

*A SICAV (Société d'Investissement à Capital Variable/
investment fund with variable capital) under French law.*

*A UCITS covered by
Directive 2009/65/EC*

OFI INVEST ESG EURO EQUITY SMART BETA

Half-yearly report as at 30 June 2023

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depository and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **PricewaterhouseCoopers Audit**

Ofi invest Asset Management

Registered office: 22, rue Vernier, 75017 Paris

A Limited Company with an Executive Board with capital
of EUR 71,957,490 - Companies Register Paris 335 133 229



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

The Ofi Invest ESG Euro Equity Smart Beta Sub-Fund of the SICAV Global SICAV performed neither securities financing transactions nor total return swaps during the period.

Statement of assets

Statement of assets information	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	144,880,750.15
Bank assets	146,423.61
Other assets held by the UCI	687,541.99
Total assets held by the UCI	145,714,715.75
Financial accounts	-1.35
Financial instruments and Receivables	-203,888.13
Total liabilities	-203,889.48
Net asset value	145,510,826.27

Changes in net assets

	30/06/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018
NET ASSETS						
EUR units	145,510,826.27	444,207,040.22	603,728,714.61	359,173,352.99	285,726,244.70	257,495,541.88
Number of securities						
XL share class	1,123,339.0000	1,650,189.1069	2,284,144.0463	2,954,349.6270	2,676,661.0064	2,881,529.5164
I share class	198,117.7709	192,122.4733	250,314.2435	460,710.9715	250,370.4733	332,075.7002
RC share class	8,674.1376	51,699.7451	87,409.8540	17,238.8794	4,603.0913	269.4633
GIC share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
GRC share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
RF share class	1.0000	1.0000	1.0000	1.0000	101.0000	1.0000
XXL share class	-	5,915.0030	5,800.0030	-	-	-

Change in net assets (continued)

	30/06/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018
Unit net asset value						
XL share class in EUR	102.45	96.48	113.82	98.19	93.54	76.29
I share class in EUR	148.37	142.31	168.16	145.57	139.03	113.26
RC share class in EUR	118.37	112.04	133.93	116.95	112.36	90.78
GIC share class in EUR	115.68	109.07	128.49	111.28	104.81	83.77 ⁽¹⁾
GRC share class in EUR	114.71	108.09	127.45	110.90	104.60	83.69 ⁽²⁾
RF share class in EUR	120.74	113.80	133.99	115.69	109.11	87.60 ⁽³⁾
XXL share class in EUR	-	42,577.78	49,989.76 ⁽⁴⁾	-	-	-
Unit distribution on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Unit distribution on result (including advances)						
XL share class						
EUR units	-	-	-	-	-	1.93
Date of distribution	-	-	-	-	-	21/05/2019
I share class						
EUR units	-	2.52	-	-	-	2.41
Date of distribution	-	26/05/2023	-	-	-	21/05/2019
Unit tax credit transferred to unitholder (individuals)						
XL share class in EUR	-	-	-	-	-	-
I share class in EUR	-	-	-	-	-	-
RC share class in EUR	-	-	-	-	-	-
GIC share class in EUR	-	-	-	-	-	-
GRC share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
XXL share class in EUR	-	-	-	-	-	-

Change in net assets (continued)

	30/06/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018
Accumulation per unit						
XL share class in EUR	-	-1.43	14.49	1.60	3.62	0.16
I share class in EUR	-	-4.88	20.90	3.69	5.07	0.23
RC share class in EUR	-	-3.19	15.62	1.04	2.94	0.31
GIC share class in EUR	-	-1.49	15.99	2.86	3.79	1.28
GRC share class in EUR	-	-1.57	15.23	2.65	3.68	1.16
RF share class in EUR	-	-1.46	16.93	2.32	3.51	1.21
XXL share class in EUR	-	-434.40	44.49	-	-	-

(1) The GIC unit class was created on 19/01/2018 with a nominal value of EUR 100.00.

(2) The GRC unit class was created on 19/01/2018 with a nominal value of EUR 100.00.

(3) The RF unit class was created on 09/03/2018 with a nominal value of EUR 100.00.

(4) The XXL share class was created on 19/11/2021 with a nominal value of EUR 50,000.

