The SICAV undertakes to comply with "the Governance Charter for French SICAVs" drawn up by the French Financial Management Association (Association Française de la Gestion Financière).

(More details are given in the "Stakeholders" section of this prospectus)

Global SICAV

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

I. GENERAL CHARACTERISTICS

1/ Operating and management procedure:

Name:

Global SICAV (the "SICAV")
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)

Legal structure and Member State in which the UCITS was constituted:

SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law.

The following Sub-Funds are classified as follows:

☒ This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment:

- Ofi Invest ESG Euro Equity
- Ofi Invest ESG Credit Bond 1-3
- Ofi Invest ESG Euro Investment Grade Climate Focus
- Ofi Invest European Convertible Bond
- Ofi Invest Precious Metals
- Ofi Invest Energy Strategic Metals

Date of creation and envisaged term:

This SICAV was approved on 18 June 2019 and initially created on 16 September 2019 for a term of 99 years.

The SICAV Global SICAV (formerly named OFI FINANCIAL INVESTMENT) was registered in the Paris Trade and Companies Register on 17 October 2019 under number 878 216 001.

2/ Summary of the management offer (hereinafter individually the "Sub-Fund" or collectively the "Sub-Funds")

Sub-Fund No. 1 – Ofi Invest ESG Euro Equity

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
C	FR0000971160	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
D	FR0000971178	Distribution	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
R	FR0013275112	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308947	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N-D	FR0011653435	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None

(*) For C and D shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund No. 2 – Ofi Invest ESG Credit Bond 1-3

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
I	FR0000979866	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
R	FR0011799931	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308921	Accumulation	Accumulation and/or Distribution	EUR	Those investors who subscribe via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N	FR0014010Q34	Distribution	Accumulation and/or Distribution	EUR	Reserved for Ofi Group Feeder UCIs.	None	None
VYV Obligations Court Terme	FR0014012C12	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 unit	None

(*) For I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund No. 3 – Ofi Invest ESG Euro Investment Grade Climate Focus

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000945180	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
I	FR0011869163	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
N	FR0013229705	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
R	FR0013275120	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
VYV Obligations Euro Climat	FR0014010WZ4	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For the IC - I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

Sub-Fund No. 4 – Ofi Invest European Convertible Bond

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000011074	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
ID	FR0011157973	Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
RC	FR0013303609	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013309010	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N-D	FR0013488343	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
GI	FR0013274941	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for sale in Germany and Austria	€1,000,000 (**)	None
VYV Obligations Convertibles	FR0014010WY7	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For IC and ID shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF and GI shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund No. 5 – Ofi Invest Precious Metals

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
I	FR0011170786	Accumulation	Accumulation and/or Distribution	EUR	Legal entities (including undertakings for collective investment) (*)	€1,000,000 (**)	None
R	FR0011170182	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013304441	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	None	None
XL	FR0013190287	Accumulation	Accumulation and/or Distribution	EUR	For subscribers with a minimum subscription amount of €15,000,000 (fifteen million euros)	€15,000,000 (**)	None
RFC USD H	FR0014002U38	Accumulation	Accumulation and/or Distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	None	None
VYV Métaux Précieux	FR0014010X01	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None
UFF Precious Metals A	FR0014013XJ0	Accumulation	Accumulation and/or Distribution	EUR	All subscribers, and more specifically for investment programmes marketed to Union Financière de France customers, or to serve as a reference value for unit-linked insurance policies marketed by the UFF.	None	None

UFF Precious Metals CT	FR0014016MW9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I shares, it also includes all shareholders who subscribed before 31 July 2020, i.e., before it was intended for legal entities (including undertakings for collective investment).

(**) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) RF shares can also be subscribed to with no minimum subscription by:
- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

Sub-Fund No. 6 – Ofi Invest Energy Strategic Metals

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
XL	FR0014005WK6	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	15,000,000 euros (*) (15 million euros)	None
I	FR0014008NM5	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	1,000,000 euros (*)	None
R	FR0014008NN3	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0014008NO1	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	None	None
RFC USD H	FR001400FXJ1	Accumulation	Accumulation and/or distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU	None	None

					Regulation MiFID II - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)		
UFF Energy Strategic Metals A	FR001400J4N9	Accumulation	Accumulation and/or distribution	EUR	Share reserved for Abeille Vie and Abeille Retraite Professionnelle and intended as a reference value for unit-linked insurance policies marketed by the Union Financière de France.	1 unit	None
VYV Métaux Stratégiques	FR0014010X19	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	None	None
UFF Energy Strategic Metals CT	FR00140132G9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

The latest annual report and the latest periodic statement are available from:

The latest annual reports and asset breakdown will be sent to the holder free of charge within eight working days on written request to:

Ofi Invest Asset Management
Legal Department (Service Juridique)
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: ld-juridique.produits.am@ofi-invest.com

These documents are also available online at https://www.ofi-invest-am.com

Further information can be obtained at any time from the Sales Department, either by calling +33 1 40 68 17 17 or sending an email to service.client@ofi-invest.com

II. INTERESTED PARTIES

Management Company by delegation:

Ofi Invest Asset Management
A portfolio management company approved by the French stock exchange commission (Commission des Opérations de Bourse) on 15 July 1992 under the number GP 92-12
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Hereinafter the "Management Company"

Depositary and Custodian:

Société Générale
Credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address of the depositary function: 189 Rue d'Aubervilliers, 75886 Paris Cedex 18 (France)

Identity of the SICAV Depositary:

The SICAV Depositary, Société Générale, acting through its Securities Services Department (the "Depositary"). Société Générale, with its registered office at 29, boulevard Haussmann, Paris (75009), registered with the Paris Trade and Companies Register under number 552 120 222, is an establishment authorised by the French Prudential Supervisory Authority (APCR) and subject to the supervision of the French Financial Markets Authority (AMF).

Description of the Depositary's responsibilities and potential conflicts of interest:

The Depositary has three types of responsibilities, respectively, supervising the legality of the management company's decisions, monitoring the cash movements of the SICAV and safeguarding the assets of the SICAV.

The primary objective of the Depositary is to protect the interests of unitholders/investors in the SICAV.

Potential conflicts of interest may be identified, in particular in cases where the Management Company also has commercial relations with Société Générale, alongside its appointment as Depositary (which may be the case when Société Générale calculates, by delegation of the Management Company, the net asset value and UCITS of which Société Générale is the Depositary or when there is a group connection between the Management Company and the Depositary).

To manage these situations, the Depositary has introduced and updated a procedure for managing conflicts of interest, aiming at:

- Identification and analysis of situations of potential conflicts of interest;
- Recording, management and monitoring of situations of conflicts of interest by:
  - Relying on the permanent measures in place in order to manage conflicts of interest, such as segregation of tasks, separation of hierarchical and functional lines, monitoring lists of insider dealing, dedicated IT environments;
  - Implementing, on a case-by-case basis:
    - Preventive and appropriate measures such as the creation of an ad hoc monitoring list, new Chinese walls, or verifying that transactions are processed appropriately and/or with the provision of information to the customers concerned;
    - Or by refusing to manage activities which may give rise to conflicts of interest.

Description of any safe-keeping duties delegated by the Depositary, list of delegates and sub-delegates and identification of conflicts of interest likely to result from such delegation:

The Depositary is responsible for the safekeeping of the assets (as defined in Article 22(5) of Directive 2009/65/EC amended by Directive 2014/91/EU). In order to offer the services associated with the safe-keeping of assets in a large number of countries and to allow the UCIs to achieve their investment objectives, the Depositary has appointed sub-depositaries in countries where the

Depositary does not have a direct local presence. These entities are listed on the website: www.securities-services.societegenerale.com/fr/nous-connaitre/chiffres-cles/rapports-financiers/.

Under Article 22a (2) of the UCITS V Directive, the appointment and supervision of sub-depositaries follow the highest quality standards, including managing potential conflicts of interest that may arise in connection with such appointments. The Depositary has drawn up an effective policy for the identification, prevention and management of conflicts of interest in accordance with national and international regulations as well as international standards.

Delegation of the Depositary's safe-keeping functions may result in conflicts of interest. These have been identified and are controlled. The policy implemented by the Depositary consists of a mechanism which makes it possible to prevent the occurrence of any conflict of interest situation and exercise its activities in such a way that guarantees that the Depositary is always acting in the best interests of the UCIs. In particular, prevention measures consist of ensuring the confidentiality of the information exchanged, physically separating the main activities which may enter into conflicts of interest, identifying and classifying remuneration and monetary and non-monetary benefits, and implementing mechanisms and policies regarding gifts and events.

Up-to-date information relating to the above points will be sent to the investor on request.

Statutory Auditor:

PricewaterhouseCoopers Audit
Registered office: 63 Rue de Villiers, 92208 Neuilly-sur-Seine Cedex (France)
Represented by Mr Frédéric Sellam

Marketer:

Ofi Invest Asset Management
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)

Since the SICAV is admitted for trading on Euroclear France, the shares of its Sub-Funds may be subscribed or redeemed with financial brokers who are not known to the Management Company.

Delegatees:

Accounts manager:

Société Générale
Credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 189 Rue d'Aubervilliers, 75886 Paris Cedex 18 (France)

The accounts management delegation agreement entrusts Société Générale with updating the accounts, calculating the net asset value, preparing and presenting the documents for the statutory auditor's inspection and retaining the accounting documents.

Centralisation by delegation by the Management Company for shares to be registered or already registered as bearer or externally managed registered shares):

Société Générale
Credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address of the function for the centralisation of subscription/redemption orders and keeping of registers:
32 Rue du Champ-de-Tir, 44000 Nantes (France)

Centraliser for pure registered shares for the seven Sub-Funds:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Funds' liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

Administrative, management and supervisory bodies of the SICAV:

Information relating to the identity of the managers of the SICAV and their external duties is reproduced in detail in the annual report on the SICAV. This information is available on request from the marketer.

"The SICAV declares that it undertakes to comply with the "governance charter for SICAVs under French law" drawn up by the Association Française de la Gestion Financière (French Asset Management Association). This charter defines the concept of independence of Board members and sets out the minimum number of directors who must meet these independence criteria. It imposes obligations on directors to declare their other offices held in other entities.

Compliance with this charter is the result of a commitment by the SICAV.

The content of this charter can be viewed at the following address: https://www.ofi-invest-am.com/pdf/charte-administrateur-sicav-Gobal-SICAV.pdf

The charter is also available on the AFG's website at the following address: http://www.afg.asso.fr/wp-content/uploads/2017/03/RV-CGdesSICAV-170317web .pdf".

III. OPERATING AND MANAGEMENT PROCEDURE

1/ GENERAL CHARACTERISTICS

Nature of the right attached to the share class:

Each share confers entitlement, in ownership of the company assets and in the division of profits, to an amount proportional to the fraction of the capital that it represents.

Liability management:

Registration in the custodian's register for externally managed registered shares. The SICAV is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the SICAV is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

Share form:

Bearer and pure registered and externally managed registered.

Please note that for all Global SICAV Sub-Funds, shareholders may place their subscription/redemption requests via IZNES for pure registered shares and via Société Générale for bearer and externally managed registered shares.

Fractional shares:

☒ Yes ☐ No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December.

Information about tax arrangements:

The Sub-Funds as such are not liable to taxation. However, shareholders may bear taxation on account of the income distributed by the Sub-Funds, where applicable, or when they sell shares in the Sub-Funds.

The tax arrangements that apply to the amounts distributed by the Sub-Funds, or to the deferred capital gains or losses or those realised by the Sub-Funds, depend on the tax provisions that apply to the investor's specific situation, their residence for tax purposes and/or the jurisdiction of investment of the Sub-Funds. Thus, certain income distributed in France by the Sub-Funds to non-residents may be liable, in that State, to withholding tax.

Please note: depending on your tax arrangements, potential capital gains and income associated with holding shares in the Sub-Funds may be liable for tax. We recommend that you ask your usual tax adviser for information about this.

The following Sub-Funds are eligible for the SSP:

☒ Eligible for the SSP Ofi Invest ESG Euro Equity

The American tax law, the Foreign Account Tax Compliance Act ("FATCA"):

The objective of the American law, the FATCA, signed into law on 18 March 2010, is to reinforce the prevention of tax evasion by introducing an annual declaration to the American tax administration (the IRS - Internal Revenue Service) for accounts held outside the US by American taxpayers.

Sections 1471 to 1474 of the Internal Revenue Code ("FATCA") impose withholding tax of 30% on certain payments on a foreign financial institution (FFI) if the said FFI fails to comply with the FATCA. The Sub-Funds are FFIs and therefore governed by the FATCA.

These FATCA withholding taxes may be levied on those payments made in favour of the Sub-Funds, except if they comply with the FATCA under the provisions of that act, and with the corresponding legislation and regulations, or if the Sub-Funds are governed by an Intergovernmental Agreement (IA) so as to improve application of international tax provisions and implementation of the FATCA.

France thus signed an Intergovernmental Agreement (IA) on 14 November 2013; the Sub-Funds may take all measures necessary to monitor compliance, according to the terms of the IA and local implementing regulations.

In order to fulfil its obligations associated with the FATCA, the Sub-Funds must obtain certain information from investors, so as to establish their American tax status. If the investor is a designated US person, a non-American entity owned by an American entity, a Non-Participating Foreign Financial Institution (NPFFI), or on failure to furnish the required documents, the Sub-Funds may have to report information about the investor in question to the competent tax administration, provided this is permitted by law.

All Ofi invest Group partners must also communicate their status and registration number (GIIN: Global Intermediary Identification Number) and immediately notify all changes relating to these data.

Investors are invited to consult their own tax advisers regarding the requirements of the FATCA concerning their personal situation. In particular, investors holding shares through intermediaries must ensure compliance by the said intermediaries with the FATCA so as not to be subjected to any withholding tax on the returns from their investments.

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

UCITS covered by
Directive 2009/65/EC

Ofi Invest ESG Euro Equity

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-Les-Moulineaux, France f
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

Sub-Fund No. 1 – Ofi Invest ESG Euro Equity

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
C	FR0000971160	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
D	FR0000971178	Distribution	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
R	FR0013275112	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308947	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N-D	FR0011653435	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None

(*) For C and D shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ LEGAL FORM OF THE SUB-FUND

Name:

Ofi Invest ESG Euro Equity (the "Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

A sub-fund under French law of the "Global SICAV" SICAV.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger of the OFI RS EURO EQUITY Mutual Fund itself created on 2 February 2001.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – C shares: FR0000971160
- ISIN code – D shares: FR0000971178
- ISIN code – R shares: FR0013275112
- ISIN code – RF shares: FR0013308947
- ISIN code – N-D shares: FR0011653435

Nature of the right attached to the share class:

Each shareholder has a right of joint ownership to the assets of the Sub-Fund proportional to the number of shares owned.

Liability management:

Registration in the custodian's register for externally managed registered shares. The Sub-Fund is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-20 of 21 December 2011.

Share form:

Bearer and externally managed registered

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – C shares: FR0000971160
- ISIN code – D shares: FR0000971178
- ISIN code – R shares: FR0013275112
- ISIN code – RF shares: FR0013308947
- ISIN code – N-D shares: FR0011653435

Classification: Equities of Eurozone countries.

FOF:

Yes ☐ No ☒

Management objective:

The objective of the Sub-Fund over the long term is to outperform the Euro Stoxx net dividends reinvested over the recommended investment horizon by applying an SRI approach. However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index. Investments in companies are made according to weightings which do not depend on the relative weight of each company in the index.

Reference benchmark:

The performance of the Sub-Fund may be compared to the performance of the Euro Stoxx share index calculated net dividends reinvested.

The Euro Stoxx index is the subgroup made up of the most liquid names in the Stoxx Europe 600 index. The index has a variable number of components (around 300) and represents large, medium-sized and small capitalisations in Eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

It is calculated daily.

Some details (such as the description, prices, historical data and diagrams) for this index are available in the (financial) press and on specific specialist websites (www.stoxx.com). Bloomberg ticker: SXXT Index.

However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant differences in relation to the behaviour of the index.

Investment strategy:

➢ Strategies used:

The Sub-Fund uses an approach based notably on a non-financial analysis of the companies that make up its benchmark index, which makes it possible to determine the weightings of the securities in the portfolio. This approach enables the manager to project values and their expected yields over the long term.

Given its eligibility for the Share Savings Plan and Article 209-0 A of the French General Tax Code, the Sub-Fund invests at least 90% of its net assets at all times in shares of companies having their registered office in a Member State of the European Union.

In accordance with the management strategy, a minimum of 60% of the portfolio will however, be exposed to Eurozone shares.

Analysis of non-financial criteria

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

Management adopts an ESG "rating improvement" approach, which involves obtaining an average ESG rating for the holding which is higher than the average ESG rating for the comparison SRI universe, including those securities which make up the Euro Stoxx Total Market Index (BKXE), after eliminating 30% of the index weighting. These eliminated securities correspond to the exclusion of private issuers featuring on the management company's sectorial and norms-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores.

The Management Company considers this index suitable for the purposes of comparison of the ESG score based on its strategy.

Under the SRI Label, the portfolio is committed to outperforming three non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact indicators (PAI indicators) defined by the SFDR:

- Environmental indicator (PAI indicator 3): Tonnes of CO_2 per million euros of turnover (Scopes 1, 2 and 3 divided by turnover). The coverage rate of this environmental indicator will be at least 80% at the end of 2025 and at least 90% at the end of 2026.

- Social indicator (PAI indicator 11): Lack of processes and mechanisms to monitor compliance with UNGC and OECD principles. The coverage rate of this social indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026.

- the share of issuers from sectors subject to enhanced vigilance with a credible transition plan

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund implements the exclusion policies summarised in the "Investment Policy - Sectorial and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Sub-Fund applies the PAB exclusions summarised in our "Investment Policy – Sectorial and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

These exclusion policies are also available in full online at: https://www.ofi-invest-am.com/fr/politiques-et-documents

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

However, a minimum of 30% of the Sub-Fund's net assets are held in sustainable investments. Nevertheless, the Sub-Fund may hold investments aligned with environmental or social characteristics that are not qualified as sustainable investments.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the “Taxonomy Regulation” (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR).

The Sub-Fund does not currently make any minimum commitments to align its activities with the Taxonomy Regulation.

Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%. The “do no significant harm” principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

Equities:

At least 60% minimum of Ofi Invest ESG Euro Equity's assets are exposed to eurozone shares or similar types of shares, while 90% of its net assets are always invested in shares of companies which have their registered offices in a European Union Member State.

Debt securities and money market instruments:

In the context of cash management for the Sub-Fund, the manager may use bonds, debt securities, deposits and instruments on the European money market, within a limit of 10% of the net assets.

The private/public debt allocation is not determined in advance; it shall be determined according to market opportunities. Debt securities and money market instruments held in the portfolio will be issued in euros or other European currencies. Issuers of portfolio securities must be rated Investment Grade at the time of acquisition, according to the rating policy implemented by the management company.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

Shares or shares of other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in shares and shares of French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares of other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.

These funds may be UCITS managed or promoted by companies in the Ofi Invest Group.

Other categories within a limit of 10% of the assets:

Any money market instrument, debt security or capital security not traded on a regulated market.

➢ Derivative instruments:

The Sub-Fund can operate on futures contracts (traded on regulated and organised markets, French, foreign and/or over-the-counter).

In this context, the manager may take positions with a view to hedging the portfolio against and or exposing it to shares, securities and similar securities and indices, to take advantage of market variations or to attain the management objective.

The Sub-Fund may in particular operate on futures contracts and options (sale, purchase, in-the-money or out-of-the-money) concerning the Euro Stoxx index.

Moreover, the manager may take positions with a view to hedging the portfolio against a potential foreign exchange risk.

Total exposure of the portfolio is not intended to be above 100%.

Share derivatives:

For exposure to and as a hedge against the general equity market risk, the Sub-Fund uses futures contracts listed on the main international indices for shares, individual shares or any other type of share type medium. The Sub-Fund will manage this exposure through options on these indices or futures.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (such as futures and options) or over-the-counter futures currencies contracts (such as swaps). Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Commitment of the Sub-Fund on financial contracts:

The method for calculation of the global risk is the commitment method.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: CACIB and Société Générale.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Barclays, BNP Paribas, Goldman Sachs, HSBC, JPMorgan, Morgan Stanley, Natixis and UBS.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Money Market undertakings for collective investment (UCI);
- Or not invested and placed in a cash account held by the Sub-Fund Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➢ Securities with embedded derivatives:

(Warrants, credit link notes, EMTNs, subscription warrants, etc.)

Risks on which the manager wishes to intervene:

- Equity: yes
- Interest rate: no
- Currency: yes
- Credit: no
- Other (please specify): no

Nature of interventions:

All transactions having to be limited to achievement of the management objective:

- Hedging: yes
- Exposure: yes
- Arbitrage: yes
- Other (please specify): no

Nature of instruments used:

Warrants, subscription warrants, etc.

Strategy of use of embedded derivatives in order to achieve the management objective:

The Sub-Fund may resort, secondarily, to securities with embedded derivatives traded on regulated markets organised with a view to general hedging of the portfolio or categories of securities fully identified, or reconstitution of a synthetic exposure to share risks.

They can also be used as an increase in exposure to equity markets and/or as foreign exchange risk hedging.

➢ Deposits:

The Sub-Fund is not intended to make deposits.

➢ Cash borrowing:

Within the regulatory limit of 10% and in the case of cash hedging of significant redemptions of shares.

➢ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

Risk profile:

Through the Ofi Invest ESG Euro Equity Sub-Fund, the shareholder is mainly exposed to the following risks:

Equity and market risk:
At least 60% of the Sub-Fund is exposed to Eurozone shares or similar equities (among the stocks which make up the EURO STOXX) and up to a maximum of 40% of the securities which make up the EURO STOXX, whilst having 90% of its net assets invested in shares of companies which have their registered offices in a European Union Member State.
If the markets fall, the net asset value of the Sub-Fund will fall.

Discretionary risk:
The discretionary management style applied to the Sub-Fund is based on the selection of securities. There is a risk that the Sub-Fund will not be invested at all times on the best performing markets. The performance of the Sub-Fund may therefore be below the management objective. In addition, the Sub-Fund may have a negative performance.

Capital loss risk:
Investors are advised that their capital is not guaranteed and may therefore not be returned to them.

Counterparty risk:
This is risk associated with the use by the Sub-Fund of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

Sustainability risk:
Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

Secondary risks:

Interest rate risk:
Part of the portfolio may be invested in interest rates. If interest rates rise, the value of the products invested in fixed rates may fall and cause the net asset value of the Sub-Fund to fall.

Foreign exchange risk:
This is the risk of foreign currency variation affecting the value of the stocks held by the Sub-Fund. Investors' attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the event of an unfavourable change to the rate of currencies other than the euro.

Subscribers concerned and standard investor profile:

The C – D – R shares are all subscribers.

The N-D shares are reserved for Ofi Invest Group Feeder UCIs.

RF shares are reserved for investors subscribing via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

The minimum amount for each subscription will be EUR 150,000 or the equivalent in whole shares (determined based on the last known net asset value).

This Sub-Fund is a share UCITS and is therefore aimed at investors who are looking to invest on Eurozone equity markets.

The recommended minimum investment term is greater than 5 years on account of the long-term performance objective of the Sub-Fund. In fact, the potential creation of value is the result of a non-financial evaluation of companies based on social and environmental criteria which are assessed over the long term.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their assets/personal wealth, their current requirements and the recommended minimum investment term but also their willingness to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risks of this Sub-Fund.

Procedure for determination and allocation of income:

C – R and RF capitalisation shares;
D distribution shares;
N-D distribution shares.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profits.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for C – R – RF shares:

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;

☐ The General Meeting decides, each year, on allocation of profits. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following option for the D and N-D shares:

Distributable amounts relating to net income:

☐ Pure accumulation: distributable amounts are accumulated in full, except for those which must be distributed under law;

☒ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;

☐ The General Meeting decides, each year, on allocation of profits. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
C	FR0000971160	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
D	FR0000971178	Distribution	Accumulation and/or Distribution	EUR	All subscribers	500,000 euros (*)	None
R	FR0013275112	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308947	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None

N-D	FR0011653435	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None

(*) For C and D shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription procedure:

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares).

Subscription requests are centralised on each valuation day up to 12:00 pm and executed on the basis of the next net asset value. The corresponding payments are made on the second business day not being a public holiday in Paris following the Net Asset Value date applied.

Options set out to limit or stop subscriptions:

Under Article L. 214-30 of the French Monetary and Financial Code, the redemption by the Sub-Fund of its shares, and the issue of new shares, may be temporarily suspended by the Management Company when exceptional circumstances so require and if the interests of the shareholders so dictate.

Where the functioning of the Paris Euronext securities market is prevented, the management company may defer calculation of the net asset value and refer to calculation according to the requests for subscription and/or redemption.

Option of subscribing in amount and/or in fractions of shares (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day. The net asset value of the Sub-Fund is calculated on the basis of the closing price of the trading session on day D and is dated that same day. Subscription and redemption orders are centralised at an unknown net asset value.

For C and D shares:
The original net asset value is: 100 euros.

For R and RF shares:
The original net asset value is: 100 euros.

For N-D shares:
The original net asset value is: 100 euros.
The minimum initial subscription amount is 1 unit

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed for by any Russian or Belarusian national, by any natural person resident in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered units:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Redemption procedure:

Two options: via Ofi invest Asset Management (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares).

Redemption requests are centralised on each valuation day up to 12:00 pm and executed on the basis of the next net asset value. The corresponding payments are made on the second business day not being a public holiday in Paris following the Net Asset Value date applied.

Options set out to limit or stop redemptions:

Under Article L. 214-30 of the French Monetary and Financial Code, the redemption by the Sub-Fund of its shares, and the issue of new shares, may be temporarily suspended by the Management Company when exceptional circumstances so require and if the interests of the shareholders so dictate.

Where the functioning of the Paris Euronext securities market is prevented, the management company may defer calculation of the net asset value and refer to calculation according to the requests for subscription and/or redemption.

Redemptions are carried out only in quantity of shares (ten thousandths).
Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day. The net asset value of the Sub-Fund is calculated on the basis of the closing price of the trading session on day D and is dated that same day. Subscription and redemption orders are centralised at an unknown net asset value.

The original net asset value is: 100 euros.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

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The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

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Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Procedure for moving to another share category and tax implications:

Any unitholder may carry out, at any time, an exchange of their C shares and their D shares and vice versa, according to parity P. Unitholders who do not, taking account of the exchange parity, received a whole number of shares may, if they wish, pay the additional amount in cash necessary to the allocation of one additional unit.

In this scenario, the Sub-Fund waives deducting the subscription and redemption fees due.

No arbitrage possible for N-D shares.

RF shares are reserved for investors subscribing via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale C – D shares	Rate / scale R and RF shares	Rate / scale N-D share
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% Maximum	1% Maximum	None
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None

Exemptions:

The Management Company may decide to not deduct all or part of the subscription or redemption fee.

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the Sub-Fund	Base	Rate/scale C – D shares	Rate/scale R share	Rate/scale RF share	Rate/scale N-D share
1	Financial management fees, and operating fees and costs for other services	Net assets	1.08% (including tax) Maximum rate	1.80% (including tax) Maximum rate	1.40% (including tax) Maximum rate	0.10% (including tax) Maximum rate
2	Maximum transaction fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)
3	Outperformance fee	-	None	None	None	None

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurrent costs for debt recovery (e.g. Lehman) or proceedings to enforce a right (e.g. class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

➢ Brief description of the procedure for choosing brokers:

The Ofi Invest Group has implemented a procedure for selecting and evaluating market brokers, making it possible to choose the best market brokers for each category of financial instrument and to ensure the quality of order execution on behalf of our managed UCITS.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-tir, 44000 Nantes (France)

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)

Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report (from financial years beginning on or after 1 January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Additional information for investors in the Hong Kong SAR

Warning: The content of this document has not been reviewed by a regulatory authority in Hong Kong. You are advised to exercise caution around this offering, as you could lose all or part of your investment. Should you have any doubts about the contents of this document, we recommend that you seek the advice of an independent professional.

Sub-Fund units may not be offered or sold using any document in Hong Kong, except (a) to “professional investors” as defined in the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and in the rules established under this Ordinance; or (b) in other circumstances whereby the document is not a “prospectus” as defined in the Companies Ordinance (Winding Up and Miscellaneous Provisions) (Chapter 32 of the Hong Kong Laws) or which do not constitute a public offering within the meaning of this Ordinance.

Furthermore, no individual may put out, or have in their possession for issuance purposes, any advertisements, invitations or documents, whether in Hong Kong or elsewhere, relating to the Units, which are aimed at a Hong Kong audience or which contain content which may be consulted or read by a Hong Kong audience (except where permitted by Hong Kong securities laws), except in relation to units which are or may be transferred solely to individuals outside Hong Kong or solely to “professional investors” as defined in the Securities and Futures Ordinance and in all rules established under this Ordinance.

The offering of Sub-Fund units is solely for the individual to whom this document has been issued by or on behalf of the company, and a subscription for Sub-Fund units will only be accepted from that individual (or a company certified as its controlled subsidiary by this individual).

This document and the information that it contains can only be used by the individual to whom it is sent and may not be reproduced in any form or circulated to any other individual in Hong Kong.

III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Operating and Management Procedures" section of the prospectus.

IV. GLOBAL RISK

The method applied for calculation of the global risk is the commitment method.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods.

The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for the portfolio".

Description of methods of valuation of balance sheet entries and futures and options transactions:

Transferable securities:

Transferable securities admitted for trading on a securities market are valued at the closing price.

Futures and options transactions:

Positions in futures and options markets are valued at the price corresponding to the trading time taken into account for valuation of the underlying assets.

UCI:

Shares or shares of UCIs are valued at the last known net asset value.

Negotiable debt securities:

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
    - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and are subject to clearing are valued at the settlement price.
    - Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

Transactions with deferred settlement:

Securities purchased on the deferred settlement market are valued at their market value. They are registered in the portfolio on their date of trading.
Securities sold on the deferred settlement market leave the portfolio on the day of trading.

Description of off-balance sheet commitments:

Securities assigned with option of repurchase are registered off-balance sheet at their contractual value.
Futures contracts feature off-balance sheet for their market value, a value equal to the price (or the estimate if the transaction is OTC) multiplied by the number of contracts.
Options transactions are translated as an underlying equivalent of the option.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated.
Financial instruments of which the price has not been established on the day of the valuation, or of which the price has been corrected, are valued at their probable trading value, under the responsibility of the Management Company. These valuations and their justification are communicated to the auditor during its audits.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the Management Company to ensure payment of readjustment costs by those investors requesting subscription or redemption of units in the Sub-Fund, thus making savings for unitholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all unit categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each unit category is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the unit categories of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the Management Company based on transaction costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAV may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II / METHOD OF POSTING:

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Description of method followed for posting income from securities with fixed income:

The profit/loss is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

UCITS covered by
Directive 2009/65/EC

Ofi Invest ESG Credit Bond 1-3

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

Sub-Fund No. 2 – Ofi Invest ESG Credit Bond 1-3

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
I	FR0000979866	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
R	FR0011799931	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308921	Accumulation	Accumulation and/or Distribution	EUR	Those investors who subscribe via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N	FR0014010Q34	Distribution	Accumulation and/or Distribution	EUR	Reserved for Ofi Group Feeder UCIs (***)	None	None
VYV Obligations Court Terme	FR0014012C12	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network (****)	1 unit	None

(*) For I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

(***) The N shares are reserved for Ofi Invest Group Feeder UCIs

(****) The VYV Obligations Court Terme shares are reserved for the Groupe VYV distribution network

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ FORM OF THE SUB-FUND

Name:

Ofi Invest ESG Credit Bond 1-3 (the "Sub-Fund").

