

## Objective

This document provides you with key information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Ofi Invest ISR Actions Japon – XXL H Unit • ISIN: FR0013340841

This UCI is managed by Ofi invest Asset Management (Aéma Groupe), a Public Limited Company with a Board of Directors, 22 rue Vernier, 75017 Paris

Call +33 (1) 40 68 17 10 for more information or visit [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this key information document.

Ofi Invest Asset Management is approved (under no. GP-92-12) and regulated by the AMF

Date of production of the KID: 16th May 2024

## What is this product?

**Type:** An Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Fund")

**Term:** There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the regulations of the Fund.

**Objectives:** The objective of the Fund is to capture the financial potential of the Japanese economy, offering performance to investors related to changes on the Japanese equity market over the recommended five-year holding period and applying an SRI filter.

The fundamental approach to portfolio management is based on stock picking, i.e., the ability of managers to select companies based on qualitative and quantitative criteria such as: their intrinsic qualities, their potential for above-average stock market appreciation thanks to an analysis of the companies in which the fund invests and their valuation. No investment decision is made without being supported by strong valuation arguments.

A Best-in-Class SRI filter applied to the initial investment universe, comprising securities found in the TOPIX Index in EUR, allows our external service provider MSCI ESG Research to exclude 20% of the stocks with the lowest rating in terms of ESG (Environmental, Social and Governance) in every sector at any time. Nevertheless, the management company will have the final say on the investment decision, and to help it do so, it may use an internal, proprietary non-financial rating tool. Examples of ESG criteria analysed include carbon emissions, biodiversity and Board independence. The weightings between E, S and G pillars are determined by MSCI ESG Research according to the business sector, it being specified that MSCI ESG Research could face certain methodological limitations (a problem related to the quantity and quality of ESG data to be processed, a problem related to identifying the information and factors relevant to the ESG analysis of the MSCI ESG Research model, etc.). The proportion of issuers undergoing an ESG analysis represents 90% of the securities in the portfolio (as a percentage of net assets excluding cash). Within a maximum limit of 10% of the assets, the manager may pick stock or securities that do not have an ESG score.

The management strategy is discretionary in terms of stock picking.

Between 60% and 100% of the net assets in the Fund's portfolio will be invested on the Japanese listed equity market, and up to 10% of the Fund's portfolio will be invested in other countries, including emerging countries. The rest of the portfolio will be invested, on the basis of between 0% and 40% of the net assets, in debt securities and money market instruments, issued on the Japanese market and up to 10% of the rest of the portfolio will be invested in securities from other countries, including emerging countries.

The portfolio's exposure may also be achieved or adjusted by means of derivatives.

The Fund's sensitivity range will be between 0 and +8.

Up to 100% of the Fund's net assets will be exposed to currency risk.

Derivatives and embedded derivatives may be used for the purposes of exposure and/or hedging, and also to increase the Fund's exposure above net assets. The Fund's overall risk is calculated using the commitment method. Calculated using the commitment approach, including exposure via paper securities, units or shares of UCIs and derivative instruments, the Fund's consolidated exposure level may represent up to 300% of the net assets (gross leverage) and up to 200% of the net assets (net leverage).

In order to achieve the management objective, the Fund may use temporary purchases and sales of securities.

**Benchmark index:** The Fund's benchmark is the Topix Net Total Return index (Euro Hedged for XXL H, XL H, IH, RF H and AH units). The index is constructed from the 2,000 shares listed in the first section of the Tokyo Stock Exchange. It is calculated by weighting each security according to its market capitalisation.

The Fund is actively managed. The composition of the Fund may deviate significantly from the benchmark allocation.

**Subscription and redemption procedures:** Investors may request the subscription or redemption of their units, either as an amount or as a number of units, on every trading day, from the centralising agent Société Générale S.A. (32, rue du Champ de Tir - 44000 Nantes - France). The cut-off time for receiving orders processed at an unknown price on the basis of the next net asset value is 12:00 am. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated every trading day worked, excluding public holidays in France or Japan (therefore, the NAV is not calculated on the closure days for one of the following stock markets: Paris and Tokyo).

This unit class accumulates and/or distributes its distributable amounts.

**Target retail investors:** This Fund is open to all subscribers, and is more specifically intended for investors wishing to benefit from systematic and total hedging of currency risk. It is aimed at investors who are sufficiently experienced to assess the merits and risks of a speculative management strategy on international interest rate markets, and of exposure to the risks detailed in the prospectus. Potential investors are advised to have an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to the amount of their investment in the Fund. Units of the Fund may not be subscribed by US Persons (see "Subscribers concerned and typical investor profile" section of the prospectus).

**Recommendation:** the recommended holding period is five years. This Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

**Depository:** Société Générale S.A.

Further information (prospectus, annual report, half-yearly report), along with information on other share classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:


Ofi Invest Asset Management  
 Direction Juridique  
 22 rue Vernier - 75017 Paris - France

The net asset value of the Fund is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Management Company's website ([www.ofi-invest-am.com](http://www.ofi-invest-am.com)).

