

A Mutual Fund (Fonds Commun de Placement - FCP)
under French law

A UCITS covered by
Directive 2009/65/EC

OFI INVEST ESG EURO HIGH YIELD

Half-yearly report 30 September 2024

Marketer: **OFI INVEST AM**

Management Company: **OFI INVEST AM**

Depository and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **Aplitec**



Ofi invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Limited Liability Company with an Executive Board

(Société Anonyme à Conseil d'Administration)

with capital of EUR 71,957,490 - Paris Trade and Companies Register (RCS) 384 940 342

ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

The Ofi Invest ESG Euro High Yield Fund performed neither securities financing transactions nor total return swaps over the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	294,110,184.17
Bank assets	1,190,580.92
Other assets held by the UCITS	17,216,785.78
Total assets held by the UCITS	312,517,550.87
Financial accounts and Borrowing	-
Financial instruments and Receivables	-7,117,067.10
Total liabilities	-7,117,067.10
Net asset value	305,400,483.77

Changes in net assets

	30/09/2024	28/03/2024	31/03/2023	31/03/2022	31/03/2021	31/03/2020
NET ASSETS						
in EUR	305,400,483.77	180,429,312.77	144,147,865.53	166,618,480.55	154,055,140.36	128,902,560.34
Number of securities						
IC unit class	908,055.2926	859,882.9362	631,115.9681	498,824.9741	486,207.5659	538,298.1154
ID unit class	1,352,500.0000	1,354,000.0000	1,464,000.0000	1,860,500.0000	1,722,500.0000	1,722,500.0000
GI unit class	64,340.0000	28,896.0000	22,875.0000	1.0000	9,051.0000	1.0000
GR unit class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
R unit class	96,201.6421	40,142.9421	40,221.9250	159,739.6210	55,890.8101	5,580.7968
RF unit class	11.0000	11.0000	11.0000	11.0000	11.0000	1.0000
XL unit class	10,000.0000	-	-	-	-	-
Net asset value per unit						
IC unit class in EUR	124.86	119.52	107.51	111.17	113.90	94.56
ID unit class in EUR	52.25	51.50	47.66	50.69	53.16	44.98
GI unit class in EUR	123.14	117.94	106.08	109.33	112.11	92.86
GR unit class in EUR	122.52	117.90	106.39	109.57	111.92	92.79
R unit class in EUR	116.79	112.20	101.52	105.46	108.86	91.00
RF unit class in EUR	119.96	114.95	103.54	107.25	110.01	91.52

Change in net assets (continued)

	30/09/2024	28/03/2024	31/03/2023	31/03/2022	31/03/2021	31/03/2020
XL unit class in EUR	10,218.99 ⁽¹⁾	-	-	-	-	-
Distribution per unit on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
ID unit class						
in EUR	-	1.52	1.35	1.33	1.24	0.95
	-	17/07/2024	11/07/2023	17/08/2022	18/08/2021	26/06/2020
Tax credit per unit transferred to bearer (individuals)						
IC unit class in EUR	-	-	-	-	-	-
ID unit class in EUR	-	-	-	-	-	-
GI unit class in EUR	-	-	-	-	-	-
GR unit class in EUR	-	-	-	-	-	-
R unit class in EUR	-	-	-	-	-	-
RF unit class in EUR	-	-	-	-	-	-
XL unit class in EUR	-	-	-	-	-	-
Accumulation per unit						
IC unit class in EUR	-	3.49	3.01	2.89	2.64	1.96
ID unit class in EUR	-	-	-	-	-	-
GI unit class in EUR	-	1.81	-31.07	-450.49	2.89	2.24
GR unit class in EUR	-	1.66	2.55	3.14	2.83	2.20
R unit class in EUR	-	1.09	1.41	1.94	1.79	0.93
RF unit class in EUR	-	1.60	1.15	2.67	2.37	2.10
XL unit class in EUR	-	-	-	-	-	-

