

OFI INVEST ESG MONETAIRE

Annual report for the financial year
ended on 30 December 2025



ofi invest
Asset Management

Contents

Service providers.....	3
Management company.....	3
Marketer.....	3
Depository and custodian.....	3
Centraliser.....	3
Auditors.....	3
Information on investments and management.....	4
Features of the UCI.....	4
Change(s) made during the financial year.....	16
Future change(s).....	16
Other information.....	17
Activity report.....	18
Regulatory information.....	21
Auditors' report on the annual accounts.....	24
Annual accounts.....	30
Balance Sheet – Assets.....	30
Balance Sheet – Liabilities.....	31
Profit and loss account.....	32
Notes to the annual accounts.....	34
SFDR periodic disclosure annex.....	62

INTERESTED PARTIES

MANAGEMENT COMPANY

Ofi Invest Asset Management

Registered Office: 127-129 Quai du Président Roosevelt – 92130 Issy-Les-Moulineaux (France)
Hereinafter, the “Management Company”

MARKETER

Ofi Invest Asset Management

Registered Office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux (France)

As the Fund is admitted for trading on Euroclear France, its units may be subscribed to or redeemed with financial brokers who are not known to the Management Company.

DEPOSITARY AND CUSTODIAN

Société Générale

Registered Office: 29 Boulevard Haussmann, 75009 Paris (France)

Postal address: 189 Rue d’Aubervilliers, 75886 Paris Cedex 18 (France)

Hereinafter, the “Depositary”

CENTRALISER

[Centraliser by delegation of the Management Company for units yet to be registered or registered in bearer form:](#)

Société Générale

Registered Office: 29 Boulevard Haussmann, 75009 Paris (France)

Postal address of function of centralisation of subscription/redemption orders and keeping of registers:
32 Rue du Champ-de-Tir, 44000 Nantes (France)

[Centraliser for directly registered units \(only for IC units – ISIN code: FR0011381227\):](#)

IZNES

Registered Office: 18 Boulevard Malesherbes – 75008 Paris (France)

STATUTORY AUDITOR

PricewaterhouseCoopers Audit

Registered Office: 63 Rue de Villiers, 92200 Neuilly-sur-Seine

Represented by Ms Raphaëlle Alezra-Cabessa

INVESTMENT AND MANAGEMENT INFORMATION

FEATURES OF THE UCI

Name

Ofi Invest ESG Monétaire (the "Fund").

Classification

Standard Variable Net Asset Value (VNAV) money market fund.

Legal form

Mutual fund under French law.

This product promotes environmental or social characteristics, but does not aim to achieve sustainable investments.

Information about tax arrangements

The Fund as such is not liable to taxation. However, unitholders may be liable for taxation on account of the income distributed by the Fund, where applicable, or when they sell its units. The tax arrangements that apply to the amounts distributed by the Fund, or to the unrealised or realised capital gains or losses for the Fund, depend on the tax provisions that apply to the investor's specific situation, their tax residence and/or the investment jurisdiction of the Fund. As a result, certain income distributed in France by the Fund to non-residents may be liable, in that State, to withholding tax.

Warning: depending on your tax arrangements, potential capital gains and income associated with holding units in the Fund may be liable to taxation. We recommend that you ask your usual tax adviser for information about this.

Summary of management offer

Characteristics							
Unit	ISIN code	Allocation of distributable amounts		Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
		Net income	Net capital gains realised				
IC	FR0011381227	Accumulation	Accumulation and/or Distribution	EUR	All subscribers	N/A	N/A
GI	FR0014010UR5	Accumulation	Accumulation and/or Distribution	EUR	Unit reserved for sale in Germany and Austria	N/A	N/A

Management objective

The objective of the Ofi Invest ESG Monétaire Fund is to offer investors a return, after actual management fees are deducted, higher than the Capitalised €STR index + 5 bps, over an investment horizon of 6 to 12 months, and to obtain regular growth in net asset value, whilst adopting an SRI approach. In an environment with very low interest rates on the money market, the net asset value of the UCITS may fall and consequently, experience irregular growth.

Benchmark

The benchmark against which the investor can compare performance of the UCITS is the Capitalised €STR index + 5 bps. The "€STR" (Euro Short-Term Rate) index is based on the weighted average of overnight transactions, the amount of which is greater than 1 million euros in unsecured loan transactions on the money market by the most active banking institutions in the eurozone. It is calculated by the European Central Bank on the basis of data on actual transactions provided by a sample of leading banks in the eurozone, and published online at www.ecb.europa.eu. Its Bloomberg ticker is the ESTRON Index.

The European Central Bank, as the administrator for the €STR index, benefits from the exemption in Article 2(2)(a) of the Benchmarks Regulation and, as such, does not have to be entered in the register of administrators and benchmark indices held by the ESMA. As per Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the Management Company has a procedure for monitoring the benchmark indices used, describing the actions that must be taken should there be material changes to an index or this index is discontinued.

Investment strategy

Strategies used:

The manager endeavours to achieve performance above the reference benchmark over the recommended investment term (6 to 12 months).

The management process for the Fund mainly uses the performance levers outlined below in order to achieve the management objective:

- Strategy of "Holding securities"
The strategy involves buying securities and holding them to maturity.
- The terms of investments are extended in order to get wider spreads.
Compared to a short-term monetary fund, the securities in the portfolio will have a longer maturity in order to capture the rise in spreads. The maturity of investments will be longer than for a short-term monetary fund with a daily investment horizon. The return will therefore be higher as long as the remuneration rises with the maturity of the investment. However, in an environment of very low interest rate rises, the Fund reserves the option of investing in securities with shorter maturity with the most attractive risk/return ratio.
- The acquisition of bonds with maturity of up to two years, provided the period up to the next interest rate update is less than or equal to 397 days, (up to 50% of the net assets), since their return is frequently higher than the return on NDS.
- A minimum of 70% of the Fund's Net Assets are invested in Negotiable Debt Securities and French and foreign interbank money market instruments (eligible eurozone and OECD member countries under the Management Company's criteria). Bonds of private or public issuers may not exceed 50% of the net assets of the Fund. However, within the eurozone, investments may be made in countries listed as "peripheral", according to the management company's criteria within the limit of 40% of the net assets. "Peripheral" is to be understood, to date, as Portugal, Italy, Ireland and Spain. Moreover, "corporate and sovereign" investments are excluded in Greece.

The Management Company has put in place a securities selection policy based in particular on the life, type, creditworthiness, liquidity and profitability of the financial instruments.

The Fund portfolio is primarily made up of debt securities and money market instruments (NDS, bonds, etc.), acquired by firm purchase or repo transactions.

These securities and instruments are issued at a fixed, variable or revisable rate by governments, local authorities or private enterprises.

They respond to the following characteristics:

- The maximum residual life cycle on the purchase of securities which can be acquired by the Fund is limited to 397 days. Nevertheless, the Fund may invest in debt securities and money market instruments presenting residual maturity up to the statutory redemption date less than or equal to two years, on the condition that the period up until the next interest rates update is less than or equal to 397 days. Where applicable, the fixed-rate money market instruments hedged by a currency swap and variable-rate money market instruments will be updated in relation to a money market rate or index;
- To limit exposure to credit and liquidity risks, the Weighted Average Life up to the date of actual reimbursement (i.e. final maturity date) of securities making up the portfolio ("WAL") may not exceed 12 months;
- To limit exposure to the interest rate risk, the Weighted Average Maturity up to maturity (i.e. the date of actual reimbursement or date of revision of interest rate) of securities making up the portfolio ("WAM") may not exceed 6 months.

Securities originally denominated in currencies other than the euro are systematically hedged against the foreign exchange risk backed by one or more currency swaps.

The Fund may also carry out repos issued in the context of the AFB market agreement.

Analysis of non-financial criteria:

Alongside the financial analysis, the manager complements their study with an analysis of non-financial criteria in order to make the best selection of securities for the portfolio. The share of ESG analysed securities in the portfolio must exceed 90% of the fund's net assets (excluding cash, UCIs and derivatives).

Therefore, the management adopts a "Best-in-Universe" ESG approach, which involves excluding 30% in number from the SRI universe used for comparison purposes, including securities that make up the money-market universe. These non-investable securities correspond to the exclusion of private issuers appearing on the Management Company's sector-based and norms-based exclusion lists for the purposes of the SRI Label, as well as securities obtaining the lowest ESG scores.

If the ESG score of a security is downgraded, thereby leading to it changing from investable to non-investable status¹, sales transactions must be started as soon as this category is confirmed, in accordance with the process described in the Responsible Investment Policy available on the Ofi Invest Asset Management website.

¹ Corresponding to the exclusion of private issuers featuring on the management company's sectoral and norms-based exclusion lists for the purposes of the SRI Label, as well as securities with the lowest ESG scores.

The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- European Union Member States' debts;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The Management Company considers this SRI universe as a relevant factor for comparison of the Fund's ESG rating in terms of its strategy.

Under the SRI Label, the Fund is committed to outperforming two non-financial indicators (an environmental indicator and a social indicator), compared to its SRI universe, selected from the principal adverse impact (PAI) indicators defined by the SFDR:

- Environmental indicator (PAI indicator 2): Tonnes of CO₂ per million euros invested (Scopes 1, 2 and 3 divided by EVIC). The coverage rate of this environmental indicator will be at least 55% at the end of 2025 and at least 60% at the end of 2026;
- Social indicator (PAI indicator 13): Gender diversity on the Board of Directors. The coverage rate of this environmental indicator will be at least 80% at the end of 2025 and at least 90% at the end of 2026.

Although the Management Company will have the final say on the investment decision when selecting securities, it will rely on its proprietary ESG rating produced by its ESG analysis team and detailed in the pre-contractual annex.