## What are the risks and what could I get in return?

### Summary Risk Indicator:



 The risk indicator assumes you will be keeping the product for the recommended holding period of five years. The actual risk can vary significantly if you exit at an early stage, and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is an average risk class; in other words,

### Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over a one-year period and over the recommended investment period. They are calculated based on a past performance record of at least 10 years. If the past performance record is not long enough, it will be supplemented with assumptions used by the Management Company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

| Investment example: 10 000 € |  | If you exit after 1 year | If you exit after 5 years<br>(recommended holding period) |
|------------------------------|--|--------------------------|---|
| Minimum                      | There is no minimum guaranteed return. You could lose some or all of your investment |                          |   |
| Stress                       | <b>What you might get back after deduction of costs</b>                              | 3 493 €                  | 2 954 €   |
|                              | Average return each year   | -65,06 %                 | -21,64 %  |
| Unfavourable                 | <b>What you might get back after deduction of costs</b>                              | 7 458 €                  | 9 308 €   |
|                              | Average return each year   | -25,42 %                 | -1,42 %   |
| Average                      | <b>What you might get back after deduction of costs</b>                              | 10 646 €                 | 12 805 €  |
|                              | Average return each year   | 6,46 %                   | 5,07 %  |
| Favourable                   | <b>What you might get back after deduction of costs</b>                              | 14 223 €                 | 20 046 €  |
|                              | Average return each year   | 42,23 %                  | 14,92 %   |

The scenarios are based on an investment (compared to a history of established net asset values cumulated with a market index deemed relevant, detailed on the Management Company's website) carried out:

- between July 2015 and July 2020 for the unfavourable scenario;
- between February 2017 and February 2022 for the average scenario; and
- between May 2019 and May 2014 for the favourable scenario.

### What happens if the PMC is unable to pay out?

The Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the assets of the Fund held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Fund is mitigated as a result of the depositary's assets being segregated by law from the assets of the Fund.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- 10 000 € is invested;
- that in the first year you would get back the amount that you invested (0 % annual return);
- that for other holding periods, the product performs as indicated in the average scenario.

the potential losses from future performance of the product are at a level between average and high, and if market conditions were to deteriorate, it is possible that our capacity to pay you would be affected.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Fund is no longer able to make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or being unable to meet its contractual obligations as part of an over-the-counter transaction.

## Costs over time (for an investment of 10 000 €)

|                            | If you exit after 1 year | If you exit after 5 years |
|----------------------------|--------------------------|---------------------------|
| Total costs                | 245 €                    | 497 €                     |
| Impact of annual costs (*) | 2,46 %                   | 0,91 % per year           |

(\*) Shows the extent to which costs reduce your annual return over the holding period. For example, this shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 5,98 % before costs and 5,07 % after costs.

## Breakdown of costs

| One-off costs upon entry or exit                        | Annual cost impact if you exit after 1 year  |             |
|---|--|-------------|
| Entry costs   | 2 % of the amount you pay when you start investing. This is the maximum amount that may be deducted from your capital before it is invested. In some cases, you may pay less.  | Up to 200 € |
| Exit costs  | There are no exit costs for this product. This is the maximum amount. In some cases, you may pay less.   | None        |
| Ongoing costs taken each year                           |  |             |
| Management and other administrative and operating costs | 0,30 %. This is an estimate based on actual costs over the last financial year ended at the end of August 2023. This figure may vary from one financial year to the next.  | 30 €        |
| Transaction costs                                       | 0.16 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount will vary depending on how much we buy and sell. | 16 €        |
| Incidental costs taken under specific conditions        |  |             |
| Performance fees  | There is no performance fee for this product.  | None        |

## How long should I hold my investment in the Fund for and can I withdraw money early?

**Recommended holding period:** 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

## How can I complain?

For any complaint relating to the Fund, subscribers may consult their adviser or contact Ofi invest Asset Management:

- either by post: Ofi invest Asset Management - 22 rue Vernier - 75017 Paris - France
- or by e-mail directly to the following address: [service.client@ofi-invest.com](mailto:service.client@ofi-invest.com) or on the website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via the following link: [www.amf-france.org](http://www.amf-france.org) (mediation section) or write to the following address: Médiateur de l'AMF, Autorité des marchés financiers, 17 place de la Bourse, 75082 Cedex 02.

## Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Fund promotes environmental and/or social characteristics and governance within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). For more information about sustainable finance, please visit the website: <https://www.ofi-invest-am.com/en/sustainable-finance>

Information about the past performance of the Fund presented over five years, along with calculations of past performance scenarios, is available at: <https://www.ofi-invest-am.com/en/produits>

The Remuneration Policy and any updates are available at [www.ofi-invest-am.com](http://www.ofi-invest-am.com) and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Fund prospectus.