UCITS subject to French law

OFI INVEST ISR MONÉTAIRE CT

Annual report for the financial year ended 31 December 2025

Ofi invest
Asset Management

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SERVICE PROVIDERS

MANAGEMENT COMPANY

Ofi Invest Asset Management

Registered Office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux (France)
Hereinafter the "Management Company"

MARKETER

C, C-FP, D and N units:

Ofi Invest Asset Management

Registered Office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux (France)

C and D units:

Abeille Vie

Registered Office: 70 avenue de l'Europe, 92270 Bois-Colombes (France)

C unit:

Fortuneo (company name: Arkéa Direct Bank)

Registered Office: Tour Ariane, 5, place de la Pyramide, 92088 Nanterre (France)

DEPOSITARY AND CUSTODIAN

Société Générale

Registered Office: 29 boulevard Haussmann, 75009 Paris (France)

Postal address: 189, rue d'Aubervilliers, 75886 Paris Cedex 18 (France)
Hereinafter the "Depositary"

CENTRALISING AGENT

Centraliser by delegation of the Management Company for units yet to be registered or registered in bearer or externally managed registered form

Société Générale

Registered Office: 29 boulevard Haussmann, 75009 Paris (France)
Postal address : 32 rue du Champ-de-tir, 44000 Nantes (France)

Centralising agent for directly registered units:

IZNES

Registered Office: 18 Boulevard Malesherbes, 75008 Paris (France)

AUDITORS

Cabinet Deloitte & Associés

Registered Office: 6, place de la Pyramide, 92908 Paris-la-Défense Cedex (France)
Represented by Mr Atsou Dogbeda Doh

INVESTMENT AND MANAGEMENT INFORMATION

FEATURES OF THE UCI

Name

Ofi Invest ISR Monétaire CT.

Legal form

An Undertaking for Collective Investment in Transferable Securities (UCITS) under French law, created in the form of a Mutual Fund (hereinafter the "Mutual Fund" or the "Fund").

Classification

Monetary Mutual Fund with a Short-Term Variable Net Asset Value (VNAV).

Information about tax arrangements

The arrangements described below only include the main points of French taxation applicable to UCIs. If in doubt, unitholders are invited to discuss their tax situation with an adviser. On account of its tax neutrality, a UCI is not liable to corporation tax. Taxation is understood to apply at unitholder level. The tax arrangements applicable to the amounts distributed by the UCI, or to the unrealised capital gains or losses or those realised by the UCI, depend on the tax provisions applicable to the investor's specific situation, their residence for tax purposes and/or the jurisdiction of investment of the UCI. Certain income distributed by the UCI to non-residents in France may be liable, in that State, to withholding tax. Tax arrangements may be different when the UCI is subscribed to under a contract conferring entitlement to specific benefits (such as insurance contract, DSK and SSP) and the unitholder is then invited to refer to the specific tax provisions of this contract.

Summary of management offer

Units	ISIN code	Allocation of distributable amounts		Currency	Initial unit amount	Subscribers concerned	Minimum amount for first subscription	Minimum amount for subsequent subscriptions
		Net income	Net capital gains realised					
C	FR0000985558	Accumulation	Accumulation	Euro	€1,524	All subscribers, more specifically aimed at institutional investors and UCIs.	No minimum	No minimum
D	FR0010510479	Distribution	Accumulation and/or Distribution	Euro	€10,000	All subscribers, more specifically aimed at institutional investors and UCIs.	No minimum	No minimum

E	FR0010738229	Accumulation	Accumulation	Euro	EUR 1,000	All subscribers, more specifically intended for foreign investors (not domiciled in France).	No minimum	No minimum
N	FR0010694125	Accumulation	Accumulation	Euro	€3,000	Reserved for Ofi Invest Group Feeder UCIs	No minimum	No minimum
C-FP	FR001400CQH6	Accumulation	Accumulation	Euro	€100	All subscribers, more specifically aimed at institutional investors and UCIs.	€100,000	No minimum

Management objective

The Mutual Fund's objective is to deliver a performance, minus financial management fees, greater than the capitalised €STR, while ensuring regular changes in its net asset value and applying an SRI (Socially Responsible Investment) filter. However, in the event of very low money market interest rates that are not sufficient to cover financial management costs or in the event of a significant rise in interest rates, the net asset value of the UCITS may experience a negative variation.

Reference benchmark

The Mutual Fund's reference benchmark is the capitalised €STR.

The Euro Short-Term Rate (€STR), which matches the reference interbank interest rate calculated by the European Central Bank on the basis of unsecured lending (without collateral) between financial institutions. It represents the eurozone's risk-free rate. It is posted daily on: https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html

The Fund is actively managed. Asset allocation and performance may differ from the composition of the reference benchmark.

The administrator of the €STR reference benchmark is the European Central Bank.

Additional information on the reference benchmark can be found on the administrator's website:
https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html

According to Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the Management Company has a procedure for monitoring the benchmarks used, describing the measures to be implemented in the event of substantial changes made to an index or cessation of this benchmark.

The reference benchmark is used for financial performance measurement purposes. It has been chosen independently of the environmental and/or social characteristics promoted by the Mutual Fund.

Investment strategy

Strategies used:

Financial criteria:

In order to achieve the management objective, the Mutual Fund will invest up to 100% of its net assets in fixed-rate, variable-rate or adjustable debt securities and money market instruments denominated in euros. Swap transactions may be backed by these securities, with the aim of hedging the interest rate risk. The portfolio's sensitivity range will be between 0 and 0.5.

Issuer selection is based on ratings and the study of issuers by our credit analysts.

The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.

Active management aims to select bonds issued within the investment universe which offer the best possible returns, according to the analysis performed by the Management Company, taking into account risk management constraints.

Securities are selected on the basis of the following qualitative and quantitative criteria:

- expectations of short-term interest rate movements resulting from our analysis of central bank policies;
- management of the allocation between fixed and variable rates;
- the selection of securities meeting the credit quality and liquidity criteria;
- the choice of an optimal weighted average maturity.

At least 7.5% of the Fund's net assets will be made up of securities with daily maturities and/or reverse repurchase agreements, which can be terminated by giving one business day's notice, and/or liquid assets, which can be withdrawn by giving one business day's notice.

At least 15% of the Fund's net assets will be made up of securities with weekly maturities and/or reverse repurchase agreements, which can be terminated by giving five business days' notice, and/or liquid assets, which can be withdrawn by giving five business days' notice.

Analysis of non-financial criteria:

Simultaneously with the financial analysis, the manager complements their study with an analysis of non-financial criteria in order to make the best selection of securities for the portfolio. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

The management adopts a "Best-in-Universe" ESG approach, which consists in excluding 30% in number of the SRI comparison universe, including the securities comprising the monetary universe. These non-investable securities correspond to the exclusion of private issuers appearing on the Management Company's sector-based and norms-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores.

If the ESG score of a security is downgraded, thereby leading to it changing from investable to non-investable status[1], sales transactions must be started as soon as this category is confirmed, in accordance with the process described in the Responsible Investment Policy available on the Ofi Invest Asset Management website.

[1] Corresponding to the exclusion of private issuers appearing on the Management Company's sector-based and norms-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores (i.e. 30% of the investment universe).

The monetary universe is defined as follows:

- the Bank of America Merrill Lynch Euro Corporate Index (ER00);
- companies with an issuance programme with the Banque de France on money market instruments;
- European Union Member States' debts;
- the additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The Management Company considers this SRI universe as a relevant factor for comparison of the Fund's ESG rating in terms of its strategy.

Within the framework of the SRI Label, the Fund is committed to outperforming two non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact indicators (PAI indicators) defined by the SFDR:

- Environmental indicator (PAI indicator 2): tonnes of CO_2 per million euros invested (Scopes 1, 2 and 3 divided by EVIC). The coverage rate of this environmental indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026;
- Social indicator (PAI 13): Board gender diversity (average ratio of female to male board members). The rate of coverage of this social indicator will be at least 80% at the end of 2025 and at least 90% at the end of 2026.

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

Furthermore, Ofi Invest Asset Management has identified risk areas for its investments in relation to certain business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Fund implements the exclusion policies summarised in the "Investment Policy – Sector-Based and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-Based and Norms-Based Exclusions" document. This document is available online at https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-am.pdf. These exclusion policies are also available in full online at https://www.ofi-invest-am.com

SFDR:

How sustainability risks are integrated into product investment decisions:

The Mutual Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR), but does not make this promotion a sustainable investment objective.

However, the Fund does hold a minimum of 20% of net assets in sustainable investments. Nevertheless, the Fund may hold investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

For more information on how the environmental and/or social and governance characteristics are taken into account, please refer to the template pre-contractual disclosure document as appended to the prospectus (disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of the SFDR and Article 6, first paragraph, of the EU Taxonomy Regulation).

EU Taxonomy Regulation:

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined by the "Taxonomy Regulation" (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR).

The Mutual Fund currently has no minimum commitment to align its activities with the Taxonomy Regulation. Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Mutual Fund commits is 0%.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

Assets (excluding embedded derivatives):

Equities and securities giving access to capital:

The Mutual Fund will not use this type of instrument.

Debt securities and money market instruments:

The Mutual Fund will invest up to 100% of its net assets in debt securities and money market instruments. These securities will be denominated in euros, but they may be denominated in a currency other than the euro up to a limit of 10% of the net assets. In this case, they will systematically be accompanied by an exchange hedging.

Types of money market instruments used:

- Government Bonds
- bonds issued by local authorities
- certificates of deposit
- treasury notes
- bankers' acceptances
- short or medium-term debt securities

Types of debt securities used, up to a maximum of 15% of the net assets:

- Asset Backed Commercial Papers

In terms of interest rates, the weighted average maturity (WAM) to maturity will be less than or equal to 60 days.

The WAM is a measure of the average duration to maturity of all securities held by the Mutual Fund, weighted to reflect the relative weighting of each instrument, on the understanding that the maturity of a floating rate instrument is the time remaining until the next revision of the monetary rate, rather than the time remaining until repayment of a principal amount in the instrument.

In terms of credit risk, the weighted average life (WAL) to maturity will be less than or equal to 120 days.

The WAL is the weighted average of the remaining lifetime until full repayment of the security's principal.

The issuers selected by the manager may be chosen from the public or private sector, the eurozone or the OECD. The manager will apply provisions relating to their selection of issuers, in particular by limiting the holding percentage and the maximum term per issuer, based on its rating at the time of acquisition. The following are eligible:

- all government securities;
- Private securities with an issue programme greater than or equal to EUR 300 million.

By way of exception, the Mutual Fund may invest up to 100% of its net assets in money market instruments issued or guaranteed individually or jointly by the following public or semi-public entities only: the European Union, the national, regional or local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, the central authorities or central banks of the OECD countries, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements.

In accordance with the applicable regulations, securities must benefit from high credit quality.

Each issuer that is selected shall be subject to an analysis by the Management Company. In order to determine the issuer's rating, the Management Company may use both its own analyses of credit risk as well as ratings from official ratings agencies, without automatically or exclusively relying on these latter ratings.

If the rating is downgraded, the securities will be subject to an analysis by the Management Company and, if necessary, they will be sold. These sales will be carried out either immediately or within a period of time enabling these transactions to be carried out under the best possible market conditions in the interests of unitholders.

No securities eligible for the portfolio will have a lifespan of more than 397 days.

Internal credit quality assessment procedure:

Scope and governance:

Ofi Invest Asset Management has implemented an internal credit quality assessment policy based on a proprietary methodology.

The Ofi Invest Asset Management Credit Analysis team, which reports directly to the Sustainable Finance Research Director and Deputy Chief Executive Officer (Director within the meaning of Article L532-9 II, paragraph 4, of the French Monetary and Financial Code), monitors and hedges portfolio issuers independently of the management teams, in particular the money market management teams, which fall under the UCI Management Department.

The Head of Investment Risk, reporting directly to the Risk Director, is responsible for the credit rating approval process.

Aim of the procedure: securities acquired in the portfolio or, failing this, their issuers, must be considered as high quality by Ofi Invest Asset Management when they are purchased. Ofi Invest Asset Management pays particular attention to the instrument's credit quality, the characteristics of the instrument's asset class, liquidity profile and, for structured financial instruments, the operational risk and counterparty risk inherent in the structured financial transaction.

Stakeholders in the policy:

The proprietary rating methodology is offered by the head of the Credit Analysis team and approved by Ofi Invest Asset Management's Investment Risk Department and Compliance Department. It is subject to approval by the General Management of Ofi Invest Asset Management.

Collecting the information required to assess and implement the methodology is the remit of Ofi Invest Asset Management's Credit Analysis team. Analysts express an opinion supported by a proprietary rating for the issuer and are responsible for implementing the internal rating methodology.

Furthermore, a ratings committee, composed of the Credit Analysis team and the Investment Risks team, meets on an annual basis and is responsible for validating internal credit ratings. In addition to this, ad hoc committees meet when necessary.

Finally, the methodology's implementation is included in the Operational Risk and Internal Control Department's level two control review.

A Monetary Committee meets every month, composed of the Monetary Management, Credit Analysis, Investment Risks and SRI Analysis teams. Its purpose is to review the monetary environment, money market funds' positions and associated risks.

Implementation frequency:

The ratings of monetary issuers are reviewed every year by the Credit Analysis team. Nevertheless, there is the option of reviewing a rating at any time, particularly in the event of an important change that is likely to affect the issuer's current assessment.

Thus, at every monthly Monetary Committee meeting, the Investment Risks and Credit Analysis departments review major changes in the credit risks of securities and their issuers.

Description of the policy's input and output parameters:

The Credit Analysis team relies on sources deemed reliable, including recognised suppliers of accounting and market data. Furthermore, the Credit Analysis team directly uses data published by the issuers (annual reports, quarterly reports, investor presentations). Finally, Credit Analysis maintains a regular dialogue with the issuers' financial and/or general management and can occasionally call on external experts.

Description of the methodology:

The internal rating methodology differentiates between non-financial issuers and financial issuers.

To be eligible, securities acquired in the portfolio must, at the time of acquisition, be considered as "high quality" by the Management Company in accordance with its internal credit quality assessment policy.
Thus, for a security to be considered as "high quality":

- its issuer must have received a rating from the internal credit analysis team; and
- the security must have passed the High Quality (HQ) matrix filter set up by the management company (the Investment Risks team validates the HQ matrix parameters put forward by management).

This matrix considers not only the ratings issued by the credit analysis team, but also the ratings issued by external rating agencies, where these exist. The High Quality credit matrix thus refers non-exclusively and non-systematically to the short-term ratings of rating agencies registered with the ESMA.

The matrix takes all these rating elements into account to define the eligibility of a security, and it also takes the life of the security into account to define the maximum exposure permitted for any given issuer. This results in a weighting linked to the security's duration and quality of the ratings.

In exceptional circumstances or if the rating of a security held in the portfolio is downgraded, thereby rendering it ineligible for investment according to the high-quality credit methodology, management will ask Credit Analysis to issue an opinion on the default risk over the investment horizon of the monetary securities held in the portfolio. In coordination with the Investment Risks team, the manager must assign the securities, taking the interests of the unitholders into account. These interests may require the security to be kept in the Fund's assets.

Revision:

The credit quality assessment policy is reviewed each year and submitted for approval to the General Management of Ofi Invest Asset Management. The review is particularly based on an approach involving back testing of ratings.

In the event of any substantial change to the methodology, ratings will be reviewed within a reasonable timeframe. A change to the methodology is deemed substantial when ratings are likely to be changed when new rules are applied.

Furthermore, the Investment Risks team submits a report at least once a year to the Investment Risk Committee, of which the Deputy Managing Directors are members, on the credit risk profile of money market funds, based on an analysis of internal assessments of the funds' credit quality.

The credit quality assessment procedure is available on Ofi Invest Asset Management's website at https://www.ofi-invest-am.com.

UCI shares and units:

The Mutual Fund may invest up to 10% of its net assets in units or shares of European UCIs classified as Short-Term Monetary, which operate SRI type management. The Fund may hold UCIs managed by the Management Company or affiliated management companies.

