

Annex of periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Ofi Invest Actions Japon

Legal entity identifier:
969500ZBKJXW1KQHLB43

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a minimum of **sustainable investments with a social objective**: ___ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest **Ofi Invest ESG Actions Japon** (hereinafter the “Fund”) promotes environmental and social characteristics through a proprietary ESG rating methodology and, while it did not have as its objective a sustainable investment, it had a proportion of **65%** sustainable investments.

The Management Company relies on the internal ESG rating methodology in order to assess the environmental, social and governance practices of the issuers.

The themes taken into account in reviewing good ESG practices are:

- Environmental: Climate change – Natural resources – Project financing – Toxic waste – Green products.
- Social: Human capital – Societal – Products and services – Communities and human rights
- Governance: Governance structure – Market behaviour

The Fund adopts a “rating improvement” ESG approach, which involves achieving a higher average ESG score for the portfolio than the average ESG score for the SRI comparison universe made up of TOPIX index securities, which the Management Company believes is suitable for the purposes of comparing the fund’s ESG score based on its strategy.

The SRI comparison universe is the same as the Fund's benchmark.

- ***How did the sustainability indicators perform?***

The performance of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics is as follows:

- **The Fund's average ESG score:** The Fund's average ESG score was **6.28** out of 10;
- **The average ESG score of the Fund's SRI universe:** The average ESG score for the Fund's SRI universe was **6.08** out of 10;
- **The proportion of sustainable investment made by the Fund:** The Fund invested **65%** of its net assets in securities that meet the Ofi Invest AM definition of sustainable investment.

Monitoring of the indicators, mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 2 September 2024 and 29 August 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Fund's prospectus and pre-contractual disclosure.

- ***...and compared to previous periods?***

As at 30 August 2024, the performance of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics is as follows:

- **The ESG score:** the portfolio's ESG score was **7.66** out of 10;
- **The percentage of issuers with the worst ESG performances under the Best-in-Class approach:** **20%**.

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 30 August 2024 are as follows:

- **Carbon intensity:** the portfolio's carbon intensity amounts to **75.99** tonnes of CO2 equivalent emissions per million dollars of turnover compared to its SRI universe whose carbon intensity amounts to **80.60** tonnes of CO2 equivalent emissions per million dollars of turnover;
- **The proportion of independent members on governance bodies:** the proportion of independent members on governance bodies is **50.34%** compared to its universe, of which the proportion is **49.34%**.

Monitoring of the indicators, mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 September 2023 and 30 August 2024.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund committed to holding at least 30% of its net assets in securities that meet the Ofi Invest AM definition of sustainable investment.

Therefore, as indicated above, the Fund holds 65% of its net assets in issuers contributing to a sustainable investment objective.

This means that these issuers:

- Made a positive contribution to or benefitted the environment and/or society;
- Did no significant harm;
- Applied good governance.

All of the filters and indicators used in order to define sustainable investment are detailed in our responsible investment policy, which is available on our website at <https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf>

These filters are configured in our management tool and ensured by providing the ESG indicators required.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

In order to ensure that the issuers being reviewed did no significant harm (DNSH) with regard to sustainability, Ofi Invest AM verified that these issuers

- Were not exposed to principal adverse impacts (PAIs): 4, 10 and 14
- Were not exposed to activities that are controversial or deemed sensitive in terms of sustainability
- Were not the subject of controversies deemed to be very severe

These filters are configured in our management tool and ensured by providing the ESG indicators required.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

In order to ensure that issuers defined as sustainable investments held in the Fund are aligned with the OECD guidelines and the UN Guiding Principles, Ofi Invest AM has made sure that these issuers:

- Are not exposed to controversial weapons, such as anti-personnel mines, cluster munitions, chemical weapons and biological weapons (PAI indicator 14);
- Do not violate UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI indicator 10).

These filters are configured in our management tool and ensured by providing the ESG indicators required.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to the underlying investments for the financial product that take the Union criteria for environmentally sustainable economic activities into account. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining proportion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

How did this financial product consider principal adverse impacts on sustainability factors?

