

A Mutual Fund (Fonds Commun de Placement – FCP)
under French law

UCITS covered by
Directive 2009/65/EC

OFI INVEST HIGH YIELD 2029

Half-yearly report as at 30 June 2025

Marketer: **OFI INVEST AM**

Management Company: **OFI INVEST AM**

Depository and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Statutory auditor: **PricewaterhouseCoopers Audit**

Ofi invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Société Anonyme à Conseil d'Administration

(Limited Liability Company with a Board of Directors) with capital of

€71,957,490 – Paris Trade and Companies Register 384 940 342



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

The Ofi Invest High Yield 2029 Fund performed neither securities financing transactions nor total return swaps over the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	470,446,420.42
Bank assets	18,966.18
Other assets held by the UCITS	13,257,403.45
Total assets held by the UCITS	483,722,790.05
Financial accounts and Borrowing	-
Financial instruments and payables	-315,481.38
Total liabilities	-315,481.38
Net asset value	483,407,308.67

Changes in net assets

	30/06/2025	31/12/2024 ⁽¹⁾	05/02/2024 ⁽²⁾
NET ASSETS			
in EUR	483,407,308.67	349,524,519.73	20,003,000.00
Number of securities			
A unit class	593,732.0000	447,439.0000	10.0000
AFER HIGH YIELD 2029 unit class	3,654,729.0000	2,771,194.0000	10.0000
RC unit class	64,550.6642	45,840.8341	10.0000
RD unit class	10.0000	10.0000	-
AFER GENERATION HIGH YIELD 2029 unit class	111,127.0000	10.0000	-
RFC unit class	554.0000	260.0000	-
XL unit class	-	-	20,000.0000
Net asset value per unit			
A unit class in EUR	108.84	106.71	100.00
AFER HIGH YIELD 2029 unit class in EUR	109.49	107.12	100.00
RC unit class in EUR	109.05	106.83	100.00
RD unit class in EUR	106.34	106.13 ⁽³⁾	-
AFER GENERATION HIGH YIELD 2029 unit class in EUR	103.47	101.04 ⁽⁴⁾	-
RFC unit class in EUR	104.04	101.72 ⁽⁵⁾	-
XL unit class in EUR	-	-(6)	1,000.00

Changes in net assets (continued)

	30/06/2025	31/12/2024 ⁽¹⁾	05/02/2024 ⁽²⁾
Distribution per unit on net capital gains and capital losses (including advances)			
in EUR	-	-	-
Distribution per unit on the net income (including advances)			
RD unit class			
in EUR	-	1.95	-
Date of distribution	-	15/05/2025	-
Tax credit per unit transferred to bearer (individuals)			
A unit class in EUR	-	-	-
AFER HIGH YIELD 2029 unit class in EUR	-	-	-
RC unit class in EUR	-	-	-
RD unit class in EUR	-	-	-
AFER GENERATION HIGH YIELD 2029 unit class in EUR	-	-	-
RFC unit class in EUR	-	-	-
XL unit class in EUR	-	-	-
Accumulation per unit			
A unit class in EUR	-	-2.22	-
AFER HIGH YIELD 2029 unit class in EUR	-	-1.83	-
RC unit class in EUR	-	-2.09	-
RD unit class in EUR	-	-2.95	-
AFER GENERATION HIGH YIELD 2029 unit class in EUR	-	0.05	-
RFC unit class in EUR	-	0.24	-
XL unit class in EUR	-	-	-

(1) First financial year

(2) Creation date

(3) The RD unit class was created on 12/03/2024 with a nominal value of EUR 100.00.

(4) The AFER GENERATION HIGH YIELD 2029 unit class was created on 15/11/2024 with a nominal value of EUR 100.00.

(5) The RFC unit class was created on 16/10/2024 with a nominal value of EUR 100.00.

(6) The XL unit class was removed on 11/07/2024.

