KID: KEY INFORMATION DOCUMENT

Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

UCI - OFI INVEST ESG EURO HIGH YIELD PART GR - ISIN: FR0013274974

UCI managed by OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
For more information, please contact our Sales Department on 01 40 68 17 10 or via the following email address: contact.clients.am@ofi-invest.com
or visit www.ofi-invest-am.com.

The AMF is responsible for monitoring OFI INVEST ASSET MANAGEMENT with regard to this key information document.
OFI INVEST ASSET MANAGEMENT is approved by the Autorité des Marchés Financiers

This PRIIPS is authorized for marketing in France and regulated by AMF

KID published: 20/01/2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: OPCVM ex Coordonné (Obligations et autres titres de créances libellés en Euro)

Term: 3 years

Objectives: The Fund's objective is to outperform, net of fees, the Merrill Lynch Euro Non-Financial Fixed & Floating Rate High Yield Index, calculated in euros, on all units over the recommended investment horizon, by favouring securities from issuers with an active approach to the energy and environmental transition.

In order to achieve its objective, the Fund sets out to invest either in High Yield bonds (i.e. "Speculative Grade" rather than "Investment Grade") denominated in euros and issued by private companies in OECD countries, or in credit-derivative financial futures (CDS and CDS Indices); these instruments pose a high credit risk. Therefore, the Fund will take positions in instruments which will actively manage credit risk and will either be financed instruments (bonds or securities) or financial futures (CDS or CDS Indices).

Active management is based around a bottom-up approach for selecting securities (i.e. getting the relative value of one signature compared to another) and a top-down approach for optimising the portfolio (i.e. level of exposure to the High Yield market, sector allocation or by rating category).

The portfolio invests up to 100% of its assets in bonds and other debt securities denominated in euros: fixed-rate and/or floating-rate bonds, and/or indexed bonds, and/or convertible bonds, traded on regulated markets. At least 80% minimum of the portfolio securities, or alternatively, their issuers, must be from the High Yield category (speculative investment) under the rating policy put in place by the Management Company.

In addition, the Fund may also invest:
• up to 10% of its net assets in shares of private companies from OECD countries
• up to 20% of its net assets in unrated securities
• up to 20% of its net assets in bonds of companies from emerging countries (non-OECD members), issued in euros
• Up to 30% of the assets of the Fund in bonds issued or guaranteed by Member States or enterprises in the OECD denominated in euros, having a rating or, failing this, that of their issuer, at the time of acquisition, of at least "Investment Grade" according to the rating policy of Ofi invest Asset Management.
• up to 100% of its net assets in bonds of private companies.

The mutual fund may also invest up to 30% of its assets in subordinated securities.

The UCITS' cash-management approach will revolve around cash loans/borrowing and cash reverse repurchase/repurchase agreements. Money-market instruments and deposits are viewed as investment vehicles in their own right, but can also be used as temporary investment vehicle (NDS, BTF, BTAN and Eurocommercial Paper). Up to 100% of net assets may be invested in these instruments.

Even though the UCITS does not set any maturity limit per security, the overall sensitivity of the portfolio will be between 0 and 10.
The foreign-exchange risk is automatically hedged.
In addition to the financial analysis, as part of their study, the management team:
- analyses non-financial criteria in order to commit to a "Socially Responsible Investment" (SRI) selection of portfolio companies. The non-financial analysis or rating carried out will cover at least 90% minimum of the portfolio's securities (as a percentage of the mutual fund's net assets, excluding cash).
And:
- analyses the behaviour of the most active private issuers in relation to the Energy Transition and carbon emissions performance. The universe of sectors that produce high levels of greenhouse gas emissions will be analysed based on two criteria: the Carbon Intensity of the company's activities and how great a role the company is playing in the Energy Transition.
Issuers from carbon-intensive sectors that are either "highly risky" or "moderately risky" will be excluded from the investment universe.

Within the restrictions set out in regulations, the Fund may invest in futures (traded on French and foreign regulated and organised markets and/or over-the-counter). For this purpose, the manager may take positions with a view to hedging against the interest-rate risk associated with the bonds held in the portfolio - exposing the Fund to an interest rate risk - hedging the portfolio against/exposing the portfolio to the risk of the interest rate curve distorting - hedging against subscriptions or redemptions. The manager may trade in credit derivatives, in particular, credit swaps (CDS), in order to hedge the portfolio against and/or expose the portfolio to the risk of a discrepancy in remuneration on one or more issuers and/or hedge against the risk of an issuer defaulting.

