





Ofi Invest ESG Euro Equity

Monthly Factsheet - Equities - August 2025



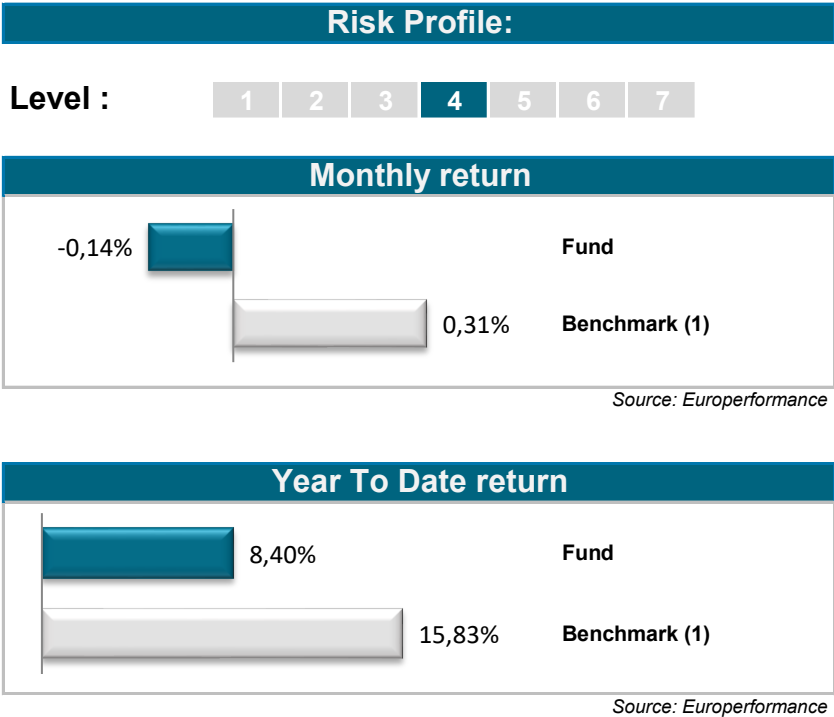
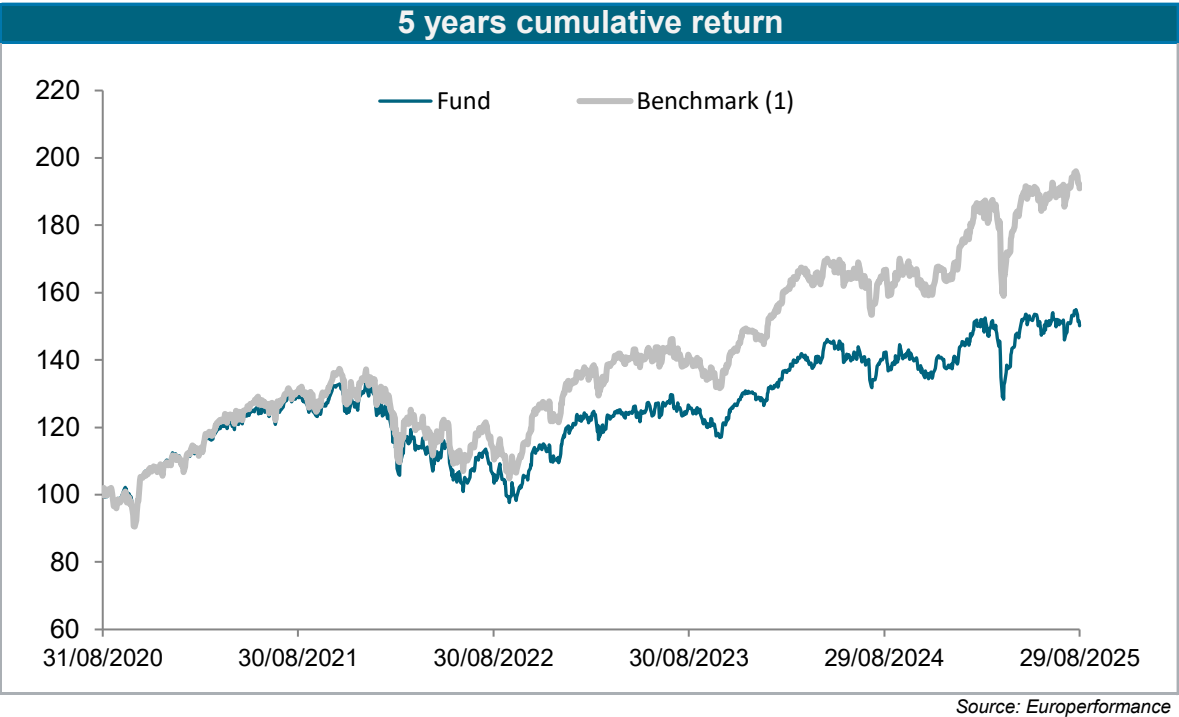
Investment policy :