(1) The XL unit class was created on 26/07/2024 with an original value of €10,000.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	96.30	94.11
Equities	-	-
Bonds	96.30	94.11
ABERTS FINANCE BV VAR PERPETUAL	0.76	0.74
ADECCO INT FINANCIAL SVS VAR 21/03/2082	0.70	0.69
ALEXANDRITE MONNET UK 10.5% 15/05/2029	0.29	0.29
ALLWYN ENTERTAINMENT FIN 7.25% 30/04/2030	0.32	0.31
ALSTOM SA VAR PREP 31/12/2099	0.41	0.40
ALSTRIA OFFICE REIT AG 0.5% 26/09/2025	0.34	0.34
ALSTRIA OFFICE REIT AG 1.50% 15/11/2027	0.33	0.33
ALTAREA 1.75% 16/01/2030	0.51	0.50
ALTICE FRANCE SA 3.375% 15/01/2028	0.66	0.65
ALTICE FRANCE SA 4.25% 15/10/2029	0.68	0.67
AMVER FINCO PLC 6.625% 15/07/2029	0.73	0.71
APA INFRASTRUCTURE VAR 09/11/2083	0.45	0.44
APCOA PARKING HOLDINGS G 4.625% 15/01/2027	0.69	0.68
APCOA PARKING HOLDINGS GMBH 6% 15/04/2031	1.14	1.12
ARENA LUX FIN SARL 1.875% 01/02/2028	0.63	0.61
ARKEMA PERP	0.64	0.63
AROUNDTOWN FINANCE SARL VAR PERPETUAL	1.02	0.99
ASHLAND SERVICES BV 2% 30/01/2028	0.42	0.41
AVANTOR FUNDING INC 3.875% 15/07/2028	0.45	0.44
AVIS BUDGET FINANCE PLC 7.0% 28/02/2029	0.42	0.41
BELDEN INC 3.875% 15/03/2028	0.45	0.44
CAB 3.375% 01/02/2028	0.09	0.09
CANPACK SA 2.375% 01/11/2027	0.66	0.64
CASTELLUM AB VAR PERPETUAL	0.49	0.48
CATALEN PHARMA SOLUTION 2.375% 01/03/2028	0.65	0.63
CHEPLAPHARM ARZNEIMITTEL 4.375% 15/01/2028	0.74	0.72
CHROME BIDCO SASU 3.5% 31/05/2028	0.28	0.27
CHROME HOLDCO SAS 5% 31/05/2029	0.26	0.25
CIDRON AIDA FINCO SARL 5% 01/04/2028	0.44	0.43
CIRSA FINANCE INTER 6.5% 15/03/2029	1.28	1.25
CONSTELLIUM SE 3.125% 15/07/2029	0.72	0.70
COTY INC 5.75% 15/09/2028	0.52	0.51
CPI PROPERTY GROUP SA 1.625% 23/04/2027	1.02	1.00
CPI PROPERTY GROUP SA 6% 27/01/2032	0.20	0.20
CT INVESTMENT GMBH 6.375% 15/04/2030	0.63	0.62
DOMETIC GROUP AB 2% 29/09/2028	0.74	0.73
DUFY ONE BV 3.375% 15/04/2028	0.85	0.83
DUFY ONE BV 4.75% 18/04/2031	0.37	0.36
DUOMO BIDCO SPA FRN 15/07/2031	0.61	0.60
DYNAMO NEWCO II GMBH 6.25% 15/10/2031	0.56	0.54

