

Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SICAV - Ofi Invest ESG Global Convertible Bond CLASS GI C EUR - ISIN: LU2075187869

SICAV sub-fund Global Fund

UCI managed by OFI INVEST LUX - 10-12, boulevard Roosevelt - L-2450 Luxembourg - LUXEMBOURG

For more information, please contact our Sales Department on +352/27 20 35 - 1 or via the following email address: contact.clients.am@ofi-invest.com or visit www.ofi-invest-am.com.

The CSSF is responsible for monitoring OFI INVEST LUX with regard to this key information document.
OFI INVEST LUX is approved by the Commission de Surveillance du Secteur Financier (CSSF)

This PRIIPS is authorized for marketing in Luxembourg and regulated by CSSF

KID published: 02/01/2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The shares are a class of shares (the "Shares") in Ofi Invest ESG Global Convertible Bond (the "Sub-Fund"), a sub-fund of OFI Fund (the "Fund"). The Fund is organised as a public limited company (société anonyme) governed by the Luxembourg law of 10 August 1915 concerning commercial companies, as amended (the "1915 Law") and is an investment company with variable capital (société d'investissement à capital variable). The Fund qualifies as an undertaking for collective investment in transferable securities (UCITS) within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law"). The Fund has appointed Ofi Invest Lux as its management company (the "Management Company").

The Sub-Fund is a sub-fund of an investment fund, whose performance will depend on the performance of its portfolio as further described in the section "Objectives" of this KID.

Term

The Fund was incorporated on 19 December 2016. The Fund and the Sub-Fund were incorporated for an unlimited duration. The Fund can be dissolved, at any time, by a resolution of the general meeting of shareholders when two-thirds of the shareholders vote in favor of the dissolution and where at least half of the share capital is present or represented, as further outlined in the articles of incorporation of the Fund (the "Articles"). The PRIIP Manufacturer cannot terminate the Fund, Sub-Fund or the Shares unilaterally.

Objectives

The objective of this Sub-Fund is to outperform its reference benchmark the Refinitiv Convertible Bond Global Focus Hedged Index (ticker Bloomberg UCBIFX14 Index) (the "Benchmark") by investing mainly in convertible bonds and synthetic convertible bonds listed or dealt in on regulated markets or other regulated markets in the world.

In order to achieve its investment objective, this Sub-Fund will base its investments on fundamental financial and extra-financial research in the selection of individual securities for long term positions.

The consideration of material Environmental, Social and Governance ("ESG") issues is incorporated into the investment analysis and decision-making processes in order to better assess investment opportunities and manage risk with a view toward generating sustainable, long-term returns. Examples of ESG factors include: carbon emissions, water scarcity, waste management, biodiversity.

As part of the securities selection process, the investment manager shall exclude from the eligible investment universe of the Sub-Fund the 20% of securities which do not have the best sustainable and social responsible investments ratings compared to the other securities which have been selected, and shall monitor this 20% ratio on a daily basis. At least 90% of the portfolio holdings will undergo a sustainability analysis following ESG criterion.

Investors should be aware of, and prepared to accept, that for sub-funds that have a sustainable management process, this process is based on using a proprietary model to determine ESG scoring. There is a risk that this model is not efficient. The performance of those Sub-Funds may therefore be below the management objective.

The Sub-Fund will be actively managed and the investment manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the investment objective and policy. The Sub-Fund will use the Benchmark as a reference benchmark.

The Benchmark will be used as an indicator to measure past performance of the Sub-Fund and in the calculation of outperformance fees.

The investment manager will also use its full discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities.

The investment strategy implies that the portfolio holdings may deviate from the Benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Sub-Fund can outperform the Benchmark.

This Sub-Fund promotes environmental and/or social characteristics in the sense of Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector as detailed in the Fund's prospectus.

Income arising from the Sub-Fund is reinvested.

You can buy, sell, and convert this share class from the registrar and transfer agent or the principal distributor on a daily basis (on any dealing day, i.e., on which banks in Luxembourg are open for banking business).

Taking into account 3 years holding period and the characteristics of the investments, the performance of the Sub-Fund therefore depends on the performance of the investments over time. A positive performance of the investments will lead to a positive performance of the Sub-Fund. Equally, a negative performance of the investments will cause a negative performance of the Sub-Fund.

