

Ofi Invest ESG Equity Climate Focus I

Monthly Factsheet - Equities - August 29



Investment policy :

Ofi Invest ESG Equity Climate Change is an equity fund invested in European companies most committed to environmental issues. It also favors actors having an active approach in the energy and ecological transition. The objective is to achieve a performance higher than the Stoxx Europe 600 ex UK Net Dividends Reinvested over an investment horizon of at least 5 years.

Registered in:

FRA ITA PRT ESP AUS

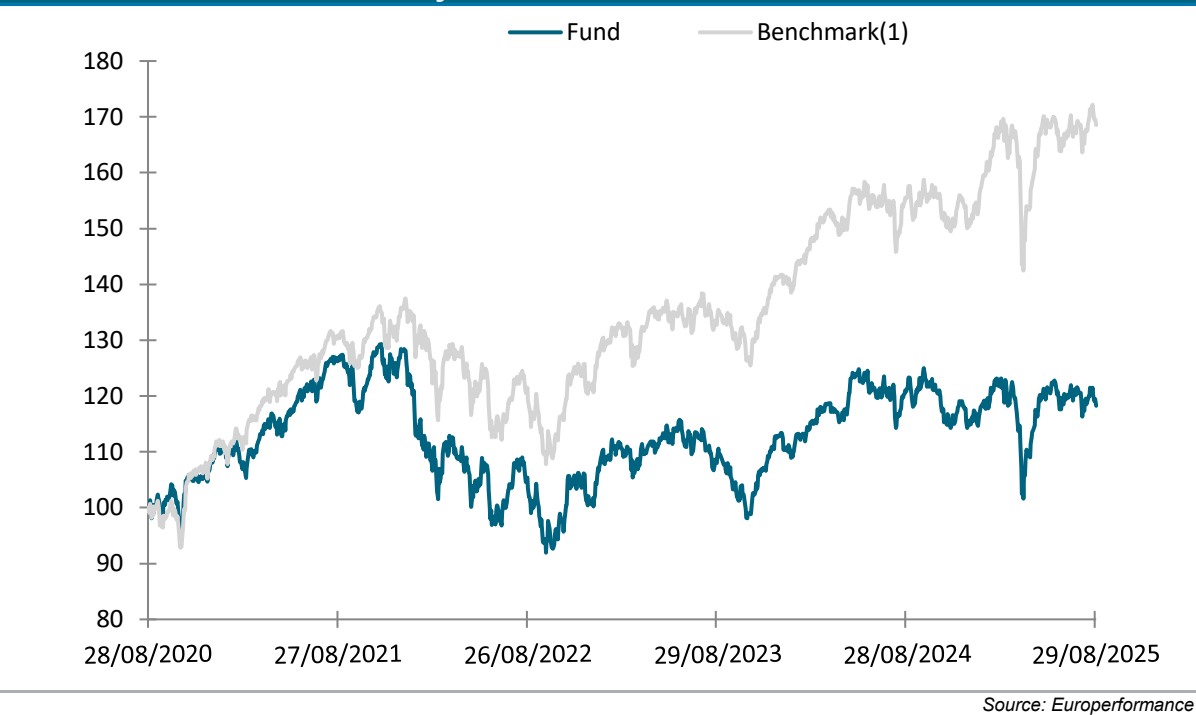
Key Figures as of 2025/08/29

Net Asset Value of the part I (EUR):	4 753,04
Net Assets of the part I (EUR M):	67,56
Total Net Asset (EUR M):	193,23
Number of stocks:	47
Number of equities :	47
Equity exposure:	97,16%

Characteristics

ISIN Code:	FR0000981441
Ticker Bloomberg:	OFIMLEA FP Equity
AMF classification:	International Equities
Europeperformance classification:	European equities
SFDR classification:	Article 8
Benchmark:	Stoxx Europe 600 NR Ex UK
Main risks:	No guarantee or capital protection Equity market
Management Company:	OFI INVEST ASSET MANAGEMENT
Fund manager(s):	Arnaud BAUDUIN - Beryl BOUVIER DI NOTA
Distribution policy:	Capitalisation
Currency:	EUR
Inception date - Management change date :	14/03/1997 - 12/08/2016
Recommended investment horizon:	Over 5 years
Valuation:	Daily
Management fees and other administrative and operating expenses:	1,31%
Custodian:	SOCIETE GENERALE PARIS
Administrative agent:	SOCIETE GENERALE PARIS