Derivatives:

In order to achieve the management objective, the Mutual Fund may use derivative instruments under the conditions defined below:

Type of markets:

- ■ Regulated
- ☐ Organised
- ■ OTC

Risks on which the manager wishes to operate:

- ☐ Equity
- ■ Interest rate
- ■ Currency
- ☐ Credit

Type of operations, with all transactions having to be limited to achieving the management objective:

- ■ Hedging
- ☐ Exposure
- ☐ Arbitrage

Type of instruments used:

- ■ Futures: on interest rates
- ■ Options: on interest rates
- ■ Swaps: interest-rate swaps, currency swaps
- ■ Forward foreign exchange
- ☐ Credit derivatives

Strategy for using derivatives in order to achieve the management objective:

- ■ Portfolio's overall hedging
- ☐ Reconstitution of synthetic exposure to assets and risks
- ☐ Increase in market exposure
- ☐ Other strategy

The use of derivatives will not have the effect of significantly or permanently distorting the environmental and/or social and governance characteristics promoted by the Mutual Fund.

Instruments with embedded derivatives:

The Mutual Fund may hold instruments with the following embedded derivatives, within a limit of 30% of the net assets:

Risks on which the manager wishes to operate:

- ☐ Equity
- ■ Interest rate
- ☐ Currency
- ☐ Credit

Types of operations:

- ■ Hedging
- ☐ Exposure
- ☐ Arbitrage

Type of instruments used:

- ■ Callable bonds
- ■ Puttable bonds

Strategy for using embedded derivatives in order to achieve the management objective:

The use of instruments incorporating derivatives makes it possible to bring greater liquidity to the portfolio.

Deposits:

The Fund may make deposits within the limit of 30% of the net assets. Cash may also be held up to 10% of its net assets, within the limits of cash flow management requirements.

Cash borrowings:

The use of cash borrowing by the Fund is prohibited.

Nevertheless, in exceptional circumstances such as in the event of significant redemptions or a credit transaction on the account not completed for technical reasons, the Fund may exceptionally and temporarily present a debit balance. Where applicable, the Management Company will make every effort to remedy this situation as quickly as possible, in the exclusive interest of unitholders.

Temporary purchases and sales of securities:

Type of transactions used:

- ■ Repurchase and reverse repurchase agreements in accordance with the French Monetary and Financial Code
- ☐ Securities lending and borrowing in accordance with the French Monetary and Financial Code

Types of operations:

- ■ Cash management
- ■ Optimisation of Fund income (only in the context of reverse repurchase transactions)
- ☐ Other type

The remuneration derived from these transactions will be to the entire benefit of the Fund.

These transactions may concern all financial securities eligible for the Fund.

These transactions are traded with major French or international counterparties, such as credit institutions or banks with a rating of up to BBB- (Standard & Poor's, Moody's or Fitch ratings or the Management Company's rating), selected by the Management Company in accordance with its counterparty selection and assessment policy, available online at www.ofi-invest-am.com.

Treatment of temporary purchases and sales of securities takes the following factors into account: the rates obtained and the counterparty and guarantee risk. While all securities financing activities are fully collateralised, there is still a credit risk associated with the counterparty. Ofi Invest Asset Management therefore ensures that all these activities are carried out according to criteria approved by its clients in order to minimise these risks: the term of the loan, the speed of execution, the probability of settlement.

These transactions can be cancelled at any time by giving two working days' notice.

The specific risks associated with temporary purchases and sales of securities are described in the "Risk Profile" section of the prospectus.

Intended and authorised levels of use:

	Reverse repurchase agreements	Repurchase agreements	Securities lending	Securities borrowing
Maximum proportion of assets under management	50%	10%	Unauthorised	Unauthorised
Expected proportion of assets under management	10%	10%	Unauthorised	Unauthorised

Maximum leverage effect:

The Fund's consolidated exposure level, calculated using the commitment method, incorporating exposure through paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage), and 100% of the net assets (net leverage).

Counterparties used:

These transactions are traded with major French or international counterparties, such as credit institutions or banks selected by the Management Company, in accordance with its counterparty selection and assessment policy, available online at www.ofi-invest-am.com. Please note that when the Mutual Fund uses temporary purchases and sales of securities (SFTs), it is advisable to refer to the specific provisions for selecting counterparties for these instruments (see the provisions relating to counterparties selected in the "Temporary Purchases and Sales of Securities" section of the prospectus).

It is specified that these counterparties have no discretion over the composition or management of the Mutual Fund's investment portfolio, the underlying assets of derivative financial instruments and/or the composition of the index in the context of index swaps. Similarly, counterparty approval will not be required for any transaction relating to the Mutual Fund's investment portfolio.

On account of the transactions realised with these counterparties, the Mutual Fund bears the risk of their defaulting (such as insolvency or bankruptcy). In such a situation, the net asset value of the Mutual Fund may fall (see definition of this risk in the "Risk Profile" section below).

These transactions form the subject of exchanges of cash collateral.

Collateral:

In the context of these transactions, the Mutual Fund may receive/pay cash collateral. The required level of this collateral is 100%.

Cash received as collateral may be reinvested, under the conditions set out in the regulations, in deposits or liquid transferable securities or liquid money market instruments issued or guaranteed by the European Union, a central authority or central bank of a Member State, the European Central Bank, the European Investment Bank, the European Stability Mechanism, the European Financial Stability Fund, a central authority or the Central Bank of a third country.

Collateral received by the UCITS will be kept with the Depositary.

Risk Profile

Your money will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

Through the Mutual Fund's investments, the risks for unitholders are as follows:

Main risks:

Discretionary management risk:

The discretionary management approach is based on expectations of changes on the various markets. There is a risk that the Mutual Fund will not be invested at all times in the best performing securities and on the best performing markets.

Capital loss risk:

The Mutual Fund does not benefit from any guarantee or protection. It is therefore possible that the capital originally invested might not be returned in full or that the performance might diverge from the benchmark index.

Interest rate risk:

If interest rates rise, the value of investments in bond instruments or debt securities will fall, as will the net asset value. This risk is measured by the sensitivity reflecting the impact that a 1% change in interest rates may have on the Mutual Fund's net asset value. For example, for a Mutual Fund with a sensitivity of +2, an increase of 1% in interest rates will lead to a 2% drop in the Mutual Fund's net asset value.

Credit risk:

The net asset value of the Mutual Fund will fall if, be it directly or through a UCI, it holds a bond or debt instrument from an issuer whose rating is downgraded or from an issuer who is no longer able to make the coupon payments or repay the capital.

Counterparty risk:

The unitholder is exposed to the defaulting of a counterparty or its inability to meet its contractual obligations in an OTC transaction, which could result in a drop in net asset value.

Risk associated with derivatives:

To the extent that the Fund may invest in derivatives and embedded derivatives, the net asset value of the Fund may therefore fall more significantly than the markets to which the Fund is exposed.

Sustainability risks:

The Mutual Fund is exposed to sustainability risks. If an environmental, social or governance event or situation occurs, this could cause an actual or a potential material adverse impact on the value of the investment. The Mutual Fund's investment strategy incorporates non-financial criteria according to a restrictive and material approach aimed at excluding securities with the lowest ESG ratings, in particular in order to reduce the potential impact of sustainability risks. For more information on the policies relating to incorporating sustainability risks implemented by the Management Company, unitholders should visit www.ofi-invest-am.com

Secondary risks:

Securitisation risk:

For these instruments, the credit risk is mainly based on the quality of the underlying assets, which may be of various types (bank debts, debt securities, etc). These instruments result from complex arrangements which may involve legal risks and specific risks relating to the characteristics of the underlying assets. The subscriber's attention is also drawn to the fact that securities resulting from securitisation transactions are less liquid than those resulting from traditional bond issues. If these risks become a reality, this may result in a drop in the net asset value of the Fund.

Legal risk associated with using securities financing transactions:

The Mutual Fund may be exposed to trading difficulties or a temporary inability to trade certain securities in which the Mutual Fund invests or those received as collateral, in the event of the defaulting of a counterparty to temporary purchases and sales of securities.

Recommended term of investment

From one day.

CHANGE(S) MADE DURING THE FINANCIAL YEAR

01/01/2025:

Changes in ESG methodology and minimum sustainable investment of the net assets: 20%.

14/03/2025:

Update of the credit quality assessment policy.

27/04/2025:

The "F" unit – ISIN code: FR0010694125 has been renamed the "N" unit and has become a unit reserved for Ofi Invest Group Feeder UCIs.

16/05/2025:

ESMA fund naming: addition of PAB (Paris-Aligned Benchmark) exclusions.

01/07/2025: changes relating to the Management Company Ofi Invest Asset Management

- New registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
- New registration in the Trade and Companies Register (RCS): Nanterre 384 940 342
- The telephone and email contact details will remain the same.
- The KID, Prospectus and Regulations for the Fund will be updated at a later date.

FUTURE CHANGE(S)

01/01/2026:

Addition of clarifications relating to issuers' climate transition plans in accordance with the requirements of the SRI Label: the Fund undertakes to ensure that at least 15% of issuers from sectors subject to enhanced vigilance have a credible transition plan. Furthermore, if fewer than 35% of the issuers in question present a credible transition plan, a limited commitment period of three years may be implemented.

OTHER INFORMATION

The information documents (prospectus, annual report, semi-annual report and composition of assets) are available, free of charge, within eight working days on written request from the unitholder to:

Ofi Invest Asset Management
Legal Department (Service Juridique)
Registered Office: 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux (France)

- For the prospectus: ld-juridique.produits.am@ofi-invest.com
- For the annual, half-yearly and asset-composition report: DJ_Reporting-reglementaire_OPC-FR@ofi-invest.com

These documents are also available online at https://www.ofi-invest-am.com

ACTIVITY REPORT

Economic and financial context[2]

United States: proven resilience despite an uncertain start to the year

After a start to the year marked by trade tensions and a historic shutdown[3], the American economy proved its resilience in 2025. Annual growth is expected to be around 2.1% on average, driven by consumption by affluent households and private investment, despite increased polarisation and a weakened labour market.

Faced with unprecedented pressures, the Federal Reserve cut rates three times in the second half of the year, ending the year at 3.50-3.75%, in order to support business against a backdrop of moderate inflation (around 2.7% at the end of the year).

On the trade front, aggressive tariff policy impacted confidence, but framework agreements with Japan and the EU, as well as a 90-day pause on tariffs, helped ease tensions.

And lastly, the budget deficit has remained high, a consequence of the tax cuts and military spending outlined in the One Big Beautiful Bill[4], while expectations for 2026 are relying on more moderate growth.

Europe: juggling protectionism and stimulus packages

In 2025, the eurozone is expected to see growth of 1.4%, but this average masks significant fragmentation. Spain benefited from robust consumption and the momentum seen in tourism, posting an above-average performance. Conversely, Germany suffered from an industry penalised by weak exports and the energy transition, while Italy experienced a slower recovery. France found itself on the centre ground, hampered by political and budgetary uncertainty, exacerbated by the government's collapse in September and the downgrading of its sovereign rating by Fitch[5] (from AA- to A+), citing persistent deficits and political fragmentation.

Transatlantic protectionism was a major barrier: the introduction of a reciprocal tariff framework between the EU and the United States has impacted exports and delayed investment projects, particularly in industrial economies. This trade uncertainty has exacerbated corporate caution, despite the fact that financial conditions have become accommodative again.

On the monetary front, the European Central Bank (ECB) continued its easing cycle, bringing its deposit rate to 2% before pausing in the second half of the year. Price normalisation has been confirmed, with underlying inflation[6] falling back to 2.3–2.4%, although services remain under pressure.

And lastly, fiscal policy looks set to be mixed: Germany is preparing a historic stimulus plan (€500 billion from 2026), focused on infrastructure, defence and the energy transition, offering a domestic hub for European demand. Conversely, several countries, including France, will have to contend with limited room for manoeuvre and increased market surveillance.

[2] Period in question: 31 December 2024 – 31 December 2025 – Date of figures: 31 December 2025, unless otherwise stated – Closing price, coupons and/or dividends reinvested.
[3] Partial or total paralysis of the federal government due to blocking of the budget vote by Congress before the start of the fiscal year (1st October).
[4] American budget bill, passed as part of Donald Trump's legislative reconstruction in July 2025.
[5] An agency that analyses an issuer's ability to repay its debts and assesses the risk associated with its financial securities. It assigns ratings that reflect credit quality and probability of default.
[6] Measurement of inflation that excludes the most volatile prices, typically those of energy and food products, in order to better reflect the underlying trend of prices.

Monetary rates:

After both sides of the Atlantic saw monetary easing during 2024, they began to move on different paths in 2025.

- The European Central Bank (ECB) has gradually cut rates since June 2024, bringing the deposit rate to 2.0% on 5 June 2025, then paused for the rest of the year.
- The US Federal Reserve (Fed) cut rates three times in the second half of 2025, bringing the range back to 3.50-3.75% in December. Resilient growth and inflation* that remains relatively high are prompting the Fed to be somewhat cautious in 2026.
- The People's Bank of China maintained its accommodative policy, lowering its reverse repo rate from 1.50% to 1.40% and reducing the reserve requirement ratio in order to bolster the economy in response to the weakness of the property sector.
- The Bank of Japan continued its monetary tightening, raising the key rate to 0.50% in January 2025, followed by a further hike to 0.75% in December.

Long rates[7]

In the United States, the 10-year Treasury bond yield fell by around 40 basis points over the year to stand at 4.16% at the end of December, compared to nearly 4.56% at the beginning of the year. This trend can be explained by more moderate growth and inflation expectations, which led the Fed to cut rates, albeit not as fast and not as much as the ECB. Uncertainties linked to the fiscal and trade policies of the Trump administration, as well as its persistent pressure for lower rates, also impacted long rates.

In Germany, the trend was opposite: the 10-year Bund yield rose from 2.36% to 2.85% over the year. This increase reflects the announcements of an ambitious stimulus plan from the new Chancellor Friedrich Merz, amounting to EUR 500 billion. This outlook supported German rates despite the end of the ECB's easing cycle.

In France, political tensions and budgetary concerns continued to weigh on the bond markets. The 10-year OAT yield was close to 3.60% at the end of December, with a spread[8] in relation to the Bund close to 80 basis points, its highest level since March. This increase reflects investors' nervousness about the downgrade in the French sovereign rating and government instability.

Credit[9]

Credit markets continued to hold up well, despite pressures due to a potential slowdown in growth caused by higher rates, as well as persistent interest-rate volatility[10]. Private sector bonds posted solid performances over the financial year, particularly on the High Yield speculative credit segment[11], with a yield of 12% at the end of December 2025 (Bloomberg Global High Yield TR index). By comparison, the High Quality bond segment[12] (Bloomberg Global Aggregate Corporate index) posted a more moderate yield of 10.30% at the end of December 2025. During the year, credit spreads[13] widened in April 2025 against a backdrop of geopolitical tensions and a trade war. These wider credit spreads can be traced back to the movement seen on Liberation Day[14] and are currently at historically low levels. Following a temporary slowdown in April due to uncertainties surrounding "Liberation Day", activity in the primary market significantly rebounded in May and June. Demand remained strong in the credit markets, both in the United States and Europe, driven by ongoing attractive yields. Despite a slower growth environment, corporate fundamentals remain strong, despite tariff tensions adversely affecting earnings visibility.

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[7] *Past performance is no guarantee of future performance.*

[8] Means the difference, measured in basis points, between the interest rates of two bonds or financial instruments.

[9] *Past performance is no guarantee of future performance.*

[10] Measures the variation in or magnitude of movements in a financial asset or market over a given period, reflecting the level of risk or uncertainty associated with that asset.

[11] High Yield bonds that are rated from D to BB+ by Standard & Poor's and Fitch, and from C to Ba1 by Moody's. These bonds are viewed as riskier and offer higher returns in return for this risk.

[12] Investment Grade bonds are less risky than speculative securities, and are rated from BBB- to AAA by Standard & Poor's and Fitch, and from Baa3 to Aaa by Moody's for bonds with the most solid performance.

[13] Difference in return between a risky bond and a risk-free bond, which serves as an indicator of the risk perceived by the market and the premium required by investors to assume this risk.

[14] Name given by Donald Trump to 2 April 2025, the date on which he launched a massive tariff policy to "liberate" American industry.

Equities[15]

Equity markets continued rising and nearly hit record levels, despite a global backdrop of macroeconomic and geopolitical uncertainties. This momentum was driven by strong corporate earnings, economic resilience and enthusiasm for technologies, including artificial intelligence.

In the US, markets have recovered thanks to strong results and the wave of investments in AI ($350 billion), driving technology to lead in terms of performance, despite profit-taking at the end of the year. The S&P 500 ended at +17.9% (net dividends reinvested in local currencies).

In Europe, flow movements to the detriment of the US market and the German stimulus plan supported the cyclical and banking sectors. The Euro Stoxx 50 ended the year with a robust performance of +21.2% (net dividends reinvested), despite downward revisions of corporate forecasts linked to the weakness of the dollar.

