

# OFI INVEST ISR MONÉTAIRE CT

SFDR periodic disclosure annex for the  
financial year ended 31 December 2025



**ofi invest**  
Asset Management

<b>Product name:</b>	<b>Legal entity identifier:</b>
Ofi Invest ISR Monétaire CT	9695001A1RB46DXET932

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: \_\_\_\_%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **51.90%** of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective.

It made **sustainable investments with a social objective: \_\_\_\_%**

It promoted E/S characteristics, but **did not make any sustainable investments**

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

Ofi Invest ISR Monétaire CT (hereinafter the "Fund") promotes environmental and social characteristics through a proprietary ESG rating methodology and, while it did not have as its objective a sustainable investment, it had a proportion of **51.90%** of sustainable investments.

The Management Company relies on the internal ESG rating methodology in order to assess the environmental, social and governance practices of the issuers.

The themes taken into account in reviewing good ESG practices are:

- Environmental: Climate change – Natural resources – Project financing – Toxic waste – Green products.
- Social: Human capital – Societal – Products and services – Communities and human rights
- Governance: Governance structure – Market behaviour

The Fund has adopted a Best-in-Universe ESG approach, which involves excluding 30% in number of the SRI comparison universe, including the securities that make up the monetary universe. These non-investable securities correspond to the exclusion of private issuers appearing on the management company's sector-based and norm-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The SRI comparison universe is consistent with the Fund's investment strategy.

### ● *How did the sustainability indicators perform?*

The Fund changed its ESG methodology on 1st January 2025.

As at **31 December 2025**, the performance of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics was as follows:

- **The percentage of the number of issuers, of the Fund, identified as non-investable: 0%**
- **The sustainable investment share of the Fund** has invested **51.90%** of its net assets in securities that meet the Ofi Invest Asset Management definition of sustainable investment.

In addition, under the French SRI Label awarded to the Fund, the following two ESG indicators were also selected:

- Environmental indicator (PAI indicator 2): Tonnes of CO<sub>2</sub> per million euros invested (Scopes 1, 2 and 3 divided by EVIC): **167.81**;
- Social indicator (PAI indicator 13): Board gender diversity (average ratio of female to male board members). **43.97%**.

In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-Based and Norms-Based Exclusions" document. This document is available at: [https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives\\_ofi-invest-am.pdf](https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-am.pdf).

Monitoring of the indicators, mentioned previously, in management tools allows confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2025 and 31 December 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Fund's prospectus and pre-contractual disclosure.

### ● *...and compared to previous periods?*

As at **31 December 2024**, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- **ESG score:** the ESG score for the portfolio is **8.28** out of 10 and the ESG score for its universe is **7.26**;
- **The percentage of companies with the worst ESG ratings excluded using the Best-in-Universe approach: 20%.**

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 31 December 2024 are as follows:

- **Carbon intensity:** the portfolio's carbon intensity amounts to 30.63 tonnes of CO<sub>2</sub> emissions equivalent per million euros of turnover compared to its SRI universe, which has a carbon intensity of **91.24**.
- The proportion of companies that comply with the principles of the UN Global Compact: the proportion of companies that comply with the principles of the UN Global Compact is **36.65%**, compared to its universe, where the proportion is **68.19%**.

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2024 and 31 December 2024.

As at **31 December 2023**, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- **The ESG score:** the portfolio's ESG score reached 8.01 out of 10 and the ESG score of its reference benchmark was **7.26**;
- **The percentage of companies with the worst ESG ratings excluded using the Best-in-Universe approach: 20%.**

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 29 December 2023 were as follows:

- **Carbon intensity:** the portfolio's carbon intensity amounts to **51.75** tonnes of CO<sub>2</sub> emissions equivalent per million euros of turnover compared to its SRI universe, which has a carbon intensity of **98.07** tonnes.
- **The proportion of companies that comply with the principles of the UN Global Compact:** the proportion of companies that comply with the principles of the UN Global Compact was **42.35%**, compared to its universe, where the proportion was **69.27%**.

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1st January 2023 and 29 December 2023.

These indicators have not been guaranteed by an auditor or reviewed by a third party.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund committed to holding at least 20% of its net assets in securities that meet the Ofi Invest Asset Management definition of sustainable investment.

As of **31 December 2025**, as indicated above, the Fund holds **51.90%** of its net assets in issuers contributing to a sustainable investment objective. This means that these issuers:

- made a positive contribution to or benefited the environment and/or society;
- did no significant harm;
- and applied good governance.

