Ofi invest
Asset Management

Equity investment

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Marketed in LU FR

Six Financial Information star rating(2)(3)
China equities

★★★

Investment strategy

The fund aims to outperform its benchmark, the Bloomberg China Large & Mid Cap UCIT Total Return Index by investing in domestic Chinese equities listed on markets in the People's Republic of China and non-domestic Chinese equities listed on regulated markets, notably in Hong Kong, the United States, Taiwan and Singapore.

Fund net assets	84,69 M€
Net assets per unit	68,84 M€
Net asset value	797,70 €

Monthly return(1)	Fund	Index
	-5,48%	-6,26%

Managers


Xinghang Li


Peggy Li

Teams are subject to change

Risk profile(3)

1 – 2 – 3 – 4 – **5** – 6 – 7

Recommended investment period

5 years

SFDR(3)	Article 8

	Fund	Universe
ESG rating(3)	6,34	6,27
ESG note coverage	67,22%	60,74%

Key characteristics

Share class creation date
07/07/2022

Share class launch date
07/07/2022

Management company
Ofi Invest Lux

Legal form
SICAV

AMF classification
-

Appropriation of income
Accumulation

Valuation frequency
Daily

Bloomberg ticker
OFGTICE LX

NAV publication
www.ofi-invest-am.com

Maximum management fees incl. taxes
1,10%

Management fees and other administrative and operating expenses
1,24%

Benchmark
Bloomberg China Large & Mid Cap UCIT Total Return Index

(1) Past performance is not a reliable indicator of future performance. It is calculated based on net asset value and net of all fees applicable to the fund. (2) References to rankings, awards or labels are not a reliable indicator of the fund's or its manager's future performance. (3) For definitions, please refer to the "Glossary" page at the end of the document.

Ofi Invest Asset Management • 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux • France • Tel.: +33 (0)1 40 68 17 17 • www.ofi-invest-am.com • Asset management company • Public limited company (société anonyme) with a board of directors and share capital of €71,957,490 • Company registration no. 384 940 342 Nanterre • APE activity code: 6630 Z • Authorised by the AMF
Authorisation no. GP 92012 • FR 51384940342 • CONTACT: Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

MARKETING COMMUNICATION

Ofi invest Asset Management

Monthly report
IC share class
Equities

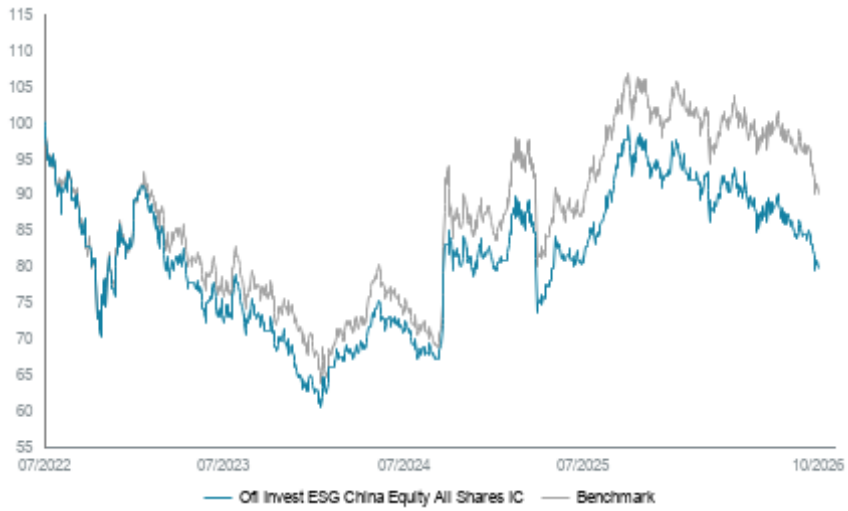
Performance & risks

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Performance over time(1) (base: 100 at 07/07/2022)



Cumulative return(1)

