

# Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026

Marketed in



Six Financial Information star rating<sup>(2)(3)</sup>

China equities



## Investment strategy

The fund aims to outperform its benchmark, the Bloomberg China Large & Mid Cap UCIT Total Return Index by investing in domestic Chinese equities listed on markets in the People's Republic of China and non-domestic Chinese equities listed on regulated markets, notably in Hong Kong, the United States, Taiwan and Singapore.

## Key characteristics

Share class creation date

**07/07/2022**

Share class launch date

**07/07/2022**

Management company

**Ofi Invest Lux**

Legal form

**SICAV**

AMF classification

-

Appropriation of income

**Accumulation**

Valuation frequency

**Daily**

Bloomberg ticker

**OFGTICE LX**

NAV publication

**www.ofi-invest-am.com**

Maximum management fees incl. taxes

**1,10%**

Management fees and other

administrative and operating expenses

**1,24%**

Benchmark

**Bloomberg China Large & Mid Cap UCIT Total Return Index**



▶ Fund net assets	96,63 M€
▶ Net assets per unit	77,68 M€
▶ Net asset value	900,08 €
▶ Monthly return <sup>(1)</sup>	<b>Fund</b>
	-0,53%
	<b>Index</b>
	-0,35%



### Managers



Xinghang Li



Peggy Li

Teams are subject to change



### Risk profile<sup>(3)</sup>



### Recommended investment period

5 years



### SFDR<sup>(3)</sup> Article 8

	<b>Fund</b>	<b>Universe</b>
▶ ESG rating <sup>(3)</sup>	5,76	5,74
▶ ESG note coverage	97,96%	91,07%

(1) Past performance is not a reliable indicator of future performance. It is calculated based on net asset value and net of all fees applicable to the fund. (2) References to rankings, awards or labels are not a reliable indicator of the fund's or its manager's future performance. (3) For definitions, please refer to the "Glossary" page at the end of the document.

# Ofi Invest ESG China Equity All Shares IC

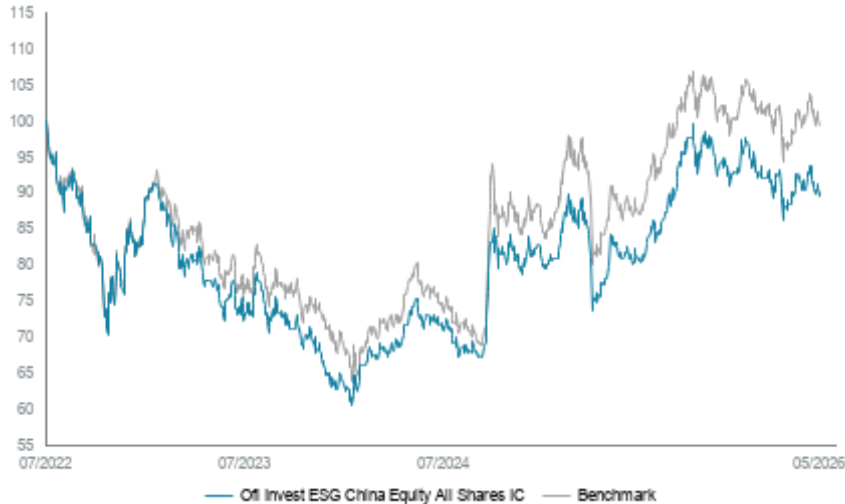
LU2393988048

29/05/2026



Performance & risks

## ▶ Performance over time<sup>(1)</sup> (base: 100 at 07/07/2022)



## ▶ Cumulative return<sup>(1)</sup>

As %	Fund	Index	Relative
YTD*	-3,03	-1,13	-1,89
1 month	-0,53	-0,35	-0,18
3 months	-1,66	-1,53	-0,13
6 months	-3,86	-1,98	-1,88
1 year	11,42	13,96	-2,54
2 years	26,59	31,24	-4,65
3 years	23,66	28,68	-5,02
5 years	-	-	-
8 years	-	-	-
10 years	-	-	-

