

HALF-YEARLY REPORT

Situation as at 30 June 2022



OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA

SICAV Eurozone country shares

Marketer

OFI ASSET MANAGEMENT, 22 rue Vernier, 75017 Paris

Management Company by delegation

OFI ASSET MANAGEMENT, 22 rue Vernier, 75017 Paris

Depository and Custodian

SOCIETE GENERALE, 29 Boulevard Haussmann, 75009 Paris

Administrative and accounts management

SOCIETE GENERALE, 29 Boulevard Haussmann, 75009 Paris

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MANAGEMENT DIRECTION

- ☒ This Sub-Fund promotes environmental or social characteristics, but is not aiming to achieve sustainable investments.

The Sub-Fund is eligible for the SSP.

Management objective

The Sub-Fund aims to achieve a performance above the performance of the Euro Stoxx Reinvested Net Dividends index over the recommended investment period by adopting an SRI approach.

Benchmark

Investors can compare the Sub-Fund's performances with those of the calculated EURO STOXX Reinvested Net Dividends index (SXXT Ticker). The EURO STOXX index is the subgroup made up of the most liquid names in the STOXX Europe 600 index. The index has a variable number of components (around 300) and represents large, medium-sized and small capitalisations in eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. It is calculated daily. (For more information about this index: www.stoxx.com). However, the Sub-Fund's objective is not in any way to reproduce the performance of this index. It makes investments based on criteria which can result in significant differences in relation to the behaviour of the index.

Management strategy

The Sub-Fund's investment universe is defined by all of the components of the EURO STOXX index. Based on dynamic allocation, the manager invests in the securities that make up the index for their universe without seeking to apply the same weighting to each security in their index, however. The Sub-Fund will mainly invest in the eurozone (90% of its Net Assets) and there will be no sector-based constraints when allocating them.

The investment processes apply both financial and extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

1/ Based on their investment universe, the manager makes a quarterly allocation, or as required, depending on market conditions, based on the volatility of each composite sector and their joint correlations, in order to balance their contributions with the overall risk (financial criterion) (If the composition of the reference universe changes between two quarterly rebalancings, the management team reserves the right, acting in the interest of unitholders, either to keep the securities until the next quarterly rebalancing, or to proceed with selling them by performing an interim rebalancing as permitted by the management process);

2/ The manager applies an SRI filter to the components in each sector so that it is not just 2/3 of the companies with the best SRI scores for their sector, as established by the SRI team for the OFI group, that are kept (non-financial criterion);

3/ Finally, each security is allocated sector by sector on a discretionary basis. However, this is constrained by the initial sector allocation (financial criterion).

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This analysis is carried out taking into account Environmental, Social and Governance aspects, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: the direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (including human rights, international labour standards, environmental impact and anti-corruption measures, in particular), Human Capital, the Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions that influence how the company is managed, administered and controlled, the Governance Structure and Market Behaviour.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) key issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

These scores may be subject to any penalties linked to controversies not yet included in the ratings for key issues and any bonuses or penalties awarded by the analyst responsible for the sector should there be a divergence when assessing an issue by the ratings agency.

This ESG score is calculated out of 10.

Companies' ESG scores are used to determine an SRI score corresponding to the ranking of the issuer's ESG score compared to other operators in its ICB supersector (level 2). The SRI score is established on a scale from 0.5 to 5, with 5 being the best ESG score for the sector.

In the 'best in class' approach, the eligible investment universe is defined by selecting 2/3 of the best SRI Scores in each sector within the investment universe for the Sub-Fund (Euro Stoxx Index). Any non-financial analysis or rating performed will cover at least 90% of the Sub-Fund's net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund can operate on fixed-term or conditional financial instruments traded on regulated and organised markets (French, foreign and/or over-the-counter). In this context, the manager may take positions with a view to hedging the portfolio against or exposing the portfolio, on a discretionary basis, to equity risks by using instruments such as Futures and Forwards on equity and equity indices, Options on equity and equity indices, and Swaps on equity and equity indices. Total exposure of the portfolio is not intended to be above 100%.