Furthermore, Ofi Invest Asset Management has identified risk areas for its investments in relation to certain business sectors and international benchmarks. Therefore, the Management Company has introduced exclusionary policies to minimise these risks and manage its reputational risk.

The Fund implements the exclusion policies summarised in the "Investment Policy – Sector-Based and Norms-Based Exclusions" document. In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our "Investment Policy – Sector-Based and Norms-Based Exclusions" document. This document [in French only] is available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

These exclusion policies are also available in full online at <https://www.ofi-invest-am.com>.

[SFDR:](#)

How sustainability risks are integrated into product investment decisions:

The Fund promotes environmental and/or social and governance characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"), but does not make this promotion a sustainable investment objective.

However, the Fund does hold a minimum of 20% of net assets in sustainable investments. Nevertheless, the Fund may hold investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

EU Taxonomy Regulation:

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined by the "Taxonomy Regulation" (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR). Accordingly, the minimum investment percentage aligned with the EU Taxonomy to which the Fund commits is 0%. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

Assets (excluding embedded derivatives):

Debt securities and money market instruments:

A minimum of 70% of the Fund's Net Assets are invested in Negotiable Debt Securities and French and foreign interbank money market instruments (eligible eurozone and OECD member countries under the Management Company's criteria). Bonds of private or public issuers may not exceed 50% of the net assets of the Fund. However, within the eurozone, investments may be made in countries listed as "peripheral", according to the management company's criteria within the limit of 40% of the net assets. "Peripheral" is to be understood, to date, as Portugal, Italy, Ireland and Spain. Moreover, "corporate and sovereign" investments are excluded in Greece.

The Fund will invest in debt securities and money market instruments satisfying the following characteristics:

- The maximum remaining life on issue of securities that may be purchased by the Fund is 397 days. Nevertheless, the Fund may invest in debt securities and money market instruments presenting residual maturity up to the statutory redemption date less than or equal to two years, on the condition that the period up until the next interest rates update is less than or equal to 397 days. Where applicable, the fixed-rate money market instruments hedged by a currency swap and variable-rate money market instruments will be updated in relation to a money market rate or index;
- To limit exposure to credit and liquidity risks, the Weighted Average Life up to the date of actual reimbursement (i.e. final maturity date) of securities making up the portfolio ("WAL") may not exceed 12 months;
- To limit exposure to the interest rate risk, the Weighted Average Maturity up to maturity (i.e. the date of actual reimbursement or date of revision of interest rate) of securities making up the portfolio ("WAM") may not exceed 6 months.

Furthermore, under the conditions in Article 17(7) of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, and within the limits of its investment strategy, the Fund may invest more than 5% and up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the European Union, the national, regional and local administrations of the Member States (CDC, ACOSS, UNEDIC, APHP, BPI or their equivalents primarily in the developed countries of the EU) or their central banks (such as France, Germany, Belgium, Spain and Italy), the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a (mainly developed) member country of the OECD (such as USA, Canada, Australia, Switzerland and United Kingdom), the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development or the Bank for International Settlements.

In no event will the manager resort to share type assets.

The following are excluded from the Fund portfolio: securitisation vehicles, credit derivatives, CDO/CDS/leveraged loans.

Internal credit-quality assessment procedure:

Scope and governance:

Ofi Invest Asset Management has implemented an internal credit quality assessment policy based on a proprietary methodology.

The Ofi Invest Asset Management Credit Analysis team, which reports directly to the Sustainable Finance Research Director and Deputy Chief Executive Officer (Director within the meaning of Article L532-9 II, paragraph 4, of the French Monetary and Financial Code), monitors and hedges portfolio issuers independently of the management teams, in particular the money market management teams, which fall under the UCI Management Department.

The Head of Investment Risk, reporting directly to the Risk Director, is responsible for the credit rating approval process.

Aim of the procedure: securities acquired in the portfolio or, failing this, their issuers, must be treated as high quality by Ofi Invest Asset Management when they are purchased. Ofi Invest Asset Management pays particular attention to the instrument's credit quality, the characteristics of the instrument's asset class, liquidity profile and, for structured financial instruments, the operational risk and counterparty risk inherent in the structured financial transaction.

Stakeholders in the policy:

The proprietary rating methodology is offered by the head of the Credit Analysis team and approved by Ofi Invest Asset Management's Investment Risk Department and Compliance Department. It is subject to approval by the General Management of Ofi Invest Asset Management.

Collecting the information required to assess and implement the methodology is the remit of Ofi Invest Asset Management's Credit Analysis team. Analysts express an opinion supported by a proprietary rating for the issuer and are responsible for implementing the internal rating methodology.

Furthermore, a ratings committee, composed of the Credit Analysis team and the Investment Risks team, meets on an annual basis and is responsible for validating internal credit ratings. In addition to this, ad hoc committees meet when necessary.

Finally, the methodology's implementation is included in the Operational Risk and Internal Control Department's level two control review.

A Monetary Committee meets every month, composed of the Monetary Management, Credit Analysis, Investment Risks and SRI Analysis teams. Its purpose is to review the monetary environment, money market funds' positions and associated risks.

Implementation frequency:

The ratings of monetary issuers are reviewed every year by the Credit Analysis team. Nevertheless, there is the option of reviewing a rating at any time, particularly in the event of an important change that is likely to affect the issuer's current assessment.

Thus, at every monthly Monetary Committee meeting, the Investment Risks and Credit Analysis departments review major changes in the credit risks of securities and their issuers.

Description of the policy's input and output parameters:

The Credit Analysis team relies on sources deemed reliable, including recognised suppliers of accounting and market data. Furthermore, the Credit Analysis team directly uses data published by the issuers (annual reports, quarterly reports, investor presentations). Finally, Credit Analysis maintains a regular dialogue with the issuers' financial and/or general management and can occasionally call on external experts.

Description of the methodology:

The internal rating methodology differentiates between non-financial issuers and financial issuers.

To be eligible, securities acquired in the portfolio must, at the time of acquisition, be considered as "high quality" by the Management Company in accordance with its internal credit quality assessment policy.

Thus, for a security to be considered as "high quality":

- its issuer must have received a rating from the internal credit analysis team; and
- the security must have passed the High Quality (HQ) matrix filter set up by the management company (the Investment Risks team validates the HQ matrix parameters put forward by management).

This matrix considers not only the ratings issued by the credit analysis team, but also the ratings issued by external rating agencies, where these exist. The High Quality credit matrix thus refers non-exclusively and non-systematically to the short-term ratings of rating agencies registered with the ESMA.

The matrix takes all these rating elements into account to define the eligibility of a security, and it also takes the life of the security into account to define the maximum exposure permitted for any given issuer. This results in a weighting linked to the security's duration and quality of the ratings.

In exceptional circumstances or if the rating of a security held in the portfolio is downgraded, thereby rendering it ineligible for investment according to the high-quality credit methodology, management will ask Credit Analysis to issue an opinion on the default risk over the investment horizon of the monetary securities held in the portfolio. In coordination with the Investment Risks team, the manager must assign the securities, taking the interests of the unitholders into account. These interests may require the security to be kept in the Fund's assets.

Revision:

The credit quality assessment policy is reviewed each year and submitted for approval to the General Management of Ofi Invest Asset Management. The review is particularly based on an approach involving back testing of ratings.

In the event of any substantial change to the methodology, ratings will be reviewed within a reasonable timeframe. A change to the methodology is deemed substantial when ratings are likely to be changed when new rules are applied.

Furthermore, the Investment Risks team submits a report at least once a year to the Investment Risk Committee, of which the Deputy Managing Directors are members, on the credit risk profile of money market funds, based on an analysis of internal assessments of the funds' credit quality.

The credit-quality assessment procedure is available on Ofi Invest Asset Management's website at <https://www.ofi-invest-am.com>.

Holding of shares or units in other UCITS or investment funds:

In order to be exposed to the credit market and/or invest its liquidities, the Fund may invest up to 10% of its assets in French and European UCITS under Article 16 of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, investing themselves less than 10% in UCITS. These UCITS must fall within the definition of the "Short Term Money Market Funds" or "Standard Money Market Funds" classification.

Derivative instruments:

Strategies on financial contracts:

The Fund can operate on regulated markets, organised markets and over-the-counter markets, mainly through futures and swaps.

Transactions on derivative instruments can only be completed with a view to hedging interest rate risks.

Exposure to the foreign exchange risk is nil; the Fund neutralises the foreign exchange risk through the use of swaps type derivative financial instruments, in particular, currency swaps.

Derivative instruments are used within the limit of 100% of the commitment in relation to the Fund's net assets.

Financial contracts are included in calculations on the WAL and WAM.

Strategy for use of derivatives to hedge the portfolio against the interest rate risk:

Futures contracts:

The Fund may intervene on futures contracts traded on a Eurex type regulated market (Schatz contracts) or Liffe (3-month EURIBOR contracts), within the limit of a commitment of one times its assets.

Interest rate swaps (short-term swaps):

The Fund may hedge the portfolio against the interest rate risk. As part of a hedge, the Fund may complete a swap of part of the net assets invested at a fixed rate against a variable rate (EONIA/€STR index), without exceeding a commitment of one times the net assets. NDS may form the subject of Overnight Indexed Swaps (OIS) (neutralisation of interest rate risk by espousing the fluctuations in the EONIA/€STR).

The Mutual Fund's commitment on financial contracts:

The method for calculation of the global risk is the commitment method.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs, JPMorgan and Morgan Stanley.

The Fund Management Company selects its counterparties for their expertise in each category of transaction and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Mutual Fund or on the underlying assets of the financial contracts acquired by the Mutual Fund, or has to give its approval for any transaction relating to the portfolio.

Through the transactions carried out with these counterparties, the Mutual Fund bears the risk of them defaulting (such as insolvency and bankruptcy). In such a situation, the net asset value of the Mutual Fund may fall (see definition of this risk in the "Risk Profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The collateral authorised by these agreements are sums of money in euros or in foreign currencies and, for some of them, transferable securities.

