

A SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law

A UCITS covered by Directive 2009/65/EC

OFI INVEST PRECIOUS METALS

Half-yearly report as at 28 June 2024

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depositary and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **PricewaterhouseCoopers Audit**



Ofi Invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Limited Liability Company with an Executive Board

(Société Anonyme à Conseil d'Administration)

with capital of EUR 71,957,490 - Paris Trade and Companies Register (RCS) 384 940 342

ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

General information as at 28/06/2024:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e. 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- Assets committed in a total return swap transaction totalled EUR 608,077,473.14, i.e., 126.24% of assets managed in the Sub-Fund.

Information about concentration as at 28/06/2024:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
UBS Europe SE	120,477,546.50	
SOCIETE GENERALE CIB	121,496,558.62	
BNP PARIBAS PARIS	121,488,931.85	
BOFA SECURITIES EUROPE SA	122,499,095.42	
JP MORGAN AG	122,115,340.75	

Information about transactions as at 28/06/2024:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Loan-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Currency of collateral	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Data on the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's depository.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depository, SOCIETE GENERALE SECURITIES SERVICES France. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	410,709,340.00
Bank assets	24,409,222.74
Other assets held by the UCI	54,874,332.07
Total assets held by the UCI	489,992,894.81
Financial accounts	-
Financial instruments and Receivables	-8,294,738.91
Total liabilities	-8,294,738.91
Net asset value	481,698,155.90

Changes in net assets

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019
NET ASSETS						
in EUR	481,698,155.90	813,835,345.49	1,210,436,103.66	1,266,515,674.60	1,055,751,875.59	516,413,739.28
Number of securities						
I share class	1,368.4310	2,118.3302	3,954.6240	6,780.2468	6,546.2798	4,902.6696
R share class	347,010.0297	686,276.3108	837,145.2901	713,167.5143	330,020.8537	200,831.6491
XL share class	1,046.3609	2,241.1125	2,307.9857	1,869.9035	2,181.4110	987.3400
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EI C EUR share class	-	-	-	50.0000	50.0000	2,500.0000
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EP C EUR share class	-	-	-	-	-	-
RF share class	77,143.7146	89,693.7230	185,896.4117	228,268.5211	189,622.6680	105,650.0821
RFC USD H share class	100.0000	100.0000	100.0000	-	-	-
Net asset value per unit						
I share class in EUR	41,237.99	38,772.29	42,280.80	42,515.92	48,327.95	38,515.59
R share class in EUR	752.11	709.77	779.81	790.04	904.80	726.52
XL share class in EUR	67,721.37	63,561.45	69,071.62	69,213.70	78,400.50	62,263.97
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EI C EUR share class in EUR	-	-	-(1)	133.17 ⁽²⁾	151.37	120.51
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EP C EUR share class in EUR	-	-	-	-	-	-(3)
RF share class in EUR	1,209.62	1,137.86	1,242.06	1,250.21	1,422.54	1,134.85
RFC USD H share class in USD	1,069.98 ⁽⁴⁾	996.27 ⁽⁵⁾	1,055.82 ⁽⁶⁾⁽⁷⁾	-	-	-
Unit distribution on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on result (including advances)						
in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019
Tax credit per unit transferred to bearer (individuals)						
I share class in EUR	-	-	-	-	-	-
R share class in EUR	-	-	-	-	-	-
XL share class in EUR	-	-	-	-	-	-
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EI C EUR share class in EUR	-	-	-	-	-	-
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EP C EUR share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
RFC USD H share class in EUR	-	-	-	-	-	-
Accumulation per unit						
I share class in EUR	-	-3,238.29	-22.45	-3,661.72	5,747.39	10,700.76
R share class in EUR	-	-64.86	-6.07	-74.23	149.80	284.77
XL share class in EUR	-	-5,076.48	195.89	-5,709.34	9,356.08	10,479.02
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EI C EUR share class in EUR	-	-	-	-11.46	14.78	19.94
OFI FINANCIAL INVESTMENT - PRECIOUS METALS EP C EUR share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-96.22	-1.85	-108.97	225.29	186.97
RFC USD H share class in EUR	-	-97.76	-26.78	-	-	-

(1) The EI C EUR share class was removed on 18/02/2022.

(2) The EI C EUR share class was removed on 22/02/2022.

(3) The EP C EUR share class was removed on 17/05/2019.

(4) The exchange value of the net asset value (in USD) is EUR 998.35.

(5) The exchange value of the net asset value (in USD) is EUR 901.89.

(6) The exchange value of the net asset value (in USD) is EUR 989.29.

(7) The RFC USD H share class was created on 03/10/2022 with a nominal value of USD 1,000.00, with an exchange value of EUR 1,018.58.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	85.26	83.82
Equities	-	-
Bonds	-	-
Debt securities	85.26	83.82
BTF 0% 03/07/2024	12.66	12.45
BTF 0% 07/08/2024	3.10	3.05
BTF 0% 14/08/2024	23.77	23.37
BTF 0% 17/07/2024	19.28	18.95
BTF 0% 25/09/2024	2.06	2.02
BTF 0% 28/08/2024	10.32	10.14
BTF 0% 31/07/2024	14.07	13.84
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	8.96	8.80
Variable capital UCI	8.96	8.80
OFI INVEST ESG LIQUIDITES D	8.96	8.80
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	973,391,952.56	1,274,856,922.41
Equities	-	-
Bonds	-	-
Debt securities	973,391,952.56	1,274,856,922.41
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	124,503,403.97	156,628,465.33
Variable capital UCI	124,503,403.97	156,628,465.33