All of the filters and indicators used in order to define sustainable investment are detailed in our responsible investment policy, which is available on our website at <https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf>

These filters are configured in our management tool and ensured by providing the ESG indicators required.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

*- How were the indicators for adverse impacts on sustainability factors taken into account?*

In order to ensure that the issuers being reviewed did no significant harm (DNSH) with regard to sustainability, Ofi Invest Asset Management verified that these issuers:

- Were not exposed to principal adverse impacts (PAIs): 4, 10 and 14;
- Were not exposed to activities that are controversial or deemed sensitive in terms of sustainability;
- Were not the subject of controversies deemed to be very severe.

These filters are configured in our management tool and ensured by providing the ESG indicators required.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

In order to ensure that issuers defined as sustainable investments held in the Fund are aligned with the OECD guidelines and the UN Guiding Principles, Ofi Invest AM has made sure that these issuers:

- Are not exposed to controversial weapons, such as anti-personnel mines, cluster munitions, chemical weapons and biological weapons (PAI 14);
- Do not violate UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10).

These filters are configured in our management tool and ensured by providing the ESG indicators required.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



● How did this financial product consider principal adverse impacts on sustainability factors?

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

**Table of principal adverse impacts:**

Climate and other environment-related indicators		Metric	Unit of Measurement	Scope	2025	2024	2023		
Greenhouse gas (GHG) emissions	[PAI 1] <sup>1</sup> GHG emissions	Scope 1 GHG emissions	tCO <sub>2</sub> e	Portfolio	32,071.29	35,099.89	76,739.54		
				SRI universe	2,854,925.85	N/A	N/A		
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%		
				SRI universe	84.78%	N/A	N/A		
		Scope 2 GHG emissions	tCO <sub>2</sub> e	Portfolio	5,026.24	3,745.04	8,372.10		
				SRI universe	655,033.443	N/A	N/A		
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%		
				SRI universe	84.45%	N/A	N/A		
		Scope 3 GHG emissions	tCO <sub>2</sub> e	Portfolio	318,973.41	266,706.28	577,819.09		
				SRI universe	30,347,136.3	N/A	N/A		
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%		
				SRI universe	84.86%	N/A	N/A		
Total GHG emissions	tCO <sub>2</sub> e	Portfolio	356,070.95	305,551.21	669,230.73				
		SRI universe	33,859,873.5	N/A	N/A				
	Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%				
		SRI universe	84.86%	N/A	N/A				
Greenhouse gas (GHG) emissions	[PAI 2] Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG emissions / EVIC)	(tCO <sub>2</sub> e/million EUR)	Portfolio	167.81	162.45	298.10		
				SRI universe	680.92	N/A	N/A		
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%		
				SRI universe	84.29%	N/A	N/A		
			[PAI 3]	GHG intensity of investee companies	(tCO <sub>2</sub> e/million EUR)	Portfolio	448.24	480.45	636.52

<sup>1</sup> Adjustment of the aggregation formula of PAI 1 in accordance with Annex I of the SFDR.

	<b>GHG intensity of investee companies</b>	(Scope 1, 2 and 3 GHG emissions / turnover)		SRI universe	799.24	N/A	N/A
			Coverage rate (%)	Portfolio	87.68%	73.86%	58.44%
				SRI universe	84.86%	N/A	N/A
	<b>[PAI 4]</b> <b>Exposure to companies active in the fossil fuel sector</b>	Share of investments in companies active in the fossil fuel sector	Share of investments	Portfolio	13.57%	14.65%	13.75%
				SRI universe	10.28%	N/A	N/A
			Coverage rate (%)	Portfolio	92.82%	92.26%	79.01%
				SRI universe	85.34%	N/A	N/A
	<b>[PAI 5]</b> <b>Share of non-renewable energy consumption and production</b>	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Share of non-renewable energy consumed (%)	Portfolio	50.18%	52.89%	60.19%
				SRI universe	60.71%	N/A	N/A
			Coverage rate (%)	Portfolio	89.53%	89.361%	58.39%
				SRI universe	80.32%	N/A	N/A
			Share of non-renewable energy produced (%)	Portfolio	50.00%	70.36%	65.50%
				SRI universe	23.58%	N/A	N/A
			Coverage rate (%)	Portfolio	25.32%	15.25%	13.41%
				SRI universe	27.37%	N/A	N/A
	<b>[PAI 6]</b> <b>Energy consumption intensity per high impact climate sector</b>	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	(GWh/million EUR)	Portfolio	0.28	0.21	0.24
				SRI universe	0.57	N/A	N/A
			Coverage rate (%)	Portfolio	89.94%	94.21%	75.95%
				SRI universe	83.72%	N/A	N/A