If the management company does not receive guaranteed financial securities, it has neither a haircut policy for received securities, nor a way to assess the guarantees in the security.

If the financial guarantee is received in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Fund Depository

Collateral management may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

Collateral received from counterparties is not subject to reuse restrictions.

The Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Fund Depository.

Remuneration:

The Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Securities with embedded derivatives:

These securities are financial instruments to which a right to convert, subscribe or exercise a call or put option is attached. Convertible bonds, subscription warrants, callable/puttable securities and warrants fall under this category of securities.

The manager may use securities with embedded derivatives if these securities offer an alternative to other financial instruments or if these securities do not have an identical offering on the market for other financial instruments. It may use securities with embedded derivatives within the limit of the net assets, in compliance with the various risk exposure levels set out in the Prospectus.

Deposits:

The Fund may make deposits of a maximum term of 12 months, with one or more credit establishments. These deposits must satisfy the following conditions:

- they are redeemable on request or can be withdrawn at any time;
- they mature within twelve months at the most;
- the credit institution has its registered office in a Member State or, if it has its registered office in a non-Member State, it is subject to prudential rules deemed equivalent to the rules established in EU law in accordance with the procedure referred to in Article 107(4) of Regulation (EU) No 575/2013.

These deposits will be subject to the same rules of dispersion and credit risk monitoring as the rules for NDS.

Deposits may represent, when accumulated, up to 100% of the assets. A UCITS can no longer invest more than 20% of its assets in deposits invested with the same entity.

Cash borrowing:

N/A. Nevertheless, in exceptional circumstances such as in the event of significant redemptions or a credit transaction on the account not completed for technical reasons, the Fund may exceptionally present a debit balance temporarily. Where applicable, these exceptional situations or cases of significant redemptions or a credit transaction on the account not completed for technical reasons, will be documented and reabsorbed as promptly as possible in the best interests of the unitholders.

Acquisition transactions and temporary purchase and sale of securities:

Strategies on temporary purchase and sale of securities transactions:

Any temporary purchase and sale of securities transactions are carried out with reference to the French Monetary and Financial Code and to Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.

They are carried out in the context of the Mutual Fund's cash management and/or optimisation of income. These transactions consist of repos and reverse repos.

Temporary purchase and sale of securities transactions can be carried out as follows:

- up to 100% of the Fund's assets for repo transactions;
- up to 10% of the Fund's assets for reverse repos, only for liquidity management purposes.

Securities lending or borrowing transactions are forbidden.

These transactions are taken into account for calculation of the WAL and the WAM.

Since the Mutual Fund does not currently carry out any temporary purchase and sale of securities transactions, the impact of these activities on the Mutual Fund's return is non-existent.

Counterparties to temporary purchase and sale of securities transactions:

The manager can process acquisition transactions and temporary purchase and sale of securities with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Morgan Stanley, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch and Goldman Sachs.

The Fund Management Company selects its counterparties for their expertise in each category of transaction and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the Fund portfolio or on the underlying assets of the financial contracts acquired by the Fund, or has to give its approval for any transaction relating to the portfolio.

Risks associated with temporary purchase and sale of securities transactions:

Counterparty risk: by means of the transactions realised with these counterparties, the Mutual Fund bears the risk of their defaulting (such as insolvency and bankruptcy). In such a situation, the net asset value of the Mutual Fund may fall (see definition of this risk in the "Risk Profile" section below).

Conflict of interest risk: the Management Company has not detected any conflicts of interest, in connection with temporary purchase and sale of securities transactions, between the Mutual Fund on the one hand and the counterparties and the Depositary on the other, and has no direct or indirect capitalistic link with these entities.

Financial guarantees:

Collateral management may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

Collateral received from counterparties is not subject to reuse restrictions.

The Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Fund.

Safe-keeping:

The temporary purchase and sale of securities transactions and the guarantees received are kept by the Fund's Depositary.

Remuneration of temporary purchase and sale of securities transactions:

Additional information is provided in the fees and expenses section in the remuneration conditions for temporary purchase and sale of securities. The Fund is a direct counterparty to transactions on derivative instruments and receives all income generated by these transactions.

Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Risk profile

The Fund is a UCITS categorised as a Standard Variable Net Asset Value (VNAV) money market fund.

The Fund will be mainly invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The risk profile of the Fund is adjusted to an investment horizon of between 6 and 12 months. Like any financial investment, potential investors should be aware that the value of the Fund's assets is subject to market fluctuations and that it may vary markedly.

The Management Company does not guarantee subscribers that they will not suffer any losses as a result of their investment in the Fund; it is possible that the capital invested will not be returned in full.

The unitholder is mainly exposed to the following risks:

Credit risk:

Part of the portfolio may be invested in bonds. In the event of downgrading of the issuers' quality – of their rating by the financial rating agencies for example – the net asset value of the fund may fall. Credit risk may prove more pronounced on investments in corporate securities of "periphery" countries.

Interest rate risk:

The Fund is invested in interest rate products. It is therefore subject to fluctuations in interest rates.

Counterparty risk:

The Fund will be exposed to the counterparty risk resulting from the use of futures instruments concluded with a credit institution. The Fund is therefore exposed to the risk that this credit institution will be unable to honour its commitments in respect of these instruments. The counterparty risk resulting from the use of futures instruments is limited, at any time, to 10% of the Fund's net assets per counterparty.

Capital loss risk:

The Fund does not offer any guarantee or protection of capital. It is possible that the capital originally invested may not be returned in full.

For interest rate products, capital loss risk corresponds to the risk of defaulting by the issuer and/or significant changes to interest rates.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Mutual Fund's investments and financial performance. Social events (such as inequalities, labour relations, investment in human capital, accident prevention and changes in consumer behaviour) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

Recommended term of investment

The recommended term of investment is six (6) to twelve (12) months.

CHANGE(S) MADE DURING THE FINANCIAL YEAR

- 01/01/2025: change in ESG methodology and as of now minimum sustainable investment of net assets: 20%.
- 17/01/2025: in accordance with regulations, the inclusion of a warning in the PRIIPS that an outperformance fee could be levied in negative territory, as already mentioned in the prospectus.
- 27/02/2025: registration of the IC unit (ISIN code: FR0011381227) in Germany.
- 28/02/2025: registration of the IC unit (ISIN code: FR0011381227) in Spain.
- 14/03/2025: update of the credit quality assessment policy.
- 16/05/2025: ESMA fund naming: addition of PAB (Paris Aligned Benchmark) exclusions.

01/07/2025: changes relating to the Management Company Ofi Invest Asset Management

- New registered office: 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux
- New registration in the Trade and Companies Register (RCS): Nanterre 384 940 342
- The telephone and email contact details will remain the same.
- The KID, Prospectus and Regulations for the Fund will be updated at a later date.

21/07/2025:

- the Fund may use securities with embedded derivatives (callable/puttable).
- Creation of the "GI" unit (ISIN code: FR0014010UR5) for German and Austrian subscribers

FUTURE CHANGE(S)

01/01/2026:

- Change to the current method of calculating the outperformance fee. If the formula remains the same, i.e. equal to 15% of the outperformance above the Capitalised €STR + 5 bps, a change will be made, in order to standardise our processes around the method used for calculating the outperformance. No changes to the prospectus in the "Outperformance fee" section of the prospectus which specifies: *"Each time that the net asset value is established, the outperformance of the UCI is defined as the positive difference between the Fund's net assets before any provision for outperformance fee is subtracted, and the net assets of a notional UCI achieving the same performance as the reference benchmark and posting the same pattern of subscriptions and redemptions as the Fund"*.

However, while the pattern of subscriptions and redemptions previously meant redemptions in amounts, it will now mean redemptions in numbers of units. This change may have a positive or negative impact on the Fund's and index's performances and may lead to a potential increase in the outperformance fee as a result.

- In order to remain within the limits of the SRI Label, within the prospectus, PRIIPS and RTS documents, we have added that the Fund is committed to outperforming three non-financial indicators. The third of these indicators is the share of issuers from sectors subject to enhanced vigilance with a credible transition plan. Furthermore, in relation to the RTS, we have also provided a number of notable clarifications: the Fund's exposure to sovereign securities that have not undergone an ESG analysis may not exceed 50% of the net assets. The RTS also specify that, in line with Ofi Invest Asset Management's desire to reduce risks associated with the adverse impacts of climate change, and as per the requirements of the SRI label and the Fund's sustainable investment policy, the credibility of climate transition plans is always assessed for issuers from sectors subject to enhanced vigilance, as set out in Delegated Regulation (EU) 2022/1288 of the SFDR. These assessments are based on a proprietary methodology built around three pillars:
 - greenhouse gas emission reduction targets;
 - exposure to climate risks and incentives implemented;
 - long-term transition prospects, accompanied by a qualitative analysis of sectoral feasibility.

Accordingly, the Fund shall ensure that at least 15% of issuers from sectors subject to enhanced vigilance have a credible transition plan. Furthermore, if fewer than 35% of the issuers in question present a credible transition plan, a limited commitment period of three years may be implemented. At the end of this period, if the issuer has not published a credible transition plan, it will be divested and removed from the scope of the Fund's investment.

We have also provided the following clarifications in relation to components 1 and 2:

- #1 Aligned with E/S characteristics represents at least 80% of its net assets made up of investments contributing to the promotion of environmental and social characteristics including Article 8 and 9 UCIs under the SFDR (#1 Aligned with E/S characteristics);
- the #2 Others component may not exceed a maximum of 20% of the net assets of the Fund, made up of:
 - Portfolio securities without an ESG rating;
 - Liquidity instruments;
 - Derivatives;
 - Article 6 UCIs under the SFDR.

