

*A SICAV (Société d'Investissement à Capital Variable/  
investment fund with variable capital) under French law*

*UCITS covered by  
Directive 2009/65/EC*

# OFI INVEST ENERGY STRATEGIC METALS

## Half-yearly report as at 30 June 2025

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depositary and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Statutory auditor: **PricewaterhouseCoopers Audit**

### **Ofi invest Asset Management**

Registered Office: 22 Rue Vernier, 75017 Paris

A Société Anonyme à Conseil d'Administration

(Limited Liability Company with a Board of Directors) with capital of

€71,957,490 – Paris Trade and Companies Register 384 940 342



**ofi invest**  
Asset Management

## REGULATORY INFORMATION

### Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

#### General information as at 30/06/2025:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e. 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- Assets committed in a total return swap transaction totalled 259,011,064.39 euros, i.e., 92.06% of assets managed in the Sub-Fund.

#### Information about concentration as at 30/06/2025:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
JP MORGAN AG	121,506,390.03	11,880,000
GOLDMAN SACHS	60,136,691.78	5,800,000
SOCIETE GENERALE CIB	77,367,982.58	7,790,000

Information about transactions as at 30/06/2025:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Loan-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Currency of collateral	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Data on the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's depositary.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depositary, SOCIETE GENERALE SECURITIES SERVICES France. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

## Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	210,419,692.00
Bank assets	45,385,379.33
Other assets held by the UCITS	65,753,325.06
Total assets held by the UCITS	321,558,396.39
Financial accounts and Borrowing	-66.18
Financial instruments and payables	-40,201,364.41
Total liabilities	-40,201,430.59
<b>Net asset value</b>	<b>281,356,965.80</b>

## Changes in net assets

	30/06/2025	31/12/2024	29/12/2023	30/12/2022 <sup>(1)</sup>	27/01/2022 <sup>(2)</sup>
<b>NET ASSETS</b>					
in EUR	281,356,965.80	248,468,866.89	210,751,453.38	217,284,221.66	22,150,000.00
<b>Number of securities</b>					
XL share class	3,771.3949	3,298.6148	3,117.1719	3,705.5760	443.0000
I share class	998.8872	1,813.3559	1,518.6584	727.1674	-
R share class	21,376.1651	16,655.1867	9,572.1997	873.0643	-
RF share class	22,844.5525	19,720.4494	19,607.0407	6,163.6873	-
RFC USD H share class	199.0000	231.0000	195.2369	-	-
UFF ENERGY STRATEGIC METALS A share class	151,747.9407	112,309.5925	12,945.0000	-	-
<b>Net asset value per unit</b>					
XL share class in EUR	47,493.36	41,460.95	40,802.57	47,867.52	50,000.00
I share class in EUR	45,178.00	39,514.12	39,035.52	45,968.37 <sup>(3)</sup>	-
R share class in EUR	901.90	792.24	789.60	938.05 <sup>(4)</sup>	-
RF share class in EUR	900.51	788.01	779.25	918.57 <sup>(5)</sup>	-
RFC USD H share class in USD	1,138.71 <sup>(6)</sup>	986.82 <sup>(7)</sup>	955.16 <sup>(8)(9)</sup>	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	112.48	98.80	98.51 <sup>(10)</sup>	-	-
<b>Distribution per unit on net capital gains and losses (including advances)</b>					
in EUR	-	-	-	-	-
<b>Distribution per unit on the net income (including advances)</b>					
in EUR	-	-	-	-	-
<b>Tax credit per unit transferred to bearer (individuals)</b>					
XL share class in EUR	-	-	-	-	-
I share class in EUR	-	-	-	-	-
R share class in EUR	-	-	-	-	-

## Changes in net assets (continued)

	30/06/2025	31/12/2024	29/12/2023	30/12/2022 <sup>(1)</sup>	27/01/2022 <sup>(2)</sup>
RF share class in EUR	-	-	-	-	-
RFC USD H share class in EUR	-	-	-	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	-	-	-	-
<b>Accumulation per unit</b>					
XL share class in EUR	-	2,840.68	-6,528.17	-3,311.03	-
I share class in EUR	-	2,560.55	-6,410.11	-6,974.69	-
R share class in EUR	-	44.48	-137.42	-91.35	-
RF share class in EUR	-	50.29	-128.83	-140.15	-
RFC USD H share class in EUR	-	142.09	-149.53	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	5.52	-4.65	-	-

(1) First financial year

(2) Creation date

(3) The I share class was created on 03/05/2022 with a nominal value of EUR 50,000.00.

(4) The R share class was created on 08/06/2022 with a nominal value of EUR 1,000.00.

(5) The RF share class was created on 03/05/2022 with a nominal value of EUR 1,000.00.

(6) The exchange value of the net asset value (in USD) is EUR 970.06.

(7) The exchange value of the net asset value (in USD) is EUR 952.99.

(8) The exchange value of the net asset value (in USD) is EUR 864.67.

(9) The RFC USD H share class was created on 17/03/2023 with a nominal value of USD 1,000.00, with an exchange value of EUR 939.36.

(10) The U share class was created on 05/09/2023 with a nominal value of EUR 100.00.

## Securities portfolio

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	74.79	65.44
Equities	-	-
Bonds	-	-
Debt securities	74.79	65.44
BTF 0% 03/09/2025	4.96	4.34
BTF 0% 06/08/2025	22.53	19.71
BTF 0% 09/07/2025	14.21	12.43
BTF 0% 20/08/2025	2.13	1.86
BTF 0% 23/07/2025	1.07	0.93

## Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
BTF ZCP 17/09/2025	2.12	1.86
EUROPEAN 0% 05/09/2025	10.63	9.30
EUROPEAN UNION BILL 0% 04/07/2025	5.26	4.60
SOU BELGIUM PRE 20250710 0	8.70	7.62
SOU BELGIUM PRE 20250911 0	3.19	2.79
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	9.41	8.23
Variable capital UCI	9.41	8.23
OFI INVEST ESG LIQUIDITES D	9.41	8.23
Equities	-	-
Bonds	-	-
Debt securities	-	-

## Indication of movements occurring in the composition of the securities portfolio, during the reference period

Securities portfolio information	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	505,240,443.98	513,000,000.00
Equities	-	-
Bonds	-	-
Debt securities	505,240,443.98	513,000,000.00

## Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Securities portfolio information	Movements (as an amount)	
	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	47,855,029.10	45,700,962.37
Variable capital UCI	47,855,029.10	45,700,962.37