

## Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

UCI – Ofi Invest ESG European Convertible Bond - ACTION ID - ISIN: FR0011157973

Sub-Fund SICAV Global SICAV

UCI managed by OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS

For more information, please contact our Sales Department on 01 40 68 17 10 or via the following email address: [contact.clients.am@ofi-invest.com](mailto:contact.clients.am@ofi-invest.com) or visit [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The AMF is responsible for monitoring OFI INVEST ASSET MANAGEMENT with regard to this key information document. OFI INVEST ASSET MANAGEMENT is approved by the Autorité des Marchés Financiers

This PRIIPS is authorized for marketing in France and regulated by AMF

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You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

**Type:** UCITS (Mixed fund)

**Term:** 3 years

**Objectives:** This key information document only sets out the objectives of the Ofi Invest ESG European Convertible Bond sub-fund (of the Global SICAV fund). As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.

The Sub-Fund's management objective is to outperform its benchmark indicator by investing the portfolio in European convertible bonds over the recommended investment period, by adopting an SRI approach.

At least 60% minimum of the Sub-Fund's net assets are invested in European convertible bonds. It will always be exposed to one or more European interest-rate markets. In addition, the portfolio will also be invested in shares which have been created solely by converting bonds into equity.

Three sources of added value are used for building and managing the portfolio: economic and monetary analysis, financial analysis of companies (stock-picking and credit picking) and technical analysis (issue prospectuses and volatility) of products. The investment strategy does not include small-/medium-/large-cap allocations.

The portfolio's sectoral and geographical allocations are based on the choice of securities. However, they may change at the manager's discretion, based on their expectations.

Based on a fundamental analysis of the shares and a fundamental analysis of the credit, along with an analysis of the specific technical features of the products (such as volatility/convexity, special situations, primary market and issue prospectuses), the manager can select the underlying assets and subsequently select the products that make up the portfolio.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria in order to commit to a "Socially Responsible Investment" (SRI) selection of portfolio companies. The non-financial analysis or rating carried out will cover at least 90% minimum of the portfolio's securities (as a percentage of the mutual fund's net assets, excluding cash).

The range of sensitivity to interest rates used for managing the Sub-Fund is between 0 and 5.

No particular limit has been put in place on the rating or life of securities.

The Sub-Fund may invest in financial contracts traded on French and foreign regulated and organised markets and/or over-the-counter, in order to hedge the portfolio against and/or expose the portfolio to share and interest-rate risks in particular, by using instruments such as futures or options contracts.

The manager may take positions with a view to hedging against the interest-rate risk associated with the bonds held in the portfolio. The manager may also perform transactions which hedge against the foreign-exchange risk associated with holding securities denominated in currencies other than the euro (currency exposure of up to 5% maximum).

The Sub-Fund's performance may be compared with the performance of the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculated with coupons reinvested. It contains European convertibles which fulfil the minimum liquidity and balanced risk profile (share/bond) criteria.

Investors may subscribe to or redeem their shares on request from OFI ASSET MANAGEMENT (directly registered shares) or from SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares) every valuation day up to 12:00 (midday). Dividends are distributed.

A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach (see the risk/return profile and prospectus).

### Intended retail investors:

This ID share class in the Sub-Fund is intended for all subscribers with an initial subscription amount of €500,000, who are looking to invest on eurozone convertible bond markets.

It is aimed at investors who are seeking long-term asset growth (more than 3 years) and are willing to take major risks in order to achieve this objective.


The Sub-Fund is aimed at individuals who are sufficiently experienced and have enough financial knowledge to be able to assess the risks associated with the Sub-Fund's profile. Investors accept that they may lose some or all of their assets due to negative performances by their investment.

**Insurance:** N/A

## What are the risks and what could I get in return?

### Risk indicator



 The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and

you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is between Low and medium risk class; in other words, the potential losses from future performance of the product are at the low and medium level, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected.

This product does not expose you to any additional financial obligations or liabilities.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

### Performance Scenarios

Scenarios		1 year	Recommended Holding Period
Stress scenario	What you might get back after cost Average return each year	8332.00 € -16.68 %	6287.91 € -14.33 %
Unfavorable scenario	What you might get back after cost Average return each year	8331.62 € -16.68 %	6287.91 € -14.33 %
Medium scenario	What you might get back after cost Average return each year	10204.40 € 2.04 %	10633.89 € 2.07 %
Favorable scenario	What you might get back after cost Average return each year	11516.47 € 15.16 %	11967.22 € 6.17 %

This table shows the amounts you could get back over the recommended holding period, according to various scenarios, assuming you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.

The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment. and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the PMC is unable to pay out?

OFI INVEST ASSET MANAGEMENT is a Portfolio Management Company approved and supervised by the French Financial Markets Authority (AMF). OFI INVEST ASSET MANAGEMENT complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST ASSET MANAGEMENT, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

### What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).

Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs.

The amounts shown here are the cumulative costs of the product itself for different holding periods (except for UCIs with a recommended holding period of less than one year). They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

## Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Scenario investment [10 000 EUR]	If you exit after 1 year	If you exit after the recommended holding period
Total Costs	624.00€	889.91€
Impact on yield (RIY) per year	6.59%	2.96%

## Breakdown of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories

It shows the impact on return each year.

<b>One-off costs</b> (distribution costs, structuring costs, marketing costs, subscription costs (including taxes))	Entry costs	4%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit Costs	N/A	The impact of the costs of exiting your investment when it matures.
<b>Recurring costs</b> (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Portfolio transaction costs	0.19 %	The impact of the costs incurred when we buy and sell investments underlying the product.
	Other recurring costs	0.95 %	The impact of the costs that we charge each year for managing your investments and the costs set out in Section II.
<b>Incidental costs</b> (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance Fees	0.91%	The impact of the performance fee. We deduct this fee from your investment if the product outperforms its benchmark corresponding to 15% above the benchmark Thomson Reuters Europe Focus Hedged Convertible Bond Index

## How long should I hold the UCI and can I take my money out early?

Recommended holding period: 3 years

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

**How can I make a complaint?**

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST ASSET MANAGEMENT.

- Either by post: OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
- Or directly via the website at the following address: [contact.clients.am@ofi-invest.com](mailto:contact.clients.am@ofi-invest.com)

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the AMF Ombudsman via the following link: [www.amf-france.org](http://www.amf-france.org) or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Cedex 02.

**Other relevant information**

For more details about the product, you can visit the website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

Under the applicable regulations, OFI INVEST ASSET MANAGEMENT undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.

OFI INVEST ASSET MANAGEMENT can also provide you with the UCI's latest annual report, half-yearly brochure and net asset value.

Information on the UCI's past performance is available at the following address: <https://www.ofi-invest-am.com/funds>