\*YTD: Year to date

## ▶ Annual return<sup>(1)</sup>

As %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	-	-	-	-	-	-21,41	26,69	12,57
Index	-	-	-	-	-	-	-	-14,53	24,16	14,09
Relative	-	-	-	-	-	-	-	-6,89	2,53	-1,52

## ▶ Monthly returns<sup>(1)</sup>

%	Jan.	Febr.	March	Apr.	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2022							-8,21	-0,27	-9,39	-15,13	15,84	1,56
2023	8,03	-7,78	-1,14	-4,54	-6,53	0,60	7,77	-7,26	-2,78	-1,77	-4,71	-2,27
2024	-3,93	8,13	0,39	5,80	-0,98	1,03	-2,35	-0,93	19,61	-3,62	-0,82	3,77
2025	-1,98	7,54	-2,35	-8,08	3,53	-0,21	5,22	5,11	9,37	-0,86	-3,15	-0,86
2026	1,16	-2,52	-4,25	3,25	-0,53							

## ▶ Key risk indicators<sup>(3)</sup>

As %	Volatility		Maximum drawdown		Recovery period		Tracking error	Information ratio	Sharpe ratio	Bêta	Alpha
	Fund	Index	Fund	Index	Fund	Index					
1 an	13,48	13,00	-13,47	-11,73	-	-	3,82	-0,59	0,66	0,99	-0,04
3 ans	18,27	20,27	-23,05	-22,56	249	249	8,01	-0,19	0,17	0,83	-0,00
5 ans	-	-	-	-	-	-	-	-	-	-	-
8 ans	-	-	-	-	-	-	-	-	-	-	-
10 years	-	-	-	-	-	-	-	-	-	-	-

Source : Six Financial Information

(1) Past performance is not a reliable indicator of future performance. The value of an investment in the fund may go down as well as up. Performance is calculated based on net asset value and net of all fees applicable to the fund. Calculated performance for indices made up of more than one index is rebalanced monthly. (3) For definitions, please refer to the "Glossary" page at the end of the document.

# Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026



Portfolio structure

## ► Breakdown by sector<sup>(4)</sup>

En %	Fund
Technology	15,2
Industrial goods and services	14,7
Retail trade	9,6
Telecommunications	8,8
Consumer products and services	8,7
Banking	8,4
Basic resources	5,8
Health care	5,2
Insurance	4,8
Food, beverages and tobacco	4,7
Financial services	3,5
Utilities	2,3
Automobiles and parts	2,1
Travel and leisure	2,1
Construction and materials	1,5
UCI	-
Cash/liquidity invested	2,5

## ► Geographical breakdown

As %	Fund
China	84,6
Hong Kong	7,2
Taiwan	3,6
Singapore	2,1
UCI	-
Cash/liquidity invested	2,5

## ► Breakdown by currency (excl. investment funds)

As %	Fund
HKD	48,9
CNY	46,6
USD	4,6
EUR	-0,0

## ► Key positions (excl. investment funds/cash/derivatives)

As %		Fund
 ALIBABA GROUP HOLDING LTD		7,2
HK Retail trade		
 TENCENT HOLDINGS LTD		6,6
CN Technology		
 CONTEMPORARY AMPEREX TECHNOL		4,8
CN Industrial goods and services		
 FOXCONN INDUSTRIAL INTERNET		4,3
CN Telecommunications		
 TAIWAN SEMICONDUCTOR MANUFAC		3,6
TW Technology		

## ► Breakdown by market capitalisation (excl. investment funds/cash/derivatives)

As %	Fund
Small caps (<€500m)	-
Mid caps (€500m–€10bn)	4,7
Large caps (>€10bn)	95,3

## ► Profile/Key figures

Number of holdings	45
Equity exposure ratio (%) <sup>(6)</sup>	97,5

(4) Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell. (6) Equity exposure, excluding solidarity-based securities

# Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026



## ▶ Investment commentary

The Bloomberg China Large & Mid Cap UCITS Total Return index lost 0.35% in EUR in May (down 0.87% in USD), underperforming both the MSCI Emerging Markets (up 10.21% in EUR) and the MSCI World (up 5.09% in EUR). Risk appetite weakened in the Chinese equity market during the month. Hong Kong offshore markets came under pressure, while Chinese A-shares continued to show resilience.

