

*A SICAV (Société d'Investissement à Capital Variable/
investment fund with variable capital) under French law*

*UCITS covered by
Directive 2009/65/EC*

OFI INVEST EUROPEAN CONVERTIBLE BOND

Half-yearly report as at 30 June 2025

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depositary and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Statutory auditor: **PricewaterhouseCoopers Audit**

Ofi invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Société Anonyme à Conseil d'Administration

(Limited Liability Company with a Board of Directors) with capital of

€71,957,490 – Paris Trade and Companies Register 384 940 342



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

The Ofi Invest European Convertible Bond Sub-Fund of the GLOBAL SICAV SICAV performed neither securities financing transactions nor total return swaps during the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the French Monetary and Financial Code	154,737,224.40
Bank assets	5,968,488.73
Other assets held by the UCITS	17,462,705.10
Total assets held by the UCITS	178,168,418.23
Financial accounts and Borrowing	-201.18
Financial instruments and payables	-429,448.25
Total liabilities	-429,649.43
Net asset value	177,738,768.80

Changes in net assets

	30/06/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020
NET ASSETS						
in EUR	177,738,768.80	163,157,644.17	162,834,700.77	163,980,074.21	209,763,325.98	253,157,190.91
Number of securities						
ID share class	1,162,695.0000	1,162,695.0000	1,193,145.0000	1,202,484.8506	1,229,384.8506	1,229,384.8506
IC share class	805,983.7028	818,590.8526	863,250.3639	987,322.8071	1,025,813.6102	1,365,788.0790
RC share class	2,198.3276	2,577.2088	2,701.8967	3,428.1331	6,725.8279	3,352.2024
GI share class	53,978.0000	1.0000	1.0000	1.0000	1.0000	1.0000
N-D share class	59,576.1854	59,470.3701	71,661.1188	115,137.6818	213,856.7276	402,740.1018
GR share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
RF share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Net asset value per unit						
ID share class in EUR	81.39	76.94	73.48	67.74	79.63	77.64
IC share class in EUR	86.42	81.47	77.81	71.72	84.30	82.18
RC share class in EUR	103.26	97.60	93.82	86.92	102.71	100.62
GI share class in EUR	112.87	106.35	101.23	92.86	108.50	104.63

Changes in net assets (continued)

	30/06/2025	31/12/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020
N-D share class in EUR	119.54	113.42	107.82	99.08	115.42	112.02 ⁽¹⁾
GR share class in EUR	112.74	106.08	100.96	92.70	108.38	104.52
RF share class in EUR	110.08	103.62	98.67	90.67	106.32	103.30
Distribution per unit on net capital gains and capital losses (including advances) in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
ID share class in EUR	-	0.23	-	-	-	-
Date of distribution	-	16/05/2025	-	-	-	-
N-D share class in EUR	-	1.29	0.41	0.40	-	0.25
Date of distribution	-	16/05/2025	07/05/2024	26/05/2023	-	27/05/2021
Tax credit per unit transferred to bearer (private individuals)						
ID share class in EUR	-	-	-	-	-	-
IC share class in EUR	-	-	-	-	-	-
RC share class in EUR	-	-	-	-	-	-
GI share class in EUR	-	-	-	-	-	-
N-D share class in EUR	-	-	-	-	-	-
GR share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
Accumulation per unit						
ID share class in EUR	-	-	-0.20	-0.35	-0.63	-0.09
IC share class in EUR	-	9.48	-0.21	-0.36	-0.67	-0.10
RC share class in EUR	-	-0.32	-0.71	-0.92	-1.32	-1.93
GI share class in EUR	-	6.64	0.25	0.20	0.28	-0.58
N-D share class in EUR	-	-	-	-	-0.16	-0.95
GR share class in EUR	-	6.52	0.19	0.15	0.25	-0.61
RF share class in EUR	-	0.65	0.06	-0.15	-0.50	-0.71

(1) The N-D share class was created on 26/05/2020 with a nominal value of EUR 100.