Japan rose to second place in the rankings with a performance of +26.2% (Nikkei Index 225 net dividends reinvested in local currencies), buoyed by the election of Sanae Takaichi and an ambitious stimulus programme, in an unprecedented context of rising key rates.

Emerging markets also excelled and were ranked number one, led by Asia. China is achieving a second consecutive year of rebound (Hang Seng Index +32.5% net dividends reinvested in local currencies), supported by a pro-business policy and the tech boom. Excluding China, Asia is benefiting from the momentum of the AI value chain (Korea, Taiwan) and from industrial diversification (Vietnam).

Management policy

The Fund's net assets fell slightly y/y, from €3,164,651,641.43 on 31 December 2024 to €3,099,055,690.52 as at 31 December 2025.

In terms of WAM (Weighted Average Maturity), our rate sensitivity is 12 days (compared to 2 days for the previous year). Against a backdrop of uncertainty resulting in volatility on the markets, and despite four rate cuts of 25 bps by the European Central Bank, we have preferred to remain cautious: buying securities directly indexed against the €ster, or setting up interest rate swaps. However, as visibility improved in the second half of the year, we stopped systematically hedging our investments on the short part of the curve. The WAL (Weighted Average Life) is up, coming out at 91 days (compared to 96 days at the end of 2024).

Over the year, we took advantage of the attractive spreads offered by banks, in order to position ourselves on long maturities. We also seized opportunities in the bond market, which was showing attractive and more advantageous yields than those offered on treasury notes.

[15] Past performance is no guarantee of future performance.

Performances[16]:

Year-on-year, the Ofi Invest ISR Monétaire CT Fund offers a positive performance differential compared to its reference benchmark.

Between 31 December 2024 and 31 December 2025, the Fund's performance was 2.37% for the C unit, 2.36% for the C-FP unit, 2.37% for the D unit, 2.34% for the E unit and 2.38% for the N unit, compared to 2.23% for its reference benchmark (capitalised €STR).

Name	ISIN code	Start date	End date	Net Ptf Return	Benchmark Return	Start NAV	End NAV
OFI INVEST ISR MONÉTAIRE CT C UNIT	FR0000985558	31/12/2024	31/12/2025	2.37%	2.23%	€2,376.50	€2,432.75
OFI INVEST ISR MONÉTAIRE CT C-FP UNIT	FR001400CQH6	31/12/2024	31/12/2025	2.36%	2.23%	€107.74	€110.28
OFI INVEST ISR MONÉTAIRE CT D UNIT	FR0010510479	31/12/2024	31/12/2025	2.37%	2.23%	€10,195.16	€10,436.47
OFI INVEST ISR MONÉTAIRE CT E UNIT	FR0010738229	31/12/2024	31/12/2025	2.34%	2.23%	€1,083.95	€1,109.28
OFI INVEST ISR MONÉTAIRE CT N UNIT	FR0010694125	31/12/2024	31/12/2025	2.38%	2.23%	€3,300.07	€3,378.68

Main movements carried out in the portfolio during the financial year

				MOVEMENTS (in accounting currency, excluding fees)	
FUND NAME	CATEGORY	ISIN	STOCK	ACQUISITIONS	PURCHASE AND SALE
OFI INVEST ISR MONÉTAIRE CT	UCI	FR0013067808	BFT MONETARIE COURT TERME ISR C LIMAT SICAV	2,684,791,703.84	2,688,495,817.67
OFI INVEST ISR MONÉTAIRE CT	UCI	FR001400R6M6	OSTRUM SRI CASH PLUS SICAV	1,709,202,376.02	1,563,502,384.88
OFI INVEST ISR MONÉTAIRE CT	UCI	FR0010956581	AXA COURT TERME I	335,191,139.66	488,373,339.58
OFI INVEST ISR MONÉTAIRE CT	NDS	FR0129202182	PERNOD-RICARD FINANCE SA ZCP 25/06/2025	59,852,372.09	60,000,000.00
OFI INVEST ISR MONÉTAIRE CT	NDS	BE6356600930	SUMITOMO MITSUI BANKING ZCP 03/03/2025		59,958,326.43
OFI INVEST ISR MONÉTAIRE CT	NDS	FR0129254357	SAFRAN SA ZCP 14/07/2025	49,909,746.54	50,000,000.00
OFI INVEST ISR MONÉTAIRE CT	NDS	FR0129287845	SAFRAN ZCP 14/10/2025	49,738,788.46	50,000,000.00
OFI INVEST ISR MONÉTAIRE CT	NDS	XS2953549099	ENEL FINANCE INTERNATIONAL NV ZCP 31/01/2025		50,000,000.00
OFI INVEST ISR MONÉTAIRE CT	NDS	XS3060078824	ENEL FINANCE INTL ZCP 29/04/2025	49,982,575.52	50,000,000.00
OFI INVEST ISR MONÉTAIRE CT	NDS	XS3121052503	MUFG BANK LTD ZCP 09/09/2025	49,824,093.27	50,000,000.00

REGULATORY INFORMATION

Voting policy

The policy implemented by the Management Company on the exercise of voting rights, which is available online at https://www.ofi-invest-am.com/en/policies-and-documents, is the subject of a report which is available online at https://www.ofi-invest-am.com/en/policies-and-documents

ESG criteria

The Management Company provides investors with information about procedures for incorporating, in its investment policy, criteria relating to compliance with environmental, social and governance (ESG) objectives online at https://www.ofi-invest-am.com/en/policies-and-documents. The engagement report is itself available at the following address: https://www.ofi-invest-am.com/en/policies-and-documents

[16] Past performance is no guarantee of future performance.

Procedure for choosing brokers

The Management Company uses the services of Ofi Invest Intermediation Services and, as such, uses the list of brokers that it has selected in accordance with its own selection and execution policy. This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers. This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria assessment is carried out periodically by the management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- the escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Group may reduce the volumes of orders entrusted to a market broker, or remove said broker, temporarily or permanently, from its list of authorised service providers. This assessment may be based on an analysis report provided by an independent service provider.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Brokerage fees

In accordance with Article 321-122 of the General Regulation of the AMF, the report on brokerage fees is available online at https://www.ofi-invest-am.com/fr/politiques-et-documents

Method chosen by the management company to assess the global risk of the UCI

The method for calculating the global risk of the UCITS concerning forward financial instruments is the commitment approach, as defined by the General Regulation of the AMF.

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

Over the financial year ended 31/12/2025, Ofi Invest ISR Monétaire CT performed neither securities financing transactions nor total return swaps.

Information relating to the ESMA

Temporary purchase and sale transactions on securities (repurchase agreements, loans and borrowing):

This information can be found in the section "Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR".

Financial contracts (OTC derivatives):

- Foreign exchange: N/A.
- **Interest rates: EUR 787,588,000**
- Credit: N/A.
- Equities – CFD: N/A.
- Commodities: N/A.

Financial contracts (listed derivatives):

- Futures: N/A.
- Options: N/A.

Counterparties to OTC derivative financial instruments:

- N/A.

Information on remunerations

Qualitative part:

The remuneration policy implemented is based on the provisions of the AIFM and UCITS V Directives, and incorporates the specifics of MiFID II, as well as of the SFDR in terms of remuneration.

These regulations have a number of objectives:

- To discourage excessive risk-taking at UCI and management company level;
- To align, at the same time, the interests of investors, UCI managers and management companies;
- To reduce potential conflicts of interest between sales staff and investors;
- To incorporate sustainability criteria.

The remuneration policy implemented by the Ofi Invest Group contributes to achieving the targets that it has set for itself as a responsible investment group through its long-term strategic plan, in the interest of its customers, employees and shareholders. This policy actively contributes to attracting new talent, retaining and motivating its employees, as well as to the long-term performance of the company, while ensuring appropriate risk management.

The following companies are covered by this remuneration policy: Ofi Invest Asset Management and Ofi Invest Lux

The total remuneration is made up of the following components: a fixed remuneration that rewards the ability to hold a position satisfactorily and, where appropriate, a variable remuneration that aims to recognise collective and individual performance, depending on objectives set at the beginning of the year, and depending on the context and profit/loss of the company, but also on individual contributions and behaviours in order to achieve these objectives. If you would like more information, the remuneration policy is available online at https://www.ofi-invest-am.com/en/policies-and-documents

Quantitative part:

Total remunerations paid by the manager to its staff:

Over the 2025 financial year, the total remunerations (including fixed and variable remunerations) paid by Ofi Invest Asset Management to all of its staff, i.e., 344 people (*) (permanent staff/temporary staff/CEO) as at 31 December 2025, amounted to EUR 41,036,000. This amount is broken down as follows:

- Total fixed remunerations paid by Ofi Invest Asset Management over the 2025 financial year:
  EUR 30,736,000, i.e., 75% of the total remunerations paid by the manager to all of its staff, were paid in the form of fixed remunerations;
- Total variable remunerations paid by Ofi Invest Asset Management over the 2025 financial year:
  EUR 10,300,000 (**), i.e., 25% of the total remunerations paid by the manager to all of its staff, were paid in this form. All personnel are eligible for the variable remuneration scheme.

Furthermore, no carried interest was paid for the 2025 financial year.

Out of the total remunerations (fixed and variable) paid over the course of the 2025 financial year, EUR 2,593,000 related to "Directors and Executives" (7 people as at 31 December 2025), EUR 13,511,000 related to "Managers and Administrators" whose activities had a significant impact on the risk profile of the managed funds (71 people as at 31 December 2025).

(* The number of staff as 31 December 2025)
(** 2025 bonus paid in February 2026)

UCITS subject to French law

OFI INVEST ISR MONÉTAIRE CT

Auditors' report on the annual accounts for the financial year ended 31 December 2025

Ofi invest
Asset Management

Ofi Invest ISR Monétaire CT

Mutual Fund

Management Company:
OFI Invest Asset Management

127-129, quai du Président Roosevelt,
92130 Issy-les-Moulineaux

Auditors' report on the annual accounts

Financial year ended 31 December 2025

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Ofi Invest ISR Monétaire CT

Mutual Fund
Management Company:
OFI Invest Asset Management

127-129, quai du Président Roosevelt,
92130 Issy-les-Moulineaux

Auditors' report on the annual accounts

Financial year ended 31 December 2025

To unitholders of the mutual fund Ofi Invest ISR Monétaire CT,

Opinion

In order to fulfil the task assigned to us by the management company, we have carried out the audit of the annual accounts of the undertaking for collective investment Ofi Invest ISR Monétaire CT organised as a mutual fund for the financial year ended 31 December 2025, as appended to this report.

We certify that the annual accounts are, in the light of French accounting rules and principles, due and proper and sincere, and give a faithful image of the result of the operations in the past financial year, and of the financial situation and assets of the Mutual Fund, at the end of that financial year.

Justification of the opinion on the annual accounts

Audit reference system

We have carried out our audit in accordance with the rules of professional practice applicable in France. We believe that the information which we have gathered is sufficient and appropriate in order to form our opinion.

The responsibilities incumbent on us under these standards are set out in the section of this report titled "Responsibilities of the auditors relating to auditing the annual accounts".

Simplified joint stock company with capital of EUR 2,188,160
Public accounting firm registered in the Roll of the Order of Certified Accountants of the Paris-Ile-de-France region
Auditing firm, registered with the Regional Association of Versailles
572 028 041 Nanterre Trade and Companies Register
VAT no.: FR02 572 028 041

A firm in the Deloitte network

Deloitte.

Independence

We conducted our audit following the rules of independence set out in the French Commercial Code and the Code of Ethics for the auditors' profession from 1st January 2025 to the date that our report is issued.

Justification of assessments

Pursuant to the provisions of Articles L.821-53 and R.821-180 of the French Commercial Code relating to the justification of our assessments, we hereby inform you that, in our professional opinion, the most important assessments that we made, were related to the appropriate nature of the accounting principles applied, the reasonable nature of the significant estimates made and the presentation of the accounts as a whole.

The assessments provided fall within the context of the audit of annual accounts considered overall and the formation of our opinion set out above. We are not expressing any opinion on elements of these annual accounts taken in isolation.

Specific checks

In accordance with the rules of professional practice applicable in France, we also carried out the specific checks provided for by laws and regulations.

We do not have any observations to make regarding the accuracy or consistency with the annual accounts of the information given in the management report prepared by the fund's management company.

Responsibilities of the management company relating to the annual accounts

It is the management company's responsibility to draw up annual accounts which present a true picture in accordance with French accounting rules and principles, and to put in place the internal monitoring that it deems necessary for drawing up annual accounts that do not contain any significant anomalies, whether these are caused by fraud or error.

When drawing up the annual accounts, the management company is responsible for assessing the Mutual Fund's ability to operate as a going concern and for presenting in these accounts, where applicable, the necessary information on its operational continuity, as well as for applying the going concern accounting principle, unless the Mutual Fund is to be liquidated or to cease its operations.

The annual accounts were drawn up by the management company.

Responsibilities of the auditors relating to auditing the annual accounts

It is our responsibility to prepare a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts, taken as a whole, do not contain any significant anomalies. Reasonable assurance corresponds to a high level of assurance without, however, guaranteeing that an audit carried out in accordance with professional standards systematically makes it possible to detect any significant anomaly.

Deloitte.

Anomalies may originate from fraud or error and are deemed significant when it can be reasonably expected that they might, taken individually or jointly, influence the economic decisions which the users of the accounts take, based on these anomalies.

As specified in Article L.821-55 of the French Commercial Code, our work to certify the accounts does not involve guaranteeing the viability or quality of the management of your Mutual Fund.

As part of an audit conducted in accordance with professional standards applicable in France, the auditors exercise their professional judgement throughout the audit. Moreover:

- they identify and assess the risks that the annual accounts contain significant anomalies, whether they originate from fraud or error, define and implement audit procedures to deal with these risks, and gather the information that they deem sufficient and appropriate in order to support their opinion. The risk of non-detection of a significant anomaly resulting from fraud is higher than the risk of a significant anomaly resulting from an error, as fraud can entail collusion, falsification, deliberate omissions, false declarations or evasion of internal monitoring;

- they familiarise themselves with the relevant internal monitoring mechanism for the audit in order to set out appropriate auditing procedures in the circumstances, and not to express an opinion on the effectiveness of the internal monitoring mechanism;

- they assess the appropriateness of the accounting methods applied and the reasonableness of the accounting estimates made by the management company, as well as the information concerning these provided in the annual accounts;

- they assess the appropriate nature of the management company's application of the standard accounting policy for operational continuity, and, depending on the information gathered, whether or not there is any significant uncertainty related to events or circumstances that could jeopardise the Mutual Fund's ability to continue operating. This assessment is based on the information gathered up to the day of their report. However, it must be noted that subsequent circumstances or events might pose a challenge to operational continuity. If they conclude that there is a significant uncertainty, they flag up their report on the information provided in the annual financial statements about that uncertainty or, if that information is not provided or is irrelevant, they issue a qualified opinion or a refusal to certify the accounts;

- they assess the overall presentation of the annual financial statements and assess whether the annual financial statements reflect the underlying transactions and events in such a way as to give a true and fair view.

Paris La Défense,

Auditors
Deloitte & Associés
Atsou DOH

Atsou Doh

Balance Sheet – Assets as at 31 December 2025 in euros

	31/12/2025	31/12/2024
Net tangible fixed assets	**-**	**-**
Financial securities	**2,852,836,496.15**	**2,912,621,851.04**
Equities and similar securities (A)	**-**	**-**
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Convertible bonds (B)	**-**	**-**
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities (C)	**251,510,565.02**	**181,710,749.20**
Traded on a regulated or similar market	251,510,565.02	181,710,749.20
Not traded on a regulated or similar market	-	-
Debt securities (D)	**2,220,719,345.40**	**2,365,043,982.01**
Traded on a regulated or similar market	2,220,719,345.40	2,365,043,982.01
Not traded on a regulated or similar market	-	-
Units of UCIs and investment funds (E)	**299,872,480.16**	**304,397,533.39**
UCITS	299,872,480.16	304,397,533.39
AIFs and equivalents in other Member States of the European Union	-	-
Other UCIs and investment funds	-	-
Deposits (F)	**80,004,230.14**	**60,004,883.33**
Futures instruments (G)	**729,875.43**	**1,464,703.11**
Temporary transactions on securities (H)	**-**	**-**
Receivables representative of securities under repurchase agreements	-	-
Receivables representative of securities given as collateral	-	-
Receivables representative of securities lent	-	-
Securities borrowed	-	-
Securities given under a repurchase agreement	-	-
Other temporary transactions	-	-
Loan transactions (I)	**-**	**-**
Other eligible assets (J)	**-**	**-**
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	**2,852,836,496.15**	**2,912,621,851.04**
Receivables and adjustments	**1,114,961.13**	**1,897,234.84**
Financial accounts	**246,099,224.21**	**251,821,904.61**
Sub-total Assets other than eligible assets II (*)	**247,214,185.34**	**253,719,139.45**
Total Assets I+II	**3,100,050,681.49**	**3,166,340,990.49**

(*) Other assets are assets other than eligible assets as defined by the regulations or articles of association of the UCI with variable capital which are necessary for their operation.