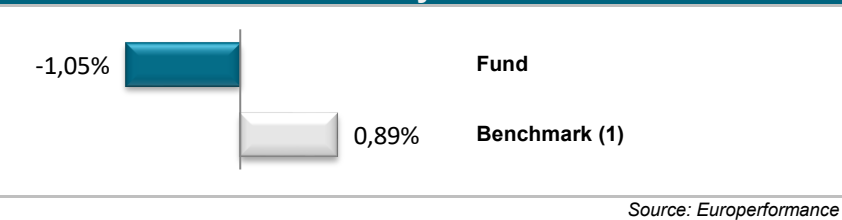
5 years cumulative return



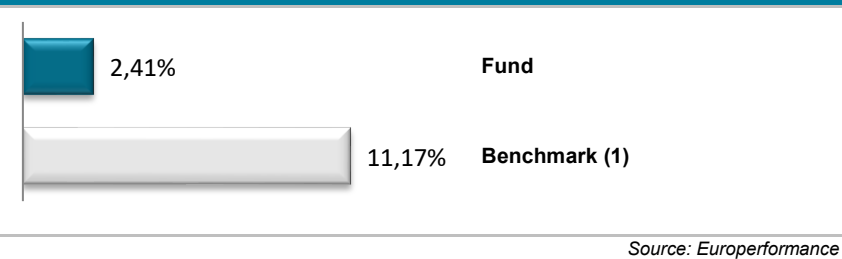
Risk Profile:

Level : 1 2 3 4 5 6 7

Monthly return



Year To Date return

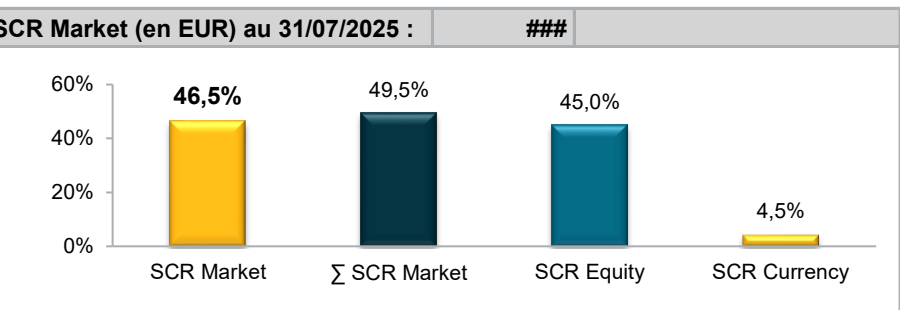


Return & Volatility

	Since inception		5 years (cum.)		3 years (cum.)		1 year		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
Ofi Invest ESG Equity Climate Focus I	229,13%	19,01%	18,67%	16,31%	17,30%	15,73%	-4,14%	15,69%	2,41%	16,95%	-2,63%	-2,28%
Benchmark ⁽¹⁾	323,16%	18,63%	69,56%	14,76%	44,48%	14,10%	6,90%	15,25%	11,17%	16,68%	0,50%	0,14%

Source: Europeperformance

Solvency Capital Requirement



Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2020	-0,21%	-6,03%	-10,24%	5,66%	4,64%	3,23%	2,92%	3,33%	0,87%	-4,82%	10,76%	2,00%	10,28%	-1,99%
2021	-0,57%	-0,53%	5,21%	1,82%	2,16%	3,30%	1,85%	2,76%	-5,93%	5,09%	-1,49%	4,01%	18,53%	24,91%
2022	-10,81%	-2,96%	0,34%	-1,99%	-1,41%	-9,10%	10,58%	-6,70%	-7,00%	3,94%	7,11%	-3,99%	-21,77%	-11,03%
2023	8,31%	1,04%	1,61%	-0,08%	0,10%	2,05%	-0,11%	-3,53%	-4,59%	-4,43%	8,50%	4,54%	13,13%	17,48%
2024	-0,04%	1,51%	3,25%	-1,45%	4,75%	-2,31%	1,88%	1,07%	0,39%	-5,27%	-0,72%	-0,85%	1,84%	6,93%
2025	3,66%	1,47%	-6,32%	0,93%	5,39%	-1,27%	0,03%	-1,05%					2,41%	11,17%

Source: Europeperformance

(1) Benchmark: Stoxx Europe 600 NR since 02/05/2011 (previously MSCI Europe until 28/12/2001, then Stoxx Europe 600 (open) until 17/06/05, and Stoxx Europe 600 (close) until 02/05/2011, then Stoxx Europe 600 Ex UK until 01/04/2022)

Paying agents:

Italy : Registered for distribution to institutional investors only. **Portugal** : Distributor and paying agent: BEST - BANCO ELECTRONICO DE SERVICO TOTAL, Praça Marquês de Pombal, 3-3º, 1250-161 Lisboa. **Spain** : Distributor and paying agent: SELECCIÓN E INVERSION DE CAPITAL GLOBAL, AGENCIA DE VALORES, S.A. María Francisca, 9 - 28002 Madrid.