Legal structure and Member State in which the UCITS was constituted:

A sub-fund under French law of the "Global SICAV" SICAV.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger of the OFI RS EURO CREDIT SHORT TERM Mutual Fund, itself created on 30 November 2001.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – I shares: FR0000979866
- ISIN code – R shares: FR0011799931
- ISIN code – RF shares: FR0013308921
- ISIN code – N shares: FR0014010Q34
- ISIN code – VYV Obligations Court Terme shares: FR0014012C12

Nature of the right attached to the unit class:

Each shareholder has a right of joint ownership to the assets of the Sub-Fund proportional to the number of shares owned.

Liability management:

The shares issued by the Sub-Fund are admitted for trading on Euroclear France (bearer and externally managed registered shares) and to the Management Company's register (pure registered shares).

Voting right:

No voting right is attached to the shares, decisions being made by the Management Company.
However, information about changes to operation of the Sub-Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-20 of 21 December 2011.

Share form:

Directly registered shares: for subscription and redemption orders placed with Ofi Invest Asset Management.
Bearer and externally managed registered shares: for subscription and redemption orders placed with Société Générale.

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – I shares: FR0000979866
- ISIN code – R shares: FR0011799931
- ISIN code – RF shares: FR0013308921
- ISIN code – N shares: FR0014010Q34
- ISIN code – VYV Obligations Court Terme shares: FR0014012C12

Classification: Bonds and other debt securities denominated in euros.

Management objective:

The management objective of the Sub-Fund is to achieve a performance greater than that of the ICE BofA 1-3 Year Euro Corporate index over the recommended investment period, by investing in bonds denominated in euros, adopting an SRI approach.

Reference benchmark:

The benchmark index of the Sub-Fund is the ICE BofA 1-3 Year Euro Corporate Index. The benchmark index is used for financial performance measurement purposes. It has been chosen independently of the environmental and/or social characteristics promoted by the Mutual Fund.

The ICE BofA 1-3 Year Euro Corporate Index is a subset of the ICE BofA Euro Corporate Index, and includes all securities with a residual maturity of less than three years. Please note that dividends and redemptions occurring during the month are retained in the index. The currency of this index is the euro.

The Mutual Fund is actively managed. The composition of the Mutual Fund may differ slightly from the allocation of the reference benchmark.

Additional information on the ICE index can be found on the benchmark administrator's website: www.theice.com/market-data/indices

According to Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the management company has a procedure for monitoring the benchmarks used, describing the measures to be implemented in the event of substantial changes made to an index or cessation of this benchmark.

Investment strategy:

➢ Strategies used:

Analysis of financial criteria:

Between 70% and 100% of the portfolio's net assets are invested in euro-denominated debt securities and money market instruments of issuers who are members of the OECD.

Between 0% and 10% of the portfolio's net assets may be invested in equities and securities giving direct or indirect access to capital or voting rights.

Up to 10% of the portfolio's net assets may be invested in units and shares of UCIs.

The portfolio's exposure is also achieved or adjusted by means of derivatives or instruments with embedded derivatives.

The portfolio offers active management based on a rigorous investment process to identify and leverage different sources of added value. The macroeconomic analysis serves as the basis for development of an interest-rate scenario. Taking into account the valuation of interest-rate instruments allows interest rate risk and positions on the curve to be adjusted and implemented in the portfolio.

Different strategies can be implemented:

- directional credit strategies that seek to exploit variations in credit spreads. To do this, the management team relies on the analysis of issuers' credit fundamentals and on valuation criteria,
- directional interest-rate strategies that depend on the management team's forecasts of changes in the general level of interest rates,
- credit arbitrage strategies to exploit the inefficiencies of the credit market as a whole,
- diversifying strategies aimed at exploiting the inefficiencies of interest-rate markets not linked solely to credit risk (e.g. intervention on the rise in interest rates (flattening) or on a country risk unrelated to a particular issuer).

Managers identify a global perspective with consistent market views, and clearly defined investment themes and performance drivers.

Each performance driver is then broken down into basic investment strategies based on analysis of various qualitative and quantitative criteria:

- management of exposure to interest rate risk in terms of sensitivity,
- management of overall credit risk exposure,
- management of sector allocation,
- selection of issuers,
- selection of securities.

Range of sensitivity to interest rates within which the portfolio is managed:	Between 0 and 3
Max. maturity of bonds	Callable in 5 years with a maximum [3Y;5Y] weight of 30% of net assets
HY rating (on acquisition)	Maximum 10% of net assets
Currency denominations for securities in which the portfolio invests:	Euro: from 90 to 100% of net assets Other: from 0 to 10% of net assets
Level of foreign exchange risk borne by the portfolio:	from 0 to 10% of net assets
Geographical area of issuers of securities to which the portfolio is exposed:	OECD

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds, called CoCos.

CoCos are hybrid securities issued by financial institutions (banks, insurance companies, etc.) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger). They are used to improve the portfolio's return, but with an additional risk related to their subordination to other types of debt, and to the automatic activation (or at the discretion of the issuer's regulator) of clauses that may result in a total loss of the investment.

Analysis of non-financial criteria:

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

As a result, management adopts an ESG "rating improvement" approach, which involves obtaining an average ESG rating for the portfolio which is higher than the average ESG rating for the comparison SRI universe, including those securities which make up the ICE BofA 1-3 Year Euro Corporate Index (ER01), after eliminating 30% of the index weighting. These eliminated securities correspond to the exclusion of private issuers featuring on the management company's sectorial and norms-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores.

The Management Company considers this index suitable for the purposes of comparison of the Sub-Fund's ESG score based on its strategy.

Under the SRI Label, the Sub-Fund is committed to outperforming three non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact indicators (PAI indicators) defined by the SFDR:

- Environmental indicator (PAI indicator 2): Tonnes of CO_2 per million euros invested (Scopes 1, 2 and 3 divided by EVIC) The coverage rate of this environmental indicator will be at least 80% by the end of 2025 and at least 90% by the end of 2026.

  Social indicator (optional PAI indicator 17): Amount of fines imposed for infringements of anti-corruption legislation and acts of corruption committed (in euros). The coverage rate of this social indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026.

- the share of issuers from sectors subject to enhanced vigilance with a credible transition plan

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund implements the exclusion policies summarised in the "Investment Policy - Sectorial and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Sub-Fund applies the PAB exclusions summarised in our "Investment Policy – Sectorial and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf

These exclusion policies are also available in full online at https://www.ofi-invest-am.com/fr/politiques-et-documents

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

However, a minimum of 20% of the Sub-Fund's net assets are held in sustainable investments. Nevertheless, the Sub-Fund may hold investments aligned with environmental or social characteristics that are not qualified as sustainable investments.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the “Taxonomy Regulation” (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR).

The portfolio currently has no minimum commitment to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%.

The “do no significant harm” principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Equities and securities giving access to capital

Between 0% and 10% of the Mutual Fund's net assets may be invested in equities and securities giving direct or indirect access to capital or company voting rights.

Without any distinction in terms of sector of activity or size, these securities will be issued by issuers, and on the basis of up to 10% of net assets, from all geographical areas

The securities held will be denominated in euros and, on the basis of up to 10% of the net assets, in other currencies.

Debt securities and money market instruments:

Between 70% and 100% of the portfolio's net assets are invested in euro-denominated debt securities and money market instruments of issuers who are members of the OECD.

The types of debt securities and money market securities used will be as follows:

- fixed-rate bonds
- variable-rate bonds
- inflation-linked bonds
- sovereign bonds
- high yield bonds
- negotiable debt securities
- unstructured EMTNs
- equity securities
- government bonds
- puttable bonds
- callable bonds

The securities picked will be covered by all ratings. The portfolio may invest up to 10% of its net assets in speculative debt securities (High Yield) (rating below BBB- according to the rating policy implemented by the Management Company).

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.
If the rating is downgraded, the securities in question may be sold without this being an obligation, with these sales, where applicable, being completed immediately or within a period to enable these transactions to be carried out in the interests of unitholders and under the best possible conditions, depending on market opportunities.

Shares or shares of other UCIs or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in shares and shares of French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares of other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.
These funds may be UCIs managed or promoted by companies in the Ofi Invest Group.

➢ Derivative instruments:

In order to achieve the management objective, the portfolio may use derivative instruments under the conditions defined below:

- Type of markets:

  ■ Regulated
  ■ Organised
  ■ OTC

- Risks the manager intends to address:

  ☐ Share
  ■ Rate
  ■ Foreign Exchange
  ■ Credit:

- Type of transactions, with all transactions having to be limited to achieving the management objective:

  ■ Hedging
  ■ Exposure
  ☐ Arbitrage

- Type of instruments used:

  ■ Futures: on interest rates, exchange rates, stock market indices/equities, volatility indices, credit index
  ■ Options: on interest rates, currencies, UCIs, equities/stock market indices, CDS indices (iTraxx, CDX)
  ■ caps/floors
  ■ Swaps: on currencies, interest rates, equities, baskets of equities, exchange rates, equity indices
  ■ Forward foreign exchange contracts: purchase of currency forward contracts, sale of currency forward contracts
  ■ Credit derivatives: Credit Default Swaps (CDS) (index and single-name CDS) and Total Return Swaps (index and single-name TRS)

- Strategy for using derivatives in order to achieve the management objective:

  ■ General hedging of the portfolio, certain risks, securities, etc.
  ☐ Reconstitution of synthetic exposure to assets and risks
  ■ Increase in market exposure and clarification of maximum leverage permitted and sought

The use of derivatives will not have the effect of significantly or permanently distorting the environmental and/or social and governance characteristics promoted by the portfolio.

Specific information on the use of TRS:

When using Total Return Swaps (TRS), the management company may decide to exchange its portfolio against an index in order to set the outperformance generated. It may also proceed with arbitrage between asset classes or between sectors and/or geographical areas in order to achieve opportunistic performance.

The portfolio may use TRS within the limit of 100% of the net assets. The assets that may form the subject of such contracts are bonds and other debt securities, these assets being compatible with the Sub-Fund's management strategy. The TRS is a 'total return' over-the-counter contract.

TRS are systematically used for the sole purpose of achieving the UCITS' management objective and will form the subject of a remuneration retained in full by the UCITS. Total return swaps will have a fixed maturity and will be negotiated with the counterparties in advance, based on the investment universe and on the breakdown of associated costs.

In this context, the portfolio may receive/pay collateral, the functioning and characteristics of which are set out under "Collateral".

Assets forming the subject of a total return swap will be held by the counterparty to the transaction or by the custodian.

These transactions are traded with major French or international counterparties, such as credit institutions or banks with a rating of up to BBB- (Standard & Poor's, Moody's or Fitch ratings or the management company's rating), selected by the management company in accordance with its counterparty selection and assessment policy, available online at www.ofi-invest-am.com.

➢ Securities with embedded derivatives*:*

The portfolio may hold the following instruments with embedded derivatives:

- Risks the manager intends to address:

  ☐ Share
  ■ Rate
  ■ Foreign Exchange
  ■ Credit:

- Types of instruments:

  ■ Hedging
  ■ Exposure
  ☐ Arbitrage

- Type of instruments used:

  ■ Convertible bonds
  ■ Exchangeable bonds
  ☐ Bonds with subscription warrants
  ■ Bonds redeemable in shares
  ■ Convertible contingent bonds
  ☐ Credit-linked notes
  ☐ Structured EMTNs
  ■ Rights and warrants
  ■ Callable bonds
  ■ Puttable bonds

- Strategy of use of embedded derivatives in order to achieve the management objective to be adapted to each fund:

  In general, using instruments with embedded derivatives helps to:
  - expose the portfolio to the interest rate market, in particular for the purposes of adjusting the portfolio's sensitivity, within the limits specified elsewhere;
  - and hedge the portfolio against interest rate or currency risks, or to intervene quickly, in particular in the event of significant movements in flows linked to redemptions, subscriptions and/or any sudden fluctuations in the markets.

➢ Deposits:

The Sub-Fund will not make any deposit transactions, but may hold cash within the limit of 10% of its net assets, for the purposes of cash flow management.

➢ Cash borrowing:

The portfolio may use cash borrowings (borrowings and bank overdrafts) within the limit of 10% of its net assets. These borrowings will be arranged with a view to optimising cash management and managing the terms of deferred payment of movements of assets and liabilities.

➢ Acquisition transactions and temporary purchase and sale of securities:

- Type of transactions used:

  ■ Repurchase and reverse repurchase agreements in accordance with the French Monetary and Financial Code
  ☐ Securities lending and borrowing in accordance with the French Monetary and Financial Code

- Types of instruments:

  ■ Cash management
  ■ Optimisation of UCITS income
  ☐ Other type

These transactions may concern all financial securities eligible for the portfolio.

These transactions are traded with major French or international counterparties, such as credit institutions or banks with a rating of up to BBB- (Standard & Poor's, Moody's or Fitch ratings or the management company's rating), selected by the management company in accordance with its counterparty selection and assessment policy, available online at www.ofi-invest-am.com.

Treatment of temporary purchases and sales of securities takes the following factors into account: the rates obtained and the counterparty and guarantee risk. While all securities financing activities are fully collateralised, there is still a credit risk associated with the counterparty. Ofi Invest Asset Management therefore ensures that all of these activities are carried out according to criteria approved by its clients in order to minimise these risks: the term of the loan, the speed of execution and the probability of settlement.

Additional information on the remuneration of these transactions is provided in the "Charges and fees" section.

The specific risks associated with temporary purchases and sales of securities are described under the heading "Risk Profile".

Intended and authorised levels of use:

	Reverse repurchase agreements	Repurchase agreements	Securities lending	Securities borrowing
Maximum proportion of assets under management	100%	100%	None	None
Expected proportion of assets under management	10%	10%	None	None

Maximum leverage

The portfolio's consolidated exposure level, calculated using the commitment method, incorporating exposure through paper securities, units or shares of UCIs and derivative instruments, may represent up to 300% of the net assets (gross leverage) and up to 200% of the net assets (net leverage).

Commitment of the Sub-Fund on financial contracts:

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is 200%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

These transactions are traded with major French or international counterparties, such as credit institutions or banks selected by the management company in accordance with its counterparty selection and assessment policy, available at www.ofi-invest-am.com. It is stated that when the portfolio uses total return swaps (TRS) and/or securities financing transactions, it is advisable to refer to the special provisions for selecting counterparties for these instruments (see provisions relating to counterparties selected in the "Special Information on the Use of TRS" section).

Please note that these counterparties have no discretion over the composition or management of the portfolio's investment portfolio, the underlying assets of derivative financial instruments and/or the composition of the index in the context of index swaps. Similarly, counterparty approval will not be required for any transaction relating to the portfolio's investment portfolio.

On account of the transactions realised with these counterparties, the portfolio bears the risk of their defaulting (such as insolvency or bankruptcy). In such a situation, the net asset value of the portfolio may fall (see definition of this risk in the "Risk profile" section below).

These transactions form the subject of exchanges of cash collateral.

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Money Market undertakings for collective investment (UCI);
- Or not invested and placed in a cash account held by the Sub-Fund Depositary.

Management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Risk profile:

The Sub-Fund will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is a UCITS classified as "Bonds and other debt securities denominated in euros" and consequently investors are mainly exposed to the following risks:

Discretionary management risk
The discretionary management approach is based on expectations of changes on the various markets. There is a risk that the mutual fund will not be invested at all times in the best performing securities and on the best performing markets.

Capital loss risk:
Investors are advised that the performance of the Sub-Fund might not conform to their objectives and that their capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Interest rate risk:
Interest rate risk corresponds to the risk associated with a rise in the rate of bond markets, which causes a drop in bond prices and therefore a drop in the net asset value of the Sub-Fund. The sensitivity of the Sub-Fund may vary between 0 and 3.

Credit risk:
This represents the possible risk of downgrading of the issuer's credit rating, which would have a negative impact on the rate of the security and therefore on the net asset value of the Sub-Fund. The use of credit derivatives may increase this risk.

Commitment risk:
The Sub-Fund may use derivative products in addition to the securities in the portfolio, with a maximum overall commitment of 200% of the assets. In the event of any unfavourable developments in the markets, the net asset value of the Sub-Fund may undergo a more significant drop.

Risk associated with investment in convertible bonds:
The value of convertible bonds depends on several factors: level of interest rates, changes in the price of underlying shares, changes in the price of derivatives embedded in the convertible bond. These various elements may lead to a drop in the net asset value of the Sub-Fund. If the underlying shares for convertible and similar bonds, and shares held directly in the portfolio or in the indices to which the portfolio is exposed fall, the net asset value may drop. Equity risk remains ancillary in this Sub-Fund.

Counterparty risk:
This is risk associated with the use by the Sub-Fund of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

Sustainability risk:
Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

Risk associated with derivatives
To the extent that the Mutual Fund may invest in derivative instruments and embedded derivatives, the Mutual Fund's net asset value may therefore fall more significantly than the markets on which the Mutual Fund is exposed.

Legal risk associated with the use of securities financing transactions
The Fund may be exposed to trading difficulties or a temporary inability to trade certain securities in which the Fund invests or those received as collateral, in the event of the defaulting of a counterparty to temporary purchases and sales of securities.

Risk associated with investment in subordinated securities (subordinated financial issues or hybrid corporate issues)
It is stated that a debt is said to be subordinated when its repayment depends on the initial repayment of other creditors (preferred creditors, unsecured creditors). As a result, the subordinated creditor will be repaid after the ordinary creditors, but before the shareholders. The interest rate for this type of debt will be higher than for other debts. In the case of the triggering of one or more clauses provided for in the issue documentation for said subordinated debt securities and, more generally, in the case of a credit event affecting the issuer concerned, there is a risk of a drop in the Mutual Fund's net asset value.
The use of subordinated bonds exposes the Mutual Fund in particular to the risks of cancellation or postponement of coupons (at the issuer's sole discretion), and of uncertainty over the redemption date.

Legal risk associated with the use of total return swaps (TRS)
The Mutual Fund may be exposed to trading difficulties or a temporary inability to trade certain securities in which the Mutual Fund invests or in those received as collateral, in the event of a defaulting counterparty to total return swaps (TRS).

And secondarily:

Foreign exchange risk:
Foreign exchange risk is due to investments in currencies other than the euro – it is a secondary consideration for this Sub-Fund.

Equity risk:
This is the risk of variation in the share prices to which the portfolio is exposed. A minority proportion of the Sub-Fund may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally speaking, the share sensitivity at the time of purchasing these convertible bonds is negligible, but the development of the markets may bring forth a residual share sensitivity.

High Yield risk ("Speculative High Yield"):
This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In exchange, they offer higher levels of return. In the case of downgrading of the rating, the net asset value of the Sub-Fund will fall.

Risk associated with contingent bonds:

CoCos are hybrid securities issued by financial institutions (such as banks and insurance companies) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger) or is deemed insufficient by the regulator of these financial institutions. The first case is referred to as a mechanical trigger and the second case is referred to a discretionary trigger of the absorption mechanism by the regulator. The trigger, specified in the prospectus at issue, corresponds to the level of capital from which the absorption of losses is mechanically triggered. This absorption of losses is achieved either by conversion into shares or by a reduction in the nominal value (partial or total).

The main specific risks associated with the use of Cocos are the risks of:

- Triggering the loss absorption mechanism: this involves either converting the CoCos into shares ("equity conversion") or a partial or total reduction of the nominal value ("write down");
- Non-payment of coupons: payment of coupons is at the discretion of the issuer (but with the automatic prior consent of the regulator) and non-payment of coupons does not constitute a default by the issuer;
- Non-repayment on the call date: AT1 CoCos are perpetual bonds, but can be redeemed on certain dates (call dates) at the discretion of the issuer (with the agreement of its regulator). Non-repayment on the call date increases the maturity of the bond and therefore has a negative effect on the price of the bond. It also exposes the investor to the risk of never being repaid;
- Capital structure: should the issuer go bankrupt, the holder of the CoCos will be repaid only after full repayment of non-subordinated bond holders. In some cases (for example, CoCo with permanent write-down), the holder of the CoCo may suffer a greater loss than the shareholders.
- Valuation: given the complexity of these instruments, their valuation for investment or subsequent investment requires specific expertise. The absence of regularly observable data on the issuer and the possibility of discretionary intervention by the issuer's regulatory authority may call into question the valuation of these instruments;
- Liquidity: trading ranges can be high during stress situations. And in some scenarios, it may not be possible to find any trading counterparties.

Subscribers concerned and standard investor profile:

The I and R shares intended for are all subscribers.

RF shares are reserved for investors subscribing via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

The N shares are reserved for Ofi Invest Group Feeder UCIs.

The VYV Obligations Court Terme shares are reserved for the Groupe VYV distribution network.

The Sub-Fund is aimed at investors seeking a higher appreciation of their capital than the ICE BofA 1-3 Year Euro Corporate Index.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended term of investment: 3 years.

Procedure for determination and allocation of income:

For I – R – RF and VYV Obligations Court shares: accumulation.
For N shares: Distribution

Income is entered into the accounts using the accrued coupons method.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of distributable amounts.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the I – R – RF and VYV Obligations Court Terme shares:

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has chosen the following option for the I and N shares:

Distributable amounts relating to net income:

☐ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☒ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains for the I – R – RF – N and VYV Obligations Court Terme shares:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
I	FR0000979866	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
R	FR0011799931	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013308921	Accumulation	Accumulation and/or Distribution	EUR	Those investors who subscribe via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N	FR0014010Q34	Distribution	Accumulation and/or Distribution	EUR	Reserved for Ofi Group Feeder UCIs (***).	None	None
VYV Obligations Court Terme	FR0014012C12	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network (****)	1 unit	None

(*) For I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.
-

(***) The N shares are reserved for Ofi Invest Group Feeder UCIs

(****) The VYV Obligations Court Terme shares are reserved for the Groupe VYV distribution network

Subscription and redemption procedure:

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer and externally managed registered shares):

Subscription and redemption requests are centralised every valuation day up to 12:00 pm with the Depositary and are matched based on the next net asset value, at an unknown rate.

The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares (ten thousandths); redemptions are only possible in quantities of shares.

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated on each non-holiday trading day and is dated that same day.

The original net asset value of I – R – RF – N and VYV Obligations Court Terme shares is: EUR 100

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Entities appointed to centralise subscriptions and redemptions:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered shares:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale I – R – RF shares	Rate / scale N shares	Rate / scale VYV Obligations Court Terme shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% (including tax) Maximum	None	2% (including tax) Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	1% (including tax) Maximum	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the Sub-Fund	Base	Rate/scale I share	Rate/scale R share	Rate/scale RF share	Rate/scale N share	Rate/scale VYV Obligations Court Terme share
1	Financial management fees, and operating fees and costs for other services	Net assets	0.55% (including tax) Maximum rate	0.60% (including tax) Maximum rate	0.50% (including tax) Maximum rate	0.30% (including tax) Maximum rate	0.45% (including tax) Maximum rate
2	Maximum transaction fee per transaction. (1) Service provider collecting turnover fee: **100% depositary/custodian**	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)				
3	Outperformance fee	Net assets	20% incl. tax above the performance of the ICE BofA 1-3 Year Euro Corporate index (*)	-	-	-	-

Only on I shares (*) Exceptionally, the formula for calculating the outperformance fee will be linked as follows: from 1 April 2025 to 18 July 2025, it will be equal to 20% (including tax), compared to the best performance between the daily capitalised €STR index + 25 bps and zero (0)%, and then from 21 July 2025 to 31 March 2026, it will be equal to 20% (including tax) above the performance of the ICE BofA 1-3 Year Euro Corporate index.

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurring costs with a view to recovery of debts (e.g.: Lehman) or proceedings to enforce a right (e.g.: class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Outperformance fee solely for the I share:

The variable fees correspond to an outperformance fee.

From 1 April 2022, the calculation of the outperformance fee is as follows:

The calculation period for the outperformance fee, or crystallisation period, runs from 1 April to 31 March each year. The calculation also takes into account the relative performance of previous periods (see below).

Each time the net asset value is calculated, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund, before taking into account any provision for outperformance fees, and the net assets of a notional sub-fund achieving exactly the same performance as the reference benchmark and recording the same pattern of subscriptions and redemptions as the actual Sub-Fund.

Each time the net asset value is established, the outperformance fee, defined as 20% of the performance above the best performance between the ICE BofA 1-3 Year Euro Corporate index, is the subject of a provision, or a reversal of a provision limited to the existing allocation.

(*) Exceptionally, the formula for calculating the outperformance fee will be linked as follows: from 1 April 2025 to 18 July 2025, it will be equal to 20% (including tax), compared to the best performance between the daily capitalised €STR index + 25 bps and zero (0)%, and then from 21 July 2025 to 31 March 2026, it will be equal to 20% (including tax) above the performance of the ICE BofA 1-3 Year Euro Corporate index,

In addition, an outperformance fee can only be provisioned if there is an outperformance over the reference period, which is defined as the last 5 crystallisation periods on a rolling basis, including the current crystallisation period. For this purpose, if there is an underperformance over one of the last 4 full crystallisation periods and this is not offset by an outperformance over subsequent periods, the share of the underperformance that has not been offset is carried over to subsequent periods, on a maximum of 4 occasions.

Exceptionally, the reference period will start on 1 April 2022: previous crystallisation periods are not considered in the calculation. The first reference period will run from 1 April 2022 to 31 March 2023, the second from 1 April 2022 to 31 March 2024, and so on until the fifth period from 1 April 2022 to 31 March 2027.

For example:

a	Relative performance	Underperformance is to be offset for the following periods	Payment of an outperformance fee
Period 1	2%	0%	Yes
Period 2	-6%	-6%	No
Period 3	2%	-4%	No
Period 4	2%	-2%	No
Period 5	-4%	-6%	No
Period 6	0%	-4%	No
Period 7	5%	0%	Yes

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company.

Except for redemptions, the Management Company collects the outperformance fee on the end date of each crystallisation period.

A description of the method used for calculating the outperformance fee is provided to subscribers by the Management Company.

➢ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Repo and reverse repo transactions are valued according to contractual terms.

➢ Brief description of the procedure for choosing brokers:

The Ofi Invest Group has set up a procedure for selecting and evaluating market brokers, which makes it possible to choose the best market brokers for each financial instrument category and to ensure the quality of order execution on behalf of our managed funds.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of Shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

(holder of register of pure registered shares)
For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report.

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Specific Provisions" section of the prospectus.

IV. GLOBAL RISK

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is 200%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day and is dated that same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with Accounting Standards Authority regulation no. 2014-01 of 14 January 2014 on the accounting plan of open-end collective investment undertakings.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for the portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Capital securities: capital securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.

Negotiable debt securities

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

UCI:

Shares or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and settled are valued at the settlement price.

- Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the Management Company to ensure payment of readjustment costs by those investors requesting subscription or redemption of units in the Sub-Fund, thus making savings for unitholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all unit categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each unit category is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the unit categories of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the Management Company based on transaction costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAV may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:
The profit/loss is calculated based on accrued coupons.

Description of the method for calculating fixed management fees:
Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied based on net assets may not exceed 0.55% (including tax), all UCIs included, for the I share; 0.60% (including tax), all UCIs included, for the R share; 0.50% (including tax), all UCIs included, for the RF share; 0.30% (including tax), all UCIs included, for the N share; and 0.45% (including tax), all UCIs included, for the VYV Obligations Court Terme share.

Description of the method for calculating variable management fees for I shares:
They correspond to 20% (including tax) of the performance in relation to the best performance between the daily capitalised €STR index + 25 bps and zero (0)%. Variable costs will be provisioned at each net asset value and collected at the end of each financial year. However, only an increase in the difference established at the end of a financial year compared to one of the previous year-ends will give rise to the collection of variable costs. In the case of underperformance during the financial year, there will be a reversal of the provision capped at the level of allocations.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

UCITS covered by
Directive 2009/65/EC

Ofi Invest ESG Euro Investment Grade Climate Focus

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

Sub-Fund No. 3 – Ofi Invest ESG Euro Investment Grade Climate Focus

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000945180	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
I	FR0011869163	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
N	FR0013229705	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
R	FR0013275120	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
VYV Obligations Euro Climat	FR0014010WZ4	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For the IC - I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ FORM OF THE SUB-FUND

Name:

Ofi Invest ESG Euro Investment Grade Climate Focus (the "Sub-Fund").

Legal structure and Member State in which the UCITS was constituted:

Sub-Fund under French law.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

A sub-fund under French law of the "Global SICAV" SICAV.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger-absorption of the SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE itself created on 11 June 1986.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – IC shares: FR0000945180
- ISIN code – I shares: FR0011869163
- ISIN code – N shares: FR0013229705
- ISIN code – R shares: FR0013275120
- ISIN code - VYV Obligations Euro Climat shares

Nature of the right attached to the share class:

Each share confers entitlement, in ownership of the company assets and in the division of profits, to an amount proportional to the fraction of the capital that it represents.

Liability management:

Registration in the custodian's register for externally managed registered shares. The Sub-Fund is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

Share form:

Bearer and externally managed registered

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – IC shares: FR0000945180
- ISIN code – I shares: FR0011869163
- ISIN code – N shares: FR0013229705
- ISIN code – R shares: FR0013275120
- ISIN code - VYV Obligations Euro Climat shares

Classification: Bonds and other debt securities denominated in euros.

FOF:

Yes ☐ No ☒

Management objective:

The Sub-Fund's objective is to outperform the Bank of America Merrill Lynch Euro Corporate Index by investing in companies with an active approach to the energy and environment transition.

Reference benchmark:

The Bank of America Merrill Lynch Euro Corporate Index is an index published by Merrill Lynch consisting of bonds rated in the investment grade category denominated in euros and issued by financial and non-financial corporations. The index is posted on the website www.mlindex.ml.com under the code ER00 or on Bloomberg using the ticker "ER00 Index" This index is calculated with coupons reinvested.

Investment strategy:

The investment strategy aims to construct a portfolio of bonds made up of bonds issued in euros by companies whose registered offices are mainly based in an OECD Member State. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

➢ Strategies used:

The initial universe is wholly composed of investment grade bonds (according to Ofi invest Asset Management's rating policy) issued in euros by companies. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

In the event of a downgrade in the rating of the securities, or that of their issuer, the Sub-Fund may hold a maximum of 10% of the net assets of securities with a "Speculative High Yield" rating if the risk of default is not deemed "high" by the credit analysis. Otherwise the securities must be sold within 3 months.

However, the manager may invest in "unrated" bonds, provided that the credit analysis gives a favourable opinion for a future investment grade rating through a "summary" sheet.

Each issuer with a BBB- rating may not represent an overexposure of more than 1.50% in relation to the reference benchmark.

Each issuer with a rating greater than BBB- may not represent an overexposure of more than 3.00% in relation to the reference benchmark.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

In the event that the above limits are exceeded (through a market effect or the downgrading of a rating for a security allocated based on the chosen rating policy), the manager shall take any corrective action he deems necessary to fulfil his commitments to the composition of the portfolio within a maximum period of three months.

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds, called CoCos.