➤ [SFDR - Article 8 UCI](#)

- [LEI code: 969500EM2S2MA54SOV80](#)
- [Information on how environmental and/or social aspects are respected:](#)

In order to ensure that environmental and/or social characteristics are respected, OFI performs two further analyses:

- The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics available on the issuer;
- Between two ratings, it monitors controversies as indicated previously.

OFI FINANCIAL INVESTMENT - RS EURO EQUITY aims to achieve the best possible risk/performance ratio over the recommended investment horizon by investing in eurozone equities.

The eligible investment universe is defined using a 'best in class' approach, by selecting two thirds of the best SRI Scores in each sector within the investment universe.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to OFI, present the best investment vehicle.

Companies which directly or indirectly own thermal coal mines or develop new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

▪ [Taxonomy:](#)

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, it has not been possible to calculate how aligned the Sub-Fund's portfolio is with the Taxonomy Regulation.

Risk profile

The Sub-Fund will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is classified as "Shares of eurozone countries". Investors are therefore mainly exposed to the risks below, this list not being exhaustive:

Capital risk and performance risk:

The investor is advised that the performance of the Sub-Fund might not conform to his objectives and that his capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Equity risk:

The Sub-Fund is invested in or exposed to one or more equity markets which may experience large fluctuations, and to small and medium capitalisations which, taking their specific characteristics into account, may present a liquidity risk. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk will result in a significant reduction in the net asset value of the Sub-Fund.

Interest rate risk:

Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and fixed-rate bonds falls when rates rise. The net asset value will fall if interest rates rise.

Model risk:

The management process for the Sub-Fund is based in part on using two proprietary models. One of these is used to determine the risk level of an asset compared to other assets in the portfolio, while the other is a non-financial scoring model (including some ESG criteria). There is a risk that these models are not efficient. The performance of the Sub-Fund may therefore be below the management objective.

Counterparty risk:

This is risk linked to the Sub-Fund using futures contracts. These transactions made with one or more eligible counterparties could potentially expose the Sub-Fund to the risk of one of these counterparties defaulting, which could lead to a payment default.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks) and from the ability of companies to respond to climate change (known as transition risks), and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

CHANGE(S) MADE DURING THE CURRENT HALF-YEAR

Update of the prospectus for the OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA Sub-Fund, namely:

Up until now, the prospectus has stated: "Based on their investment universe, every three months or when required, depending on market conditions, the manager makes a sector allocation based on the volatility of each composite sector and their joint correlations, in order to offset their contributions to the overall risk (financial criterion)".

With effect from 10 January 2022, it has also stated: "If the composition of the benchmark universe changes between two quarterly rebalancings, the management team reserves the right, acting in the interest of unitholders, either to keep the securities until the next quarterly rebalancing, or to proceed with selling them by performing an interim rebalancing as permitted by the management process".

CHANGE(S) MADE DURING THE PREVIOUS HALF-YEAR

The following changes were made during the previous half-year:

- With effect from 22 November 2021, XXL shares were created.
- With effect from 27 December 2021, the prospectus was brought into line with the Taxonomy Regulation.

FUTURE CHANGE(S)

None.

INFORMATION RELATING TO TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND RE-USE

Between 31/12/2021 and 30/06/2022, the OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA Sub-Fund performed neither securities-financing transactions nor total return swaps.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	480,464,358.72
Bank assets	71,724.01
Other assets held by the UCI	2,844,076.48
Total assets held by the UCI	483,380,159.21
Financial accounts	-1.35
Financial instruments and Receivables	-4,663,542.10
Total liabilities	-4,663,543.45
Net asset value	478,716,615.76

