

OFI INVEST EUROPEAN CONVERTIBLE BOND

Half-yearly report
Situation as at 30 June 2026

This document will not be audited by the statutory auditor

Management company: OFI INVEST AM
Marketer(s): OFI INVEST AM
Depositary and Custodian: SOCIETE GENERALE
Administrative and accounts management: SOCIETE GENERALE
Statutory auditor: PricewaterhouseCoopers Audit

A Société d'Investissement à Capital Variable (SICAV) under French law



TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE UCI'S ACCOUNTING CURRENCY (EUR)

During the financial year, the UCI did not perform any transactions subject to the SFTR.

SUMMARY OF THE CASES AND CONDITIONS UNDER WHICH THE CAPPING OF REDEMPTIONS WAS ESTABLISHED DURING THE PERIOD.

N/A.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	191,350,671.60
Bank assets	35,653.87
Other assets held by the UCITS	3,419,379.35
Total assets held by the UCITS	194,805,704.82
Financial accounts and Borrowing	-0.13
Financial instruments and payables	-606,349.81
Total liabilities	-606,349.94
Net asset value	194,199,354.88

Changes in net assets

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
NET ASSETS						
in EUR	194,199,354.88	173,529,034.39	163,157,644.17	162,834,700.77	163,980,074.21	209,763,325.98
Number of securities						
IC share class	807,348.7954	799,252.9800	818,590.8526	863,250.3639	987,322.8071	1,025,813.6102
ID share class	1,162,695.0000	1,162,695.0000	1,162,695.0000	1,193,145.0000	1,202,484.8506	1,229,384.8506
GI share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
RC share class	3,284.9248	2,097.3218	2,577.2088	2,701.8967	3,428.1331	6,725.8279
RF share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
VYV OBLIGATIONS CONVERTIBLES share class	211.0000	211.0000	-	-	-	-
GR share class	-	-	1.0000	1.0000	1.0000	1.0000
N-D share class	-	13,788.3389	59,470.3701	71,661.1188	115,137.6818	213,856.7276

Change in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Net asset value per unit						
IC share class in EUR	101.83	90.54	81.47	77.81	71.72	84.30
ID share class in EUR	95.95	85.30	76.94	73.48	67.74	79.63
GI share class in EUR	134.93	118.99	106.35	101.23	92.86	108.50
RC share class in EUR	121.21	108.01	97.60	93.82	86.92	102.71
RF share class in EUR	130.16	115.51	103.62	98.67	90.67	106.32
VYV OBLIGATIONS CONVERTIBLES share class in EUR	113.86	100.75 ⁽¹⁾	-	-	-	-
GR share class in EUR	-	-(2)	106.08	100.96	92.70	108.38
N-D share class in EUR	-	125.73	113.42	107.82	99.08	115.42
Distribution per unit on net capital gains and capital losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
ID share class in EUR	-	-	0.23	-	-	-
Date of distribution	-	-	16/05/2025	-	-	-
N-D share class in EUR	-	-	1.29	0.41	0.40	-
Date of distribution	-	-	16/05/2025	07/05/2024	26/05/2023	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Tax credit per unit transferred to bearer (private individuals)						
IC share class in EUR	-	-	-	-	-	-
ID share class in EUR	-	-	-	-	-	-
GI share class in EUR	-	-	-	-	-	-
RC share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
VYV OBLIGATIONS CONVERTIBLES share class in EUR	-	-	-	-	-	-
GR share class in EUR	-	-	-	-	-	-
N-D share class in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Accumulation per unit						
IC share class in EUR	-	3.43	9.48	-0.21	-0.36	-0.67
ID share class in EUR	-	-0.01	-	-0.20	-0.35	-0.63
GI share class in EUR	-	-3.60	6.64	0.25	0.20	0.28
RC share class in EUR	-	-0.50	-0.32	-0.71	-0.92	-1.32
RF share class in EUR	-	10.77	0.65	0.06	-0.15	-0.50
VYV OBLIGATIONS CONVERTIBLES share class in EUR	-	0.04	-	-	-	-
GR share class in EUR	-	-	6.52	0.19	0.15	0.25
N-D share class in EUR	-	-	-	-	-	-0.16

(1) The VYV OBLIGATIONS CONVERTIBLES share class was created on 01/12/2025 with a nominal value of EUR 100.00.