Société Générale Luxembourg has been appointed as the depositary bank of the Fund (the "Depositary").

For further information about the Sub-Fund, please visit our website on www.ofi-invest-am.com, where you can obtain a copy of the prospectus (available in English) and annual report (available in English), free of charge. Our website also provides other information not contained in the above documents such as Share prices.

The investor may switch into share of another share class of the Sub-Fund or another sub-fund of the Fund. Further information can be found in the chapter 16 of the Fund's prospectus.

Periodic reports and the prospectus, as further outlined in the section "Other information" below, are prepared for the Fund as a whole.

The assets and liabilities of the Sub-Fund are segregated from the other sub-funds of the Fund by law. However, the assets and liabilities of the Shares are not segregated from the assets and liabilities of the other classes of shares of the Sub-Fund.

Intended Retail Investor

The Shares are intended for institutional investors who (i) have sufficient past experience and theoretical knowledge of this kind of investment allowing them to assess the risk of investing in this kind of product, (ii) have a medium/long-term investment horizon of 3 years and (iii) have sufficient resources to be able to bear the loss of their entire capital when investing in the Shares. The need of institutional investor to be able to bear the loss of their entire investment is due to several risks including market and credit risk, which can significantly impact your return on investment. These risks are further described in the section "What are the risks and what could I get in return?" below. Investors should be willing to assume a risk of 4 out of 7, which is a medium risk.

What are the risks and what could I get in return?

Risk indicator



We have classified this product as 3 out of 7, which is between Low and medium risk class; in other words, the potential losses from future performance of the product are at the low and medium level, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance Scenarios

Scenarios		1 year	Recommended Holding Period
Stress scenario	What you might get back after cost Average return each year	7668.00€ -23.32%	5656.93€ -17.3%
Unfavorable scenario	What you might get back after cost Average return each year	7981.69€ -20.18%	5656.93€ -17.3%
Medium scenario	What you might get back after cost Average return each year	10325.13€ 3.25%	10908.23€ 2.94%
Favorable scenario	What you might get back after cost Average return each year	13339.71€ 33.40%	13454.70€ 10.40%

This table shows the amounts you could get back over the recommended holding period, according to various scenarios, assuming you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.

The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment. and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Where applicable: You are unable to cash in this product, or cannot do so easily. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period/maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the PMC is unable to pay out?

OFI INVEST LUX is a Portfolio Management Company approved and supervised by Commission de Surveillance du Secteur Financier (CSSF). OFI INVEST LUX complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST LUX, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).

Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs. The amounts shown here are the cumulative costs of the product itself for different holding periods (except for UCIs with a recommended holding period of less than one year). They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Scenario investment [10 000 EUR]	If you exit after 1 year	If you exit after the recommended holding period
Total Costs	254.67€	597.61€
Impact on yield (RIY) per year	2.61%	1.89%

Breakdown of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories

It shows the impact on return each year.

One-off costs (distribution costs, structuring costs, marketing costs, subscription costs (including taxes))	Entry costs	1%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit Costs	N/A	The impact of the costs of exiting your investment when it matures.
Recurring costs (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Portfolio transaction costs	0.34%	The impact of the costs incurred when we buy and sell investments underlying the product.
	Other recurring costs	1.16%	The impact of the costs that we charge each year for managing your investments and the costs set out in Section II.
Incidental costs (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance Fees	0%	The impact of the performance fee. We deduct this fee from your investment if the product outperforms its benchmark

How long should I hold the UCI and can I take my money out early?

Recommended holding period: 3 years

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

How can I make a complaint?

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST LUX.

Either by post: OFI INVEST LUX - 10-12, boulevard Roosevelt - L-2450 Luxembourg – Luxembourg
Or directly via the website at the following address: contact.clients.am@ofi-invest.com

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the CSSF via the following link:
<https://reclamations.apps.cssf.lu/>

or write to the following address: Commission de Surveillance du Secteur Financier, Département Juridique CC, 283, route d'Arlon, L-2991 Luxembourg.

Other relevant information

For more details about the product, you can visit the website: www.ofi-invest-am.com

Under the applicable regulations, OFI INVEST LUX undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.

OFI INVEST LUX can also provide you with the UCI's latest annual report, half-yearly brochure and net asset value.

Information on the UCI's past performance is available at the following address: <https://www.ofi-invest-am.com/funds>