09/01/2026: creation of the "N" unit (ISIN code: FR0014011CV3) reserved for feeder UCIs of the Ofi Invest Group and which will become the master unit of the LV Monétaire fund.

OTHER INFORMATION

The information documents (prospectus, annual report, semi-annual report and composition of assets) are available, free of charge, within eight working days on written request from the unitholder to:

Ofi Invest Asset Management

Legal Department (Service Juridique)

Registered Office: 127-129 Quai du Président Roosevelt – 92130 Issy-les-Moulineaux (France)

- For the prospectus: ld-juridique.produits.am@ofi-invest.com
- For the annual, half-yearly and asset-composition report: DJ_Reporting-reglementaire OPC-FR@ofi-invest.com



These documents are also available online at <https://www.ofi-invest-am.com>

ACTIVITY REPORT

Economic and financial context²

United States: reaffirmed resilience despite an uncertain start to the year

After a start to the year which saw trade tensions and a historic shutdown³, the US economy showed its resilience in 2025. Average annual growth of around 2.1% is expected, driven by consumption by well-off households and private investment, despite increased polarisation and a weakened labour market.

Faced with unprecedented pressures, the Federal Reserve cut rates three times in the second half of the year, ending the year at 3.50–3.75%, in order to support activity against a backdrop of moderate inflation (around 2.7% at the end of the year).

On the trade front, the aggressive tariff policy adversely affected confidence, but framework agreements with Japan and the EU, as well as a 90-day customs duty moratorium, helped to ease tensions.

Finally, the fiscal deficit remained high, as a result of tax cuts and military spending set out in the One Big Beautiful Bill⁴, while expectations for 2026 are based on more moderate growth.

Europe: juggling protectionism and stimulus packages

In 2025, the eurozone is expected to see growth of 1.4%, but this average conceals major fragmentation. Spain benefited from strong consumption and tourism trends, posting an above-average performance. Conversely, Germany suffered as a result of industry being hurt by weak exports and the energy transition, while Italy experienced a slower recovery. France, on the other hand, was somewhere between them, impeded by political and fiscal uncertainty, which was intensified by the fall of the government in September and the downgrade of its sovereign rating by Fitch⁵ (from AA- to A+), citing persistent deficits and political fragmentation.

Transatlantic protectionism was a major drag, with the established reciprocal tariff framework between the EU and the United States adversely affecting exports and delaying investment projects, particularly in industrial economies. This trade uncertainty made companies even more cautious, despite financial conditions becoming accommodating again.

On the monetary front, the European Central Bank (ECB) continued its easing cycle, reducing its deposit rate to 2% before pausing in the second half of the year. Price normalisation continued, with core inflation⁶ falling to 2.3-2.4%, even though services remain under pressure.

Finally, there are likely to be contrasts in fiscal policy, with Germany developing a historic stimulus plan (€500 billion from 2026), focused on infrastructure, defence and the energy transition, providing domestic support to European demand. Conversely, several countries, including France, will have to contend with limited room for manoeuvre and increased market surveillance.

² Period in question: 31 December 2024 – 31 December 2025 – Date of figures: 31 December 2025, unless otherwise stated – Closing price, coupons and/or dividends reinvested

³ Partial or total paralysis of the federal government due to blocking of the budget vote by Congress before the start of the fiscal year (1 October).

⁴ American budget bill, passed as part of Donald Trump's legislative reconstruction in July 2025.

⁵ An agency that analyses an issuer's ability to repay its debts and assesses the risk associated with its financial securities. It assigns ratings that reflect credit quality and probability of default.

⁶ Measurement of inflation that excludes the most volatile prices, typically those of energy and food products, in order to better reflect the underlying trend of prices.

Monetary rates:

After both sides of the Atlantic saw monetary easing during 2024, they began to move on different paths in 2025.

- The European Central Bank (ECB) had been gradually cutting its rates since June 2024, lowering the deposit rate to 2.0% on 5 June 2025, and then paused for the rest of the year.
- The US Federal Reserve (Fed) cut its rates three times in the second half of 2025, bringing the range back down to 3.50–3.75% in December. Resilient growth and continuing relatively high inflation* are prompting caution within the Fed in 2026.
- The People’s Bank of China maintained its accommodative policy, cutting repo rates from 1.50% to 1.40% and lowering the reserve requirement ratio in order to bolster the economy in response to the weakness of the property sector.
- The Bank of Japan continued its monetary tightening, raising the key rate to 0.50% in January 2025, followed by a further hike to 0.75% in December.

Long rates⁷

In the United States, the 10-year Treasury bond yield fell by around 40 basis points over the year to stand at 4.16% at the end of December, compared to nearly 4.56% at the beginning of the year. This movement is due to more moderate growth and inflation expectations, which led the Fed to cut rates, albeit less rapidly and less dramatically than the ECB. Uncertainties surrounding the Trump administration’s fiscal and trade policies, as well as its recurring pressures for lower rates, also adversely affected long rates.

In Germany, there was the opposite trend, as the 10-year Bund yield rose from 2.36% to 2.85% over the year. This increase reflects the announcements of new Chancellor Friedrich Merz’s ambitious 500 billion euro stimulus plan. These opportunities boosted German rates, despite the ECB’s easing cycle coming to an end.

In France, political tensions and budget concerns continued to weigh on the bond markets. The 10-year OAT yield moved close to 3.60%, with a spread⁸ in relation to the Bund close to 80 basis points, its highest level since March. This increase reflects investors’ nervousness about the downgrade in the French sovereign rating and government instability.

Credit⁹

Credit markets continued to hold up well, despite pressures stemming from a potential slowdown in growth caused by higher rates, as well as persistent interest-rate volatility¹⁰. Private sector bonds posted solid performances over the financial year, particularly on the High Yield speculative credit segment¹¹, with a performance of 12% at the end of December 2025 (Bloomberg Global High Yield TR index). By comparison, the High Quality bond segment¹² (Bloomberg Global Aggregate Corporate index) posted a more moderate performance of 10.30% at the end of December 2025. During the year, credit spreads¹³ widened in April 2025 against a backdrop of geopolitical tensions and a trade war. These wider credit spreads could be traced back to the movement seen on Liberation Day¹⁴ and are currently at historically low levels. Following a temporary slowdown in April due to uncertainties surrounding “Liberation Day”, activity in the primary market significantly rebounded in May and June. Demand remained strong in the credit markets, both in the United States and Europe, driven by ongoing attractive yields. Despite a slower growth environment, corporate fundamentals remain strong, despite tariff tensions adversely affecting earnings visibility.

⁷ Past performance is no guarantee of future performance.

⁸ Means the difference, measured in basis points, between the interest rates of two bonds or financial instruments.

⁹ Past performance is no guarantee of future performance.

¹⁰ Measures the variation in or magnitude of movements in a financial asset or market over a given period, reflecting the level of risk or uncertainty associated with that asset.

¹¹ High Yield bonds that are rated from D to BB+ by Standard & Poor’s and Fitch, and from C to Ba1 by Moody’s. These bonds are viewed as riskier and offer higher returns in return for this risk.

¹² Investment Grade bonds are less risky than speculative securities, and are rated between BBB- and AAA by Standard & Poor’s and Fitch, and between Baa3 and Aaa by Moody’s for the strongest ones.

¹³ Difference in return between a risky bond and a risk-free bond, which serves as an indicator of the risk perceived by the market and the premium required by investors to assume this risk.

¹⁴ Name given by Donald Trump to 2 April 2025, the date on which he launched a massive tariff policy to “liberate” American industry.

Equities¹⁵

Equity markets continued rising and nearly hit record levels, despite a global backdrop of macroeconomic and geopolitical uncertainties. This dynamic was driven by strong corporate earnings, economic resilience and enthusiasm for technologies, including artificial intelligence.

In the United States, markets recovered thanks to strong results and the wave of investments in AI (\$350 billion), making the technology the best performer despite profit-taking at the end of the year. The S&P 500 ended at +17.9% (net dividends reinvested in local currencies).

In Europe, flow movements away from the US market and the German stimulus plan boosted cyclical and banking sectors. The Euro Stoxx 50 ended the year with a solid performance of +21.2% (net dividends reinvested), despite downward revisions to company forecasts due to the weakness of the dollar.

Japan rose to second place in the ranking with a performance of +26.2% (Nikkei 225 index, net dividends reinvested in local currencies), buoyed by the election of Sanae Takaichi and an ambitious stimulus programme, against an unprecedented backdrop of rising key rates.

Emerging markets also shined and ranked first, spearheaded by Asia. China saw a second year of recovery (with the Hang Seng Index, net dividends reinvested in local currencies, standing at +32.5%), boosted by a pro-business policy and technological growth. Excluding China, Asia is benefiting from the momentum of the AI value chain (Korea, Taiwan) and from industrial diversification (Vietnam).

Management policy

The Fund's net assets fell year-on-year, from 4,659,570,332 euros on 30 December 2024 to 4,536,597,582 euros as at 30 December 2025.

In terms of WAM (Weighted Average Maturity), our rate sensitivity is almost 5 days (compared to 2 days for the previous year). Against a backdrop of uncertainty resulting in volatility on the markets, and despite four rate cuts of 25 bps by the European Central Bank, we have preferred to remain cautious: buying securities directly indexed against the €ster, or setting up interest rate swaps. However, as visibility improved in the second half of the year, we stopped systematically hedging our investments on the short part of the curve. The WAL (Weighted Average Life) is up from 130 days (compared to 154 days at the end of 2024).

Over the year, we took advantage of the attractive spreads offered by banks, in order to position ourselves on long maturities. We also seized opportunities in the bond market, which was showing attractive and more advantageous yields than those offered on treasury notes. We have therefore increased our bond holding, which now accounts for 25% of the portfolio (compared to 13% at the end of 2024).

