

Ofi Invest Actions Japon I

FR001400K3S7

30/04/2026

Marketed in



Six Financial Information star rating⁽²⁾⁽³⁾



Japan equities - general

Investment strategy

The Fund aims to offer performance in line with the Japanese equity market so as to capture the financial potential offered by the Japanese economy.

Key characteristics

Share class creation date

18/09/2023

Share class launch date

18/09/2023

Management company

Ofi Invest Asset Management

Legal form

Mutual fund (FCP)

AMF classification

International equities

Appropriation of income

Accumulation and/or distribution

Valuation frequency

Daily

Bloomberg ticker

AVIJAPI

NAV publication

www.ofi-invest-am.com

Maximum management fees incl. taxes

0,80%

Management fees and other

administrative and operating expenses

0,80%

Benchmark

Topix



▶ Fund net assets	775,43 M€
▶ Net assets per unit	2,76 M€
▶ Net asset value	1 337,52 €
	Fund Index
▶ Monthly return ⁽¹⁾	7,48% 6,26%



Managers



Jean-François Chambon



Julien Rolland

Teams are subject to change



Risk profile⁽³⁾



Recommended investment period

5 years



SFDR⁽³⁾ Article 8

	Fund	Universe
▶ ESG rating ⁽³⁾	6,26	6,10
▶ ESG note coverage	98,95%	97,44%

(1) Past performance is not a reliable indicator of future performance. It is calculated based on net asset value and net of all fees applicable to the fund. (2) References to rankings, awards or labels are not a reliable indicator of the fund's or its manager's future performance. (3) For definitions, please refer to the "Glossary" page at the end of the document.

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Performance & risks

▶ Performance over time⁽¹⁾ (base: 100 at 09/18/2023)



▶ Cumulative return⁽¹⁾

As %	Fund	Index	Relative
YTD*	8,38	10,27	-1,89
1 month	7,48	6,26	1,22
3 months	3,99	5,22	-1,24
6 months	5,09	9,27	-4,18
1 year	21,30	25,70	-4,40
2 years	24,99	29,54	-4,56
3 years	-	-	-
5 years	-	-	-
8 years	-	-	-
10 years	-	-	-

*YTD: Year to date

▶ Annual return⁽¹⁾

As %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	-	-	-	-	-	-	15,41	7,55
Index	-	-	-	-	-	-	-	-	14,55	10,95
Relative	-	-	-	-	-	-	-	-	0,86	-3,40

▶ Monthly returns⁽¹⁾

%	Jan.	Febr.	March	Apr.	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2023									-3,72	-4,29	4,36	3,38
2024	5,62	3,61	2,36	-3,91	-0,32	0,72	5,21	-1,84	-1,19	-1,26	4,58	1,36
2025	2,04	-1,41	-3,60	-0,91	4,46	-1,44	0,60	4,31	1,83	4,91	-2,01	-1,05
2026	4,23	8,21	-10,59	7,48								

▶ Key risk indicators⁽³⁾

As %	Volatility		Maximum drawdown		Recovery period		Tracking error	Information ratio	Sharpe ratio	Bêta	Alpha
	Fund	Index	Fund	Index	Fund	Index					
1 an	13,35	13,10	-12,01	-11,35	-	-	3,64	-0,88	1,33	0,98	-0,05
3 ans	-	-	-	-	-	-	-	-	-	-	-
5 ans	-	-	-	-	-	-	-	-	-	-	-
8 ans	-	-	-	-	-	-	-	-	-	-	-
10 years	-	-	-	-	-	-	-	-	-	-	-

Source : Six Financial Information

(1) Past performance is not a reliable indicator of future performance. The value of an investment in the fund may go down as well as up. Performance is calculated based on net asset value and net of all fees applicable to the fund. Calculated performance for indices made up of more than one index is rebalanced monthly. (3) For definitions, please refer to the "Glossary" page at the end of the document.