CoCos are hybrid securities issued by financial institutions (banks, insurance companies, etc.) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger). They are used to improve the portfolio's return, but with an additional risk related to their subordination to other types of debt, and to the automatic activation (or at the discretion of the issuer's regulator) of clauses that may result in a total loss of the investment.

The Sub-Fund applies two parallel selection processes to the financial analysis. One of these processes factors in the overall ESG performance of the issuers and the other factors in the carbon performance of issuers from carbon-intensive sectors. Please note that these two selection processes apply only to the main eligible assets in the Sub-Fund, i.e., bonds and other debt securities, accounting for between 80% and 100% of the Sub-Fund's net assets.

Management of the Sub-Fund is based on a horizon of more than 2 years.

Analysis of non-financial criteria:

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

Management adopts an ESG "rating improvement" approach, which involves obtaining an average ESG rating for the portfolio, which is higher than the average ESG rating for the comparison SRI universe, including those securities comprising the Bank of America Merrill Lynch Euro Corporate Index (ER00), after eliminating 30% of the index weighting. These eliminated securities correspond to the exclusion of private issuers featuring on the management company's sectorial and norms-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores.

The Management Company considers this index suitable for the purposes of comparison of the Sub-Fund's ESG score based on its strategy.

Under the SRI Label, the Sub-Fund is committed to outperforming three non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact indicators (PAI indicators) defined by the SFDR:

- Environmental indicator (PAI indicator 2): Tonnes of CO_2 per million euros invested (Scopes 1, 2 and 3 divided by EVIC). The coverage rate of this environmental indicator will be at least 80% at the end of 2025 and at least 90% at the end of 2026.
- Social indicator (optional PAI indicator 17): Amount of fines imposed for infringements of anti-corruption legislation and acts of corruption committed (in euros). The coverage rate of this social indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026.
- the share of issuers from sectors subject to enhanced vigilance with a credible transition plan

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund implements the exclusion policies summarised in the "Investment Policy - Sectorial and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Sub-Fund applies the PAB exclusions summarised in our "Investment Policy – Sectorial and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf

These exclusion policies are also available in full online at https://www.ofi-invest-am.com/fr/politiques-et-documents

Carbon analysis:

The Sub-Fund pursues a strategy to promote those private issuers that are the most active in terms of the Energy Transition.

The universe of sectors with carbon-intensive activity will be analysed based on two main criteria: the Carbon Intensity of the company's activities and how great a role the company is playing in the Energy Transition.

The carbon intensity of the company's activities:
The scope of the companies studied in the Energy and Environmental Transition analysis will cover sectors with the most intensive greenhouse gas (GHG) emissions activity which are most likely to act to significantly reduce them. The analysis will focus on the following sectors:

- Automotive
- Chemicals
- "Intense" industrial activities (ICB 3 sectors: Aerospace and Defence, General Industrials, Industrial Engineering and Industrial Transportation)
- Base materials
- Building materials
- Oil and gas
- Utilities
- “Intense” travel and leisure activities (ICB 3 sectors: Airlines, Hotels and Travel and Tourism)

The measurement used to assess this intensity is financed emissions, which are calculated by dividing the company's total GHG emissions (*) by its balance sheet total. This intensity is expressed in equivalent tonnes of CO2/million EUR invested. It can be used to estimate an investor's indirect emissions when the investor invests EUR 1 million in the company in question.

(*) Emissions of GHG (greenhouse gas), expressed in equivalent weight of CO2, are data which originate either from the companies (directly or via declarations made to the Carbon Disclosure Project) or from data estimated by a service provider (MSCI).

Certain data are reported voluntarily, and verification is not mandatory.

There are three categories of these emissions (source: ADEME):

- Direct GHG emissions (or Scope 1): direct emissions from fixed or mobile installations situated within the organisational structure, i.e. emissions from sources owned or controlled by the organisation such as combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass and more.
- Indirect energy emissions (or Scope 2): indirect emissions associated with the production of electricity, heat or steam imported for the organisation's activities.
- Other indirect emissions (or Scope 3): other emissions indirectly produced by the activities of the organisation which are not included in Scope 2 but which are linked to the entire value chain, such as, for example, the purchase of raw materials, services or other products, employee movements, upstream and downstream transport of goods, management of waste generated by the organisation's activities, use and end of life of products and services sold, immobilisation of production goods and equipment, etc.

Although it would be desirable to use the three Scopes to calculate intensities, according to the analysis by the portfolio's Management Company, the level of standardisation of Scope 3 is currently insufficient to allow relevant use in the comparison between several companies.

<u>How great a role the company is playing in the energy transition</u>:

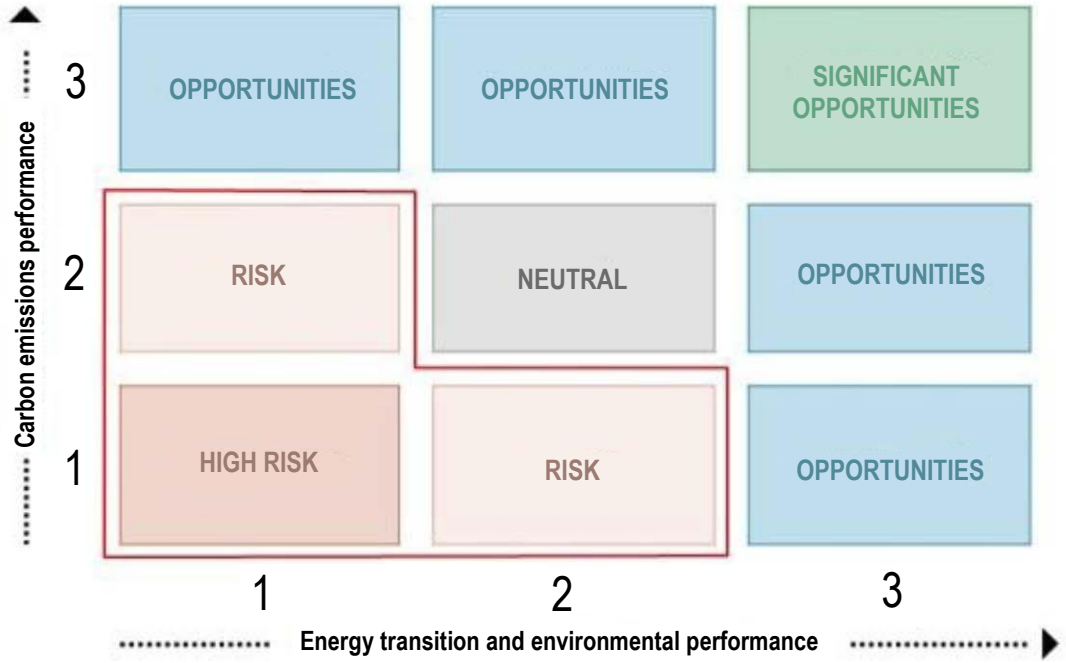
For each intensive sector, a matrix is implemented that places the carbon footprint measurement on one axis and the Energy and Environmental Transition analysis on the other axis.
Issuers are then classified into terciles based on their rating on each axis.

Using a scale from 1 to 3, the issuers' ratings on the carbon footprint measurement axis are obtained through:
- A "Financed emissions" score, which is higher for less intensive issuers
- A penalty based on Urgewald's Global Coal Exit List (GCEL)
- The rating may be capped based on a qualitative analysis of scope 3

Using a scale from 1 to 3, the issuers' ratings on the Energy and Environmental Transition Analysis axis are obtained through:
- An "Energy Transition" score, measuring how well the environmental theme is managed
- A bonus based on the percentage of turnover generated from "green" products
- The rating may be adjusted for specific operators of public transport (such as railways and buses), port infrastructure and electric transport networks that play a key role in the transition, but have been otherwise incorrectly identified

Based on the classification of the issuers using these two axes, the Energy and Environmental Transition category is obtained using the following approach:

Selection matrix



Companies in these carbon-intensive sectors that are either high or moderate risk are excluded from the Sub-Fund's investment universe. As a result, the Sub-Fund may hold in its portfolio companies that emit large amounts of Greenhouse Gases, provided that they are heavily involved in the Energy and Environmental Transition. These companies are best positioned to generate the greatest improvement.

Issuers of debt securities that do not have an ESG analysis or a carbon rating (for carbon-intensive sectors) may not account for more than 10% of the portfolio's net assets.

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the "Taxonomy Regulation" (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR). Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%. The "do no significant harm" principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

Debt securities – Bonds:

The portfolio is primarily invested (minimum of 60% of net assets) in bonds and other debt securities denominated in euros: fixed and/or floating rate and/or indexed and/or convertible bonds.

The portfolio may use callable bonds and puttable bonds.

The portfolio may also include convertible bonds (resulting in indirect exposure to equity markets) and subordinated securities.

These securities are issued or guaranteed by corporate or financial companies incorporated mainly in an OECD Member State and secondarily outside the OECD area. The portfolio will not be invested in government securities.

The portfolio may also invest in convertible bonds denominated in euros and/or foreign currencies, up to a maximum of 10% of the net assets.

The latter will have a bond profile at the time of acquisition (share delta < 20%).

It is specified that the portfolio will not include government bonds.

The initial universe is wholly composed of investment grade bonds (according to Ofi invest Asset Management's rating policy) issued in euros by companies. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

In the event of a downgrade in the rating of the securities, or that of their issuer, the Sub-Fund may hold a maximum of 10% of the net assets of securities with a "Speculative High Yield" rating if the risk of default is not deemed "high" by the credit analysis. Otherwise the securities must be sold within 3 months.

However, the manager may invest in "unrated" bonds, provided that the credit analysis gives a favourable opinion for a future investment grade rating through a "summary" sheet.

Each issuer with a BBB- rating may not represent an overexposure of more than 1.50% in relation to the reference benchmark.

Each issuer with a rating greater than BBB- may not represent an overexposure of more than 3.00% in relation to the reference benchmark.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

In the event that the above limits are exceeded (through a market effect or the downgrading of a rating for a security allocated based on the chosen rating policy), the manager shall take any corrective action he deems necessary to fulfil his commitments to the composition of the portfolio within a maximum period of three months.

Range of sensitivity to interest rates within which the Sub-Fund is managed	+/- 150 basis points compared to the sensitivity of its benchmark: the Bank of America Merrill Lynch Euro Corporate Index
Currency denominations for securities in which the Sub-Fund invests	Euro: up to 100% of net assets OECD (excl. euro): from 0 to 10% of net assets
Convertible bonds	Up to 10% of the net assets
Geographical area of issuers of securities to which the Sub-Fund is exposed	OECD: up to 100% of net assets Excl. OECD: from 0 to 10% of net assets

In the context of its cash management, the manager will use money market instruments and money market UCIs. These funds may be UCIs managed or promoted by companies in the Ofi Invest Group.

Equities:

The Sub-Fund will not invest in securities held directly, but may be exposed to equities on an ancillary basis via derivatives (see the next section on Derivatives).

Shares or shares of other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its net assets in shares and shares of French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares in other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.
These funds may be UCITS managed or promoted by companies in the Ofi Invest Group.

Other eligible assets:

The Sub-Fund may hold up to 10% of its net assets in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➢ Derivative instruments:

Within the limits provided for by regulations, the Sub-Fund can operate on financial contracts (traded on French and foreign regulated and organised markets and/or over-the-counter).

Possible transactions on credit derivatives (for the purposes of hedging or credit risk exposure), governed by French or international framework agreements (FBF or ISDA), are carried out within the scope of the Management Company's specific programme of activity (credit default swaps on a single hedging or exposed issuer, indices on hedging and exposed credit default swaps, and total return swaps on a single hedging issuer).

The portfolio may use callable bonds and puttable bonds.

The manager may take positions with a view to:

- Hedging against the interest risk associated with the bonds held in the portfolio;
- exposing the Sub-Fund to an interest rate risk;
- Hedging and/or exposing the portfolio against and to the risk of distortion of the yield curve;
- hedging against any subscriptions or redemptions;
- hedging and/or exposing the portfolio to the credit risk of an issuer.

The overall sensitivity of the portfolio will fluctuate between the limits of +/- 150 basis points compared to the sensitivity of its benchmark: the Bank of America Merrill Lynch Euro Corporate Index. The Sub-Fund does not have a range of sensitivity but is subject to a constraint wherein the sensitivity of the portfolio must not deviate by more than +/- 150 basis points from that of the reference benchmark. As an indication, over the last two years (between 30 September 2014 and 30 September 2016), the sensitivity of the reference benchmark has fluctuated between 4.60 and 5.35. It is recalled that past sensitivity is no indication of future sensitivity. Please note that the Sub-Fund shareholders are periodically informed of the overall sensitivity of the portfolio as well as the sensitivity of the reference benchmark, which are included in the monthly report of the Sub-Fund.

The manager is also authorised to carry out transactions which hedge against the foreign exchange risk associated with holding securities denominated in currencies other than the euro.

The Sub-Fund may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions or transactions relating to exposure to the interest rate risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular interest rate derivatives: interest rate swaps, futures and options.

Interest rate swaps ("IRS") are interest rate exchange contracts by means of which the manager exchanges the flows of a fixed or variable rate debt security for a fixed or variable rate flow. These transactions sometimes give rise to a balancing payment at the start of the contract.

Credit derivatives:

The manager may use financial contracts to hedge or expose the portfolio to credit risk by selling or buying protection.

The manager's use of credit derivatives will make it possible to manage the overall credit exposure of the portfolio, the taking or hedging of individual credit risks or a basket of issuers.

The derivative instruments used to this end include CDS, CDS indices and options on CDS indices. CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is an obligation by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting the issuer of the underlying bond (variable flow, otherwise known as conditional flow).

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (such as futures and options) or over-the-counter futures currencies contracts (such as swaps).

Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Share derivatives:
The manager may use (future) financial contracts to hedge the portfolio against its equity risk due to the holding of convertible bonds or shares resulting from the conversion of bonds.

Commitment of the Sub-Fund on financial contracts:

The calculation method applied for the fund's commitment is the probability method.

The Sub-Fund uses the absolute VaR probability method without exemption from the 5% upper limit for calculation of its commitment.

The Value at Risk is a statistical approach which allows global monitoring of the risk.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is **100%.** However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Money Market undertakings for collective investment (UCI);
- Or not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

- Securities with embedded derivatives:

A minority proportion of the Sub-Fund (up to 10% of the net assets) may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally, share sensitivity, at the time of acquisition of these convertible bonds, is negligible but evolution of the markets may show residual share sensitivity. The portfolio may also be exposed to bonds with an optional element (callable or puttable bonds).

The Sub-Fund is not intended to directly acquire other securities with embedded derivatives. It may however, need to temporarily hold such securities, as the result of allocation transactions. The Sub-Fund is not intended to keep such securities.

- Deposits:

The Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within a limit of 10% of net assets. The aim of these deposits is to contribute to the remuneration of the cash position.

- Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within a limit of 10% of its net assets.

- Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

Risk profile:

The Sub-Fund will be invested primarily in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is classified as "Bonds and other debt securities denominated in euros". The investor is therefore exposed to the risks below, this list not being exhaustive.

Capital loss risk:
Investors are advised that the performance of the Sub-Fund might not conform to their objectives and that their capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Counterparty risk:
This is risk linked to the use by the Sub-Fund of future and/or over the counter financial instruments. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of default by one of these counterparties, possibly resulting in failure to pay, which may reduce the net asset value of the Sub-Fund.

Inherent risk in discretionary management:
Discretionary management is based on expectations of developments on the various markets and of the selected UCITS. There is a risk that the Sub-Fund will not be invested at all times on the best performing market Similarly, there is a risk that the selected UCIs will not be the best performing, and/or that they will achieve a performance below their reference benchmark. The net asset value of the Sub-Fund would then be affected by this drop.

Interest rate risk:
Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. Investors in bonds or other fixed-income securities may record negative performances as a result of fluctuations in interest rates. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Credit risk:
This represents the possible risk of downgrading of the issuer's credit rating, which would have a negative impact on the rate of the security and therefore on the net asset value of the Sub-Fund. The use of credit derivatives may increase this risk.

Liquidity risk:
The portfolio's liquidity risk depends on the liquidity of the investment vehicles used: this liquidity risk present in the Sub-Fund essentially exists on account of OTC positions and, in the case of events which may interrupt the trading of shares on the markets on which they are traded. A stock's lack of liquidity may increase the cost of liquidation of a position and hence cause a drop in the net asset value of the Sub-Fund.

Risk associated with the impact of techniques such as derivatives:
The use of derivatives may result in significant changes in the net asset value over short periods of time in the event of exposure in a direction contrary to market developments.

Sustainability risk:
Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And secondarily:

Risk arising from holding Convertible Bonds:
The Sub-Fund may also be exposed to convertible bonds; these may show a residual share sensitivity and experience marked fluctuations linked to changes in the prices of the underlying shares. Investors' attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the case of an unfavourable change.

Equity risk:
This is the risk of variation in the share prices to which the portfolio is exposed.
A minority proportion of the Sub-Fund may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally speaking, the share sensitivity at the time of purchasing these convertible bonds is negligible, but the development of the markets may bring forth a residual share sensitivity. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Foreign exchange risk:
This is the risk of foreign currency fluctuation affecting the value of the stocks held by the Sub-Fund.
The foreign exchange risk of investments denominated in currencies other than the euro is left to the discretion of the manager, who may, depending on the circumstances, hedge this risk. Investors' attention is drawn to the fact that the performance of the net asset value of the Sub-Fund might be affected by the development of the rate of currencies other than the euro. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Emerging markets risk:
The conditions of functioning and supervision of the emerging markets may deviate from standards prevailing on major international markets: information about certain securities may be incomplete and their liquidity more reduced. The performance of these securities can therefore be volatile. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

High Yield risk ("Speculative High Yield"):
This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In exchange, they offer higher levels of return. In the case of downgrading of the rating, the net asset value of the Sub-Fund will fall.

Risk associated with contingent bonds:
CoCos are hybrid securities issued by financial institutions (such as banks and insurance companies) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger) or is deemed insufficient by the regulator of these financial institutions. The first case is referred to as a mechanical trigger and the second case is referred to a discretionary trigger of the absorption mechanism by the regulator. The trigger, specified in the prospectus at issue, corresponds to the level of capital from which the absorption of losses is mechanically triggered. This absorption of losses is achieved either by conversion into shares or by a reduction in the nominal value (partial or total).

The main specific risks associated with the use of Cocos are the risks of:

- Triggering the loss absorption mechanism: this involves either converting the CoCos into shares ("equity conversion") or a partial or total reduction of the nominal value ("write down");
- Non-payment of coupons: payment of coupons is at the discretion of the issuer (but with the automatic prior consent of the regulator) and non-payment of coupons does not constitute a default by the issuer;
- Non-repayment on the call date: AT1 CoCos are perpetual bonds, but can be redeemed on certain dates (call dates) at the discretion of the issuer (with the agreement of its regulator). Non-repayment on the call date increases the maturity of the bond and therefore has a negative effect on the price of the bond. It also exposes the investor to the risk of never being repaid;
- Capital structure: should the issuer go bankrupt, the holder of the CoCos will be repaid only after full repayment of non-subordinated bond holders. In some cases (for example, CoCo with permanent write-down), the holder of the CoCo may suffer a greater loss than the shareholders.

- Valuation: given the complexity of these instruments, their valuation for investment or subsequent investment requires specific expertise. The absence of regularly observable data on the issuer and the possibility of discretionary intervention by the issuer's regulatory authority may call into question the valuation of these instruments;
- Liquidity: trading ranges can be high during stress situations. And in some scenarios, it may not be possible to find any trading counterparties.

Subscribers concerned and standard investor profile:

IC and I shares: all subscribers
N shares: shares reserved for Ofi Invest Group Feeder UCIs. GI shares: shares reserved for sale in Germany and Austria.
VYV Obligations Euro Climat share: reserved for the Groupe VYV distribution network.

Ofi Invest ESG Euro Investment Grade Climate Change is aimed at investors seeking a bond yield over the recommended investment term, obtained from a bond portfolio composed of bonds issued in euros by companies whose registered offices are mainly based in an OECD Member State.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended investment period: more than two years.

Procedure for determination and allocation of income:

IC – R – VYV Obligations Euro Climat shares: accumulation shares.
I and N shares: accumulation and/or distribution shares.

Entry into the accounts according to the cashed coupon method.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profits.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the IC – R –VYV Obligations Euro Climat shares:

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has chosen the following option for the I and N shares:

Distributable amounts relating to net income:

☐ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000945180	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
I	FR0011869163	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
N	FR0013229705	Accumulation and/or Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
R	FR0013275120	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
VYV Obligations Euro Climat	FR0014010WZ4	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For the IC - I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

Subscription and redemption procedure:

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares):

Subscription/redemption requests are centralised each valuation day up to 12:00/noon and answered on the basis of the next net asset value, i.e. at an unknown price.

The corresponding payments are made on the second non-holiday trading day following the Net Asset Value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of units (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day.

The original net asset value of IC shares is €1,524.49.
The original net asset value of I shares is €10,000.
The original net asset value of N shares is €100.
The original net asset value of R shares is €100.
The original net asset value of VYV Obligations Euro Climat shares is €100.

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered units:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted. Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale IC – I – R shares	Rate / scale N share	Rate / scale VYV Obligations Euro Climat shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	1% (including tax) Maximum	None	2% (including tax) Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	1% (including tax) Maximum	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the Sub-Fund	Base	Rate/scale IC and I shares	Rate/scale R share	Rate/scale N share	VYV Obligations Euro Climat shares rate/scale
1	Financial management fees, and operating fees and costs for other services	Net assets	0.55% (including tax) Maximum rate	1.10% (including tax) Maximum rate	0.20% (including tax) Maximum rate	0.90% (including tax) Maximum rate
2	Maximum transaction fee per transaction (1) Service provider collecting turnover fee: **100% depositary/custodian**	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging Countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)			
3	Outperformance fee	Net assets	20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index	20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index	-	-

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurrent costs for debt recovery (e.g. Lehman) or proceedings to enforce a right (e.g. class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Outperformance fee for IC – I and R shares:

The variable fees correspond to an outperformance fee.

From 1 December 2022, the outperformance fee is calculated as follows:
The calculation period for the outperformance fee, or crystallisation period, runs from 1 December to 30 November each year. The calculation also takes into account the relative performance of previous periods (see below).

Each time the net asset value is calculated, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund, before taking into account any provision for outperformance fees, and the net assets of a notional sub-fund achieving exactly the same performance as the reference benchmark and recording the same pattern of subscriptions and redemptions as the actual Sub-Fund.

Each time the net asset value is established, the outperformance fee, then defined equal to 20% of the performance above the Bank of America Merrill Lynch Euro Corporate index, forms the subject of a provision, or a provision reversal limited to the existing allocation.

In addition, an outperformance fee can only be provisioned if there is an outperformance over the reference period, which is defined as the last 5 crystallisation periods on a rolling basis, including the current crystallisation period. For this purpose, if there is an underperformance over one of the last 4 full crystallisation periods and this is not offset by an outperformance over subsequent periods, the share of the underperformance that has not been offset is carried over to subsequent periods, on a maximum of 4 occasions.

Exceptionally, the reference period will start on 1 December 2022: previous crystallisation periods are not considered in the calculation. The first reference period will therefore be from 1 December 2022 to 30 November 2023, the second from 1 December 2022 to 30 November 2024, and so on until the fifth period from 1 December 2022 to 30 November 2027.

For example:

Valuation period	Relative performance	Underperformance is to be offset for the following periods	Payment of an outperformance fee
Period 1	2%	0%	Yes
Period 2	-6%	-6%	No
Period 3	2%	-4%	No
Period 4	2%	-2%	No
Period 5	-4%	-6%	No
Period 6	0%	-4%	No
Period 7	5%	0%	Yes

In the case of negative absolute performance, when the relative performance of the Sub-Fund is positive, this same outperformance fee shall also be collected, but this shall be limited to 1.5% of the net assets.

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company.

Except for redemptions, the Management Company collects the outperformance fee on the end date of each crystallisation period.

A description of the method used for calculating the outperformance fee is provided to subscribers by the Management Company.

- Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

- Brief description of the procedure for choosing brokers:

The Ofi Invest Group has set up a procedure for selecting and evaluating market brokers, which makes it possible to choose the best market brokers for each financial instrument category and to ensure the quality of order execution on behalf of our managed funds.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

(holder of register of pure registered shares)
For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-tir, 44000 Nantes (France)

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, its net asset value and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report (from financial years beginning on or after 1 January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund shareholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Additional information for investors in the Hong Kong SAR

Warning: The content of this document has not been reviewed by a regulatory authority in Hong Kong. You are advised to exercise caution around this offering, as you could lose all or part of your investment. Should you have any doubts about the contents of this document, we recommend that you seek the advice of an independent professional.

Sub-Fund units may not be offered or sold using any document in Hong Kong, except (a) to “professional investors” as defined in the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and in the rules established under this Ordinance; or (b) in other circumstances whereby the document is not a “prospectus” as defined in the Companies Ordinance (Winding Up and Miscellaneous Provisions) (Chapter 32 of the Hong Kong Laws) or which do not constitute a public offering within the meaning of this Ordinance.

Furthermore, no individual may put out, or have in their possession for issuance purposes, any advertisements, invitations or documents, whether in Hong Kong or elsewhere, relating to the Units, which are aimed at a Hong Kong audience or which contain content which may be consulted or read by a Hong Kong audience (except where permitted by Hong Kong securities laws), except in relation to units which are or may be transferred solely to individuals outside Hong Kong or solely to “professional investors” as defined in the Securities and Futures Ordinance and in all rules established under this Ordinance.

The offering of Sub-Fund units is solely for the individual to whom this document has been issued by or on behalf of the company, and a subscription for Sub-Fund units will only be accepted from that individual (or a company certified as its controlled subsidiary by this individual).

This document and the information that it contains can only be used by the individual to whom it is sent and may not be reproduced in any form or circulated to any other individual in Hong Kong.

III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Operating and Management Procedures" section of the prospectus.

IV. GLOBAL RISK

The calculation method used to calculate the overall risk is the absolute VaR without exemption from the 5% upper limit.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is 100%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day worked in Paris and is dated that same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for the portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Capital securities: capital securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.

Negotiable debt securities

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

UCI:

Shares or shares of UCITS are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and settled are valued at the settlement price.
  - Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the Management Company to ensure payment of readjustment costs by those investors requesting subscription or redemption of units in the Sub-Fund, thus making savings for unitholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all unit categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each unit category is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the unit categories of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the Management Company based on transaction costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAV may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

The profit/loss is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees for IC and I shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.55% (including tax), all UCIs included.

Description of the method for calculating fixed management fees for R shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 1.10% (including tax), all UCIs included.

Description of the method for calculating variable management fees for IC and I and R shares:

For IC and I shares: they correspond to 20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index. They will be provisioned at each net asset value and deducted at the closing date of each outperformance fee calculation period. Since 28 November 2016, the calculation period has been from 1 December to 30 November of each year. Such a provision can only be posted on the condition that the net asset value, after consideration after any provision for outperformance fee, is higher than the net asset value at the start of the calculation period.

Description of the method for calculating fixed management fees for N shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.18% (including tax), all UCIs included.

Description of the method for calculating fixed management fees for VYV Obligations Euro Climat shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.90% (including tax), all UCIs included.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

UCITS covered by Directive 2009/65/EC

Ofi Invest European Convertible Bond

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 27-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

Sub-Fund No. 4 – Ofi Invest European Convertible Bond

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000011074	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
ID	FR0011157973	Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
RC	FR0013303609	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013309010	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N-D	FR0013488343	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
GI	FR0013274941	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for sale in Germany and Austria	€1,000,000 (**)	None
VYV Obligations Convertibles	FR0014010WY7	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For IC and ID shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF and GI shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ FORM OF THE SUB-FUND

Name:

Ofi Invest European Convertible Bond ("The Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

A sub-fund under French law of the "Global SICAV" SICAV.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger-absorption of the SICAV OFI RS EUROPEAN CONVERTIBLE BOND itself created on 10 October 1984.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – IC shares: FR0000011074
- ISIN code – ID shares: FR0011157973
- ISIN code – RC shares: FR0013303609
- ISIN code – RF shares: FR0013309010
- ISIN code – GI shares: FR0013274941
- ISIN code – N-D shares: FR0013488343
- ISIN code – VYV Obligations Convertibles shares: FR0014010WY7

Nature of the right attached to the share class:

Each share confers entitlement, in ownership of the company assets and in the division of profits, to an amount proportional to the fraction of the capital that it represents.

Liability management:

Registration in the custodian's register for externally managed registered shares. The Sub-Fund is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

Share form:

Pure registered: for subscription and redemption orders placed with Ofi invest Asset Management.
Bearer and externally managed registered shares: for subscription and redemption orders placed with Société Générale.

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ten thousandths

Closing date:

Last trading day worked in Paris in December.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – IC shares: FR0000011074
- ISIN code – ID shares: FR0011157973
- ISIN code – RC shares: FR0013303609
- ISIN code – RF shares: FR0013309010
- ISIN code – GI shares: FR0013274941
- ISIN code – N-D shares: FR0013488343
- ISIN code – VYV Obligations Convertibles shares: FR0014010WY7

FOF:

Yes ☐ No ☒

Management objective:

The objective of the Sub-Fund is to achieve performance above that of its benchmark index, by investing the portfolio in European convertible bonds over the recommended investment period.

Reference benchmark:

The reference benchmark is the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculated with coupons reinvested.

This index is calculated by MACE Advisers, a company in the Thomson Reuters group. It brings together European convertibles satisfying minimum liquidity and balanced risk profile (share/bond) criteria. It is available at http://thomsonreuters.com/ and via Bloomberg: Code UCBIFX21 Index.

However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Investment strategy:

➢ Strategies used:

At least 60% minimum of the Sub-Fund's net assets are invested in European convertible bonds. It will be exposed continuously on one or more European interest rate markets. In addition, the portfolio shall be invested, on a secondary basis, in shares which originate solely from the conversion of bond issues into equity.

The construction and management of the portfolio apply three sources of added value: economic and monetary analysis, financial analysis of companies (stock picking and credit picking) and technical analysis (issue prospectuses, volatility) of products. The investment strategy does not envisage any allocation by small / medium / large capitalisations.

The sector-based and geographic distributions are based on the choice of stocks, although they may change at the manager's discretion according to his or her expectations.

Based on a fundamental analysis of the shares and a fundamental analysis of the credit, along with an analysis of the specific technical features of the products (such as volatility/convexity, special situations, primary market and issue prospectuses), the manager can select the underlying assets and subsequently select the products that make up the portfolio.

Global exposure to the share and interest rate market is adjusted with futures contracts and share and interest rate index options.

The range of sensitivity to interest rates used for managing the Sub-Fund is between 0 and 5.

Analysis of non-financial criteria

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

As a result, management adopts an ESG "rating improvement" approach, which involves obtaining an average ESG rating for the portfolio above the average ESG rating of the comparison SRI universe: the EMEA Convertible Bonds universe (Europe, Middle East, Africa) made up of all convertible securities issued in the EMEA region, which the Management Company believes is suitable for the purposes of comparison of the sub-fund's ESG score based on its strategy.

Although it will have the final say on the investment decision on the selection of securities based on the ESG approach, the Management Company will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual template for financial products.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund applies the exclusion policies summarised in the document entitled “Investment Policy – Sector-based and Norm-based Exclusions”, available at the following address: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf

The exclusion policies are also available in full online at: https://www.ofi-invest-am.com/fr/politiques-et-documents
[2]

The Sub-Fund does not have an SRI label.