Changes in net assets

	30/06/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018	29/12/2017
NET ASSETS						
EUR units	478,716,615.76	603,728,714.61	359,173,352.99	285,726,244.70	257,495,541.88	292,857,965.12
Number of securities						
XL share class	1,711,450.1883	2,284,144.0463	2,954,349.6270	2,676,661.0064	2,881,529.5164	2,793,737.3570
I share class	213,882.4733	250,314.2435	460,710.9715	250,370.4733	332,075.7002	328,014.1207
RC share class	174,504.0316	87,409.8540	17,238.8794	4,603.0913	269.4633	1.0000
GIC share class	1.0000	1.0000	1.0000	1.0000	1.0000	-
GRC share class	1.0000	1.0000	1.0000	1.0000	1.0000	-
RF share class	1.0000	1.0000	1.0000	101.0000	1.0000	-
XXL share class	6,150.0030	5,800.0030	-	-	-	-
Unit net asset value						
XL share class in EUR	97.12	113.82	98.19	93.54	76.29	89.46
I share class in EUR	143.47	168.16	145.57	139.03	113.26	130.87
RC share class in EUR	113.35	133.93	116.95	112.36	90.78	104.11 ⁽¹⁾
GIC share class in EUR	110.42	128.49	111.28	104.81	83.77 ⁽²⁾	-
GRC share class in EUR	109.50	127.45	110.90	104.60	83.69 ⁽³⁾	-
RF share class in EUR	114.44	133.99	115.69	109.11	87.60 ⁽⁴⁾	-
XXL share class in EUR	42,604.46	49,989.76 ⁽⁵⁾	-	-	-	-
Distribution per unit on net capital gains and losses (including advances)						
EUR units	-	-	-	-	-	-
Unit distribution on result (including advances)						
XL share class						
EUR units	-	-	-	-	1.93	1.64
Date of distribution	-	-	-	-	21/05/2019	17/05/2018
I share class						
EUR units	-	-	-	-	2.41	-
Date of distribution	-	-	-	-	21/05/2019	-

Change in net assets (continued)

	30/06/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018	29/12/2017
Tax credit per unit transferred to bearer (individuals)						
XL share class in EUR	-	-	-	-	-	-
I share class in EUR	-	-	-	-	-	-
RC share class in EUR	-	-	-	-	-	-
GIC share class in EUR	-	-	-	-	-	-
GRC share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
XXL share class in EUR	-	-	-	-	-	-
Unit capitalisation	-	-	-	-	-	-
XL share class in EUR	-	14.49	1.60	3.62	0.16	6.48
I share class in EUR	-	20.90	3.69	5.07	0.23	12.19
RC share class in EUR	-	15.62	1.04	2.94	0.31	-0.16
GIC share class in EUR	-	15.99	2.86	3.79	1.28	-
GRC share class in EUR	-	15.23	2.65	3.68	1.16	-
RF share class in EUR	-	16.93	2.32	3.51	1.21	-
XXL share class in EUR	-	44.49	-	-	-	-

- (1) The RC unit class was created on 7 July 2017 with a nominal value of EUR 100.00.
(2) The GIC unit class was created on 19 January 2018 with a nominal value of EUR 100.00.
(3) The GRC unit class was created on 19 January 2018 with a nominal value of EUR 100.00.
(4) The RF unit class was created on 9 March 2018 with a nominal value of EUR 100.00.
(5) The XXL share class was created on 19 November 2021 with a nominal value of EUR 50,000.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	100.37	99.40
Equities	100.37	99.40
ACCIONA SA	0.20	0.20
ACCOR SA	0.25	0.25
ADIDAS NOM	0.23	0.23
ADP	0.18	0.18
AENA SME SA	0.17	0.16
AGEAS NV	0.19	0.19
AIR LIQUIDE	0.67	0.66
AKZO NOBEL NV	0.60	0.59
ALLIANZ SE-NOM	0.18	0.17
ALSTOM	0.21	0.20
ALTEN	0.44	0.43
AMADEUS IT GROUP SA	0.52	0.52
AMPLIFON	0.58	0.57