Austria : Paying agent : Raiffeisen Bank International AG Am Stadtpark 9 1030 Wien Österreich

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

Ofi Invest ESG Equity Climate Focus I

Monthly Factsheet - Equities - August 29



Top 10 Holdings (cash excluded)

Name	Weight	Performance	Contribution	Country	Sector
COMPAGNIE DE SAINT GOBAIN SA	5,49%	-8,08%	-0,52%	France	Construction and Materials
SAP	4,20%	-7,62%	-0,40%	Germany	Technology
INFINEON TECHNOLOGIES AG	4,07%	0,94%	0,04%	Germany	Technology
PRYSMIAN	3,71%	6,17%	0,24%	Italy	Industrial Goods and Services
TECHNIP ENERGIES NV	3,68%	4,22%	0,15%	France	Energy
ASML HOLDING NV	3,56%	3,83%	0,13%	Netherlands	Technology
ALSTOM SA	3,19%	-0,48%	-0,02%	France	Industrial Goods and Services
LOREAL SA	3,09%	2,20%	0,07%	France	Consumer Products and Services
ALLIANZ	3,07%	4,03%	0,07%	Germany	Insurance
SCHNEIDER ELECTRIC	2,94%	-7,97%	-0,25%	France	Industrial Goods and Services
TOTAL	36,98%		-0,49%		

Sources: OFI AM & Factset (ICB Classification - Level 2)

3 Best monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
PRYSMIAN	3,71%	6,17%	0,24%	Italy	Industrial Goods and Services
NOVO NORDISK CLASS B	1,77%	14,05%	0,21%	Denmark	Health Care
BANCO SANTANDER SA	1,69%	8,28%	0,16%	Spain	Banks

Sources: OFI AM & Factset (ICB Classification - Level 2)

3 Worst monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
OERSTED	0,94%	-37,37%	-0,69%	Denmark	Utilities
COMPAGNIE DE SAINT GOBAIN SA	5,49%	-8,08%	-0,52%	France	Construction and Materials
SAP	4,20%	-7,62%	-0,40%	Germany	Technology

Sources: OFI AM & Factset (ICB Classification - Level 2)

Main movements of the month

Buy / Increase		
Name	Weight M-1	Weight M
SGS SA	Buy	1,99%
UNICREDIT	Buy	1,23%
KONINKLIJKE KPN NV	Buy	1,05%
COMMERZBANK AG	Buy	1,01%
SOCIETE GENERALE SA	Buy	0,93%

Source: OFI AM

Sell / Decrease		
Name	Weight M-1	Weight M
BUREAU VERITAS SA	1,99%	Sell
ENEL	2,95%	1,53%
DANONE SA	3,18%	1,99%
DASSAULT SYSTEMES	3,09%	1,93%
SAP	5,23%	4,20%

Source: OFI AM

Asset management strategy

August began under new trade terms with the United States: according to the IMF and the WTO, the Trump administration now applies import tariffs of 20% (up from 2.4% at the beginning of the year) and, in particular, 15% on imports from Europe. After initially correcting, European equities returned to their March highs. However, they gave up some of their gains before the end of the month after the French prime minister announced a vote of confidence over the urgent need to reduce the deficit, paving the way for renewed instability in the eurozone's second-largest economy. Macroeconomic indicators remained relatively solid, with consumer spending holding up well, fewer jobs available in the US but with no real impact on unemployment, and PMIs picking up. The upshot of corporate earnings reports was not very edifying, with no aggregate growth outside of banking and negative forex effects for exporters compounding reduced activity in many industries including chemicals, construction and automotive. That said, while the coming months will allow us to see the real effects of both tariffs and steps taken to offset them (price rises, cost savings and narrower margins), projections for next year will start from a more favourable outlook.

The portfolio underperformed the Stoxx 600 ex-UK NDR in the month.

