

Ofi Invest ESG China Equity All Shares IC

Monthly Factsheet - Equities - August 2025



The fund aims to outperform its benchmark, the MSCI China All Shares Net Total Return (ticker: M1CNAL), by investing in domestic Chinese equities listed on markets in the People's Republic of China and non-domestic Chinese equities listed on regulated markets in China or other regulated markets in Hong Kong, the United States, Taiwan and Singapore.

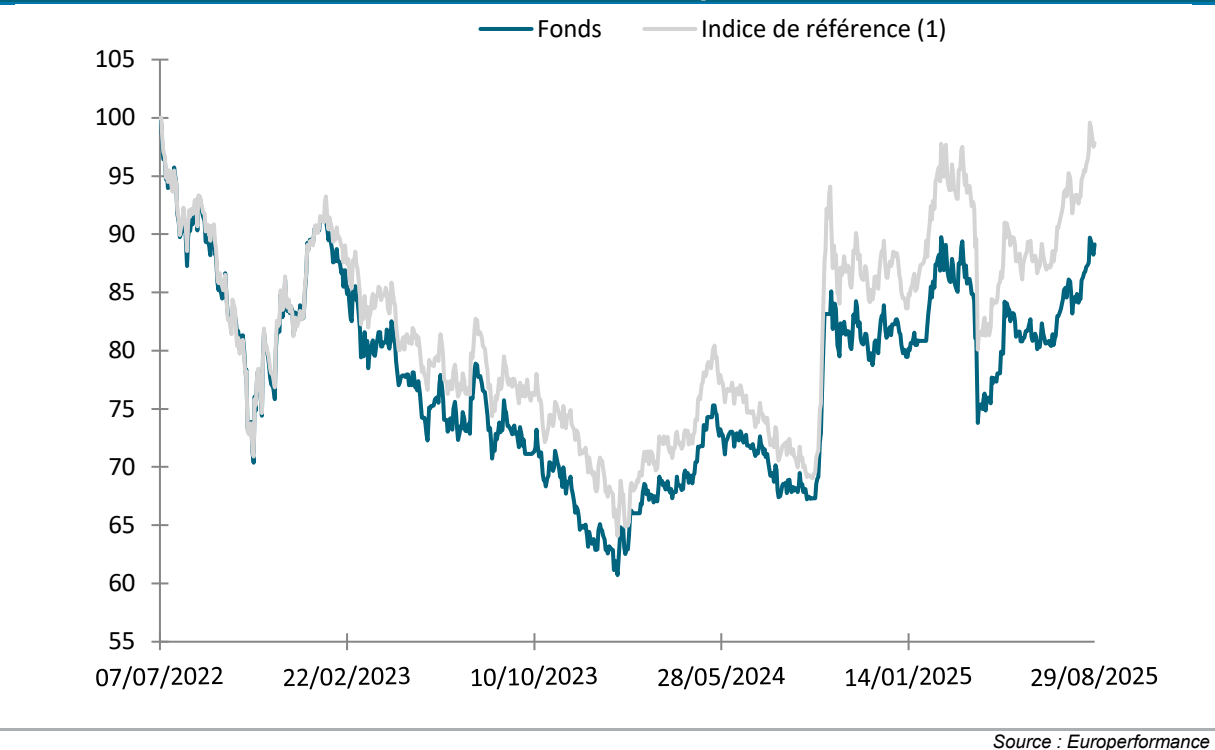
Key Figures as of 29/08/2025

Net Asset Value (EUR) :	891,50
Net Asset of the Class IC (EUR M):	85,71
Total Net Asset of the fund (EUR M):	105,32
Number of holdings:	39
Number of stocks:	38
Equity exposure:	98,31%