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

However, a minimum of 15% of the Sub-Fund's net assets are held in sustainable investments. Nevertheless, the Sub-Fund may hold investments aligned with environmental or social characteristics that are not qualified as sustainable investments.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the “Taxonomy Regulation” (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR).

The Sub-Fund does not currently make any minimum commitments to align its activities with the Taxonomy Regulation.

Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%. The “do no significant harm” principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

Debt securities and money market instruments: up to 100%:

A minimum of 60% of the portfolio's net assets are made up of European convertible bonds (geographic Europe), the issuers or underlying assets of which have either their registered office or their place of rating in (geographic) Europe.

The portfolio may also invest in European bonds and debt securities denominated in euros or currencies. The private/public debt allocation is not determined in advance; it shall be determined according to market opportunities.

Apart from European securities, which make up the core of the portfolio, the manager may invest in convertible bonds, bonds and other debt securities outside geographic Europe within a limit of 10% of the net assets.

In the context of its cash management, the manager may need to use money market instruments.

No particular limit has been put in place on the rating or life of securities.

The debt securities rating policy provides for a single rule in terms of allocation of a rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

Equities: from 0 to 10%:

The Sub-Fund may hold shares resulting from a conversion, the corresponding percentage of which will in any case be less than 10% of the assets. There will be no geographic or predefined sector-based allocation.

Shares or shares of other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the SICAV may invest up to 10% of its net assets in shares and shares of French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% net of their assets in shares or shares of other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.

These Funds may be UCITS managed or promoted by companies in the Ofi Invest Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

- Derivative instruments:

The Sub-Fund may use financial contracts, traded on French and foreign regulated and organised and/or OTC markets, in order to hedge or expose the portfolio, notably to share and interest rate risks, through the use of instruments such as futures contracts or options.

The derivative instruments used are mainly futures and share and interest rate options. Futures are essentially used to calibrate the Sub-Fund's overall exposure to the two main sensitivities: share and interest rate; options are essentially used to protect the portfolio against a drop in the global share and interest rate markets (purchase of puts on share and interest rate indices) or to protect the Sub-Fund against a risk of underperformance in relation to its reference benchmark when the Sub-Fund does not have the same share and interest rate sensitivities as its reference benchmark.

In this context, the manager may occasionally take intraday positions, i.e. taken and settled on the same day to take advantage of opportunities.

The manager may take positions with a view to hedging against the credit risk associated with the bonds held in the portfolio.

The manager is also authorised to carry out transactions which hedge against the foreign exchange risk associated with holding securities denominated in currencies other than the euro.

The Sub-Fund may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions or transactions relating to exposure to the rates risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular, interest rate swaps and futures.

Interest rate swaps ("IRS") are interest rate exchange contracts by means of which the manager exchanges the flows of a fixed or variable rate debt security for a fixed or variable rate flow. These transactions sometimes give rise to a balancing payment at the start of the contract.

Share derivatives:

For exposure to and as a hedge against the general equity market risk or the risk of a specific stock, the Sub-Fund uses futures contracts listed on the main international indices for shares, individual shares or any other type of share type medium. The Sub-Fund may manage this exposure or this hedging through options or futures contracts.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (such as futures and options) or over-the-counter futures currencies contracts (such as swaps).
Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund. However, the resulting foreign exchange rate risk will not exceed 5%.

Credit derivatives:

The manager may resort to financial contracts with a view to hedging against the portfolio's credit exposure through call options.

The derivative instruments used to this end are, in particular, single-issuer CDS and/or CDS Indices and/or CDS Indices Options. CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is an obligation by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting the issuer of the underlying bond (variable flow, otherwise known as conditional flow).

Commitment of the Sub-Fund on financial contracts:

The method applied for calculation of the global risk is the probability method.

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is 200%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Money Market undertakings for collective investment (UCI);
- Or not invested and placed in a cash account held by the Sub-Fund Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

- Securities with embedded derivatives:

Nature of instruments used:

Warrants, Subscription Warrants and any type of bond medium to which a right of conversion or subscription are attached, bonds with an optional element (callable or puttable bonds).

The strategy of use of embedded derivatives in order to achieve the management objective:

Interventions on securities with embedded derivatives shall be of the same nature as those realised on derivative instruments. Recourse to securities with embedded derivatives is subordinate on their potential advantage in terms of costs/efficiency or liquidity.

The Sub-Fund may use securities with embedded derivatives within a limit of 100% of net assets.

- Deposits:

The Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within the limit of 10% of net assets.

- Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within a limit of 10% of its net assets.

- Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions on securities.

Risk profile:

Investors are therefore mainly exposed to the risks below, this list not being exhaustive.

Capital loss risk:
Investors are advised that the performance of the Sub-Fund might not conform to their objectives and that their capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Risk associated with holding convertible bonds:
The Sub-Fund is exposed to convertible bonds, which may display a residual share sensitivity and may experience significant fluctuations linked to changes in the prices of the underlying shares. Investors' attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the case of an unfavourable change.

Equity risk:
The Sub-Fund is invested or exposed on one or more equity markets which may experience marked fluctuations. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk may result in a significant reduction in the net asset value of the Sub-Fund.

Interest rate risk:
Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. The net asset value may therefore drop if interest rates rise.

Credit risk:
In the case of downgrading of private or public issuers, or their defaulting, the value of bonds may fall. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Counterparty risk:
This is the risk associated with use by the Sub-Fund of futures, OTC instruments and/or resorting to temporary purchase and sale or acquisitions transactions on securities. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

High-yield risk:
This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In return, they offer higher levels of return, but can significantly reduce the net asset value of the Sub-Fund.

Foreign exchange risk:
This is the risk of foreign currency variation affecting the value of the stocks held by the Sub-Fund. Investors' attention is drawn to the fact that the net asset value of the Sub-Fund may drop in the case of an unfavourable change in the foreign currency rate other than the euro.

Risk associated with holding small caps:
On account of its management direction, the Sub-Fund may be exposed to small and medium capitalisations which, taking account of their specific characteristics, may present a liquidity risk. On account of the limited size of the market, the evolution of these stocks is more marked in an upward direction than a downward direction and may generate marked fluctuations in the net asset value.

Sustainability risk:
Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And, secondarily, to the following risk:

Risk associated with investment in certain UCITSs:
The Sub-Fund may invest in a certain number of UCITS or investment funds (FCPR, FCIMT, FCPI, alternative management UCITS) for which there is a risk associated with alternative management (that is, management decorrelated from any market index). The Sub-Fund is exposed to a liquidity risk or a risk of fluctuation in its net asset value by investing in this type of UCITS or investment.

Subscribers concerned and standard investor profile:

IC – ID and RC shares: all subscribers.

RF shares are reserved for investors subscribing via distributors or intermediaries:

- That are subject to national legislation prohibiting all retrocessions to distributors
- Providing an independent advisory service within the meaning of EU Regulation MIF2
- Providing a service of individual portfolio management under mandate

GI shares: shares reserved for sale in Germany and Austria.

The N-D shares are reserved for Ofi Invest Group Feeder UCIs.

The VYV Obligations Convertibles shares are reserved for the Groupe VYV distribution network.

This Sub-Fund is more specifically aimed at investors wishing to invest on the European convertible bonds market.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment.

They are also strongly recommended to sufficiently diversify their investments so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended investment period: more than three years.

Procedure for determination and allocation of income:

IC – RC – RF – GI – VYV Obligations Convertibles accumulation shares
ID and N-D distribution shares

Entry into the accounts according to the cashed coupon method.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profits.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the IC – RC – RF – GI – VYV Obligations Convertibles shares**:**

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following option for the ID and N-D shares:

Distributable amounts relating to net income:

☐ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☒ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
IC	FR0000011074	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
ID	FR0011157973	Distribution	Accumulation and/or Distribution	EUR	All subscribers	€500,000 (*)	None
RC	FR0013303609	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013309010	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - providing an independent advisory service within the meaning of EU Regulation MiFID II; - providing a service of individual portfolio management under mandate (**)	None	None
N-D	FR0013488343	Distribution	Accumulation and/or Distribution	EUR	Shares reserved for the Ofi Invest Group's Feeder UCIs	1 share	None
GI	FR0013274941	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for sale in Germany and Austria	€1,000,000 (**)	None
VYV Obligations Convertibles	FR0014010WY7	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None

(*) For IC and ID shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF and GI shares may also be subscribed for with no minimum subscription by:
- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription and redemption procedure:

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares):

Subscription/redemption requests are centralised each valuation day up to 12:00/noon and answered on the basis of the next net asset value, i.e. at an unknown price.

The corresponding payments are made on the second non-holiday trading day following the Net Asset Value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of units (ten thousandths).

Date and frequency of calculation of the net asset value: daily.
The net asset value is calculated every non-holiday trading day worked, and is dated the day before the following non-holiday trading day.

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation.

The original net asset value of IC shares is €1,524.49.
The net asset value of IC shares was divided by 100 as of 8 August 2008.
The original net asset value of ID shares (as of 7 December 2011) is €58.29.
The original net asset value of GI shares is €100.
The original net asset value of RC and RF shares is €100.
The original net asset value of N-D shares is €100.
The original net asset value of VYV Obligations Convertibles shares is €100

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered units:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi Invest Asset Management directly (pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale IC – ID – RC – RF	Rate / scale GI	Rate / scale N-D	Rate / scale VYV Obligations Convertibles
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	4% (including tax) Maximum	2% (including tax) Maximum	2% (including tax) Maximum	2% (including tax) Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	1% (including tax) Maximum	None	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None	None

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the SICAV	Base	Rate /scale IC – ID shares	Rate /scale RC shares	Rate/scale RF share	Rate/scale GI shares	Rate/scale N-D share	Rate/scale VYV Share Convertible Bonds
1	Financial management fees, and operating fees and costs for other services	Net assets	1.10% (including tax) Maximum	1.80% (including tax) Maximum	1.40% (including tax) Maximum	1.40% (including tax) Maximum	0.10% (including tax) Maximum	1.20% (including tax) Maximum
2	Maximum transaction fee per transaction. (1) Service provider collecting turnover fee: **100% depositary/custodian**	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging Countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)					
3	Outperformance fee	Net assets	15% above the reference benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	15% above the reference benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	15% above the reference benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	- -	15% above the reference benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	-

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurring costs with a view to recovery of debts (e.g.: Lehman) or proceedings to enforce a right (e.g.: class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Outperformance fee:

For IC – ID – RC – RF and N/D shares:

The variable fees correspond to an outperformance fee.

From 1 June 2022, the calculation of the outperformance fee is as follows:

The calculation period for the outperformance fee, or crystallisation period, runs from 1 June to 31 May each year. The calculation also takes into account the relative performance of previous periods (see below).

Each time the net asset value is calculated, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund, before taking into account any provision for outperformance fees, and the net assets of a notional sub-fund achieving exactly the same performance as the reference benchmark and recording the same pattern of subscriptions and redemptions as the actual Sub-Fund.

At each net asset value calculation, the outperformance fee, defined as 15% of the performance above the Thomson Reuters Europe Focus Hedged Convertible Bond Index, is subject to a provision or a reversal of a provision limited to the existing allocation.

In addition, an outperformance fee can only be provisioned if there is an outperformance over the reference period, which is defined as the last 5 crystallisation periods on a rolling basis, including the current crystallisation period. For this purpose, if there is an underperformance over one of the last 4 full crystallisation periods and this is not offset by an outperformance over subsequent periods, the share of the underperformance that has not been offset is carried over to subsequent periods, on a maximum of 4 occasions.

Exceptionally, the reference period will start on 1 June 2022: previous crystallisation periods are not considered in the calculation. The first reference period will run from 1 June 2022 to 31 May 2023, the second from 1 June 2022 to 31 May 2024, and so on until the fifth period from 1 June 2022 to 31 May 2027.

For example:

Valuation period	Relative performance	Underperformance is to be offset for the following periods	Payment of an outperformance fee
Period 1	2%	0%	Yes
Period 2	-6%	-6%	No
Period 3	2%	-4%	No
Period 4	2%	-2%	No
Period 5	-4%	-6%	No
Period 6	0%	-4%	No
Period 7	5%	0%	Yes

In the case of negative absolute performance, when the relative performance of the Sub-Fund is positive, this same outperformance fee shall also be collected, but this shall be limited to 1.5% of the net assets.

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company.

Except for redemptions, the Management Company collects the outperformance fee on the end date of each crystallisation period.

A description of the method used for calculating the outperformance fee is provided to subscribers by the Management Company.

- Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

- Brief description of the procedure for choosing brokers:

The Ofi Invest Group has set up a procedure for selecting and evaluating market brokers, which makes it possible to choose the best market brokers for each financial instrument category and to ensure the quality of order execution on behalf of our managed funds.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

(holder of register of pure registered shares)

For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-tir, 44000 Nantes (France)

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report.

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Additional information for investors in the Hong Kong SAR

Warning: The content of this document has not been reviewed by a regulatory authority in Hong Kong. You are advised to exercise caution around this offering, as you could lose all or part of your investment. Should you have any doubts about the contents of this document, we recommend that you seek the advice of an independent professional.

Sub-Fund units may not be offered or sold using any document in Hong Kong, except (a) to “professional investors” as defined in the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and in the rules established under this Ordinance; or (b) in other circumstances whereby the document is not a “prospectus” as defined in the Companies Ordinance (Winding Up and Miscellaneous Provisions) (Chapter 32 of the Hong Kong Laws) or which do not constitute a public offering within the meaning of this Ordinance.

Furthermore, no individual may put out, or have in their possession for issuance purposes, any advertisements, invitations or documents, whether in Hong Kong or elsewhere, relating to the Units, which are aimed at a Hong Kong audience or which contain content which may be consulted or read by a Hong Kong audience (except where permitted by Hong Kong securities laws), except in relation to units which are or may be transferred solely to individuals outside Hong Kong or solely to “professional investors” as defined in the Securities and Futures Ordinance and in all rules established under this Ordinance.

The offering of Sub-Fund units is solely for the individual to whom this document has been issued by or on behalf of the company, and a subscription for Sub-Fund units will only be accepted from that individual (or a company certified as its controlled subsidiary by this individual).

This document and the information that it contains can only be used by the individual to whom it is sent and may not be reproduced in any form or circulated to any other individual in Hong Kong.

III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Operating and Management Procedures" section of the prospectus.

IV. GLOBAL RISK

The method applied for calculation of the global risk is the probability method.

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions in financial futures instruments used, is 200%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day worked in Paris and is dated that same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with Accounting Standards Authority regulation no. 2014-01 of 14 January 2014 on the accounting plan of open-end collective investment undertakings.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for the portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Capital securities: capital securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.

Negotiable debt securities

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a

daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities:

Unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into account the prices applied at the time of recent significant transactions.

UCI:

Shares or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and settled are valued at the settlement price.
  - Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, regulated by a swing pricing policy, enables the management company to ensure that readjustment costs are paid by those investors requesting the subscription or redemption of shares of the Sub-Fund, therefore making savings for shareholders who wish to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all share categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the management company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each share class is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the share classes of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the management company based on transactions costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAVs may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company. Applying swing pricing is at the discretion of the Management Company in accordance with Ofi invest Asset Management's pricing policy. In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II/ METHOD OF POSTING:

Description of off-balance sheet commitments:

Fixed-term contracts feature off-balance sheet for their market value, a value equal to the price (or the estimate if the transaction is OTC) multiplied by the number of contracts.

At the end of September, the Sub-Fund opted for the probability method, as an absolute VAR without exemption of the limit of 5%, which was applied from 1 January 2007 onwards.

The former method was the method of calculating the commitment by linear approximation. The new method corresponds to the probability method.

By application of the probability method, the commitment chosen is the highest amount between the portfolio loss (the risk value or VaR) and the leverage capacity (LC).

The VaR is calculated with a confidence level of 95% over a horizon of 7 calendar days.
VaR (95%, 7 days) <= 5% net assets

The leverage capacity is the result of the leverage effect (+1) which the financial instruments procure at par value of the asset limited to VaR (100 * 5% = 20), i.e. in this particular case, twenty (1 * 20 = 20). In other words, the leverage capacity of a UCITS III is equal to twenty times the VaR of its net assets.

For the:
Revenue = Revenue $^{\text{Shares}}$ + Revenue $^{\text{Interest rates +}}$ Revenue $^{\text{acquisitions/disposals}}$ <= 1 times the net assets

Generally, securities of which the price has not been established on the day of the valuation are valued at the last officially published price, or at the probable trading value, under the responsibility of the Management Company. Regarding conditional products, and when the settlement price on the listed market is not representative of the position's trading value, the price used will be calculated using a valuation model, based on the opening price of the underlying asset.

Description of method followed for posting income from securities with fixed income:

The profit/loss is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied based on net assets may not exceed 1.10% (including tax) for IC – ID shares; 1.40% (including tax) for GI shares; 1.80% (including tax) for RC shares; 1.40% (including tax) for RF shares; 0.10% (including tax) for ND shares; and 1.20% (including tax) for VYV Obligations Convertibles shares, all UCIs included.

Description of the method for calculating variable management fees:

<u>For IC – ID – RC – RF and ND shares</u>:

These correspond to 15% (including tax) of the outperformance above the reference benchmark: Thomson Reuters Europe Focus Hedged Convertible Bond Index. In the case of negative absolute performance, when the relative performance of the SICAV is positive, this same outperformance fee shall also be collected but limited to 1.5% of the Net Assets.

With effect from 1 May 2020, the calculation period for the outperformance fee will run from 1 June to 31 May each year, rather than from 1 May to 30 April each year.

Exceptionally, for IC – ID – RC – RF shares, the calculation period for the outperformance fee will run from 1 May 2020 to 31 May 2021.

Exceptionally, the calculation period for the outperformance fee for N/D shares will run from their creation on 26 May 2020 to 31 May 2021.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

UCITS covered by
Directive 2009/65/EC

Ofi Invest Precious Metals

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

KID: KEY INFORMATION DOCUMENT

Ofi Invest Precious Metals RFC USD H SHARE
ISIN: FR0014002U38 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Precious Metals RFC USD H SHARE • ISIN: FR0014002U38

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.
This PRIIP is authorised for marketing in Austria, Spain and Luxembourg, and regulated by the Austrian Financial Market Authority (FMA), the Spanish National Securities Market Commission (CNMV) and the Luxembourg Financial Sector Supervisory Commission (CSSF).

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives:
This key information document only sets out the objectives of the Ofi Invest Precious Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer unitholders synthetic exposure to the Basket Precious Metals Strategy index (Bloomberg code: SOOFBPMS) or an index with the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index made up of Gold - Silver - Platinum - Palladium as well as short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, with an investment of USD 250,000. Its rating is based on 100 minus the interest rate.
A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR
From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
The technical rebalancing of the index between these various components is carried out every day. The list of markets is not exhaustive.
The Sub-Fund may also use other indices with an essentially identical composition, irrespective of whether or not it has been issued by Ofi Invest Asset Management.
Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.
The Sub-Fund exposure target will be limited to 125%.
For the RFC USD H Shares, the Company will ensure that at least 95% of the shares are hedged against currency risk at all times, with an objective of hedging the entirety of this share class; however, subscribers should note that there may still be a residual currency risk. All charges arising from these hedging transactions will be borne by the RFC USD H share.
The main categories of assets used: The Sub-Fund's portfolio is invested through performance swaps (swaps traded over-the-counter) on an index of futures contracts on commodities. It may hold 0% to 100% of its assets in term deposits and transferable securities of private or public issuers, rated at least Investment Grade and with a maturity of less than 1 year. It may invest up to 10% of its assets in units of UCITS or AIFs that fulfil the four criteria set out in Article R214-13 of the French Monetary and Financial Code. Deposits with a maximum life of 12 months, at one or more credit institutions, are authorised on up to 100% of the assets. The Sub-Fund may temporarily use cash borrowing on up to 10% of the Sub-Fund's assets.

Reference benchmark: There is no benchmark index. However, for information, investors may consult the GSCI Precious Metals TR, which is representative of an investment universe for precious metals. Fluctuations are calculated based on prices recorded in USD. This index is a total return index. It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for public holidays in France, the UK and the USA, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.

Targeted retail investors: This RFC USD H share class of the Sub-fund is intended for subscribers who subscribe via distributors or intermediaries (subject to national laws prohibiting all retrocessions to distributors, or providing independent advice within the meaning of the European MiFID II regulation, or providing discretionary portfolio management services, or providing non-independent advice provided that they have entered into agreements with their clients stipulating that they may neither receive nor retain retrocessions) and who wish to enhance their savings through exposure to precious metals futures markets. This investment is recommended for prospective investors with a minimum investment horizon of five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com)

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:
- Credit risk: the issuer of a debt security held by the Sub-fund is no longer able
- to make the coupon payments or repay the capital.
- Liquidity risk: the inability of a financial market to absorb the volumes of
- transactions can have a significant impact on asset prices.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: $10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	$690	$1,600
	Average return each year	-93.07%	-30.65%
Unfavourable*	What you might get back after costs	$8,070	$11,150
	Average return each year	-19.32%	2.21%
Moderate*	What you might get back after costs	$10,480	$13,370
	Average return each year	4.83%	5.99%
Favourable*	What you might get back after costs	$22,650	$22,770
	Average return each year	126.53%	17.89%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 02/2019 and 02/2024 for the unfavourable scenario;
- between 07/2018 and 07/2023 for the moderate scenario;
- between 02/2021 and 02/2026 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- $10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: $10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	$287	$803
Annual cost impact*	2.89%	1.37% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.36% before costs and 5.99% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to $200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.87% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	$87
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	$2
Incidental costs		
Performance fee	There is no performance fee for this product.	$0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Precious Metals R SHARE
ISIN: FR0011170182 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Precious Metals R SHARE • ISIN: FR0011170182

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.
This PRIIP is authorised for marketing in Germany, Austria, Portugal, Spain, Belgium and Luxembourg, and regulated by BAFIN, the FMA, the CMVM, the CNMV, the FSMA and the CSSF

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Precious Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer unitholders synthetic exposure to the Basket Precious Metals Strategy index (Bloomberg code: SOOFBPMS) or an index with the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index made up of Gold - Silver - Platinum - Palladium as well as short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, with an investment of USD 250,000. Its rating is based on 100 minus the interest rate.
A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR
From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
The technical rebalancing of the index between these various components is carried out every day. The list of markets is not exhaustive.
The Sub-Fund may also use other indices with an essentially identical composition, irrespective of whether or not it has been issued by Ofi Invest Asset Management.
Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.
The Sub-Fund exposure target will be limited to 125%.
The main categories of assets used: The Sub-Fund's portfolio is invested through performance swaps (swaps traded over-the-counter) on an index of futures contracts on commodities. It may hold 0% to 100% of its assets in term deposits and transferable securities of private or public issuers, rated at least Investment Grade and with a maturity of less than 1 year. It may invest up to 10% of its assets in units of UCITS or AIFs that fulfil the four criteria set out in Article R214-13 of the French Monetary and Financial Code. Deposits with a maximum life of 12 months, at one or more credit institutions, are authorised on up to 100% of the assets. The Sub-Fund may temporarily use cash borrowing on up to 10% of the Sub-Fund's assets.

Reference benchmark: There is no benchmark index. However, for information, investors may consult the GSCI Precious Metals TR, which is representative of an investment universe for precious metals. Fluctuations are calculated based on prices recorded in USD. This index is a total return index. It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (pure registered shares) and from Société Générale (by delegation by the Management Company for bearer or externally managed registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for public holidays in France, the UK and the USA, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.

Targeted retail investors: This R share class of the Sub-fund is intended for all subscribers who are looking to boost their savings through precious metal futures markets. Prospective investors are advised to have an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com)

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:
- Credit risk: the issuer of a debt security held by the Sub-fund is no longer able
- to make the coupon payments or repay the capital.
- Liquidity risk: the inability of a financial market to absorb the volumes of
- transactions can have a significant impact on asset prices.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€720	€2,350
	Average return each year	-92.82%	-25.13%
Unfavourable*	What you might get back after costs	€7,880	€10,060
	Average return each year	-21.22%	0.13%
Moderate*	What you might get back after costs	€10,010	€11,980
	Average return each year	0.12%	3.68%
Favourable*	What you might get back after costs	€21,830	€19,720
	Average return each year	118.27%	14.54%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 02/2019 and 02/2024 for the unfavourable scenario;
- between 03/2018 and 03/2023 for the moderate scenario;
- between 02/2021 and 02/2026 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	€351	€1,149
Annual cost impact*	3.54%	2.02% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.70% before costs and 3.68% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	1.52% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€152
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€2
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Precious Metals I SHARE
ISIN: FR0011170786 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Precious Metals I SHARE • ISIN: FR0011170786

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.
This PRIIP is authorised for marketing in Germany, Austria, Portugal, Italy, Spain, Luxembourg, Liechtenstein and Slovenia, and regulated by the German Federal Financial Supervisory Authority (BAFIN), the Austrian Financial Market Authority (FMA), the Portuguese Securities Market Commission (CMVM), the Italian Companies and Exchange Commission (CONSOB), the Spanish National Securities Market Commission (CNMV), the Luxembourg Financial Sector Supervisory Commission (CSSF), the Liechtenstein Financial Market Authority (LI-FIMA) and the Slovenian Securities Market Agency (SMA).

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Precious Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer unitholders synthetic exposure to the Basket Precious Metals Strategy index (Bloomberg code: SOOFBPMS) or an index with the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index made up of Gold - Silver - Platinum - Palladium as well as short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, with an investment of USD 250,000. Its rating is based on 100 minus the interest rate.
A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR
From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
The technical rebalancing of the index between these various components is carried out every day. The list of markets is not exhaustive.
The Sub-Fund may also use other indices with an essentially identical composition, irrespective of whether or not it has been issued by Ofi Invest Asset Management.
Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.
The Sub-Fund exposure target will be limited to 125%.
The main categories of assets used: The Sub-Fund's portfolio is invested through performance swaps (swaps traded over-the-counter) on an index of futures contracts on commodities. It may hold 0% to 100% of its assets in term deposits and transferable securities of private or public issuers, rated at least Investment Grade and with a maturity of less than 1 year. It may invest up to 10% of its assets in units of UCITS or AIFs that fulfil the four criteria set out in Article R214-13 of the French Monetary and Financial Code. Deposits with a maximum life of 12 months, at one or more credit institutions, are authorised on up to 100% of the assets. The Sub-Fund may temporarily use cash borrowing on up to 10% of the Sub-Fund's assets.

Reference benchmark: There is no benchmark index. However, for information, investors may consult the GSCI Precious Metals TR, which is representative of an investment universe for precious metals. Fluctuations are calculated based on prices recorded in USD. This index is a total return index. It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for public holidays in France, the UK and the USA, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.

Targeted retail investors: This I share class in the Sub-Fund is intended for legal entities with a minimum initial subscription amount of €1,000,000, which are looking to boost their savings through precious-metal futures markets. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:
- Credit risk: the issuer of a debt security held by the Sub-fund is no longer able
- to make the coupon payments or repay the capital.
- Liquidity risk: the inability of a financial market to absorb the volumes of
- transactions can have a significant impact on asset prices.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€720	€2,350
	Average return each year	-92.82%	-25.14%
Unfavourable*	What you might get back after costs	€7,940	€10,450
	Average return each year	-20.61%	0.89%
Moderate*	What you might get back after costs	€10,090	€12,440
	Average return each year	0.88%	4.46%
Favourable*	What you might get back after costs	€21,990	€20,470
	Average return each year	119.92%	15.41%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 02/2019 and 02/2024 for the unfavourable scenario;
- between 03/2018 and 03/2023 for the moderate scenario;
- between 02/2021 and 02/2026 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	€277	€697
Annual cost impact*	2.79%	1.25% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.71% before costs and 4.46% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.77% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€77
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€2
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Precious Metals XL SHARE
ISIN: FR0013190287 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Precious Metals XL SHARE • ISIN: FR0013190287

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.
This PRIIP is authorised for marketing in Germany, Austria, Portugal, Italy, Spain and Luxembourg, and regulated by the German Federal Financial Supervisory Authority (BAFIN), the Austrian Financial Market Authority (FMA), the Portuguese Securities Market Commission (CMVM), the Italian Companies and Exchange Commission (CONSOB), the Spanish National Securities Market Commission (CNMV) and the Luxembourg Financial Sector Supervisory Commission (CSSF).

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Precious Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer unitholders synthetic exposure to the Basket Precious Metals Strategy index (Bloomberg code: SOOFBPMS) or an index with the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index made up of Gold - Silver - Platinum - Palladium as well as short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, with an investment of USD 250,000. Its rating is based on 100 minus the interest rate.
A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR
From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
The technical rebalancing of the index between these various components is carried out every day. The list of markets is not exhaustive.
The Sub-Fund may also use other indices with an essentially identical composition, irrespective of whether or not it has been issued by Ofi Invest Asset Management.
Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.
The Sub-Fund exposure target will be limited to 125%.
The main categories of assets used: The Sub-Fund's portfolio is invested through performance swaps (swaps traded over-the-counter) on an index of futures contracts on commodities. It may hold 0% to 100% of its assets in term deposits and transferable securities of private or public issuers, rated at least Investment Grade and with a maturity of less than 1 year. It may invest up to 10% of its assets in units of UCITS or AIFs that fulfil the four criteria set out in Article R214-13 of the French Monetary and Financial Code. Deposits with a maximum life of 12 months, at one or more credit institutions, are authorised on up to 100% of the assets. The Sub-Fund may temporarily use cash borrowing on up to 10% of the Sub-Fund's assets.

Reference benchmark: There is no benchmark index. However, for information, investors may consult the GSCI Precious Metals TR, which is representative of an investment universe for precious metals. Fluctuations are calculated based on prices recorded in USD. This index is a total return index. It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for public holidays in France, the UK and the USA, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.

Targeted retail investors: This XL share class in the Sub-Fund is intended for subscribers with a minimum initial subscription amount of €15,000,000, who are looking to boost their savings through precious-metal futures markets.
This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:
- Credit risk: the issuer of a debt security held by the Sub-fund is no longer able
- to make the coupon payments or repay the capital.
- Liquidity risk: the inability of a financial market to absorb the volumes of
- transactions can have a significant impact on asset prices.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€720	€2,350
	Average return each year	-92.82%	-25.14%
Unfavourable*	What you might get back after costs	€7,970	€10,640
	Average return each year	-20.32%	1.24%
Moderate*	What you might get back after costs	€10,120	€12,660
	Average return each year	1.24%	4.83%
Favourable*	What you might get back after costs	€22,070	€20,840
	Average return each year	120.70%	15.81%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 02/2019 and 02/2024 for the unfavourable scenario;
- between 03/2018 and 03/2023 for the moderate scenario;
- between 02/2021 and 02/2026 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	€243	€479
Annual cost impact*	2.44%	0.88% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.72% before costs and 4.83% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.42% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€42
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€2
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Precious Metals RF SHARE
ISIN: FR0013304441 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Precious Metals RF SHARE • ISIN: FR0013304441

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.
This PRIIPs is authorised for marketing in Germany, Austria, Portugal, Italy, Spain, Belgium, Luxembourg, Liechtenstein and Slovenia and regulated by the BAFIN, the FMA, the CMVM, the CONSOB, the CNMV, the FSMA, the CSSF (LI-FMA) and the SMA.