Performances¹⁶:

Between 30 December 2024 and 30 December 2025, the Fund's performance was 2.44% for the IC unit, compared to 0.33% for its reference benchmark (Capitalised €STR + 5 bps).

Between 3 November 2025 (*subscription date*) and 30 December 2025, the performance of the GI unit was 0.33% compared to 0.33% for its reference benchmark (Capitalised €STR + 5 bps).

Name	ISIN code	Start date	End date	Net Ptf Return	Benchmark Return	Start NAV	End NAV
Ofi Invest ESG Monétaire GI units	FR0014010UR5	03/11/2025	30/12/2025	0.33%	0.33%	€1,000.00	€1,003.29
Ofi Invest ESG Monétaire IC units	FR0011381227	30/12/2024	30/12/2025	2.44%	0.33%	€107,362.80	€109,982.36

¹⁵ Past performance is no guarantee of future performance.

¹⁶ Past performance is no guarantee of future performance.

Main movements carried out in the portfolio during the financial year

FUND NAME	CATEGORY	ISIN	STOCK	MOVEMENTS	
				(in accounting currency, excluding fees)	
				ACQUISITIONS	PURCHASE AND SALE
OFI INVEST ESG MONETAIRE	UCI	FR0007045109	FEDERAL SUPPORT MONET ESG FCP	2,943,046,494.56	2,839,340,402.74
OFI INVEST ESG MONETAIRE	UCI	FR001400R6K0	OSTRUM SRI MONEY PLUS FCP	2,367,893,532.17	2,137,062,240.21
OFI INVEST ESG MONETAIRE	UCI	FR0014001001	CPR MONETAIRE ISR FCP	156,805,074.54	308,569,954.38
OFI INVEST ESG MONETAIRE	NDS	FR0128805274	CREDIT AGRICOLE SA OIEST+0.27% 29/08/2025		100,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128504216	CREDIT AGRICOLE SA OIESTR+0.3% 07/03/2025		90,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128499235	LA BANQUE POSTALE OIEST+0.245% 04/04/2025		90,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128504570	BFCM BANQUE FEDER CRE MUT OIESTR+0.3% 06/03/2025		90,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128935444	BPCE SA OIEST + 0.3% 21/11/2025		80,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128956440	CREDIT AGRICOLE OIEST+0.3% 12/12/2025		80,000,000.00
OFI INVEST ESG MONETAIRE	NDS	FR0128931617	BPCE SA OIEST + 0.3% 14/11/2025		80,000,000.00

REGULATORY INFORMATION

Voting policy

The policy implemented by the Management Company on the exercise of voting rights, which is available online at <https://www.ofi-invest-am.com/en/policies-and-documents>, is the subject of a report which is available online at <https://www.ofi-invest-am.com/en/policies-and-documents>

ESG criteria

The Management Company provides investors with information about procedures for incorporating, in its investment policy, criteria relating to compliance with environmental, social and governance (ESG) objectives online at <https://www.ofi-invest-am.com/en/policies-and-documents>. The engagement report itself is available at <https://www.ofi-invest-am.com/en/policies-and-documents>

Procedure for choosing brokers

The Ofi Invest Group has implemented a procedure for selecting and evaluating market brokers, making it possible to choose the best market brokers for each category of financial instrument and to ensure the quality of order execution on behalf of our managed UCI.

The management teams can send their orders directly to the selected market brokers or through the Ofi Invest Group trading desk, Ofi Invest Intermediation Services. If this company is used, order receipt and transmission fees will also be charged to the Fund in addition to the management fees described above. This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts. This service provider's expertise helps to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

The Ofi Invest Group's management teams conduct a multi-criteria assessment every six months. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Escalation of operational incidents identified by managers or the Middle Office.

At the end of this assessment, the Ofi Invest Group may reduce the volume of orders entrusted to a market broker or remove the broker temporarily or permanently from its list of authorised service providers.

This assessment may be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of investing in a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), under which a limited number of investment service providers:

- provide the order execution service;
- collect brokerage costs relating to services that assist with investment decisions;
- pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Brokerage fees

In accordance with Article 321-122 of the General Regulation of the AMF, the report on brokerage fees is available online at <https://www.ofi-invest-am.com/en/policies-and-documents>

Method chosen by the management company to assess the global risk of the UCI

The method applied for calculation of the global risk is the commitment method.

Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR

Over the financial year ended on 30/12/2025, Ofi Invest ESG Monétaire performed neither securities financing transactions nor total return swaps.

Information relating to the ESMA

Temporary purchase and sale transactions on securities (repurchase agreements, loans and borrowing):

This information can be found in the “Information on transparency of securities financing transactions and of reuse of financial instruments – SFTR” section.

Financial contracts (OTC derivatives):

- Foreign exchange: N/A.
- Interest rates: N/A.
- Credit: N/A.
- Equities – CFD: N/A.
- Commodities: N/A.

Financial contracts (listed derivatives):

- Futures: N/A.
- Options: N/A.

Counterparties to OTC derivative financial instruments:

- N/A.

Information on remunerations

Qualitative part:

The remuneration policy implemented is based on the provisions of the AIFM and UCITS V Directives, and incorporates the specifics of MiFID II, as well as of the SFDR in terms of remuneration.

These regulations have a number of objectives:

- To discourage excessive risk-taking at UCI and management company level;
- To align, at the same time, the interests of investors, UCI managers and management companies;
- To reduce potential conflicts of interest between sales staff and investors;
- To incorporate sustainability criteria.

The remuneration policy implemented by the Ofi Invest Group contributes to achieving the targets that it has set for itself as a responsible investment group through its long-term strategic plan, in the interest of its customers, employees and shareholders. This policy actively contributes to attracting new talent, retaining and motivating its employees, as well as to the long-term performance of the company, while ensuring appropriate risk management.

The following companies are covered by this remuneration policy: Ofi Invest Asset Management and Ofi Invest Lux.

The total remuneration is made up of the following components: a fixed remuneration that rewards the ability to hold a position satisfactorily and, where appropriate, a variable remuneration that aims to recognise collective and individual performance, depending on objectives set at the beginning of the year, and depending on the circumstances and profit/loss of the company, but also on individual contributions and behaviours in order to achieve these objectives. If you would like more information, the remuneration policy is available online at <https://www.ofi-invest-am.com/en/policies-and-documents>

Quantitative part:

Total remunerations paid by the manager to its staff:

Over the 2025 financial year, the total remunerations (including fixed and variable remunerations) paid by Ofi Invest Asset Management to all of its staff, i.e. 344 individuals (*) (permanent staff/temporary staff/CEO) as at 31 December 2025, amounted to 41,036,000 euros. This amount is broken down as follows:

- Total fixed remunerations paid by Ofi Invest Asset Management over the 2025 financial year: 30,736,000 euros, ie 75% of the total remunerations paid by the manager to all of its staff, were paid in the form of fixed remunerations;
- Total variable remunerations paid by Ofi Invest Asset Management over the 2025 financial year: 10,300,000 euros (**), i.e. 25% of the total remunerations paid by the manager to all of its staff, were paid in this form. All personnel are eligible for the variable remuneration scheme.

Furthermore, no carried interest was paid for the 2025 financial year.

Out of the total remunerations (fixed and variable) paid over the course of the 2025 financial year, 2,593,000 euros related to "Directors and Executives" (7 people as at 31 December 2025), 13,511,000 euros related to "Managers and Administrators" whose activities had a significant impact on the risk profile of the managed funds (71 people as at 31 December 2025).

(* The number of staff as at 31 December 2025)

(** 2025 bonus paid in February 2026)

OFI INVEST ESG MONETAIRE

Statutory auditor's report on the annual accounts for the financial year ended on 30 December 2025



ofi invest
Asset Management

OFI INVEST ESG MONETAIRE

Auditor's report on the annual accounts

(Financial year ended on 30 December 2025)



**STATUTORY AUDITOR'S REPORT
ON THE ANNUAL ACCOUNTS**
Financial year ended on 30 December 2025

OFI INVEST ESG MONETAIRE
UCITS CONSTITUTED IN THE FORM OF A MUTUAL FUND
Governed by the French Monetary and Financial Code

Management company
OFI INVEST ASSET MANAGEMENT
127-129, quai du Président Roosevelt,
92130 Issy-les-Moulineaux

Opinion

In order to execute the task entrusted to us by the management company, we have performed an audit of the annual accounts of the OFI INVEST ESG MONETAIRE UCITS, constituted as a mutual fund, relating to the financial year ended on 30 December 2025, which can be found appended to this report.

We certify that the annual accounts are, in the light of French accounting rules and principles, due and proper and sincere, and give a faithful image of the result of the operations in the past financial year, and of the financial situation and assets of the UCITS constituted in the form of a mutual fund at the end of that financial year.

Basis of the opinion

Audit reference system

We have carried out our audit in accordance with the rules of professional practice applicable in France. We believe that the information which we have gathered is sufficient and appropriate in order to form our opinion. Our responsibilities under these standards are set out in the “Responsibilities of the statutory auditor relating to the audit of the annual accounts” section of this report.

Independence

We have carried out our audit task in accordance with the independence rules provided for in the French Commercial Code and by the Code of Ethics of the auditing profession, for the period from 31/12/2024 to the date that our report is issued.

*PricewaterhouseCoopers Audit, SAS, 63 Rue de Villiers, 92208
Neuilly-sur-Seine Cedex
Telephone: +33 (0)1 56 57 58 59*

Public accounting company registered in the Roll of the Order of the Paris-Ile-de-France region.
Public accounting company, member of the Regional Association of Versailles.
Simplified joint-stock company (Société par Actions Simplifiée) with capital of €2,510,460.
Registered Office: 63 Rue de Villiers, 92200 Neuilly-sur-Seine. Nanterre Trade and
Companies Register 672 006 483. VAT no. FR 76 672 006 483. Siret 672
006 483 00362. APE (industry classification) code 6920 Z. Offices: Bordeaux, Lille, Lyon, Marseille,
Metz, Nantes, Neuilly-Sur-Seine, Rennes, Rouen, Strasbourg, Toulouse and Montpellier

Justification of assessments

Pursuant to the provisions of Articles L.821-53 and R.821-180 of the French Commercial Code relating to the justification of our assessments, we would like to inform you that, in our professional opinion, the most important assessments that we made, related to the appropriate nature of the accounting principles applied and also to the reasonable nature of the significant estimates made and the presentation of the accounts as a whole.