As %	Fund	Index	Relative
YTD*	-14,06	-10,15	-3,91
1 month	-5,48	-6,26	0,78
3 months	-9,74	-9,17	-0,57
6 months	-11,84	-9,44	-2,41
1 year	-17,48	-13,47	-4,01
2 years	-0,44	5,57	-6,01
3 years	14,14	21,77	-7,63
5 years	-	-	-
8 years	-	-	-
10 years	-	-	-

*YTD: Year to date

Annual return(1)

As %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	-	-	-	-	-	-21,41	26,69	12,57
Index	-	-	-	-	-	-	-	-14,53	24,16	14,09
Relative	-	-	-	-	-	-	-	-6,89	2,53	-1,52

Monthly returns(1)

%	Jan.	Febr.	March	Apr.	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2022							-8,21	-0,27	-9,39	-15,13	15,84	1,56
2023	8,03	-7,78	-1,14	-4,54	-6,53	0,60	7,77	-7,26	-2,78	-1,77	-4,71	-2,27
2024	-3,93	8,13	0,39	5,80	-0,98	1,03	-2,35	-0,93	19,61	-3,62	-0,82	3,77
2025	-1,98	7,54	-2,35	-8,08	3,53	-0,21	5,22	5,11	9,37	-0,86	-3,15	-0,86
2026	1,16	-2,52	-4,25	3,25	-0,53	-3,11	1,34	-1,17	-3,38	-5,48		

Key risk indicators(3)

As %	Volatility		Maximum drawdown		Recovery period		Tracking error	Information ratio	Sharpe ratio	Bêta	Alpha
	Fund	Index	Fund	Index	Fund	Index					
1 year	12,04	11,93	-18,75	-15,04	-	-	3,70	-1,29	-1,77	0,96	-0,10
3 years	17,46	19,54	-20,23	-18,11	-	-	7,86	-0,28	0,09	0,82	-0,02
5 years	-	-	-	-	-	-	-	-	-	-	-
8 years	-	-	-	-	-	-	-	-	-	-	-
10 years	-	-	-	-	-	-	-	-	-	-	-

Source : Six Financial Information

(1) Past performance is not a reliable indicator of future performance. The value of an investment in the fund may go down as well as up. Performance is calculated based on net asset value and net of all fees applicable to the fund. Calculated performance for indices made up of more than one index is rebalanced monthly. (3) For definitions, please refer to the "Glossary" page at the end of the document.

Ofi invest
Asset Management

Monthly report
IC share class
Equities

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Portfolio structure

Breakdown by sector[4]

En %	Fund
Technology	19,1
Banking	11,7
Industrial goods and services	9,3
Retail trade	8,8
Consumer products and services	8,1
Health care	6,6
Food, beverages and tobacco	6,1
Telecommunications	5,8
Basic resources	5,1
Insurance	4,7
Financial services	3,9
Utilities	2,8
Automobiles and parts	2,2
Travel and leisure	2,1
Construction and materials	1,6
UCI	-
Cash/liquidity invested	2,0

Geographical breakdown

As %	Fund
China	84,8
Hong Kong	7,3
Taiwan	3,8
Singapore	2,1
UCI	-
Cash/liquidity invested	2,0

Breakdown by currency (excl. investment funds)

As %	Fund
HKD	51,0
CNY	44,8
USD	4,3
EUR	-0,1

Key positions (excl. investment funds/cash/derivatives)[4]

As %	
TENCENT HOLDINGS CN Technology	8,0
ALIBABA GROUP HOLDING HK Retail trade	7,3
CHINA CONSTRUCTION BANK CORP CN Banking	4,6
BANK OF CHINA LTD H CN Banking	3,8
TAIWAN SEMICONDUCTOR MANUFAC TW Technology	3,8

Breakdown by market capitalisation (excl. investment funds/cash/derivatives)

As %	Fund
Small caps (<€500m)	-
Mid caps (€500m–€10bn)	4,8
Large caps (>€10bn)	95,2

Profile/Key figures

Number of holdings	44
Equity exposure ratio (%)[6]	98,2

(4) Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell. (6) Equity exposure, excluding solidarity-based securities

Ofi invest
Asset Management

Monthly report
IC share class
Equities

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Investment commentary

The Bloomberg China Large & Mid Cap UCITS Total Return index lost 6.26% in EUR in October (down 7.87% in USD), underperforming both the MSCI Emerging Markets (down 6.5% in EUR) and the MSCI World (up 0.91% in EUR). The market correction continued for a third consecutive month in October, characterised by a pronounced retreat from growth and momentum strategies. Sustained high interest rates internationally, renewed expectations of US monetary tightening and oil prices rising above $110 a barrel all dampened risk appetite.