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Precious Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer unitholders synthetic exposure to the Basket Precious Metals Strategy index (Bloomberg code: SOOFBPMS) or an index with the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index made up of Gold - Silver - Platinum - Palladium as well as short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, with an investment of USD 250,000. Its rating is based on 100 minus the interest rate.
A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR
From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
The technical rebalancing of the index between these various components is carried out every day. The list of markets is not exhaustive.
The Sub-Fund may also use other indices with an essentially identical composition, irrespective of whether or not it has been issued by Ofi Invest Asset Management.
Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.
The Sub-Fund exposure target will be limited to 125%.
The main categories of assets used: The Sub-Fund's portfolio is invested through performance swaps (swaps traded over-the-counter) on an index of futures contracts on commodities. It may hold 0% to 100% of its assets in term deposits and transferable securities of private or public issuers, rated at least Investment Grade and with a maturity of less than 1 year. It may invest up to 10% of its assets in units of UCITS or AIFs that fulfil the four criteria set out in Article R214-13 of the French Monetary and Financial Code. Deposits with a maximum life of 12 months, at one or more credit institutions, are authorised on up to 100% of the assets. The Sub-Fund may temporarily use cash borrowing on up to 10% of the Sub-Fund's assets.

Reference benchmark: There is no benchmark index. However, for information, investors may consult the GSCI Precious Metals TR, which is representative of an investment universe for precious metals. Fluctuations are calculated based on prices recorded in USD. This index is a total return index. It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for public holidays in France, the UK and the USA, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.

Targeted retail investors: This RF share class in the Sub-Fund is intended for subscribers who subscribe via distributors or brokers (subject to national legislation prohibiting any retrocession to distributors, providing an independent advisory service within the meaning of EU Regulation MiFID II, providing an individual portfolio management service under mandate, or providing a non-independent advisory service when they have signed agreements with their customers stipulating that they may not receive or keep retrocessions) and who are looking to boost their savings through precious-metal futures markets.
This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:
- Credit risk: the issuer of a debt security held by the Sub-fund is no longer able
- to make the coupon payments or repay the capital.
- Liquidity risk: the inability of a financial market to absorb the volumes of
- transactions can have a significant impact on asset prices.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€720	€2,350
	Average return each year	-92.82%	-25.14%
Unfavourable*	What you might get back after costs	€7,930	€10,400
	Average return each year	-20.69%	0.79%
Moderate*	What you might get back after costs	€10,080	€12,380
	Average return each year	0.78%	4.36%
Favourable*	What you might get back after costs	€21,970	€20,370
	Average return each year	119.70%	15.29%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 02/2019 and 02/2024 for the unfavourable scenario;
- between 03/2018 and 03/2023 for the moderate scenario;
- between 02/2021 and 02/2026 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	€287	€759
Annual cost impact*	2.89%	1.35% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.71% before costs and 4.36% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.87% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€87
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€2
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

Sub-Fund No. 5 – Ofi Invest Precious Metals

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
I	FR0011170786	Accumulation	Accumulation and/or Distribution	EUR	Legal entities (including undertakings for collective investment) (*)	€1,000,000 (**)	None
R	FR0011170182	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013304441	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	None	None
XL	FR0013190287	Accumulation	Accumulation and/or Distribution	EUR	For subscribers with a minimum subscription amount of €15,000,000 (fifteen million euros)	€15,000,000 (**)	None
RFC USD H	FR0014002U38	Accumulation	Accumulation and/or Distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	None	None
VYV Métaux Précieux	FR0014010X01	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	1 Unit	None
UFF Precious Metals A	FR0014013XJ0	Accumulation	Accumulation and/or Distribution	EUR	All subscribers, and more specifically for investment programmes marketed to Union Financière de France customers, or to serve as a reference value for unit-linked	None	None

					insurance policies marketed by the UFF.		
UFF Precious Metals CT	FR0014016MW9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I shares, it also includes all shareholders who subscribed before 31 July 2020, i.e., before it was intended for legal entities (including undertakings for collective investment).

(**) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) RF shares can also be subscribed to with no minimum subscription by:
- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ LEGAL FORM OF THE SUB-FUND

Name:

Ofi Invest Precious Metals (the "Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

A sub-fund under French law of the "Global SICAV" SICAV.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger of the OFI PRECIOUS METALS Mutual Fund itself created on 8 March 2012.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – I shares: FR0011170786
- ISIN code – R shares: FR0011170182
- ISIN code – RF shares: FR0013304441
- ISIN code – XL shares: FR0013190287
- ISIN code – RFC USD H shares: FR0014002U38
- ISIN code - VYV Métaux Précieux shares: FR0014010X01
- ISIN Code – UFF Precious Metals A Share: FR0014013XJ0
- ISIN code – UFF Precious Metals CT shares: FR0014016MW9

Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

Liability management:

Registration in the custodian's register for externally managed registered shares. The Sub-Fund is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

Share form:

Bearer / Pure Registered and Externally Managed Registered.

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ten thousandths

Closing date:

Last trading day worked in Paris in December.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – I shares: FR0011170786
- ISIN code – R shares: FR0011170182
- ISIN code – RF shares: FR0013304441
- ISIN code – XL shares: FR0013190287
- ISIN code – RFC USD H shares: FR0014002U38
- ISIN code - VYV Métaux Précieux shares: FR0014010X01
- ISIN Code – UFF Precious Metals A Share: FR0014013XJ0
- ISIN code – UFF Precious Metals CT shares: FR0014016MW9

FOF:

☐ Yes ☒No

Management objective:

The management objective is to offer unitholders synthetic exposure to the "Basket Precious Metals Strategy" index (Bloomberg code: SOOFBPMS Index) or an index having the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.

Reference benchmark:

There is no reference benchmark; however, for information, investors may consult the GSCI Precious Metals TR, which is representative of a universe of investment in precious metals, limited to exposure to gold and silver.

The S&P GSCI underlying indices are commodities futures indices, published by S&P. Their performance reflects fluctuations in futures contracts on physical commodities composing these indices. These fluctuations are calculated based on prices recorded in USD. These indices are total return indices.

It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

More information about the underlying indices can be found at: http://www.spindices.com/search/

Investment strategy:

➢ Strategies used:

The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index (made up of Gold – Silver – Platinum – Palladium) and short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, for an investment of 250,000 US dollars. Its rating is based on 100 minus the interest rate.

A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index was made up of futures contracts on the main selected precious metals and on interest rates with the following initial allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR.

From 22/05/2024, the weighting of the index will gradually shift in favour of 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.

The list of markets is not exhaustive. For more information on the index used, investors are invited to contact the Management Company Ofi Invest Asset Management.

Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.

The Basket Precious Metals Strategy index must follow the following diversification rules:

- 35% maximum of assets for an underlying product or a group of correlated underlying products;
- up to 20% maximum of assets on other products or groups of linked underlyings.

The underlying assets, which may make up the indices, have been chosen for their nature as representative of all precious metals. Use of the ratio of 35% was chosen for the gold market, as this is the most representative and largest of the precious metals sector (over 50% of exchanges). The list of markets is not exhaustive.

For more information on the composition of the indices used, investors are invited to contact the Management Company Ofi Invest Asset Management.

The Sub-Fund exposure target will be limited to 125%.

At least 95% of the RFC USD H shares are hedged against foreign exchange rate risk at all times, with the aim of hedging the entire share class. However, subscribers should note that a residual foreign exchange risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

Analysis of non-financial criteria

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

Management implements a "Best-in-universe" ESG approach, which consists of excluding 20% in number from the Sri universe of comparison, which consists of a list mainly composed of OECD countries. These non-investable securities correspond to issuers included on the Management Company's sectoral and norms-based exclusion lists, as well as securities with the lowest ESG ratings.

The Management Company considers this SRI universe as a relevant factor for comparison of the Sub-Fund's ESG rating in terms of its strategy.

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund implements the exclusion policies summarised in the "Investment Policy - Sectorial and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/fr/politiques-et-documents.

These exclusion policies are also available in full online at https://www.ofi-invest-am.com.

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the "Taxonomy Regulation" (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR). Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%. The "do no significant harm" principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Equities:

N/A.

Debt securities and money market instruments:

In the context of management of its cash, the Sub-Fund may invest up to 100% of its assets in fixed-term deposits, in money market instruments and short-term negotiable transferable securities (maturity at less than 1 year) issued by public entities or with their registered office or main place of business in a Member Country of the OECD. These securities are either State borrowing, or private sector issues without predefined allocation between public debt and private debt.

More specifically, the money market instruments chosen are essentially BTFs or Fixed-Rate Government Bonds with a maximum term of 14 weeks or equivalent European or European supranational debt securities.

Debt securities issued or collateralised by France, Germany, Belgium and the Netherlands and equivalent European supranational debt securities, may exceed the threshold of 35% per entity.

However, the Sub-Fund may also use deposit certificates, Euro Commercial Paper (ECP), short-term bonds, negotiable transferable securities (NTS), US T-Bills and interest rate instruments issued by public entities in the OECD zone with maturity at less than 1 year.

Portfolio security issuers must be rated Investment Grade, under the rating policy put in place by the Management Company. This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team. Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

UCI units:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in units and shares of French or foreign UCITS in accordance with Directive 2009/65/EC or French or foreign AIFs or foreign investment funds of any classification. The AIFs and investment funds selected will satisfy the 4 criteria defined in Article R214-13 of the French Monetary and Financial Code.
These funds may be UCIs managed or promoted by companies in the Ofi Invest Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➢ Derivative instruments:

The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter).

The Sub-Fund makes use of derivatives to gain exposure to the Basket Precious Metals Strategy Index: the Sub-Fund's portfolio is

invested through swaps traded OTC.

Transactions on these instruments are carried out within the limit of 1.25 times the assets.

The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.

The financial futures concerned fall within the following categories:

- Performance swaps;
- Interest rate swaps, foreign exchange swaps, index swaps;
- Futures on interest rates, on foreign currencies.

Swaps:

Swaps allowing the Sub-Fund to achieve the performance of indices are concluded in the context of a contract in accordance with the national and international standards required by the French Banking Federation (FBF) or the International Swaps and Derivatives Association (ISDA). This contract is entered into between the Sub-Fund and counterparties selected by the Management Company from among leading international financial institutions.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures) or over-the-counter futures currencies contracts (such as swaps).
Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions against the rates risk associated with the bonds held in the portfolio.
The derivative instruments used to this end are, in particular, futures and interest rate swaps.

Commitment of the Sub-Fund on financial contracts:

The Sub-Fund calculates its commitment ratio according to the commitment method (see Part IV of the Prospectus, "Investment Rules").

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Bank of America, Barclays, BNP Paribas, CACIB, JP Morgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Goldman Sachs, HSBC and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of transactions and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Money Market undertakings for collective investment (UCI);
- Or not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with

reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Description of the Basket Precious Metals Strategy Index:

The Basket Precious Metals Strategy Index is a financial index which is constructed and managed transparently in order to reproduce exposure and performance (positive or negative) of investments in a basket made up of various futures contracts on precious metals, complemented by interest rates futures contracts.

The index was initially, and up to 9 April 2024, made up of five eligible underlying assets, listed on the largest and most liquid futures markets**:** 35% Gold, 20% Silver, 20% Platinum, 20% Palladium, 5% 3-month SOFR.

However, from 10 April 2024, the weighting of the index will gradually shift towards 35% Gold, 20% Silver, 20% Platinum, 5% Palladium and 20% 3-month SOFR.
Please note that the index will be gradually switched on a linear basis over a period of 30 business days in order to avoid the impact of the Palladium market on the Sub-Fund's net asset values. As the index is traded every day except for public holidays in the USA, the weightings of the index will change on public holidays in France and the United Kingdom. The new weighting will therefore be effective from "22/05/2024".

The technical rebalancing of the index between these various components is carried out every day.

The value of the Index is calculated daily, using calculation and valuation methods similar to the Sub-Fund's valuation rules. The Basket Precious Metals Strategy Index is published daily on Bloomberg.

This index is constructed to comply with the requirements of the ESMA (European Securities and Markets Authority) guidelines.

SOLACTIVE AG is the calculation agent for the Basket Precious Metals Strategy Index.

The Sub-Fund may also resort to other indices with a more or less identical composition, issued or not by the Management Company Ofi Invest Asset Management. These indices must make it possible to achieve the management objective and satisfy the criteria of eligibility to UCITS, in particular the independence of calculation and respect of diversification.

- Securities with embedded derivatives:

The Sub-Fund is not intended to use securities with embedded derivatives.

- Deposits:

To achieve its management objective and optimise cash management, the Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within a limit of 100% of the net assets.

- Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within a limit of 10% of its assets.

- Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

Risk profile:

The Sub-Fund will mainly be invested in financial instruments which will experience market developments and fluctuations. The investor is therefore exposed to the risks below, this list not being exhaustive.

The main risks to which investors are exposed are:

Capital risk:
The risk that the capital invested may not be returned in full is inherent in this type of management, since it does not include any capital guarantee.

Risk associated with investment in Futures Instruments on commodities:
The Sub-Fund is exposed to the price of commodities through commodities index swaps. It should be noted that a drop in the commodities markets and in exogenous conditions (storage conditions, weather conditions, etc.) may result in a drop in the net asset value of the Sub-Fund. In fact, the evolution in the price of a futures contract on commodities is closely associated with the level of current and future production of the underlying product, even the level of estimated natural reserves in the case of energy sector products.
Climate and geopolitical factors can also alter the levels of supply and demand of the underlying product in question, and therefore modify the expected rarity of that product on the market.

Counterparty risk:
The counterparty risk is associated with swaps and other derivative instruments contracted by the Sub-Fund. The Sub-Fund is exposed to the risk that credit institutions are unable to honour their commitments in respect of these instruments. This risk may take concrete form in a drop in the net asset value of the Sub-Fund.

Overexposure risk:
The Sub-Fund may use leverage of up to 1.25. In this case, when the market fluctuates, the Sub-Fund will experience 1.25 times the market movement. Therefore, a position initiated against the direction of the market will produce a loss equal to 1.25 times the market fluctuation.

Interest rate risk:
The Sub-Fund, through the index, directly or through monetary UCIs selected in order to remunerate the cash position, may be invested in futures contracts on interest rates and/or on fixed-rate debt securities. In general, the price of these instruments falls when rates rise.

Sustainability risk:
Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. The occurrence of such an event or situation may also lead to a change in the investment strategy of the Ofi Invest Precious Metals Sub-Fund, including the exclusion of securities of certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topic areas, such as climate change, the likelihood of sustainability risks impacting financial products' returns is likely to increase in the longer term.

The accessory risks are the following:

Foreign exchange risk:
Swaps are denominated in euros and covered against the foreign exchange risk. The Sub-Fund is however, exposed to a residual foreign exchange risk, since the currency hedging transaction in the index is completed just once a day.

Subscribers concerned and standard investor profile:

R shares: all subscribers.

The RF and RFC USD H shares are reserved for investors who subscribe via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate;
- Providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions.

I shares: legal entities (including undertakings for collective investment) with a minimum initial subscription amount of 1,000,000 euros, with the exception of the following persons who may only subscribe to one share:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group;

UFF Precious Metals A Shares: All subscribers, and more specifically for investment programmes marketed to Union Financière de France customers, or to serve as a reference value for unit-linked insurance policies marketed by the UFF.

I shares also include all shareholders who subscribed before 31 July 2020, i.e. before they were intended for legal entities (including undertakings for collective investment).

For I shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company.

XL shares: subscribers with a minimum subscription amount of 15,000,000 euros.

For XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company.

The VYV Métaux Précieux shares are reserved for the Groupe VYV distribution network.

UFF Precious Metals CT shares: Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)

The Ofi Invest Precious Metals Sub-Fund may be used as a unit of account in life insurance contracts.

The Ofi Invest Precious Metals Sub-Fund is designed for investors who wish to boost their savings through precious-metal futures markets.

The result of investment in commodities is an aggressive profile for the investor portfolio. The investor is thus exposed to the risks listed in the paragraph "Risk profile".

Proportion of investment in the Sub-Fund:

Any investment in a Sub-Fund exposed to commodities may be subject to significant fluctuations. The amount that can reasonably be invested in the Ofi Invest Precious Metals Sub-Fund depends on the investor's personal circumstances, medium and long-term objectives and the level of risk the investor is prepared to accept.

In the context of prudent management, it is recommended that you diversify investments in several assets or asset categories, so as not to be exposed only to the risks of one product and/or of just one investment sector.

Risk is a subjective criterion which everyone assesses differently, depending on their situation. Performance cannot be achieved without taking risks. The two factors are proportional.

Recommended investment period: more than 5 years.

Procedure for determination and allocation of income:

Capitalisation sub-fund.

Entry into accounts using income received method.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profits.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for I – R – RF – XL – RFC USD H – VYV Métaux Précieux – UFF Precious Metals A and UFF Precious Metals CT shares:

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Share	ISIN code	Allocation of distributable amounts		Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
		Net income	Realised net capital gains				
I	FR0011170786	Accumulation	Accumulation and/or Distribution	EUR	Legal entities (including undertakings for collective investment) (*)	€1,000,000 (**)	None
R	FR0011170182	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0013304441	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	None	None
XL	FR0013190287	Accumulation	Accumulation and/or Distribution	EUR	For subscribers with a minimum subscription amount of €15,000,000 (fifteen million euros)	€15,000,000 (**)	None
RFC USD H	FR0014002U38	Accumulation	Accumulation and/or Distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing an individual portfolio management under mandate service;	None	None

					- or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)		
VYV Métaux Précieux	FR0014010X01	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for the Groupe VYV distribution network	1 Unit	None
UFF Precious Metals A	FR0014013XJ0	Accumulation	Accumulation and/or Distribution	EUR	All subscribers, and more specifically for investment programmes marketed to Union Financière de France customers, or to serve as a reference value for unit-linked insurance policies marketed by the UFF.	None	None
UFF Precious Metals CT	FR0014016MW9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I shares, it also includes all shareholders who subscribed before 31 July 2020, i.e., before it was intended for legal entities (including undertakings for collective investment).

(**) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) RF shares can also be subscribed to with no minimum subscription by:
- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

Subscription and redemption procedure:

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares).

Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of shares (ten thousandths).

The original net asset value of R and RF shares is 1,000 euros.
The original net asset value of I and XL shares is 50,000 euros.
The original net asset value for the RFC USD H share is USD 1,000
The original net asset value of VYV Métaux Précieux shares is 100 euros.
The original net asset value of the UFF Precious Metals A share is 1,000 euros.
The original net asset value of the UFF Precious Metals CT share is 100 euros

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered units:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi Invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day in Paris, with the exception of public holidays in France, Great Britain and the USA, and is dated that same day.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Investors intending to subscribe to shares and shareholders wishing to proceed with redemption of shares are invited to make inquiries with the company holding their account regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptio	Base	Rate / scale I – R – RF – XL – RFC USD H and VYV Métaux Précieux shares:	Rate / scale UFF Precious Metals A Shares	Rate / scale UFF Precious Metals CT shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% Maximum	None	4% Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the Sub-Fund	Base	I Share rate/scale	Rate/scale R share	Rate/scale RF shares and RFC USD H shares	Rate /scale XL shares	Rate/scale Share VYV Métaux Précieux	Rate/scale Share UFF Precious Metals A and UFF Precious Metals CT
1	Financial management fees, and operating fees and costs for other services	Net assets	0.75% (including tax) Maximum rate	1.50% (including tax) Maximum rate	0.95% (including tax) Maximum rate	0.47% (including tax) Maximum rate	1.50% (including tax) Maximum rate	2% (including tax) Maximum rate
2	Maximum transaction fee per transaction. (1) Service provider collecting turnover fee: **100% depositary/custodian**	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging Countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)					
3	Outperformance fee	Net assets	None	None	None	None	None	None

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;

- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurrent costs for debt recovery (e.g. Lehman) or proceedings to enforce a right (e.g. class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➢ Brief description of the procedure for choosing brokers:

The Ofi Invest Group has set up a procedure for selecting and evaluating market brokers, which makes it possible to choose the best market brokers for each financial instrument category and to ensure the quality of order execution on behalf of our managed funds.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

(holder of register of pure registered shares)

For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-tir, 44000 Nantes (France)

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)

Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report (from financial years beginning on or after 1 January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Additional information for investors in the Hong Kong SAR

Warning: The content of this document has not been reviewed by a regulatory authority in Hong Kong. You are advised to exercise caution around this offering, as you could lose all or part of your investment. Should you have any doubts about the contents of this document, we recommend that you seek the advice of an independent professional.

Sub-Fund units may not be offered or sold using any document in Hong Kong, except (a) to “professional investors” as defined in the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and in the rules established under this Ordinance; or (b) in other circumstances whereby the document is not a “prospectus” as defined in the Companies Ordinance (Winding Up and Miscellaneous Provisions) (Chapter 32 of the Hong Kong Laws) or which do not constitute a public offering within the meaning of this Ordinance.

Furthermore, no individual may put out, or have in their possession for issuance purposes, any advertisements, invitations or documents, whether in Hong Kong or elsewhere, relating to the Units, which are aimed at a Hong Kong audience or which contain content which may be consulted or read by a Hong Kong audience (except where permitted by Hong Kong securities laws), except in relation to units which are or may be transferred solely to individuals outside Hong Kong or solely to “professional investors” as defined in the Securities and Futures Ordinance and in all rules established under this Ordinance.

The offering of Sub-Fund units is solely for the individual to whom this document has been issued by or on behalf of the company, and a subscription for Sub-Fund units will only be accepted from that individual (or a company certified as its controlled subsidiary by this individual).

This document and the information that it contains can only be used by the individual to whom it is sent and may not be reproduced in any form or circulated to any other individual in Hong Kong.

III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Operating and Management Procedures" section of the prospectus.

IV. GLOBAL RISK

The method applied for calculation of the global risk is the commitment method.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day in Paris, with the exception of public holidays in France, Great Britain and the USA, and is dated that same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus. Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Capital securities: N/A.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.

Negotiable debt securities

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities:

Unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into account the prices applied at the time of recent significant transactions.

UCI:

Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and settled are valued at the settlement price.
  - Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the Management Company to ensure payment of readjustment costs by those investors requesting subscription or redemption of units in the Sub-Fund, thus making savings for unitholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all unit categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each unit category is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the unit categories of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the Management Company based on transaction costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAV may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

The profit/loss is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied based on net assets may not exceed 0.75% (including tax) for the I share; 1.50% for the R share; 0.47% for the XL share; 0.95% for the RF share; 0.95% for the RFC USD H share; and 1.50% (including tax) for the VYV Métaux Précieux share and 2% for the UFF Precious Metals A share and the UFF Precious Metals CT share, all UCIs included.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

Annex of pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2 a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Ofi Invest Precious Metals **LEI:** 9695006JSNO3RE8RMG80

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It will make a minimum of **sustainable investments with an environmental objective:** ____ %	☒ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ____ %	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What environmental and/or social characteristics are promoted by this financial product?

Ofi Invest Precious Metals (hereinafter "the Sub-Fund") promotes environmental and social characteristics. In order to assess issuers' environmental, social and governance practices, the Management Company relies on the internal ESG rating methodology. It invests in order to gain exposure to the Basket Precious Metals Strategy Index made up of the following metals: Gold – Silver – Platinum – Palladium.

The themes taken into account in reviewing countries' good ESG management practices are:

- **Governance**: Respect for citizens – Quality of management – Independence and stability – Ethics;
- **Social**: Employment and labour market – Social equity – Education – Health;
- **Environmental**: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

The SRI comparison universe consists of a list made up primarily of OECD countries.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Sub-Fund are:

- For the proportion of assets invested in government bonds of OECD countries:
  - The ESG rating calculated on public issuers during the investment strategy process. For the method used for calculation of this rating, please refer to the "What investment strategy does this financial product follow?" section.
  - The percentage of public issuers belonging to the "Under Supervision" category as defined by the SRI score calculation method and which are subject to an exclusion (i.e., 20% of the States component of the investment universe).

- ***What are the objectives of the sustainable investments that the financial product intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable

- ***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts on sustainability factors?

☒ Yes ☐ No

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

The methods used by the Management Company to assess investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Adverse impact indicators	Valuation method (OECD countries + 5 countries)
15. GHG intensity	**States ESG rating**: this indicator is taken into account in: • Analysis of the "Energy, carbon and green sectors" issue • **The system of penalties** for countries that have not ratified the Kyoto Protocol and the Paris Agreement
16. Investee countries subject to social violations	**ESG rating of countries**: this indicator is taken into account in: • Analysis of the "Employment and labour market" issue. • **The penalty system** for **countries on the Freedom House list**, updated annually in its report on (civil and political) freedoms worldwide, and for those countries that have not abolished the death penalty.

For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website at https://www.ofi-invest-am.com/finance-durable

What investment strategy does this financial product follow?

The Sub-Fund invests in order to gain exposure to the Basket Precious Metals Strategy Index composed of the following metals: Gold – Silver – Platinum – Palladium.

For the purposes of cash management, the Sub-Fund may invest up to 100% of its assets in term deposits, money market instruments and short-term negotiable debt securities (with a maturity of less than one year) issued by public-sector entities headquartered in an OECD member country that take environmental, social and governance (ESG) criteria into consideration.

For more information on the investment strategy, please refer to the section on investment strategy in the prospectus.

The **investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The binding elements of the investment strategy used to select the investments to attain each of the environmental and social characteristics promoted by the Sub-Fund are as follows:

The Sub-Fund adopts a "Best-in-Universe" ESG approach, which involves excluding 20% in number from the SRI comparison universe, which consists of a list mainly composed of OECD countries. These non-investable securities correspond to issuers included on the Management Company's sectoral and norms-based exclusion lists, as well as securities with the lowest ESG ratings.

The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

The themes taken into account when reviewing the good ESG practices of public issuers are:

- Governance: Respect for citizens – Quality of management – Independence and stability – Ethics;

- Societal: Employment and labour market – Social equity – Education – Health;
- Environmental: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

To be part of the eligible investment universe, countries must not appear in the lowest 20% of the countries category of the investment universe, according to the Management Company's proprietary ESG rating as applied to sovereign issuers.

Countries are facing long-term non-financial risks, risks associated with their governance, social risks and environmental risks. These different risks affect their political and social stability, and their economic and financial health. Taking these factors into account while assessing countries helps to produce an estimate of how likely they are to be able to fulfil their commitments in the future.

The ESG analysis of issuers is carried out using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG team (data mainly from ESG rating agencies, but also from specialised agencies).

Issuers' ESG ratings are calculated quarterly, while underlying data are updated at least every 18 months.

If the ESG score of a security is downgraded, thereby leading to it changing from investable to non-investable status, sales transactions must be started as soon as this category is confirmed, in accordance with the process described in the Responsible Investment Policy available on the Ofi Invest AM website.

However, we could face certain methodological limitations such as:

- a problem associated with non-disclosure or incomplete disclosure by certain companies of information that is used as input for the rating model;
- a problem associated with the quantity and quality of ESG data to be processed.

Details of the issuers' ESG rating methodology are provided in the document entitled Responsible Investment Policy. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

Therefore, the Sub-Fund complies with the policies summarised in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions". This document is available online at https://www.ofi-invest-am.com/fr/politiques-et-documents.

The exclusion policies are available in full online at https://www.ofi-invest-am.com

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The minimum commitment rate corresponds to the exclusion, at any time, of 20% of public issuers from the Sub-Fund's investment universe.

What is the policy to assess good governance practices of the investee companies?

Regarding the portion of the Sub-Fund's assets invested in index swaps on futures contracts giving exposure to the performance of precious metals, these inert products are unable to incorporate good governance factors.

Countries' good governance policies are analysed through pillar G of the ESG rating broken down into 4 issues:

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- "Respect for Citizens" measures a State's ability to listen to its citizens, involve them in public debate and account for its actions;
- "Quality of Governance" aims to assess the effectiveness of a State's organisation and its ability to implement public policies;
- "Independence and Stability" aims to assess a State's political stability, particularly its ability to uphold the rule of law;
- "Ethics" measures the State's practices in combating corruption.

What is the asset allocation planned for this financial product?

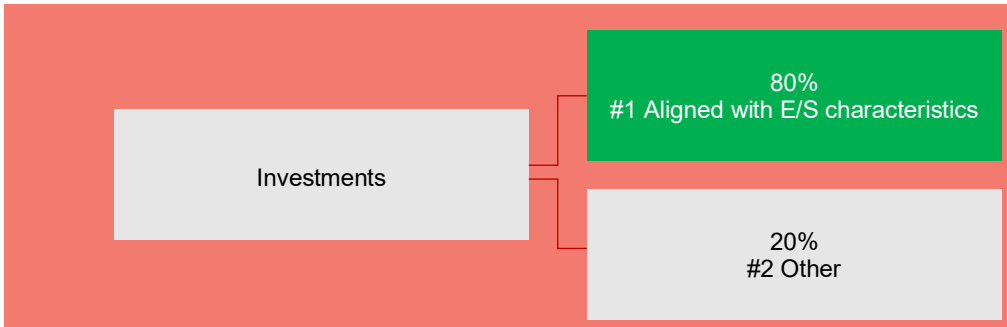
At least 80% of the Sub-Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics, including Article 8 and Article 9 UCIs under the SFDR Regulation (**#1 Aligned with E/S** characteristics).

Within the **#2 Other** component, a maximum of 20% of the Sub-Fund's investments will consist of:
- cash;
- derivatives;
- Portfolio securities without an ESG score;
- Article 6 UCIs under the SFDR Regulation.

Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

The use of derivatives will not aim to attain E/S characteristics. However, their use will not result in the environmental and/or social characteristics promoted by the Sub-Fund being significantly or permanently distorted.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund does not currently make any minimum commitments to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%.

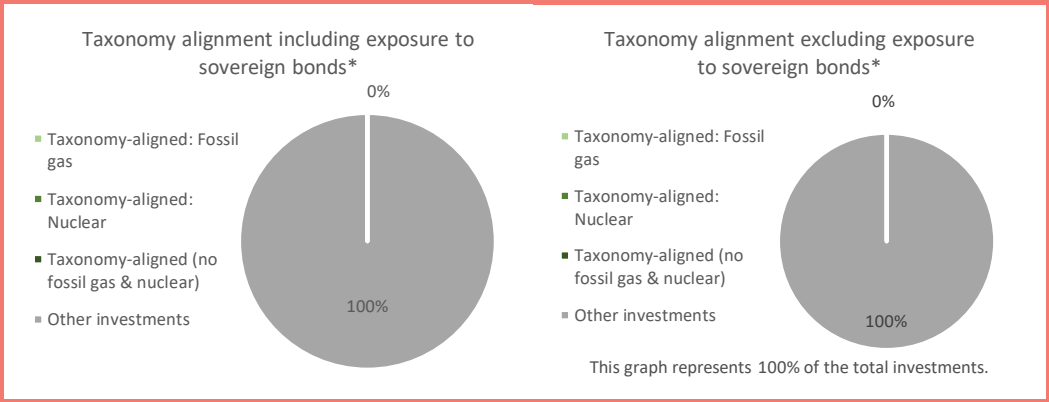
- ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[1]?***

☐ **Yes**

☐ In fossil gas
☐ In nuclear energy

☒ **No**

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable.

What is the minimum share of socially sustainable investments?

Not applicable.