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Adverse impact indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken, and actions planned and targets set for the next reference period			
Climate and other environment-related indicators								
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	31,963.11 tCO ₂ e	32,829.60 tCO ₂ e	<p>Adjustment of the aggregation formula of PAI 1 in accordance with Annex I of the SFDR</p> <p>For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website</p>	<p>ESG rating¹: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and - "GHG emissions linked to upstream and downstream production" Analysis of controversies on these issues; Climate Engagement Policy; Say-on-Climate Voting Policy; Coal/oil and gas sector-based exclusion policies Indicator of financed emissions (scope 1 and 2) monitored for funds eligible for the SRI label;</p> <p><u>Additional measures defined in 2025</u>: Delivery of tools to management to steer the climate trajectory for each portfolio.</p> <p>Implementation of a credibility score for transition plans in order to correct the declared trajectory. Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p> <p>Strengthening of thresholds on exclusions based on coal and oil and gas policies.</p>		
			Coverage rate = 100%	Coverage rate = 97.68%				
		Scope 2 GHG emissions	14,553.19 tCO ₂ e	15,507.79 tCO ₂ e				
			Coverage rate = 100%	Coverage rate = 97.68%				
		Scope 3 GHG emissions	400,408.23 tCO ₂ e	380,358.68 tCO ₂ e				
		Coverage rate = 100%	Coverage rate = 97.68%					
		Total GHG emissions	446,924.53 tCO ₂ e	428,696.07 tCO ₂ e				
			Coverage rate = 100%	Coverage rate = 97.68%				
	2. Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG emissions / EVIC)	628.87 (tCO ₂ e/million EUR)	604.14 (tCO ₂ e/million EUR)			<p>For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website</p>	<p>Engagement Policy on the climate aspect.</p> <p>Say-on-Climate Voting Policy.</p> <p><u>Additional measures defined in 2025</u>: convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs)</p>

¹ The ESG score relies on a sector-based approach. The issues under review and their number differ from one sector to another. For more details on this approach, please refer to the "Identification and prioritisation of principal adverse impacts on sustainability factors" section

	3. GHG intensity of investee companies	GHG intensity of investee companies (Scope 1, 2 and 3 GHG emissions / turnover)	912.18 (tCO2e/million EUR)	984.55 (tCO2e/million EUR)		ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "GHG emissions related to upstream and downstream production"; Climate Engagement Policy. Say-on-Climate Voting Policy. <u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).	
			Coverage rate = 100%	Coverage rate = 97.68%			
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector		10%	7.83%		Coal/oil and gas sector-based exclusion policies. Commitment policy on the climate aspect; Say-on-Climate Voting Policy. <u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).
				Coverage rate = 100%	Coverage rate = 73.39%		
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources		Share of non-renewable energy consumed = 82%	Share of non-renewable energy consumed = 83.82%	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website	ESG rating: these indicators are taken into account in the analysis of the issues: "GHG emissions from the production process" and "Opportunities in green technologies"; Analysis of controversies on this issue; Potentially: Climate Engagement Policy. <u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).	
			Coverage rate = 96%	Coverage rate = 96.99%			
			Share of non-renewable energy produced = 32%	Share of non-renewable energy produced = 52.11%			
			Coverage rate = 13%	Coverage rate = 4.54%			
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector		0.51 (GWh/million euros)	0.51 (GWh/million EUR)	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website	ESG rating: these indicators are taken into account in the analysis of the issue: "GHG emissions from the production process" and "Opportunities in green technologies"; Potentially: Climate Engagement Policy.	
			Coverage rate = 97%	Coverage rate = 98.29%			

