

## Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

FCP – Ofi Invest ESG Ming - I UNITS - ISIN: FR0011755842

A UCI managed by OFI INVEST ASSET MANAGEMENT - A Public Limited Company with a Board of Directors - 22 rue Vernier - 75017 PARIS  
For more information, you can contact our Sales Department on 01 40 68 12 94 or at the following email address: [contact.clients.am@ofi-invest.com](mailto:contact.clients.am@ofi-invest.com)  
or visit [www.ofi-invest-am.com](http://www.ofi-invest-am.com).

The AMF is responsible for supervising OFI INVEST ASSET MANAGEMENT with regard to this key information document.  
OFI INVEST ASSET MANAGEMENT is approved by the Autorité des Marchés Financiers

This PRIIPS is authorised for marketing in France and regulated by the AMF

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You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

**Type:** UCITS

**Holding term:** 5 years

**Objectives:** Ofi Invest ESG Ming (the "Fund") is the Feeder Fund of the Luxembourg Master Sub-Fund Ofi Invest ESG China Equity All Shares (the "Master") of the SICAV Global Fund.

A minimum of 85% of the Fund's net assets will be invested in OFI Invest ESG Ming in N shares of the Luxembourg Master Sub-Fund Ofi Invest ESG China Equity All Shares, the rest of the assets being made up of solely cash. Its classification, management objective, benchmark, management strategy and risk profile are identical to those of the Master Fund. Because of its own charges, the Fund's performance will be different from the performance of the Master Fund.

### Reminder of the characteristics of the Master Sub-Fund

#### Investment objective and policy

*The objective of this Sub-Fund is to outperform its benchmark, the MSCI China All Shares Net Total Return Index (ticker M1CNAL), by investing in domestic Chinese equities listed on the PRC markets and in non-domestic Chinese equities listed on regulated markets or other regulated markets in Hong Kong, the United States, Taiwan and Singapore.*

*The Sub-Fund may invest up to 100% in China A-Shares via Stock Connect. Consideration of material ESG issues is incorporated into investment analysis and decision-making processes in order to better assess investment opportunities and manage risks with a view to generating sustainable and long-term returns. Examples of ESG factors include: carbon emissions, water scarcity, waste management, biodiversity.*

*As part of the equity securities selection process, the Investment Manager will also exclude from the Sub-Fund's eligible investment universe, 20% of equity securities that do not have the best sustainable and socially responsible investment ratings compared to the other equity securities that have been selected, and will monitor this 20% ratio on a daily basis.*

*Investors should be aware and willing to accept that for Sub-Funds that have a sustainable management process, this process is based on the use of a proprietary model to determine the ESG rating. There is a risk that this model will not be effective. The performance of these Sub-Funds may therefore not achieve the management objective.*

#### Management authority

*The Sub-Fund will be actively managed. The Investment Manager has full discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the investment objective and policy.*

*The Sub-Fund will use the MSCI China All Shares Net Total Return Index (ticker M1CNAL) as the benchmark. The benchmark will be used as an indicator to measure the past performance of the Sub-Fund and to calculate the outperformance fees.*

*It is expected that the Sub-Fund's equities may be constituents of the benchmark.*

*However, in determining the composition of the portfolio, the Investment Manager has full discretion regarding the individual or sector-based weightings of the equities that make up the benchmark index. The Investment Manager will also use its discretion to invest in*

*companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.*

*The investment strategy implies that the portfolio holdings may deviate from the benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Sub-Fund may outperform the MSCI China All Shares Net Total Return Index (ticker M1CNAL).*

**Warning: Investors' attention is drawn to the fact that this Master Sub-Fund, governed by Luxembourg law, presents, in the light of the expectations of the Autorité des Marchés Financiers, a disproportionate communication on the consideration of non-financial criteria in its management.**

The net asset value is calculated daily. The net asset value is calculated every non-holiday trading day worked in Paris, China and Hong Kong, and is dated that same day. Investors have the option of subscribing to or redeeming their units on request, with the Depositary, each valuation day up to 5:00 pm/two days before the net asset value date applied. Dividends are capitalised.

A redemption capping mechanism: The ability of a Feeder Fund to accept and process subscription and redemption orders depends on a Master Sub-Fund. Investors should refer to the prospectus of the Master Sub-Fund for a full description of the circumstances in which subscriptions and/or redemptions of the Master Sub-Fund may be suspended or may otherwise refuse to accept subscription or redemption orders.