These assessments fall within the context of the audit of the annual accounts considered overall and the formation of our opinion set out above. We are not expressing any opinion on elements of these annual accounts taken in isolation.

Specific checks

In accordance with the rules of professional practice applicable in France, we also carried out the specific checks set out in the laws and regulations.

We do not have any observations to make regarding the accuracy or consistency with the annual accounts of the information given in the management report prepared by the fund's management company.

*PricewaterhouseCoopers Audit, SAS, 63 Rue de Villiers, 92208
Neuilly-sur-Seine Cedex
Telephone: +33 (0)1 56 57 58 59*

*Public accounting company registered in the Roll of the Order of the Paris-Ile-de-France region.
Public accounting company, member of the Regional Association of Versailles.
Simplified joint-stock company (Société par Actions Simplifiée) with capital of €2,510,460.
Registered Office: 63 Rue de Villiers, 92200 Neuilly-sur-Seine. Nanterre Trade and
Companies Register 672 006 483. VAT no. FR 76 672 006 483. Siret 672
006 483 00362. APE (industry classification) code 6920 Z. Offices: Bordeaux, Lille, Lyon, Marseille,
Metz, Nantes, Neuilly-Sur-Seine, Rennes, Rouen, Strasbourg, Toulouse and Montpellier*

OFI INVEST ESG MONETAIRE

*Statutory auditor's report on the annual accounts
Financial year ended on 30 December 2025 – Page 3*

Responsibilities of the management company relating to the annual accounts

It is for the management company to draw up annual accounts presenting an honest image in accordance with French accounting rules and principles, and to implement the internal controls it deems necessary for the preparation of annual accounts not containing any significant anomalies, whether these originate from fraud or error.

On drawing up annual accounts, it is for the management company to assess the capacity of the mutual fund to continue operation, to present in these accounts, where applicable, the necessary information relating to continuity of operation and to apply the going concern principle, except where it is envisaged to liquidate the mutual fund or cease its activity.

The annual accounts were drawn up by the management company.

Responsibilities of the statutory auditor relating to the audit of the annual accounts

Audit objective and procedure

It is our responsibility to prepare a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts, taken as a whole, do not contain any significant anomalies. Reasonable assurance corresponds to a high level of assurance without, however, guaranteeing that an audit carried out in accordance with professional standards systematically makes it possible to detect any significant anomaly. Anomalies may originate from fraud or error and are deemed significant when it can be reasonably expected that they might, taken individually or jointly, influence the economic decisions which the users of the accounts take, based on said anomalies.

As specified in Article L.821-55 of the French Commercial Code, our mission of certification of accounts does not consist of guaranteeing the viability or quality of the management of your mutual fund.

In the context of an audit carried out in accordance with the professional standards applicable in France, the auditor exercises professional judgement throughout this audit. Moreover:

- it identifies and assesses the risks that the annual accounts contain significant anomalies, whether these are the result of fraud or error, defines and implements audit procedures to deal with these risks, and gathers the information that it deems sufficient and appropriate in order to support its opinion. The risk of non-detection of a significant anomaly resulting from fraud is higher than the risk of a significant anomaly resulting from an error, as fraud can entail collusion, falsification, deliberate omissions, false declarations or diversion of internal control;

*PricewaterhouseCoopers Audit, SAS, 63 Rue de Villiers, 92208
Neuilly-sur-Seine Cedex
Telephone: +33 (0)1 56 57 58 59*

Public accounting company registered in the Roll of the Order of the Paris-Ile-de-France region.
Public accounting company, member of the Regional Association of Versailles.
Simplified joint-stock company (Société par Actions Simplifiée) with capital of €2,510,460.
Registered Office: 63 Rue de Villiers, 92200 Neuilly-sur-Seine. Nanterre Trade and
Companies Register 672 006 483. VAT no. FR 76 672 006 483. Siret 672
006 483 00362. APE (industry classification) code 6920 Z. Offices: Bordeaux, Lille, Lyon, Marseille,
Metz, Nantes, Neuilly-Sur-Seine, Rennes, Rouen, Strasbourg, Toulouse and Montpellier

OFI INVEST ESG MONETAIRE

Statutory auditor's report on the annual accounts

Financial year ended on 30 December 2025 – Page 4

- it takes note of the relevant internal control for the audit, so as to define appropriate audit procedures in the circumstances, and not with a view to expressing an opinion on the effectiveness of the internal control;
- it assesses the appropriateness of the accounting methods applied and the reasonableness of the accounting estimates made by the management company, as well as the information concerning these provided in the annual accounts;
- it assesses the appropriate nature of the application by the management company of the accounting agreement on continuity of operation and, depending on the information gathered, the existence or not of significant uncertainty relating to events or circumstances likely to call into question the capacity of the fund to continue operation. This assessment is based on the information gathered up to the day of the report. However, it should be noted that subsequent circumstances or events might jeopardise continuity of operations. If it concludes the existence of significant uncertainty, it draws the attention of readers of its report to the information provided in the annual accounts on the subject of this uncertainty or, if this information is not provided or is not relevant, it prepares certification with reservations or refuses to certify the accounts;
- they assess the overall presentation of the annual accounts and assess whether the annual accounts reflect the underlying operations and events in such a way as to provide a faithful image.

In accordance with the law, we would like to inform you that we were not able to issue this report within the regulatory deadlines, given the delay in obtaining and using some additional information needed to complete our work.

Neuilly-sur-Seine, date of electronic signature

Document authenticated by electronic signature

The statutory auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra Cabessa

2026.05.27 17:16:46 +02:00

Balance sheet assets as at 30 December 2025 in euros

	30/12/2025	30/12/2024
Net tangible fixed assets	-	-
Financial securities	4,134,868,173.50	4,203,358,139.35
Equities and similar securities (A)	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Convertible bonds (B)	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities (C)	1,159,842,540.14	615,787,109.83
Traded on a regulated or similar market	1,159,842,540.14	615,787,109.83
Not traded on a regulated or similar market	-	-
Debt securities (D)	2,657,811,787.36	3,303,156,442.05
Traded on a regulated or similar market	2,657,811,787.36	3,303,156,442.05
Not traded on a regulated or similar market	-	-
Units of UCIs and investment funds (E)	315,562,411.01	282,937,676.46
UCITS	315,562,411.01	282,937,676.46
AIFs and equivalents in other Member States of the European Union	-	-
Other UCIs and investment funds	-	-
Deposits (F)	-	-
Futures instruments (G)	1,651,434.99	1,476,911.01
Temporary transactions on securities (H)	-	-
Receivables representative of securities under repurchase agreements	-	-
Receivables representative of securities given as collateral	-	-
Receivables representative of securities lent	-	-
Securities borrowed	-	-
Securities given under a repurchase agreement	-	-
Other temporary transactions	-	-
Loan transactions (I)	-	-
Other eligible assets (J)	-	-
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	4,134,868,173.50	4,203,358,139.35
Receivables and adjustments	4,729,046.49	5,075,450.51
Financial accounts	359,573,786.84	365,961,251.97
Sub-total Assets other than eligible assets II (*)	364,302,833.33	371,036,702.48
Total Assets I+II	4,499,171,006.83	4,574,394,841.83

(*) Other assets are assets other than eligible assets as defined by the regulations or articles of association of the UCI with variable capital which are necessary for their operation.

Balance sheet liabilities as at 30 December 2025 in euros

	30/12/2025	30/12/2024
Equity:		
Capital	4,345,839,180.80	4,369,952,691.20
Carry forward on net income	-	-
Carryforward of net unrealised capital gains and losses	-	-
Carryforward of net realised capital gains and losses	42,901,776.52	29,807,300.25
Net profit/loss for the financial year	107,109,568.05	172,339,731.05
Equity	4,495,850,525.37	4,572,099,722.50
Financing liabilities II (*)	-	-
Equity and financing liabilities (I+II)	4,495,850,525.37	4,572,099,722.50
Eligible liabilities:		
Financial instruments (A)	-	-
Purchase and sale transactions on financial instruments	-	-
Temporary transactions on securities	-	-
Futures instruments (B)	1,651,435.07	1,476,911.05
Borrowing (C)	-	-
Other eligible liabilities (D)	-	-
Sub-total Eligible liabilities III = A+B+C+D	1,651,435.07	1,476,911.05
Other liabilities:		
Payables and adjustments	1,669,046.39	818,208.28
Bank assets	-	-
Sub-total Other liabilities IV	1,669,046.39	818,208.28
Total Liabilities: I+II+III+IV	4,499,171,006.83	4,574,394,841.83

(*) This section is optional and only applies to OFS. Financing liabilities are liabilities issued by the OFS other than units or shares.