Balance Sheet – Liabilities as at 31 December 2025 (in euros)

	31/12/2025	31/12/2024
Equity:		
Capital	3,027,384,747.64	3,046,045,869.18
Carryforward on net income	0.15	0.05
Carry forward on net unrealised capital gains and losses	-	-
Carryforward of net realised capital gains and losses	-	-
Net profit/loss for the financial year	71,670,942.73	118,605,772.20
Equity	**3,099,055,690.52**	**3,164,651,641.43**
Financing liabilities II (*)	**-**	**-**
Equity and financing liabilities (I+II)	**3,099,055,690.52**	**3,164,651,641.43**
Eligible liabilities:		
Financial instruments (A)	**-**	**-**
Purchase and sale transactions on financial instruments	-	-
Temporary transactions on securities	-	-
Futures instruments (B)	**729,875.43**	**1,464,703.11**
Borrowing (C)	**-**	**-**
Other eligible liabilities (D)	**-**	**-**
Sub-total Eligible liabilities III = A+B+C+D	**729,875.43**	**1,464,703.11**
Other liabilities:		
Payables and adjustments	**265,115.54**	**224,645.95**
Bank credit facilities	**-**	**-**
Sub-total Other liabilities IV	**265,115.54**	**224,645.95**
Total Liabilities: I+II+III+IV	**3,100,050,681.49**	**3,166,340,990.49**

(*) This section is optional and only applies to OFS. Financing liabilities are liabilities issued by the OFS other than units or shares.

Profit and loss account as at 31 December 2025 in euros

	31/12/2025	31/12/2024
Net financial income		
Income on financial transactions		
Equity income	-	-
Income on bonds	8,147,497.40	2,284,892.37
Income on debt securities	78,995,231.88	107,329,375.67
Income on UCI units	-	-
Income on futures instruments	507,328.12	796,595.95
Income on temporary securities transactions	-	-
Income on loans and receivables	-	-
Income on other eligible assets and liabilities	-	-
Other financial income	7,311,466.84	15,896,730.83
Sub-total Income on financial transactions	**94,961,524.24**	**126,307,594.82**
Expenses on financial transactions		
Expenses on financial transactions	-	-
Expenses on futures instruments	-1,490,819.71	-75,870.13
Expenses on temporary securities transactions	-	-
Expenses on borrowing	-	-
Expenses on other eligible assets and liabilities	-	-
Expenses on financing liabilities	-	-
Other financial expenses	-4,087.23	-12,642.45
Sub-total Expenses on financial transactions	**-1,494,906.94**	**-88,512.58**
Total Net financial income (A)	**93,466,617.30**	**126,219,082.24**
Other income:	**-**	**-**
Retrocession of management fees for the benefit of the UCI	-	-
Capital or performance guarantee payments	-	-
Other income	-	-
Other expenses:	**-2,712,384.15**	**-2,946,186.07**
Management company's management fees	-2,712,384.15	-2,946,186.07
Investment capital funds' audit and due diligence fees	-	-
Taxes and duties	-	-
Other expenses	-	-
Sub-total Other income and Other expenses (B)	**-2,712,384.15**	**-2,946,186.07**
Sub-total Net income before adjustments C = A+B	**90,754,233.15**	**123,272,896.17**
Adjustment of net income for the financial year (D)	**-8,826,238.02**	**-17,233,834.04**
Sub-total Net Income I = C+D	**81,927,995.13**	**106,039,062.13**

Income statement as at 31 December 2025 in euros (continued)

	31/12/2025	31/12/2024
Net realised capital gains or losses before adjustments:		
Realised capital gains and losses	2,312,901.87	12,805,755.97
External transaction costs and transfer costs	-172,377.23	-151,785.17
Research costs	-	-
Share of realised capital gains returned to insurers	-	-
Insurance benefits received	-	-
Capital or performance guarantee payments received	-	-
Sub-total Net realised capital gains or losses before adjustments (E)	**2,140,524.64**	**12,653,970.80**
Adjustments of net realised capital gains or losses (F)	**186,357.46**	**-535,077.15**
Net realised capital gains or losses II = E+F	**2,326,882.10**	**12,118,893.65**
Net unrealised capital gains or losses before adjustments:		
Change in unrealised capital gains or losses including foreign exchange differences on eligible assets	-12,907,448.29	2,636,725.44
Exchange differences on financial accounts in foreign currencies	-9.42	5.06
Capital or performance guarantee payments receivable	-	-
Share of unrealised capital gains to be returned to insurers	-	-
Sub-total Net unrealised capital gains or losses before adjustments (G)	**-12,907,457.71**	**2,636,730.50**
Adjustments of net unrealised capital gains or losses (H)	**323,523.21**	**-2,188,914.08**
Net unrealised capital gains or losses III = G+H	**-12,583,934.50**	**447,816.42**
Advances:		
Advances on net income paid in relation to the financial year (J)	-	-
Advances on net realised capital gains or losses paid in relation to the financial year (K)	-	-
Total Advances paid in relation to the financial year IV = D+K	**-**	**-**
Tax on profit V	**-**	**-**
Net profit/loss I + II + III + IV + V	**71,670,942.73**	**118,605,772.20**

ANNEX

Reminder of the investment strategy

The Mutual Fund's objective is to deliver a performance, minus financial management fees, greater than the capitalised €STR, while ensuring regular changes in its net asset value and applying an SRI (Socially Responsible Investment) filter.

However, in the event of very low money market interest rates that are not sufficient to cover financial management costs or in the event of a significant rise in interest rates, the net asset value of the UCITS may experience a negative variation.

In order to achieve the management objective, the Fund will mainly be invested in fixed-rate, variable-rate or adjustable-rate debt securities and money market instruments denominated in euros. These securities may be used to back swap transactions, in order to hedge the interest rate risk.
The Fund's investment universe is made up of euro-denominated fixed-rate corporate bonds, from issues with an "investment" rating.
Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

Management adopts a Best-in-Universe ESG approach, which consists of excluding 30% of issuers from the comparison SRI universe, including those securities making up the money market universe. These non-investable securities relate to the excluded private issuers appearing on the Management Company's sector and norm-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores. The money market universe is defined as follows: the Bank of America Merrill Lynch Euro Corporate (ER00) index, companies having an issue programme with the Banque de France on money market instruments, debts of European Union States, and an additional list of issuers from OECD member countries eligible according to the financial investment criteria but which would not be represented by the set-ups described above. Under the SRI Label, the fund is committed to outperforming two non-financial indicators (an environmental indicator (PAI 2) and a social indicator (PAI 13)), compared to its SRI universe. The ESG analysis of issuers is performed using a dedicated proprietary tool for automating the quantitative processing of ESG data, combined with a qualitative analysis by the ESG analysis team. Examples of ESG criteria analysed include carbon emissions, information security policies and Board independence. The main methodological limitations of the Fund's non-financial strategy are those faced by Ofi Invest Asset Management when developing its ESG rating model (the issue of missing or incomplete disclosure from some companies, or problems with the quantity and quality of ESG data that needs to be processed).

There is a discretionary management strategy in place on asset allocation and stock picking. The Fund will invest up to 100% of its net assets in debt securities and money-market instruments. These securities will be denominated in euros, but up to 10% of the net assets may be denominated in a currency other than the euro. Should this occur, they will be automatically currency-hedged.

The issuers selected by the manager will come from both the public and private sector, as well as from the eurozone and the OECD. The manager applies provisions on selecting issuers, in particular by limiting the percentage holding and the maximum term per issuer based on their rating when acquired. The following are eligible: – all government securities; – private securities with an issue programme greater than or equal to EUR 300 million. In accordance with the regulations in force, securities must have a high credit rating and be rated above or equal to BBB on the Standard & Poor's or Fitch ratings scale, or above or equal to Baa3 on the Moody's rating scale, or judged to be at an equivalent level by the management company. Please note that the management company performs an analysis on each issuer selected. In order to determine the issuer's rating, the management company may use both its own credit risk analyses and ratings from rating agencies, but will not automatically or solely use them for this purpose.

In terms of the interest rate risk, the portfolio's weighted average maturity (WAM) is limited to 60 days, and in terms of credit risk, the portfolio's weighted average life (WAL) is limited to 120 days.

The portfolio's sensitivity range will be between 0 and 0.5. No security will have a lifespan of more than 397 days.

The Fund uses the derogation outlined in Article 17, paragraph 7 of Regulation (EU) 2017/1131. Therefore, in accordance with the principle of risk spreading, it may invest up to 100% of its assets in different money market instruments issued or secured individually or jointly by national or supranational public or semi-public entities, which are listed in the prospectus.

Derivatives and embedded derivatives will be used to hedge the Fund against interest rate and currency risks. The Fund's overall risk is calculated using the commitment method. The Fund's consolidated exposure level, calculated using the commitment method, incorporating exposure through paper securities, units or shares of UCIs and derivative instruments, is limited to 200% of the net assets (gross leverage), and 100% of the net assets (net leverage).

Reference benchmark: The Fund's reference benchmark is the capitalised €STER. The €STR (Euro Short-Term Rate) is the benchmark interbank interest rate calculated by the European Central Bank based on the (unsecured) overnight loans taken out between financial institutions. It represents the eurozone's risk-free rate. It is published online at https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html

The Fund is actively managed. Asset allocation and performance may differ from the composition of the reference benchmark.

Table showing characteristic elements of the UCI with variable capital during the last five financial years

	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
Net assets					
in EUR	3,099,055,690.52	3,164,651,641.43	3,803,259,006.74	3,028,323,194.85	2,879,233,837.25
Number of securities					
C unit class	1,025,810.9261	1,257,631.7240	1,592,100.9710	1,078,801.3986	962,345.9193
C-FP unit class	1,963,788.9210	1,488,188.4550	526,285.0000	1.0000	-
D unit class	41.3595	26.3595	8,312.5810	58,576.1150	65,303.0000
E unit class	9,703.6558	13,200.6846	21,509.1146	54,170.5562	53,917.7018
N unit class	111,212.6602	290.1246	269.8405	4,715.0000	18,431.0000
Net asset value per unit					
C unit class in EUR	2,432.75	2,376.50	2,287.32	2,213.64	2,214.57
C-FP unit class in EUR	110.28	107.74	103.68	100.32[1]	-
D unit class in EUR	10,087.17	10,195.16	10,072.98	9,748.49	9,752.61
E unit class in EUR	1,109.28	1,083.95	1,043.59	1,010.27	1,011.00
N unit class in EUR	3,378.68	3,300.07	3,176.88	3,072.11	3,074.01
Distribution per unit on net capital gains and capital losses (including advances)					
C unit class in EUR	-	-	-	-	-
C-FP unit class in EUR	-	-	-	-	-
D unit class in EUR	-	-	-	-	-
E unit class in EUR	-	-	-	-	-
N unit class in EUR	-	-	-	-	-
Distribution per unit on the net income (including advances)					
C unit class in EUR	-	-	-	-	-
C-FP unit class in EUR	-	-	-	-	-
D unit class in EUR	270.32	344.81	263.99	-	-
E unit class in EUR	-	-	-	-	-
N unit class in EUR	-	-	-	-	-
Tax credit per unit transferred to bearer (individuals)					
C unit class in EUR	-	-	-	-	-
C-FP unit class in EUR	-	-	-	-	-
D unit class in EUR	-	-	-	-	-

Table showing characteristic elements of the UCI with variable capital during the last five financial years (continued)

	31/12/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021
E unit class in EUR	-	-	-	-	-
N unit class in EUR	-	-	-	-	-
Accumulation per unit					
C unit class in EUR	66.12	88.75	56.36	-6.40	-11.57
C-FP unit class in EUR	2.98	4.00	2.56	0.21	-
D unit class in EUR	8.05	39.05	-14.23	-28.21	-51.38
E unit class in EUR	29.82	40.17	25.57	-3.22	-5.63
N unit class in EUR	92.30	122.61	78.10	-9.50	-16.81

(1) The C-FP unit class was created on 29/09/2022 with a nominal value of EUR 100.00.

ACCOUNTING RULES AND METHODS

The UCI has complied with the accounting rules established by the amended Accounting Standards Authority Regulation no. 2020-07 on the accounting plan of variable capital UCIs.

General accounting principles apply (subject to the changes described above):

- true and fair view, comparability, business continuity,
- legality, accuracy,
- prudent basis,
- continuity of methods from one financial year to the next

The rules for valuation are fixed, under its responsibility, by the Management Company.

The accounting currency for the fund is the euro.

The net asset value is calculated every trading day in Paris, with the exception of statutory public holidays. The net asset value calculated on Fridays will include accrued coupons for weekends and consecutive public holidays. It will be used as the basis for subscription and redemption requests submitted on the morning of the next business day. The same method will be applied for periods containing one or more public holiday.

Accounts relating to the securities portfolio are kept based on historical cost: inflows (purchases or subscriptions) and outflows (sales or redemptions) are posted based on the acquisition price, excluding costs.
Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The UCI values its securities at the actual value, the value resulting from the market value or in the absence of the existence of any market, from financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and forward and options transactions

The sources of information used for the current valuation of financial instruments and securities traded on a regulated market are in order of priority: IBOXX, BGN or ICMA or, failing this, any other public source of information. Prices are extracted early in the morning of the business day after the valuation date.

Financial instruments and securities traded on a regulated market are valued based on the following rules:

Listed financial instruments

Listed financial instruments are valued at the closing price for the day or at the last known price when prices are recovered early in the morning of the next business day. However, instruments listed on continuous trading markets are valued at the day's settlement price.

Open positions on futures markets are valued on the basis of the day's settlement prices.

However, instruments that are not regularly traded and/or that are traded for significant volumes may be valued on the basis of the average contributions (prices requested) collected from the sources of information specified above.

Unlisted UCIs and investment funds

Based on the last net asset value provided by the financial databases cited above or, failing this, by any means. However, for the valuation of UCIs of which the valuation depends on the management company, the net asset value used will be the net asset value on the valuation day.

Negotiable debt securities (NDS)

NDS are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at the market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. Rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Financial instruments not traded on a regulated market:

These instruments are valued at their probable trading value determined on the basis of elements such as: appraisal value, significant transactions, profitability, net assets, market rates and intrinsic characteristics of the issuer or any projected element.

Contracts:

Contracts are valued at their market value, taking into account the terms of the original contracts.

Interest rate swaps with a residual maturity of 3 months or less are valued on the basis of accrued interest on the fixed and variable legs of the swap.

Interest rate swaps with a residual maturity of more than 3 months are valued by discounting future flows using an interpolated rate based on a reference curve determined according to the characteristics specified for each contract.

Deposits, other receivables or other debt holdings:

The value of cash held in the account, outstanding receivables and expenses paid in advance or expenses payable, is their nominal value converted, where applicable, into the accounting currency at the rate on the valuation day.

Financial instruments of which the price has not been established on the valuation day, or of which the price has been corrected, are valued at their probable trading value, under the responsibility of the management company. These valuations and their justification are communicated to the auditor during its audits.

Description of the method of classification of Debt Securities and Money Market Instruments in the table showing Direct exposure to credit markets

A company's securities are rated Investment Grade if it has good capacity to meet its financial commitments.
Securities with a higher level of risk are classified as Non Investment Grade.
If a rating is not available, the security is classified as "Unrated".

The management company's "Credit Analysis" team issues its opinions and ratings based on the quantitative and qualitative elements analysed and data collected from reliable sources (recognised accounting and market data providers, data published by issuers, dialogue with issuers' financial departments and general management). A basic top-down/bottom-up approach is used. The sector-based context is taken into account, along with the company's strategy, its financial policy and operational and financial performance.
The ratings obtained consist of long-term ratings and outlooks. The procedure specifies short-term correspondence of these ratings along with the risk of defaulting of the issuer.

However, some types of assets/counterparties form the subject of a specific methodology. This is the case for non-financial companies (investment grade and high yield), banks, insurance companies and public entities.