Characteristics

ISIN Code :	LU2393988048
Europeperformance classification :	China equities
Benchmark(1) :	MSCI China All Shares Net Total Return
Main risks :	Capital and performance Market : fixed income and credit Currency
Management Company :	OFI Invest Lux
Principal distributor and advisor :	SYNCICAP AM
Fund manager(s) :	Xinghang LI - Peggy Li
Legal form :	SICAV
Distribution policy :	Capitalisation
Currency :	EUR
Inception date :	07/07/2022
Recommended investment horizon :	Over 5 years
Valuation :	Daily
Subscription Cut-off :	D - 1 at 12 p.m.
Redemption Cut-off :	D - 1 à 12 p.m.
Settlement :	D+2
Subscription fees :	Néant
Redemption fees :	Néant
Outperformance fees :	15 % above benchmark MSCI China All Shares Net Total Return (ticker Bloomberg M1CNAL).
Ongoing charge :	1,25%
Custodian :	SOCIETE GENERALE BANK TRUST Luxembourg
Administrative agent :	SOCIETE GENERALE SECURITIES SERVICES Luxembourg

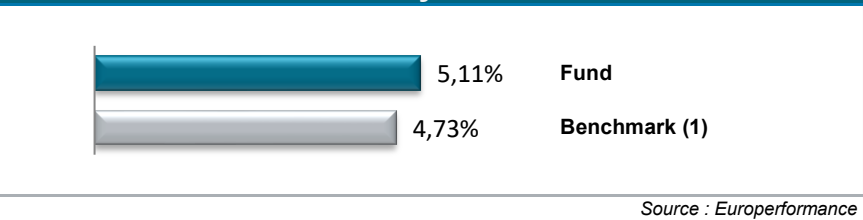
Return Since Inception



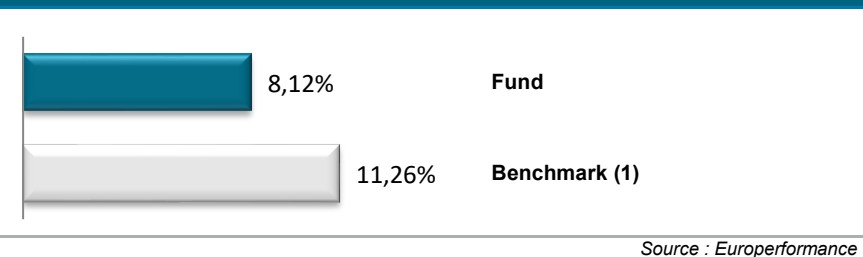
Risk Profile

Level : 1 2 3 4 **5** 6 7

Monthly Return



YTD Return



Return & Volatility

	Since Inception		5 years (cum)		3 years (cum)		1 year		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.
Ofi Invest ESG China Equity All Shares IC	-10,85%	21,39%	-	-	-2,61%	21,54%	28,28%	22,39%	8,12%	18,56%	2,56%	10,36%
Benchmark ⁽¹⁾	-2,16%	23,04%	-	-	6,50%	23,29%	36,33%	26,93%	11,26%	19,65%	3,19%	12,41%

Source : Europeperformance

Monthly Returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2022							-8,21%*	-0,27%	-9,39%	-15,13%	15,84%	1,56%	-17,18%	-17,14%
2023	8,03%	-7,78%	-1,14%	-4,54%	-6,53%	0,60%	7,77%	-7,26%	-2,78%	-1,77%	-4,71%	-2,27%	-21,41%	-14,53%
2024	-3,93%	8,13%	0,39%	5,80%	-0,98%	1,03%	-2,35%	-0,93%	19,61%	-3,62%	-0,82%	3,77%	26,69%	24,16%
2025	-1,98%	7,54%	-2,35%	-8,08%	3,53%	-0,21%	5,22%						8,12%	11,26%

*Performance du 07/07/2022 au 29/07/2022

Source : Europeperformance

(1) Benchmark : MSCI China All Shares Net Total Return

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 127-129, quai du Président Roosevelt 92130 Issy-les-Moulineaux, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