The terms of subscription and redemption for the Luxembourg Master Sub-Fund Ofi Invest ESG China Equity All Shares, in which your UCITS Ofi Invest ESG Ming is invested, are explained in the Subscription and Redemption Procedures section of its Prospectus. Similarly, information relating to the risk profile of the Luxembourg Master Sub-Fund Ofi Invest ESG China Equity All Shares is set out in its Prospectus. These documents are available on the Management Company's website: [www.ofilux.lu](http://www.ofilux.lu)

#### **Target retail investors:**

This I unit class is aimed at all subscribers with a minimum initial subscription of €1,000,000 who wish to invest in domestic Chinese equities listed on the mainland China markets of the PRC and in non-domestic Chinese equities listed on regulated markets or other regulated markets in Hong Kong, the United States, Taiwan and Singapore.

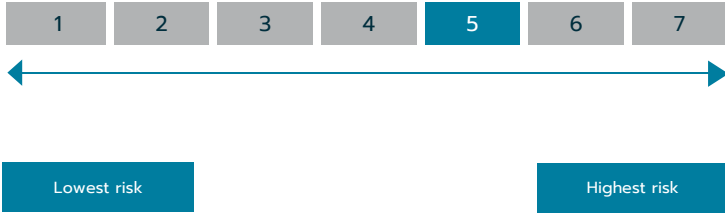
The Fund is aimed at investors seeking to achieve growth in their assets over the long term (5 years) and are prepared to take significant risks in order to achieve this objective.

The Fund is aimed at individuals who are sufficiently experienced and have enough financial knowledge to be able to assess the risks associated with the Fund's profile. Investors accept that they may lose some or all of their assets due to negative performances by their investment.

**Insurance benefits and costs:** N/A

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a risk class between average and high; in other words, the potential losses from future performance of the product are at a level between average and high, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected.

This product does not expose you to any additional financial obligations or liabilities.

This product does not include any protection from future market performance, so you could lose some or all of your investment.



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and you may get back less.

### Performance scenarios

Scenario		1 year	Recommended holding period
Stress scenario	What you might get back after costs Average return each year	€5,726.00 -42.74%	€1,728.56 -29.61%
Unfavourable scenario	What you might get back after costs Average return each year	€6,996.74 -30.03%	€1,728.56 -29.61%
Moderate scenario	What you might get back after costs Average return each year	€10,809.24 8.09%	€15,102.09 8.59%
Favourable scenario	What you might get back after costs Average return each year	€16,378.75 63.79%	€20,850.39 15.83%

This table shows the amounts you could get back over the recommended holding period, according to various scenarios, assuming you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.

The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the PMC is unable to pay out?

OFI INVEST ASSET MANAGEMENT is a Portfolio Management Company approved and supervised by the Autorité des Marchés Financiers. OFI INVEST ASSET MANAGEMENT complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST ASSET MANAGEMENT, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

### What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).

Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs. The amounts shown here are the accumulated costs related to the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

### Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment scenario [ EUR 10,000 ]	If you cash in after 1 year	If you cash in after the recommended holding period
Total costs	€869.02	€3,237.52
Reduction in Yield (RIY) per year	9.39%	4.73%

### Breakdown of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories

It shows the impact on yield per year.

<b>One-off costs</b> (distribution costs, structuring costs, marketing costs, subscription costs (including taxes))	Entry costs	4%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b> (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Portfolio transaction costs	0.39%	The impact of the costs incurred when we buy and sell investments underlying the product.
	Other recurring costs	1%	The impact of the costs that we charge each year for managing your investments and the costs set out in Section II.
<b>Incidental costs</b> (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance fees	0%	The impact of the performance fee. We deduct this fee from your investment if the product outperforms its benchmark

### How long should I hold the UCI and can I take my money out early?

Recommended holding period: 5 years

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

## How can I complain?

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST ASSET MANAGEMENT

- Either by post: OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
- Or directly via the website at the following address: [contact.clients.am@ofi-invest.com](mailto:contact.clients.am@ofi-invest.com)

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the AMF Ombudsman via the following link: [www.amf-france.org](http://www.amf-france.org) or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Cedex 02.

## Other relevant information

For more details about the product, you can visit the website: [www.ofi-invest-am.com](http://www.ofi-invest-am.com)

Under the applicable regulations, OFI INVEST ASSET MANAGEMENT undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.

OFI INVEST ASSET MANAGEMENT also provides you with the latest annual report, half-yearly brochure and net asset value of the UCI.

Information on the UCI's past performance is available at the following address: <https://www.ofi-invest-am.com/produits>