Global liquidity conditions remained constrained amid persistent Middle East tensions, high inflation and the Fed's continuing restrictive stance. Defensive and under-owned sectors – notably consumer staples, energy and utilities – thus outperformed. Investors also began to question the global artificial intelligence theme amid slowing growth in annual recurring revenue (ARR), high earnings expectations, limited free cash flow and growing financing needs. Chinese stocks exposed to AI were particularly penalised as investors' attention gradually shifted away from fundamentals and towards issues of positioning and liquidity.

On the macroeconomic front, Chinese GDP was up 4.5% YoY in Q3, slightly ahead of expectations. However, consumer spending, the real estate market and private investment all remained fragile. Exports proved resilient, while credit growth picked up.

Our stock selection in defensive sectors supported performance. Consumer staples benefited from improving sentiment on the dairy market, with Yili referring to a stabilisation in raw milk prices. Utilities were supported by nuclear power producers, notably CGN Power, whose results were boosted by higher production and a more favourable tax rate. Chinese state-owned banks and contract outsourced organisations (CXOs) also reported stronger than expected results.

Against this backdrop, OFI Invest ESG China Equity All Shares lost 5.48% in the month, outperforming its benchmark by 0.78%. After a difficult month, the authorities announced a number of support measures at the end of the period. The regulator committed to "do everything possible to stabilise markets and expectations", while government-backed purchases resumed after the sharp correction. The recent increase in diversified ETF trading volumes is also an encouraging sign. As long-term capital gradually flows back into the market, stability could be restored over time.

Companies are mentioned for information only. This is neither an offer to sell nor a solicitation to buy securities. Past performance is not a reliable indicator of future performance. Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell.

Ofi invest
Asset Management

Monthly report
IC share class
Equities

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Additional characteristics

Fund inception date	07/07/2022
Key risks	The investment in the product or strategy involves specific risks, which are detailed in the UCITS Prospectus available at: https://www.ofi-invest-am.com/com.
Last ex-dividend date	-
Net amount at last ex-dividend date	-
Statutory auditors	PwC Luxembourg
Currency	EUR (€)
Subscription cut-off time	12:00
Redemption cut-off time	12:00
Settlement	J+3
Min. initial investment	500000 Euros
Min. subsequent investment	None
SICAV name	GLOBAL FUND
Sub-fund name	Ofi Invest ESG China Equity All Shares
Valuation agent	Societe Generale Securities Services Luxembourg
Depositary	Societe Generale Bank Trust Luxembourg

Ofi invest
Asset Management

Monthly report
IC share class
Equities

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

Glossary

ALPHA

Alpha is equal to the average return on the product, i.e. the value added by the manager after deducting market influences over which the manager has no control. This calculation is expressed as a percentage.

BETA

Beta is an indicator of a fund's sensitivity relative to its benchmark. A fund with a beta of less than 1 is likely to fall less than its benchmark, while a fund with a beta of greater than 1 is likely to fall further than its benchmark.

RECOVERY PERIOD

The recovery period (expressed in days) is the number of days needed to recoup the losses incurred after a maximum loss is sustained. Maximum loss is the largest loss the fund has experienced.

SRRI

The SRRI (Synthetic Risk & Reward Indicator: Risk indicator based on the volatility over a period of 260 weeks). Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean «riskfree».

TRACKING ERROR

Tracking error is a measure of the risk taken by a fund relative to its benchmark. It is given by the annualised standard deviation of a fund's performance relative to its benchmark. The lower the tracking error, the closer the fund's risk profile is to that of its benchmark.