<b>Biodiversity</b>	<b>[PAI 7]</b> <b>Activities negatively affecting biodiversity-sensitive areas</b>	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	Share of investments (%)	Portfolio	0.66%	0.01%	0.01%
				SRI universe	1.25%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	94.42%	79.01%
				SRI universe	46.23%	N/A	N/A
<b>Water</b>	<b>[PAI 8] <sup>2</sup></b> <b>Emissions to water</b>	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	(T/million euros of revenue)	Portfolio	1,054.62	1,031.26	2,581.42
				SRI universe	22,232.08	N/A	N/A
			Coverage rate (%)	Portfolio	6.18%	4.11%	5.50%
				SRI universe	7.29%	N/A	N/A
<b>Waste</b>	<b>[PAI 9] <sup>3</sup></b>		(Tonnes)	Portfolio	149.63	117.22	1,282.38
				SRI universe	482,566.15	N/A	N/A

<sup>2</sup> Adjustment of the PAI 8 aggregation formula in accordance with Annex I of the SFDR.

<sup>3</sup> Adjustment of the aggregation formula of PAI 9 in accordance with Annex I of the SFDR

	<b>Hazardous waste and radioactive waste ratio</b>	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	Coverage rate (%)	Portfolio	25.42%	21.83%	18.22%
				SRI universe	40.32%	N/A	N/A
<b>Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters</b>		<b>Metric</b>	<b>Unit of Measurement</b>	<b>Scope</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Social and employee matters</b>	<b>[PAI 10]</b> Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Share of investments (%)	Portfolio	0%	0%	0%
				SRI universe	0.64%	N/A	N/A
			Coverage rate (%)	Portfolio	99.44%	99.61%	80.65%
				SRI universe	86.07%	N/A	N/A
	<b>[PAI 11]</b> Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Share of investments (%)	Portfolio	37.39%	0.38%	0.39%
				SRI universe	39.33%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	94.42%	79.01%
				SRI universe	82.67%	N/A	N/A
	<b>[PAI 12]</b> Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Gap	Portfolio	10.27%	0.15	0.23
				SRI universe	16.21%	N/A	N/A
			Coverage rate (%)	Portfolio	54.27%	38.15%	29.23%
				SRI universe	41.13%	N/A	N/A
<b>Social and employee matters</b>	<b>[PAI 13]</b> Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Ratio (%)	Portfolio	43.97%	0.4302%	41.98%
				SRI universe	37.08%	N/A	N/A
			Coverage rate (%)	Portfolio	89.52%	95.77%	76.66%
				SRI universe	85.59%	N/A	N/A
	<b>[PAI 14]</b> Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Share of investments (%)	Portfolio	0%	0%	N/A
				SRI universe	0.16%	N/A	N/A
			Coverage rate (%)	Portfolio	99.44%	99.61%	0%
				SRI universe	99.19%	N/A	N/A
<b>Additional indicators for social and environmental issues</b>		<b>Metric</b>	<b>Unit of Measurement</b>	<b>Scope</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Water, waste and material emissions</b>	<b>Investments in companies producing chemicals</b>	Share of investments in companies producing chemicals	Share of investments (%)	Portfolio	0.45%	0%	0.12%
				SRI universe	4.89%	N/A	N/A
			Coverage rate (%)	Portfolio	89.13%	92.26%	79.01%
				SRI universe	4.86%	N/A	N/A
<b>Anti-</b>	<b>Cases of insufficient action taken</b>	Share of investments in investee companies with identified	Share of investments (%)	Portfolio	10.06%	10.94%	16.36%