(2) The GR share class was removed on 29/12/2025.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	89.60	89.32
Equities	6.49	6.47
BE SEMICONDUCTOR INDUSTRIES NV BESI	2.07	2.06
GAZTRANSPORT ET TECHNIGAZ	2.01	2.00
PRYSMIAN SPA	0.75	0.75
SAFRAN	0.89	0.89
VOLVO AB-B SHS	0.77	0.76
Bonds	83.11	82.85
ACCOR SA 0.7% CV DIRTY 07/12/2027	1.86	1.86
AT & S AG VAR 31/12/2099	1.32	1.32
BARCLAYS PLC CV 0% 20/01/2031	5.18	5.16
BNP PARIBAS CV 0% 19/02/2031	1.65	1.65
CARA OBLIGATIONS SAS 1.5% CV 01/12/2030	2.13	2.12
CELLNEX TELECOM SA CV 0.75% 20/11/2031	1.03	1.03

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
CITIGROUP CV 0.8% 02/05/2030	2.27	2.26
CITIGROUP GLOB MKT FND L 0% CV 15/03/2028	1.31	1.30
CITIGROUP GLOBAL MARKETS CV 1% 09/04/2029	1.19	1.19
DELIVERY HERO AG CV 3.25% 21/02/2030	1.60	1.60
DEUTSCHE LUFTHANSA AG CV 0% 10/09/2032	2.41	2.41
DIAIM 0% CONVERTIBLE BOND 05/05/2028	1.70	1.69
ELIS SA CV 2.25% 22/09/2029	1.16	1.15
ENI SPA 2.95% CV 14/09/2030	2.09	2.08
EURONEXT NV 1.5% CV 30/05/2032	1.34	1.34
EXAIL TECHNOLOGIES SA BV 4% 31/12/2099	2.56	2.56
FERROVIAL SE CV 0.78% 20/05/2031	1.57	1.57
GLOBALWAFERS GMBH 1.50% 23/01/2029	1.45	1.45
IBERDROLA 1.5% CV 27/03/2030	3.56	3.54
JPMORGAN CHASE FINANCIAL 0.50% CV 27/03/2030	2.05	2.05
LEG PROPERTIES BV 1.0% CV 04/09/2030	2.91	2.90
LEGRAND SA CV 23/06/2033	2.69	2.68
MTU AERO ENGINES AG 0% CV 15/07/2033	2.62	2.62
PHARMING NV 4.5% CV 25/04/20229	1.60	1.59
QIAGEN NV CV 04/09/2032	3.57	3.56
QIAGEN NV CV 2.50% 10/09/2031	1.37	1.37
RAG STIFTUNG CV 2.25% 28/11/2030	2.85	2.84
REDCARE PHARMACY NV CV 1.75% 16/04/2032	1.49	1.49
REXEL SA CV 1% 13/05/2031	0.75	0.75
SAIPEM SPA CV 2.87% 11/09/2029	1.71	1.71
SALZGITTER AG CV 3.375% 22/10/2032	2.38	2.37
SCHNEIDER ELECTRIC SE 1.25% CV 23/9/2033	2.35	2.34
SCHNEIDER ELECTRIC SE CV 0.25% 30/09/2034	1.57	1.57
SCHNEIDER ELECTRIC SE CV 1.625% 28/06/2031	3.03	3.03
SNAM SPA CV 1.75% 14/01/2031	1.91	1.90
SPIE SA 2% CV 17/01/2028	1.62	1.62
VEOLIA ENVIRONMENT SA CV 0.75% 02/01/2031	1.99	1.98
VINCI SA 0.75% CV 04/03/2031	1.22	1.22
VINCI SA CV 0.70% 18/02/2030	2.79	2.78
VOESTALPINE AG 2.75% CV 28/04/2028	1.50	1.49
VONOVIA SE CV 0.875% 20/05/2032	1.76	1.76
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	8.94	8.91
Equities	-	-
Bonds	8.94	8.91
STILLWATER MINING CO 4.25% CV 28/11/2028	1.67	1.67
STMICROELCTRONICS NV CV 0% 23/06/2031	3.65	3.64
STMICROELECTRONICS NV CV .625% 23/06/2033	3.61	3.60
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	1.24	1.24
Variable capital UCI	1.24	1.24
OFI INVEST ESG LIQUIDITES C/D	1.24	1.24
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	52,162,131.57	51,952,534.01
Equities	6,129,675.20	6,518,891.45
Bonds	46,032,456.37	45,433,642.56
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	13,925,965.23	14,995,694.98
Equities	-	-
Bonds	13,925,965.23	14,995,694.98
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	39,079,468.09	42,683,874.80
Variable capital UCI	39,079,468.09	42,683,874.80

The impact of outperformance fees

IC share class	
Actual amount of fees charged	0.00
Percentage of fees calculated	0.62
ID share class	
Actual amount of fees charged	0.00
Percentage of fees calculated	0.61
RC share class	
Actual amount of fees charged	0.00
Percentage of fees calculated	0.54
RF share class	
Actual amount of fees charged	0.00
Percentage of fees calculated	0.64
N-D share class	
Actual amount of fees charged	0.00
Percentage of fees calculated	0.27