Securities portfolio

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	99.57	99.43
Equities	99.57	99.43
AALBERTS BR BEARER SHS	0.16	0.16
ABN AMRO GROUP N.V.	0.16	0.16
ACCIONA SA	0.16	0.16
ACCOR SA	0.32	0.32
ADIDAS NOM	0.31	0.31
ADP	0.18	0.18
AENA SME SA	0.18	0.18
AGEAS NV	0.16	0.16
AIR LIQUIDE	0.75	0.74
AKZO NOBEL NV	0.72	0.72
ALLIANZ SE-NOM	0.17	0.17
ALSTOM	0.20	0.20
AMADEUS IT GROUP SA	0.56	0.56
AMPLIFON	1.09	1.09
AMUNDI SA	0.16	0.16
ANHEUSER BUSCH INBEV SA/NV	1.02	1.02
ARCADIS NV	0.18	0.18
ASM INTERNATIONAL NV	0.52	0.52
ASML HOLDING N.V.	0.52	0.52

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
ASR NEDERLAND N.V	0.19	0.19
ASSICURAZIONI GENERALI	0.17	0.17
AURUBIS AG	0.66	0.66
AXA SA	0.16	0.16
BANCO BILBAO VIZCAYA ARGENTA	0.19	0.19
BANCO DE SABADELL	0.18	0.18
BANCO ESPERITO SANTO REG	0.00	0.00
BANCO SANTANDER SA	0.16	0.16
BAWAG GROUP AG	0.16	0.16
BAYERISCHE MOTORENWERKE	0.32	0.32
BE SEMICONDUCTOR INDUSTRIES NV BESI	0.61	0.61
BIOMERIEUX SA	1.02	1.02
BNP PARIBAS	0.17	0.17
BPER BANCA SPA	0.20	0.20
BRENTAG AG	0.73	0.72
BUREAU VERITAS	0.17	0.17
CAIXABANK	0.18	0.18
CAP GEMINI SE	0.50	0.50
CARL ZEISS MEDITEC	0.81	0.81
CARREFOUR SA	1.13	1.13
CHRISTIAN DIOR SE	0.28	0.28
CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	0.27	0.27
CNH INDUSTRIAL N.V	0.17	0.17
COMPAGNIE DE SAINT-GOBAIN SA	0.20	0.20
CORPORACION ACCIONA ENERGIAS RENOVABLES SA	0.94	0.94
COVESTRO AG	0.88	0.88
COVIVIO SA REIT	0.14	0.14
CRH PLC	0.20	0.20
D'IETEREN GROUP	0.26	0.26
DANONE SA	1.17	1.17
DASSAULT SYSTEMES SE	0.53	0.53
DEUTSCHE BOERSE AG	0.16	0.16
DEUTSCHE POST AG-NOM	0.19	0.19
DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	0.27	0.27
EDENRED	0.20	0.20
EDP - ENERGIAS DE PORTUGAL	0.99	0.98
EDP RENOVAVEIS	0.98	0.97
EIFFAGE	0.17	0.17
ELIA GROUP SA	1.05	1.05
ELIS SA	0.19	0.19
ELISA OYJ	1.72	1.72
ENAGAS	1.54	1.54
ENDESA	1.09	1.09
ENEL SPA	1.20	1.20

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
ERSTE GROUP BANK	0.18	0.18
EURAZEO SE	0.17	0.17
EUROFINS SCIENTIFIC SE	0.97	0.97
EURONEXT	0.15	0.15
EVONIK INDUSTRIES AG	0.64	0.64
EVOTEC SE	1.08	1.08
EXOR NV	0.18	0.18
FERROVIAL SE	0.20	0.19
FINECOBANK	0.15	0.15
FLUTTER ENTERTAINMENT PLC	0.31	0.31
FREENET	1.64	1.64
FRESENIUS MEDICAL CARE AG & CO	1.13	1.13
GAZTRANSPORT & TECHNIGAZ	1.47	1.47
GEA GROUP AG	0.17	0.17
GECINA ACT	0.17	0.17
GETLINK SE	0.19	0.19
GLANBIA PLC	1.21	1.21
GRIFOLS SA	1.33	1.33
GROUPE BRUXELLES LAMBERT	0.16	0.16
HEINEKEN HOLDING NV	1.14	1.14
HEINEKEN NV	1.15	1.15
HELLOFRESH SE	1.27	1.27
HENKEL KGAA VZ PFD	0.29	0.29
HERMES INTERNATIONAL	0.31	0.31
IMCD B.V	0.63	0.63
INDITEX	0.33	0.33
INFINEON TECHNOLOGIES AG-NOM	0.50	0.50
ING GROUP NV	0.19	0.19
INMOBILIARIA COLONIAL SA	0.16	0.16
INTESA SANPAOLO SPA	0.17	0.17
ITALGAS SPA	1.05	1.05
JUST EAT TAKEAWAY COM N V	0.40	0.40
K+S AG	0.57	0.57
KBC GROUPE	0.17	0.17
KERING	0.24	0.24
KERRY GROUP A	1.18	1.17
KESKO OYJ B	1.05	1.05
KINGSPAN GROUP PLC	0.18	0.18
KION GROUP	0.19	0.19
KLEPIERRE REITS	0.18	0.18
KNORR BREMSE AG	0.21	0.21
KONE B	0.18	0.18
KONINKLIJKE AHOLD DELHAIZE	1.20	1.20
KONINKLIJKE KPN NV	1.95	1.95