corruption and anti-bribery	to address breaches of standards of anti-corruption and anti-bribery	insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery		SRI universe	6.88%	N/A	N/A
			Coverage rate (%)	Portfolio	92.82%	98.12%	79.01%
				SRI universe	84.37%	N/A	N/A
Indicators applicable to investments in sovereigns and supranationals							
		Metric	Unit of Measurement	Scope	2025	2024	2023
Greenhouse gas emissions	Carbon emissions	tCO <sub>2</sub> e	tCO <sub>2</sub> e	Portfolio	N/A	N/A	N/A
				SRI universe	430,132,435.2	N/A	N/A
			Coverage rate (%)	Portfolio	N/A	N/A	N/A
		SRI universe	0.08%	N/A	N/A		
	Carbon intensity	tCO <sub>2</sub> e/million EUR	tCO <sub>2</sub> e	Portfolio	N/A	N/A	N/A
				SRI universe	162.76169	N/A	N/A
Coverage rate (%)			Portfolio	N/A	N/A	N/A	
			SRI universe	0.08%	N/A	N/A	
Social violations	Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.	Share of investments (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0%	N/A	N/A
			Coverage rate (%)	Portfolio	N/A	N/A	N/A
				SRI universe	0.08%	N/A	N/A

➤ More detailed information on the consideration of the principal adverse impacts on sustainability factors is available in the Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors published on the Management Company's website: <https://www.ofi-invest-am.com/fr/finance-responsable>

➤ **Actions taken<sup>4</sup>, and actions planned and targets set for the next reference period:**

[PAI 1]: <sup>5</sup>	<u>ESG rating</u> <sup>6</sup> : these indicators are taken into account in the analysis of the issues: “GHG emissions from the production process” and “GHG emissions linked to upstream and downstream production” / Analysis of controversies on these issues / Climate Engagement Policy / Say on Climate Voting Policy / Coal, oil and gas sector-based exclusion policies / Indicator of financed emissions (Scope 1 and 2) monitored for funds eligible for the SRI label.
[PAI 2]:	Climate Engagement Policy / Say on Climate Voting Policy.
[PAI 3]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issues: “GHG emissions from the production process” and “GHG emissions linked to upstream and downstream production” / Climate Engagement Policy / Say on Climate Voting Policy
[PAI 4]:	Sector-based exclusion policies for coal, oil and gas / Climate Engagement Policy / Say on Climate Voting Policy
[PAI 5]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: “GHG emissions from the production process” and “Opportunities in green technologies”/ Analysis of controversies on this issue / Potentially: Climate Engagement Policy.
[PAI 6]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: “GHG emissions from the production process” and “Opportunities in green technologies” / Potentially: Climate Engagement Policy.
[PAI 7]: <sup>7</sup>	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: “Biodiversity”/ Analysis of controversies on this issue / Biodiversity engagement policy / Biodiversity protection policy with the adoption of a sector-based policy on palm oil.
[PAI 8]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: “Impact of activity on water” / Analysis of controversies on this issue.
[PAI 9]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issues: “Toxic waste”, “Packaging waste and recycling” and “Electronic waste and recycling” if deemed material / Analysis of controversies on these issues.
[PAI 10]:	Norms-based exclusion policy based on the Global Compact/ Social engagement policy (linked to the exclusion policy based on the Global Compact)/ Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guiding Principles, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption/business ethics / Indicator monitored for funds eligible for the SRI label.
[PAI 11]:	Regulatory exclusion policy based on the Global Compact / Social engagement policy (linked to the exclusion policy based on the Global Compact) / Analysis of controversies on ESG-related issues as a whole with regard to the OECD Guidelines, including issues relating to the Ten Principles of the Global Compact on human rights, labour rights, environmental respect and anti-corruption / business ethics.

<sup>4</sup> Additional measures for all PAIs: convergence of funds’ ESG monitoring indicators with principal adverse impacts (PAIs).

<sup>5</sup> Additional measure – PAI 1: delivery of tools to management to steer the climate trajectory for each portfolio; Introduction of a credibility score for transition plans in order to correct the declared trajectory; Strengthening of thresholds on exclusions regarding coal and oil and gas policies.

<sup>6</sup> The ESG score relies on a sector-based approach. The issues under review and their number differ from one sector to another. For more details on this approach, please refer to the “Identification and prioritisation of principal adverse impacts on sustainability factors” section.

<sup>7</sup> Additional measures – PA17: exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)

[PAI 12]:	Analysis of controversies, in particular based on gender-based discrimination at work.
[PAI 13]:	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: "Composition and functioning of the Board of Directors" / Engagement Policy, on commitments upstream of AGMs Voting policy, minimum number of women on the Board established at 40% / Indicator monitored for funds eligible for the SRI label.
[PAI 14]:	Exclusion policy on controversial weapons concerning nine types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
Water, waste and material emissions	Implementation of an exclusion and engagement policy relating to biocides and hazardous chemicals (applicable in 2024)
Anti-corruption and anti-bribery	<u>ESG rating</u> : these indicators are taken into account in the analysis of the issue: "Business Practices" / Analysis of controversies on this issue / Social engagement policy (linked to the exclusion policy in the event of controversies linked to Principle 10 of the Global Compact).