Investors will be able to compare the Sub-Fund's performance with the performance of the Bank Of America Merrill Lynch Euro Non-Financial Fixed & Floating Rate High Yield Index. This index contains all securities that make up the Bank of America Merrill Lynch Euro Fixed & Floating Rate High Yield Index, with the exception of financial securities, and has placed a weighting on each issuer of up to 3% maximum.

Investors may subscribe to or redeem their shares on request from OFI ASSET MANAGEMENT (directly registered shares) or from SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares) every valuation day up to 12:00 (midday),orders will be answered on the phase of the next net asset value at unknown price.
A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach and a redemption-capping mechanism may also be introduced by the Management Company. For more information about these mechanisms, please refer to the prospectus. Dividends are capitalised.

Intended retail investors:
This GR share class in the Sub-Fund is reserved for German and Austrian subscribers who are seeking a bond yield over the recommended investment period from a widely diversified portfolio of bonds and negotiable debt securities, while also favouring securities from issuers with an active approach to the energy and environmental transition.
The Fund is aimed at investors who are seeking medium-term asset growth (3 years) and are willing to take major risks in order to achieve this objective.
The Fund is aimed at individuals who are sufficiently experienced and have enough financial knowledge to be able to assess the risks associated with the Fund’s profile. Investors accept that they may lose some or all of their assets due to negative performances with their investment.

Insurance: No Value

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7

Lowest risk — Highest risk

! The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is between Low and medium risk class; in other words, the potential losses from future performance of the product are at the low and medium level, and if market

conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected.

This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance Scenarios

Scenarios		1 year	Recommended Holding Period
Stress scenario	What you might get back after cost Average return each year	7594.00€ -24.06%	6148.80€ -14.97%
Unfavorable scenario	What you might get back after cost Average return each year	8519.86€ -14.80%	7510.99€ -9.1%
Medium scenario	What you might get back after cost Average return each year	10314.51€ 3.15%	11086.65€ 3.50%
Favorable scenario	What you might get back after cost Average return each year	12061.64€ 20.62%	11636.69€ 5.18%

This table shows the amounts you could get back over the recommended holding period, according to various scenarios, assuming you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.
The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment. and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.
The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Where applicable: You are unable to cash in this product, or cannot do so easily. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period/maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the PMC is unable to pay out?

OFI INVEST ASSET MANAGEMENT is a Portfolio Management Company approved and supervised by the French Financial Markets Authority (AMF). OFI INVEST ASSET MANAGEMENT complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST ASSET MANAGEMENT, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).
Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs.
The amounts shown here are the cumulative costs of the product itself for different holding periods (except for UCIs with a recommended holding period of less than one year). They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Scenario investment [10 000 EUR]	If you exit after 1 year	If you exit after the recommended holding period
Total Costs Impact on yield (RIY) per year	332.15€ 3.45%	631.62€ 2.03%

Breakdown of costs
The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended hol ding period
- The meaning of the different cost categories

It shows the impact on return each year.

One-off costs (distribution costs, structuring costs, marketing costs, subscription costs (including taxes)	Entry costs	2%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit Costs	N/A	The impact of the costs of exiting your investment when it matures.
Recurring costs (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Portfolio transaction costs	0.75 %	The impact of the costs incurred when we buy and sell investments underlying the product.
	Other recurring costs	0.56 %	The impact of the costs that we charge each year for managing your investments and the costs set out in Section II.
Incidental costs (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance Fees	0%	The impact of the performance fee. We deduct this fee from your investment if the product outperforms its benchmark

How long should I hold the UCI and can I take my money out early?

Recommended holding period: 3 years

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

How can I make a complaint?

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST ASSET MANAGEMENT.

- Either by post: OFI INEVST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
- Or directly via the website at the following address: contact.clients.am@ofi-invest.com

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the AMF Ombudsman via the following link: www.amf-france.org or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Cedex 02.

Other relevant information

For more details about the product, you can visit the website: www.ofi-invest-am.com

Under the applicable regulations, OFI INVEST ASSET MANAGEMENT undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.
OFI INVEST ASSET MANAGEMENT can also provide you with the UCI's latest annual report, half-yearly brochure and net asset value.

Information on the UCI's past performance is available at the following address: https://www.ofi-invest-am.com/funds