Ofi Invest ESG China Equity All Shares IC

Monthly Factsheet - Equities - August 2025



Top 5 Holdings (cash excluded)

Name	Weight	Return	Contribution	Country	Sector
TENCENT HOLDINGS LTD	9,00%	6,79%	0,61%	China	Technology
ALIBABA GROUP HOLDING LTD	7,72%	-1,54%	-0,12%	China	Retail
FOXCONN INDUSTRIAL INTERNET LTD A	4,41%	53,37%	2,35%	China	Telecommunications
XIAOMI CORP	4,15%	-2,09%	-0,09%	China	Telecommunications
CONTEMPORARY AMPEREX TECHNOLOGY LT	3,68%	14,10%	0,52%	China	Industrial Goods and Services
TAIWAN SEMICONDUCTOR MANUFACTURING	3,46%	-6,57%	-0,23%	Taiwan	Technology
TRIP.COM GROUP LTD	3,37%	15,67%	0,53%	China	Travel and Leisure
CHINA HONGQIAO GROUP LTD	3,28%	20,43%	0,67%	China	Basic Resources
PING AN INSURANCE (GROUP) CO OF CH	3,23%	2,75%	0,09%	China	Insurance
NETEASE INC	3,16%	2,32%	0,07%	China	Consumer Products and Services
TOTAL	45,45%		4,41%		

Source : OFI Invest AM & Factset (Classification ICB - Niveau 2)

3 Best Monthly Contributions

Name	Weight	Return	Contribution	Country	Sector
FOXCONN INDUSTRIAL INTERNET LTD A	4,41%	53,37%	2,35%	China	Telecommunications
CHINA HONGQIAO GROUP LTD	3,28%	20,43%	0,67%	China	Basic Resources
TENCENT HOLDINGS LTD	9,00%	6,79%	0,61%	China	Technology

Source : OFI Invest AM & Factset (Classification ICB - Niveau 2)

3 Worst Monthly Contributions

Name	Weight	Return	Contribution	Country	Sector
MEITUAN	1,92%	-16,84%	-0,32%	China	Technology
CHINA CONSTRUCTION BANK CORP H	3,01%	-8,14%	-0,24%	China	Banks
TAIWAN SEMICONDUCTOR MANUFACTURING	3,46%	-6,57%	-0,23%	Taiwan	Technology

Source : OFI Invest AM & Factset (Classification ICB - Niveau 2)

Main Movements of the Month

Buy / Increase		
Name	Weight M-1	Weight M
INNOVENT BIOLOGICS INC	Achat	0,79%
WUS PRINTED CIRCUIT (KUNSHAN) LTD	Achat	1,09%

Source : OFI Invest AM

Sell / Decrease		
Name	Weight M-1	Weight M
FUYAO GLASS INDUSTRY GROUP LTD A	1,87%	2,15%
SICHUAN CHUANTOU ENERGY LTD A	1,36%	1,25%
HAIER SMART HOME LTD A	2,17%	2,19%
INNER MONGOLIA YILI INDUSTRIAL GRO	1,96%	1,96%
KWEICHOW MOUTAI LTD A	2,45%	2,44%

Source : OFI Invest AM

Asset Management Strategy

The Bloomberg China Large & Mid Cap UCITS Total Return index gained 4.73% in EUR in August (up 7.10% in USD), outperforming both the MSCI Emerging Markets (down 0.96% in EUR) and the MSCI World (up 0.19% in EUR). Chinese markets were buoyed by a number of favourable macro factors: the extension of the suspension of US-China import tariffs until November, growing expectations of a Fed rate cut and ample liquidity in Chinese domestic markets. Capital flows into the Hong Kong stock market were particularly strong.

Three main themes drove market performance:

The ramp-up of AI-related investments: quickening spending on artificial intelligence has benefited both global players in the value chain and local companies involved in technology localisation. Cambricon gained a remarkable 124% in August, buoyed by major new IT contracts. Innolight has also gained increased visibility as a key supplier of optical modules to Nvidia.

