

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest Energy Strategic Metals XL SHARE • ISIN: FR0014005WK6  
 Sub-fund of the Global SICAV fund

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe  
 A société anonyme (public limited company) with a Board of Directors - 22, rue Vernier - 75017 Paris  
 Call +33 1 40 68 12 94 for more information, or go to our website: <http://www.ofi-invest-am.com>.

The French Financial Markets Authority (Autorité des marchés financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.  
 Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This PRIIPS is authorised for marketing in Germany, Austria, Portugal, Italy, Spain and Luxembourg, and regulated by the German Federal Financial Supervisory Authority (BAFIN), the Austrian Financial Market Authority (FMA), the Portuguese Securities Market Commission (CMVM), the Italian Companies and Exchange Commission (CONSOB), the Spanish National Securities Market Commission (CNMV) and the Luxembourg Financial Sector Supervisory Commission (CSSF).

Date of production of the Key Information Document: 10/04/2024

## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-Fund (hereinafter the "Sub-Fund").

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

**Objectives:** This key information document only sets out the objectives of the Ofi Invest Energy Strategic Metals sub-fund of the Global SICAV fund.

As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.

The management objective is to offer shareholders exposure to the following metals: Aluminium, Lead, Palladium, Platinum, Silver, Nickel, Zinc and Copper, in line with the management strategy and the UCI's name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index can be taken to represent a basket of futures on these metals. The Sub-Fund will track both upward and downward fluctuations in this index.

The investment strategy involves managing exposure to the performance of these metals, which are expected to experience increased demand, based on analysis by the management team, and have therefore been selected within the Basket Energy Strategic Metals Index.

An initial buying position has been established, made up of swaps on the Basket Energy Strategic Metals Index. This index is made up of futures on the following selected metals, with the following initial allocation: 14% Aluminium, 8% Lead, 8%, 8% Palladium, 14% Platinum, 14% Silver, 14% Nickel, 14% Zinc and 14% Copper (These data are correct as at 3 January 1<sup>st</sup> 2023); they will change in line with the index methodology). The technical rebalancing of these various components within the index will be performed every quarter.

This weighting will be reviewed once a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the committee may decide to add components to the index, remove them, or change the weightings, within the limits set by the prospectus.

The committee will meet no later than November. It will put together a report on its discussions, which will be published on the company's website no later than the first week of December. Any changes to the index will be set out in detail in this report. These changes will only be put into effect on the last business day of the year.

The list of markets is not exhaustive. If investors would like more information about the index, they should contact OFI INVEST ASSET MANAGEMENT.

Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.

The Basket Energy Strategic Metals Index must comply with the following diversification rules: up to 35% maximum of assets on an underlying or a group of linked underlyings; (hereinafter "The derogatory asset")

up to 20% maximum of assets on other products or groups of linked underlyings.

Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, should the weighting of one of the metals exceed the maximum limit of 20% of the assets or 35% of the "derogatory asset", a special rebalancing will be performed, reducing the weighting of each metal to the level set for it in the most recent quarterly rebalancing. This special rebalancing will be performed over a period of ten days.

The Sub-Fund's target exposure is 100%.

The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter).

The Sub-Fund uses derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded over-the-counter. Transaction amounts for these instruments are capped at one times the asset value.

The Sub-Fund may also use financial futures to hedge the portfolio against interest-rate and/or foreign-exchange risks.

The financial futures concerned fall within the following categories: Performance swaps; interest-rate swaps, foreign-exchange swaps, index swaps, interest-rate futures, and currency futures.

**Benchmark index:** There is no benchmark index. However, for information purposes, investors can refer to the S&P GSCI INDUSTRIAL METALS TR INDEX, which can be taken to represent the investment universe for industrial metals (Bloomberg code: SPGSINTR). Please note that the S&P GSCI INDUSTRIAL METALS TR index, which is used for comparison purposes, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is always exposed, which may result in differences in performance.

**Subscription and redemption procedures:** Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day worked in Paris, with the exception of half trading days in London and public holidays in France, the USA and the United Kingdom, and is dated that same day.

**Intended retail investors:** This XL share class in the Sub-Fund is aimed at all subscribers with a minimum initial subscription amount of €15,000,000, who are looking to boost their savings through futures markets for the following metals: Aluminium, Lead, Palladium, Platinum, Silver, Nickel, Zinc and Copper. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

**Recommendation:** the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

**Depository:** SOCIETE GENERALE

Further information (prospectus, annual report and the half-yearly report), along with information on other share classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management  
 Direction Juridique  
 22, rue Vernier - 75017 Paris - France

The Sub-Fund's net asset value is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



Lowest risk

Highest risk

**!** The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class; in other words, the potential losses from future performance of the product are medium, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Sub-Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

### Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over a one-year period and over the recommended holding period. They are calculated based on a past performance record of at least ten years. If the past performance record is not long enough, it will be supplemented with assumptions used by the Management Company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Example Investment: €10,000		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	<b>What you might get back after costs</b>	3 932 €	3 020 €
	Average return each year	-60.68 %	-21.29 %
Unfavourable	<b>What you might get back after costs</b>	6 879 €	7 418 €
	Average return each year	-31.21 %	-5.78 %
Moderate	<b>What you might get back after costs</b>	10 249 €	12 333 €
	Average return each year	2.49 %	4.28 %
Favourable	<b>What you might get back after costs</b>	14 781 €	18 905 €
	Average return each year	47.81 %	13.58 %

The scenarios are based on an investment (compared to a history of established net asset values cumulated with a market index deemed relevant, detailed on the Management Company's website) carried out:

- between 31/03/2022 and 31/07/2023 for the unfavourable scenario;
- between 30/09/2017 and 30/09/2022 for the moderate scenario;
- between 31/05/2016 and 31/05/2021 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0% annual return);
- For the other holding periods the product performs as shown in the moderate scenario.

**Costs over time (for an investment of €10,000):**

	If you exit after 1 year	If you exit after 5 years
Total costs	€262	€598
Annual cost impact (*)	2.64%	1.09% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 5.37% before costs and 4.28% after costs.

**Composition of Costs**

One-off costs upon entry or exit	Annual cost impact if you exit after 1 year.	
Entry costs	2.0% maximum of the amount you pay in when entering this investment. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit costs	There are no exit costs for this product.	None
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.50%. This is an estimate based on actual costs over the last financial year ended at the end of December 2022. This figure may vary from one financial year to the next.	€49
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€13
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	None

**How long should I hold the UCI and can I take money out early?**

**Recommended holding period:** 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

**How can I complain?**

For any complaint relating to the Sub-Fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi invest Asset Management - 22 Rue Vernier - 75017 Paris - France
- or by e-mail directly at the following address: [contact.clients.am@ofi-invest.com](mailto:contact.clients.am@ofi-invest.com) or on the website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via the following link: [www.amf-france.org](http://www.amf-france.org) (mediation section) or write to the following address: Médiateur de l'AMF, Autorité des marchés financiers, 17 place de la Bourse, 75082 Cedex 02.

**Other relevant information**

**SFDR categorisation:** Article 8

The Sub-Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: <https://www.ofi-invest-am.com/en/sustainable-finance>.

Information about the past performance of the Sub-Fund presented over five years, along with calculations of past performance scenarios, is available at: <https://www.ofi-invest-am.com/en/produits>

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-Fund prospectus.