

# Ofi Invest ESG Monétaire

Monthly Factsheet - Money Market Cash - February 2024



## Investment Policy :

The Fund's objective is to provide investors with a short-term return in excess of ESTER. In particular, selection is based on a process that takes into account issuers' responsibility. The Fund is designed for institutional investors wishing to secure a higher return on their cash than the overnight rate, combining flexibility of use with minimal risk. One of the sources of the Fund's outperformance will be lengthening the maturity of investments.

Registered in :



## Key Figures as of 29/02/2024

Net Assets of the unit (EUR M):	104 033,72
Total Net Asset (EUR M):	3 914,64
Annualised Return YTD:	ESTR +21 bps
WAM < 183d	10 days
WAL < 365d	130 day(s)
10 years tracking error	0,09%

## Characteristics

ISIN Code:	FR0011381227
Ticker:	MACIOFI FP Equity
AMF classification:	VNAV
Europerformance classification:	Money Market Cash
Benchmark <sup>(1)</sup> :	Compounded ESTR
Management company:	Ofi Invest Asset Management
Main risks:	Risk of capital and performance Market risk: credit and fixed income
Fund manager(s):	Emir Hadzic - Daniel Bernardo
Legal form:	French FCP (Mutual Fund, UCITS V)
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	16/11/2009
Recommended investment horizon:	6 - 12 months
Valuation:	Daily
Subscription cut off:	D at 12:00
Redemption cut off:	D at 12:00
Settlement:	D+1
Subscription fees:	None
Redemption fees:	None
Outperformance fees:	15% above Benchmark + 5bp
Management fees and other administrative and operating expenses:	0,05%
Custodian:	SOCIETE GENERALE PARIS
Administrative agent:	SOCIETE GENERALE SECURITIES SERVICES NAV

(1) Benchmark: Compounded ESTR

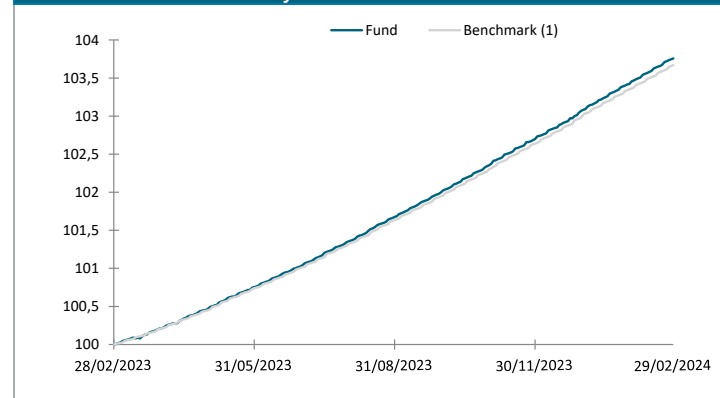
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Paying Agents : **Italy & Portugal** : Registered for distribution to institutional investors only.

Paying and Information Agent : Raiffeisen Bank International AG, Otto Wagner Platz 5 1090 Wien

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## 1 year cumulative return

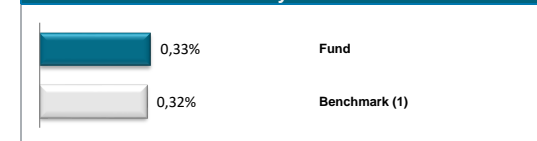


## Risk Profile

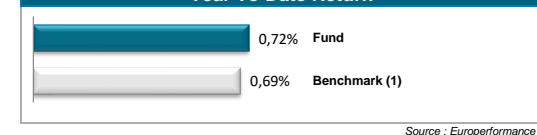
Niveau :

1 2 3 4 5 6 7

## Monthly return



## Year To Date Return



## Return & Volatility

	3 years (cum.)		2 years (cum.)		1 year		YTD		6 months	3 months
	Perf.	Volat.	Perf.	Volat.	Perf.	Volat.	Perf.	Volat.	Perf.	Perf.
Ofi Invest ESG Monétaire	3,85%	0,27%	4,37%	0,25%	3,76%	0,08%	0,72%	-	2,05%	1,03%
Benchmark <sup>(1)</sup>	3,60%	0,26%	4,15%	0,24%	3,67%	0,06%	0,69%	-	2,00%	1,00%

Source : Europerformance

## Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Benchmark
2019	-0,01%	0,01%	0,00%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,01%	-0,02%	-0,02%	-0,12%	-0,35%
2020	-0,02%	-0,03%	-0,48%	0,00%	0,05%	0,11%	0,08%	0,01%	0,03%	0,01%	-0,02%	-0,02%	-0,28%	-0,42%
2021	-0,03%	-0,03%	-0,04%	-0,04%	-0,04%	-0,04%	-0,03%	-0,05%	-0,04%	-0,04%	-0,05%	-0,03%	-0,46%	-0,52%
2022	-0,05%	-0,06%	-0,04%	-0,04%	-0,05%	-0,09%	-0,01%	0,07%	0,00%	0,06%	0,13%	0,13%	0,07%	0,02%
2023	0,20%	0,20%	0,21%	0,22%	0,30%	0,27%	0,31%	0,33%	0,30%	0,36%	0,35%	0,34%	3,43%	3,32%
2024	0,36%	0,33%											0,72%	0,69%