						<p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.00%	1.25%	<p>Coverage rate = 99%</p> <p>Coverage rate = 99.74%</p>	<p>ESG rating: these indicators are taken into account in the analysis of the issues: "biodiversity"; Analysis of controversies on this issue;</p> <p>Commitment policy on the climate aspect;</p> <p>Biodiversity protection policy with the adoption of a sector-based policy on palm oil.</p> <p><u>Additional measures defined in 2025:</u> Exclusion and engagement strategy for biocides and hazardous chemicals (applicable in 2024);</p> <p>Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	499.53 (T/million euros of revenue)	636.60 (T/million euros of revenue)	<p>Coverage rate = 29%</p> <p>Coverage rate = 26.86%</p>	<p>Adjustment of the aggregation formula of PAI 8 and PAI 9 in accordance with Annex I of the SFDR.</p> <p>ESG rating: these indicators are taken into account in the analysis of the issues: "Impact of activity on water"; Analysis of controversies on this issue.</p> <p><u>Additional measures defined in 2025:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	103.83 (tonnes)	113.41 (Tonnes)	<p>Coverage rate = 44%</p> <p>Coverage rate = 41.54%</p>	<p>For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website.</p> <p>ESG rating: these indicators are taken into account in the analysis of the issues: - "toxic waste"; - "packaging waste and recycling"; - "electronic waste and recycling" if deemed material.</p> <p>Analysis of controversies on these issues.</p> <p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>

Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters							
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%		Regulatory exclusion policy based on the Global Compact; Social engagement policy (linked to exclusion policy based on the Global Compact); Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics; Indicator monitored for funds eligible for the SRI label.	
			Coverage rate = 100%	Coverage rate = 100%			
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	43%	41.36%	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website.	<p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p> <p>Norm-based exclusion policy based on the Global Compact.</p> <p>Social engagement policy (linked to exclusion policy based on the Global Compact).</p> <p>Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics.</p> <p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>	
			Coverage rate = 100%	Coverage rate = 100%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	36	36.81%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website (in French)	Analysis of controversies, in particular based on gender-based discrimination at work.	
			Coverage rate = 47%	Coverage rate = 39.13%			

						<p><u>Additional measures defined in 2025:</u> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	23%	18.56%	Coverage rate = 100%	Coverage rate = 100%	<p>ESG rating: these indicators are taken into account in the analysis of the issues: "composition and functioning of the Board of Directors"; Engagement policy, on commitments upstream of AGMs Voting policy, minimum target level of female representation on the Board established at 40%.</p> <p>Indicator monitored for funds eligible for the SRI label.</p> <p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
			Coverage rate = 100%	Coverage rate = 100%			
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	PAI not covered	Coverage rate = 100%		<p>Exclusion policy on controversial weapons concerning nine types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.</p> <p><u>Additional measures defined in 2025:</u> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
			Coverage rate = 100%				
Additional indicators for social and environmental issues							
Water, waste and material emissions	Investments in companies producing chemicals	Share of investments in companies producing chemicals	1%	0.55%	Coverage rate = 100%	Coverage rate = 71.96%	<p>Convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p> <p>Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)</p>
			Coverage rate = 100%	Coverage rate = 71.96%			
Anti-corruption and anti-bribery	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	11%	12.58%	Coverage rate = 100%	Coverage rate = 100%	<p>ESG rating: these indicators are taken into account in the analysis of the issues: "Business practices"</p> <p>Analysis of controversies on this issue Social engagement policy (linked to the exclusion policy in the event of controversies linked to Principle 10 of the Global Compact).</p>
			Coverage rate = 100%	Coverage rate = 100%			

						<p><i>Additional measures defined in 2025:</i> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).</p>
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For more information, please refer to the “Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors”, which can be found on the Management Company’s website at <https://www.ofi-invest-am.com/en/sustainable-finance>.



What were the top investments of this financial product?