The fund aims to outperform the Euro Stoxx 50 NR over the long term, mainly through the use of non-financial criteria. However, the long-term approach that underpins the investment objective, and the use of under- and overweight coefficients for stocks in the portfolio, can result in performance diverging from that of the fund's benchmark.

Registered in: FRA  DEU  AUT  ITA 

Key Figures as of 2025/08/29	
Net Asset Value of the part C (EUR):	189,01
Net Asset Value of the part D (EUR):	124,26
Net Asset Value of the part N-D (EUR):	177,21
Net Assets of the part C (EUR M):	35,05
Net Assets of the part D (EUR M):	55,38
Net Assets of the part N-D (EUR M):	132,52
Total Net Asset (EUR M):	229,64
Number of stocks:	67
Equity exposure:	97,82%

Characteristics	
ISIN Code:	FR0000971160
Ticker Bloomberg:	MACRODC FP Equity
AMF classification:	Euro Zone - Equities
Europeperformance classification:	Euro Equities
SFDR classification:	Article 8
Benchmark:	Euro Stoxx 50 NR
Main risks:	Capital and performance EquityMarket Exchange rate
Management Company:	OFI INVEST ASSET MANAGEMENT
Fund manager(s):	Corinne MARTIN - Olivier BADUEL
Legal form:	SICAV
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	02/02/2001
Recommended investment horizon:	Over 5 years
Valuation:	Daily
Subscription Cut-off:	D at 12h
Redemption Cut-off:	D at 12h
Settlement:	D+2
Outperformance fees:	None
Management fees and other administrative and operating expenses:	1,10%
Custodian:	SOCIETE GENERALE PARIS
Administrative agent:	SOCIETE GENERALE SECURITIES SERVICES



Return & Volatility												
	Since inception		5 years (cum.)		3 years (cum.)		1 year		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
Ofi Invest ESG Euro Equity	89,01%	20,48%	50,10%	16,26%	42,74%	15,12%	5,53%	15,88%	8,40%	17,50%	-0,25%	-1,31%
Benchmark ⁽¹⁾	128,90%	21,55%	90,91%	17,23%	70,04%	15,71%	14,75%	15,96%	15,83%	17,32%	3,58%	0,66%

Source: Europeperformance

Monthly returns														
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2020	-1,92%	-6,76%	-15,57%	6,55%	4,44%	5,75%	-0,39%	2,21%	-1,73%	-5,99%	16,26%	1,97%	1,32%	-3,21%
2021	-2,34%	4,07%	6,53%	1,37%	2,70%	0,77%	0,63%	2,84%	-3,28%	3,86%	-4,03%	4,99%	18,96%	23,34%
2022	-3,86%	-5,51%	-1,46%	-2,05%	0,28%	-9,50%	7,14%	-5,35%	-5,82%	6,46%	8,25%	-4,00%	-15,91%	-9,49%
2023	10,28%	1,69%	0,70%	0,64%	-2,28%	4,49%	1,93%	-2,76%	-2,99%	-3,36%	7,84%	2,13%	18,76%	22,23%
2024	1,54%	3,11%	4,14%	-1,62%	3,12%	-2,91%	0,32%	1,44%	0,21%	-3,68%	-0,82%	1,69%	6,41%	11,01%
2025	5,67%	2,84%	-4,27%	0,09%	5,50%	-0,90%	-0,28%	-0,14%					8,40%	15,83%

Source: Europeperformance

(1) Benchmark: Euro Stoxx 50 NR
Paying agents:
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Top 10 Holdings (cash excluded)