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
LA FRANCAISE DES JEUX SA	0.27	0.27
LEG IMMOBILIEN SE	0.18	0.18
LEGRAND	0.20	0.20
LOREAL SA	0.29	0.29
LVMH MOET HENNESSY LOUIS VUITTON SE	0.29	0.29
MERCEDES BENZ GROUP AG	0.30	0.30
MERCK KGAA	0.92	0.92
METSO CORPORATION	0.20	0.20
MUENCHENER RUECKVERSICHERUNGS AG-NOM	0.18	0.18
NATURGY ENERGY GROUP SA	1.08	1.08
NESTE CORPORATION	1.18	1.18
NEXANS SA	0.16	0.16
NEXI SPA	0.18	0.17
NOKIA OYJ	1.66	1.65
NORDEA BANK ABP	0.17	0.17
ORANGE	1.91	1.91
PERNOD RICARD	1.17	1.17
PROSUS N V	0.45	0.45
PRYSMIAN SPA	0.18	0.18
PUBLICIS GROUPE	0.29	0.29
PUMA AG	0.28	0.28
QIAGEN NV	1.01	1.01
RANDSTAD HOLDING NV	0.16	0.16
RATIONAL AG	0.20	0.19
REDEIA CORPORACION SA	1.04	1.04
REMY COINTREAU	1.11	1.11
RENAULT SA	0.28	0.28
REXEL	0.19	0.19
RHEINMETALL AG	0.16	0.16
RUBIS SCA	0.26	0.26
SAFRAN	0.19	0.19
SAMPO A	0.16	0.16
SANOFI	1.01	1.00
SAP SE	0.53	0.53
SARTORIUS AG PFD	0.85	0.85
SARTORIUS STEDIM BIOTECH	0.86	0.86
SCHNEIDER ELECTRIC SA	0.20	0.20
SCOR SE ACT PROV	0.22	0.22
SES GLOBAL FDR	1.71	1.71
SIEMENS AG-NOM	0.19	0.19
SIEMENS ENERGY AG	1.15	1.15
SIEMENS HEALTHINEERS AG	1.00	1.00
SIGNIFY NV	0.15	0.15
SMURFIT KAPPA	0.17	0.17

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
SNAM RETE GAS	1.48	1.48
SOCIETE GENERALE A	0.19	0.19
SODEXO	0.32	0.32
SOITEC SA	0.53	0.53
SOLVAY	0.68	0.68
STELLANTIS NV	0.27	0.27
STMICROELECTRONICS NV	0.46	0.46
STORA ENSO OYJ-R	0.62	0.62
SYMRISE	0.68	0.67
TECHNIP ENERGIES NV	1.57	1.57
TELECOM ITALIA SPA	1.64	1.64
TELEFONICA DEUTSCHLAND HOLDING AG	1.79	1.78
TERNA SPA	1.13	1.13
TIETOEVRV CORPORATION	0.43	0.43
UBISOFT ENTERTAINMENT	0.30	0.30
UCB SA	1.02	1.01
UMICORE SA	0.58	0.57
UNIBAIL RODAMCO SE REITS	0.17	0.17
UNIVERSAL MUSIC GROUP NV	0.25	0.25
UPM KYMMENE OYJ	0.62	0.62
VALEO SA	0.29	0.29
VALMET CORP	0.16	0.16
VEOLIA ENVIRONNEMENT	1.12	1.12
VERBUND A	1.01	1.01
VINCI SA	0.18	0.18
VONOVIA SE NAMEN AKT REIT	0.18	0.18
WARAHOUSES DE PAUW NV	0.16	0.16
WARTSILA OYJ	0.22	0.22
WENDEL ACT	0.16	0.16
WIENERBERGER	0.19	0.19
WOLTERS KLUWER CVA	0.28	0.28
WORLDLINE	0.16	0.16
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money-market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers, or provided that this stock market or market must be chosen under the law, under regulations or under the UCITS' articles of association	-	-
Equities		
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Article R. 214-11(II) of the Monetary and Financial Code	0.36	0.35
Variable capital UCI	0.36	0.35
OFI INVEST ESG LIQUIDITES	0.36	0.35
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (as an amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	113,905,666.94	445,875,360.38
Equities	113,905,666.94	445,875,360.38
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money-market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money-market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers, or provided that this stock market or market must be chosen under the law, under regulations or under the UCITS' articles of association	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Article R. 214-11(II) of the Monetary and Financial Code	5,866,005.34	6,848,411.72
Variable capital UCI	5,866,005.34	6,848,411.72