The strength of the materials sector – with signs of political execution targeting so-called “over-competitive” sectors such as lithium production and auto manufacturing – triggered a rally in materials stocks.

Strong interim results in the internet and consumer sectors, with internet giants such as Tencent, NetEase and Trip.com showing strong competitive momentum. Furthermore, new consumer leaders such as Pop Mart reported stronger than expected international growth.

Against this backdrop, OFI Invest ESG China Equity All Shares gained 5.11% in the month, outperforming its benchmark (up 4.73% over the same period) by 0.38%. This strong performance was mainly down to the fund’s overweights in the materials and technology sectors. August saw a strong rally in a rigorous selection of high-quality companies ahead of earnings releases, as well as companies benefiting from the global momentum around AI.

Sentiment in the Chinese domestic market has improved significantly since the beginning of the year, with daily trading volumes sharply up. The quality positioning of local institutions has also improved in line with the across-the-board trend, while international investors are gradually moving back into Chinese equities.

Xinghang LI - Peggy Li - Fund Manager(s)

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund’s full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 127-129, quai du Président Roosevelt 92130 Issy-les-Moulineaux, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

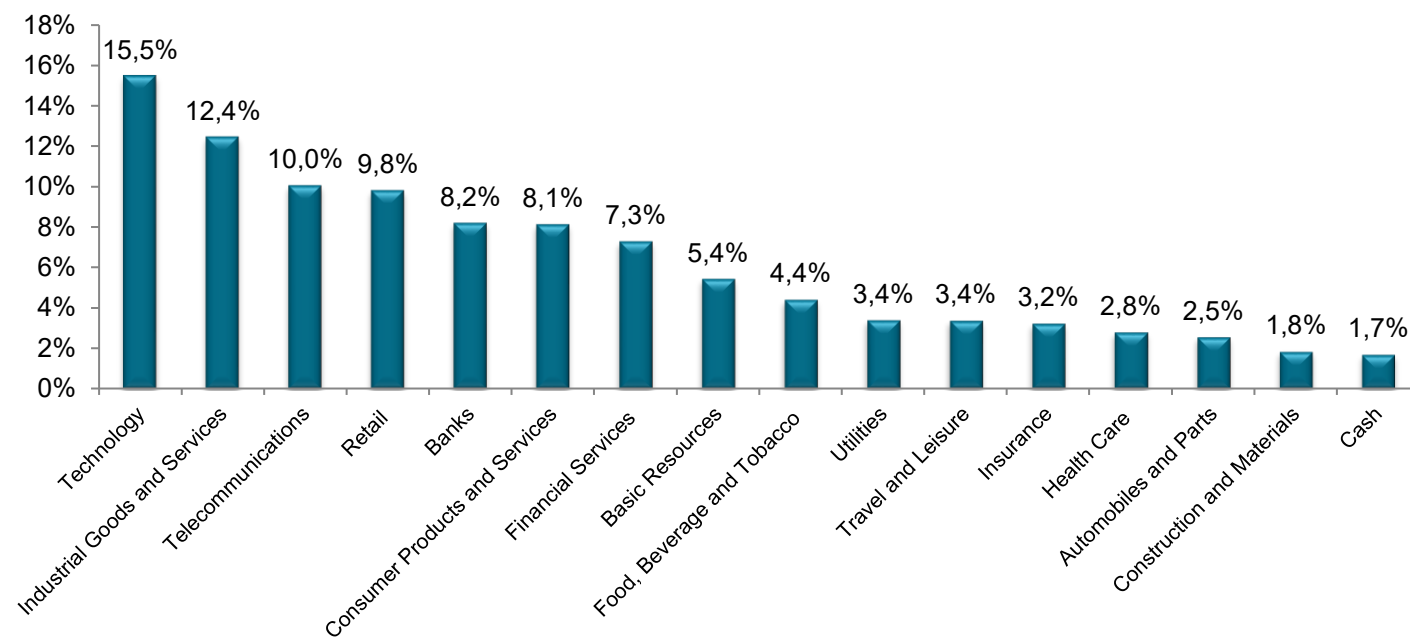
Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