The market continued to be strongly supported by the AI investment theme, with strong earnings revision momentum in the US and regional tech sectors, particularly in the memory, AI data centre and semiconductor segments. For example, domestic developments such as Huawei's Tau Scaling Law, the launch of DeepSeek v4 and the growing adoption of local AI chips helped AI infrastructure stocks continue to outperform.

On the other hand, online platform stocks struggled to gain ground. Investor sentiment remained cautious on the back of mixed Q1 2026 results (particularly in e-commerce and advertising) and intensifying competition between various websites (rapid delivery, LLM deployment).

Beyond the tech sector, the expected liquidity rotation into broader cyclical stocks did not materialise. Economic growth stabilised and investor confidence started to gradually return.

Against this backdrop, OFI Invest ESG China Equity All Shares lost 0.53% in the month, underperforming its benchmark (which lost 0.35%), notably due to its overweight in internet stocks. Scattered performance reflected stock selection within the AI theme as well as sector positioning.

While regional markets have risen on the back of the AI investment theme, we must remain cautious with regard to over-concentrated sectors and are not immune to potential profit-taking by some investors.

We remain constructive on Chinese markets and believe that, after the correction, Chinese online giants such as Tencent and Alibaba represent a good investment opportunity.

## Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026

### ▶ Additional characteristics

Fund inception date	07/07/2022
Key risks	The investment in the product or strategy involves specific risks, which are detailed in the UCITS Prospectus available at: <a href="https://www.ofi-invest-am.com/com">https://www.ofi-invest-am.com/com</a> .
Last ex-dividend date	-
Net amount at last ex-dividend date	-
Statutory auditors	PwC Luxembourg
Currency	EUR (€)
Subscription cut-off time	12:00
Redemption cut-off time	12:00
Settlement	J+3
Min. initial investment	500000 Euros
Min. subsequent investment	-
SICAV name	GLOBAL FUND
Sub-fund name	Ofi Invest ESG China Equity All Shares
Valuation agent	Societe Generale Securities Services Luxembourg
Depositary	Societe Generale Bank Trust Luxembourg

# Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026

Glossary

<p><b>ALPHA</b></p> <p>Alpha is equal to the average return on the product, i.e. the value added by the manager after deducting market influences over which the manager has no control. This calculation is expressed as a percentage.</p>	<p><b>BETA</b></p> <p>Beta is an indicator of a fund's sensitivity relative to its benchmark. A fund with a beta of less than 1 is likely to fall less than its benchmark, while a fund with a beta of greater than 1 is likely to fall further than its benchmark.</p>	<p><b>RECOVERY PERIOD</b></p> <p>The recovery period (expressed in days) is the number of days needed to recoup the losses incurred after a maximum loss is sustained. Maximum loss is the largest loss the fund has experienced.</p>
<p><b>SRR</b></p> <p>The SRR (Synthetic Risk &amp; Reward Indicator: Risk indicator based on the volatility over a period of 260 weeks). Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean «riskfree».</p>	<p><b>TRACKING ERROR</b></p> <p>Tracking error is a measure of the risk taken by a fund relative to its benchmark. It is given by the annualised standard deviation of a fund's performance relative to its benchmark. The lower the tracking error, the closer the fund's risk profile is to that of its benchmark.</p>	<p><b>VOLATILITY</b></p> <p>Volatility denotes the annualised standard deviation of returns in a historical series (fund/index). It quantifies a fund's risk by indicating how dispersed around the average the fund's returns are. The volatility of a money market fund is typically less than 1%. It is around 0.4% (or 40 basis points of volatility) for such funds. However, the volatility of an equity fund, which is invested in a riskier asset class, is often greater than 10%.</p>
<p><b>SHARPE RATIO</b></p> <p>The Sharpe ratio measures the difference between the return on a portfolio and the risk-free rate of return (i.e. the risk premium), divided by the standard deviation of the return on that portfolio (volatility). A high Sharpe ratio is considered good.</p>	<p><b>SFDR</b></p> <p>The SFDR (Sustainable Finance Disclosure Regulation) is a regulation intended to promote sustainability in the European financial sector. In particular, it proposes a typology to better identify assets falling under the banner of sustainable finance, notably through three categories: Article 6, Article 8 and Article 9 funds.</p>	<p><b>SRI</b></p> <p>The SRI (Synthetic Risk Indicator) provides an assessment of the product's risk relative to that of other products. It indicates the probability of the product incurring losses in the event of market movements or of us not being able to pay you. The risk indicator assumes that you will hold the product for the minimum recommended investment period.</p>
<p><b>SIX FINANCIAL STAR RATING</b></p> <p>The rating is based on the analysis of the return and risk of each fund within its Europe performance category, using a minimum three-year track record. A score is calculated by comparing the fund's performance and volatility with those of its category index, and then converted into a number of stars according to a quintile ranking. A "junior" rating is applied to funds with a two- to three-year history, by linking their performance to their category index to reach the required three years. Categories or funds that are too heterogeneous, insufficiently documented, or with incomplete data are excluded from the process.</p>	<p><b>MAXIMUM DRAWDOWN</b></p> <p>The maximum drawdown is the return over the worst possible investment period. It indicates the maximum loss an investor could have sustained if they had invested in the fund at the peak of the observation period and liquidated their investment at the lowest point in that period.</p>	<p><b>INFORMATION RATIO</b></p> <p>The information ratio is an indicator of the extent to which a fund has underperformed or outperformed its benchmark. A positive information ratio indicates outperformance. The higher the information ratio, the better the fund. The information ratio indicates the extent to which a fund has outperformed an index, taking into account the risk incurred.</p>

# Ofi Invest ESG China Equity All Shares IC

LU2393988048

29/05/2026

## ▶ General disclaimer

This marketing communication was prepared by Ofi Invest Asset Management, a French portfolio management company (APE activity code 6630Z) authorised by the Autorité des Marchés Financiers (AMF) under no. GP 92012 – intracommunity VAT no. FR51384940342, a public limited company (société anonyme) with a board of directors and share capital of €71,957,490, having its registered office at 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France; company registration no. 384 940 342 Nanterre. It should not be construed as direct marketing, an offer of securities or financial instruments or a recommendation to buy or sell securities or financial instruments. Unless otherwise stated, all data in this document is sourced from Ofi Invest Asset Management. This document contains information and figures that Ofi Invest Asset Management considers to be well-founded or accurate as at the date on which they were drawn up. The accuracy of information from publicly available sources cannot be guaranteed. This marketing communication gives no assurance that the products or services presented are suited to the investor's circumstances or objectives, nor does it constitute a recommendation, advice or an invitation to purchase the financial products mentioned. Ofi Invest Asset Management accepts no liability for any loss or damage resulting from the use of the information contained herein or any part thereof. The value of a market investment may go down as well as up and may vary as a result of exchange rate fluctuations. Depending on the economic situation and market risks, no guarantee is given that the products or services presented will achieve their investment objectives. Past performance is not a reliable indicator of future performance. The funds presented in this marketing communication may not be registered in all jurisdictions. Funds may be subject to restrictions in respect of certain persons or in certain countries under domestic regulations applicable to such persons or in such countries. The complaints policy can be found at [www.ofi-invest-am.com](http://www.ofi-invest-am.com). The manager or management company may decide to stop marketing its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. The information in this document may not be reproduced in whole or in part without the prior consent of its author.

## ▶ Disclaimer by country of distribution

### Luxembourg

For marketing in Luxembourg, the Key Information Document (KIID/KID) in English or French, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from [www.ofi-invest-am.com/en](http://www.ofi-invest-am.com/en).