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Portfolio structure

► Breakdown by sector⁽⁴⁾

En %	Fund	Index
ELECTRIC APPLIANCES	24,1	18,9
BANKS	13,4	10,8
MACHINERY	7,2	6,8
INFORMATION & COMMUNICATION	7,2	6,4
TRANSPORTATION EQUIPMENT	5,9	5,5
REAL ESTATE	3,6	1,8
RETAIL TRADE	3,5	4,0
CHEMICALS	3,2	4,7
INSURANCE	3,0	3,3
FOODS	2,9	2,7
PRECISION INSTRUMENTS	2,7	2,4
PHARMACEUTICAL	2,4	3,5
OTHER PRODUCTS	2,2	2,0
CONSTRUCTION	2,0	2,5
ELECTRIC POWER & GAS	1,8	1,3
WHOLESALE TRADE	1,7	8,4
NONFERROUS METALS	1,7	2,6
SERVICES	1,6	3,0
LAND TRANSPORTATION	1,6	1,9
MARINE TRANSPORTATION	1,3	0,6
OTHER FINANCING BUSINESS	0,9	1,2
Other sectors	3,5	5,6
UCI	-	-
Cash/liquidity invested	2,6	-

► Key positions (excl. investment funds/cash/derivatives)

As %		
●	MITSUBISHI UFJ FINANCIAL GRO	4,5
JP	BANKS	
●	TOYOTA MOTOR CORP	3,9
JP	TRANSPORTATION EQUIPMENT	
●	HITACHI LTD	3,6
JP	ELECTRIC APPLIANCES	
●	SUMITOMO MITSUI FINANCIAL GR	3,1
JP	BANKS	
●	MIZUHO FINANCIAL GROUP INC	3,0
JP	BANKS	

► Geographical breakdown

As %	Fund	Index
Japan	97,4	100,0
UCI	-	-
Cash/liquidity invested	2,6	-

► Breakdown by market capitalisation (excl. investment funds/cash/derivatives)

As %	Fund
Small caps (<€500m)	-
Mid caps (€500m–€10bn)	8,1
Large caps (>€10bn)	91,9

► Profile/Key figures

Number of holdings	112,0
Equity exposure ratio (%) ⁽⁶⁾	97,4

(4) Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell. (6) Equity exposure, excluding solidarity-based securities

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▶ Investment commentary

Fast Retailing published better-than-expected first-half results in April, with strong growth in both revenue and operating profit. The group also raised its full-year guidance, confirming solid commercial execution over the first half of the fiscal year. Performance was driven by both Uniqlo Japan and Uniqlo International, with particularly strong contributions from North America and Europe.

In Japan, growth was supported by a combination of core year-round products and seasonal collections. The group notably highlighted solid demand for everyday items, as well as support from winter ranges when temperatures turned colder. This dynamic illustrates Uniqlo's central positioning: a simple and functional offering, less dependent on short-term fashion trends, but continuously refreshed around comfort, materials and daily use.

In the United States, Fast Retailing continues to strengthen Uniqlo's presence by relying on the same LifeWear model, while paying increasing attention to local preferences. The group indicates that the most popular products in North America and Europe are now broadly similar to those that perform well in Japan. Some items, such as wide-leg trousers and more casual pieces, first gained strong traction in Western markets before becoming more global references. This shows that the United States is no longer only a market for commercial expansion, but also a useful observation ground for the evolution of the product offering.

On the R&D side, Fast Retailing highlights an integrated organisation connecting design, merchandising, production, distribution, stores and e-commerce. Product development is based on customer feedback, usage analysis, research into new materials, and the continuous improvement of core basics. This approach allows Uniqlo to evolve its products without breaking with its identity: accessible, practical clothing, durable in everyday use and adapted to multiple markets.