[1] *Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin.*
The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

These investments represent a maximum of 20% of the Sub-Fund's investments and will consist of:

- Cash:
- Derivatives, so as to gain exposure to the Basket Precious Metals Index, made up of the following metals: Gold, Silver, Platinum, Palladium. A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index is made up of futures contracts on the main selected precious metals and on interest rates with the following allocation: 35% Gold – 20% Silver – 20% Platinum – 5% Palladium – 20% 3-month SOFR.
- Portfolio securities without an ESG score;
- Article 6 UCIs under the SFDR Regulation.

Although this category does not have an ESG rating and no environmental and social guarantees have been implemented, its use will not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Sub-Fund.

Is a specific index designated as a benchmark index to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The SRI comparison universe consists of a list made up primarily of OECD countries.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***
  Not applicable.
- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***
  Not applicable.
- ***How does the designated index differ from a relevant broad market index?***
  Not applicable.
- ***Where can the methodology used for the calculation of the designated index be found?***
  Not applicable.

Where can I find more product specific information online?
More product-specific information can be found on the website:

More Sub-Fund specific information can be found on the website:
https://www.ofi-invest-am.fr/produits

UCITS covered by
Directive 2009/65/EC

Ofi Invest Energy Strategic Metals

Prospectus

Date of issue: 23/09/2026

Ofi Invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register B 384 940 342

Ofi invest
Asset Management

KID: KEY INFORMATION DOCUMENT

Ofi Invest Energy Strategic Metals XL SHARE
ISIN: FR0014005WK6 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Energy Strategic Metals XL SHARE • ISIN: FR0014005WK6

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This unit is authorised for marketing in Germany, Austria, Portugal, Italy, Spain, Luxembourg and Belgium and regulated by BAFIN, the FMA, the CMVM, the CONSOB, the CNMV, the CSSF and the FSMA.

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Energy Strategic Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer shareholders exposure to the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The investment strategy involves managing exposure to the performance of these metals, which are expected to increase in demand, based on analysis by the management team, and have therefore been selected within the Basket Energy Strategic Metals Index.
A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation: 14% aluminium, 8% lead, 8% palladium, 14% platinum, 14% silver, 14% nickel, 14% zinc and 14% copper (these data are correct as at 1 January 2023; they will change based on the index methodology). The technical rebalancing of these various components within the index will be performed every quarter.
This weighting will be reviewed twice a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the Committee may decide to add components to the index, withdraw components or change the weightings within the limits set by the prospectus.
The Committee will meet no later than May and November. It will put together a report on its deliberations, which will be posted on the website of the Management Company within two weeks. All changes to the index will be detailed in this report. The changes will be implemented from the last day of June and the last day of December of each year, in accordance with the Basket Energy Strategic Metals Index methodology.
The list of markets is not exhaustive. If investors would like more information about the index, they should contact OFI INVEST ASSET MANAGEMENT.
Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.
The Basket Energy Strategic Metals Index must comply with the following diversification rules:
maximum limit of 35% of the assets for an underlying product or a group of correlated underlying products (hereinafter "the other eligible assets");
up to 20% maximum of assets on other products or groups of linked underlyings.
Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, if the weight of one of the metals exceeds the maximum limit of 20% of the assets or of 35% of the other eligible assets, an exceptional rebalancing will take place and bring the weighting of each metal back to the value set during the last quarterly rebalancing. This special rebalancing will be performed over a period of ten days.
The Sub-Fund's target exposure is 100%.
The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter). The Sub-Fund makes use of derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded OTC. Transaction amounts for these instruments are capped at one times the asset value.
The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.
The financial futures instruments referred to come under the following categories: Performance swaps; interest-rate swaps, foreign-exchange swaps, index swaps, interest-rate futures, and currency futures.

Reference benchmark: There is no benchmark index. However, for information purposes, investors can refer to the S&P GSCI INDUSTRIAL METALS TR INDEX, which can be taken to represent the investment universe for industrial metals (Bloomberg code: SPGSINTR). It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (pure registered shares) and from Société Générale (by delegation by the Management Company for bearer or externally managed registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for half-day trading sessions in London and public holidays in Great Britain and the USA, and is dated as of that same day. This share class accumulates its income and accumulates and/or distributes its net realised capital gains.
A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach and a redemption-capping mechanism may also be introduced. For more information about these mechanisms, please refer to the prospectus.

Targeted retail investors: This XL share class in the Sub-Fund is intended for all subscribers with a minimum initial subscription amount of €15,000,000, who are looking to boost their savings through futures markets for the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address

below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Sub-Fund is no longer
  able to
- make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a
- financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2,180	€1,850
	Average return each year	-78.23%	-28.65%
Unfavourable*	What you might get back after costs	€7,830	€11,120
	Average return each year	-21.68%	2.15%
Moderate*	What you might get back after costs	€10,660	€13,150
	Average return each year	6.63%	5.63%
Favourable*	What you might get back after costs	€15,360	€18,850
	Average return each year	53.59%	13.52%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 05/2018 and 05/2023 for the unfavourable scenario;
- between 06/2019 and 06/2024 for the moderate scenario;
- between 05/2016 and 05/2021 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	If you exit after 1 year	If you exit after 5 years
Total costs	€257	€587
Annual cost impact*	2.58%	1.04% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.67% before costs and 5.63% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.57% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€57
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€1
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund has implemented a redemption capping scheme ("gates"), as well as a swing pricing mechanism.

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Energy Strategic Metals I SHARE
ISIN: FR0014008NM5 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Energy Strategic Metals I SHARE • ISIN: FR0014008NM5

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
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Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This unit is authorised for marketing in Germany, Austria, Spain, Luxembourg, Liechtenstein and Slovenia and regulated by BAFIN, the FMA, the CMVM, the CONSOB, the CNMV, the CSSF (LI-FMA) and the SMA. However, we have no control over this part.

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Energy Strategic Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer shareholders exposure to the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The investment strategy involves managing exposure to the performance of these metals, which are expected to increase in demand, based on analysis by the management team, and have therefore been selected within the Basket Energy Strategic Metals Index.
A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation: 14% aluminium, 8% lead, 8% palladium, 14% platinum, 14% silver, 14% nickel, 14% zinc and 14% copper (these data are correct as at 1 January 2023; they will change based on the index methodology). The technical rebalancing of these various components within the index will be performed every quarter.
This weighting will be reviewed twice a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the Committee may decide to add components to the index, withdraw components or change the weightings within the limits set by the prospectus.
The Committee will meet no later than May and November. It will put together a report on its deliberations, which will be posted on the website of the Management Company within two weeks. All changes to the index will be detailed in this report. The changes will be implemented from the last day of June and the last day of December of each year, in accordance with the Basket Energy Strategic Metals Index methodology.
The list of markets is not exhaustive. If investors would like more information about the index, they should contact OFI INVEST ASSET MANAGEMENT.
Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.
The Basket Energy Strategic Metals Index must comply with the following diversification rules:
maximum limit of 35% of the assets for an underlying product or a group of correlated underlying products (hereinafter "the other eligible assets");
up to 20% maximum of assets on other products or groups of linked underlyings.
Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, if the weight of one of the metals exceeds the maximum limit of 20% of the assets or of 35% of the other eligible assets, an exceptional rebalancing will take place and bring the weighting of each metal back to the value set during the last quarterly rebalancing. This special rebalancing will be performed over a period of ten days.
The Sub-Fund's target exposure is 100%.
The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter). The Sub-Fund makes use of derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded OTC. Transaction amounts for these instruments are capped at one times the asset value.
The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.
The financial futures instruments referred to come under the following categories: Performance swaps; interest-rate swaps, foreign-exchange swaps, index swaps, interest-rate futures, and currency futures.

Reference benchmark: There is no benchmark index. However, for information purposes, investors can refer to the S&P GSCI INDUSTRIAL METALS TR INDEX, which can be taken to represent the investment universe for industrial metals (Bloomberg code: SPGSINTR). It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (pure registered shares) and from Société Générale (by delegation by the Management Company for bearer or externally managed registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, with the exception of half-session trading days in London and public holidays in France, the USA and the UK, and is dated the same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.
A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach and a redemption-capping mechanism may also be introduced. For more information about these mechanisms, please refer to the prospectus.

Targeted retail investors: This I share class in the Sub-Fund is intended for all subscribers with a minimum initial subscription amount of €1,000,000, who are looking to boost their savings through the following metal futures markets: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address

below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Sub-Fund is no longer
  able to
- make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a
- financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2,150	€2,910
	Average return each year	-78.50%	-21.90%
Unfavourable*	What you might get back after costs	€7,800	€10,920
	Average return each year	-21.99%	1.77%
Moderate*	What you might get back after costs	€10,630	€12,910
	Average return each year	6.25%	5.25%
Favourable*	What you might get back after costs	€15,300	€18,540
	Average return each year	53.00%	13.14%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 05/2018 and 05/2023 for the unfavourable scenario;
- between 06/2019 and 06/2024 for the moderate scenario;
- between 05/2016 and 05/2021 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	If you exit after 1 year	If you exit after 5 years
Total costs	€294	€833
Annual cost impact*	2.96%	1.44% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.69% before costs and 5.25% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€95
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€1
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund has implemented a redemption capping scheme ("gates"), as well as a swing pricing mechanism.

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Energy Strategic Metals R SHARE
ISIN: FR0014008NN3 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Energy Strategic Metals R SHARE • ISIN: FR0014008NN3

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This unit is authorised for marketing in Germany, Austria, Portugal, Italy, Spain, Belgium and Luxembourg and regulated by the BAFIN, the FMA, the CMVM, the CONSOB, the CNMV, the FSMA and the CSSF.

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Energy Strategic Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer shareholders exposure to the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The investment strategy involves managing exposure to the performance of these metals, which are expected to increase in demand, based on analysis by the management team, and have therefore been selected within the Basket Energy Strategic Metals Index.
A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation: 14% aluminium, 8% lead, 8% palladium, 14% platinum, 14% silver, 14% nickel, 14% zinc and 14% copper (these data are correct as at 1 January 2023; they will change based on the index methodology). The technical rebalancing of these various components within the index will be performed every quarter.
This weighting will be reviewed twice a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the Committee may decide to add components to the index, withdraw components or change the weightings within the limits set by the prospectus.
The Committee will meet no later than May and November. It will put together a report on its deliberations, which will be posted on the website of the Management Company within two weeks. All changes to the index will be detailed in this report. The changes will be implemented from the last day of June and the last day of December of each year, in accordance with the Basket Energy Strategic Metals Index methodology.
The list of markets is not exhaustive. If investors would like more information about the index, they should contact OFI INVEST ASSET MANAGEMENT.
Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.
The Basket Energy Strategic Metals Index must comply with the following diversification rules:
maximum limit of 35% of the assets for an underlying product or a group of correlated underlying products (hereinafter "the other eligible assets");
up to 20% maximum of assets on other products or groups of linked underlyings.
Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, if the weight of one of the metals exceeds the maximum limit of 20% of the assets or of 35% of the other eligible assets, an exceptional rebalancing will take place and bring the weighting of each metal back to the value set during the last quarterly rebalancing. This special rebalancing will be performed over a period of ten days.
The Sub-Fund's target exposure is 100%.
The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter). The Sub-Fund makes use of derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded OTC. Transaction amounts for these instruments are capped at one times the asset value.
The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.
The financial futures instruments referred to come under the following categories: Performance swaps; interest-rate swaps, foreign-exchange swaps, index swaps, interest-rate futures, and currency futures.

Reference benchmark: There is no benchmark index. However, for information purposes, investors can refer to the S&P GSCI INDUSTRIAL METALS TR INDEX, which can be taken to represent the investment universe for industrial metals (Bloomberg code: SPGSINTR). It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of shares, and redeem their shares, as a number of shares, on request, on each valuation day, from IZNES (directly registered shares) and from Société Générale (by delegation by the Management Company for managed bearer or registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, with the exception of half-session trading days in London and public holidays in France, the USA and the UK, and is dated the same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.
A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach and a redemption-capping mechanism may also be introduced. For more information about these mechanisms, please refer to the prospectus.

Targeted retail investors: This R share class in the Sub-Fund is intended for all subscribers who are looking to boost their savings through futures markets for the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Sub-Fund is no longer able to
- make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a
- financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2,150	€2,900
	Average return each year	-78.51%	-21.91%
Unfavourable*	What you might get back after costs	€7,730	€10,450
	Average return each year	-22.69%	0.89%
Moderate*	What you might get back after costs	€10,540	€12,380
	Average return each year	5.37%	4.37%
Favourable*	What you might get back after costs	€15,160	€17,830
	Average return each year	51.65%	12.26%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 05/2018 and 05/2023 for the unfavourable scenario;
- between 06/2019 and 06/2024 for the moderate scenario;
- between 05/2016 and 05/2021 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	€381	€1,383
Annual cost impact*	3.84%	2.35% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.72% before costs and 4.37% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	1.83% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€183
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€1
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund has implemented a redemption capping scheme ("gates"), as well as a swing pricing mechanism.

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

KID: KEY INFORMATION DOCUMENT

Ofi Invest Energy Strategic Metals RF SHARE
ISIN: FR0014008NO1 • 23/09/2026

Objectives

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ofi Invest Energy Strategic Metals RF SHARE • ISIN: FR0014008N01

This UCI is managed by Ofi Invest Asset Management - Aéma Groupe
Société Anonyme à Conseil d'Administration (Public Limited Company with Board of Directors) - 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux
Call +33 1 40 68 12 94 for more information, or go to our website: http://www.ofi-invest-am.com
The French Financial Markets Authority (Autorité des Marchés Financiers - AMF) is responsible for supervising Ofi Invest Asset Management in relation to this Key Information Document.
Ofi Invest Asset Management is authorised (under no. GP-92-12) and regulated by the AMF.

This unit is authorised for marketing in Germany, Austria, Portugal, Italy, Spain, Belgium, Luxembourg, Liechtenstein and Slovenia and regulated by BAFIN, the FMA, the CMVM, the CONSOB, the CNMV, the FSMA, the CSSF (LI-FMA) and the SMA.

Date of production of the KID 2026-09-23

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Sub-fund (hereinafter the "Sub-fund").

Term: There is no maturity date for this product, although it was created with a term of 99 years. It may be liquidated or merged with another fund under the conditions set out in the Sub-Fund's regulations.

Objectives: This key information document only sets out the objectives of the Ofi Invest Energy Strategic Metals sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.
The management objective is to offer shareholders exposure to the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.
The investment strategy involves managing exposure to the performance of these metals, which are expected to increase in demand, based on analysis by the management team, and have therefore been selected within the Basket Energy Strategic Metals Index.
A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation: 14% aluminium, 8% lead, 8% palladium, 14% platinum, 14% silver, 14% nickel, 14% zinc and 14% copper (these data are correct as at 1 January 2023; they will change based on the index methodology). The technical rebalancing of these various components within the index will be performed every quarter.
This weighting will be reviewed twice a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the Committee may decide to add components to the index, withdraw components or change the weightings within the limits set by the prospectus.
The Committee will meet no later than May and November. It will put together a report on its deliberations, which will be posted on the website of the Management Company within two weeks. All changes to the index will be detailed in this report. The changes will be implemented from the last day of June and the last day of December of each year, in accordance with the Basket Energy Strategic Metals Index methodology.
The list of markets is not exhaustive. If investors would like more information about the index, they should contact OFI INVEST ASSET MANAGEMENT.
Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.
The Basket Energy Strategic Metals Index must comply with the following diversification rules:
maximum limit of 35% of the assets for an underlying product or a group of correlated underlying products (hereinafter "the other eligible assets");
up to 20% maximum of assets on other products or groups of linked underlyings.
Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, if the weight of one of the metals exceeds the maximum limit of 20% of the assets or of 35% of the other eligible assets, an exceptional rebalancing will take place and bring the weighting of each metal back to the value set during the last quarterly rebalancing. This special rebalancing will be performed over a period of ten days.
The Sub-Fund's target exposure is 100%.
The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter). The Sub-Fund makes use of derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded OTC. Transaction amounts for these instruments are capped at one times the asset value.
The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.
The financial futures instruments referred to come under the following categories: Performance swaps; interest-rate swaps, foreign-exchange swaps, index swaps, interest-rate futures, and currency futures.

Reference benchmark: There is no benchmark index. However, for information purposes, investors can refer to the S&P GSCI INDUSTRIAL METALS TR INDEX, which can be taken to represent the investment universe for industrial metals (Bloomberg code: SPGSINTR). It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

Subscription and redemption procedure: Investors may subscribe to their shares, either as an amount or as a number of units, and redeem their units, as a number of units, on request, on each valuation day, from IZNES (pure registered shares) and from Société Générale (by delegation by the Management Company for bearer or externally managed registered shares). Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied. For subscriptions or redemptions that go through another institution, additional time for routing these orders is required for instructions to be processed. The net asset value is calculated on each trading day in Paris, except for half-day trading sessions in London and public holidays in France, the USA and the United Kingdom, and is dated as of that same day. This unit accumulates its income and accumulates and/or distributes its net realised capital gains.
A swing-pricing mechanism has been put in place by the Management Company as part of its valuation approach and a redemption-capping mechanism may also be introduced. For more information about these mechanisms, please refer to the prospectus.

Targeted retail investors: This RF share class in the Sub-Fund is intended for subscribers who subscribe via distributors or brokers (subject to national legislation prohibiting any retrocession to distributors, providing an independent advisory service within the meaning of EU Regulation MiFID II, providing an individual portfolio management service under mandate, or providing a non-independent advisory service when they have signed agreements with their customers stipulating that they may not receive or keep retrocessions) and who are looking to boost their savings through futures markets for the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper. This investment is recommended for potential investors who are seeking an investment horizon of at least five years. Capital is not guaranteed for investors, who should be able to bear losses equal to their total investment in the Sub-Fund. The Sub-Fund's shares are not available for subscription by US Persons (see the "Intended subscribers and profile of the typical investor" section in the prospectus). This share accumulates its distributable amounts.

Recommendation: the recommended holding period is five years. This Sub-Fund may not be suitable for investors who plan to withdraw their contribution before five years have elapsed.

Depositary: SOCIETE GENERALE SA
Centralising company: SOCIETE GENERALE SA
Address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Further information (regulations, annual report, half-yearly report), along with information on other unit classes, is available free of charge, in French, at the address below. This information may also be sent by post within one week on written request from the investor sent to:

Ofi Invest Asset Management – Direction Juridique
127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux

The Sub-fund's net asset value is available on the AMF website (www.amf-france.org) and on the Management Company's website (www.ofi-invest-am.com).

What are the risks and what could I get in return?

Summary Risk Indicator:



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary if you exit before the recommended holding period and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses related to the product's future performance are at a medium to high level, and if the situation were to worsen in the markets, it is likely that our ability to make payments to you would be affected. This product does not expose you to any additional financial obligations or liabilities. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Other materially relevant risks not included in the Summary Risk Indicator are:

- Credit risk: the issuer of a debt security held by the Sub-Fund is no longer able to
- make the coupon payments or repay the capital.
- Liquidity risk: the potential major impact on asset prices when a
- financial market is unable to absorb transaction volumes.
- Counterparty risk: the investor is exposed to the risk of a counterparty defaulting or
- being unable to meet its contractual obligations as part of an over-the-counter transaction.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over one year and the recommended investment period. They are based on a minimum history of ten years. If the history is insufficient, it is supplemented on the basis of assumptions made by the management company. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years **For an investment of: €10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2,150	€2,910
	Average return each year	-78.50%	-21.90%
Unfavourable*	What you might get back after costs	€7,790	€10,860
	Average return each year	-22.07%	1.67%
Moderate*	What you might get back after costs	€10,620	€12,850
	Average return each year	6.15%	5.15%
Favourable*	What you might get back after costs	€15,280	€18,450
	Average return each year	52.85%	13.04%

These scenarios are based on an investment (compared to historical net asset values) made:

- between 05/2018 and 05/2023 for the unfavourable scenario;
- between 06/2019 and 06/2024 for the moderate scenario;
- between 05/2016 and 05/2021 for the favourable scenario.

What happens if the PMC is unable to pay out?

The Sub-Fund is a collective financial instrument investment and deposit vehicle, which is separate from the Management Company. Should there be a default by the Management Company, the Sub-Fund assets held by the depositary will not be affected. Should there be a default by the depositary, the risk of loss of the Sub-Fund is mitigated as a result of the depositary's assets being segregated by law from the Sub-Fund's assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- €10,000 is invested;
- In the first year you would get back the amount that you invested (0 % annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.

Costs over time

Investment: €10,000	If you exit after 1 year	If you exit after 5 years
Total costs	€304	€897
Annual cost impact*	3.06%	1.55% each year

(*) Shows the extent to which costs reduce your annual return over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.69% before costs and 5.15% after costs.

Composition of Costs

One-off entry or exit costs		If you exit after 1 year
Entry cost	2.00% of the amount you pay in when entering this investment. This is the amount that may be deducted from your capital before it is invested. In some cases, you may pay less.	Up to €200
Exit cost	There are no exit costs for this product.	None
Estimated ongoing costs		
Management fees and other administrative or operating costs	1.05% of the value of your investment per year. This is an estimate based on actual costs over the last financial year. This figure may vary from one financial year to the next.	€105
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€1
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

How long should I hold the UCI and can I take money out early?

Recommended holding period: 5 years

You can redeem your investment at any time. However, the recommended holding period as shown is intended to minimise your risk of capital loss in the event of redemption before this period, although this does not constitute a guarantee.

The Sub-Fund has implemented a redemption capping scheme ("gates"), as well as a swing pricing mechanism.

How can I complain?

For any complaints relating to the Sub-fund, subscribers may consult their adviser or contact Ofi Invest Asset Management:

- either by post: Ofi Invest Asset Management, - 127-129 quai du Président Roosevelt – 92130 Issy les Moulineaux – France
- by email directly at: contact.am@ofi-invest.com; or online at: www.ofi-invest-am.com

If you are not satisfied with the response given, you may also refer the matter to the AMF Ombudsman via www.amf-france.org (mediation section), or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 Place de la Bourse, 75082 Paris Cedex 02.

Other relevant information

When this product is used as a unit-linked fund for a life insurance or endowment policy, additional information about this policy – such as the policy costs (which are not included in the costs set out in this document), the contact person for making a claim and what happens should the insurance company default – is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary under its statutory obligation.

SFDR categorisation: Article 8

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). For more information about sustainable finance, please visit the website at https://www.ofi-invest-am.com/en/sustainable-finance

Information about the past performances of the Sub-fund presented over five years, along with calculations of past performance scenarios, is available online at https://www.ofi-invest-am.com/en/produits.

The Remuneration Policy and any updates are available online at www.ofi-invest-am.com and can also be provided in hard copy format free of charge or on written request sent to the address above.

Ofi Invest Asset Management can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding sections of the Sub-fund prospectus.

Sub-Fund No. 6 – Ofi Invest Energy Strategic Metals

Summary of the management offer:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
XL	FR0014005WK6	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	15,000,000 euros (*) (15 million euros)	None
I	FR0014008NM5	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	1,000,000 euros (*)	None
R	FR0014008NN3	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0014008NO1	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	None	None
RFC USD H	FR001400FXJ1	Accumulation	Accumulation and/or distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors	None	None

					- or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)		
UFF Energy Strategic Metals A	FR001400J4N9	Accumulation	Accumulation and/or distribution	EUR	Share reserved for Abeille Vie and Abeille Retraite Professionnelle and intended as a reference value for unit-linked insurance policies marketed by the Union Financière de France.	1 unit	None
VYV Métaux Stratégiques	FR0014010X19	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	None	None
UFF Energy Strategic Metals CT	FR00140132G9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

I. OPERATING AND MANAGEMENT PROCEDURE OF THE SUB-FUND

1/ LEGAL FORM OF THE SUB-FUND

Name:

Ofi Invest Energy Strategic Metals (the "Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

A sub-fund under French law of the "Global SICAV" SICAV.

☒This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Ofi Invest Energy Strategic Metals Sub-Fund was created on 27 January 2022 for a term of 99 years.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code – XL shares: FR0014005WK6
- ISIN code – I shares: FR0014008NM5
- ISIN code – R shares: FR0014008NN3
- ISIN code – RF shares: FR0014008NO1
- ISIN code – RFC USD H shares: FR001400FXJ1
- ISIN Code – UFF Energy Strategic Metals A shares: FR001400J4N9
- ISIN code - VYV Métaux Stratégiques Share: FR0014010X19
- ISIN Code – UFF Energy Strategic Metals CT Share: FR00140132G9

Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

Liability management:

Registration in the custodian's register for externally managed registered shares. The Sub-Fund is admitted for trading on Euroclear France.

Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

Share form:

Bearer / Pure Registered and Externally Managed Registered.

Fractional shares:

☒ Yes ☐No

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December and, for the first time, in December 2022.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code – XL shares: FR0014005WK6
- ISIN code – I shares: FR0014008NM5
- ISIN code – R shares: FR0014008NN3
- ISIN code – RF shares: FR0014008NO1
- ISIN code – RFC USD H shares: FR001400FXJ1
- ISIN Code – UFF Energy Strategic Metals A shares: FR001400J4N9
- ISIN code - VYV Métaux Stratégiques Share: FR0014010X19
- ISIN Code – UFF Energy Strategic Metals CT Share: FR00140132G9

FOF:

☐ Yes ☒No

Management objective:

The management objective is to offer shareholders exposure to the following metals: Aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index with the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.

Reference benchmark:

There is no benchmark index; however, for information purposes, investors may consult the S&P GSCI INDUSTRIAL METALS TR, which is representative of the industrial metals investment universe (Bloomberg code: SPGSINTR).

It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

More information about the underlying indices can be found at: http://www.spindices.com/search/

Investment strategy:

➢ Strategies used:

The Sub-Fund will have to invest to gain exposure to the Basket Energy Strategic Metals Index, composed of the following metals: Aluminium, Lead, Palladium, Platinum, Silver, Nickel, Zinc and Copper, use of which is considered by the Ofi Invest Group Investment Committee as strategic for achieving the energy transition.

The investment strategy involves managing the exposure to the performance of metals that are expected to increase in demand based on analysis by the management team, particularly as a result of their use in sustainable activities. The metals selected in this way will be the constituents of the Basket Energy Strategic Metals Index.

A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation:
14% Aluminium, 8% Lead, 8% Palladium, 14% Platinum, 14% Silver, 14% Nickel, 14% Zinc and 14% Copper (these data are correct as at 1st January 2023; they will change based on the index methodology). The technical rebalancing of the index between these various components is carried out every quarter.

This weighting will be reviewed twice a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the Committee may decide to add components to the index, withdraw components or change the weightings within the limits set by the prospectus.

The Committee will meet no later than May and November. It will put together a report on its deliberations, which will be posted on the website of the Management Company within two weeks. All changes to the index will be detailed in this report. The changes will be implemented from the last day of June and the last day of December of each year, in accordance with the Basket Energy Strategic Metals Index methodology.

The Committee will be made up of members of the management team, at least one member of the Ofi Invest Asset Management team in charge of Socially Responsible Investment (SRI), and at least one member of the Ofi Invest Asset Management risk management team.

The Committee may also invite external members whose technical skills may inform its discussions.

The list of markets is not exhaustive. For more information on the index used, investors are invited to contact the Management Company Ofi Invest Asset Management.

Futures on commodities may be listed in a range of currencies, as, in order to hedge the index against the exchange-rate risk, a strategy to neutralise the exchange-rate effect is implemented once a day.

The Basket Energy Strategic Metals Index must comply with the following diversification rules:

- a maximum of 35% of assets for an underlying product or a group of correlated underlying products (hereinafter "the other eligible assets");
- a maximum of 20% of assets for other products or group of correlated underlying products;
- Therefore, without waiting for the quarterly rebalancing or the Annual Committee meeting, if the weight of one of the metals exceeds the maximum limit of 20% of the assets or of 35% of the other eligible assets, an exceptional rebalancing will take place and bring the weighting of each metal back to the value set during the last quarterly rebalancing. This special rebalancing will be performed over a period of ten days.

The underlying assets, which may make up the indices, have been chosen for their nature as representative of all the aforementioned metals. The list of markets is not exhaustive.

For more information on the composition of the indices used, investors are invited to contact the Management Company Ofi invest Asset Management.

The Sub-Fund exposure target is 100%.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

Analysis of non-financial criteria

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria for optimum selection of securities in the portfolio. The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

Management implements a "Best-in-universe" ESG approach, which consists of excluding 20% in number from the Sri universe of comparison, which consists of a list mainly composed of OECD countries. These non-investable securities correspond to issuers included on the Management Company's sectoral and norms-based exclusion lists, as well as securities with the lowest ESG ratings.

The Management Company considers this SRI universe as a relevant factor for comparison of the Sub-Fund's ESG rating in terms of its strategy.

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Sub-Fund implements the exclusion policies summarised in the "Investment Policy - Sectorial and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/fr/politiques-et-documents.

These exclusion policies are also available in full online at https://www.ofi-invest-am.com.

➢ SFDR:

How sustainability risks are integrated into product investment decisions:

The Sub-Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation"), but does not make this promotion a sustainable investment objective.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

➢ EU Taxonomy Regulation:

The underlying investments for this financial product do not take the Union criteria for environmentally sustainable economic activities into account, as defined by the "Taxonomy Regulation" (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR). Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%. The "do no significant harm" principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account.

➢ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Equities:

N/A.

Debt securities and money market instruments:

In the context of management of its cash, the Sub-Fund may invest up to 100% of its assets in fixed-term deposits, in money market instruments and short-term negotiable transferable securities (maturity at less than 1 year) issued by public entities or with their registered office or main place of business in a Member Country of the OECD. These securities are either State borrowing, or private sector issues without predefined allocation between public debt and private debt.

Debt securities issued or collateralised by France, Germany, Belgium and the Netherlands and equivalent European supranational debt securities, may exceed the threshold of 35% per entity.

The Sub-Fund may also use deposit certificates, Euro Commercial Paper (ECP), short-term bonds, negotiable transferable securities (NTS), US T-Bills and interest rate instruments issued by public entities in the OECD zone with maturity at less than 1 year.

Portfolio security issuers must be rated Investment Grade, under the rating policy put in place by the Management Company. This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team. Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to sell an asset is also based on other criteria at the manager's discretion.

UCI units:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in units and shares of French or foreign UCITS in accordance with Directive 2009/65/EC or French or foreign AIFs or foreign investment funds of any classification. The AIFs and investment funds selected will satisfy the 4 criteria defined in Article R214-13 of the French Monetary and Financial Code.
These funds may be UCIs managed or promoted by companies in the Ofi Invest Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➢ Derivative instruments:

The Sub-Fund may invest in futures or options (traded on French and foreign regulated and organised markets and/or over-the-counter).

The Sub-Fund uses derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded over-the-counter. Transaction amounts for these instruments are capped at one times the asset value.

The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.

The financial futures concerned fall within the following categories:

- Performance swaps;
- Interest rate swaps, foreign exchange swaps, index swaps;
- Futures on interest rates, on foreign currencies.
-

Swaps:

Swaps allowing the Sub-Fund to achieve the performance of indices are concluded in the context of a contract in accordance with the national and international standards required by the French Banking Federation (FBF) or the International Swaps and Derivatives Association (ISDA). This contract is entered into between the Sub-Fund and counterparties selected by the Management Company from among leading international financial institutions.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures) or over-the-counter futures currencies contracts (such as swaps). Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions against the rates risk associated with the bonds held in the portfolio.
The derivative instruments used to this end are, in particular, futures and interest rate swaps.

