

OFI Invest ESG Equity Climate Focus

Part I

FR0000981441

31/12/2025

Marketed in FR  ES  IT  PT  AT 

Six Financial Information star

rating⁽²⁾⁽³⁾

Environmentally themed equities

Investment strategy

This equity fund aims to outperform the STOXX Europe 600 ex UK with Net Dividends Reinvested over a minimum investment period of five years. It is invested in those European companies that are the most committed to environmental issues. It also favours companies actively involved in the energy and ecological transitions.



▶ Fund net assets	190,62 M€	
▶ Net assets per unit	53,85 M€	
▶ Net asset value	5 055,50 €	
	Fund	Index
▶ Monthly return ⁽¹⁾	2,47%	2,87%



▶ Managers		
Arnaud Bauduin		Françoise Labbé
Teams are subject to change		



▶ Risk profile ⁽³⁾	1	2	3	4	5	6	7
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▶ Investment period	Article 8
More than 5 years	



▶ SFDR ⁽³⁾	Article 8	
▶ ESG rating ⁽³⁾	Fund	Univers
▶ ESG note coverage	6,7	6,8

Key characteristics

Share class creation date
14/03/1997

Share class launch date
02/11/2005

Management company
OFI Invest Asset Management

Legal form
Mutual fund (FCP)

AMF classification
International equities

Appropriation of income
Accumulation

Valuation frequency
Daily

Bloomberg ticker
OFIMLEA FP

NAV publication
www.ofi-invest-am.com

Maximum management fees incl. taxes
1,30%

Management fees and other administrative and operating expenses
1,31%

Benchmark
STOXX® Europe 600 ex UK

(1) Past performance is not a reliable indicator of future performance. It is calculated based on net asset value and net of all fees applicable to the fund. (2) References to rankings, awards or labels are not a reliable indicator of the fund's or its manager's future performance. (3) For definitions, please refer to the "Glossary" page at the end of the document.

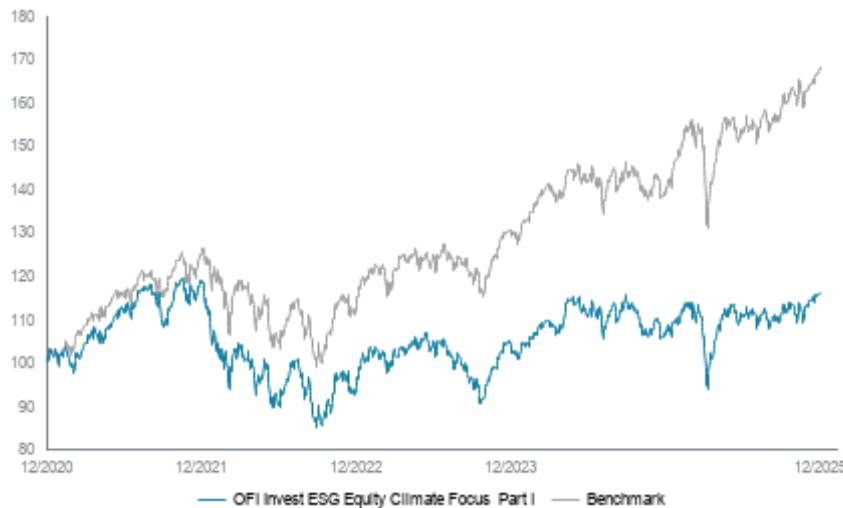
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► Performance over time⁽¹⁾ (base: 100 at 12/31/2020)



► Cumulative return⁽¹⁾

As %	Fund	Index	Relative
YTD*	8,93	20,27	-11,34
1 month	2,47	2,87	-0,40
3 months	5,25	6,36	-1,10
6 months	5,27	9,52	-4,25
1 year	8,93	20,27	-11,34
2 years	10,94	28,60	-17,66
3 years	25,50	51,07	-25,57
5 years	16,37	67,89	-51,52
8 years	57,28	86,21	-28,93
10 years	72,38	109,47	-37,09
Inception	137,75	200,40	-62,65

*YTD: Year to date

► Annual return⁽¹⁾

As %	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	13,85	-1,92	11,75	-9,67	35,03	10,80	18,53	-21,77	13,13	1,84
Index	9,60	1,73	10,58	-10,77	26,82	-1,99	24,91	-11,03	17,48	6,93
Relative	4,25	-3,65	1,17	1,10	8,22	12,79	-6,38	-10,74	-4,35	-5,08