Securities portfolio

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	97.32	97.26
Equities	-	-
Bonds	97.32	97.26
AIR FRANCE KLM 4.625% 23/05/2029	0.11	0.11
AIR FRANCE KLM 8.125% 31/05/2028	0.68	0.68
AKELIUS RESIDENTIAL PROP 1.125% 11/01/2029	0.60	0.59
ALLWYN ENTERTAINMENT FIN 7.25% 30/04/2030	1.34	1.34
ALSTRIA OFFICE REIT AG 1.50% 15/11/2027	1.20	1.20
ALTAREA 1.75% 16/01/2030	1.24	1.24
AMVER FINCO PLC 6.625% 15/07/2029	1.20	1.20
AROUNDTOWN SA 1.45% 09/07/2028	0.74	0.74
AROUNDTOWN SA 4.80% 16/07/2029	0.43	0.43
ASMODEE GROUP AB 5.75% 15/12/2029	0.75	0.75
AUTOSTRAD PER L ITALIA 1.875% 26/09/2029	0.28	0.28
AVANTOR FUNDING INC 3.875% 15/07/2028	1.10	1.10
AVIS BUDGET FINANCE PLC 7.0% 28/02/2029	1.23	1.23
AZELIS GROUP NV 5.75% 15/03/2028	1.19	1.19
BARRY CALLEBAUT SVCS 4% 14/06/2029	0.52	0.52
BARRY CALLEBAUT SVCS NV 3.75% 19/02/2028	0.25	0.25
BEL SA 4.375% 11/04/2029	0.54	0.54
BELDEN INC 3.875% 15/03/2028	0.98	0.98
BELRON UK FINANCE PLC 4.625% 15/10/2029	1.13	1.13
BENTELER INTERNATIONAL A 9.375% 15/05/2028	1.17	1.17
BOELS TOPHOLDING BV 6.25% 15/02/2029	0.99	0.99
CECONOMY AG 6.25% 15/07/2029	1.29	1.28
CELLNEX FINANCE CO SA 1.5% 08/06/2028	0.08	0.08
CIE PLASTIC OMNIUM SE 13/03/2029	1.19	1.19
CMA CGM SA 5.5% 15/07/2029	1.27	1.27
CONSTELLIUM SE 3.125% 15/07/2029	1.26	1.26
COTY INC 5.75% 15/09/2028	0.79	0.79
CPI PROPERTY GROUP SA 7% 07/05/2029	1.19	1.19
CROWN EURO HOLDINGS 5% 15/05/2028	0.41	0.41
CTP NV 1.25% 21/06/2029	0.43	0.43
CURRENTA GROUP HOLDINGS 5.5% 15/05/2030	1.24	1.24
DANA FINANCING LUX SARL 3% 15/7/2029	1.15	1.15
DERICHEBO 2.25% 15/07/2028	0.71	0.71
DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	0.15	0.15
DOMETIC GROUP AB 2% 29/09/2028	1.24	1.24
DUFY ONE BV 3.375% 15/04/2028	0.27	0.27
ELIS SA 1.625% 03/04/2028	0.10	0.10
ELO SACA 6% 22/03/2029	0.92	0.92
EUROFINS SCIENTIFIC SE 4% 06/07/2029	0.50	0.50
EUTELSAT SA 9.75% 13/04/2029	1.21	1.21

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
FASTIGHETS AB BALDER 1.0% 20/01/2029	0.73	0.73
FLUTTER TREASURY DAC 5% 29/04/2029	0.94	0.94
FNAC DARTY SA 6.0% 01/04/2029	1.04	1.04
FORD MOTOR CREDIT CO LLC 4.44% 14/02/2030	1.22	1.21
FORVIA SE 5.125% 15/06/2029	1.25	1.25
GETLINK SE 4.125% 15/04/2030	1.02	1.02
GRAND CITY PROPERTIES SA 0.125% 11/01/2028	0.37	0.37
GRUENTHAL GMBH 6.75% 15/05/2030	1.25	1.25
HAPAG LLOYD AG 2.5% 15/04/2028	0.40	0.40
HEIMSTADEN BOSTAD TRESRY 0.75% 06/09/2029	1.18	1.18
HOLDING D INFRASTRUCTURES DE TRANSPORT SAS 0.625% 16/09/2028	1.11	1.11
IHO VERWALTUNGS GMBH 8.75% PIK 15/05/2028	1.27	1.27
ILIAD SA 5.625% 15/02/2030	1.20	1.20
IMERYS SA 4.75% 29/11/2029	0.38	0.38
INTERNATIONAL GAME TECH 2.375% 15/04/2028	0.38	0.38
INTL CONSOLIDATED AIRLIN 3.75% 25/03/2029	0.06	0.06
IQVIA INC 2.25% 15/01/2028	0.57	0.57
ITM ENTERPRISES SASU 5.75% 22/07/2029	1.21	1.21
JAGUAR LAND ROVER AUTOMO 4.5% 15/07/2028	0.95	0.95
KS AG 4.25% 19/06/2029	0.62	0.62
LA BANQUE POSTALE 4.375% 17/01/2030	0.16	0.16
LAGARDERE SCA 4.75% 12/06/2030	0.99	0.99
LOARRE INVESTMENTS CARL 6.5% 15/05/2029	1.19	1.19
LORCA TELECOM BONDCO 4% 18/09/2027	1.12	1.12
LOXAM SAS 6.375% 31/05/2029	1.19	1.19
MAHLE GMBH 2.375% 14/05/2028	1.23	1.23
METLEN ENERGY & METALS 4% 17/10/2029	0.85	0.85
MUNDYS SPA 4.75% 24/01/2029	0.54	0.54
NEXANS SA 4.25% 11/03/2030	0.52	0.52
NEXI SPA 2.125% 30/04/2029	0.47	0.47
NISSAN MOTOR CO 3.201% 17/09/2028	0.75	0.75
NOMAD FOODS BONDCO PLC 2.5% 24/06/2028	0.96	0.96
OI EUROPEAN GROUP BV 5.25% 01/06/2029	1.32	1.32
OPTICS BIDCO SPA 1.625% 18/01/2029	1.12	1.12
ORGANON FINANCE 1 LLC 2.875% 30/04/2028	1.18	1.18
PAPREC HOLDING S 3.5% 01/07/2028	0.14	0.14
PAPREC HOLDING SA 7.25% 17/11/2029	1.07	1.07
PLAYTECH PLC 5.875% 28/06/2028	1.20	1.20
PRIMO TRITON WATER HLD 3.875% 31/10/2028	0.64	0.64
PROGROUPAG 5.125% 12/04/2029	1.24	1.24
Q PARK HOLDING I BV 5.125% 01/03/2029	1.14	1.14
RENAULT SA 2.5% 01/04/2028	0.21	0.21
REXEL SA 2.125% 15/12/2028	0.47	0.47
ROLLS ROYCE PLC 1.625% 09/05/2028	0.09	0.09