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
EC FINANCE PLC 3% 15/10/2026	0.56	0.55
EDREAMS ODIGEO SA 5.5% 15/07/2027	0.94	0.92
EG GLOBAL 11% 30/11/2028	0.72	0.71
ELECTRICITE DE FRANCE SA VAR PERPETUAL	1.87	1.82
ELECTRICITE DE FRANCE SA VAR PERPETUAL	0.33	0.33
ELIA GROUP SA NV VAR PERPETUAL	0.59	0.58
ELIOR PARTICIPATION 3.75% 15/07/2026	0.85	0.83
ELM FOR FIRMENICH INTERN VAR PERP	0.64	0.62
ENEL SPA 1.375% PERPETUAL	0.28	0.27
ENEL SPA VAR 24/11/2081	0.91	0.89
ENERGIAS DE PORTUGAL SA VAR 14/03/2082	0.91	0.88
ENERGIZER GAMMA ACQ BV 3.5% 30/06/2029	0.54	0.53
EPHIOS SUBCO SARL 7.875% 31/01/2031	0.87	0.85
EUROFINS SCIENTIFIC SE PERP	0.77	0.76
EUTELSAT SA 1.5% 13/10/2028	0.21	0.21
EUTELSAT SA 9.75% 13/04/2029	0.49	0.48
EVONIK INDUSTRIES AG VAR 02/09/2081	0.63	0.61
FAURECIA 2.75% 15/02/2027	0.24	0.23
FAURECIA 3.75% 15/06/2028	0.25	0.24
FIBER MIDCO SPA 10.0% 15/06/2029	0.91	0.89
FNAC DARTY SA 6.0% 01/04/2029	0.65	0.63
GETLINK SE 3.5% 30/10/2025	0.54	0.53
GOLDSTORY SASU 6.75% 01/02/2030	0.82	0.80
GRAND CITY PROPERTIES VAR PERP	0.62	0.61
GRIFOLS ESCROW ISSUER 3.875% 15/10/2028	0.56	0.55
GRUENENTHAL GMBH 4.125% 15/05/2028	0.91	0.89
GUALA CLOSURES S 3.25% 15/06/2028	0.82	0.81
HEIMSTADEN BOSTAD AB 1.375% 03/03/2027	0.61	0.60
HOUSE OF HR GROUP BV 9% 03/11/2029	0.58	0.57
IHO VERWALTUNGS GMBH 8.75% PIK 15/05/2028	0.54	0.53
INFINEON TECHNOLOGIES AG VAR PERPETUAL	0.75	0.74
INPOST NA 2.25% 15/07/2027	0.61	0.59
INTERNATIONAL GAME TECH 3.5% 15/06/2026	0.79	0.77
INTL DESIGN GROUP 10.0% 15/11/2028	0.64	0.62
IQVIA INC 2.25% 15/03/2029	0.47	0.46
ITALMATCH CHEMICALS SPA 10% 06/02/2028	0.30	0.29
KAIXO BONDOCO TELECOM SA 5.125% 30/09/2029	0.40	0.39
KAPLA HOLDING SAS FRN 31/07/2030	0.51	0.50
KAPLA HOLDING SAS TF 3.375% 15/12/2026	0.78	0.77
KONINKLIJKE KPN NV VAR PERPETUAL	0.56	0.54
KONINKLIJKE KPN NV VAR PERPETUAL	0.70	0.69
LA POSTE SA VAR PERP 31/12/2099	0.66	0.64
LABORATOIRE EIMER SELARL 5% 01/02/2029	0.48	0.47
LORCA TELECOM BONDCO 4% 18/09/2027	0.91	0.89