Name	Weight	Performance	Contribution	Country	Sector
ASML HOLDING NV	5,66%	3,83%	0,21%	Netherlands	Technology
SAP	4,72%	-7,62%	-0,39%	Germany	Technology
SCHNEIDER ELECTRIC	3,16%	-7,97%	-0,27%	France	Industrial Goods and Services
ALLIANZ	3,11%	4,03%	0,12%	Germany	Insurance
INTESA SANPAOLO	2,88%	1,51%	0,04%	Italy	Banks
SIEMENS N AG	2,63%	5,20%	0,13%	Germany	Industrial Goods and Services
ENEL	2,57%	1,95%	0,05%	Italy	Utilities
BANCO BILBAO VIZCAYA ARGENTARIA SA	2,45%	5,81%	0,13%	Spain	Banks
ING GROEP NV	2,38%	-0,63%	-0,02%	Netherlands	Banks
AXA SA	2,25%	-6,77%	-0,16%	France	Insurance
TOTAL	31,81%		-0,15%		

Sources: OFI Invest AM & Factset (ICB Classification - Level 2)

3 Best monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
ASML HOLDING NV	5,66%	3,83%	0,21%	Netherlands	Technology
BANCO SANTANDER SA	2,09%	8,28%	0,16%	Spain	Banks
KBC GROEP NV	1,76%	9,80%	0,16%	Belgium	Banks

Sources: OFI Invest AM & Factset (ICB Classification - Level 2)

3 Worst monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
SAP	4,72%	-7,62%	-0,39%	Germany	Technology
SCHNEIDER ELECTRIC	3,16%	-7,97%	-0,27%	France	Industrial Goods and Services
WOLTERS KLUWER NV	0,63%	-21,29%	-0,17%	Netherlands	Media

Sources: OFI Invest AM & Factset (ICB Classification - Level 2)

Main movements of the month

Buy / Increase		
Name	Weight M-1	Weight M

Source: OFI Invest AM

Sell / Decrease		
Name	Weight M-1	Weight M

Source: OFI Invest AM

Asset management strategy

Eurozone equity markets posted very modest gains, with the Euro Stoxx NR up 0.3%.

Newly released US economic data added credibility to the prospect of more accommodative monetary policy: job creation fell short of expectations, leading indicators were disappointing in both industry and services, consumer confidence waned and inflation was ultimately more contained than expected. A review by Jerome Powell – and welcomed by the market – at the annual Jackson Hole symposium suggested a potential interest rate cut as early as September. In Europe, the month was marked by the resurgence of political instability in France after Prime Minister François Bayrou announced he would be asking for a vote of confidence on the urgent need to reduce the deficit in the National Assembly... which does not seem willing to grant it. The fall of the government has revived fears of a political crisis and budget deadlock.

Sector performance was a mixed bag. Consumption rallied thanks to the automotive and luxury goods sectors. Healthcare and chemicals also gained ground. Conversely, media, construction, technology and industry all lost ground.

Ofi Invest ESG Euro Equity underperformed the Euro Stoxx NR index. Fund performance was penalised by stock selection in the healthcare, industrial and construction sectors and by the fund's overexposure to French stocks, which were affected by the prime minister's announcements. Biomérieux fell victim to profit-taking, with its valuation seen as high, Saint-Gobain reported strong interim results but the sharper than expected fall in volumes displeased the market, and Wolters Kluwert continued its derating despite strong results, with fears of AI-related disruption dominating the debate. Among the French stocks that detracted from performance were Schneider, Axa, Bureau Veritas and Veolia.

We made no changes in the month.

Corinne MARTIN - Olivier BADUEL - Fund Manager(s)

