KID: KEY INFORMATION DOCUMENT

Purpose

This document provides you with essential information about this investment product. This document is not considered marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

UCI - Ofi Invest ESG Euro Credit Short Term - ACTION I - ISIN: FR0000979866

Sub-fund SICAV Global SICAV

UCI managed by OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
For more information, please contact our Sales Department on 01 40 68 17 10 or via the following email address: contact.clients.am@ofi-invest.com or visit www.ofi-invest-am.com.

The AMF is responsible for monitoring OFI INVEST ASSET MANAGEMENT with regard to this key information document.
OFI INVEST ASSET MANAGEMENT is approved by the Autorité des Marchés Financiers

This PRIIPS is authorized for marketing in France, Italy, Spain and regulated by AMF, CONSOB, CNMV

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: UCITS (Bonds and other international debt securities)

Term: 18 months

Objectives: This key information document only sets out the objectives of the Ofi Invest ESG Euro Credit Short Term sub-fund of the Global SICAV fund.
As the assets and liabilities of the SICAV's sub-funds are segregated, investors in each sub-fund cannot be affected by sub-funds to which they have not subscribed. Investors may not trade their shares in one sub-fund for shares in another sub-fund.

The Sub-Fund's management objective is to outperform daily capitalised €STR over the recommended investment period through exposure to interest-rate products, by adopting an SRI approach.

The Sub-Fund's objective is to capitalise on:
- changes in short-term rates during changes in the monetary cycle; managers will actively manage the Sub-Fund's sensitivity during this period. Therefore, should managers favour a rise in rates, the Sub-Fund's sensitivity will be reduced in order to reduce the impact of the expected rise on the net asset value. Conversely, when the scenario anticipates a drop in key rates, the Sub-Fund's sensitivity will be increased in order to benefit from the rise in the price of fixed-rate securities.
The Sub-Fund's sensitivity will be between 0 and 2
- active management of issuers within the portfolio. Changes in credit spreads (credit margins between securities issued by private entities and securities issued by governments) will hugely affect any changes in the net asset value. Therefore, the choice of issuers in which the Sub-Fund invests plays a key role in delivering the expected performance. The selection of individual issuers draws on the combined expertise of OFI AM's credit analysts (fundamental analysis) and credit managers (market analysis), as well as a quantitative analysis in order to select issuers which suit the management constraints and offer the best potential for appreciation. Please note that no investments are made in sovereign issuers.
As part of its management approach, the manager will select securities with maturities of up to three years maximum. These strategies may be implemented simultaneously in the Sub-Fund.

Alongside the financial analysis, as part of their study, the manager also analyses non-financial criteria in order to commit to a "Socially Responsible Investment" (SRI) selection of portfolio companies. The non-financial analysis or rating carried out will cover at least 90% minimum of the portfolio's securities (as a percentage of the mutual fund's net assets, excluding cash).

The Sub-Fund may invest up to 110% maximum of its assets in debt securities, bonds and money-market instruments. These will mainly be negotiable bonds and debt securities, including convertible bonds (up to 10% of the Sub-Fund's assets), listed on a regulated market in an OECD country (with the largest investment area being the eurozone), denominated in euros and issued by private or public companies.

Portfolio securities, or, alternatively, their issuers, must be rated Investment Grade, under the rating policy put in place by the Management Company. The Sub-Fund may invest up to 10% of its net assets in "non Investment Grade" securities (as per the agency rating or an internal analysis by the Management Company, or which hold no rating).

The Sub-Fund may trade on regulated French and foreign financial futures markets (futures contracts and options) and perform over-the-counter transactions (swaps, caps and floors, options and forwards) as part of its management objective. The Sub-Fund may also invest in money-market instruments (including up to 10% maximum of the assets in eurocommercial paper) as part of its cash-investment approach.

The Sub-Fund's exposure to credit derivatives may not exceed 100% of its net assets.

The capitalised €STR will be the benchmark used by the investor for comparing the UCITS' performance. The "€STR" (Euro Short-Term Rate) index is calculated using the weighted average of overnight transactions of over €1 million in unsecured loan transactions on the money market by the most active banking institutions in the eurozone.

Investors may subscribe to or redeem their shares on request from OFI INVEST ASSET MANAGEMENT (directly registered shares) or from SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares) every valuation day up to 12:00 (midday). Dividends are capitalised.

Intended retail investors:
This I share class in the Sub-Fund is aimed at all subscribers with a minimum initial subscription amount of €500,000 who are seeking higher appreciation on their capital than the appreciation on the daily capitalised €STR, and features diverse investments geared towards the credit markets. It is aimed at investors who are seeking medium-term asset growth (18 months) and are willing to take moderate risks in order to achieve this objective.

The Sub-Fund is aimed at individuals who are sufficiently experienced and have enough financial knowledge to be able to assess the risks associated with the Sub-Fund's profile. Investors accept that they may lose some or all of their assets due to negative performances by their investment.