## What were the top investments of this financial product?

As at **31 December 2025**, the top investments of the Fund are as follows:

Assets	Sector	Weighting	Country
BFT FRANCE MONÉTAIRE CT ISR – I2 E	Finance	27.60%	France
OSTRUM SRI CASH PLUS SI EUR	Finance	26.80%	France
LLOYDS BANK CORPORATE MARKETS PLC MTN RegS	Finance	5.80%	United Kingdom
BPCE SA MTN RegS		4.90%	France
INTESA SANPAOLO SPA RegS	Finance	4.30%	Italy
SFIL SA MTN RegS	Finance	4.10%	France
BANCO BILBAO VIZCAYA ARGENTARIA SA MTN RegS	Industry	3.90%	Spain
BANQUE FEDERATIVE DU CREDIT MUTUEL MTN RegS	Finance	3.60%	France
SAFRAN SA RegS	Finance	3.60%	France
SOCIETE GENERALE SA RegS	Industry	2.90%	France
BPCE SA RegS	Healthcare	2.30%	France
ALD SA MTN RegS	Finance	1.80%	France
DH EUROPE FINANCE II SARL	Finance	1.80%	USA
NATWEST MARKETS PLC MTN RegS		1.60%	United Kingdom
LA BANQUE POSTALE MTN RegS		1.60%	France

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: from 1<sup>st</sup> January 2025 to 31 December 2025.



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● *What was the asset allocation?*

As at **31 December 2025**, **91.62%** of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics (#1 Aligned with E/S characteristics).

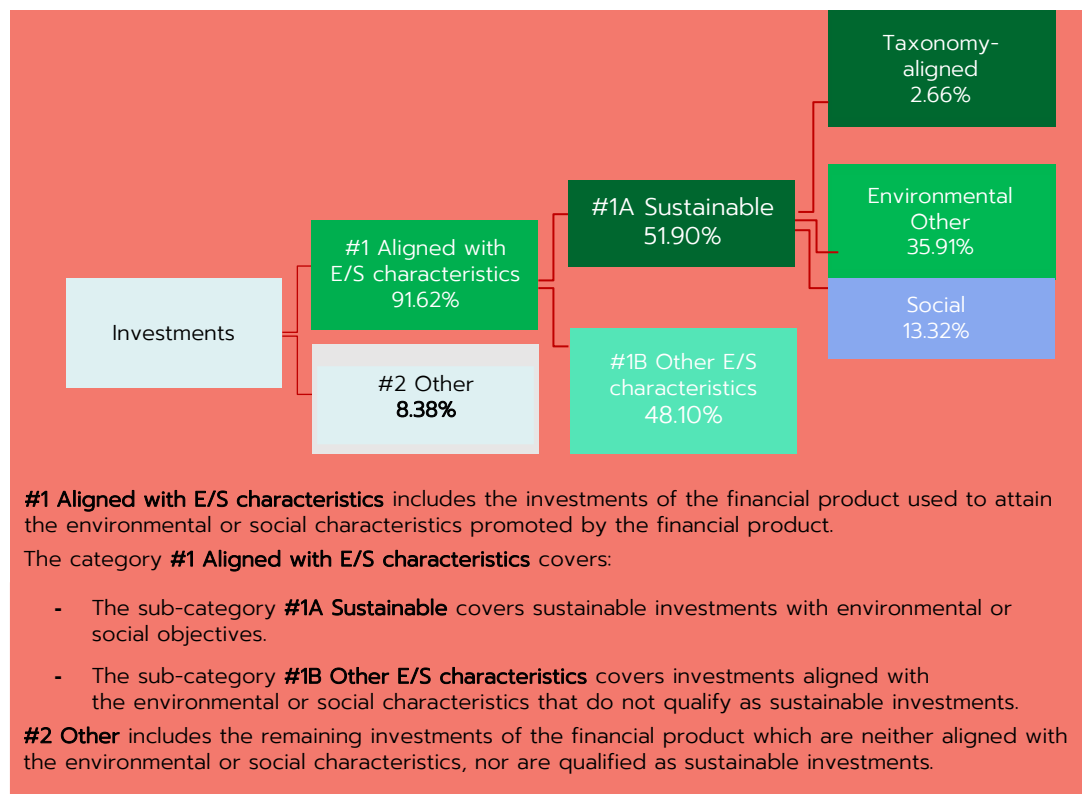
The Fund currently holds **51.90%** of its net assets in the #1A Sustainable category, of which **35.91%** with an environmental objective and **13.32%** with a social objective.

