

*A Mutual Fund (Fonds Commun de Placement -
FCP)
under French law*

*A UCITS covered by
Directive 2009/65/EC*

OFI INVEST ESG ACTIONS JAPON

Half-yearly report as at 28 February 2025

Marketer: **OFI INVEST AM**
Management Company: **OFI INVEST AM**
Depositary and Custodian: **SOCIETE GENERALE**
Administrative and accounts management: **SOCIETE GENERALE**
Statutory auditor: **DELOITTE & ASSOCIES**

Ofi invest Asset Management

Registered Office: 22 Rue Vernier - 75017 Paris

A Limited Liability Company with an Executive Board (Société Anonyme
à Conseil d'Administration) with capital of €71,957,490 – Paris Trade and



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

The Ofi Invest ESG Actions Japon Fund performed neither securities financing transactions nor total return swaps over the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	719,057,680.24
Bank assets	14,158,517.73
Other assets held by the UCITS	16,452,938.65
Total assets held by the UCITS	749,669,136.62
Financial accounts and Borrowing	-8,590,083.98
Financial instruments and Receivables	-15,705,852.15
Total liabilities	-24,295,936.13
Net asset value	725,373,200.49

Changes in net assets

	28/02/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021	31/08/2020
NET ASSETS						
in EUR	725,373,200.49	749,651,388.70	646,639,817.12	638,295,554.13	553,261,573.86	514,573,615.94
Number of securities						
A unit class	134,174.5532	147,057.6668	67,068.4103	67,051.5557	40,488.0691	14,631.0000
AH unit class	56,644.8166	79,585.7742	23,858.7400	10,002.7200	6,667.0000	3,601.0000
XL unit class	17,517.2394	19,072.3371	27,666.0344	27,540.7833	25,573.9334	28,268.4604
XXL H unit class	143,527.1158	149,168.7700	70,776.0000	101,598.0000	58,092.0000	82,728.0000
IH unit class	4,200.0000	4,200.0000	-	-	-	-
I unit class	3,596.0000	2,081.0000	-	-	-	-
RF unit class	68.3311	72.0924	-	-	-	-
RF H unit class	250.0000	250.0000	-	-	-	-
AFER ACTIONS JAPON unit class	10.0000	-	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class	3,079.0000	-	-	-	-	-
AFER ACTIONS JAPON H unit class	10.0000	-	-	-	-	-

Change in net assets (continued)

	28/02/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021	31/08/2020
AFER GENERATION ACTIONS JAPON H unit class	10.0000					
Net asset value per unit						
A unit class in EUR	148.50	143.09	124.26	119.67	123.95	101.20
AH unit class in EUR	195.32	191.91	158.23	131.20	128.44	104.22
XL unit class in EUR	22,864.95	21,943.98	18,904.19	18,061.33	18,570.71	15,197.20
XXL H unit class in EUR	1,980.49	1,927.38	1,575.76	1,294.66	1,247.33	1,004.69
IH unit class in EUR	1,210.49	1,180.73 ⁽¹⁾	-	-	-	-
I unit class in EUR	1,154.33	1,109.50 ⁽²⁾	-	-	-	-
RF unit class in EUR	115.41	110.98 ⁽³⁾	-	-	-	-
RF H unit class in EUR	121.21	117.69 ⁽⁴⁾	-	-	-	-
AFER ACTIONS JAPON unit class in EUR	103.83	-	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	104.04				-	-
AFER ACTIONS JAPON H unit class in EUR	100.85	-	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	101.07	-	-	-	-	-
Distribution per unit on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on the net income (including advances)						
in EUR	-	-	-	-	-	-
Tax credit per unit transferred to bearer (individuals)						
A unit class in EUR	-	-	-	-	-	-
AH unit class in EUR	-	-	-	-	-	-
XL unit class in EUR	-	-	-	-	-	-
XXL H unit class in EUR	-	-	-	-	-	-
IH unit class in EUR	-	-	-	-	-	-

Change in net assets (continued)

	28/02/2025	30/08/2024	31/08/2023	31/08/2022	31/08/2021	31/08/2020
I unit class in EUR	-	-	-	-	-	-
RF unit class in EUR	-	-	-	-	-	-
RF H unit class in EUR	-	-	-	-	-	-
AFER ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER ACTIONS JAPON H unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	-	-	-	-	-	-
Accumulation per unit						
A unit class in EUR	-	4.29	2.66	2.54	5.60	2.13
AH unit class in EUR	-	12.22	23.38	6.56	7.97	6.80
XL unit class in EUR	-	818.76	772.56	303.16	976.79	443.46
XXL H unit class in EUR	-	141.63	310.92	23.48	95.50	64.23
IH unit class in EUR	-	45.58	-	-	-	-
I unit class in EUR	-	38.82	-	-	-	-
RF unit class in EUR	-	3.81	-	-	-	-
RF H unit class in EUR	-	7.49	-	-	-	-
AFER ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER ACTIONS JAPON unit class in EUR	-	-	-	-	-	-
AFER GENERATION ACTIONS JAPON H unit class in EUR	-	-	-	-	-	-

(1) The IH unit class was created on 18/09/2023 with a nominal value of EUR 1,000.00

(2) The I unit class was created on 18/09/2023 with a nominal value of EUR 1,000.00

(3) The RF unit class was created on 18/09/2023 with a nominal value of EUR 100.00.