Ofi Invest ESG China Equity All Shares IC

Monthly Factsheet - Equities - August 2025

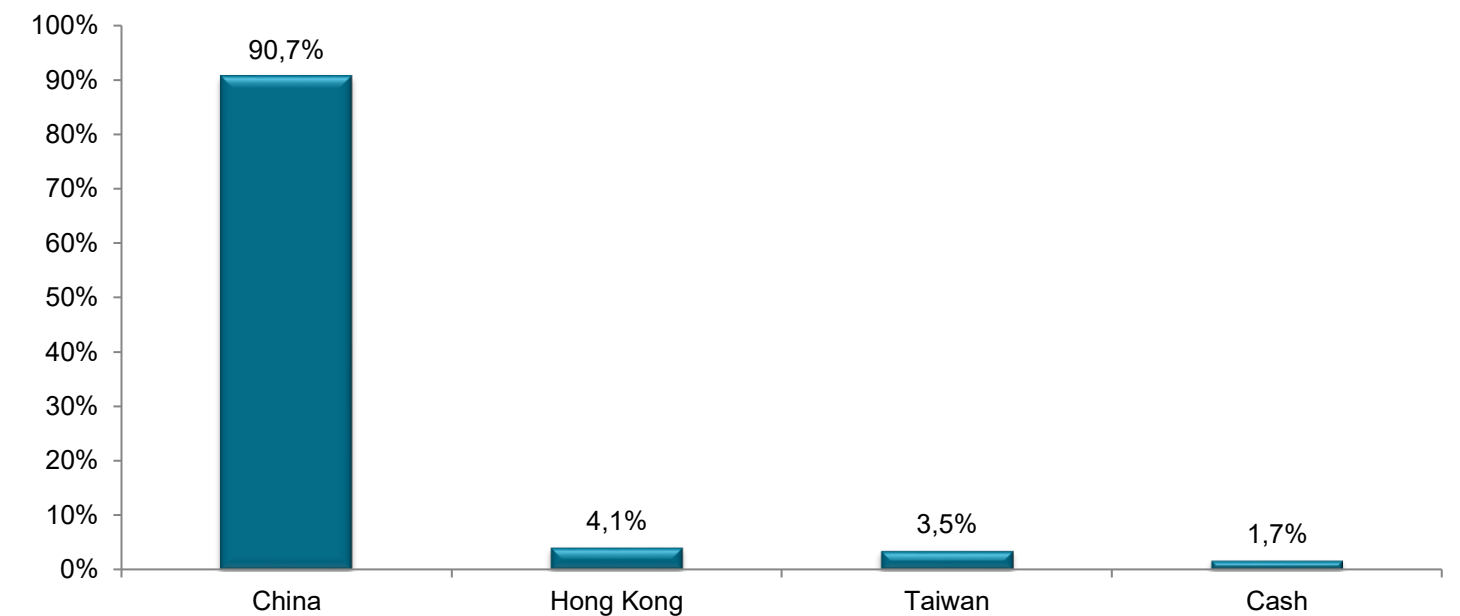


Sector breakdown



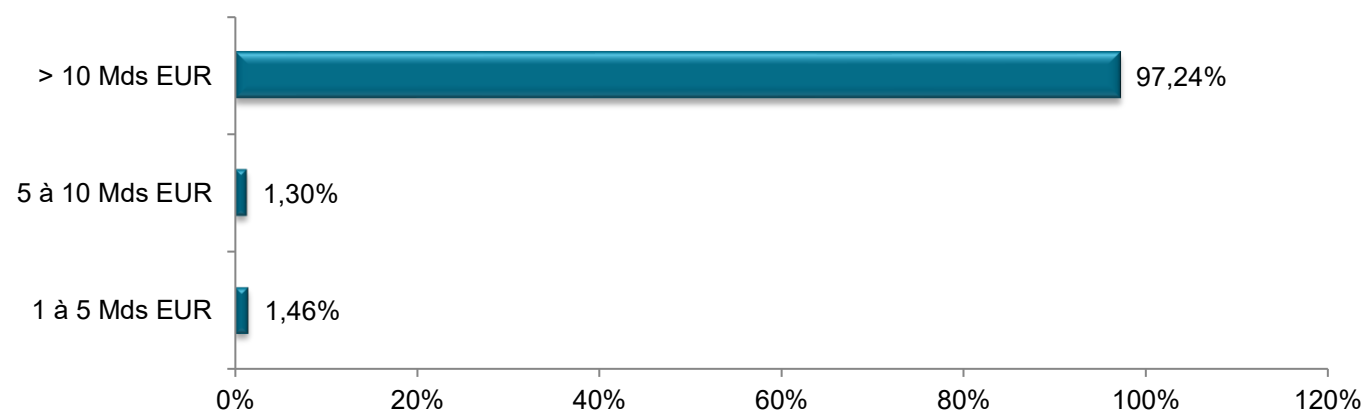
Source : OFI Invest AM& Factset (Classification ICB - Niveau 2)

Geographical breakdown



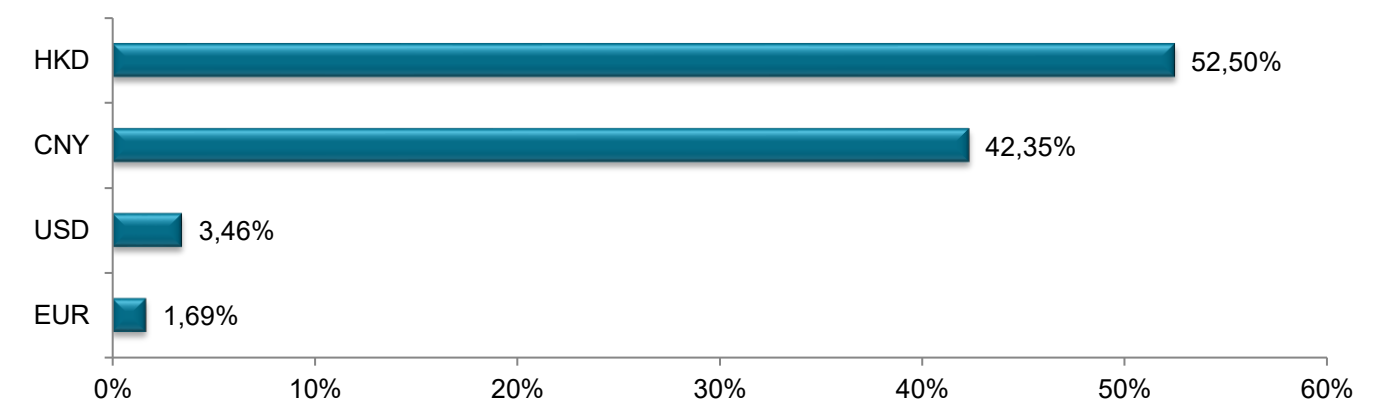
Source : OFI Invest AM& Factset

Market capitalisation breakdown



Source : OFI Invest AM& Factset

Currency breakdown



Source : OFI Invest AM& Factset

Statistical Indicators (compared to the benchmark (1) on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio ⁽²⁾	Information Ratio	Frequency of profit	Worst drawdown
0,76	0,02	11,47%	1,11	-0,63	56,86%	-34,31%

Source : Europeperformance

(1) Benchmark: : MSCI China All Shares Net Total Return

(2) Risk free rate: ESTR

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 127-129, quai du Président Roosevelt 92130 Issy-les-Moulineaux, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com