Sector allocation was negative for performance as a result of the fund's lack of exposure to financials and overexposure to tech. Stock selection was negative as a result of falls in Ørsted after the company announced a rights issue, Saint-Gobain after the company reported strong results but the market only focused on weak sales volumes, and software companies SAP and Dassault Systèmes, seen as losers from the development of AI. Meanwhile, Prysmian continued its strong run on the back of satisfactory results and the expected benefits of the group's vertical integration in the United States. Also of note were a rally in Novo Nordisk and a strong earnings release from Technip.

We made a number of changes in the month to rebalance the portfolio. We swapped out Bureau Veritas for SGS (recent performance gap and ESG rating). We mainly trimmed our positions in Ørsted, Dassault Systèmes (negative momentum), Enel, Danone and SAP (valuation). We reallocated cash to financials to reduce the fund's significant underexposure.

Arnaud BAUDUIN - Beryl BOUVIER DI NOTA - Fund Manager(s)

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

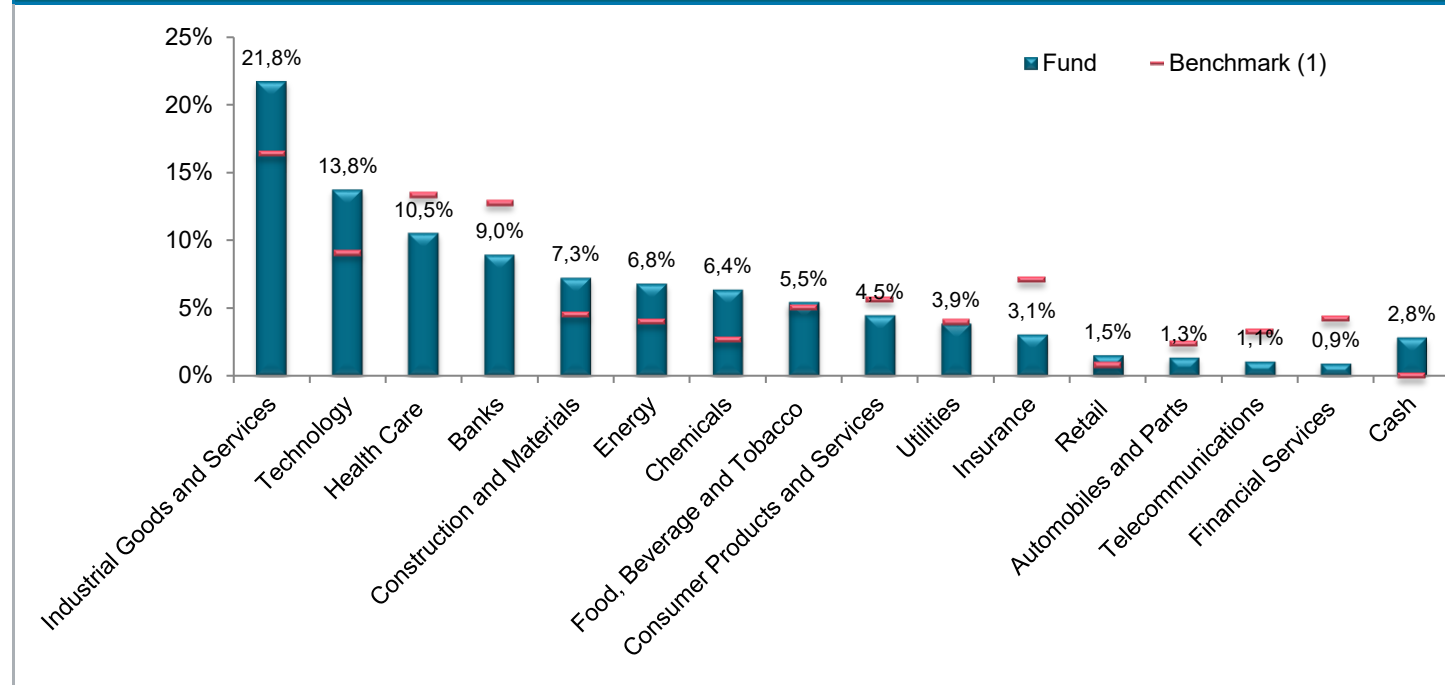
Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