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
AMUNDI SA	0.18	0.18
ARCADIS NV	0.16	0.16
ARGEN-X N V	1.03	1.02
AROUNDTOWN REIT	0.12	0.12
ASM INTERNATIONAL NV	0.42	0.42
ASML HOLDING N.V.	0.43	0.42
ASR NEDERLAND N.V	0.19	0.19
ASSICURAZIONI GENERALI	0.15	0.15
ATLANTIA SPA	0.24	0.24
ATOS SE	0.30	0.30
AURUBIS AG	0.45	0.44
AXA	0.17	0.17
BANCO BILBAO VIZCAYA ARGENTA	0.17	0.17
BANCO DE SABADELL	0.21	0.21
BANCO ESPERITO SANTO REG	0.00	0.00
BANCO SANTANDER SA	0.18	0.18
BANKINTER	0.23	0.23
BAWAG GROUP AG	0.19	0.19
BAYERISCHE MOTORENWERKE	0.27	0.27
BEIERSDORF	1.15	1.14
BIOMERIEUX SA	0.78	0.77
BNP PARIBAS	0.18	0.18
BOUYGUES	0.19	0.19
BRENNTAG AG	0.65	0.64
BUREAU VERITAS	0.19	0.19
CAIXABANK	0.22	0.22
CAP GEMINI SE	0.47	0.46
CARL ZEISS MEDITEC	0.63	0.62
CHRISTIAN DIOR SE	0.26	0.26
CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	0.24	0.24
CNH INDUSTRIAL N.V	0.15	0.15
COFINIMMO SICAFI REIT	0.16	0.16
COMMERZBANK	0.20	0.19
COMPAGNIE DE SAINT-GOBAIN SA	0.15	0.15
COVIVIO SA REIT	0.15	0.15
CREDIT AGRICOLE SA	0.17	0.17
CRH PLC	0.18	0.18
CTS EVENTIM AKT	0.23	0.22
D'IETEREN GROUP	0.26	0.26
DANONE SA	1.20	1.19
DASSAULT SYSTEMES SE	0.45	0.45
DELIVERY HERO AG	0.24	0.24
DEUTSCHE BOERSE AG	0.20	0.20
DIASORIN SPA	0.71	0.71
E.ON SE	0.81	0.80

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
EDENRED	0.20	0.20
EDP - ENERGIAS DE PORTUGAL	1.07	1.06
EDP RENOVAVEIS	1.01	1.00
ELIA GROUP SA	1.03	1.02
ELIS SA	0.19	0.19
ELISA OYJ	1.85	1.83
ENAGAS	2.55	2.52
ENDESA	0.98	0.97
ENEL SPA	0.90	0.89
ESSILOR LUXOTTICA SA	0.71	0.70
EURAZEO SE	0.16	0.16
EUROFINS SCIENTIFIC SE	0.69	0.68
EVONIK INDUSTRIES AG	0.61	0.60
EVOTEC SE	0.68	0.67
EXOR HOLDINGS N.V	0.18	0.18
FERRARI NV	0.25	0.25
FERROVIAL SA	0.20	0.20
FLUIDRA SA	0.15	0.15
FLUTTER ENTMT RG	0.27	0.26
FREENET	1.84	1.82
GALP ENERGIA SGPS SA-B	2.34	2.32
GEA GROUP AG	0.18	0.17
GETLINK SE	0.21	0.20
GLANBIA PLC	1.09	1.08
GRIFOLS SA	0.89	0.88
GROUPE BRUXELLES LAMBERT	0.18	0.17
HANNOVER RUECK SE	0.19	0.19
HEINEKEN NV	1.14	1.13
HENKEL KGAA VZ PFD	0.28	0.28
HUGO BOSS AG	0.28	0.27
IMCD B.V	0.64	0.64
INDITEX	0.31	0.30
INFINEON TECHNOLOGIES AG-NOM	0.43	0.42
ING GROUP NV	0.20	0.20
INTESA SANPAOLO SPA	0.18	0.18
ITALGAS SPA	1.01	1.00
JERONIMO MARTINS SGPS SA	1.11	1.10
JUST EAT TAKEAWAY COM N V	0.26	0.26
K+S AG	0.63	0.63
KBC GROUPE	0.17	0.17
KERING	0.25	0.25
KERRY GROUP A	1.02	1.01
KESKO OYJ B	1.03	1.02
KINGSPAN GROUP PLC	0.13	0.13
KION GROUP	0.13	0.13