Insurance: N/A

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7

Lowest risk — Highest risk

The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage, and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is the low risk class; in other words, the potential losses from future performance of the product are at the low level, and if market conditions were to deteriorate, it is unlikely that our capacity to pay you would be affected.

This product does not expose you to any additional financial obligations or liabilities.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance Scenarios

Scenarios		1 year	Recommended Holding Period
Stress scenario	What you might get back after cost Average return each year	9657.00€ -3.43%	9607.25€ -2.64%
Unfavorable scenario	What you might get back after cost Average return each year	9657.30€ -3.43%	9659.94€ -2.28%
Medium scenario	What you might get back after cost Average return each year	10030.99€ 0.31%	10030.10€ 0.20%
Favorable scenario	What you might get back after cost Average return each year	10228.79€ 2.29%	10244.02€ 1.62%

This table shows the amounts you could get back over the recommended holding period, according to various scenarios, assuming you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.
The scenarios presented are an estimate of future performance based on past evidence relating to variations in the value of this investment. and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.
The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the PMC is unable to pay out?

OFI INVEST ASSET MANAGEMENT is a Portfolio Management Company approved and supervised by the French Financial Markets Authority (AMF). OFI INVEST ASSET MANAGEMENT complies with organisational and operational rules, particularly with regard to equity. In the event of default by OFI INVEST ASSET MANAGEMENT, no legal compensation scheme is envisaged because the UCI's solvency is not called into question. The Depositary ensures the custody and safekeeping of the Fund's assets.

What are the costs?

The total cost includes one-off costs (entry or exit costs) and recurring costs (management costs, portfolio transaction costs, etc.), as well as incidental costs (performance fees and, where applicable, carried interest).
Reduction in Yield (RIY) represents the impact of costs on performance in percentage terms, i.e., the difference between performance excluding costs and performance including costs.
The amounts shown here are the cumulative costs of the product itself for different holding periods (except for UCIs with a recommended holding period of less than one year). They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time (for an investment of EUR 10,000)

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Scenario investment [10 000 EUR]	If you exit after 1 year	If you exit after the recommended holding period
Total Costs Impact on yield (RIY) per year	395.84€ 4.05%	443.40€ 3.00%

Breakdown of costs

The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories

It shows the impact on return each year.

One-off costs (distribution costs, structuring costs, marketing costs, subscription costs (including taxes)	Entry costs	2%	The impact of the costs you pay when entering your investment (this is the most you will pay, and you could pay less) And/or where the costs are embedded in the price, for instance, in the case of PRIPs other than investment funds. The impact of costs already included in the price. This is the most you will pay, and you could pay less. Where distribution costs are included in entry costs, this includes the costs of distributing your product.
	Exit Costs	N/A	The impact of the costs of exiting your investment when it matures.
Recurring costs (unavoidable operating costs of the UCI, all payments, including remuneration related to the UCI or providing services to it, transaction costs)	Other recurring costs	0.2%	The impact of the costs incurred when we buy and sell investments underlying the product.
	Portfolio transaction costs	0.15%	The impact of the costs that we charge each year for managing your investments and the costs set out in Section II.
Incidental costs (performance fees paid to the manager or investment advisers where applicable, and possibly carried interest if the UCI provides for this)	Performance Fees	0.01%	The impact of the performance fee. We deduct this fee from your investment if the product outperforms its benchmark corresponding to 20% (incl. tax) of outperformance relative to the best performance between the daily capitalised €STR index + 25 bp and zero (0)%

How long should I hold the UCI and can I take my money out early?

Recommended holding period: 18 months

We are of the view that the recommended holding period is ideal for the UCI to optimise benefit from the income from this type of instrument.

You may redeem your investment at any time; however, the recommended holding period opposite is intended to minimise your risk of capital loss in the event of redemption before this period, even though it does not constitute a guarantee.

How can I make a complaint?

For any complaint relating to the UCI, the subscriber may consult their adviser or contact OFI INVEST ASSET MANAGEMENT.

- Either by post: OFI INVEST ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
- Or directly via the website at the following address: contact.clients.am@ofi-invest.com

If, following your complaint, you are not satisfied with the response provided by the OFI Group, you may also contact the AMF Ombudsman via the following link: www.amf-france.org or write to the following address: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Cedex 02.

Other relevant information

For more details about the product, you can visit the website: www.ofi-invest-am.com

Under the applicable regulations, OFI INVEST ASSET MANAGEMENT undertakes to submit this document before any subscription, and that this document will be updated at least once a year at the closing of the UCI's accounts.
OFI INVEST ASSET MANAGEMENT can also provide you with the UCI's latest annual report, half-yearly brochure and net asset value.

Information on the UCI's past performance is available at the following address: https://www.ofi-invest-am.com/funds