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► Additional characteristics

Fund inception date	05/12/2005
Key risks	The investment in the product or strategy involves specific risks, which are detailed in the UCITS Prospectus available at: https://www.ofi-invest-am.com/com .
Last ex-dividend date	-
Net amount at last ex-dividend date	-
Statutory auditors	Deloitte & Associés (Paris)
Currency	EUR (€)
Subscription cut-off time	12:00
Redemption cut-off time	12:00
Settlement	D+1
Min. initial investment	500000 Euros
Min. subsequent investment	None
SICAV name	-
Sub-fund name	-
Valuation agent	Société Générale Paris
Depository	Société Générale Paris

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Glossary

<p>ALPHA</p>	<p>Alpha is equal to the average return on the product, i.e. the value added by the manager after deducting market influences over which the manager has no control. This calculation is expressed as a percentage.</p>	<p>BETA</p>	<p>Beta is an indicator of a fund's sensitivity relative to its benchmark. A fund with a beta of less than 1 is likely to fall less than its benchmark, while a fund with a beta of greater than 1 is likely to fall further than its benchmark.</p>	<p>RECOVERY PERIOD</p>	<p>The recovery period (expressed in days) is the number of days needed to recoup the losses incurred after a maximum loss is sustained. Maximum loss is the largest loss the fund has experienced.</p>
<p>SRR</p>	<p>The SRR (Synthetic Risk & Reward Indicator: Risk indicator based on the volatility over a period of 260 weeks). Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean «riskfree».</p>	<p>TRACKING ERROR</p>	<p>Tracking error is a measure of the risk taken by a fund relative to its benchmark. It is given by the annualised standard deviation of a fund's performance relative to its benchmark. The lower the tracking error, the closer the fund's risk profile is to that of its benchmark.</p>	<p>VOLATILITY</p>	<p>Volatility denotes the annualised standard deviation of returns in a historical series (fund/index). It quantifies a fund's risk by indicating how dispersed around the average the fund's returns are. The volatility of a money market fund is typically less than 1%. It is around 0.4% (or 40 basis points of volatility) for such funds. However, the volatility of an equity fund, which is invested in a riskier asset class, is often greater than 10%.</p>
<p>SHARPE RATIO</p>	<p>The Sharpe ratio measures the difference between the return on a portfolio and the risk-free rate of return (i.e. the risk premium), divided by the standard deviation of the return on that portfolio (volatility). A high Sharpe ratio is considered good.</p>	<p>SFDR</p>	<p>The SFDR (Sustainable Finance Disclosure Regulation) is a regulation intended to promote sustainability in the European financial sector. In particular, it proposes a typology to better identify assets falling under the banner of sustainable finance, notably through three categories: Article 6, Article 8 and Article 9 funds.</p>	<p>SRI</p>	<p>The SRI (Synthetic Risk Indicator) provides an assessment of the product's risk relative to that of other products. It indicates the probability of the product incurring losses in the event of market movements or of us not being able to pay you. The risk indicator assumes that you will hold the product for the minimum recommended investment period.</p>
<p>SIX FINANCIAL STAR RATING</p>	<p>The rating is based on the analysis of the return and risk of each fund within its Europe performance category, using a minimum three-year track record. A score is calculated by comparing the fund's performance and volatility with those of its category index, and then converted into a number of stars according to a quintile ranking. A "junior" rating is applied to funds with a two- to three-year history, by linking their performance to their category index to reach the required three years. Categories or funds that are too heterogeneous, insufficiently documented, or with incomplete data are excluded from the process.</p>	<p>MAXIMUM DRAWDOWN</p>	<p>The maximum drawdown is the return over the worst possible investment period. It indicates the maximum loss an investor could have sustained if they had invested in the fund at the peak of the observation period and liquidated their investment at the lowest point in that period.</p>	<p>INFORMATION RATIO</p>	<p>The information ratio is an indicator of the extent to which a fund has underperformed or outperformed its benchmark. A positive information ratio indicates outperformance. The higher the information ratio, the better the fund. The information ratio indicates the extent to which a fund has outperformed an index, taking into account the risk incurred.</p>

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▶ General disclaimer

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