The Fund has **8.38%** of its net assets in the #2 Other category. This category is made up of:

- **7.98%** in cash;
- **0%** in derivatives;
- **0.40%** in securities or portfolio securities that do not have an ESG score.

The Fund therefore complied with the expected asset allocation:

- A minimum of **80%** of the Fund's net assets belonging to the #1 Aligned with E/S characteristics category;
- A maximum of **20%** of investments belonging to the #2 Other category, consisting of securities or portfolio securities that do not have an ESG score, cash and derivatives, and UCIs classified as Article 6 according to SFDR;
- A minimum of **20%** of the Fund's net assets belong to the #1A Sustainable category.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**In which economic sectors were the investments made?**

As at 31 December 2025, the sector-based breakdown of assets invested is as follows:

Sectors	Sub-sectors	weighting
None	None	58.50%
Finance	Finance	34.30%
Industry	Industry	5.40%
	Aerospace and Defence	3.60%
	Ground Transportation	1.80%
Healthcare	Healthcare	1.80%
Exploration, Mining Operations, Extraction, Production, Processing, Storage, refining or distribution, including transportation. Storage and exchange of fossil fuels		0%



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

As at **31 December 2025**, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio is **2.66%**.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

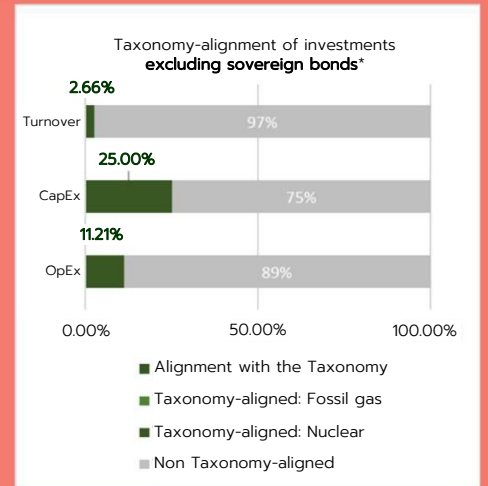
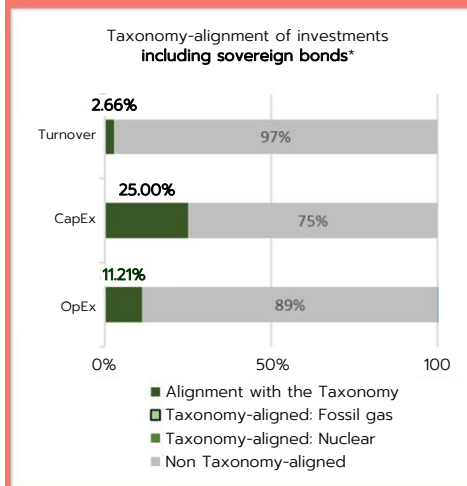
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operating expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>8</sup>?**

- Yes  In fossil gas  In nuclear energy  
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

As at **31 December 2025**, the share of investments in transitional and enabling activities in the portfolio is **0.03%**.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As of **31 December 2025**, data regarding changes in the percentage of investments aligned with the EU Taxonomy is not available for the previous period.



are sustainable investments with an environmental objective that **do not take**

**into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

As at **31 December 2025**, the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **35.91%**.

<sup>8</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



### What was the share of socially sustainable investments?

As at **31 December 2025**, the share of socially sustainable investments was **13.32%**.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives;
- securities or portfolio securities that do not have an ESG score.

Although this category does not have an ESG rating and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data was made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.



### How did this financial product perform compared with the reference benchmark?

The comparative SRI universe for this financial product includes securities which make up the money market universe, which is consistent with the Fund's reference benchmark.

#### ● *How does the reference benchmark differ from a broad market index?*

Not applicable.

#### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

#### ● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

#### ● *How did this financial product perform compared with the broad market index?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.