

OFI INVEST PRECIOUS METALS

Half-yearly report Situation as at 30 June 2026

This document will not be audited by the statutory auditor

Management company: OFI INVEST AM
Marketer(s): OFI INVEST AM
Depository and Custodian: SOCIETE GENERALE
Administrative and accounts management: SOCIETE GENERALE
Statutory auditor: PricewaterhouseCoopers Audit

A Société d'Investissement à Capital Variable (SICAV) under French law



TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE UCI'S ACCOUNTING CURRENCY (EUR)

General information as at 30/06/2026:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e. 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- Assets committed in a total return swap transaction totalled 2,458,745,186 euros, i.e. 144.44% of assets managed in the Sub-Fund.

Information about concentration as at 30/06/2026:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
UBS Europe SE	470,506,120	0
SOCIETE GENERALE CIB	314,720,864	0
BNP PARIBAS PARIS	497,374,482	0
BOFA SECURITIES EUROPE SA	915,54,511	0
JP MORGAN SE	460,318,468	0
GOLDMAN SACHS BANK EUROPE SE	505,377,430	0
MACQUARIE BANK EUROPE DAC	118,893,311	0

Information about transactions as at 30/06/2026:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Loan-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Currency of collateral	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Data on the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's depository.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depository, SOCIETE GENERALE. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in relation to these transactions.

SUMMARY OF THE CASES AND CONDITIONS UNDER WHICH THE CAPPING OF REDEMPTIONS WAS ESTABLISHED DURING THE PERIOD.

N/A.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	1,636,092,393.00
Bank assets	21,319,257.81
Other assets held by the UCITS	380,242,979.35
Total assets held by the UCITS	2,037,654,630.16
Financial accounts and Borrowing	-
Financial instruments and payables	-335,450,936.29
Total liabilities	-335,450,936.29
Net asset value	1,702,203,693.87

Changes in net assets

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
NET ASSETS						
in EUR	1,702,203,693.87	1,884,126,798.37	427,249,935.20	813,835,345.49	1,210,436,103.66	266,515,674.60
Number of securities						
I share class	3,130.1476	3,295.9610	1,139.8094	2,118.3302	3,954.6240	6,780.2468
R share class	654,272.9170	612,992.5405	324,247.3540	686,276.3108	837,145.2901	713,167.5143
XL share class	3,441.8058	3,541.8360	724.8191	2,241.1125	2,307.9857	1,869.9035
RF share class	141,146.6237	108,070.1863	68,924.4357	89,693.7230	185,896.4117	228,268.5211
RFC USD H share class	8,270.9418	5,703.0897	100.0000	100.0000	100.0000	-
UFF PRECIOUS METALS A share class	13,548.9368	10.0000	-	-	-	-
VYV METAUX PRECIEUX share class	2,463.0000	1,821.0000	-	-	-	-
A1 share class	3,881.2173	-	-	-	-	-
EI C EUR share class	-	-	-	-	-	50.0000
Net asset value per unit						
I share class in EUR	67,766.35	80,190.04	41,696.23	38,772.29	42,280.80	42,515.92
R share class in EUR	1,217.50	1,446.07	757.57	709.77	779.81	790.04
XL share class in EUR	112,069.86	132,385.79	68,595.79	63,561.45	69,071.62	69,213.70
RF share class in EUR	1,983.79	2,348.65	1,222.44	1,137.86	1,242.06	1,250.21
RFC USD H share class in USD	1,854.08 ⁽¹⁾	2,154.88 ⁽²⁾	1,093.30 ⁽³⁾	996.27 ⁽⁴⁾	1,055.82 ⁽⁵⁾⁽⁶⁾	-
UFF PRECIOUS METALS A share class in EUR	1,019.16	1,213.53 ⁽⁷⁾	-	-	-	-
VYV METAUX PRECIEUX share class in EUR	94.07	111.73 ⁽⁸⁾	-	-	-	-
A1 share class in EUR	83.26	-	-	-	-	-
EI C EUR share class in EUR	-	-	-	-	-(9)	133.17 ⁽¹⁰⁾
Distribution per unit on net capital gains and capital losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Tax credit per unit transferred to bearer (private individuals)						
I share class in EUR	-	-	-	-	-	-
R share class in EUR	-	-	-	-	-	-
XL share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
RFC USD H share class in EUR	-	-	-	-	-	-
UFF PRECIOUS METALS A share class in EUR	-	-	-	-	-	-
VYV METAUX PRECIEUX share class in EUR	-	-	-	-	-	-
A1 share class in EUR	-	-	-	-	-	-
EI C EUR share class in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	30/06/2026	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Accumulation per unit						
I share class in EUR	-	26,086.00	5,354.62	-3,238.29	-22.45	-3,661.72
R share class in EUR	-	464.22	92.03	-64.86	-6.07	-74.23
XL share class in EUR	-	43,328.31	9,029.66	-5,076.48	195.89	-5,709.34
RF share class in EUR	-	762.68	155.86	-96.22	-1.85	-108.97
RFC USD H share class in EUR	-	553.60	193.12	-97.76	-26.78	-
UFF PRECIOUS METALS A share class in EUR	-	74.02	-	-	-	-
VYV METAUX PRECIEUX share class in EUR	-	-0.71	-	-	-	-
A1 share class in EUR	-	-	-	-	-	-
EI C EUR share class in EUR	-	-	-	-	-	-11.46

(1) The exchange value of the net asset value (in USD) is EUR 1,621.69.

(2) The exchange value of the net asset value (in USD) is EUR 1,834.80.

(3) The exchange value of the net asset value (in USD) is EUR 1,055.82.

(4) The exchange value of the net asset value (in USD) is EUR 901.89.

(5) The exchange value of the net asset value (in USD) is EUR 989.29.

(6) The RFC USD H share class was created on 03/10/2022 with a nominal value of USD 1,000.00, with an exchange value of EUR 1,018.58.

(7) The UFF PRECIOUS METALS A share class was created on 21/11/2025 with a nominal value of EUR 1,000.00.

(8) The VYV METAUX PRECIEUX share class was created on 01/12/2025 with a nominal value of EUR 100.00.

(9) The EI C EUR share class was removed on 18/02/2022.

(10) The EI C EUR share class was removed on 22/02/2022.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	96.12	80.29
Equities	-	-
Bonds	-	-
Debt securities	96.12	80.29
BELGIUM 0% 10/09/202	9.94	8.31
BTF 0% 05/08/2026	25.62	21.40
BTF 0% 15/07/2026	0.29	0.25
BTF 0% 16/09/2026	22.62	18.90
BTF 0% 22/07/2026	9.62	8.04
BTF 0% 26/08/2026	1.64	1.37
EUROPEAN UNION BILL 0% 04/09/2026	3.41	2.85

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
EUROPEAN UNION BILL 0% 07/08/2026	4.10	3.43
FRENCH DISCOUNT T-BILL ZCP 19/08/2026	10.54	8.81
REPUBLIC OF FINLAND 0% 13/08/2026	8.32	6.95
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	2.67	2.23
Variable capital UCI	2.67	2.23
OFI INVEST ESG LIQUIDITES C/D	2.67	2.23
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	3,783,754,257.71	3,581,205,600.30
Equities	-	-
Bonds	-	-
Debt securities	3,783,754,257.71	3,581,205,600.30

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	1,017,028,287.17	1,141,878,515.38
Variable capital UCI	1,017,028,287.17	1,141,878,515.38