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
LOTTOMATICA SPA/ROMA 5.375% 01/06/2030	0.35	0.34
LOXAM SAS 6.375% 31/05/2029	1.96	1.92
MATTERHORN TELECOM SA 3.125% 15/09/2026	0.62	0.60
MOTION FINCO SARL 7.375% 15/06/2030	0.51	0.49
MUNDYS SPA 4.75% 24/01/2029	1.17	1.14
NATURGY 2.374% PERPETUAL	1.09	1.07
NEOPHARMED GENTILI SPA 7.125% 08/04/2030	0.67	0.65
NEXANS SA 5.5% 05/04/2028	0.32	0.31
NIDDA HEALTHCARE HOLDING 7.5% 21/08/2026	1.18	1.15
NOMAD FOODS BONDCO PLC 2.5% 24/06/2028	0.38	0.37
NOVA ALEXANDRE III SAS FRN 15/07/2029	0.62	0.61
OEG FINANCE PLC 7.25% 27/09/2029	0.35	0.34
OI EUROPEAN GROUP BV 5.25% 01/06/2029	1.14	1.12
OLYMPUS WATER US HOLDING CORPORATION 9.625% 15/11/2028	0.76	0.74
ORGANON FINANCE 1 LLC 2.875% 30/04/2028	0.67	0.66
ORSTED A S VAR 14/03/3024	0.72	0.71
PERRIGO FINANCE UNLIMITE 5.375% 30/09/2032	0.54	0.53
PICARD BONDCO 5.375% 01/07/2027	0.48	0.47
PINNACLE BIDCO PLC 8.25% 11/10/2028	0.62	0.60
PLAYTECH PLC 5.875% 28/06/2028	0.95	0.93
PLT VII FINANCE SARL 6% 15/06/2031	1.06	1.03
PRIMO WATER HLDGS INCORPORATION 3.875% 31/10/2028	0.75	0.73
RAY FINANCING LLC 6.5% 15/07/2031	0.81	0.79
REXEL SA 2.125% 15/12/2028	0.59	0.58
ROSSINI SARL 6.75% 31/12/2029	0.78	0.76
SAIPEM FINANCE INTL BV 4.875% 30/05/2030	1.06	1.03
SAZKA GROUP AS 3.875% 15/02/2027	0.81	0.79
SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	0.29	0.28
SES SA VAR PERP 31/12/2099	0.60	0.59
SHIBA BIDCO SPA 4.5% 31/10/2028	0.59	0.57
SIG COMBIBLOC PURCHASER 2.125% 18/06/2025	0.30	0.29
SIG PLC 5.25% 30/11/2026	0.40	0.39
SILGAN HOLDINGS INC 2.25% 01/06/2028	0.85	0.83
SOLVAY SA VAR PERPETUAL	0.78	0.76
SPIE SA 2.625% 18/06/2026	0.10	0.10
SYNTHOMER PLC 7.375% 02/05/2029	0.50	0.48
TEAMSYSTEM SPA FRN 31/07/2031	0.87	0.85
TELECOM ITALIA SPA 3% 30/9/2025	0.56	0.55
TELECOM ITALIA SPA 6.875% 15/02/2028	0.57	0.56
TELEFONICA EUROPE BV PERPTUAL 31/12/2099	0.65	0.63
TELEFONICA EUROPE BV VAR PERP 31/12/2099	0.35	0.34
TELEFONICA EUROPE BV VAR PERPETUAL	0.63	0.62
TELEFONICA EUROPE BV VAR PERPETUAL	0.85	0.83
TEREOS FINANCE GROUP I 5.875% 30/04/2030	0.13	0.13

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
TEREOS FINANCE GROUPE I 7.25% 15/04/2028	0.67	0.66
TVL FINANCE PLC FRN 30/06/2030	0.50	0.49
UNIBAIL PODAMCO WESTFLD VAR PERPETUAL	1.14	1.12
UPFIELD BV 6.875% 02/07/2029	0.91	0.89
VALEO SA 1% 03/08/2028	0.41	0.40
VALEO SE 4.5% 11/04/2030	0.46	0.45
VEOLIA ENVIRONMENT SA VAR PERPETUAL	0.39	0.38
VEOLIA ENVIRONNEMENT SA VAR PERP	0.83	0.81
VERDE BIDCO SPA 4.625% 01/10/2026	0.60	0.59
VERISURE HOLDING AB 7.125% 01/02/2028	1.61	1.57
VERTICAL HOLDCO GMBH 6.625% 15/07/2028	1.05	1.02
VODAFONE GROUP PLC VAR 27/08/2080	1.39	1.36
VOLKSWAGEN INTL FIN NV VARIABLE PERPETUAL	1.21	1.19
VOLVO CAR AB 2.50% 07/10/2027	0.51	0.50
VZ SECURED FINANCING BV 3.50% 15/01/2032	1.22	1.19
WP/AP TELECOM HOLDINGS 5.5% 15/01/2030	0.79	0.78
ZEGONA FINANCE PLC 6.75% 17/07/2029	0.77	0.75
Debt securities	-	-
PEGASUS SATELLITE 01/03/2007DEFAULTED	0.00	0.00
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
NORTHWESTERN	0.00	0.00
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	3.65	3.57
Variable capital UCI	3.65	3.57
FORTUNE MANAGEMENT	0.00	0.00
OFI INVEST ESG LIQUIDITES D	3.65	3.57

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Equities	-	-
IT GROUP	0.00	0.00
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	83,820,898.43	61,383,175.17
Equities	-	-
Bonds	83,820,898.43	61,383,175.17
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	48,661,958.17	50,717,197.99
Variable capital UCI	48,661,958.17	50,717,197.99