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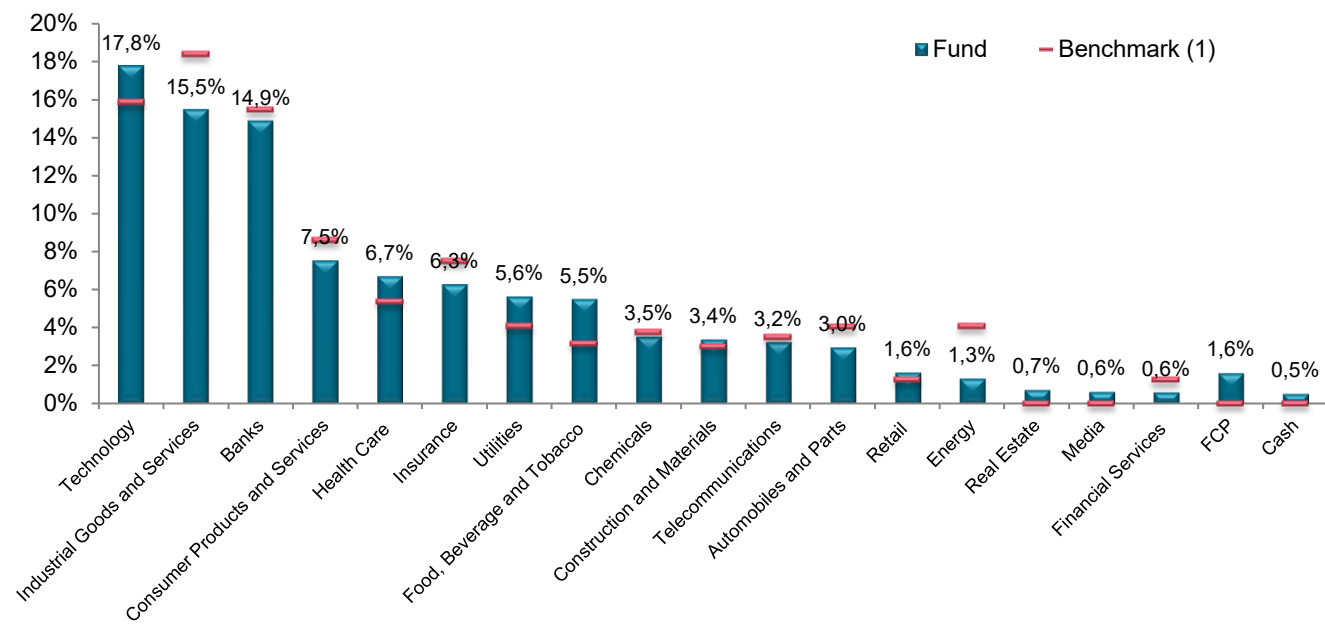
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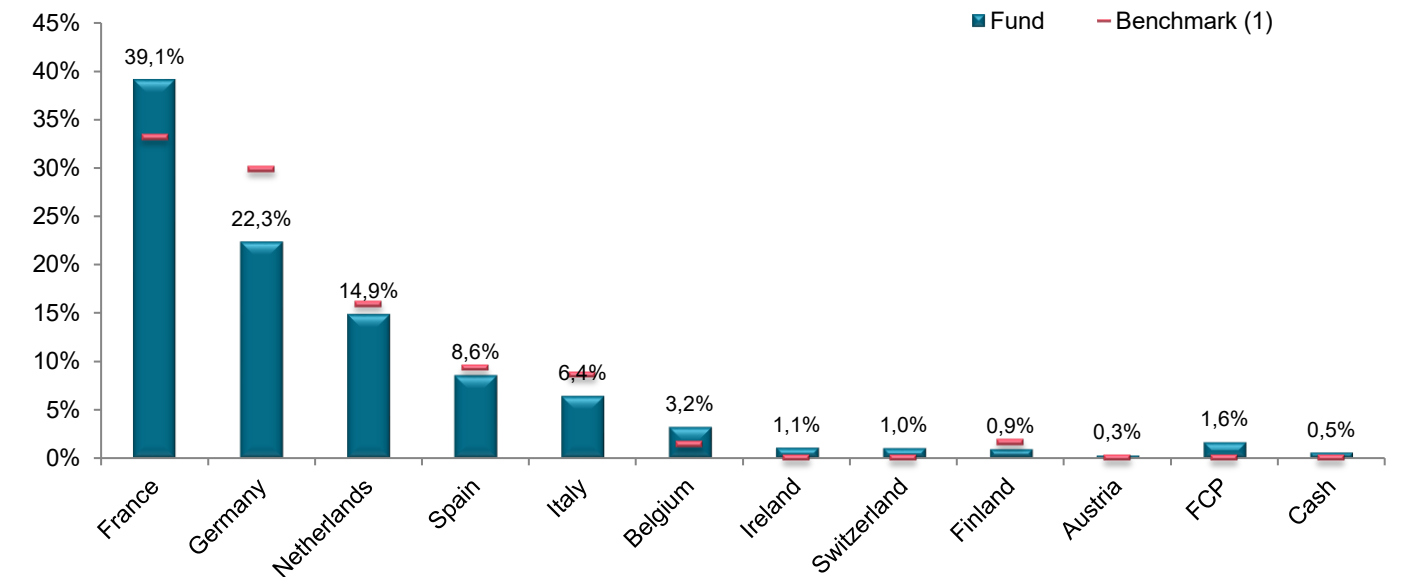


