KID: KEY INFORMATION DOCUMENT

Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Mutual fund - Ofi Invest ESG Global Emerging Bond Opportunities - R UNITS - ISIN: FR0013322757

A UCI managed by OFI INVEST ASSET MANAGEMENT - A Public Limited Company with a Board of Directors - 22 rue Vernier – 75017 PARIS
For more information, you can contact our Sales Department on 01 40 68 12 94 or at the following email address: contact.clients.am@ofi-invest.com
or visit www.ofi-invest-am.com.

The AMF is responsible for supervision of OFI INVEST ASSET MANAGEMENT in relation to this key information document.
OFI INVEST ASSET MANAGEMENT is approved by the Autorité des Marchés Financiers.

This PRIIPS is authorised for marketing in France and regulated by the AMF.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Meets the requirements of UCITS V (Bonds and other international debt securities)

Holding term 3 years

Objectives: The management objective is to offer unitholders geographical diversification of their bond investments by creating a portfolio of emerging market debt securities in local currencies, in euros or in US dollars, adopting an SRI approach.
Furthermore, the fund will seek to achieve an improvement in the portfolio's overall ESG rating compared to its investment universe, adopting an SRI approach.

The strategy of the Fund will be to acquire bonds or other debt securities issued mainly (minimum 60% and up to 100% of the net assets) by governments or State Companies of what are known as emerging countries in economic terms, denominated in the issuer's local currency, but also to acquire to a lesser extent (between 0 and 40% of the net assets) corporate bonds or debt securities denominated in euros or in US dollars. The remuneration of the debt securities making up the portfolio may be fixed-rate and/or variable and/or indexed. The Fund may also acquire debt securities and money market instruments on the basis of up to 50% of the net assets.

Emerging countries are, at the time of acquisition, those considered to be industrially developing countries by the International Monetary Fund, the World Bank, the International Finance Corporation (IFC) or any major investment bank. These countries are located in Latin America, Central and Eastern Europe, Africa and the Middle East, and Asia. These countries include, but are not limited to, Argentina, Brazil, Chile, Mexico, Colombia, China, South Korea, Hong Kong, India, Indonesia, Malaysia, Philippines, Singapore, Taiwan, Thailand, Croatia, Hungary, Poland, Turkey, Czech Republic, Romania, Russia, Slovakia, Ukraine, South Africa, Egypt, Israel, etc. The following countries will be excluded from the investment universe: Azerbaijan, Kazakhstan and Saudi Arabia.

There will be no sector-based allocation, rating constraint or predefined capitalisation size of issuers in the portfolio's stock selection.

The portfolio's overall sensitivity to interest rates will be between 0 and 6.

The Fund invests mainly in local currencies but also in euros and US dollars. The level of currency risk borne by the fund may represent up to 100% of the net assets.
Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria in order to commit to an SRI selection of portfolio companies.
The non-financial analysis or rating carried out will cover at least 90% minimum of the Sub-Fund's net assets.

The Fund may invest in financial contracts traded on French and foreign regulated and organised markets and/or over-the-counter, in order to hedge the portfolio against and/or expose the portfolio to share and interest-rate risks in particular, by using instruments such as futures or options contracts.

The Fund will not be managed on the basis of a benchmark which could result in misunderstanding by investors. Therefore, no benchmark is defined. However, after the fact, the Investor may compare the Fund's performance with the following index: JP Morgan ESG GBI-EM Global Diversified Unhedged Eur Net Dividends Reinvested Index (Emerging Sovereign Debt Index in local currencies)

Investors may, on request, subscribe to or redeem their units with OFI INVEST ASSET MANAGEMENT (directly registered units) or with SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares), on the day before the valuation day up to 12:00 (midday). Each year, the Management Company decides on the allocation of profits and may decide on accumulation or full or partial distribution.

Target retail investors:
This R unit class is aimed at all subscribers who wish to optimise their bond investments by means of diversification through a portfolio invested in emerging market bonds.

The Fund is aimed at investors who are seeking medium-term asset growth (3 years) and are willing to take major risks in order to achieve this objective.

The Fund is aimed at individuals who are sufficiently experienced and have enough financial knowledge to be able to assess the risks associated with the Fund's profile. Investors accept that they may lose some or all of their assets due to negative performances by their investment.

Insurance benefits and costs: The R unit of OFI Invest ESG Global Emerging Bond Opportunities is used as an account-unit vehicle for life insurance contracts. The costs outlined below do not include the costs of the life insurance policy or any other package.

What are the risks and what could I get in return?

Summary risk indicator

1	2	3	4	5	6	7

Lowest risk — Highest risk

! The summary risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a low risk class; in other words, the potential losses from future performance of the product are at a level between low and average, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected.

This product does not expose you to any additional financial obligations or liabilities.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance scenarios

Scenario		1 year	Recommended holding period
Stress scenario	What you might get back after costs Average return each year	€7,359.00 -26.41%	€5,786.11 -16.67%
Unfavourable scenario	What you might get back after costs Average return each year	€8,587.20 -14.13%	€8,345.64 -5.85%
Moderate scenario	What you might get back after costs Average return each year	€9,888.67 -1.11%	€9,961.35 -0.13%
Favourable scenario	What you might get back after costs Average return each year	€11,030.87 10.31%	€11,130.73 3.64%

This table shows the amounts you could get back over the recommended holding period, depending on the various scenarios, assuming you invest EUR 10,000.

The various scenarios illustrate how your investment could perform. You can compare them with the scenarios for other products.
The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment. They are not an exact indicator of performance. What you get will vary depending on how the market performs and how long you keep the investment/product.
The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the PMC is unable to pay out?

OFI INVEST ASSET MANAGEMENT is a Portfolio Management Company approved and supervised by the Autorité des Marchés Financiers. OFI INVEST ASSET MANAGEMENT complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST ASSET MANAGEMENT, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).

Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs. The amounts shown here are the accumulated costs related to the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment scenario [EUR 10,000]	If you cash in after 1 year	If you cash in at the end of the recommended holding period
Total costs Reduction in Yield (RIY) per year	€351.66 3.57%	€665.39 2.22%

Breakdown of costs

The table below shows:
- The impact each year of the different types of costs on the return you might get at the end of the recommended holding period
- The meaning of the different cost categories

It shows the reduction in yield per year.

One-off costs (distribution costs, structuring costs, marketing costs, subscription costs (including taxes)	Entry costs	2%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Portfolio transaction costs	0.33%	The impact of the costs incurred when we buy and sell investments underlying the product.
	Other ongoing costs	1.2%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance fees	0%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark

How long should I hold the UCI and can I take my money out early?

Recommended holding period: 3 years

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

How can I complain?

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST ASSET MANAGEMENT

- Either by post: OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
- Or directly via the website at the following address: contact.clients.am@ofi-invest.com

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the AMF Ombudsman via the following link: www.amf-france.org or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Cedex 02.

Other relevant information

For more details about the product, you can visit the website: www.ofi-invest-am.com

Under the applicable regulations, OFI INVEST ASSET MANAGEMENT undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.
OFI INVEST ASSET MANAGEMENT also provides you with the latest annual report, the latest half-yearly brochure and the last net asset value of the UCI.

Information on the UCI's past performance is available at the following address: https://www.ofi-invest-am.com/produits