Commitment of the Sub-Fund on financial contracts:

The Sub-Fund calculates its commitment ratio according to the commitment method (see Part IV of the Prospectus, "Investment Rules").

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Bank of America Merrill Lynch, Barclays, BNP Paribas, CACIB, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Goldman Sachs, HSBC, Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of transactions and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Money Market Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Description of the Basket Energy Strategic Metals Index

The Basket Energy Strategic Metals Index is a financial index which is constructed and managed transparently in order to reproduce exposure and performance (positive or negative) of investments in a basket made up of various futures contracts on the aforementioned metals.

The index is made up of 8 eligible underlying assets, listed on the largest and most liquid futures markets: 14% Aluminium, 8% Lead, 8% Gold, 14% Palladium, 14% Platinum, 14% Silver, 14% Nickel, 14% Zinc and 14% Copper, as at 1 January 2023.
The technical rebalancing of the index between these various components is carried out every quarter.

The value of the Index is calculated daily, using calculation and valuation methods similar to the Sub-Fund's valuation rules. The Basket Energy Strategic Metals Index is published daily on Bloomberg.

This index is constructed to comply with the requirements of the ESMA (European Securities and Markets Authority) guidelines.

SOLACTIVE AG is the calculation agent for the Basket Energy Strategic Metals Index.

The Sub-Fund may also resort to other indices with a more or less identical composition, issued or not by the Management Company Ofi Invest Asset Management. These indices must make it possible to achieve the management objective and satisfy the criteria of eligibility to UCITS, in particular the independence of calculation and respect of diversification.

- Securities with embedded derivatives:

The Sub-Fund is not intended to use securities with embedded derivatives.

- Deposits:

To achieve its management objective and optimise cash management, the Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within a limit of 100% of the net assets.

- Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within a limit of 10% of its assets.

- Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out temporary purchase and sale or acquisitions transactions on securities.

Risk profile:

The Sub-Fund will mainly be invested in financial instruments which will experience market developments and fluctuations. The investor is therefore exposed to the risks below, this list not being exhaustive.

The main risks to which investors are exposed are:

Capital risk:
The risk that the capital invested may not be returned in full is inherent in this type of management, since it does not include any capital guarantee.

Risk associated with investment in Futures Instruments on commodities:

The Sub-Fund is exposed to the price of commodities through commodities index swaps. It should be noted that a drop in the commodities markets and in exogenous conditions (storage conditions, weather conditions, etc.) may result in a drop in the net asset value of the Sub-Fund. In fact, the evolution in the price of a futures contract on commodities is closely associated with the level of current and future production of the underlying product, even the level of estimated natural reserves in the case of energy sector products.

Climate and geopolitical factors can also alter the levels of supply and demand of the underlying product in question, and therefore modify the expected rarity of that product on the market.

Counterparty risk:
The counterparty risk is associated with swaps and other derivative instruments contracted by the Sub-Fund. The Sub-Fund is exposed to the risk that credit institutions are unable to honour their commitments in respect of these instruments. This risk may take concrete form in a drop in the net asset value of the Sub-Fund.

Interest rate risk:
The Sub-Fund, through the index, directly or through monetary UCIs selected in order to remunerate the cash position, may be invested in futures contracts on interest rates and/or on fixed-rate debt securities. In general, the price of these instruments falls when rates rise.

Sustainability risk:
Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. The occurrence of such an event or situation may also lead to a change in the investment strategy of the Ofi Invest Energy Strategic Metals Sub-Fund, including the exclusion of securities of certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topic areas, such as climate change, the likelihood of sustainability risks impacting financial products' returns is likely to increase in the longer term.

Liquidity risk:
The portfolio's liquidity risk is based on the liquidity of the investment vehicles used: this liquidity risk in the Sub-Fund mainly exists due to positions on metals, as some events can result in share trading or listing being suspended on the markets on which they are traded. Lack of liquidity in a security may increase the cost of liquidating a position and, as a result, cause a drop in the net asset value of the Sub-Fund or lead to liquidation being delayed should an underlying market be suspended.

The accessory risks are the following:

Foreign exchange risk:
Swaps are denominated in euros and covered against the foreign exchange risk. The Sub-Fund is however, exposed to a residual foreign exchange risk, since the currency hedging transaction in the index is completed just once a day.

Subscribers concerned and standard investor profile:

XL shares: All subscribers with a minimum initial subscription amount of 15,000,000 euros.

I shares: All subscribers with a minimum initial subscription amount of 1,000,000 euros.

R shares: All subscribers.

RF and RFC USD H shares: Shares reserved for investors subscribing via distributors or intermediaries:
- subject to national legislation prohibiting any retrocession to distributors;
- or providing an independent advisory service within the meaning of EU Regulation MiFID II;
- or providing an individual portfolio management under mandate service;
- or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions.

UFF Energy Strategic Metals A shares: Share reserved for Abeille Vie and Abeille Retraite Professionnelle and intended as a reference value for unit-linked insurance policies marketed by the Union Financière de France.
To assess the minimum initial subscription amount for XL and I shares, the subscriptions of the various mandates handled by the management companies of the Ofi Invest Group on behalf of different entities of the same group are aggregated.

UFF Energy Strategic Metals CT Share: Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)

VYV Métaux Précieux shares: reserved for the Groupe VYV distribution network

The Ofi Invest Energy Strategic Metals Sub-Fund may be used as a unit of account in life insurance contracts.

The Ofi Invest Energy Strategic Metals Sub-Fund is aimed at investors seeking to boost their savings through the following metal futures markets: Aluminium, Lead, Gold, Palladium, Platinum, Silver, Nickel, Zinc and Copper.

The result of investment in commodities is an aggressive profile for the investor portfolio. The investor is thus exposed to the risks

listed in the paragraph "Risk profile".

Proportion of investment in the Sub-Fund:

Any investment in a Sub-Fund exposed to commodities may be subject to significant fluctuations in the price of said commodities. The amount that can reasonably be invested in the Ofi Invest Energy Strategic Metals Sub-Fund depends on the investor's personal circumstances, medium and long-term objectives and the level of risk the investor is willing to accept.

In the context of prudent management, it is recommended that you diversify investments in several assets or asset categories, so as not to be exposed only to the risks of one product and/or of just one investment sector.

Risk is a subjective criterion which everyone assesses differently, depending on their situation. Performance cannot be achieved without taking risks. The two factors are proportional.

Recommended investment period: more than 5 years.

Procedure for determination and allocation of income:

Capitalisation sub-fund.

Entry into accounts using income received method.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;
2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

The amounts mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profits.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has opted for the following option for XL – I – R – RF – RFC USD H – UFF Energy Strategic Metals A – VYV Métaux Stratégiques and UFF Energy Strategic Metals CT shares:

Distributable amounts relating to net income:

☒ Pure accumulation: distributable amounts relating to the net income are accumulated in full, except for those which must be distributed under law;

☐ Pure distribution: distributable amounts relating to the net income are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☐ The General Meeting decides, each year, on the allocation of net income. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable amounts relating to realised capital gains:

☐ Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full;

☐ Pure distribution: distributable amounts relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional advances.

☒ The General Meeting decides, each year, on the allocation of realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Characteristics							
Share	**ISIN code**	**Allocation of distributable amounts**		**Currency**	**Subscribers concerned**	**Minimum amount of initial subscriptions**	**Minimum amount of subsequent subscriptions**
		Net income	**Realised net capital gains**				
XL	FR0014005WK6	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	15,000,000 euros (*) (15 million euros)	None
I	FR0014008NM5	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	1,000,000 euros (*)	None
R	FR0014008NN3	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	None	None
RF	FR0014008NO1	Accumulation	Accumulation and/or Distribution	EUR	Shares reserved for investors subscribing via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors; - or providing an independent advisory service within the meaning of EU Regulation MiFID II; - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	None	None
RFC USD H	FR001400FXJ1	Accumulation	Accumulation and/or distribution	USD	Shares reserved for investors subscribing via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU	None	None

					Regulation MiFID II - or providing an individual portfolio management under mandate service; - or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)		
UFF Energy Strategic Metals A	FR001400J4N9	Accumulation	Accumulation and/or distribution	EUR	Share reserved for Abeille Vie and Abeille Retraite Professionnelle and intended as a reference value for unit-linked insurance policies marketed by the Union Financière de France.	1 unit	None
VYV Métaux Stratégiques	FR0014010X19	Accumulation	Accumulation and/or Distribution	EUR	Reserved for the Groupe VYV distribution network	None	None
UFF Energy Strategic Metals CT	FR00140132G9	Accumulation	Accumulation and/or Distribution	EUR	Share reserved for individuals investing in investment programmes marketed by the UFF (Union Financière de France)	1 unit	None

(*) For I and XL shares, it is stated that in the case of subscriptions by several companies belonging to the same group, within the meaning of Article L. 233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by aggregating the subscriptions of the various entities of the said group. Similarly, for subscriptions by more than one UCI/Mandate managed by the same management company, compliance with this minimum subscription shall be assessed by adding together the different subscriptions of the UCI/Mandates within this Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) RF shares can also be subscribed to with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

For RFC USD H shares, the Management Company will ensure that the shares are at least 95% hedged against currency risk at all times, the objective being to hedge the entirety of this share class; however, subscribers' attention is drawn to the fact that a residual foreign currency risk may remain. All charges arising from these hedging transactions will be borne by the RFC USD H share.

Subscription and redemption procedure:

D	D	D: NAV calculation day	D + 1	D+2 trading days (second non-holiday trading day)	D+2 trading days (second non-holiday trading day)
Centralisation of subscription orders before 12:00 pm[1]	Centralisation of redemption orders before 12:00 pm[1]	Execution of order on D at the latest	Publication of net asset value on D + 1	Payment of subscriptions	Payment of redemptions

Two options: via IZNES (for pure registered shares) or via Société Générale (for bearer or externally managed registered shares)

Subscription and redemption requests are centralised on each valuation day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of shares (ten thousandths)

The original net asset value of XL shares is 50,000 euros.
The original net asset value of I shares is 50,000 euros.
The original net asset value of RF shares is 1,000 euros.
The original net asset value of R shares is 1,000 euros.
The original net asset value of RFC USD H shares is 1,000 US dollars.
The original net asset value of UFF Energy Strategic Metals A shares is 100 euros.
The original net asset value for VYV Métaux Stratégiques shares is 1,000 euros.
The original net asset value of the UFF Energy Strategic Metals CT share is 100 euros.

Crisis in Ukraine:

Under Council Regulation (EU) No 833/2014, with effect from 12 April 2022, the shares of this UCI may not be subscribed to by any Russian or Belarusian national, by any natural person residing in Russia or Belarus or by any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

Body designated for centralising subscriptions and redemptions:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France

As part of the process for managing the Sub-Fund's liabilities, subscription and redemption orders may be placed directly with the company IZNES for shares to be registered or already registered as pure registered shares, and, for all shares to be registered or already registered as bearer shares, with Société Générale (by delegation of the Management Company).

The process for placing subscription or redemption orders for shares to be registered or already registered as pure registered shares is available from the Management Company.

After collection of these orders, IZNES will forward them to Société Générale in its capacity as an affiliate of Euroclear France.

For bearer and externally managed registered units:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)
Postal address: 32 Rue du Champ-de-tir, 44000 Nantes (France)

Investors wishing to subscribe for shares and shareholders wishing to redeem shares are invited to contact Ofi invest Asset Management directly (for pure registered shares) or Société Générale (by delegation of the Management Company for bearer and externally managed registered shares) for information on the cut-off time for processing their subscription or redemption request, which may be earlier than the centralisation time mentioned above.

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated on each trading day worked in Paris, with the exception of half trading days in London and public holidays in France, the USA and the United Kingdom, and is dated that same day.

The net asset value of the Sub-Fund is available on request from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: service.client@ofi-invest.com

Investors intending to subscribe to shares and shareholders wishing to proceed with redemption of shares are invited to make inquiries with the company holding their account regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Adjustment of the net asset value ("swing pricing"):

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation. For any additional information, please refer to the "Asset Valuation Rules" section of this prospectus, which sets out the method of adjusting the net asset value as well as the procedures for implementing swing pricing.

Redemption cap mechanism (gates):

Pursuant to the provisions of the General Regulation of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption cap mechanism enabling the redemption requests of the shareholders of the Sub-Fund of the SICAV to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the Sub-Fund of the SICAV and therefore the equality of shareholders.

Therefore, the level determined by Ofi Invest Asset Management corresponds to a threshold of 5% (redemptions net of subscriptions/last known net asset value). The threshold is justified by the calculation frequency of the net asset value of the Sub-Fund of the SICAV, its management strategy and the liquidity of the assets that it holds.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for this mechanism is fixed at twenty (20) net asset values over three (3) months.

Subscription and redemption transactions for the same number of shares, based on the same net asset value and for the same shareholder or beneficial owner (referred to as round-trip transactions), are not affected by the redemption cap mechanism.

Description of the method used:

Shareholders of the Sub-Fund of the SICAV are reminded that the threshold for triggering the redemption cap mechanism is measured using the ratio between:

- the difference between the number of shares of the Sub-Fund of the SICAV for which redemption is requested or the total amount of such redemptions, and the number of shares of the Sub-Fund of the SICAV for which subscription is requested or the total amount of such subscriptions, established on the same centralisation date;
- the net assets or the total number of shares of the Sub-Fund of the SICAV.

If the Sub-Fund of the SICAV comprises several share classes, the threshold for triggering this mechanism will be the same for all share classes of the Sub-Fund of the SICAV.
This threshold applies to centralised redemptions for all of the assets of the Sub-Fund of the SICAV and not specifically according to the unit classes of the Sub-Fund of the SICAV.

If redemption requests exceed the threshold for triggering the redemption cap mechanism, the Management Company may decide to honour redemption requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

By way of example, if the total redemption requests for the shares of the Sub-Fund of the SICAV, on the same centralisation date, are 10%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 7% of net assets (and therefore execute 70% of redemption requests instead of 50% if it were to strictly apply the 5% cap).

Procedure for informing unitholders:

Should the redemption cap mechanism be activated, all shareholders of the Sub-Fund of the SICAV will be informed via the Management Company's website: https://www.ofi-invest-am.com.

Shareholders of the Sub-Fund of the SICAV whose orders have not been executed will be individually informed without delay.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any event, unexecuted and automatically deferred redemption orders may not be revoked by the shareholders of the Sub-Fund of the SICAV concerned.

Charges and fees:

➢ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Fees not retained are paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale XL – I – R – RF – RFC USD H and VYV Métaux Stratégiques shares	Rate / scale UFF Energy Strategic Metals A shares	Rate / scale UFF Energy Strategic Metals CT shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% Maximum	None	4% Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	None	None	None
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	None	None	None

➢ Management fees:

Fees cover all of the costs charged directly to the Sub-Fund, with the exception of transactions costs.

For details of the actual fees charged to the Sub-Fund, please refer to the PRIIPS.

	Fees charged to the Sub-Fund	Base	Rate /scale XL shares	Rate/ scale I share	Rate /scale R and UFF Energy Strategic Metals A shares	Rate/ scale RF and RFC USD H shares	Rate/ scale VYV Métaux Stratégiques shares	UFF Energy Strategic Metals CT Share rate/scale
1	Financial management fees, and operating fees and costs for other services	Net assets	0.55% (including tax) Maximum rate	0.93% (including tax) Maximum rate	1.81% (including tax) Maximum rate	1.03% (including tax) Maximum rate	1.80% (including tax) Maximum rate	2.32% (including tax) Maximum rate
2	Maximum transaction fee per transaction. (1) Service provider collecting turnover fee: **100% depositary/custodian**	Fixed fee per transaction **Transferable Securities and Money Market Products** Eurozone and Developed Countries Emerging countries **UCI** **"Ordinary" OTC products** **"Complex" OTC products** **Cleared derivatives**	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)					
3	Outperformance fee	-	None	None	None	None	None	None

Operating fees, fees for other services and financial management fees are directly charged to the Sub-Fund's profit and loss account when each net asset value is calculated.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurrent government duties, taxes, fees and charges (in relation to the UCITS);
- Exceptional and non-recurrent costs for debt recovery (e.g. Lehman) or proceedings to enforce a right (e.g. class action).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➢ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➢ Brief description of the procedure for choosing brokers:

The Ofi Invest Group has set up a procedure for selecting and evaluating market brokers, which makes it possible to choose the best market brokers for each financial instrument category and to ensure the quality of order execution on behalf of our managed funds.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- The type of financial instrument, the execution price, where applicable, the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the Sub-Fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of specific financial instruments, the Management Company uses commission sharing agreements (CCPs or CSAs), including with research partners within the Ofi Invest Group, under which a limited number of investment service providers:

- Provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

II. COMMERCIAL INFORMATION

1/ Distribution

Distributable amounts are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For pure registered shares:

IZNES
A simplified joint stock company granted authorisation to operate as an investment firm by the ACPR on 26 June 2020
Registered office: 18 Boulevard Malesherbes - 75008 PARIS - France
(holder of register of pure registered shares)

For bearer and externally managed registered shares:

Société Générale
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32 Rue du Champ-de-tir, 44000 Nantes (France)

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the AMF: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

Ofi Invest Asset Management
Registered office: 127-129 quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Email: ld-juridique.produits.am@ofi-invest.com and/or service.client@ofi-invest.com

4/ Information on ESG criteria

The Management Company provides investors with information on how its investment policy takes into account criteria relating to compliance with social, environmental and governance quality objectives on its website: https://www.ofi-invest-am.com and in the Sub-Fund's annual report (from financial years beginning on or after 1 January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of Sub-Fund equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Additional information for investors in the Hong Kong SAR

Warning: The content of this document has not been reviewed by a regulatory authority in Hong Kong. You are advised to exercise caution around this offering, as you could lose all or part of your investment. Should you have any doubts about the contents of this document, we recommend that you seek the advice of an independent professional.

Sub-Fund units may not be offered or sold using any document in Hong Kong, except (a) to “professional investors” as defined in the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and in the rules established under this Ordinance; or (b) in other circumstances whereby the document is not a “prospectus” as defined in the Companies Ordinance (Winding Up and Miscellaneous Provisions) (Chapter 32 of the Hong Kong Laws) or which do not constitute a public offering within the meaning of this Ordinance.

Furthermore, no individual may put out, or have in their possession for issuance purposes, any advertisements, invitations or documents, whether in Hong Kong or elsewhere, relating to the Units, which are aimed at a Hong Kong audience or which contain content which may be consulted or read by a Hong Kong audience (except where permitted by Hong Kong securities laws), except in relation to units which are or may be transferred solely to individuals outside Hong Kong or solely to “professional investors” as defined in the Securities and Futures Ordinance and in all rules established under this Ordinance.

The offering of Sub-Fund units is solely for the individual to whom this document has been issued by or on behalf of the company, and a subscription for Sub-Fund units will only be accepted from that individual (or a company certified as its controlled subsidiary by this individual).

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III. INVESTMENT RULES

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1, Section 1, Chapter IV, Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in the "Operating and Management Procedures" section of the prospectus.

IV. GLOBAL RISK

The method applied for calculation of the global risk is the commitment method.

V. RULES FOR VALUATION AND POSTING OF ASSETS

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated on each trading day in Paris, except for half-session trading days in London and public holidays in France, the USA and the UK, and is dated the same day.

I/ RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus. Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate for the portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Capital securities: N/A.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.

Negotiable debt securities

Negotiable debt securities (NDS) are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. The rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities:

Unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into account the prices applied at the time of recent significant transactions.

UCI:

Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
  - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and settled are valued at the settlement price.
  - Financial contracts not traded on a regulated or similar market and not settled: financial contracts not traded on a regulated or similar market and not settled are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchase and sale of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the Management Company to ensure payment of readjustment costs by those investors requesting subscription or redemption of units in the Sub-Fund, thus making savings for unitholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all unit categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each unit category is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the unit categories of the Sub-Fund. The parameters for costs and the release limit are determined by the management company. These costs are estimated by the Management Company based on transaction costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAV may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company.

Applying swing pricing is at the discretion of the management company in accordance with Ofi Invest Asset Management's pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to individuals responsible for its implementation.

II/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

The profit/loss is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied based on net assets may not exceed 0.55% (including tax) for the XL share, all UCIs included; 0.93% (including tax) for the I share, all UCIs included; 1.81% (including tax) for the R share and the UFF Energy Strategic Metals A share; 1.03% (including tax) for the RF and RFC USD H share, all UCIs included; 1.80% (including tax) for the VYV Métaux Stratégiques share, all UCIs included; and 2.32% (including tax) for the UFF Energy Strategic Metals CT share, all UCIs included.

VI. REMUNERATION

In line with Directive 2009/65/EC, the Company has introduced a remuneration policy adapted to its organisation and activities.

This policy aims to provide a framework for the different remuneration packages for employees with decision-making, control or risk-taking powers within the Company.

This remuneration policy has been defined in the light of the objectives, values and interests of the Ofi invest Group, the UCIs managed by the Management Company and their shareholders.

The objective of this policy is to discourage excessive risk-taking, notably in contradiction with the risk profile of the managed funds.

The Ofi Invest Group Strategic Committee adopts and supervises the remuneration policy.

The remuneration policy is available at: https://www.ofi-invest-am.com or free of charge upon written request.

Annex of pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2 a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Ofi Invest Energy Strategic Metals **LEI:** 549300XBYCO2IL1W8162

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ____ %	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ____ %	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What environmental and/or social characteristics are promoted by this financial product?

Ofi Invest Energy Strategic Metals (hereinafter "the Sub-Fund") promotes environmental and social characteristics. In order to assess issuers' environmental, social and governance practices, the management company relies on the internal ESG rating methodology.

The themes taken into account in reviewing countries' good ESG management practices are:

- **Governance**: Respect for citizens – Quality of management – Independence and stability – Ethics;
- **Social**: Employment and labour market – Social equity – Education – Health;
- **Environmental**: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

The SRI comparison universe consists of a list made up primarily of OECD countries.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Sub-Fund are:

- For the proportion of assets invested in government bonds of OECD countries:
  - The ESG rating calculated on public issuers during the investment strategy process. For the method used for calculation of this rating, please refer to the "What investment strategy does this financial product follow?" section.
  - The percentage of public issuers belonging to the "Under Supervision" category as defined by the SRI score calculation method and which are subject to an exclusion (i.e., 20% of the States component of the investment universe).

- ***What are the objectives of the sustainable investments that the financial product intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable

- ***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

☒ Yes ☐ No

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

The methods used by the Management Company to assess investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Adverse impact indicators	Valuation method (OECD countries + 5 countries)
15. GHG intensity	**States ESG rating**: this indicator is taken into account in: • Analysis of the "Energy, carbon and green sectors" issue • **The system of penalties** for countries that have not ratified the Kyoto Protocol and the Paris Agreement
16. Investee countries subject to social violations	**ESG rating of countries**: this indicator is taken into account in: • Analysis of the "Employment and labour market" issue. • **The penalty system** for **countries on the Freedom House list**, updated annually in its report on (civil and political) freedoms worldwide, and for those countries that have not abolished the death penalty.

For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website at https://www.ofi-invest-am.com/finance-durable

What investment strategy does this financial product follow?

The Sub-Fund invests to gain exposure to the Basket Energy Strategic Metals Index, which is made up of the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper, which the Management Company's Investment Committee believes will be essential materials for achieving the energy transition.

For the purposes of cash management, the Sub-Fund may invest up to 100% of its assets in term deposits, money market instruments and short-term negotiable debt securities (with a maturity of less than one year) issued by public-sector entities headquartered in an OECD member country that take environmental, social and governance (ESG) criteria into consideration.

For more information on the investment strategy, please refer to the section on investment strategy in the prospectus.

The **investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The binding elements of the investment strategy used to select the investments to attain each of the environmental and social characteristics promoted by the Sub-Fund are as follows:

The Sub-Fund adopts a "Best-in-Universe" ESG approach, which involves excluding 20% of the constituents, by number, of the SRI comparison universe, which consists of a list made up primarily of OECD countries. These non-investable securities correspond to issuers included on the Management Company's sectoral and norms-based exclusion lists, as well as securities with the lowest ESG ratings.

The proportion of stocks undergoing an ESG analysis in the portfolio must be higher than 90% of the Sub-Fund's net assets (excluding cash, UCIs and derivatives).

The themes taken into account when reviewing the good ESG practices of public issuers are:

- Governance: Respect for citizens – Quality of management – Independence and stability – Ethics;

- Societal: Employment and labour market – Social equity – Education – Health;
- Environmental: Energy and carbon – Management of water and biodiversity – Limitation of toxic discharges – Development of green sectors.

To be part of the eligible investment universe, countries must not appear in the lowest 20% of the countries category of the investment universe, according to the Management Company's proprietary ESG rating as applied to sovereign issuers.

Countries are facing long-term non-financial risks, risks associated with their governance, social risks and environmental risks. These different risks affect their political and social stability, and their economic and financial health. Taking these factors into account while assessing countries helps to produce an estimate of how likely they are to be able to fulfil their commitments in the future.

The ESG analysis of issuers is carried out using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG team (data mainly from ESG rating agencies, but also from specialised agencies).

Issuers' ESG ratings are calculated quarterly, while underlying data are updated at least every 18 months.

If the ESG score of a security is downgraded, thereby leading to it changing from investable to non-investable status, sales transactions must be started as soon as this category is confirmed, in accordance with the process described in the Responsible Investment Policy available on the Ofi Invest AM website.

However, we could face certain methodological limitations such as:

- a problem associated with non-disclosure or incomplete disclosure by certain companies of information that is used as input for the rating model;
- a problem associated with the quantity and quality of ESG data to be processed.

Details of the issuers' ESG rating methodology are provided in the document entitled Responsible Investment Policy. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf

In addition, Ofi Invest Asset Management has identified risk areas for its investments in relation to specific business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

Therefore, the Sub-Fund complies with the policies summarised in the document entitled "Investment Policy - Sector-based and Norm-based Exclusions". This document is available online at https://www.ofi-invest-am.com/fr/politiques-et-documents.

The exclusion policies are available in full online at https://www.ofi-invest-am.com

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The minimum commitment rate corresponds to the exclusion, at any time, of 20% of public issuers from the Sub-Fund's investment universe.

What is the policy to assess good governance practices of the investee companies?

Regarding the portion of the Sub-Fund's assets invested in index swaps on futures contracts giving exposure to the performance of ~~precious~~ metals, these inert products are unable to incorporate good governance factors.

Countries' good governance policies are analysed through pillar G of the ESG rating broken down into 4 issues:

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- "Respect for Citizens" measures a State's ability to listen to its citizens, involve them in public debate and account for its actions;
- "Quality of Governance" aims to assess the effectiveness of a State's organisation and its ability to implement public policies;
- "Independence and Stability" aims to assess a State's political stability, particularly its ability to uphold the rule of law;
- "Ethics" measures the State's practices in combating corruption.

What is the asset allocation planned for this financial product?

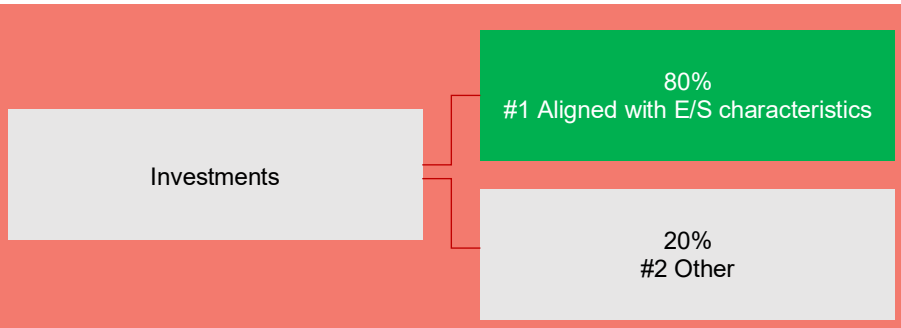
At least 80% of the Sub-Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics, including Article 8 and Article 9 UCIs under the SFDR Regulation (**#1 Aligned with E/S** characteristics).

Within the **#2 Other** component, a maximum of 20% of the Sub-Fund's investments will consist of:
- cash;
- derivatives;
- Portfolio securities without an ESG score;
- Article 6 UCIs under the SFDR Regulation.

Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

The use of derivatives will not aim to attain E/S characteristics. However, their use will not result in the environmental and/or social characteristics promoted by the Sub-Fund being significantly or permanently distorted.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund does not currently make any minimum commitments to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Sub-Fund commits is 0%.

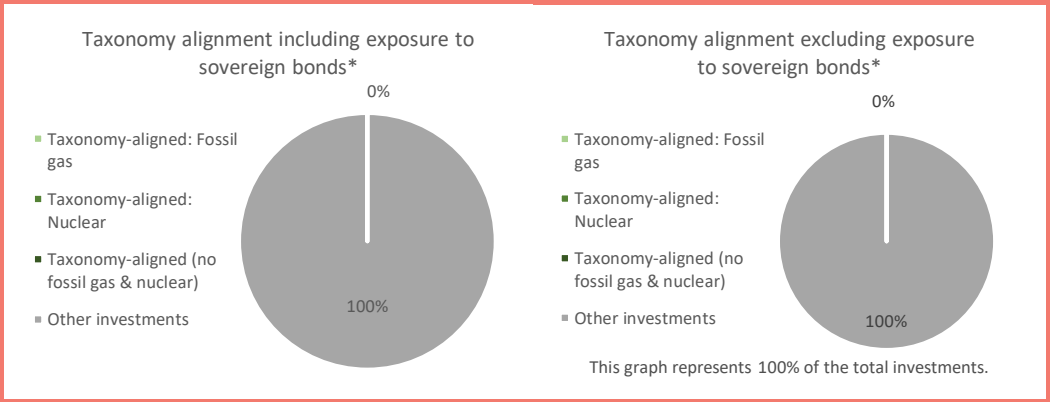
● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[1]?***

☐ **Yes**

☐ In fossil gas
☐ In nuclear energy

☒ **No**

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable.

What is the minimum share of socially sustainable investments?

Not applicable.

[1] *Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin.*
The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

These investments represent a maximum of 20% of the Sub-Fund's investments and will consist of:

- Cash.
- Derivatives, in order to gain exposure to the Basket Energy Strategic Metals Index, composed of the following metals: aluminium, lead, palladium, platinum, silver, nickel, zinc and copper. A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected with the following allocation: 14% Aluminium, 8% Lead, 8% Palladium, 14% Platinum, 14% Silver, 14% Nickel, 14% Zinc and 14% Copper (these data are correct as at 1 January 2023; they will change based on the index methodology);
- Portfolio securities without an ESG score;
- Article 6 UCIs under the SFDR Regulation.

Although this category does not have an ESG rating and no environmental and social guarantees have been implemented, its use will not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Sub-Fund.

Is a specific index designated as a benchmark index to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The SRI comparison universe consists of a list made up primarily of OECD countries.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***
  Not applicable.
- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***
  Not applicable.
- ***How does the designated index differ from a relevant broad market index?***
  Not applicable.
- ***Where can the methodology used for the calculation of the designated index be found?***
  Not applicable.

Where can I find more product specific information online?
More product-specific information can be found on the website:

More Sub-Fund specific information can be found on the website:
https://www.ofi-invest-am.fr/produits

The SICAV undertakes to comply with "the Governance Charter for French SICAVs" drawn up by the French Financial Management Association (Association Française de la Gestion Financière).