Source : Europerformance

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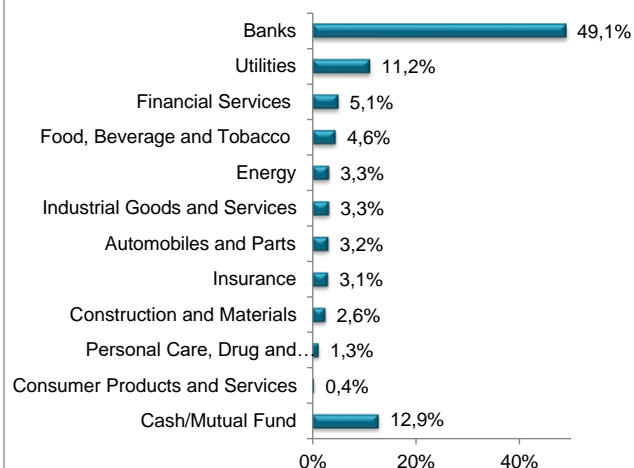
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# Ofi Invest ESG Monétaire

Monthly Factsheet - Money Market Cash - February 2024

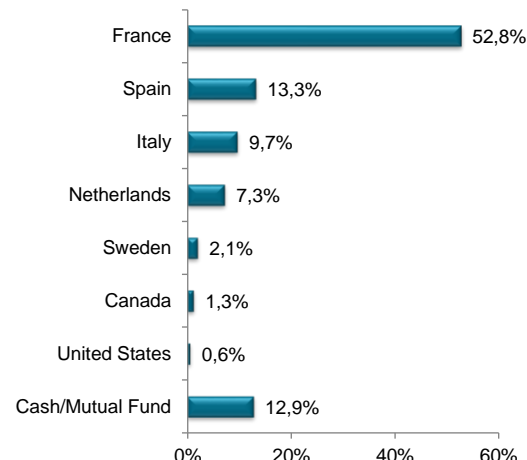


## Sector breakdown <sup>(1)</sup>



Source : Ofi Invest AM

## Geographical breakdown



Source : Ofi Invest AM

## Asset management strategy

The OFI INVEST ESG MONÉTAIRE portfolio mainly consists of NeuCP, ECP and fixed-rate treasury bonds, which account for 91.3% of net assets or around €3,581 million, with maturity equal to 149 days. Meanwhile, the long portion of the portfolio (FRNs and NeuMTNs) represents 0.6% or €23.5 million, with maturity close to 47 days.

The portfolio's average term to maturity is 130 days.

The proportion of investments maturing between one and 30 days is 33.5%. The most highly represented sector is banking, which accounts for 50.9% of net assets, followed by utilities at 11.2%.

Exposure to peripherals is 23%.

The fund's SRI coverage ratio is 98.9%.

SRI criterion 1 – female board members: 92.8% coverage; score of 42.02, vs. 36.94 for the universe as a whole.

SRI criterion 2 – issues financed: 94.21% coverage; score: 30.25, vs. 87.44 for the universe as a whole (lower scores are better).

**The OFI INVEST ESG MONÉTAIRE portfolio is currently returning around €STR + 19 bps (on a YTM basis).**

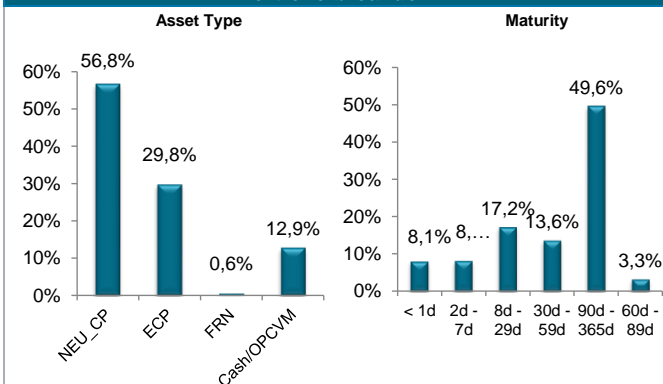
The fund's net assets at the month-end stood at **€3,915 million**.

OFI INVEST ESG MONÉTAIRE has delivered an annualised year-to-date return of 4.13%, compared with 3.92% for compounded €STR over the same period, **equating to €STR + 21 bps, and is ranked seventh out of 63 funds** in the Eurozone Regular Treasury category (source: Europerformance).