Ofi Invest ESG Equity Climate Focus I

Monthly Factsheet - Equities - August 29

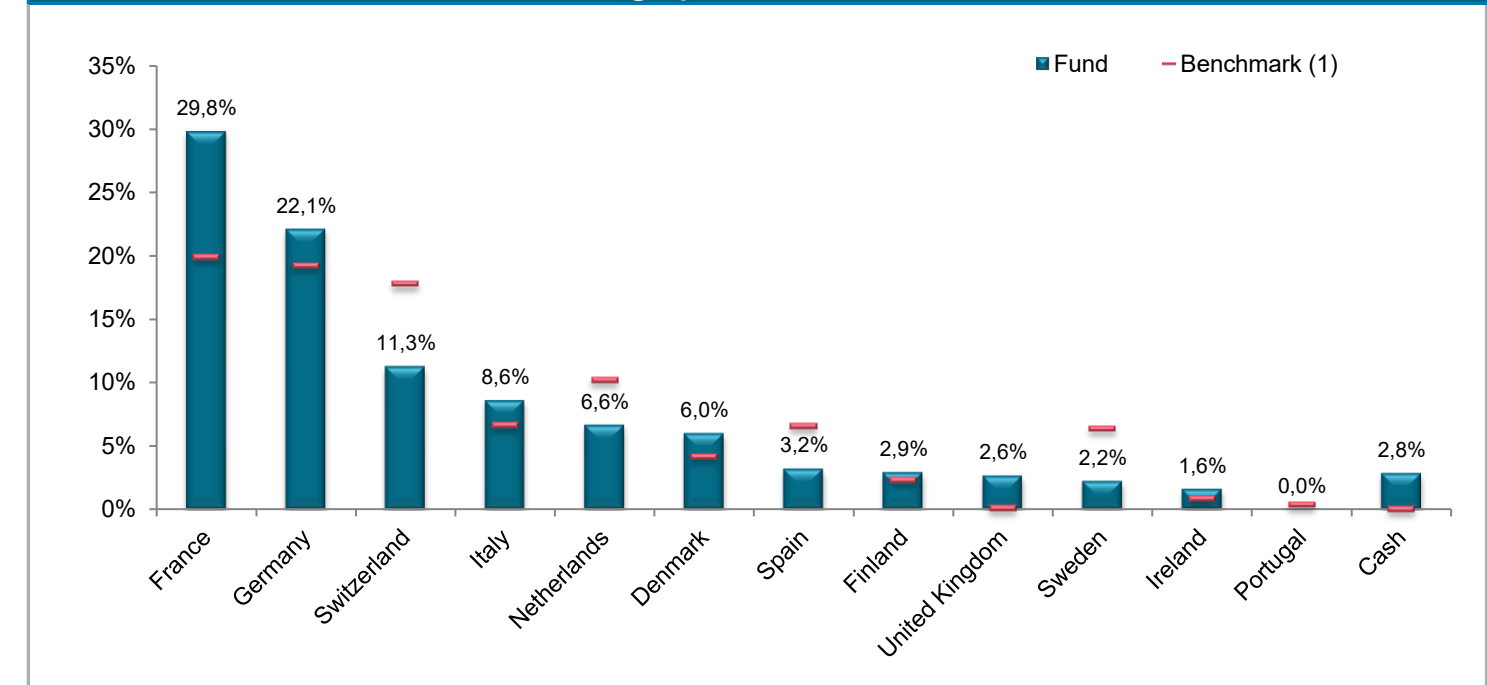


Sector breakdown



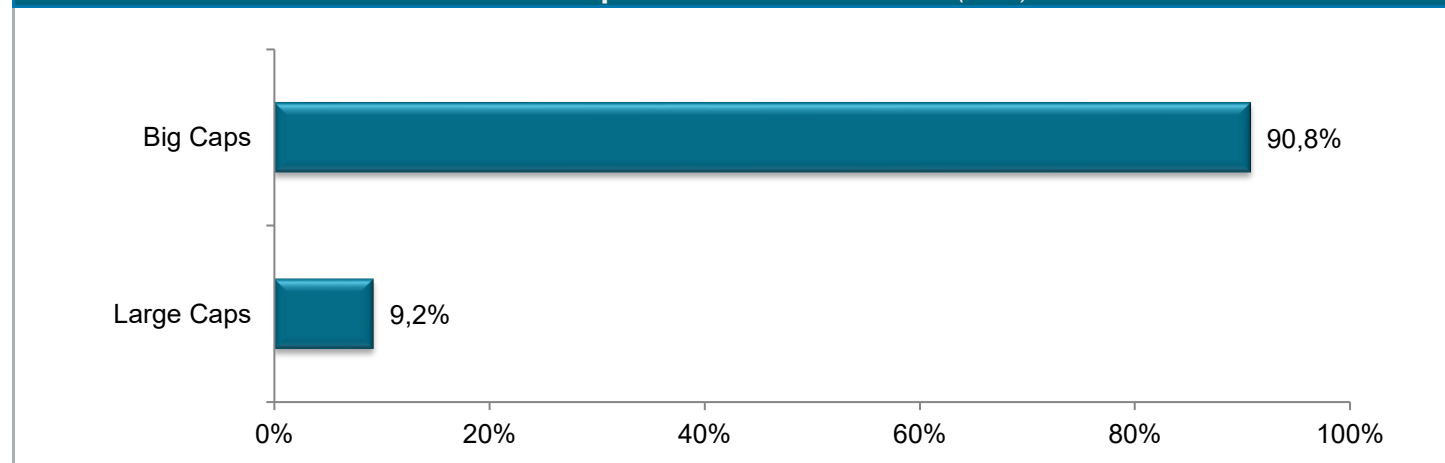
Sources: OFI AM & Factset (ICB Classification - Level 2)