(More details are given in the "Stakeholders" section of this prospectus)

Global SICAV

Articles of Association

Date of issue: 16/04/2026

Ofi invest Asset Management
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
Société Anonyme à Conseil d'Administration (Limited Company with a Board of Directors)
with capital of €71,957,490 – Nanterre Trade and Companies Register
335 133 229

Ofi invest
Asset Management

Global SICAV (the "SICAV").

SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law.
Limited Liability Company
Registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux (France)
SICAV registered with the Companies Register for PARIS on 17 October 2019 under number 878 216 001.

I. STRUCTURE – PURPOSE – NAME – REGISTERED OFFICE – COMPANY TERM

Article 1 – Legal form

There is formed between the holders of the shares created hereinafter and of those to be created subsequently, a SICAV governed in particular by the provisions of the French Commercial Code relating to limited liability companies (Book II – Title II – Chapter V), of the Monetary Code (Book II – Title I – Chapter IV – Section 1 – Sub-section I), their implementing legislation, subsequent legislation and by these Articles of Association.

The Company comprises several sub-funds. Each sub-fund gives rise to the issue of one or more categories of shares representing the Company's assets allocated to that sub-fund.

These Articles of Association provide for a possibility, on decision of the Board of Directors, of creating sub-funds.

Article 2 – Purpose

The purpose of this company is the constitution and management of a portfolio of financial and deposit instruments.

Article 3 – Name

The Company's name is: **Global SICAV**
(Société d'Investissement à Capital Variable/investment fund with variable capital).
The Company's acronym is "GS".

Article 4 – Registered office

The registered office is located at 127-129 Quai du Président Roosevelt, Issy-les-Moulineaux.
It may be transferred to any other place by simple decision of the Board of Directors, subject to this decision being ratified by the next Ordinary General Meeting.
In the event of a transfer decided by the Board of Directors, the Board is authorised to amend the Articles of Association accordingly.

Article 5 – Term

The term of the company is 99 years from its registration in the Companies Register, except in the event of early winding-up or of extension, provided for in these Articles of Association.

II. CAPITAL – VARIATIONS IN CAPITAL – CHARACTERISTICS OF SHARES

Article 6 – Share capital

The SICAV Global SICAV (formerly named OFI FINANCIAL INVESTMENT) was created by contributing the assets and liabilities of the UCIs OFI RS EURO EQUITY – OFI RS EURO EQUITY SMART BETA – OFI RS EURO CREDIT SHORT TERM – OFI RS EUROPEAN CONVERTIBLE BOND – OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE and OFI PRECIOUS METALS.

The minimum initial capital of the SICAV is 300,000 euros.

On the date of incorporation, 16 September 2019, it was **1,693,965,277.51 euros** divided into 13,204,667.2663 fully paid-up shares.

The characteristics of the various share classes and their access conditions are set out in the SICAV's prospectus at the level of each sub-fund.

The different share classes within the same sub-fund may:

- Benefit from different income distribution procedures (distribution or accumulation)
- Be denominated in different currencies
- Incur different management fees
- Incur different subscription and redemption fees
- Have a different nominal value
- Be combined with systematic risk cover, partial or full, defined in the prospectus. This hedging is assured through financial instruments reducing to a minimum the impact of hedging transactions on other categories of hedge on other share classes of the Sub-Fund
- Be reserved for one or more sales networks

Shares may be consolidated or divided by decision of the Extraordinary General Meeting.

Fractional shares: ☒ YES ☐ NO

Number of fractions specific to each sub-fund:

☐ Tenths ☐ hundredths ☐ thousandths ☒ten thousandths

The provisions of the articles of association governing the issue and redemption of shares are applicable to the fractions of shares with a value which will always be proportional to that of the share they represent. All other provisions of the articles of association relating to shares apply to the fractions of shares without it being necessary to specify this, except where stipulated otherwise.

Article 7 – Variations in capital

The amount of the capital is subject to change, resulting from the issue by the Company of new shares and from reductions following the redemption of shares by the Company to those shareholders requesting this.

Article 8 – Issues, redemptions of units

The shares are issued at any time at the request of the shareholders, based on their net asset value plus, where applicable, subscription fees.

Redemptions and subscriptions are carried out under the conditions and according to the procedures defined in the PRIIPS and the SICAV's prospectus.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a representative proportion of the assets in the portfolio, then only the written agreement signed by the outgoing unitholder must be obtained by the SICAV or the management company. Where the redemption in kind does not correspond to a representative proportion of the assets in the portfolio, all holders must signify their written agreement authorising the outgoing holder to redeem their shares against certain specific assets, as explicitly defined in the agreement.

By way of derogation from the foregoing, where the UCITS is an ETF, redemptions on the primary market may, with the agreement of the portfolio management company and with due regard for the interests of unitholders, be carried out in kind under the conditions defined in the prospectus or the fund's regulations. The assets are then delivered by the issuer account holder under the conditions defined in the fund's prospectus.
Generally, the redeemed assets are valued according to the rules fixed in Article 9 and redemption in kind is carried out based on the first net asset value following acceptance of the securities concerned.

Any subscription of new shares must, under penalty of nullity, be fully paid-up and the shares issued bear the same enjoyment as shares existing on the day of the issue.

When the net assets of the SICAV (or where applicable, of a sub-fund) are less than the amount fixed by the regulation, no redemption of shares may be carried out (on the sub-fund concerned where applicable).

In accordance with the provisions of Book II of the French Monetary and Financial Code, the SICAV adopts for its 6 Sub-Funds the following two liquidity management tools:

- a redemption cap mechanism ("Gates");
- a net asset value adjustment mechanism ("swing pricing").
-

The conditions and procedures governing the activation of these tools are set out in the prospectus.

The Board of Directors of the SICAV may decide on a minimum subscription in accordance with the terms specified in the prospectus.

The SICAV may cease to issue shares pursuant to the third paragraph of Article L. 214-7-4 of the French Monetary and Financial Code, on a provisional or definitive basis, in whole or in part, in objective situations leading to the closure of subscriptions such as a maximum number of shares issued, a maximum amount of assets reached or the expiry of a specified subscription period. If this tool is triggered, information will be provided by any means available to existing shareholders concerning its triggering, as well as the threshold and objective situation that led to the decision to partially or totally close issues. In the event of a partial closure, such information by any means shall explicitly specify the terms under which existing shareholders may continue to subscribe during the period of such partial closure. Shareholders are also informed by any means of the SICAV's or the management company's decision either to terminate the total or partial closure of subscriptions (when the trigger threshold is reached) or not to terminate it (in the event of a change in the threshold or a change in the objective situation that led to application of this tool). A change in the objective situation invoked or in the trigger threshold of the tool must always be made in the interest of shareholders. The information provided by any means shall specify the exact reasons for such changes.

Article 9 – Calculation of the net asset value

The net asset value of the share is calculated by taking into account the valuation rules featuring in the prospectus.

In addition, the temporary net asset value for information purposes will be calculated by the market operator in the event of admission for listing.

Article 10 – Legal form of the shares

The shares may be bearer or registered in form, as the subscribers choose.

Under Article L. 211-4 of the French Monetary and Financial Code, the securities will be compulsorily registered in accounts, kept depending on the circumstances, by the issuer or an authorised broker.

The rights of the holders will be represented by registration in an account in their name:
- held with the broker of their choice, for bearer securities,
- held with the issuer and, if they wish, with the broker of their choice, for registered securities.

The company may request, against remuneration payable thereby, the name, nationality and address of the shareholders of the SICAV, along with the quantity of securities held by each of them in accordance with Article L.211-5 of the French Monetary and Financial Code.

Article 11 – Admission for trading on a regulated market

Shares may be admitted to trading on a regulated market and/or a multilateral trading facility in accordance with applicable regulations. In the event that the SICAV, whose shares are admitted to trading on a regulated market has an index-based management objective, it must have put in place a system to ensure that its share price does not deviate significantly from its net asset value.

Article 12 – Rights and obligations attached to the shares

Each share confers entitlement, in ownership of the company assets and in the division of profits, to an amount proportional to the fraction of the capital that it represents.

The rights and obligations attached to the unit follow the share, whoever the owner may be.

Whenever it is necessary to own more than one unit to exercise any right whatsoever and notably, in the event of exchange or grouping, holders of single units, or units in a number below that required, may only exercise these rights on the condition that they personally handle the grouping, and potentially, the purchase or sale of the necessary units.

Article 13 – Indivisibility of the shares

All joint holders of a share or the legal beneficiaries are required to be represented vis-à-vis the Company by one and the same person appointed from amongst them by mutual agreement or failing this, by the Presiding Judge of the Commercial Court for the location of the registered office.

Owners of split units may group together. In this case, they must be represented, under the terms provided for in the previous paragraph, by one and the same person who shall exercise, for each group, the rights attached to ownership of a whole share.

In the case of usufruct and bare ownership, the distribution of voting rights at meetings between the beneficial owner and bare owner is their responsibility; they must notify the Company of this, jointly and in writing, within 10 calendar days before any meeting is held.

III. ADMINISTRATION AND MANAGEMENT OF THE COMPANY

Article 14 – Administration

The Company is administered by a Board of Directors comprising a minimum of three members and a maximum of eighteen members, appointed by the General Meeting.

The first directors are appointed by the Articles of Association in accordance with the provisions of Article L-225-16 of the French Commercial Code.

During the life of the company, directors are appointed or have their mandate renewed by the Ordinary General Meeting of shareholders.

Directors may be individuals or legal entities. The latter must, on their appointment, appoint a permanent representative who is subject to the same conditions and obligations and who incurs the same civil and criminal liabilities as if they were a member of the Board of Directors in their own name, without prejudice to the liability of the legal entity that they represent.

This permanent representative's mandate is conferred upon them for the term of the mandate of the legal entity that they represent. If the legal entity revokes its representative's mandate, it is required to notify the SICAV, immediately, by registered post, of this revocation and also of the identity of its new permanent representative. The same applies in the event of the death, resignation or extended impediment of the permanent representative.

Article 15 – Directors' term of office – Board renewal

Subject to the provisions of the final paragraph of this article, the term of the directors' mandates is three years for the first directors and six years for following directors, each year being understood as the interval between two consecutive Annual General Meetings.

If one or more directors' positions fall vacant between two general meetings following death or resignation, the Board of Directors may proceed with temporary appointments.

The director appointed by the Board on a temporary basis as a replacement for another director remains in office only for the outstanding term of their predecessor's mandate. Their appointment is subject to approval at the next general meeting.

Any outgoing director may be re-elected. They may be dismissed at any time by the Ordinary General Meeting.

The mandate of each member of the Board of Directors ends after the Ordinary General Meeting of shareholders having ruled on the accounts for the past financial year and held in the year during which their mandate expires, it being understood that, if the Meeting is not held during that year, the said mandate of the member in question ends on 31 December in that same year, all subject to the exceptions below.

Any director may be appointed for a term of less than six years when this is necessary to ensure that renewal of the Board remains as regular as possible and duly completed within each six-year period. The same will apply if the number of directors rises or falls and the regularity of renewal is affected.

When the number of members of the Board of Directors falls below the statutory minimum, the remaining member or members must immediately convene the Ordinary General Meeting of shareholders with a view to complementing the Board members.

The Board of Directors may be renewed partially.

In the case of a director's resignation or death and when the number of directors still in office is greater than or equal to the minimum set out in the articles of association, the Board may, provisionally and for the outstanding term of the mandate, consider their replacement.

Age limit for directors:

1) No-one may be appointed or co-opted as director if they are more than 80 years old.

2) Any director reaching the age of 80 will remain in office until the end of the next annual General Meeting.

3) In addition, the annual General Meeting may, on a proposal from the Board of Directors, renew the mandate of directors who have reached the age limit referred to in paragraph 2 above.

This renewal will only be valid for a single financial year.

Thus, the same director may not form the subject of five successive and consecutive renewals.

4) The number of directors who are over 70 years of age may not exceed one third of the total of Board members.

If this proportion were to be exceeded, the director(s) over the age of 70 would remain in office until the end of the next annual General Meeting. The oldest director(s) is (are) deemed to be resigning at the end of this Meeting, so that the provisions of the previous paragraph are respected.

5) The above provisions also apply to the permanent representatives of directors which are legal entities.
In the case of a director's resignation or death or when the number of directors still in office is greater than or equal to the minimum set out in the articles of association, the Board may, provisionally and for the outstanding term of the mandate, consider their replacement.

Article 16 – Board members

From among its members, the Board elects, for a term it determines but without this exceeding the term of the director's mandate, a Chairperson who must compulsorily be an individual.

The Chairperson of the Board of Directors represents the Board of Directors. They organise and manage their work, on which they report to the General Meeting. They monitor the correct functioning of the Company's bodies and in particular, ensure that the directors are able to carry out their remit.

If they deem this fitting, they also appoint a Vice-Chairperson and may also choose a secretary, even from outside the Board.

In the event of the temporary incapacity, resignation or death of the Chairperson, the Board of Directors is chaired by the Chief Executive Officer. Failing this, the Board of Directors may delegate a director to act as Chairperson.

In the event of temporary incapacity, this delegation is given for a limited period of time; it is renewable. In the event of death, it shall apply until the election of the new Chairperson.

The Chairperson's term of office expires at the end of the Annual General Meeting called to approve the accounts for the year in which they reach the age of 80. However, the Board may extend their mandate as long as they remain a director, in accordance with the provisions of Article 15.

Article 17 – Board meetings and resolutions

The Board of Directors meets on convocation by the Chairperson at least twice a year and as often as required by the Company's interests, either at the registered office or anywhere else specified in the notice of convocation.

When it has not been held for two months, at least one third of its members may ask the Chairperson to convene the meeting, with a specified agenda. The Managing Director may also ask the Chairperson to convene the meeting of the Board of Directors, with a specified agenda. The Chairperson is bound by these requests.

Internal regulations may determine, under the statutory and regulatory provisions, the procedures for organisation of meetings of the Board of Directors which may occur using videoconferencing, to the exclusion of adopting decisions expressly precluded by the French Commercial Code.

Convocations may be issued by any means, even verbally.

The presence of at least one half of members is necessary for the validity of deliberations. Decisions are taken on a majority of votes of members present or represented.

Each director has one vote. If the votes are split, the Chairperson has the casting vote.

If videoconferencing is allowed, the internal regulations may, in accordance with the regulations in force, stipulate that directors taking part at the Board meeting using videoconferencing are deemed to be present for calculation of the quorum and the majority.

Article 18 – Minutes

Minutes are drawn up and copies or excerpts of resolutions are issued and certified in accordance with the law.

Article 19 – Powers of the Board of Directors

The Board of Directors determines the directions of the Company's activity and ensures that these are implemented. Within the limit of the company purpose and subject to the powers expressly attributed by law to shareholders' meetings, any matter concerning the correct operation of the Company is referred to the Board, and it rules by its resolutions on those matters concerning it.

The Board of Directors carries out the audits and checks that it deems relevant.

The Chairperson or the Managing Director of the company is required to communicate to each director all the documents and information necessary to the execution of its mission.

Article 20 – Management – Observers

Management of the Company is handled, under its responsibility, either by the Chairperson of the Board of Directors, or by another individual appointed by the Board of Directors and holding the title of Managing Director.

The choice between the two procedures for carrying on management is made, under the conditions fixed by these Articles of Association, by the Board of Directors for a term ending on expiry of the mandate of the Chairperson of the Board of Directors in office. Shareholders and third parties are informed of this choice under the conditions defined by the legislative and regulatory provisions currently in force.

Depending on the choice made by the Board of Directors according to the provisions defined above, management is handled either by the Chairperson or by a Managing Director.

When the Board of Directors chooses separation of the mandates of Chairperson and Managing Director, it proceeds with appointment of the Managing Director and fixes the term of their mandate.

When management of the Company is handled by the Chairperson of the Board of Directors, the following provisions relating to the Managing Director are applicable to them.

Subject to the powers expressly attributed by law to shareholders' meetings and also the powers reserved by law specifically for the Board of Directors, and within the limit of the company business, the Managing Director is invested with the most extensive powers to act, in all circumstances, on behalf of the Company. They exercise these powers within the limit of the company business and subject to those expressly attributed by law to shareholders' meetings and to the Board of Directors. They represent the Company in its relations with third parties.

The Managing Director may grant all partial delegations of their powers to another person of their choice.

The Managing Director may be dismissed at any time by the Board of Directors.

On a proposal from the Managing Director, the Board of Directors may appoint up to five individuals given responsibility to assist the Managing Director, with the title of deputy Managing Director.

Deputy Managing Directors may be dismissed at any time by the Board on a proposal from the Managing Director.

In agreement with the Managing Director, the Board of Directors determines the extent and term of the powers conferred on the deputy Managing Directors.

These powers may include an option of partial delegation. In the event of cessation of the mandate or impediment of the Managing Director, they keep, barring a Board decision otherwise, their mandates and their powers up until appointment of the new Managing Director.

Deputy Managing Directors have, vis-à-vis third parties, the same powers as the Managing Director.

The Managing Director's mandate ends at the end of the year during which the Managing Director reaches 75 years of age. However, the Board may extend their mandate for a year, and this one-year extension can be renewed twice. The same age limit applies to the Deputy Managing Directors.

The General Meeting may, if it deems this fitting, appoint for a term of six years, observers, individuals or legal entities, chosen or not from among the shareholders, the powers and terms of remuneration of which it fixes.

No-one may be appointed observer if they are more than 80 years old. The mandate of an observer reaching the age of 80 will end at the end of the next annual General Meeting.

Observers may be convened to all meetings of the Board of Directors and take part in deliberations, but in an advisory capacity only.

Article 21 – Allocations and Remunerations of the Board or Observers

The Board of Directors and the observers may be allocated an annual fixed remuneration, in respect of directors' fees, the amount of which is determined by the Ordinary General Meeting, and which are distributed by the Board of Directors among its members.

Article 22 – Depositary

The depositary establishment, appointed by the Board of Directors from among establishments mentioned by decree, is the following:

Société Générale
Registered office: 29 Boulevard Haussmann, 75009 Paris (France)

The Depositary handles the missions incumbent upon it in accordance with the laws and regulations in force and those which are contractually entrusted to it by the SICAV or the management company. In particular, it must ensure the regularity of the decisions of the portfolio management company. Where applicable, it must take all precautionary measures it deems useful. In the event of

a dispute with the Management Company, it will inform the AMF.

Article 23 – The Prospectus

The Board of Directors, or the Management Company when the SICAV has globally delegated its management, has all powers to make, potentially, all changes specific to ensuring correct management of the company, all in the context of the legislative and regulatory provisions relating specifically to SICAV.

IV. STATUTORY AUDITOR

Article 24 – Appointment – Powers – Remuneration

The auditor is appointed for six financial years by the Board of Directors, after approval by the AMF, from among the persons authorised to carry out these duties in trading companies.

The first auditor is appointed by the Articles of Association in accordance with the provisions of Article L-225-16 of the French Commercial Code.

They certify the regularity and truthfulness of the accounts.

Their mandate may be renewed.

Auditors are required to report to the Autorité des Marchés Financiers (French Financial Markets Authority), as promptly as possible, any fact or decision concerning the UCITS of which they become aware in exercise of their mission, which may:

1° Constitute an infringement of the legislative or regulatory provisions applicable to that body and likely to have significant effects on the financial situation, performance or assets;

2° prejudice the conditions or the continuity of its operation;

3° result in the issue of reserves or refusal of certification of the accounts.

Valuations of assets and determination of foreign exchange parities in transactions of transformation, merger or demerger are carried out under the supervision of the auditor.

It assesses any contribution under its own responsibility.

It checks the composition of the assets and of the other elements before publication.

The auditor's fees are fixed by mutual agreement between the auditor and the SICAV's Board of Directors in the light of a work programme specifying the diligences deemed necessary.

The auditor certifies the situations used as the basis of distribution of advances.

V. GENERAL MEETINGS

Article 25 – General Meetings

General Meetings are convened and deliberate under the conditions provided for in law.

The annual General Meeting, which must approve the Company accounts, must meet within four months of the end of the financial year.

Meetings are held either at the registered office or anywhere else specified in the notice of convocation.

Any Shareholder may take part, in person or through a proxy, at Meetings, on provision of proof of their identity and of ownership of their shares, in the form either of registration by name or the filing of their bearer shares or of the certificate of deposit, at the places mentioned in the notice of meeting; the period during which these formalities must be completed expires two days before the date of the Meeting.

A shareholder may be represented, in accordance with the provisions of Article L. 225-106 of the French Commercial Code.

A shareholder may also vote by post under the conditions provided for by the regulations currently in force.

Meetings are chaired by the Chairperson of the Board of Directors or, in their absence, by a Vice-Chairperson, or a director delegated to this end by the Board. Failing this, the Meeting itself elects its Chairperson.

Meeting minutes are drawn up and their copies certified and issued in accordance with the law.

It is understood that the procedures for participation and voting by shareholders using videoconferencing shall be specified in the internal regulations of the SICAV's management company, and these regulations shall be approved by the latter.

VI. ANNUAL ACCOUNTS

Article 26 – Financial year

The financial year starts on the day after the last trading day in Paris in December and ends on the last trading day in Paris of the same month in the following year. By way of exception, the first financial year will end on the last trading day in Paris in December 2019.

However, by exception, the first financial year will include all transactions from the inception date to the last trading day of December.

Article 27 – Procedure for allocation of distributable amounts

The Board of Directors determines the net profit or loss for the financial year, which, as required by law, is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' fees and all other income relating to the securities in the SICAV's portfolio, plus the proceeds of sums temporarily available, less management expenses, the cost of borrowings and any depreciation allowances.

The amounts that can be distributed by an UCITS are made up of:

1. Net income plus carryforward plus or less the balance of the income adjustment account and less advances paid on net income for the financial year;

2. Realised capital gains, net of fees, less realised capital losses, net of fees, recorded during the financial year, plus net capital gains of the same kind recorded in previous financial years that have not been distributed or accumulated, less or plus the balance of the adjustment account for realised capital gains and less advances paid on realised net capital gains or losses for the financial year.

For the specific terms and conditions of each of the Sub-Funds, please refer to the relevant paragraph in the Prospectus: Procedure for determination and allocation of distributable amounts.

In general, as regards accumulation and/or distribution shares, the General Meeting decides each year on the allocation, in whole or in part, of the net profit/loss and also of realised capital gains, independently of each other. The Board of Directors may decide, during the financial year, to distribute an advance.

VII. EXTENSION – WINDING-UP – LIQUIDATION

Article 28 – Extension or early winding-up

The Board of Directors may, at any time and for any reason whatsoever, propose at an Extraordinary Meeting, the extension or early winding-up or liquidation of the SICAV.

The issue of new shares and the purchase by the SICAV of shares from shareholders making this request cease on the day of publication of the notice of the General Meeting at which the early winding-up and liquidation of the Company are proposed, or on expiry of the life of the Company.

Article 29 – Liquidation

The liquidation procedure is established according to the provisions of Article L.214-12 of the French Monetary and Financial Code.

On expiry of the term fixed by the articles of association or in the case of a resolution deciding on early winding-up, the General Meeting rules, on a proposal from the Board of Directors, on the liquidation procedure and appoints one or more liquidators. The liquidator represents the Company. They are authorised to pay creditors and distribute the available balance. Their appointment brings an end to the directors' powers but not those of the auditor.

By virtue of a resolution of the Extraordinary General Meeting, the liquidator may contribute to another Company all of part of the assets, rights and obligations of the Company wound up, or decide on assignment to a Company or to any other person of its assets, rights and obligations.

The net income from liquidation, after settlement of liabilities, is distributed in cash or securities among the shareholders.

The regularly constituted General Meeting retains the same powers during liquidation as during the course of the Company, including the power to approve the liquidation accounts and to give discharge to the liquidator.

In the case of liquidation of one or more sub-funds, the liquidator will be responsible for the operations relating to liquidation of each sub-fund. They shall be invested with the most extensive powers to realise the assets, pay any creditors and distribute the available balance among the unitholders, in cash or in securities.

VIII. DISPUTES

Article 30 – Jurisdiction – Address for service

All disputes which may arise during the life of the Company or its liquidation, either between the shareholders and the Company, or between the shareholders themselves, concerning company business, are settled in accordance with the law and subject to the jurisdiction of the competent courts.

IX. AMENDMENT TO THE ARTICLES OF ASSOCIATION

Article 31 – Amendments to the Articles of Association

Amendments to the Company's Articles of Association fall within the competence of the Extraordinary General Meeting. By way of exception to the foregoing, the appendices to these Articles of Association relating to the constitution of the Company and in particular to the appointment of founders, first directors and first auditors, shall be automatically deleted when the Articles are next updated.

Article 32 – Enjoyment of legal personality

The SICAV will have legal personality from the date of its registration in the Trade and Companies Register.

X. ANNEXES

Article 33 – Appointment of the initial shareholders and amount of the contributions

As this article is specific to the creation of the SICAV and its Sub-Funds, their original names are retained in this article.

It is recalled that the SICAV, constituted in the form of a SICAV with sub-funds, is created by contribution of the assets and liabilities of the UCIs OFI RS EURO EQUITY – OFI RS EURO EQUITY SMART BETA – OFI RS EURO CREDIT SHORT TERM – OFI RS EUROPEAN CONVERTIBLE BOND – OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE – OFI PRECIOUS METALS of which the holders, who cannot be listed, shall de facto become shareholders of the SICAV OFI FINANCIAL INVESTMENT upon completion of the operation.

These UCIs will have been absorbed beforehand respectively by the OFI FINANCIAL INVESTMENT – RS EURO EQUITY, OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA, OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM, OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM, OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE and OFI FINANCIAL INVESTMENT – PRECIOUS METALS sub-funds.

These subscribed shares are fully paid up under the conditions set out below by:

1. The initial shareholders of the OFI FINANCIAL INVESTMENT – RS EURO EQUITY Sub-Fund are as follows:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€374,455,930.66	C shares: 484,345.1607 D shares: 1,745,329.4109 EI C EUR shares: 500.0000 N-D shares: 1,067,039.6721 R shares: 52,475.6386 RF shares: 1.0000

2. The initial shareholders of the OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA Sub-Fund are as follows:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€286,410,221.62	GIC shares: 1.0000 GRC shares: 1.0000 I shares: 322,977.4733 RC shares: 2,516.3477 RF shares: 101.0000 XL shares: 2,763,816.6057

The Sub-Fund was dissolved on 20 May 2025.

3. The initial shareholders of the OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM Sub-Fund are as follows:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€406,482,662.72	I shares: 3,658,493.8358 R shares: 41,086.0116 RF shares: 1.0000

4. The initial shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€84,598,224.12	I shares: 2,145.0000 IC shares: 4,516.3985 N shares: 295,462.6869 R shares: 2,601.0000

5. The initial shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€191,942,974.98	GI shares: 1.0000 GR shares: 1.0000 IC shares: 1,306,775.8674 ID shares: 1,238,234.8506 RC shares: 2,066.5071 RF shares: 1.0000

6. The initial shareholders of the OFI FINANCIAL INVESTMENT – PRECIOUS METALS Sub-Fund are as follows:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – PRECIOUS METALS represented by: OFI ASSET MANAGEMENT 20-22 Rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	€350,075,263.41	I shares: 3,605.0570 R shares: 155,826.6643 RF shares: 58,741.7381 XL shares: 749.3400 EI C EUR shares: 2,500.0000

Article 34 – Identity of the persons who have signed or on whose behalf the Articles of Association have been signed

The names relevant to the creation of the SICAV have been retained for this article.

Mr Jean-Pierre Grimaud representing the Company OFI ASSET MANAGEMENT in his capacity as Chief Executive Officer, whose registered office is at 20-22 Rue Vernier, 75017 Paris, on behalf and for the account of the shareholders of the OFI FINANCIAL INVESTMENT – RS EURO EQUITY – OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA – OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM – OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND – OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE – OFI FINANCIAL INVESTMENT – PRECIOUS METALS sub-funds.

Article 35 – Appointment of the first directors

The following are appointed as the first directors for a term of 3 years, which will end at the close of the General Meeting called to approve the financial statements for the financial year ending on the last Paris trading day in December 2021.

Ms Sabine Castellan Poquet, born on 1 July 1969, with official address at 263, rue de Tournay, 79410 Saint Gelais

Mr Bruno Prigent, born on 4 January 1956, with his official address at 5 Résidence Castellina Parc, 30 Rue Geneviève Couturier, 92500 Rueil Malmaison

Mr Fabrice Zamboni, born on 23 March 1971, with official address at 5, Villa des Entrepreneurs, 75015 Paris

Ms Sophie Elkrief, born on 23 September 1972, with her official address at 100 Rue du Bac, 75007 Paris

Mr Romain Fitoussi, born on 30 October 1976, with his official address at 8 Rue Jean Laurent, 78110 Le Vesinet

Mr Roger Caniard, born on 18 September 1967, with official address at 8, avenue Charles de Gaulle, 92100 Boulogne

Mr Ferreol Baudonnière, born on 31 March 1977, with his official address at 103 Rue de Charenton, 75012 Paris

Mr Franck Dussoge, born on 17 October 1960, with his official address at 16 Rue des Pins, 69630 Chaponost

Ms Isabelle Habasque, born on 3 March 1961, with her official address at 100 Rue de Charonne, 75011 Paris

Each of them has indicated in advance that they accept the office of director and declare that they meet the conditions required by law with regard to the total number of directorships.

Article 36 – Appointment of the first auditor

The following entity is appointed as auditor of the SICAV for a term of six financial years, its functions expiring at the end of the General Meeting called to approve the financial statements for the sixth financial year:

PricewaterhouseCoopers Audit
63 Rue de Villiers, 92200 Neuilly-sur-Seine (France)
Represented by Mr Frédéric Sellam

PricewaterhouseCoopers Audit has indicated its acceptance of these functions and that there were no conflicts or restrictions on its appointment.

Article 37 – Appointment of the SICAV Depositary

The SICAV Depositary is: **Société Générale**, whose postal address is at 29, boulevard Haussmann, Paris (75009), and whose postal address for the centralisation of subscription/redemption orders and record keeping is at 32 Rue du Champs-de-Tir, 44000 Nantes (France)

Article 38 – Assumption of previous commitments made on behalf of the SICAV

The signature of these Articles of Association will entail the assumption of said commitments by the SICAV, which will be deemed to have been subscribed from its inception, as soon as the SICAV has been entered in the Trade and Companies Register. This statement has also been made available to the shareholders at the future registered office of the SICAV within the time limits provided for by law.

Article 39 – Commitment on behalf of the legal personality

The founding shareholders give a mandate to Mr Jean-Pierre Grimaud (in his capacity as Managing Director of the Management Company Ofi Invest Asset Management) to undertake on behalf of the company in formation all commitments that he deems useful and in line with its corporate purpose.

Mr Jean-Pierre GRIMAUD is expressly authorised to enter into and conclude, on behalf of the SICAV, the acts and commitments falling within his statutory and legal powers. These acts and commitments are deemed to have been made and subscribed to from the inception of the SICAV and to have been assumed as soon as it is entered in the Trade and Companies Register.

Article 40 – Powers

All powers are given:

- To Mr Jean-Pierre Grimaud, residing at 51 Grande Rue, 78810 Feucherolles, with the right to delegate, to sign and publish the notice of incorporation in a legal gazette in the French department where the registered office is located, and for carrying out all formalities to register the company in the trade and companies register:
- And generally, to the bearer of an original or a copy of these Articles of Association, to carry out the formalities prescribed by law.