Profit and loss account as at 30 December 2025 in euros

	30/12/2025	30/12/2024
Net financial income		
Income on financial transactions		
Equity income	-	-
Income on bonds	24,492,544.59	2,542,828.78
Income on debt securities	99,376,880.90	128,196,483.04
Income on UCI units	-	-
Income on futures instruments	1,785,267.11	2,589,892.88
Income on temporary securities transactions	-	-
Income on loans and receivables	-	-
Income on other eligible assets and liabilities	-	-
Other financial income	9,767,824.92	13,218,106.63
Sub-total Income on financial transactions	135,422,517.52	146,547,311.33
Expenses on financial transactions		
Expenses on financial transactions	-	-
Expenses on futures instruments	-1,490,251.02	-74,862.47
Expenses on temporary securities transactions	-	-
Expenses on borrowing	-	-
Expenses on other eligible assets and liabilities	-	-
Expenses on financing liabilities	-	-
Other financial expenses	-4,421.44	-35,421.01
Sub-total Expenses on financial transactions	-1,494,672.46	-110,283.48
Total Net financial income (A)	133,927,845.06	146,437,027.85
Other income:	-	-
Retrocession of management fees for the benefit of the UCI	-	-
Capital or performance guarantee payments	-	-
Other income	-	-
Other expenses:	-5,158,429.03	-3,590,442.49
Management company's management fees	-5,158,429.03	-3,590,442.49
Investment capital funds' audit and due diligence fees	-	-
Taxes and duties	-	-
Other expenses	-	-
Sub-total Other income and Other expenses (B)	-5,158,429.03	-3,590,442.49
Sub-total Net income before adjustments C = A+B	128,769,416.03	142,846,585.36
Adjustment of net income for the financial year (D)	-21,971,661.18	5,375,423.81
Sub-total Net Income I = C+D	106,797,754.85	148,222,009.17

Profit and loss account as at 30 December 2025 in euros (continued)

	30/12/2025	30/12/2024
Net realised capital gains or losses before adjustments:		
Realised capital gains and losses	6,649,965.60	14,411,193.35
External transaction costs and transfer costs	-192,626.03	-128,009.20
Research costs	-	-
Share of realised capital gains returned to insurers	-	-
Insurance benefits received	-	-
Capital or performance guarantee payments received	-	-
Sub-total Net realised capital gains or losses before adjustments (E)	6,457,339.57	14,283,184.15
Adjustments of net realised capital gains or losses (F)	-807,398.87	603,434.74
Net realised capital gains or losses II = E+F	5,649,940.70	14,886,618.89
Net unrealised capital gains or losses before adjustments:		
Change in unrealised capital gains or losses including foreign exchange differences on eligible assets	-5,604,464.12	7,733,533.90
Exchange differences on financial accounts in foreign currencies	-	-
Capital or performance guarantee payments receivable	-	-
Share of unrealised capital gains to be returned to insurers	-	-
Sub-total Net unrealised capital gains or losses before adjustments (G)	-5,604,464.12	7,733,533.90
Adjustments of net unrealised capital gains or losses (H)	266,336.62	1,497,569.09
Net unrealised capital gains or losses III = G+H	-5,338,127.50	9,231,102.99
Advances:		
Advances on net income paid in relation to the financial year (J)	-	-
Advances on net realised capital gains or losses paid in relation to the financial year (K)	-	-
Advances on net unrealised capital gains and losses paid in respect of the financial year (L)	-	-
Total Advances paid in respect of the financial year IV = J+K+L	-	-
Tax on profit V	-	-
Net profit/loss I + II + III + IV + V	107,109,568.05	172,339,731.05

ANNEX

REMINDER OF THE INVESTMENT STRATEGY

The manager endeavours to achieve performance above the reference benchmark over the recommended investment term (6 to 12 months).

The management process for the Fund mainly uses the performance levers outlined below in order to achieve the management objective:

- “Securities Holding” Strategy.
- The terms of investments are extended in order to get wider spreads. The terms of investments are extended in order to get wider spreads. However, in a climate with very low interest rate rises, the Fund reserves the right to invest in securities with a shorter maturities and more attractive risk/return ratio.
- Bonds with a maturity of up to two years maximum are purchased, provided that the period until the next interest rate update is less than or equal to 397 days, up to 50% of the net assets), as their yield is frequently higher than the yield for negotiable debt securities.
- A minimum of 70% of the Fund’s Net Assets are invested in Negotiable Debt Securities and French and foreign interbank money market instruments (eligible eurozone and OECD member countries under the Management Company’s criteria). Bonds of private or public issuers may not exceed 50% of the net assets of the Fund. However, within the eurozone, investments may be made in countries listed as “peripheral”, according to the management company’s criteria within the limit of 40% of the net assets. “Peripheral” is to be understood, to date, as Portugal, Italy, Ireland and Spain. Moreover, “corporate and sovereign” investments are excluded in Greece.

The management company has introduced a securities selection policy based, in particular, on the lifespan, nature, creditworthiness, liquidity and profitability of the financial instruments. The Fund portfolio is primarily made up of debt securities and money market instruments (NDS, bonds, etc.), acquired by firm purchase or repo transactions. These securities and instruments are issued at a fixed, variable or revisable rate by governments, local authorities or private enterprises.

They respond to the following characteristics:

- The maximum residual life cycle on the purchase of securities which can be acquired by the Fund is limited to 397 days. Nevertheless, the Fund may invest in debt securities and money market instruments presenting residual maturity up to the statutory redemption date less than or equal to two years, on the condition that the period up until the next interest rates update is less than or equal to 397 days. Where applicable, the fixed-rate money market instruments hedged by a currency swap and variable-rate money market instruments will be updated in relation to a money market rate or index;
- To limit exposure to credit and liquidity risks, the Weighted Average Life up to the date of actual reimbursement (i.e. final maturity date) of securities making up the portfolio (“WAL”) may not exceed 12 months;
- To limit exposure to the interest rate risk, the Weighted Average Maturity up to maturity (i.e. the date of actual reimbursement or date of revision of interest rate) of securities making up the portfolio (“WAM”) may not exceed 6 months.

Securities originally denominated in currencies other than the euro are systematically hedged against the foreign exchange risk backed by one or more currency swaps. The Fund may also carry out repos issued in the context of the AFB market agreement.

Table showing characteristic elements of the UCI
with variable capital during the last five financial years

	30/12/2025	30/12/2024	29/12/2023	30/12/2022	30/12/2021
Net assets					
in EUR	4,495,850,525.37	4,572,099,722.50	4,000,401,607.65	3,604,135,445.60	3,856,929,223.72
Number of securities					
IC unit class	40,877.9136	42,585.5130	38,720.0382	36,089.6225	38,652.0369
OFI INVEST ESG MONÉTAIRE GI unit class	1.0000	-	-	-	-
Net asset value per unit					
IC unit class in EUR	109,982.36	107,362.80	103,316.06	99,866.26	99,785.92
OFI INVEST ESG MONÉTAIRE GI unit class in EUR	1,003.29 ⁽¹⁾	-	-	-	-
Distribution per unit on net capital gains and losses (including advances)					
IC unit class in EUR	-	-	-	-	-
OFI INVEST ESG MONÉTAIRE GI unit class in EUR	-	-	-	-	-
Distribution per unit on the net income (including advances)					
IC unit class in EUR	-	-	-	-	-
OFI INVEST ESG MONÉTAIRE GI unit class in EUR	-	-	-	-	-
Tax credit per unit transferred to bearer (private individuals)					
IC unit class in EUR	-	-	-	-	-
OFI INVEST ESG MONÉTAIRE GI unit class in EUR	-	-	-	-	-
Accumulation per unit					
IC unit class in EUR	2,612.60	3,480.57	1,763.38	-275.35	-354.15
OFI INVEST ESG MONÉTAIRE GI unit class in EUR	5.28	-	-	-	-

(1) The OFI INVEST ESG MONÉTAIRE GI unit class was created on 03/11/2025 with a nominal value of EUR 1,000.00.

Accounting rules and methods

The UCI has complied with the accounting rules established by the amended Accounting Standards Authority Regulation no. 2020-07 on the accounting plan of variable capital UCIs.

General accounting principles apply:

- true and fair view, comparability, business continuity,
- legality, accuracy,
- prudent basis,
- continuity of methods from one financial year to the next

The rules for valuation are fixed, under its responsibility, by the management company.

The accounting currency for the fund is the euro.

The net asset value is calculated every non-holiday trading day worked in Paris. The net asset value calculated on Friday will be dated Sunday. This valuation will include the coupon accrued for the weekend and will serve as the basis for the requests for subscription and redemption. The same method will be applied for periods containing one or more public holidays.

Accounts relating to the securities portfolio are kept based on historical cost: inflows (purchases or subscriptions) and outflows (sales or redemptions) are posted based on the acquisition price, excluding costs. Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The UCI values its securities at the actual value, the value resulting from the market value or in the absence of the existence of any market, from financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and futures and options transactions

Transferable securities

Transferable securities admitted for trading on a securities market are valued at the closing price on the previous day or, failing that, at the last known price available

Transferable debt securities

NDS are valued at the market rate at the time of publication of interbank market rates. NDS are valued using the tool of our data supplier who, daily, lists valuations at the market price of NDS. Prices come from various brokers/banks on this market. Therefore, the market curves of issuers contributed are collected by the Management Company which calculates a daily market price. For unlisted private issuers, daily reference curves by rating are also calculated using this tool. Rates may be adjusted by a margin calculated on the basis of the characteristics of the issuer of the security.

Unlisted transferable securities

Unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into account the prices applied at the time of recent significant transactions.

UCI

Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as “financial futures”) within the meaning of Article L.211-1, III of the French Monetary and Financial Code.

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - *Financial contracts not traded on a regulated or similar market and settled*: financial contracts which are not traded on a regulated or similar market and which are settled, are valued at the settlement price.
 - *Financial contracts not traded on a regulated or similar market and not settled*: financial contracts which are not traded on a regulated or similar market and which are not settled, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Temporary purchases and sales of financial securities

Repo and reverse repo transactions are valued according to contractual terms.

Deposits

Deposits are valued at their book value.

Foreign currencies

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Description of the method of classification of Debt Securities and Money Market Instruments in the table showing Direct exposure to credit markets

A company's securities are rated Investment Grade if it has good capacity to meet its financial commitments.

Securities with a higher level of risk are classified as Non Investment Grade.