Securities portfolio

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	78.84	78.65
Equities	9.53	9.51
ADIDAS NOM	0.61	0.61
GAZTRANSPORT ET TECHNIGAZ	3.35	3.34
PRYSMIAN SPA	2.69	2.68
SAFRAN	1.55	1.55
VOLVO AB-B SHS	1.33	1.33
Bonds	69.31	69.14
ACCOR SA 0.7% CV DIRTY 07/12/2027	1.87	1.87
BE SEMICONDUCTOR INDUSTRIES NV BESI CV 1.875% 06/04/2029	1.87	1.87
CARA OBLIGATIONS SAS 1.5% CV 01/12/2030	2.04	2.03
CELLNEX TELECOM SA 0.5% CV 05/07/2028	1.68	1.68
CELLNEX TELECOM SA CV 0.75% 20/11/2031	1.11	1.11
CITIGROUP CV 0.8% 02/05/2030	2.92	2.91
CITIGROUP GLOBAL MARKETS CV 1% 09/04/2029	1.29	1.28
DAVIDE CAMPARI MILANO SP 2.375% CV 17/01/2029	0.82	0.82
DELIVERY HERO AG CV 3.25% 21/02/2030	1.63	1.63
DEUTSCHE LUFTHANSA AG 2% CV 17/11/2025	1.32	1.31
DIAIM 0% CONVERTIBLE BOND 05/05/2028	1.79	1.78
ELIS SA CV 2.25% 22/09/2029	1.17	1.17
ENI SPA 2.95% CV 14/09/2030	1.90	1.89
EURONEXT NV 1.5% CV 30/05/2032	0.69	0.69
FIGEAC AERO CV 1.125% DIRTY 18/10/2028	0.59	0.59
FOMENTO ECONOMICO MEXICANO SAB DE CV 2.625% CV 24/02/2026	1.42	1.41
GLANBIA CO OPERATIVE SOC CV 1.875% 27/01/2027	1.26	1.26
IBERDROLA 1.5% CV 27/03/2030	1.71	1.70
IBERDROLA FINANZAS SA0.8% 12/07/2027	2.67	2.66
JPMORGAN CHASE FINANCIAL 0.50% CV 27/03/2030	1.92	1.92
LAGFIN SCA CV 3.5% 08/06/2028	0.81	0.81
LEG PROPERTIES BV 1.0% CV 04/09/2030	3.36	3.35
LEGRAND SA CV 23/06/2033	2.55	2.54
MERRILL LYNCH BV 0% CV 30/01/2026	1.39	1.39
MTU AERO ENGINES AG CV 0.05% 18/03/2027	1.60	1.60
NEXI SPA 0% CV 24/02/2028	2.30	2.30
ORPAR CV 2% 07/02/2031	1.71	1.71
PHARMING NV 4.5% CV 25/04/20229	1.43	1.42
QIAGEN NV 0% CV 17/12/2027	1.59	1.59
QIAGEN NV CV 2.50% 10/09/2031	1.54	1.54
RAG STIFTUNG CV 2.25% 28/11/2030	3.21	3.20
SAIPEM SPA CV 2.87% 11/09/2029	0.97	0.96
SCHNEIDER ELECTRIC SE CV 1.97% 27/11/2030	2.85	2.84
SNAM SPA 3.25% CV 29/09/2028	2.40	2.39

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
SOITEC 0% 01/10/2025	1.75	1.74
SPIE SA 2% CV 17/01/2028	1.71	1.71
VINCI SA CV 0.70% 18/02/2030	3.00	2.99
VONOVIA SE CV 0.875% 20/05/2032	0.95	0.94
WENDEL SE 2.625% CV 27/03/2026	1.16	1.16
WORLDLINE SA 0% CONV 30/07/2026	1.37	1.37
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	8.22	8.20
Equities	-	-
Bonds	8.22	8.20
PHP FINANCE JERSEY 2.875% CV 15/07/2025	0.93	0.93
STILLWATER MINING CO 4.25% CV 28/11/2028	1.61	1.61
STMICROELECTRON NV CV 0% 04/08/2027	3.82	3.81
WH SMITH PLC 1.625% CV 07/05/2026	1.85	1.85
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	9.51	9.49
Variable capital UCI	9.51	9.49
OFI INVEST ESG LIQUIDITES D	9.51	9.49
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Securities portfolio information	Movements (as an amount)	
	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	32,366,366.88	43,275,366.95
Equities	2,514,366.88	737,443.33
Bonds	29,852,000.00	42,537,923.62
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	2,985,680.39	2,082,902.35
Equities	-	-
Bonds	2,985,680.39	2,082,902.35
Debt securities	-	-
The newly issued securities mentioned in Article R. 214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the French Monetary and Financial Code	37,564,315.93	26,539,736.61
Variable capital UCI	37,564,315.93	26,539,736.61