Description of off-balance sheet commitments

Off-balance sheet transactions are valued at the commitment value. The commitment value for futures contracts is equal to the price (in the UCI currency) multiplied by the number of contracts multiplied by the nominal value.

The commitment value for options is equal to the price of the underlying security (in the UCI currency) multiplied by the number of contracts multiplied by the delta multiplied by the nominal value of the underlying security.

The commitment value for swaps is equal to the nominal amount of the contract (in the UCI currency).

Posting income on fixed-income securities

Coupons on fixed-income products are posted according to the interest collected method.

Posting transaction costs

Transaction costs are posted according to the excluded costs method.

Description of the method for calculating fixed management fees

Management fees are directly charged to the income statement of the UCI, on calculation of each net asset value. The interest rate applied based on the net assets may not be more than:

- 0.08% (including tax) for the C and D units,
- 0.11% (including tax) for the E unit,
- 0.05% for the N unit,
- 0.06% (including tax) for the C-FP unit

These fees cover all costs charged directly to the UCITS, with the exception of transaction costs. Transaction costs include brokerage fees (brokerage, stock market taxes, etc.) and the turnover fee where applicable, which may be charged by the custodian and the management company, in particular. The following may be added to the operating and financial management fees:

- outperformance fees remunerating the management company when the UCITS has exceeded its objectives, which are therefore charged to the UCITS;
- turnover fees charged to the UCITS;
- costs relating to temporary purchases and sales of securities.

Costs associated with research, within the meaning of Article 314-21 of the General Regulation of the AMF, may be charged to the Mutual Fund when these costs are not paid out of the management company's own resources.

Description of indirect management fees

As up to 10% of the UCITS may be invested in units or shares of UCIs, indirect fees may be charged. These fees are included in the percentage of ongoing charges charged over a financial year, presented in the Key Investor Information Document.

Description of the method for calculating variable management fees

The outperformance fee only applies to the C-FP unit. The outperformance fee corresponds to variable costs and is contingent on the Fund achieving a performance greater than its reference benchmark over the observation period.

If a provision is recognised at the end of the observation period, it is crystallised, i.e. it is definitively acquired and becomes payable to the management company.

The outperformance fee (20% of the outperformance) is calculated using the indexed asset method, which is based on a comparison between the Fund's actual assets (net of management fees) and a "benchmark asset". The benchmark asset is an asset incremented at the rate of the reference benchmark (capitalised €STR) and presenting the same subscription and redemption movements as the actual fund.

The outperformance generated by the Fund on a given date is defined as the positive difference between the net assets of the Fund and the assets of the benchmark fund on the same date. If this difference is negative, this amount constitutes an underperformance that will have to be made up in subsequent years before a new provision can be made for the outperformance fee.

Underperformance catch-up and reference period The reference period is the period during which the performance is measured and compared to the period of the reference benchmark and at the end of which it is possible to reset the compensation mechanism for the underperformance experienced. This period is fixed at 5 years. This means that after 5 consecutive years without crystallisation, uncompensated underperformance prior to 5 years will no longer be taken into account when calculating the outperformance fee.

Observation period:

The observation period runs from the first day of the financial year until the end of the financial year (generally from 1st January to 31 December of each year). The first observation period started on 1st January 2023 and ended on 29 December 2023.
At the end of each financial year, one of the following two cases may occur:

1) the fund underperformed over the observation period. In this case, no fee is charged and the observation period is extended by one year, up to a maximum of 5 years (reference period);
2) the fund outperformed over the observation period. In this case, the management company receives the provisioned fees (crystallisation), the calculation is reset, and a new observation period of 12 months begins.

Provisioning:

A provision (of 20% of the outperformance) will be booked each time the net asset value is calculated. In the event of redemption, the share of the fees provisioned for the outperformance fee corresponding to redemptions is definitively retained by the management company. If, during the observation period, the actual assets of the fund are less than the benchmark assets, then the outperformance fee will be nil and will be subject to a provision reversal when the net asset value is calculated. The reversal of provisions is capped at the level of previous allocations.

Crystallisation:

The crystallisation period, meaning the frequency with which the outperformance fee, if any, provisioned must be paid to the management company, is 12 months. The initial crystallisation period ended on the final day of the 2023 financial year (29 December 2023). The outperformance fee is received by the management company even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the reference asset.

Allocation of distributable amounts

Distributable amounts relating to net income:

For the C, C-FP, E and N unit classes:

Pure accumulation: The distributable amounts relating to the net income are accumulated in full, except those forming the subject of mandatory distribution by virtue of the law.
For the D unit class:

Pure distribution: The distributable amounts relating to the net income are accumulated in full, except those forming the subject of mandatory distribution by virtue of the law.

Distributable amounts relating to realised capital gains:

For the C, C-FP and E unit classes:

Pure accumulation: distributable amounts relating to realised capital gains are accumulated in full, except those forming the subject of mandatory distribution by virtue of the law.

For the D and N unit classes:

Each year, the Management Company decides on allocation of the realised capital gains. The management company may decide on the payment of exceptional advances.

Justification of changes in method or regulations

N/A

Accounting changes subject to specific provision of information to unitholders

N/A

Justification of changes in estimate and changes in implementing procedure

N/A

Nature of errors corrected during the financial year

N/A

Changes in equity during the financial year

	31/12/2025	31/12/2024
Equity at the beginning of the financial year	**3,164,651,641.43**	**3,803,259,006.74**
Flows for the financial year:		
Subscriptions (including subscription fee retained by the UCI)	18,989,045,107.93	22,799,588,647.65
Redemptions (less redemption fee retained by the UCI)	-19,134,612,633.58	-23,576,152,484.91
Net income for the financial year before accruals account	90,754,233.15	123,272,896.17
Net realised capital gains or losses before adjustments	2,140,524.64	12,653,970.80
Change in unrealised capital gains or losses before adjustments	-12,907,457.71	2,636,730.50
Distribution for the previous financial year on net income	-14,261.17	-607,125.52
Distribution for the previous financial year on net realised capital gains and losses	-	-
Advances paid during the financial year on net income	-	-
Advances paid during the financial year on net realised capital gains or losses	-	-
Other elements	-1,464.17[2]	-
Equity at the end of the financial year (= Net assets)	**3,099,055,690.52**	**3,164,651,641.43**

(2) Balancing payment of the merger of the OFI INVEST ESG MONETAIRE COURT TERME fund for -1,971.23 and compensation received for 507.06.

Subscriptions-redemptions

C unit class	
Units issued	7,309,404.2247
Units redeemed	7,541,225.0226
C-FP unit class	
Units issued	8,911,348.8784
Units redeemed	8,435,748.4124
D unit class	
Units issued	15.0000
Units redeemed	-
E unit class	
Units issued	20,684.9268
Units redeemed	24,181.9556
N unit class	
Units issued	117,851.3737
Units redeemed	6,928.8381

Fees

C unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00
C-FP unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00
D unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00
E unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00
N unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00

Characteristics of the different unit classes

FR0000985558 – OFI INVEST ISR MONÉTAIRE CT C

Currency:	EUR	Allocation of net income:	Accumulation
Foreign exchange hedging:	No	Allocation of capital gains and losses:	Accumulation

FR001400CQH6 – OFI INVEST ISR MONÉTAIRE CT C-FP

Currency:	EUR	Allocation of net income:	Accumulation
Foreign exchange hedging:	No	Allocation of capital gains and losses:	Accumulation

FR0010510479 – OFI INVEST ISR MONÉTAIRE CT D

Currency:	EUR	Allocation of net income:	Distribution
Foreign exchange hedging:	No	Allocation of capital gains and losses:	Accumulation and/or Distribution

FR0010738229 – OFI INVEST ISR MONÉTAIRE CT E

Currency:	EUR	Allocation of net income:	Accumulation
Foreign exchange hedging:	No	Allocation of capital gains and losses:	Accumulation

FR0010694125 – OFI INVEST ISR MONÉTAIRE CT N

Currency:	EUR	Allocation of net income:	Accumulation
Foreign exchange hedging:	No	Allocation of capital gains and losses:	Accumulation

Direct exposure to the equity market (excluding convertible bonds)

Breakdown of significant exposures by country Amounts expressed in thousands	**Exposure** +/-	+/-	+/-	+/-
Assets				
Equities and similar securities	-	-	-	-
Temporary transactions on securities	-	-	-	-

Direct exposure to the equity market (excluding convertible bonds) (continued)

Breakdown of significant exposures by country Amounts expressed in thousands	Exposure +/-	+/-	+/-	+/-
Liabilities				
Purchase and sale transactions on financial instruments	-	-	-	-
Temporary transactions on securities	-	-	-	-
Off-balance sheet items				
Futures	-	N/A	N/A	N/A
Options	-	N/A	N/A	N/A
Swaps	-	N/A	N/A	N/A
Other financial instruments	-	N/A	N/A	N/A
Total	**-**	**N/A**	**N/A**	**N/A**

Exposure to the convertible bond market

Breakdown by country and maturity of exposure	Exposure	Breakdown of exposure by maturity			Breakdown by delta level	
Amounts expressed in thousands	+/-	< 1 yr	1 < X < 5 yrs	> 5 yrs	< 0.6	0.6 < X < 1
Total	**-**	**-**	**-**	**-**	**-**	**-**

Direct exposure to the interest rate market (excluding convertible bonds)

Breakdown by type of rate Amounts expressed in thousands	Exposure +/-	Fixed rate +/-	Variable or adjustable rate +/-	Indexed rate +/-	Other or without interest rate counterparty +/-
Assets					
Deposits	80,004	80,004	-	-	-
Bonds	251,511	251,511	-	-	-
Debt securities	2,220,719	1,374,875	845,844	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	246,099	-	-	-	246,099
Liabilities					
Purchase and sale transactions on financial instruments	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	-	-	-	-	-

Direct exposure to the interest rate market (excluding convertible bonds) (continued)

Breakdown by type of rate Amounts expressed in thousands	Exposure +/-	Fixed rate +/-	Variable or adjustable rate +/-	Indexed rate +/-	Other or without interest rate counterparty +/-
Off-balance sheet items					
Futures	N/A	-	-	-	-
Options	N/A	-	-	-	-
Swaps	N/A	-	-787,588	-	-
Other instruments	N/A	-	-	-	-
Total	**N/A**	**1,706,390**	**58,256**	**-**	**246,099**

Breakdown by residual maturity Amounts expressed in thousands	0-3 months +/-	3 months-1 year +/-	1-3 years +/-	3-5 years +/-	> 5 years +/-
Assets					
Deposits	80,004	-	-	-	-
Bonds	101,038	150,472	-	-	-
Debt securities	1,343,664	877,055	-	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	246,099	-	-	-	-
Liabilities					
Purchase and sale transactions on financial instruments	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	-	-	-	-	-
Off-balance sheet items					
Futures	-	-	-	-	-
Options	-	-	-	-	-
Swaps	-257,600	-529,988	-	-	-
Other instruments	-	-	-	-	-
Total	**1,513,206**	**497,539**	**-**	**-**	**-**

Direct exposure to the foreign exchange market

Breakdown by currency Amounts expressed in thousands	USD +/-	+/-	+/-	+/-
Assets				
Deposits	-	-	-	-
Equities and similar securities	-	-	-	-
Bonds and similar securities	-	-	-	-
Debt securities	-	-	-	-
Temporary transactions on securities	-	-	-	-
Receivables	-	-	-	-
Financial accounts	0	-	-	-
Liabilities				
Purchase and sale transactions on financial instruments	-	-	-	-
Temporary transactions on securities	-	-	-	-
Payables	-	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet items				
Currencies receivable	-	-	-	-
Currencies payable	-	-	-	-
Futures, options, swaps	-	-	-	-
Other transactions	-	-	-	-
Total	**0**	**-**	**-**	**-**

Direct exposure to the credit markets

Breakdown by investment rating Amounts expressed in thousands	Investment Grade +/-	Non Investment Grade +/-	Not rated +/-
Assets			
Convertible bonds	-	-	-
Bonds and similar securities	251,511	-	-
Debt securities	1,871,969	-	348,750
Temporary transactions on securities	-	-	-
Liabilities			
Purchase and sale transactions on financial instruments	-	-	-
Temporary transactions on securities	-	-	-

Direct exposure to the credit markets (continued)

Breakdown by investment rating Amounts expressed in thousands	Investment Grade +/-	Non Investment Grade +/-	Not rated +/-
Off-balance sheet items			
Credit derivatives	-	-	-
Net balance	**2,123,480**	**-**	**348,750**

Exposure to transactions involving a counterparty

Breakdown by counterparty Amounts expressed in thousands	current value constituting a receivable	current value constituting a payable
Transactions featuring in the balance sheet assets		
Deposits	80,004	
Crédit Agricole	*80,004*	
Futures instruments not settled	730	
BNP Paribas	*730*	
Receivables representative of securities under repurchase agreements	-	
Receivables representative of securities given as collateral	-	
Receivables representative of securities loaned	-	
Securities borrowed	-	
Securities received as collateral	-	
Securities given under a repurchase agreement	-	
Receivables	1,115	
Cash collateral	-	
Cash guarantee deposit paid	1,115	
BNP Paribas	*1,115*	
Financial accounts	246,099	
Société Générale	*246,099*	
Transactions featuring in the balance sheet liabilities		
Payables representative of securities borrowed		-
Payables representative of securities given under a repurchase agreement		-
Futures instruments not settled		90
BNP Paribas		*90*
Payables		-
Cash collateral		-
Bank credit facilities		-

Indirect exposures for multi-management UCIs

ISIN code *Management company*	Fund name *Country of domicile of the fund*	*Investment strategy / management style*	*Currency of the UCI unit*	*Amount in exposure expressed in thousands*
FR0013067808 *BFT IM*	BFT MONETARIE COURT TERME ISR C LIMAT SICAV *France*	*Money market*	*EUR*	*152,096*
FR001400R6M6 *NATIXIS*	OSTRUM SRI CASH PLUS SICAV *France*	*Money market*	*EUR*	*147,776*
Total				**299,872**

Receivables and Payables

Breakdown by type	31/12/2025
Receivables	
Guarantee deposit on futures contracts	1,114,961.13
Total receivables	**1,114,961.13**
Payables	
Provision for fixed management fees payable	-203,884.88
Provision for variable management fees payable	-57,941.94
Turnover fee provision	-3,288.72
Total payables	**-265,115.54**
Total	**849,845.59**

Management fees

C unit class	
Percentage of fixed management fees	0.08
Performance commission (variable costs)	-
Retrocession of management fees	-
C-FP unit class	
Percentage of fixed management fees	0.06
Performance commission (variable costs)	54,126.61
Retrocession of management fees	-
D unit class	
Percentage of fixed management fees	0.08
Performance commission (variable costs)	-
Retrocession of management fees	-
E unit class	
Percentage of fixed management fees	0.11
Performance commission (variable costs)	-
Retrocession of management fees	-

Management fees (continued)

N unit class	
Percentage of fixed management fees	0.05
Performance commission (variable costs)	-
Retrocession of management fees	-

Commitments received and given

Description of collateral received by the UCI with notably, mention of capital guarantees

N/A

Other commitments received and/or given

N/A

Other commitments (by product type)	31/12/2025
Types of collateral received	-
of which financial instruments received as collateral and not posted on the balance sheet	-
Types of collateral given	-
of which financial instruments given as collateral and kept in their original entry	-
Financing commitments received but not yet drawn down	-
Financing commitments given but not yet drawn down	-
Other off-balance sheet commitments	-
Total	-

Other information

Code	Name	Quantity	Price	Current value (in euros)
Current value of financial instruments forming the subject of temporary acquisition				
	N/A			
Financial instruments held in the portfolio issued by entities associated with the management company (fund) or with the financial manager(s) (SICAV) and variable capital UCI managed by these entities				
	N/A			

Allocation of distributable amounts relating to net income

	31/12/2025	31/12/2024
C unit class		
Net income	65,961,143.20	100,178,420.71
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	65,961,143.20	100,178,420.71
Carry forward	-	-
Distributable amounts relating to net income	65,961,143.20	100,178,420.71
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	65,961,143.20	100,178,420.71
Total	**65,961,143.20**	**100,178,420.71**
*** Information on advances paid**		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-
C-FP unit class		
Net income	**5,692,326.91**	**5,344,219.23**
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	**5,692,326.91**	**5,344,219.23**
Carry forward	-	-
Distributable amounts relating to net income	**5,692,326.91**	**5,344,219.23**
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	5,692,326.91	5,344,219.23
Total	**5,692,326.91**	**5,344,219.23**
*** Information on advances paid**		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-