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
SAGAX AB 4.375% 29/05/2030	0.36	0.36
SAIPEM FINANCE INTL BV 4.875% 30/05/2030	1.08	1.08
SAPPI PAPIER HOLDING GMBH 3.625% 15/03/2028	1.04	1.04
SCHAEFFLER AG 3.375% 12/10/2028	0.94	0.94
SCHAEFFLER AG 4.25% 01/04/2028	0.40	0.40
SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	0.49	0.49
SECHE ENVIRONNEMENT SACA 4.5% 25/03/2030	0.81	0.81
SES SA 3.5% 14/01/2029	1.21	1.21
SIG COMBIBLOC PURCHASER 3.75% 19/03/2030	0.32	0.32
SILGAN HOLDINGS INC 2.25% 01/06/2028	0.93	0.93
SOCIETE GENERALE 1.25% 12/06/2030	0.11	0.11
SOFTBANK GROUP CORP 3.375% 06/07/2029	0.54	0.54
SOFTBANK GROUP CORP 5.375% 08/01/2029	0.76	0.76
SPIE SA 3.75% 28/05/2030	0.99	0.99
SYNTHOMER PLC 7.375% 02/05/2029	0.46	0.46
SYNTHOS SA 2.5% 07/06/2028	0.98	0.98
TDC NET AS 5.18% 02/08/2029	0.92	0.92
TELECOM ITALIA 1.625% 18/01/2029	0.55	0.55
TELENET FINANCE LUX NOTE 3.50% 01/03/2028	0.86	0.86
TELEPERFORMANCE 4.25% 2 21/01/2030	1.14	1.14
TEREOS FINANCE GROUPE I 7.25% 15/04/2028	1.21	1.21
TEVA PHARMACEUTICAL INDU 4.375% 09/05/2030	1.14	1.14
UNIBAIL RODAMCO SE 1.50% 29/05/2029	0.21	0.21
UPCB FINNACE VII 3.625% 15/06/2029	0.58	0.58
VALEO SA 1% 03/08/2028	0.08	0.08
VALEO SE 4.5% 11/04/2030	1.10	1.10
VF CORP 4.25% 07/03/2029	1.18	1.17
VGP NV 1.5% 08/04/2029	0.99	0.99
VILMORIN ET COMP 1.375% 26/03/2028	1.02	1.02
VOLVO CAR AB 4.25% 31/05/2028	0.40	0.40
VOLVO CAR AB 4.75% 08/05/2030	0.80	0.80
VONOVIA SE 0.625% 14/12/2029	0.28	0.28
WARNERMEDIA HOLDINGS INC 4.302% 17/01/2030	0.98	0.98
ZEGONA FINANCE PLC 6.75% 17/07/2029	1.32	1.32
ZF EUROPE FINANCE BV 3% 23/10/2029	1.14	1.14
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	2.20	2.20
Variable capital UCI	2.20	2.20
OFI INVEST ESG LIQUIDITES D	2.20	2.20
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Securities portfolio information	Movements (as an amount)	
	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	182,164,756.10	39,512,224.74
Equities	-	-
Bonds	182,164,756.10	39,512,224.74
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Securities portfolio information	Movements (as an amount)	
	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	249,772.50
Equities	-	-
Bonds	-	249,772.50
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	115,621,008.03	128,026,013.28
Variable capital UCI	115,621,008.03	128,026,013.28