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
KLEPIERRE REITS	0.16	0.16
KNORR BREMSE AG	0.16	0.15
KONE B	0.19	0.19
KONINKLIJKE AHOLD DELHAIZE	0.97	0.96
KONINKLIJKE DSM NV	0.97	0.96
KONINKLIJKE KPN NV	2.03	2.01
LA FRANCAISE DES JEUX SA	0.27	0.27
LANXESS	0.64	0.63
LEG IMMOBILIEN SE	0.16	0.16
LEGRAND	0.16	0.16
LINDE PLC	0.71	0.71
LOREAL SA	0.26	0.26
MEDIOBANCA SPA	0.19	0.18
MERCEDES BENZ GROUP AG	0.25	0.25
MERCK KGAA	0.70	0.70
METSO OUTOTEC OYI	0.18	0.18
MTU AERO ENGINES HLDG AG	0.17	0.17
MUENCHENER RUECKVERSICHERUNGS AG-NOM	0.19	0.19
NATURGY ENERGY GROUP SA	1.10	1.09
NEMETSCHEK	0.38	0.38
NESTE CORPORATION	2.44	2.42
NEXI SPA	0.15	0.15
NOKIA OYJ	1.66	1.65
NOKIAN RENKAAT OYJ	0.20	0.20
NORDEA BANK ABP	0.19	0.18
OMV AG	2.46	2.43
ORANGE	1.97	1.95
ORION NEW B	0.85	0.84
PERNOD RICARD	0.99	0.98
PROSIEBENSAT1 MEDIA SE	0.22	0.22
PROSUS N V	0.70	0.69
PRYSMIAN SPA	0.17	0.17
PUBLICIS GROUPE	0.24	0.24
PUMA AG	0.24	0.23
QIAGEN NV	0.83	0.82
RANDSTAD HOLDING NV	0.17	0.17
RED ELECTRICA CORPORACION SA	1.02	1.01
REMY COINTREAU	1.01	1.00
REPSOL	2.85	2.82
REXEL	0.15	0.15
RHEINMETALL AG	0.23	0.23
SAMPO A	0.19	0.19
SANOFI	0.85	0.84
SAP SE	0.50	0.49
SARTORIUS STEDIM BIOTECH	0.66	0.66

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
SARTORIUS VZ PFD	0.69	0.69
SCHNEIDER ELECTRIC SA	0.15	0.15
SES GLOBAL FDR	1.90	1.88
SIEMENS GAMESA RENEWABLE ENERGY SA	2.69	2.67
SIGNIFY NV	0.15	0.15
SMURFIT KAPPA	0.16	0.16
SNAM RETE GAS	2.30	2.28
SOCIETE GENERALE A	0.18	0.18
SODEXO	0.28	0.28
SOLVAY	0.65	0.64
SOPRA STERIA GROUP SA	0.48	0.48
SPIE SA	0.20	0.19
STELLANTIS NV	0.23	0.23
STMICROELECTRONICS NV	0.44	0.43
STORA ENSO OYJ-R	0.63	0.62
TAG IMMOBILIEN AG	0.11	0.11
TELECOM ITALIA SPA	1.47	1.46
TELEPERFORMANCE SE	0.17	0.17
TERNA SPA	1.01	1.00
THYSSENKRUPP AG	0.14	0.14
UMICORE SA	0.63	0.62
UNIBAIL RODAMCO SE REITS	0.15	0.15
UPM KYMMENE OYJ	0.73	0.72
VALEO SA	0.31	0.31
VALMET CORPORATION	0.17	0.17
VANTAGE TOWERS AG	1.56	1.54
VERBUND A	1.03	1.02
VONOVIA SE NAMEN AKT REIT	0.15	0.15
WARAHOUSES DE PAUW NV	0.16	0.16
WARTSILA OYJ	0.18	0.17
WENDEL ACT	0.18	0.18
WIENERBERGER	0.15	0.15
WOLTERS KLUWER CVA	0.28	0.28
WORLDLINE	0.18	0.18
ZALANDO	0.15	0.15
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Section II of Article R. 214-11 of the Monetary and Financial Code	0.51	0.51
Variable capital UCI	0.51	0.51
OFI RS LIQUIDITES	0.51	0.51
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	229,099,811.70	264,693,793.11
Equities	229,099,811.70	264,693,793.11
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

**Indication of movements occurring in the composition of the securities portfolio,
during the reference period (continued)**

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Section II of Article R. 214-11 of the Monetary and Financial Code	28,374,721.54	26,246,818.11
Variable capital UCI	28,374,721.54	26,246,818.11