Allocation of distributable amounts relating to net income (continued)

	31/12/2025	31/12/2024
D unit class		
Net income	**11,180.16**	**9,089.10**
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	**11,180.16**	**9,089.10**
Carryforward	0.15	0.05
Distributable amounts relating to net income	**11,180.31**	**9,089.15**
Allocation:		
Distribution	11,180.30	9,089.02
Income carryforward for the financial year	0.01	0.13
Accumulation	-	-
Total	**11,180.31**	**9,089.15**
*** Information on advances paid**		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	41.3595	26.3595
Distribution per unit outstanding after payment of advances	270.32	344.81
Tax credits attached to distribution of income	-	-
E unit class		
Net income	**281,361.30**	**475,429.26**
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	**281,361.30**	**475,429.26**
Carry forward	-	-
Distributable amounts relating to net income	**281,361.30**	**475,429.26**
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	281,361.30	475,429.26
Total	**281,361.30**	**475,429.26**
*** Information on advances paid**		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-

Allocation of distributable amounts relating to net income (continued)

	31/12/2025	31/12/2024
N unit class		
Net income	**9,981,983.56**	**31,903.83**
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	**9,981,983.56**	**31,903.83**
Carry forward	-	-
Distributable amounts relating to net income	**9,981,983.56**	**31,903.83**
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	9,981,983.56	31,903.83
Total	**9,981,983.56**	**31,903.83**
*** Information on advances paid**		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-

Table showing allocation of distributable amounts relating to net realised capital gains and capital losses

	31/12/2025	31/12/2024
C unit class		
Net realised capital gains or losses for the financial year	**1,872,922.66**	**11,445,147.89**
Advances on net realised capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	**1,872,922.66**	**11,445,147.89**
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	**1,872,922.66**	**11,445,147.89**
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	1,872,922.66	11,445,147.89
Total	**1,872,922.66**	**11,445,147.89**
*** Information on advances paid**		
Advances per unit paid	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-

Allocation of distributable amounts relating to net realised capital gains and losses (continued)

	31/12/2025	31/12/2024
Distribution per unit outstanding after payment of advances	-	-
C-FP unit class		
Net realised capital gains or losses for the financial year	**162,565.92**	**614,152.89**
Advances on net realised capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	**162,565.92**	**614,152.89**
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	**162,565.92**	**614,152.89**
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	162,565.92	614,152.89
Total	**162,565.92**	**614,152.89**
*** Information on advances paid**		
Advances per unit paid	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
D unit class		
Net realised capital gains or losses for the financial year	**333.10**	**1,029.36**
Advances on net realised capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	**333.10**	**1,029.36**
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	**333.10**	**1,029.36**
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	333.10	1,029.36
Total	**333.10**	**1,029.36**
*** Information on advances paid**		
Advances per unit paid	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	41.3595	26.3595
Distribution per unit outstanding after payment of advances	-	-
E unit class		
Net realised capital gains or losses for the financial year	**8,081.91**	**54,894.13**

Allocation of distributable amounts relating to net realised capital gains and losses (continued)

	31/12/2025	31/12/2024
Advances on net capital gains and losses paid in relation to the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	**8,081.91**	**54,894.13**
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	**8,081.91**	**54,894.13**
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	8,081.91	54,894.13
Total	**8,081.91**	**54,894.13**
*** Information on advances paid**		
Advances per unit paid	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
N unit class		
Net realised capital gains or losses for the financial year	**282,978.51**	**3,669.38**
Advances on net realised capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	**282,978.51**	**3,669.38**
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	**282,978.51**	**3,669.38**
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	282,978.51	3,669.38
Total	**282,978.51**	**3,669.38**
*** Information on advances paid**		
Advances per unit paid	-	-
****Information relating to shares or units conferring entitlement to distribution**		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-

Inventory of deposits and financial instruments

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
Net tangible fixed assets				-	-
Equities and similar securities				-	-
Traded on a regulated or similar market				-	-
Not traded on a regulated or similar market				-	-
Convertible bonds				-	-
Traded on a regulated or similar market				-	-
Not traded on a regulated or similar market				-	-
Bonds and similar securities				**251,510,565.02**	**8.12**
Traded on a regulated or similar market				*251,510,565.02*	*8.12*
ALD SA 1.25% 02/03/2026	Private administration	EUR	10,000,000.00	10,087,909.59	0.33
BANCO BILBAO VIZCAYA ARG 1% 21/06/2026	Finance/Insurance	EUR	21,400,000.00	21,386,254.16	0.69
BANQUE FED CRED MUTUEL 0.75% 08/06/2026	Finance/Insurance	EUR	20,000,000.00	19,950,657.53	0.64
BPCE SA 0.25% 15/01/2026	Finance/Insurance	EUR	12,600,000.00	12,621,259.48	0.41
BPCE SA 0.375% 02/02/2026	Finance/Insurance	EUR	5,000,000.00	5,009,154.79	0.16
BPCE SA 3.625% 17/04/2026	Finance/Insurance	EUR	26,200,000.00	26,971,414.14	0.87
CAIXABANK SA 1.125% 27/03/2026	Finance/Insurance	EUR	5,000,000.00	5,030,096.58	0.16
DH EUROPE FINANCE 0.2% 18/03/2026	Finance/Insurance	EUR	10,000,000.00	9,972,280.82	0.32
INTESA SANPAOLO SPA 4% 19/05/2026	Finance/Insurance	EUR	22,900,000.00	23,609,605.12	0.76
LA BANQUE POSTALE 0.25% 12/07/2026	Finance/Insurance	EUR	8,800,000.00	8,715,591.12	0.28
LLOYDS BANK PLC 0.125% 18/06/2026	Finance/Insurance	EUR	1,000,000.00	991,431.23	0.03
LLOYDS BK CORP MKTS PLC 2.375% 09/04/2026	Finance/Insurance	EUR	31,300,000.00	31,847,381.26	1.03
NATWEST MARKETS PLC 0.125% 18/06/2026	Finance/Insurance	EUR	9,088,000.00	9,005,310.40	0.29
SAFRAN SA 0.125% 16/03/2026	Manufacturing	EUR	20,000,000.00	19,932,463.01	0.64
SFIL SA 0.75% 06/02/2026	Finance/Insurance	EUR	22,300,000.00	22,417,960.89	0.72
SOCIETE GENERALE 0.125% 24/02/2026	Finance/Insurance	EUR	16,000,000.00	15,967,066.30	0.52
SOCIETE GENERALE 4.25% 28/09/2026	Finance/Insurance	EUR	7,800,000.00	7,994,728.60	0.26
Not traded on a regulated or similar market				-	-
Debt securities				**2,220,719,345.40**	**71.66**
Traded on a regulated or similar market				*2,220,719,345.40*	*71.66*
ACHMEA BANK ZCP 30/04/2026	Finance/Insurance	EUR	10,000,000.00	9,932,360.00	0.32
AGENCE CENTRALE DES EONIAEST+0.19% 27/02/2026	Public administration	EUR	30,000,000.00	30,116,451.00	0.97
AGENCE CENTRALE ORG ZCP 03/02/2026	Public administration	EUR	30,000,000.00	29,944,500.00	0.97
AGENCE CENTRALE ORGANISMES EONIAEST+0.19% 16/03/2026	Public administration	EUR	30,000,000.00	30,187,449.75	0.97
AGENCE CENTRALE ORGANISMES ZCP 06/02/2026	Public administration	EUR	15,000,000.00	14,969,535.00	0.48
AXA BANQUE EONIAEST+0.16% 21/01/2026	Finance/Insurance	EUR	25,000,000.00	25,146,690.28	0.81
AXA BANQUE EONIAEST+0.33% 05/05/2026	Finance/Insurance	EUR	40,000,000.00	40,636,562.33	1.31
AXA BANQUE S A EONIAEST+0.21% 21/04/2026	Finance/Insurance	EUR	25,000,000.00	25,063,875.49	0.81
AXA BANQUE S.A. EONIAEST +.33% 14/05/2026	Finance/Insurance	EUR	50,000,000.00	50,762,555.56	1.64

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
AXA BANQUE SA EONIAEST+0.3% 17/04/2026	Finance/Insurance	EUR	20,000,000.00	20,337,795.94	0.66
BANCO BILBAO VIZCAY ZCP 19/03/2026	Finance/Insurance	EUR	25,000,000.00	24,889,975.00	0.80
BANCO BILBAO VIZCAYA ARGENTARI ZCP 20/08/2026	Finance/Insurance	EUR	20,000,000.00	19,723,300.00	0.64
BANCO BILBAO VIZCAYA ARGENTARIA SA ZCP 19/11/2026	Finance/Insurance	EUR	40,000,000.00	39,219,440.00	1.27
BANQUE FEDERATIVE DE CREDI EONIAEST+0.32% 01/04/2026	Finance/Insurance	EUR	30,000,000.00	30,483,964.83	0.98
BANQUE FEDERATIVE DU EONIAEST + 0.3% 02/04/2026	Finance/Insurance	EUR	20,000,000.00	20,356,221.78	0.66
BANQUE FEDERATIVE DU EONIAEST + 0.33% 13/11/2026	Finance/Insurance	EUR	10,000,000.00	10,029,468.81	0.32
BANQUE FEDERATIVE EONIAEST+0.32% 13/03/2026	Finance/Insurance	EUR	21,000,000.00	21,411,604.96	0.69
BANQUE PALATINE SA EONIAEST +0.33% 13/11/2026	Finance/Insurance	EUR	25,000,000.00	25,074,173.33	0.81
BANQUE POSTALE (LA) EONIAEST 0.285% 20/03/2026	Finance/Insurance	EUR	30,000,000.00	30,564,700.83	0.99
BELFIUS BANK BELGIU ZCP 10/04/2026	Finance/Insurance	EUR	10,000,000.00	9,943,280.00	0.32
BFCM EONIAEST+0.31% 20/03/2026	Finance/Insurance	EUR	10,000,000.00	10,189,744.17	0.33
BPCE EONIAEST .3% 15/09/2026	Finance/Insurance	EUR	25,000,000.00	25,122,612.92	0.81
BPCE SA EONIAEST + 0.32% 10/07/2026	Finance/Insurance	EUR	20,000,000.00	20,225,523.33	0.65
BPCE SA EONIAEST +.3% 02/04/2026	Finance/Insurance	EUR	6,000,000.00	6,107,205.47	0.20
BPCE SA EONIAEST +0.31% 16/01/2026	Finance/Insurance	EUR	4,000,000.00	4,096,953.78	0.13
BPIFRANCE SA ZCP 31/08/2026	Finance/Insurance	EUR	20,000,000.00	19,709,620.00	0.64
BPIFRANCE ZCP 06/01/2026	Finance/Insurance	EUR	10,000,000.00	9,997,240.00	0.32
CA CONSUMER FINA ZCP 06/03/2026	Finance/Insurance	EUR	15,000,000.00	14,944,725.00	0.48
CA CONSUMER FINANCE SA EONIAEST .22% 13/02/2026	Finance/Insurance	EUR	20,000,000.00	20,160,618.00	0.65
CARLSBERG BREWERIES ZCP 23/01/2026	Manufacturing	EUR	10,000,000.00	9,987,070.00	0.32
CIE GLE DE LOCATION D'EQUIPEMENTS ZCP 13/02/2026	Finance/Insurance	EUR	15,000,000.00	14,961,105.00	0.48
COCA COLA HBC FINANCE BV ZCP 05/02/2026	Finance/Insurance	EUR	10,000,000.00	9,979,480.00	0.32
COFACE SA ZCP 04/03/2026	Finance/Insurance	EUR	29,000,000.00	28,893,773.00	0.93
COFACE SA ZCP 07/01/2026	Finance/Insurance	EUR	15,000,000.00	14,994,750.00	0.48
COFACE SA ZCP 15/01/2026	Finance/Insurance	EUR	20,000,000.00	19,983,700.00	0.64
COFINIMMO SA ZCP 19/01/2026	Real estate	EUR	48,000,000.00	47,947,968.00	1.55
COFINIMMO SA ZCP 27/01/2026	Real estate	EUR	25,000,000.00	24,960,975.00	0.81
COMMERZBANK AG ZCP 10/03/2026	Finance/Insurance	EUR	20,000,000.00	19,923,460.00	0.64
COMMERZBANK AG ZCP 14/09/2026	Finance/Insurance	EUR	20,000,000.00	19,691,940.00	0.64
COMMERZBANK AG ZCP 22/06/2026	Finance/Insurance	EUR	15,000,000.00	14,850,975.00	0.48
COVIVO ZCP 16/01/2026	Real estate	EUR	20,000,000.00	19,982,580.00	0.64
CREDIT AGRICOLE SA EONIAEST+0.32% 13/03/2026	Finance/Insurance	EUR	40,000,000.00	40,783,689.44	1.32
CREDIT INDUSTRIEL ET COMM EONIAEST+0.32% 03/03/2026	Finance/Insurance	EUR	32,000,000.00	32,655,552.71	1.05
CREDIT LYONNAIS EONIAEST+0.28% 10/07/2026	Finance/Insurance	EUR	30,000,000.00	30,157,042.00	0.97
CREDIT LYONNAIS SA EONIAEST+0.33% 03/06/2026	Finance/Insurance	EUR	35,000,000.00	35,484,648.89	1.15

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
CREDIT LYONNAIS SA EONIAEST+0.33% 22/09/2026	Finance/Insurance	EUR	30,000,000.00	30,195,689.17	0.97
EIFFAGE SA ZCP 09/01/2026	Construction	EUR	15,000,000.00	14,992,995.00	0.48
ELECTRICITE DE FRAN ZCP 18/03/2026	Energy	EUR	30,000,000.00	29,868,180.00	0.96
ELECTRICITE DE FRANCE ZCP 13/02/2026	Energy	EUR	5,000,000.00	4,987,690.00	0.16
ELIS SA ZCP 05/01/2026	Other services	EUR	10,000,000.00	9,997,560.00	0.32
ELIS ZCP 16/01/2026	Other services	EUR	24,000,000.00	23,978,016.00	0.77
ENDESA SA ZCP 16/01/2026	Energy	EUR	25,000,000.00	24,978,425.00	0.81
ENGIE SA EONIAEST + .16% 16/02/2026	Energy	EUR	35,000,000.00	35,096,959.33	1.13
ENGIE SA EONIAEST +.175% 22/01/2026	Energy	EUR	30,000,000.00	30,177,423.33	0.97
FIDELITY NATIONAL I ZCP 22/01/2026	Finance/Insurance	EUR	35,000,000.00	34,956,530.00	1.13
FINANCIERE AGACHE ZCP 16/02/2026	Finance/Insurance	EUR	35,000,000.00	34,906,060.00	1.13
FINANCIERE AGACHE ZCP 25/03/2026	Finance/Insurance	EUR	20,000,000.00	19,901,580.00	0.64
IBERDROLA INTERNATIONAL BV ZCP 21/01/2026	Finance/Insurance	EUR	30,000,000.00	29,964,660.00	0.97
IBERDROLA INTERNATIONAL BV ZCP 23/01/2026	Finance/Insurance	EUR	10,000,000.00	9,987,040.00	0.32
ING BANK NV EONIAEST .3% 19/05/2026	Finance/Insurance	EUR	30,000,000.00	30,441,350.67	0.98
ING BANK NV EONIAEST+0.3% 05/06/2026	Finance/Insurance	EUR	40,000,000.00	40,538,855.11	1.31
ING BANK NV EONIAEST+0.30% 22/10/2026	Finance/Insurance	EUR	30,000,000.00	30,134,963.33	0.97
INTESA SANPAOLO BANK IRELAND ZCP 21/04/2026	Finance/Insurance	EUR	5,000,000.00	4,967,890.00	0.16
INTESA SANPAOLO BANK LUX ZCP 29/05/2026	Finance/Insurance	EUR	40,000,000.00	39,650,520.00	1.28
INTESA SANPAOLO BANK LUXEMBOUR ZCP 06/05/2026	Finance/Insurance	EUR	10,000,000.00	9,926,900.00	0.32
INTESA SANPAOLO BANK ZCP 06/01/2026	Finance/Insurance	EUR	2,000,000.00	1,999,446.00	0.06
INTESA SANPAOLO BANK ZCP 13/08/2026	Finance/Insurance	EUR	12,500,000.00	12,331,325.00	0.40
INTESA SANPAOLO BANK ZCP 17/08/2026	Finance/Insurance	EUR	30,000,000.00	29,587,710.00	0.95
KBC GROUP NV CDN 18/06/2026	Finance/Insurance	EUR	30,000,000.00	29,686,080.00	0.96
KBC GROUP NV ZCP 26/06/2026	Finance/Insurance	EUR	10,000,000.00	9,889,790.00	0.32
KERING FINANCE ZCP 11/02/2026	Science/Technology	EUR	10,000,000.00	9,976,220.00	0.32
KERING FINANCE ZCP 12/02/2026	Science/Technology	EUR	25,000,000.00	24,939,100.00	0.80
LA BANQUE POSTALE EONIAEST 21/04/2026	Finance/Insurance	EUR	20,000,000.00	20,327,307.56	0.66
LA BANQUE POSTALE EONIAEST+0.28% 30/01/2026	Finance/Insurance	EUR	25,000,000.00	25,565,678.82	0.82
LLOYDS BANK CORPORATE EONIAEST + 0.35% 21/04/2026	Finance/Insurance	EUR	5,000,000.00	5,085,503.56	0.16
LSEG NETHERLANDS BV ZCP 23/01/2026	Finance/Insurance	EUR	41,900,000.00	41,846,409.90	1.35
MEDIOBANCA INTERNATIONAL (LUXE ZCP 14/10/2026	Finance/Insurance	EUR	10,000,000.00	9,826,740.00	0.32
MEDIOBANCA INTERNATIONAL ZCP 14/05/2026	Finance/Insurance	EUR	20,000,000.00	19,847,920.00	0.64
NATWEST MARKETS NV ZCP 01/06/2026	Finance/Insurance	EUR	35,000,000.00	34,696,340.00	1.12
NATWEST MARKETS NV ZCP 13/03/2026	Finance/Insurance	EUR	30,000,000.00	29,879,550.00	0.96
NTT FINANCE UK LIMITED ZCP 11/03/2026	Finance/Insurance	EUR	24,000,000.00	23,900,016.00	0.77
NTT FINANCE UK LIMITED ZCP 20/02/2026	Finance/Insurance	EUR	32,000,000.00	31,903,520.00	1.03
NTT FINANCE UK LTD ZCP 13/02/2026	Finance/Insurance	EUR	10,000,000.00	9,973,930.00	0.32
OP CORPORATE BANK P ZCP 23/10/2026	Finance/Insurance	EUR	30,000,000.00	29,465,190.00	0.95
PALATINE SA EONIAEST +0.33% 14/10/2026	Finance/Insurance	EUR	10,000,000.00	10,049,895.17	0.32