► Quarterly performance over last 5 years⁽¹⁾

As %	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Fund	Index	Fund	Index	Fund	Index	Fund	Index
2021	4,05	8,20	7,45	6,43	-1,54	0,85	7,67	7,56
2022	-13,16	-6,02	-12,17	-10,71	-4,05	-4,02	6,89	10,47
2023	11,20	9,74	2,07	2,39	-8,06	-3,16	8,40	7,97
2024	4,77	8,21	0,84	0,28	3,38	2,10	-6,76	-3,49
2025	-1,47	6,19	5,02	3,41	0,02	2,97	5,25	6,36

► Key risk indicators⁽³⁾

As %	Volatility		Maximum loss		Recovery period		Tracking error	Ratio d'info	Sharpe ratio	Bêta	Alpha
	Fund	Index	Fund	Index	Fund	Index					
1 year	15,57	14,86	-17,52	-16,03	-	-	3,95	-2,59	0,37	1,01	-0,20
3 years	14,56	13,31	-18,75	-16,03	-	-	4,23	-1,52	0,18	1,05	-0,14
5 years	15,90	14,06	-28,90	-21,60	-	-	5,33	-1,40	0,03	1,07	-0,16
8 years	17,26	16,56	-30,20	-35,36	208	358	5,41	-0,35	0,27	0,96	-0,03
10 years	16,31	16,43	-30,20	-35,36	208	358	5,33	-0,37	0,35	0,95	-0,03

Source : Six Financial Information

(1) Past performance is not a reliable indicator of future performance. The value of an investment in the fund may go down as well as up. Performance is calculated based on net asset value and net of all fees applicable to the fund. Calculated performance for indices made up of more than one index is rebalanced monthly. (3) For definitions, please refer to the "Glossary" page at the end of the document.

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Monthly report
I share class
Equities



Portfolio structure

► Breakdown by sector⁽⁴⁾

En %	Fund	Index
Industrial goods and services	20,3	15,9
Health care	12,0	13,5
Technology	11,8	9,3
Banking	10,9	13,6
Energy	6,6	4,2
Insurance	6,0	6,9
Consumer products and services	5,9	5,7
Chemicals	5,2	2,4
Construction and materials	5,2	4,5
Utilities	4,7	4,2
Food, beverages and tobacco	4,2	5,0
Financial services	1,9	4,3
Automobiles and parts	1,9	2,1
Telecommunications	1,2	3,0
Travel and leisure	-	0,7
Personal care, pharmacies and grocery stores	-	0,9
Media	-	0,6
Real estate	-	1,1
Retail trade	-	0,9
Basic resources	-	1,1
UCI	-	-
Cash/liquidity invested	2,0	-

► Geographical breakdown

As %	Fund	Index
France	26,2	19,4
Germany	25,0	18,1
Switzerland	10,7	18,5
Italy	9,1	6,5
Netherlands	7,8	11,1
Denmark	6,7	3,9
Finland	3,2	2,4
United Kingdom	3,1	0,1
Spain	2,1	7,1
Sweden	1,6	6,4
Austria	1,3	0,7
Ireland	1,1	0,9
Portugal	-	0,3
Other countries	-	4,5
UCI	-	-
Cash/liquidity invested	2,0	-

► Breakdown by currency (excl. investment funds)

As %	Fund
EUR	74,9
CHF	12,3
DKK	6,8
Autres devises	6,0

► Breakdown by market capitalisation (excl. investment funds/cash/derivatives)

As %	Fund
Small caps (<€500m)	0,0
Mid caps (€500m–€10bn)	5,0
Large caps (>€10bn)	95,0

► Profile/Key figures

Number of shares	54
Equity exposure ratio (%)	98,0

(4) Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell.

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▶ Investment commentary

Equity indices rose sharply in December, wrapping up a year of remarkable gains despite a less than reassuring environment. While the many uncertainties (conflicts, politics, geopolitics, trade) revealed a general environment that is unmistakeably more volatile, markets continued to move in a positive direction thanks to an ultimately robust economy and the prospect of US monetary easing. AI was the major theme, powering not only the US market with the promise of an industrial revolution, but also Europe via players outside the tech sector. The possibility of a resolution to the war in Ukraine ultimately reduced the outperformance of defence stocks, which had fuelled gains at the beginning of the year. Lastly, banking stocks once again had an exceptional run, significantly outperforming the very media-savvy "Magnificent Seven" in the US. 2026 looks set to be a positive year, with investors resolutely (overly?) optimistic, particularly with the economy set to improve, translating into growth of almost 10% in corporate earnings.