Sector breakdown



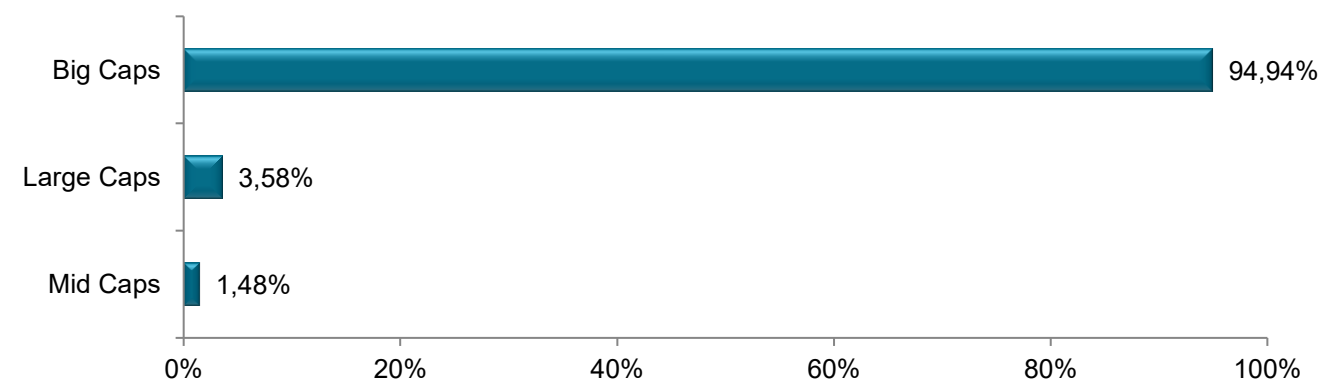
Sources: OFI Invest AM & Factset (ICB Classification - Level 2)

Geographical breakdown



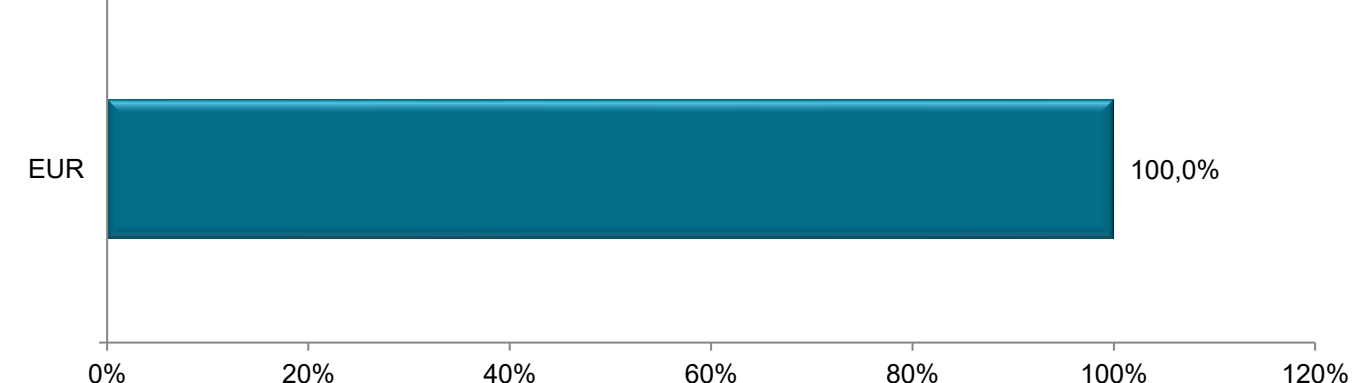
Sources: OFI Invest AM & Factset

Market capitalisation breakdown (EUR)



Sources: OFI Invest AM & Factset

Currency breakdown



Sources: OFI Invest AM & Factset

Statistical Indicators (compared to the benchmark ⁽¹⁾ on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio ⁽²⁾	Information Ratio	Frequency of profit	Worst drawdown
0,98	-0,173	2,14%	0,43	-4,31	54,90%	-11,98%

Source: Europperformance

(1) Benchmark: Euro Stoxx 50 NR

(2) Risk free rate: ESTR

Valuation metrics

	PER 2025 (3)	PER 2026 (3)	PTVB 2025 (4)	PTVB 2026 (4)
Fund	15,36	13,88	1,97	1,85
Benchmark	13,37	12,10	1,81	1,70

Source: Factset

(3) PER = Price / Earnings

(4) PBV = Price / Book value

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