As at 29 August 2025, the Fund’s top investments are as follows:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:

Ofi Invest Actions Japon				
Largest investments	Sector	% Assets	Country	
TOYOTA MOTOR CORP	Consumer discretionary	4.90%	Japan	
MITSUBISHI UFJ FINANCIAL GROUP INC	Finance	4.70%	Japan	
SONY GROUP CORP	Consumer discretionary	4.50%	Japan	
HITACHI LTD	Industry	3.80%	Japan	
SUMITOMO MITSUI FINANCIAL GROUP IN	Finance	3.10%	Japan	
MIZUHO FINANCIAL GROUP INC	Finance	3.00%	Japan	
NINTENDO LTD	Telecommunication services	2.90%	Japan	
SOFTBANK GROUP CORP	Telecommunication services	2.80%	Japan	
MITSUBISHI HEAVY INDUSTRIES LTD	Industry	2.40%	Japan	
NTT INC	Telecommunication services	2.10%	Japan	
TOKYO ELECTRON LTD	Information technology	2.10%	Japan	
KEYENCE CORP	Information technology	1.90%	Japan	
mitsui fudosan ltd	Real Estate	1.80%	Japan	
MITSUBISHI ESTATE LTD	Real Estate	1.70%	Japan	
SANRIO LTD	Consumer discretionary	1.70%	Japan	



Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

• What was the asset allocation?

As at 29 August 2025, **94.72%** of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics (#1 Aligned with E/S characteristics).

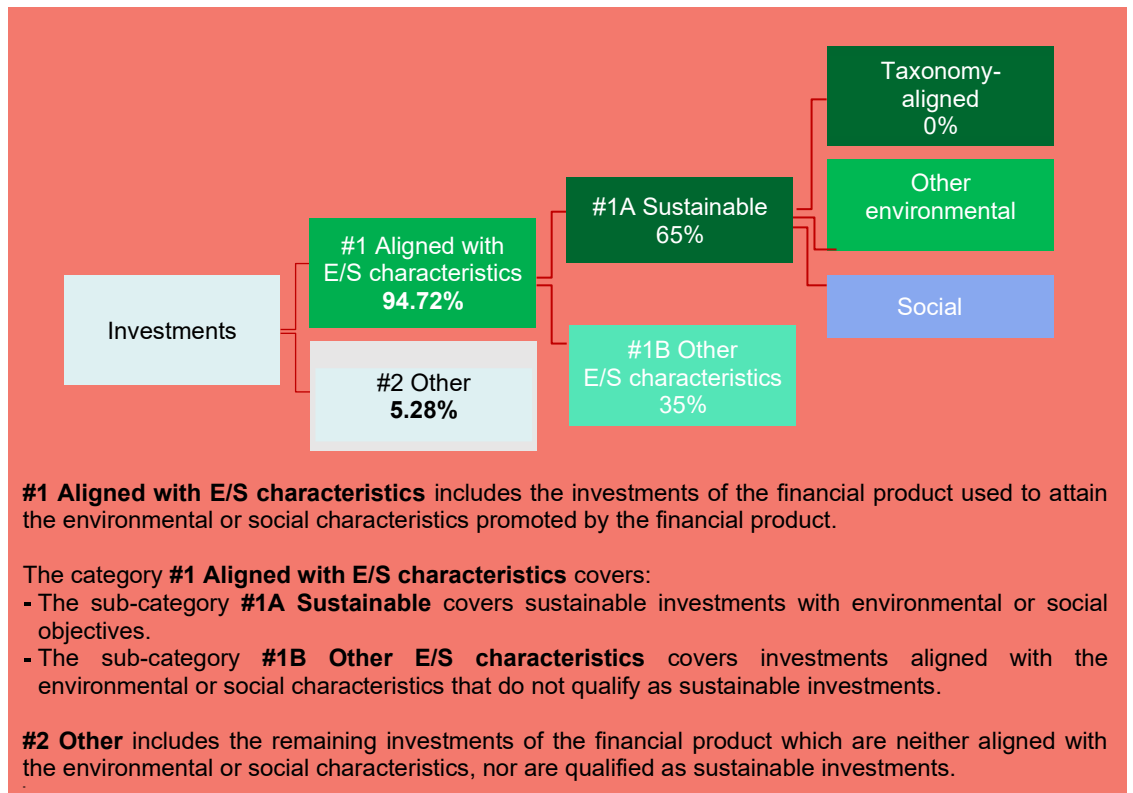
The Fund has **5.28%** of its net assets in component #2 Other. This category is made up of:

- **4.50%** in cash;
- **0.20%** in derivatives;
- **0.58%** in securities or portfolio securities without an ESG score.