VOLATILITY

Volatility denotes the annualised standard deviation of returns in a historical series (fund/index). It quantifies a fund's risk by indicating how dispersed around the average the fund's returns are.
The volatility of a money market fund is typically less than 1%. It is around 0.4% (or 40 basis points of volatility) for such funds. However, the volatility of an equity fund, which is invested in a riskier asset class, is often greater than 10%.

SHARPE RATIO

The Sharpe ratio measures the difference between the return on a portfolio and the risk-free rate of return (i.e. the risk premium), divided by the standard deviation of the return on that portfolio (volatility). A high Sharpe ratio is considered good.

SFDR

The SFDR (Sustainable Finance Disclosure Regulation) is a regulation intended to promote sustainability in the European financial sector. In particular, it proposes a typology to better identify assets falling under the banner of sustainable finance, notably through three categories: Article 6, Article 8 and Article 9 funds.

SRI

The SRI (Synthetic Risk Indicator) provides an assessment of the product's risk relative to that of other products. It indicates the probability of the product incurring losses in the event of market movements or of us not being able to pay you. The risk indicator assumes that you will hold the product for the minimum recommended investment period.

SIX FINANCIAL STAR RATING

The rating is based on the analysis of the return and risk of each fund within its Europerformance category, using a minimum three-year track record. A score is calculated by comparing the fund's performance and volatility with those of its category index, and then converted into a number of stars according to a quintile ranking. A "junior" rating is applied to funds with a two- to three-year history, by linking their performance to their category index to reach the required three years. Categories or funds that are too heterogeneous, insufficiently documented, or with incomplete data are excluded from the process.

MAXIMUM DRAWDOWN

The maximum drawdown is the return over the worst possible investment period. It indicates the maximum loss an investor could have sustained if they had invested in the fund at the peak of the observation period and liquidated their investment at the lowest point in that period.

INFORMATION RATIO

The information ratio is an indicator of the extent to which a fund has underperformed or outperformed its benchmark. A positive information ratio indicates outperformance. The higher the information ratio, the better the fund. The information ratio indicates the extent to which a fund has outperformed an index, taking into account the risk incurred.

Monthly report
IC share class
Equities

Ofi Invest ESG China Equity All Shares IC

LU2393988048

30/10/2026

General disclaimer

This marketing communication was prepared by Ofi Invest Asset Management, a French portfolio management company (APE activity code 6630Z) authorised by the Autorité des Marchés Financiers (AMF) under no. GP 92012 – intracommunity VAT no. FR51384940342, a public limited company (société anonyme) with a board of directors and share capital of €71,957,490, having its registered office at 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France; company registration no. 384 940 342 Nanterre. It should not be construed as direct marketing, an offer of securities or financial instruments or a recommendation to buy or sell securities or financial instruments. Unless otherwise stated, all data in this document is sourced from Ofi Invest Asset Management. This document contains information and figures that Ofi Invest Asset Management considers to be well-founded or accurate as at the date on which they were drawn up. The accuracy of information from publicly available sources cannot be guaranteed. This marketing communication gives no assurance that the products or services presented are suited to the investor's circumstances or objectives, nor does it constitute a recommendation, advice or an invitation to purchase the financial products mentioned. Ofi Invest Asset Management accepts no liability for any loss or damage resulting from the use of the information contained herein or any part thereof. The value of a market investment may go down as well as up and may vary as a result of exchange rate fluctuations. Depending on the economic situation and market risks, no guarantee is given that the products or services presented will achieve their investment objectives. Past performance is not a reliable indicator of future performance. The funds presented in this marketing communication may not be registered in all jurisdictions. Funds may be subject to restrictions in respect of certain persons or in certain countries under domestic regulations applicable to such persons or in such countries. The complaints policy can be found at www.ofi-invest-am.com. The manager or management company may decide to stop marketing its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. The information in this document may not be reproduced in whole or in part without the prior consent of its author.

Disclaimer by country of distribution

Luxembourg

For marketing in Luxembourg, the Key Information Document (KIID/KID) in English or French, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from www.ofi-invest-am.com/en.