Geographical breakdown



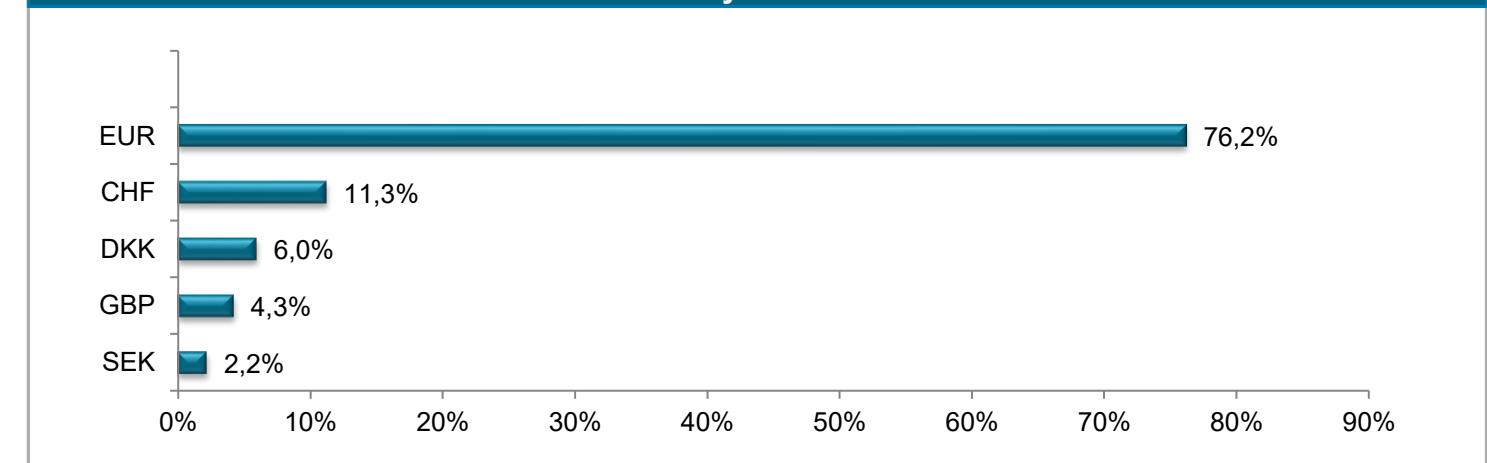
Sources: OFI AM & Factset

Market capitalisation breakdown (EUR)



Sources: OFI AM & Factset

Currency breakdown



Sources: OFI AM & Factset

Statistical Indicators (compared to the benchmark ⁽¹⁾ on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio ⁽²⁾	Information Ratio	Frequency of profit	Worst drawdown
0,99	-0,207	3,86%	-0,17	-2,78	58,82%	-15,39%

Source: Europperformance

(1) Benchmark: Stoxx Europe 600 NR Ex UK

(2) Risk free rate: €ster

Valuation metrics

	PER 2025 (3)	PER 2026 (3)	PBV 2025 (4)	PBV 2026 (4)
Fund	16,69	15,07	2,19	2,05
Benchmark	13,96	12,55	1,96	1,84

Source: Factset

(3) PER = Price / Earnings

(4) PBV = Price / Book value

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 127-129, quai du Président Roosevelt • 92130 Issy-les-Moulineaux • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com