

OFI INVEST ENERGY STRATEGIC METALS

Half-yearly report
Situation as at 30 June 2026

This document will not be audited by the statutory auditor

Management company: OFI INVEST AM
Marketer(s): OFI INVEST AM
Depositary and Custodian: SOCIETE GENERALE
Administrative and accounts management: SOCIETE GENERALE
Statutory auditor: PricewaterhouseCoopers Audit

A Société d'Investissement à Capital Variable (SICAV) under French law



TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE UCI'S ACCOUNTING CURRENCY (EUR)

General information as at 30/06/2026:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e. 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- Assets committed in a total return swap transaction totalled 812,332,223 euros, i.e. 113.92% of assets managed in the Sub-Fund.

Information about concentration as at 30/06/2026:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
JP MORGAN SE	362,114,808	0
SOCIETE GENERALE CIB	145,899,816	0
GOLDMAN SACHS BANK EUROPE SE	219,591,420	0
CITIGROUP GLOBAL MARKETS EUROPE AG	84,726,179	0

Information about transactions as at 30/06/2026:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Loan-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Currency of collateral	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Information about the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's depositary.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depositary, SOCIETE GENERALE. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in relation to these transactions.

SUMMARY OF THE CASES AND CONDITIONS UNDER WHICH THE CAPPING OF REDEMPTIONS WAS ESTABLISHED DURING THE PERIOD.

N/A.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	648,952,897.00
Bank assets	10,575,858.21
Other assets held by the UCITS	153,940,699.13
Total assets held by the UCITS	813,469,454.34
Financial accounts and Borrowing	-
Financial instruments and payables	-100,414,944.22
Total liabilities	-100,414,944.22
Net asset value	713,054,510.12

Changes in net assets

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
NET ASSETS						
in EUR	713,054,510.12	422,741,498.53	248,468,866.89	210,751,453.38	217,284,221.66	22,150,000.00
Number of securities						
XL share class	5,339.5371	4,209.8401	3,298.6148	3,117.1719	3,705.5760	443.0000
I share class	3,458.2350	1,263.5932	1,813.3559	1,518.6584	727.1674	-
R share class	107,619.2801	30,625.7232	16,655.1867	9,572.1997	873.0643	-
RF share class	48,106.7471	24,288.6265	19,720.4494	19,607.0407	6,163.6873	-
RFC USD H share class	696.8228	100.0000	231.0000	195.2369	-	-
UFF ENERGY STRATEGIC METALS A share class	336,958.6011	228,639.1677	112,309.5925	12,945.0000	-	-
VYV METAUX STRATEGIQUES share class	3.0000	3.0000	-	-	-	-
UFF ENERGY STRATEGIC METALS CT share class	6,312.7234	754.6101	-	-	-	-
Net asset value per unit						
XL share class in EUR	57,702.38	60,491.33	41,460.95	40,802.57	47,867.52	50,000.00
I share class in EUR	54,681.12	57,432.17	39,514.12	39,035.52	45,968.37 ⁽³⁾	-
R share class in EUR	1,082.04	1,141.45	792.24	789.60	938.05 ⁽⁴⁾	-
RF share class in EUR	1,088.85	1,144.20	788.01	779.25	918.57 ⁽⁵⁾	-
RFC USD H share class in USD	1,414.68 ⁽⁶⁾	1,466.13 ⁽⁷⁾	986.82 ⁽⁸⁾	955.16 ⁽⁹⁾⁽¹⁰⁾	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	134.94	142.35	98.80	98.51 ⁽¹¹⁾	-	-
VYV METAUX STRATEGIQUES share class in EUR	1,038.09	1,095.03 ⁽¹²⁾	-	-	-	-
UFF ENERGY STRATEGIC METALS CT share class in EUR	108.42	114.67 ⁽¹³⁾	-	-	-	-
Distribution per unit on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
Tax credit per unit transferred to bearer (private individuals)						
XL share class in EUR	-	-	-	-	-	-
I share class in EUR	-	-	-	-	-	-
R share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
RFC USD H share class in EUR	-	-	-	-	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	-	-	-	-	-
VYV METAUX STRATEGIQUES share class in EUR	-	-	-	-	-	-
UFF ENERGY STRATEGIC METALS CT share class in EUR	-	-	-	-	-	-
Accumulation per unit		-	-	-	-	-
XL share class in EUR	-	10,751.96	2,840.68	-6,528.17	-3,311.03	-
I share class in EUR	-	10,046.60	2,560.55	-6,410.11	-6,974.69	-
R share class in EUR	-	192.46	44.48	-137.42	-91.35	-
RF share class in EUR	-	199.30	50.29	-128.83	-140.15	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
RFC USD H share class in EUR	-	154.75	142.09	-149.53	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	24.01	5.52	-4.65	-	-
VYV METAUX STRATEGIQUES share class in EUR	-	-4.34	-	-	-	-
UFF ENERGY STRATEGIC METALS CT share class in EUR	-	6.76	-	-	-	-

(1) First financial year

(2) Creation date

(3) The I share class was created on 03/05/2022 with a nominal value of EUR 50,000.00.

(4) The R share class was created on 08/06/2022 with a nominal value of EUR 1,000.00.

(5) The RF share class was created on 03/05/2022 with a nominal value of EUR 1,000.00.

(6) The exchange value of the net asset value (in USD) is EUR 1,237.36.

(7) The exchange value of the net asset value (in USD) is EUR 1,248.36.

(8) The exchange value of the net asset value (in USD) is EUR 952.99.

(9) The exchange value of the net asset value (in USD) is EUR 864.67.

(10) The RFC USD H share class was created on 17/03/2023 with a nominal value of USD 1,000.00, with an exchange value of EUR 939.36.

(11) The U share class was created on 05/09/2023 with a nominal value of EUR 100.00.

(12) The VYV METAUX STRATEGIQUES share class was created on 01/12/2025 with a nominal value of EUR 1,000.00.

(13) The UFF ENERGY STRATEGIC METALS CT share class was created on 31/10/2025 with a nominal value of EUR 100.00.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	91.01	79.78
Equities	-	-
Bonds	-	-
Debt securities	91.01	79.78
BELGIUM 0% 10/09/202	6.98	6.12
BTF 0% 02/09/2026	3.49	3.06
BTF 0% 05/08/2026	19.87	17.42
BTF 0% 15/07/2026	2.80	2.46
BTF 0% 16/09/2026	9.49	8.32
BTF 0% 22/07/2026	21.85	19.15
EUROPEAN UNION BILL 0% 04/09/2026	1.63	1.43
EUROPEAN UNION BILL 0% 07/08/2026	4.20	3.68
FRENCH DISCOUNT T-BILL ZCP 19/08/2026	9.79	8.58
REPUBLIC OF FINLAND 0% 13/08/2026	10.91	9.56

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	6.83	5.99
Variable capital UCI	6.83	5.99
OFI INVEST ESG LIQUIDITES C/D	6.83	5.99
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	1,194,046,720.94	870,000,000.00
Equities	-	-
Bonds	-	-
Debt securities	1,194,046,720.94	870,000,000.00

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	141,643,828.59	132,275,153.55
Variable capital UCI	141,643,828.59	132,275,153.55