The fund generated an annualised monthly return of 4.11%, equating to €STR + 19 bps. For reference, **OFI INVEST ESG MONÉTAIRE is ranked sixth out of 55 funds over a three-**

Emir Hadzic - Daniel Bernardo - Fund Managers

## Portfolio breakdown

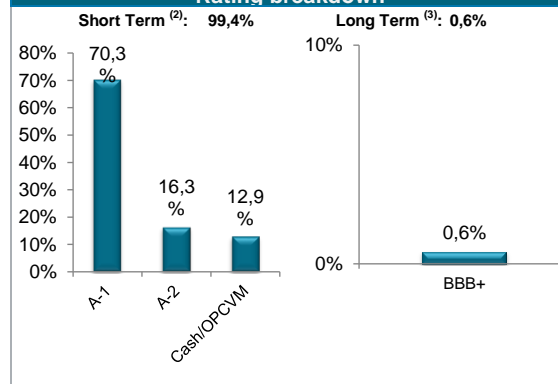


Source : Ofi Invest AM

(1) ICB Classification (level 2)

(2) Short Term: maturity at purchase < 1 year

## Rating breakdown <sup>(4)</sup>



Source : Ofi Invest AM

(3) Long Term: maturity at purchase > 1 year

## Top 10

Name	Weight
BPCE GROUPE	9,58%
CREDIT AGRICOLE GROUPE	8,72%
CONFEDERATION NATIONALE DU CRE	7,46%
BNP PARIBAS	4,97%
LA BANQUE POSTALE	4,45%
BBVA (BANCO BILBAO VIZCAYA ARGENTARI)	3,78%
ING GROUPE	3,65%
SANTANDER CONSUMER FINANCE	3,49%
EDF	2,99%
INTESA SAN PAOLO	2,98%
<b>TOTAL</b>	<b>52,08%</b>

Source : Ofi Invest AM

(4) Minimum ratings : High credit quality (internal analysis, cf. "CRA" directive)

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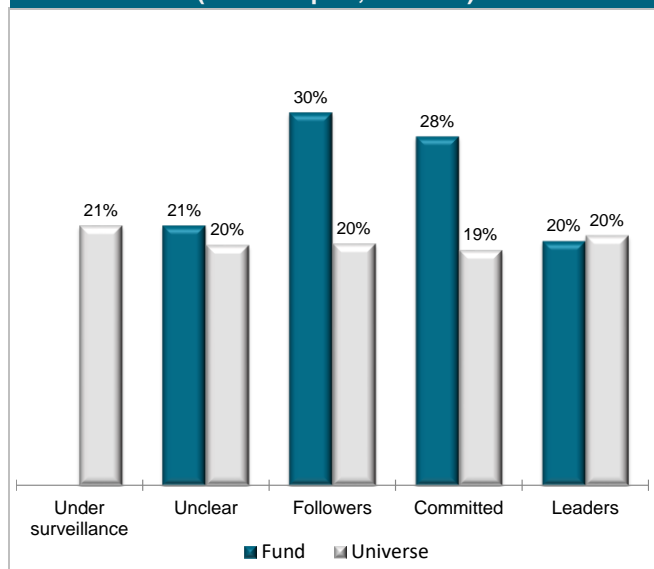
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# Ofi Invest ESG Monétaire

Monthly Reporting - February 2024



## SRI assessment of the fund\* (Covered part, rebased)



Fund covered to (1) : 98.87%

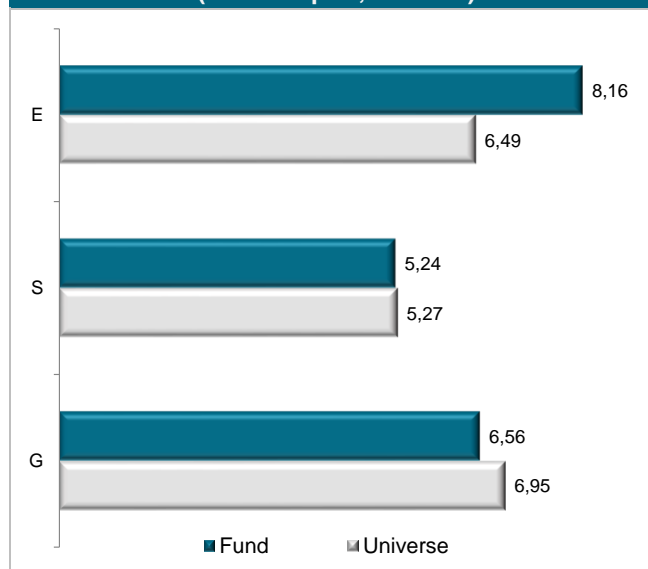
Universe covered to : 99.87%

**Breakdown by SRI category:** under OFI's SRI methodology, corporate issuers are subjected to non-financial analysis based on the key issues facing each sector. Companies are then compared among themselves and classified into five categories.

(1) Without cash

Universe : Categ ISR MONETAIRE restraint

## Scores for each ESG area\* (Covered part, rebased)



Fund covered to (2) : 96.25%

Universe covered to : 88.84%

ESG : Environmental, Social and Governance

(2) Without cash and OPCVM

## Emissions financed (tCO2eq/€m) (Covered part, rebased)



Fund covered to (2) : 94.21%

Universe covered to : 93.8%

**Emissions financed:** emissions generated indirectly by an investor by the companies that investor finances. These are calculated as follows: amount of holding x company's total carbon emissions / company's total liabilities (€m). They are expressed in metric tons of CO2 equivalent per million euros invested.

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