The Fund has **65%** of its net assets in component #1A Sustainable.

The Fund therefore complied with the expected asset allocation:

- A minimum of 80% of the Fund's net assets belonging to the category #1 Aligned with E/S characteristics;
- A maximum of 20% of the investments belonging to component #2 Other, including a maximum of 10% in securities or stocks that do not have an ESG score and a maximum of 10% in liquid assets and derivatives.
- A minimum of 30% of the fund's net assets belong to component #1A Sustainable.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

As at 29 August 2025, the sector-based breakdown of assets invested is as follows:

Ofi Invest Actions Japon	
Sector	% Assets
Sector	% Assets
Industry	20.00%
Consumer discretionary	17.90%
Finance	16.80%
Information technology	12.70%
Telecommunication services	10.90%
Healthcare	6.70%
Health	4.70%
Real estate	4.30%
Materials	3.60%
Utilities	1.90%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 29 August 2025, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio is zero.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

Yes

- In fossil gas
- In nuclear energy

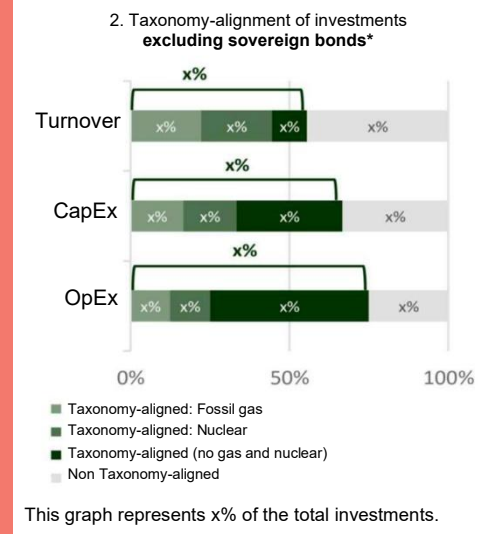
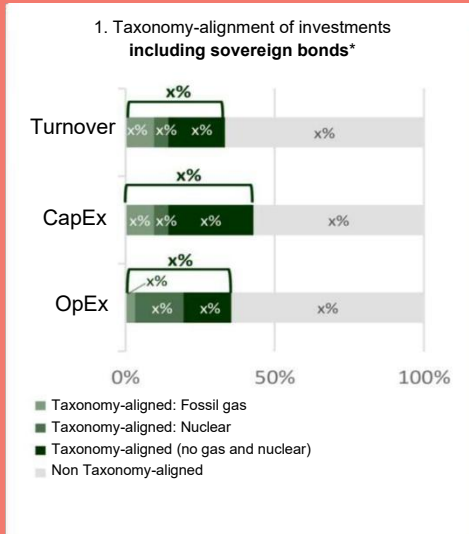
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

As at 29 August 2025, the share of investments in transitional and enabling activities in the portfolio is zero.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As at 29 August 2025, the share of investments that were aligned with the EU Taxonomy remained zero.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the minimum share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective which were not aligned with the EU Taxonomy was **26.30%**.



What was the share of socially sustainable investments?

The share of socially sustainable investments was **15.30%**.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives;
- securities that do not have an ESG score.

Although this category does not have an ESG score and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data were made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.



How did this financial product perform compared with the reference benchmark?

The comparative SRI universe for this financial product includes securities which make up the TOPIX index, which is the same as the Fund’s benchmark.

● **How does the reference benchmark differ from a broad market index?**

Not applicable

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

● **How did this financial product perform compared with the reference benchmark?**

Not applicable

● **How did this financial product perform compared with the broad market index?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.