The portfolio underperformed the Stoxx 600 ex-UK NDR over both the month and the year as a whole, substantially affected by its underexposure to the banking sector and an unfavourable market environment for blue chips.

Sector allocation was negative for performance, with banks outperforming and chemicals underperforming, especially with the fund's exposure reduced to consumer staples companies, which are currently lacklustre. Selection was neutral overall: while Givaudan and Symrise suffered and Technip Energies once again fell victim to profit-taking, Alstom and Inditex gained ground on strong operating performance, as did Vestas on growing momentum in new orders.

We made a number of swaps in the portfolio over the course of the month, in particular by reducing sector over- and underweights. We reduced our holdings of a few high-conviction stocks such as Infineon, Inditex, Knorr-Bremse and Schneider Electric, some of which had posted very strong gains, in order to add new positions in Siemens, LVMH, Erste Bank, Munich Re, EssilorLuxottica, Rational and Renault on the strength of their more varied investment cases.

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► Additional characteristics

Fund inception date	14/03/1997
Key risks	Perte en capital - Actions - Lié à la détention de petites valeurs - Change - Contrepartie - Taux - Crédit
Last ex-dividend date	-
Net amount at last ex-dividend date	-
Statutory auditors	Grant Thornton
Currency	EUR (€)
Subscription cut-off time	12:00
Redemption cut-off time	12:00
Settlement	J + 2
Min. initial investment	-
Min. subsequent investment	-
SICAV name	-
Sub-fund name	-
Valuation agent	Société Générale Paris
Depositary	Société Générale Paris

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Glossary

ALPHA

Alpha is equal to the average return on the product, i.e. the value added by the manager after deducting market influences over which the manager has no control. This calculation is expressed as a percentage.

BETA

Beta is an indicator of a fund's sensitivity relative to its benchmark. A fund with a beta of less than 1 is likely to fall less than its benchmark, while a fund with a beta of greater than 1 is likely to fall further than its benchmark.

RECOVERY PERIOD

The recovery period (expressed in days) is the number of days needed to recoup the losses incurred after a maximum loss is sustained. Maximum loss is the largest loss the fund has experienced.

SRRI

The SRRI (Synthetic Risk & Reward Indicator: Risk indicator based on the volatility over a period of 260 weeks). Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean «riskfree».

TRACKING ERROR

Tracking error is a measure of the risk taken by a fund relative to its benchmark. It is given by the annualised standard deviation of a fund's performance relative to its benchmark. The lower the tracking error, the closer the fund's risk profile is to that of its benchmark.

VOLATILITY

Volatility denotes the annualised standard deviation of returns in a historical series (fund/index). It quantifies a fund's risk by indicating how dispersed around the average the fund's returns are.

SHARPE RATIO

The Sharpe ratio measures the difference between the return on a portfolio and the risk-free rate of return (i.e. the risk premium), divided by the standard deviation of the return on that portfolio (volatility). A high Sharpe ratio is considered good.

SFDR

The SFDR (Sustainable Finance Disclosure Regulation) is a regulation intended to promote sustainability in the European financial sector. In particular, it proposes a typology to better identify assets falling under the banner of sustainable finance, notably through three categories: Article 6, Article 8 and Article 9 funds.

SRI

The SRI (Synthetic Risk Indicator) provides an assessment of the product's risk relative to that of other products. It indicates the probability of the product incurring losses in the event of market movements or of us not being able to pay you. The risk indicator assumes that you will hold the product for the minimum recommended investment period.

SIX FINANCIAL STAR RATING

The rating is based on the analysis of the return and risk of each fund within its Europerformance category, using a minimum three-year track record. A score is calculated by comparing the fund's performance and volatility with those of its category index, and then converted into a number of stars according to a quintile ranking. A "junior" rating is applied to funds with a two- to three-year history, by linking their performance to their category index to reach the required three years. Categories or funds that are too heterogeneous, insufficiently documented, or with incomplete data are excluded from the process.

MAXIMUM DRAWDOWN

The maximum drawdown is the return over the worst possible investment period. It indicates the maximum loss an investor could have sustained if they had invested in the fund at the peak of the observation period and liquidated their investment at the lowest point in that period.

INFORMATION RATIO

The information ratio is an indicator of the extent to which a fund has underperformed or outperformed its benchmark. A positive information ratio indicates outperformance. The higher the information ratio, the better the fund. The information ratio indicates the extent to which a fund has outperformed an index, taking into account the risk incurred.

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