(4) The RF H unit class was created on 18/09/2023 with a nominal value of EUR 100.00.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	99.13	95.92
Equities	99.13	95.92
ADVANTEST	0.88	0.86
AEON CO LTD	0.61	0.59
AIR WATER	0.81	0.79
AJINOMOTO CO INC	0.73	0.71
ALL NIPPON AIRWAYS	0.37	0.36
ASAHI GLASS CO LTD	0.44	0.42
ASAHI GROUP HOLDINGS	1.00	0.96
ASAHI KASEI	0.30	0.29
ASICS CORPORATION	0.26	0.25
ASTELLAS PHARMA INC	0.37	0.36
BRIDGESTONE CORP	0.64	0.62
CANON INC	0.83	0.80
CAPCOM CO LTD	0.42	0.41
CHUGAI PHARM	0.66	0.64
DAIFUKU	0.21	0.20
DAIICHI SANKYO CO LTD	1.12	1.08
DAIWA HOUSE INDUSTRY	0.87	0.84
DAIWA SECURITIES GROUP INC	0.27	0.26
DENSO CORP	0.73	0.71
DISCO CORPORATION	0.89	0.86
EAST JAPAN RAILWAY CO	1.04	1.01
FANUC LTD	1.02	0.99
FAST RETAILING	1.00	0.96
FUJIFILM HOLDINGS CORP	0.70	0.68
FUJITSU LIMITED	1.19	1.15
HITACHI CONSTRUCTION MACHINERY	0.99	0.95

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
HITACHI LTD	3.99	3.86
HONDA MOTOR CO LTD	1.08	1.04
HOYA CORP	1.61	1.56
INPEX CORPORATION	0.65	0.63
JAPAN EXCHANGE	0.23	0.22
JFE HOLDINGS	0.51	0.49
KAO CORP	0.56	0.54
KDDI CORP	1.24	1.20
KEYENCE CORP	2.24	2.17
KIKKOMAN CORP	0.50	0.48
KIRIN HOLDINGS CO LTD	0.55	0.53
KUBOTA CORPORATION	0.68	0.66
MITSUBISHI ELECTRIC CORP	0.93	0.90
MITSUBISHI ESTATE CO LTD REIT	1.35	1.31
MITSUBISHI HEAVY INDUSTRIES	1.38	1.33
MITSUBISHI UFJ FINANCIAL GROUP	4.36	4.22
MITSUI FUDOSAN CO LTD REIT	1.66	1.61
MITSUI O.S.K. LINES LTD	0.91	0.88
MIZUHO FINANCIAL GROUP INC	2.38	2.30
MS AD ASSURANCE	0.57	0.56
MURATA MANUFACTURING CO LTD	1.03	1.00
NABTESCO CORP	0.70	0.67
NEC CORP	0.84	0.81
NICHIREI CORP	0.16	0.16
NIDEC CORPORATION	0.34	0.33
NINTENDO CO LTD	3.03	2.93
NIPPON EXPRESS HOLDINGS INC	0.22	0.21
NIPPON TELEGRAPH & TELEPHONE	2.05	1.98
NIPPON YUSEN	0.97	0.94
NISSIN FOOD PRODUCTS CO LTD	0.32	0.31
NITORI	0.20	0.20
NOMURA HLDGS INC	0.69	0.67
NOMURA RESEARCH	0.56	0.55
NP STI & S'TOMO	0.65	0.63
NTT DATA GROUP CORPORATION	0.75	0.73
ORIENTAL LAND	0.70	0.68
ORIX CORP	0.59	0.58
OSAKA GAS CO LTD	0.63	0.61
PAN PACIFIC INTERNATIONAL HOL RRG SHS	0.34	0.33
PANASONIC HOLDINGS CORPORATION	1.33	1.28
PARK24	0.19	0.19
RECRUIT HOLDING CO LTD	2.39	2.31
RENEASAS ELECTRONICS CORP	0.73	0.71
RESONA HOLDINGS	0.46	0.44

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
SANRIO	1.52	1.47
SECOM CO LTD	0.57	0.56
SEKISUI HOUSE LTD	0.75	0.73
SEVEN & I HOLDINGS CO LTD	1.90	1.84
SHIN-ETSU CHEMICAL CO LTD	1.22	1.18
SHISEIDO CO LTD	0.74	0.71
SOFTBANK CORP	0.97	0.94
SOFTBANK GROUP CORP	2.19	2.12
SONY GROUP CORPORATION	4.50	4.36
SUMITOMO MITSUI FINANCIAL GRP	3.13	3.03
SUMITOMO MITSUI TRUST GROUP INC	0.68	0.66
SUNTORY BEVERAGE AND FOOD LIMITED	0.38	0.36
SUZUKI MOTOR CORP	0.43	0.42
SYSMEX	0.20	0.19
T&D HOLDINGS INC	0.61	0.59
TAKEDA PHARMACEUTICAL CO LTD	1.08	1.04
TDK CORPORATION	0.40	0.38
TERUMO CORP	0.62	0.60
TOKIO MARINE HLDGS INC	1.44	1.39
TOKYO ELECTRON LTD	1.81	1.75
TOKYO GAS CO LTD	0.29	0.28
TORAY INDUSTRIES INC	0.43	0.41
TOYO SUISAN KAISHA LTD	0.53	0.51
TOYOTA MOTOR CORP	4.96	4.80
TREND MICRO INC	0.35	0.33
UNI-CHARM CORP	0.45	0.44
WEST JAPAN RAILWAY CO	0.90	0.87
YASKAWA ELECTRIC CORP	0.49	0.47
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Section II of Article R. 214-11 of the Monetary and Financial Code	-	-
Variable capital UCI	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	96,882,560.97	125,124,669.62
Equities	96,882,560.97	125,124,669.62
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Section II of Article R. 214-11 of the Monetary and Financial Code	-	-
Variable capital UCI	-	-