE FOR ALLOCATION OF DISTRIBUTABLE AMOUNTS**

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#### **Article 9 – Procedure for allocation of distributable amounts**

Distributable amounts are made up of:

1. Net income plus carry forward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, independently of each other.

For the specific terms and conditions of each unit, please refer to the relevant paragraph in the Prospectus: Procedure for determination and allocation of distributable amounts.

### **TITLE 4 – MERGER – DEMERGER – WINDING-UP – LIQUIDATION**

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#### **Article 10 – Merger – Demerger**

The management company may either contribute, in full or in part, the assets included in the Fund to another UCI that it manages, or split the Fund into two or more other mutual funds which it shall manage.

These merger or demerger transactions may not be carried out until after the unitholders have been informed. They give rise to the issue of a new certificate specifying the number of units held by each unitholder.

#### **Article 11 – Winding-up – Extension**

If the assets of the Fund remain below the amount set in Article 2 above for thirty days, the management company informs the Autorité des Marchés Financiers (French Financial Markets Authority) and, barring any merger with another mutual fund, proceeds with the winding-up of the Fund.

The management company may wind up the Fund early; it informs the unitholders of its decision and from that date, requests for subscription or redemption are no longer accepted.

The management company also proceeds with winding-up of the Fund in the case of a request for redemption of all of the units, cessation of the depositary's mandate, when no other depositary has been appointed, or on expiry of the Fund's term, if this has not been extended.

The management company informs the Autorité des Marchés Financiers (French Financial Markets Authority), by letter, of the date and the procedure for winding-up applied. It then sends the auditor's report to the Autorité des Marchés Financiers (French Financial Markets Authority).

Extension of a fund may be decided by the management company in agreement with the depositary. Its decision must be taken at least 3 months before expiry of the term envisaged for the Fund and brought to the attention of the unitholders and of the Autorité des Marchés Financiers (French Financial Markets Authority).

## **Article 12 – Liquidation**

In the event of winding-up, the management company assumes the functions of liquidator; failing this, the liquidator is appointed by a court at the request of any interested person. To this end, the liquidator is invested with the most extensive powers to realise the assets, pay any creditors and distribute the available balance among the unitholders, in cash or in securities.

The auditor and the depositary continue to carry out their duties until completion of the liquidation operations.

## **TITLE 5 – DISPUTES**

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### **Article 13 – Jurisdiction – Address for service**

Any disputes relating to the Fund which may arise during the Fund's period of operation, or upon its liquidation, either between the unitholders or between the unitholders and the management company or the depositary, are subject to the jurisdiction of the competent courts.

## **TITLE 6 – PROVISIONS SPECIFIC TO FUNDS APPROVED UNDER REGULATION (EU) 2017/1131 KNOWN AS THE “MMF REGULATION”**

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### **Article 14 – Characteristics of the fund**

The fund is classified as a “Short-term Variable Net Asset Value (VNAV) money market fund”.

### **Article 15 – Information on the investment policy**

The fund makes use of the derogation provided for in point 7 of Article 17 of Regulation (EU) 2017/1131. It may therefore invest, in accordance with the principle of risk spreading, up to 100% of its assets in various money market instruments issued or guaranteed individually or jointly by a list of entities specified in the prospectus.

### **Article 16 – Information on the credit quality of selected instruments**

In accordance with the provisions of Regulation (EU) 2017/1131, the management company has implemented an internal credit quality assessment procedure applied as part of the fund's investment policy. This procedure is described in the prospectus

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