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
RTE RESEAU DE TRANSPORT D ELEC ZCP 08/01/2026	Energy	EUR	20,000,000.00	19,991,920.00	0.65
SANTANDER CONSUMER ZCP 24/04/2026	Finance/Insurance	EUR	50,000,000.00	49,664,300.00	1.60
SAVENCIA SA ZCP 16/01/2026	Manufacturing	EUR	40,000,000.00	39,963,360.00	1.29
SAVENCIA SA ZCP 19/01/2026	Manufacturing	EUR	20,000,000.00	19,978,020.00	0.64
SEB SA ZCP 16/01/2026	Manufacturing	EUR	10,000,000.00	9,991,140.00	0.32
SEB SA ZCP 22/01/2026	Manufacturing	EUR	40,000,000.00	39,950,440.00	1.29
SOCIETE GENERALE EONIAEST+0.3% 02/01/2026	Finance/Insurance	EUR	3,000,000.00	3,075,682.35	0.10
SONEPAR ZCP 03/02/2026	Trade	EUR	30,000,000.00	29,943,060.00	0.97
SONEPAR ZCP 10/02/2026	Trade	EUR	25,000,000.00	24,942,450.00	0.80
SUMITOMO MITSUI BANKING CORP ZCP 05/02/2026	Finance/Insurance	EUR	30,000,000.00	29,941,260.00	0.97
SVENSKA HANDELSBANKEN AB ZCP 29/04/2026	Finance/Insurance	EUR	5,000,000.00	4,965,040.00	0.16
UNEDIC SA ZCP 06/11/2026	Public administration	EUR	10,000,000.00	9,810,570.00	0.32
UNION FINANCE GRAINS ZCP 06/02/2026	Private administration	EUR	3,500,000.00	3,492,457.50	0.11
UNION FINANCES GRAINS ZCP 08/01/2026	Private administration	EUR	10,000,000.00	9,995,830.00	0.32
Not traded on a regulated or similar market				-	-
Units of UCIs and investment funds				**299,872,480.16**	**9.68**
UCITS				*299,872,480.16*	*9.68*
BFT MONETARIE COURT TERME ISR C LIMAT SICAV	Finance/Insurance	EUR	14,143.00	152,096,084.88	4.91
OSTRUM SRI CASH PLUS SICAV	Finance/Insurance	EUR	568.00	147,776,395.28	4.77
AIFs and equivalents in other Member States of the European Union				-	-
Other UCIs and investment funds				-	-
Deposits				**80,004,230.14**	**2.58**
Dep EUR 1.9 02/01/2026		EUR	80,000,000.00	80,004,230.14	2.58
Temporary transactions on securities				**-**	**-**
Receivables representative of securities under repurchase agreements				-	-
Receivables representative of securities given as collateral				-	-
Receivables representative of securities lent				-	-
Securities borrowed				-	-
Securities given under a repurchase agreement				-	-
Other temporary transactions				-	-
Purchase and sale transactions on financial instruments				-	-
Temporary transactions on securities				-	-
Loan transactions				**-**	**-**
Borrowing				**-**	**-**
Other eligible assets				**-**	**-**
Other eligible liabilities				**-**	**-**
Total				**2,852,106,620.72**	**92.03**

The inventory of futures instruments excluding FIs used to hedge a unit class

Inventory of foreign exchange futures transactions

Type of transaction	Current value presented on the balance sheet		Exposure amount			
			Currencies receivable (+)		Currencies payable (-)	
	Assets	Liabilities	Currency	Amount	Currency	Amount
Total	-	-		-		-

Inventory of futures instruments

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
Equities				
Total Equities		-	-	-
Interest rates				
Swaps				
2651114522	10,000,000	-	13,599.29	-10,000,000.00
2706544712	20,000,000	-	21,713.53	-20,000,000.00
2711869102	30,000,000	-	27,352.69	-30,000,000.00
2715297022	30,000,000	-	24,888.43	-30,000,000.00
2734969852	5,000,000	-	314.52	-5,000,000.00
2760392012	5,000,000	13,071.17	-	-5,000,000.00
2762923952	17,000,000	20,589.97	-	-17,000,000.00
2763112602	10,000,000	24,795.34	-	-10,000,000.00
2764514792	10,000,000	15,710.10	-	-10,000,000.00
2767186152	10,000,000	24,085.75	-	-10,000,000.00
2767187812	15,000,000	26,502.14	-	-15,000,000.00
2773749642	20,000,000	30,123.69	-	-20,000,000.00
2786857582	10,000,000	12,324.51	-	-10,000,000.00
2786869692	5,000,000	7,264.74	-	-5,000,000.00
2789264662	25,000,000	42,697.86	-	-25,000,000.00
2789797962	40,000,000	92,411.30	-	-40,000,000.00
2792185442	35,000,000	77,119.68	-	-35,000,000.00
2795698432	12,600,000	10,923.00	-	-12,600,000.00
2796875442	22,900,000	46,950.95	-	-22,900,000.00
2798428082	6,300,000	10,570.94	-	-6,300,000.00
2798445762	10,000,000	14,724.24	-	-10,000,000.00
2798594412	15,000,000	32,962.98	-	-15,000,000.00
2813842972	15,000,000	22,820.60	-	-15,000,000.00
2837161102	10,000,000	5,453.32	-	-10,000,000.00
2843423492	6,000,000	5,262.23	-	-6,000,000.00
2861772482	15,000,000	4,088.85	-	-15,000,000.00
2862709242	12,500,000	12,544.17	-	-12,500,000.00
2863881832	30,000,000	32,407.16	-	-30,000,000.00
2863985832	25,000,000	10,990.43	-	-25,000,000.00

Inventory of futures instruments (continued)

Name of instrument	Quantity	Current value presented on the balance sheet Assets	Liabilities	Exposure amount +/-
2892744252	20,000,000	16,441.88	-	-20,000,000.00
2892982772	6,200,000	2,001.15	-	-6,200,000.00
2905161052	20,000,000	8,974.06	-	-20,000,000.00
2922922502	10,000,000	1,380.35	-	-10,000,000.00
2923119492	7,800,000	4,156.75	-	-7,800,000.00
2926581072	9,088,000	4,027.40	-	-9,088,000.00
2926627552	10,000,000	9,339.95	-	-10,000,000.00
2928710612	20,000,000	2,520.48	-	-20,000,000.00
2935596102	50,000,000	12,778.51	-	-50,000,000.00
2935657812	30,000,000	30,095.50	-	-30,000,000.00
2937267372	10,000,000	4,039.49	-	-10,000,000.00
2943810772	20,000,000	3,320.04	-	-20,000,000.00
2949187952	10,000,000	5,500.25	-	-10,000,000.00
2952571562	6,400,000	1,143.68	-	-6,400,000.00
2957753962	8,800,000	1,214.08	-	-8,800,000.00
2962625832	40,000,000	13,284.45	-	-40,000,000.00
2962647772	20,000,000	3,486.88	-	-20,000,000.00
LCH00135499799	2,000,000	361.94	-	-2,000,000.00
LCH00137706800	5,000,000	-	1,658.46	-5,000,000.00
LCH00142072496	5,000,000	9,413.47	-	-5,000,000.00
Sub-Total Swaps		*729,875.43*	*89,526.92*	*-787,588,000.00*
Total Interest rates		729,875.43	89,526.92	-787,588,000.00
Currency				
Total Foreign exchange		-	-	-
Credit				
Total Credit		-	-	-
Other exposures				
Total Other exposures		-	-	-

The inventory of futures instruments used to hedge a unit class

Inventory of foreign exchange futures transactions

Type of transaction	Current value presented on the balance sheet		Exposure amount			
			Currencies receivable (+)		Currencies payable (-)	
	Assets	Liabilities	Currency	Amount	Currency	Amount
Total	-	-		-		-

Inventory of futures instruments

Instrument name	Quantity	Current value presented on the balance sheet		Exposure amount
		Assets	Liabilities	+/-
Equities				
Total Equities		-	-	-
Interest rates				
Total Interest rates		-	-	-
Currency				
Total Foreign exchange		-	-	-
Credit				
Total Credit		-	-	-
Other exposures				
Total Other exposures		-	-	-

Summary of inventory

	Current value presented on the balance sheet
Total Inventory of eligible assets and liabilities (excluding FIs)	2,852,106,620.72
Inventory of FIs (excluding FIs used to hedge units issued):	
Total Foreign exchange futures transactions	-
Total Futures instruments – Equities	-
Total futures instruments – interest rate	640,348.51
Total futures instruments – foreign exchange	-
Total Futures instruments – Credit	-
Total Futures instruments – Other exposures	-
Margin calls	-640,348.51
Inventory of futures instruments used to hedge units issued	-
Other assets (+)	247,214,185.34
Other liabilities (-)	-265,115.54
Financing liabilities (-)	-
Total = net assets	**3,099,055,690.52**

UCITS subject to French law

OFI INVEST ISR MONÉTAIRE CT

SFDR periodic disclosure annex for the financial year ended 31 December 2025

Ofi invest
Asset Management

Periodic disclosure annex for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:	Legal entity identifier:
Ofi Invest ISR Monétaire CT	9695001A1RB46DXET932

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It made **sustainable investments with an environmental objective: ____%**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **51.90%** of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective.
☐ It made **sustainable investments with a social objective: ____%**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ISR Monétaire CT (hereinafter the "Fund") promotes environmental and social characteristics through a proprietary ESG rating methodology and, while it did not have as its objective a sustainable investment, it had a proportion of **51.90%** of sustainable investments.

The Management Company relies on the internal ESG rating methodology in order to assess the environmental, social and governance practices of the issuers.

The themes taken into account in reviewing good ESG practices are:

- Environmental: Climate change – Natural resources – Project financing – Toxic waste – Green products.
- Social: Human capital – Societal – Products and services – Communities and human rights
- Governance: Governance structure – Market behaviour

The Fund has adopted a Best-in-Universe ESG approach, which involves excluding 30% in number of the SRI comparison universe, including the securities that make up the monetary universe. These non-investable securities correspond to the exclusion of private issuers appearing on the management company's sector-based and norm-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The SRI comparison universe is consistent with the Fund's investment strategy.

How did the sustainability indicators perform?

The Fund changed its ESG methodology on 1st January 2025.

As at **31 December 2025**, the performance of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics was as follows:

- **The percentage of the number of issuers, of the Fund, identified as non-investable: 0%**

- **The sustainable investment share of the Fund** has invested **51.90%** of its net assets in securities that meet the Ofi Invest Asset Management definition of sustainable investment.

In addition, under the French SRI Label awarded to the Fund, the following two ESG indicators were also selected:

- Environmental indicator (PAI indicator 2): Tonnes of CO_2 per million euros invested (Scopes 1, 2 and 3 divided by EVIC): **167.81**;
- Social indicator (PAI indicator 13): Board gender diversity (average ratio of female to male board members). **43.97%**.

In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-Based and Norms-Based Exclusions" document. This document is available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-am.pdf.

Monitoring of the indicators, mentioned previously, in management tools allows confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2025 and 31 December 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Fund's prospectus and pre-contractual disclosure.

...and compared to previous periods?

As at **31 December 2024**, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- **ESG score:** the ESG score for the portfolio is **8.28** out of 10 and the ESG score for its universe is **7.26**;

- **The percentage of companies with the worst ESG ratings excluded using the Best-in-Universe approach: 20%.**

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 31 December 2024 are as follows:

- **Carbon intensity:** the portfolio's carbon intensity amounts to 30.63 tonnes of CO_2 emissions equivalent per million euros of turnover compared to its SRI universe, which has a carbon intensity of **91.24**.

- The proportion of companies that comply with the principles of the UN Global Compact: the proportion of companies that comply with the principles of the UN Global Compact is **36.65%**, compared to its universe, where the proportion is **68.19%.**

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2024 and 31 December 2024.

As at **31 December 2023**, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- **The ESG score:** the portfolio's ESG score reached 8.01 out of 10 and the ESG score of its reference benchmark was **7.26**;

- **The percentage of companies with the worst ESG ratings excluded using the Best-in-Universe approach: 20%.**

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 29 December 2023 were as follows:

- **Carbon intensity:** the portfolio's carbon intensity amounts to **51.75** tonnes of CO_2 emissions equivalent per million euros of turnover compared to its SRI universe, which has a carbon intensity of **98.07** tonnes.

- **The proportion of companies that comply with the principles of the UN Global Compact**: the proportion of companies that comply with the principles of the UN Global Compact was **42.35%**, compared to its universe, where the proportion was **69.27%**.

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2023 and 29 December 2023.

These indicators have not been guaranteed by an auditor or reviewed by a third party.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund committed to holding at least 20% of its net assets in securities that meet the Ofi Invest Asset Management definition of sustainable investment.

As of **31 December 2025**, as indicated above, the Fund holds **51.90%** of its net assets in issuers contributing to a sustainable investment objective. This means that these issuers:

- made a positive contribution to or benefited the environment and/or society;
- did no significant harm;
- and applied good governance.

All of the filters and indicators used in order to define sustainable investment are detailed in our responsible investment policy, which is available on our website at https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf

These filters are configured in our management tool and ensured by providing the ESG indicators required.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

  - How were the indicators for adverse impacts on sustainability factors taken into account?

In order to ensure that the issuers being reviewed did no significant harm (DNSH) with regard to sustainability, Ofi Invest Asset Management verified that these issuers:

- Were not exposed to principal adverse impacts (PAIs): 4, 10 and 14;
- Were not exposed to activities that are controversial or deemed sensitive in terms of sustainability;
- Were not the subject of controversies deemed to be very severe.

These filters are configured in our management tool and ensured by providing the ESG indicators required.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In order to ensure that issuers defined as sustainable investments held in the Fund are aligned with the OECD guidelines and the UN Guiding Principles, Ofi Invest AM has made sure that these issuers:

- Are not exposed to controversial weapons, such as anti-personnel mines, cluster munitions, chemical weapons and biological weapons (PAI 14);
- Do not violate UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10).

These filters are configured in our management tool and ensured by providing the ESG indicators required.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

How did this financial product consider principal adverse impacts on sustainability factors?

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Table of principal adverse impacts:

Climate and other environment-related indicators		Metric	Unit of Measurement	Scope	2025	2024	2023
Greenhouse gas (GHG) emissions	[PAI 1] [1] GHG emissions	Scope 1 GHG emissions	tCO_2e	Portfolio	32,071.29	35,099.89	76,739.54
				SRI universe	2,854,925.85	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.78%	N/A	N/A
		Scope 2 GHG emissions	tCO_2e	Portfolio	5,026.24	3,745.04	8,372.10
				SRI universe	655,033.443	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.45%	N/A	N/A
		Scope 3 GHG emissions	tCO_2e	Portfolio	318,973.41	266,706.28	577,819.09
				SRI universe	30,347,136.3	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.86%	N/A	N/A
		Total GHG emissions	tCO_2e	Portfolio	356,070.95	305,551.21	669,230.73
				SRI universe	33,859,873.5	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.86%	N/A	N/A
Greenhouse gas (GHG) emissions	[PAI 2] Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG emissions / EVIC)	(tCO_2e/million EUR)	Portfolio	167.81	162.45	298.10
				SRI universe	680.92	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.29%	N/A	N/A
	[PAI 3]	GHG intensity of investee companies	(tCO_2e/million EUR)	Portfolio	448.24	480.45	636.52

[1] Adjustment of the aggregation formula of PAI 1 in accordance with Annex I of the SFDR.

	GHG intensity of investee companies	(Scope 1, 2 and 3 GHG emissions / turnover)		SRI universe	799.24	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.86%	N/A	N/A
	[PAI 4] Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	Share of investments	Portfolio	13.57%	14.65%	13.75%
				SRI universe	10.28%	N/A	N/A
			Coverage rate (%)	Portfolio	92.82%	92.26%	79.01%
				SRI universe	85.34%	N/A	N/A
	[PAI 5] Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Share of non-renewable energy consumed (%)	Portfolio	50.18%	52.89%	60.19%
				SRI universe	60.71%	N/A	N/A
			Coverage rate (%)	Portfolio	89.53%	89.361%	58.39%
				SRI universe	80.32%	N/A	N/A
			Share of non-renewable energy produced (%)	Portfolio	50.00%	70.36%	65.50%
				SRI universe	23.58%	N/A	N/A
			Coverage rate (%)	Portfolio	25.32%	15.25%	13.41%
				SRI universe	27.37%	N/A	N/A
	[PAI 6] Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	(GWh/million EUR)	Portfolio	0.28	0.21	0.24
				SRI universe	0.57	N/A	N/A
			Coverage rate (%)	Portfolio	89.94%	94.21%	75.95%
				SRI universe	83.72%	N/A	N/A

Biodiversity	[PAI 7] Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	Share of investments (%)	Portfolio	0.66%	0.01%	0.01%
				SRI universe	1.25%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	94.42%	79.01%
				SRI universe	46.23%	N/A	N/A
Water	[PAI 8] [2] Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	(T/million euros of revenue)	Portfolio	1,054.62	1,031.26	2,581.42
				SRI universe	22,232.08	N/A	N/A
			Coverage rate (%)	Portfolio	6.18%	4.11%	5.50%
				SRI universe	7.29%	N/A	N/A
Waste	[PAI 9] [3]		(Tonnes)	Portfolio	149.63	117.22	1,282.38
				SRI universe	482,566.15	N/A	N/A

[2] Adjustment of the PAI 8 aggregation formula in accordance with Annex I of the SFDR.
[3] Adjustment of the aggregation formula of PAI 9 in accordance with Annex I of the SFDR

	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	Coverage rate (%)	Portfolio	25.42%	21.83%	18.22%
				SRI universe	40.32%	N/A	N/A

Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters		Metric	Unit of Measurement	Scope	2025	2024	2023
Social and employee matters	[PAI 10] Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Share of investments (%)	Portfolio	0%	0%	0%
				SRI universe	0.64%	N/A	N/A
			Coverage rate (%)	Portfolio	99.44%	99.61%	80.65%
				SRI universe	86.07%	N/A	N/A
	[PAI 11] Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Share of investments (%)	Portfolio	37.39%	0.38%	0.39%
				SRI universe	39.33%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	94.42%	79.01%
				SRI universe	82.67%	N/A	N/A
	[PAI 12] Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Gap	Portfolio	10.27%	0.15	0.23
				SRI universe	16.21%	N/A	N/A
			Coverage rate (%)	Portfolio	54.27%	38.15%	29.23%
				SRI universe	41.13%	N/A	N/A
Social and employee matters	[PAI 13] Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Ratio (%)	Portfolio	43.97%	0.4302%	41.98%
				SRI universe	37.08%	N/A	N/A
			Coverage rate (%)	Portfolio	89.52%	95.77%	76.66%
				SRI universe	85.59%	N/A	N/A
	[PAI 14] Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Share of investments (%)	Portfolio	0%	0%	N/A
				SRI universe	0.16%	N/A	N/A
			Coverage rate (%)	Portfolio	99.44%	99.61%	0%
				SRI universe	99.19%	N/A	N/A

Additional indicators for social and environmental issues		Metric	Unit of Measurement	Scope	2025	2024	2023
Water, waste and material emissions	Investments in companies producing chemicals	Share of investments in companies producing chemicals	Share of investments (%)	Portfolio	0.45%	0%	0.12%
				SRI universe	4.89%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	92.26%	79.01%
				SRI universe	4.86%	N/A	N/A
Anti-	Cases of insufficient action taken	Share of investments in investee companies with identified	Share of investments (%)	Portfolio	10.06%	10.94%	16.36%

corruption and anti-bribery	**to address breaches of standards of anti-corruption and anti-bribery**	insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery		SRI universe	6.88%	N/A	N/A
			Coverage rate (%)	Portfolio	92.82%	98.12%	79.01%
				SRI universe	84.37%	N/A	N/A

Indicators applicable to investments in sovereigns and supranationals		Metric	Unit of Measurement	Scope	2025	2024	2023
Greenhouse gas emissions	**Carbon emissions**	tCO_2e	tCO_2e	Portfolio	N/A	N/A	N/A
				SRI universe	430,132,435.2	N/A	N/A
			Coverage rate (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0.08%	N/A	N/A
	Carbon intensity	tCO_2e/million EUR	tCO_2e	Portfolio	N/A	N/A	N/A
				SRI universe	162.76169	N/A	N/A
			Coverage rate (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0.08%	N/A	N/A
Social violations	**Investee countries subject to social violations**	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.	Share of investments (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0%	N/A	N/A
			Coverage rate (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0.08%	N/A	N/A

- **More detailed information on the consideration of the principal adverse impacts on sustainability factors is available in the Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors published on the Management Company's website:** https://www.ofi-invest-am.com/fr/finance-responsable

➢ **Actions taken[4], and actions planned and targets set for the next reference period:**

[PAI 1]:[5]	ESG rating[6]: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "GHG emissions linked to upstream and downstream production" / Analysis of controversies on these issues / Climate Engagement Policy / Say on Climate Voting Policy / Coal, oil and gas sector-based exclusion policies / Indicator of financed emissions (Scope 1 and 2) monitored for funds eligible for the SRI label.
[PAI 2]:	Climate Engagement Policy / Say on Climate Voting Policy.
[PAI 3]:	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "GHG emissions linked to upstream and downstream production" / Climate Engagement Policy / Say on Climate Voting Policy
[PAI 4]:	Sector-based exclusion policies for coal, oil and gas / Climate Engagement Policy / Say on Climate Voting Policy
[PAI 5]:	ESG rating: these indicators are taken into account in the analysis of the issue: "GHG emissions from the production process" and "Opportunities in green technologies"/ Analysis of controversies on this issue / Potentially: Climate Engagement Policy.
[PAI 6]:	ESG rating: these indicators are taken into account in the analysis of the issue: "GHG emissions from the production process" and "Opportunities in green technologies" / Potentially: Climate Engagement Policy.
[PAI 7]:[7]	ESG rating: these indicators are taken into account in the analysis of the issue: "Biodiversity"/ Analysis of controversies on this issue / Biodiversity engagement policy / Biodiversity protection policy with the adoption of a sector-based policy on palm oil.
[PAI 8]:	ESG rating: these indicators are taken into account in the analysis of the issue: "Impact of activity on water" / Analysis of controversies on this issue.
[PAI 9]:	ESG rating: these indicators are taken into account in the analysis of the issues: "Toxic waste", "Packaging waste and recycling" and "Electronic waste and recycling" if deemed material / Analysis of controversies on these issues.
[PAI 10]:	Norms-based exclusion policy based on the Global Compact/ Social engagement policy (linked to the exclusion policy based on the Global Compact)/ Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics / Indicator monitored for funds eligible for the SRI label.
[PAI 11]:	Regulatory exclusion policy based on the Global Compact / Social engagement policy (linked to the exclusion policy based on the Global Compact) / Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guidelines, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption / business ethics.

[4] Additional measures for all PAIs: convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).

[5] Additional measure – PAI 1: delivery of tools to management to steer the climate trajectory for each portfolio; Introduction of a credibility score for transition plans in order to correct the declared trajectory; Strengthening of thresholds on exclusions regarding coal and oil and gas policies.

[6] The ESG score relies on a sector-based approach. The issues under review and their number differ from one sector to another. For more details on this approach, please refer to the "Identification and prioritisation of principal adverse impacts on sustainability factors" section.

[7] Additional measures – PA17: exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)

[PAI 12]:	Analysis of controversies, in particular based on gender-based discrimination at work.
[PAI 13]:	ESG rating: these indicators are taken into account in the analysis of the issue: "Composition and functioning of the Board of Directors" / Engagement Policy, on commitments upstream of AGMs Voting policy, minimum number of women on the Board established at 40% / Indicator monitored for funds eligible for the SRI label.
[PAI 14]:	Exclusion policy on controversial weapons concerning nine types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
Water, waste and material emissions	Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)
Anti-corruption and anti-bribery	ESG rating: these indicators are taken into account in the analysis of the issue: "Business Practices" / Analysis of controversies on this issue / Social engagement policy (linked to the exclusion policy in the event of controversies linked to Principle 10 of the Global Compact).

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: from 1st January 2025 to 31 December 2025.

As at **31 December 2025**, the top investments of the Fund are as follows:

Assets	Sector	Weighting	Country
BFT FRANCE MONÉTAIRE CT ISR – I2 E	Finance	27.60%	France
OSTRUM SRI CASH PLUS SI EUR	Finance	26.80%	France
LLOYDS BANK CORPORATE MARKETS PLC MTN RegS	Finance	5.80%	United Kingdom
BPCE SA MTN RegS		4.90%	France
INTESA SANPAOLO SPA RegS	Finance	4.30%	Italy
SFIL SA MTN RegS	Finance	4.10%	France
BANCO BILBAO VIZCAYA ARGENTARIA SA MTN RegS	Industry	3.90%	Spain
BANQUE FEDERATIVE DU CREDIT MUTUEL MTN RegS	Finance	3.60%	France
SAFRAN SA RegS	Finance	3.60%	France
SOCIETE GENERALE SA RegS	Industry	2.90%	France
BPCE SA RegS	Healthcare	2.30%	France
ALD SA MTN RegS	Finance	1.80%	France
DH EUROPE FINANCE II SARL	Finance	1.80%	USA
NATWEST MARKETS PLC MTN RegS		1.60%	United Kingdom
LA BANQUE POSTALE MTN RegS		1.60%	France

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As at **31 December 2025**, **91.62%** of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics (#1 Aligned with E/S characteristics).

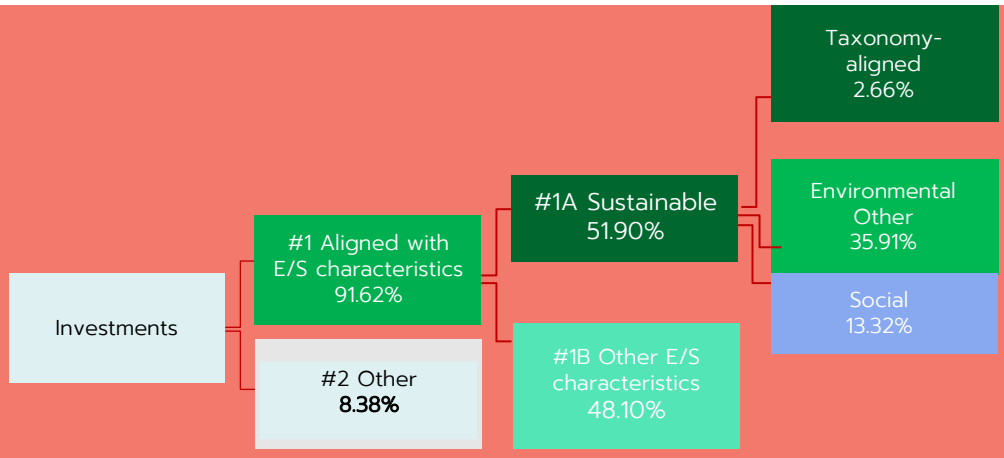
The Fund currently holds **51.90%** of its net assets in the #1A Sustainable category, of which **35.91%** with an environmental objective and **13.32%** with a social objective.

The Fund has **8.38%** of its net assets in the #2 Other category. This category is made up of:

- **7.98%** in cash;
- **0%** in derivatives;
- **0.40%** in securities or portfolio securities that do not have an ESG score.

The Fund therefore complied with the expected asset allocation:

- A minimum of 80% of the Fund's net assets belonging to the #1 Aligned with E/S characteristics category;
- A maximum of 20% of investments belonging to the #2 Other category, consisting of securities or portfolio securities that do not have an ESG score, cash and derivatives, and UCIs classified as Article 6 according to SFDR;
- A minimum of **20%** of the Fund's net assets belong to the #1A Sustainable category.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

As at 31 December 2025, the sector-based breakdown of assets invested is as follows:

Sectors	Sub-sectors	weighting
None	None	58.50%
Finance	Finance	34.30%
Industry	Industry	5.40%
	Aerospace and Defence	3.60%
	Ground Transportation	1.80%
Healthcare	Healthcare	1.80%
Exploration, Mining Operations, Extraction, Production. Processing. Storage, refining or distribution, including transportation. Storage and exchange of fossil fuels		0%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at **31 December 2025**, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio is **2.66%**.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operating expenditure** (OpEx) reflecting green operational activities of investee companies.

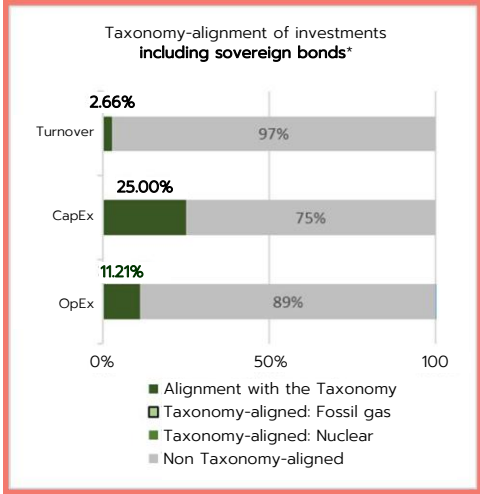
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[8]?

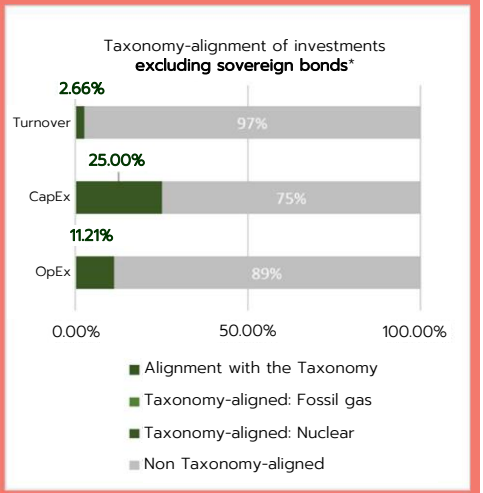
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

As at **31 December 2025**, the share of investments in transitional and enabling activities in the portfolio is **0.03%.**

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As of **31 December 2025**, data regarding changes in the percentage of investments aligned with the EU Taxonomy is not available for the previous period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As at **31 December 2025**, the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **35.91%**.

[8] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin.
The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of socially sustainable investments?

As at **31 December 2025**, the share of socially sustainable investments was **13.32%**.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives;
- securities or portfolio securities that do not have an ESG score.

Although this category does not have an ESG rating and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data was made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.

How did this financial product perform compared with the reference benchmark?

The comparative SRI universe for this financial product includes securities which make up the money market universe, which is consistent with the Fund's reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.