If a rating is not available, the security is classified as “Unrated”.

The management company's “Credit Analysis” team issues its opinions and ratings based on the quantitative and qualitative elements analysed and data collected from reliable sources (recognised accounting and market data providers, data published by issuers, dialogue with issuers' financial departments and general management). A basic top-down/bottom-up approach is used. The sector-based context is taken into account, along with the company's strategy, its financial policy and operational and financial performance.

The ratings obtained consist of long-term ratings and outlooks. The procedure specifies short-term correspondence of these ratings along with the risk of defaulting of the issuer.

However, some types of assets/counterparties form the subject of a specific methodology. This is the case for non-financial companies (investment grade and high yield), banks, insurance companies and public entities.

Description of off-balance sheet commitments

Securities assigned with option of repurchase are registered off-balance sheet at their contractual value.

Futures contracts are registered off-balance sheet for their market value, a value equal to the price (or the estimate if the transaction is OTC) multiplied by the number of contracts multiplied by the nominal and potentially translated to the fund posting currency.

Options transactions are translated as an underlying equivalent of the option (quantity x quota x price of underlying x delta potentially translated to fund posting currency).

Commitments on interest rate or currency swaps are posted off-balance sheet at the nominal value or, in the absence of a nominal value, for an equivalent amount, at the time of the initial transaction.

Description of method followed for posting income from securities with fixed income

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Option chosen regarding posting of costs

The Mutual Fund has opted for posting with costs excluded.

Description of the method for calculating fixed management fees

Management fees are directly charged to the profit and loss account of the UCI, on calculation of each net asset value. The maximum rate applied on the basis of net assets may not be more than:

- 0.15% (including tax) for the IC unit class
- 0.25% (including tax); all UCI included, for the GI unit class

These fees cover all costs charged directly to the UCI, with the exception of transaction costs. Transaction costs include brokerage fees (such as brokerage and stock market taxes).

The following may be added to the operating and management fees:

- outperformance fee. This fee remunerates the Management Company once the UCI has exceeded its objectives. This fee is therefore charged to the UCI;
- turnover fee charged to the UCI;
- in certain cases, a portion of the income from temporary purchase and sale of securities.

Description of the method for calculating variable management fees

Variable fees correspond to an outperformance fee.

The calculation period for the outperformance fee, or crystallisation period, runs from 1 January to 31 December each year. The calculation also takes into account the relative performance of previous periods, with the exception of years prior to 1 January 2022 (see below).

Each time that the net asset value is established, the outperformance of the UCI is defined as the positive difference between the Fund's net assets before any provision for outperformance fee is subtracted, and the net assets of a notional UCI achieving the same performance as the reference benchmark and posting the same pattern of subscriptions and redemptions as the Fund.

Each time the net asset value is established, the outperformance fee for Ofi Invest ESG Monétaire, then defined as equal to 15% of the outperformance above the Capitalised €STR + 5 bps, forms the subject of a provision, or a provision reversal limited to the existing allocation.

In addition, an outperformance fee can only be provisioned if there is an outperformance over the reference period, which is defined as the last 5 crystallisation periods on a rolling basis, including the current crystallisation period. For this purpose, if there is an underperformance over one of the last 4 full crystallisation periods and this is not offset by an outperformance over subsequent periods, the share of the underperformance that has not been offset is carried over to subsequent periods, on a maximum of 4 occasions.

If the outperformance fee is charged, the calculation is reset and a new reference period begins.

As an exception, the reference period will begin on 1 January 2022: previous crystallisation periods are not taken into account for the calculation. The first reference period will therefore run from 1 January 2022 to 31 December 2022, the second will run from 1 January 2022 to 31 December 2023 and so on, up to the fifth period which will run from 1 January 2022 to 31 December 2026.

Allocation of distributable amounts

Distributable amounts relating to net income:

Pure accumulation: distributable amounts are accumulated in full, except those forming the subject of mandatory distribution by virtue of the law.

Distributable amounts relating to realised capital gains:

Each year, the Management Company decides on allocation of the realised capital gains. The Management Company may decide on the payment of exceptional advances.

Justification of changes in method or regulations

N/A

Accounting changes subject to specific provision of information to unitholders

N/A

Justification of changes in estimate and changes in implementing procedure

N/A

Nature of errors corrected during the financial year

N/A

Changes in equity during the financial year

	30/12/2025	30/12/2024
Equity at the beginning of the financial year		
Flows for the financial year:	4,572,099,722.50	4,000,401,607.65
Subscriptions (including subscription fee retained by the UCI)	8,290,396,063.82	6,797,220,629.31
Redemptions (less redemption fee retained by the UCI)	-8,496,267,552.43	-6,390,385,817.87
Net income for the financial year before accruals account	128,769,416.03	142,846,585.36
Net realised capital gains or losses before adjustments	6,457,339.57	14,283,184.15
Change in unrealised capital gains or losses before adjustments	-5,604,464.12	7,733,533.90
Distribution for the previous financial year on profit/loss	-	-
Distribution for the previous financial year on net realised capital gains and losses	-	-
Distribution for the previous financial year on unrealised capital gains	-	-
Advances paid during the financial year on net income	-	-
Advances paid during the financial year on net realised capital gains or losses	-	-
Advances paid during the financial year on unrealised capital gains	-	-
Other elements	-	-
Equity at the end of the financial year (= Net assets)	4,495,850,525.37	4,572,099,722.50

Subscriptions-redemptions

IC unit class	
Units issued	76,335.1926
Units redeemed	78,042.7920
OFI INVEST ESG MONÉTAIRE GI unit class	
Units issued	1.0000 ⁽²⁾
Units redeemed	-

(2) The OFI INVEST ESG MONÉTAIRE GI unit class was created on 03/11/2025.

Fees

IC unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00
OFI INVEST ESG MONÉTAIRE GI unit class	
Amount of subscription fees retained	0.00
Amount of redemption fees retained	0.00

Characteristics of the different unit classes

FR0011381227 – OFI INVEST ESG MONETAIRE IC

Currency:	EUR	Allocation of net income:	Accumulation
Currency hedging:	No	Allocation of capital gains and losses:	Accumulation and/or Distribution

FR0014010UR5 – OFI INVEST ESG MONETARY GI

Currency:	EUR	Allocation of net income:	Accumulation
Currency hedging:	No	Allocation of capital gains and losses:	Accumulation and/or Distribution

Direct exposure to the equity market (excluding convertible bonds)

Breakdown of significant exposures by country Amounts expressed in thousands	Exposure +/-	+/-			
		+/-	+/-	+/-	+/-
Assets					
Equities and similar securities	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Liabilities					
Purchase and sale transactions on financial instruments	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Off-balance sheet items					
Futures	-	N/A	N/A	N/A	N/A
Options	-	N/A	N/A	N/A	N/A
Swaps	-	N/A	N/A	N/A	N/A
Other financial instruments	-	N/A	N/A	N/A	N/A
Total	-	N/A	N/A	N/A	N/A

Exposure to the convertible bond market

Breakdown by country and maturity of exposure Amounts expressed in thousands	Exposure +/-	Breakdown of exposure by maturity			Breakdown by delta level	
		< 1 yr	1 < X < 5 yrs	> 5 yrs	< 0.6	0.6 < X < 1
Total	-	-	-	-	-	-

Direct exposure to the interest rate market (excluding convertible bonds)

Breakdown by type of rate Amounts expressed in thousands	Exposure +/-	Fixed rate +/-	Variable or adjustable rate +/-	Indexed rate +/-	Other or without interest rate counterparty +/-
Assets					
Deposits	-	-	-	-	-
Bonds	1,159,843	1,108,550	51,292	-	-
Debt securities	2,657,812	1,504,394	1,153,418	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	359,574	-	-	-	359,574
Liabilities					
Purchase and sale transactions on financial instruments	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	-	-	-	-	-
Off-balance sheet items					
Futures	N/A	-	-	-	-
Options	N/A	-	-	-	-
Swaps	N/A	-	-2,330,469	-	-
Other instruments	N/A	-	-	-	-
Total	N/A	2,612,944	-1,125,759	-	359,574

Breakdown by residual maturity Amounts expressed in thousands	0-3 months +/-	3 months-1 year +/-	1-3 years +/-	3-5 years +/-	> 5 years +/-
Assets					
Deposits	-	-	-	-	-
Bonds	387,308	566,148	206,387	-	-
Debt securities	1,405,747	1,232,013	20,051	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	359,574	-	-	-	-
Liabilities					
Purchase and sale transactions on financial instruments	-	-	-	-	-
Temporary transactions on securities	-	-	-	-	-
Financial accounts	-	-	-	-	-

Direct exposure to the interest rate market (excluding convertible bonds) (continued)

Breakdown by residual maturity Amounts expressed in thousands	0-3 months +/-	3 months-1 year +/-	1-3 years +/-	3-5 years +/-	> 5 years +/-
Off-balance sheet items					
Futures	-	-	-	-	-
Options	-	-	-	-	-
Swaps	-882,468	-1,276,805	-171,196	-	-
Other instruments	-	-	-	-	-
Total	1,270,161	521,356	55,243	-	-

Direct exposure to the foreign exchange market

Breakdown by currency Amounts expressed in thousands	GBP +/-	+/-	+/-	+/-
Assets				
Deposits	-	-	-	-
Equities and similar securities	-	-	-	-
Bonds and similar securities	-	-	-	-
Debt securities	-	-	-	-
Temporary transactions on securities	-	-	-	-
Receivables	-	-	-	-
Financial accounts	0	-	-	-
Purchase and sale transactions on financial instruments	-	-	-	-
Liabilities				
Temporary transactions on securities	-	-	-	-
Payables	-	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet items				
Currencies receivable	-	-	-	-
Currencies payable	-	-	-	-
Futures, options, swaps	-	-	-	-
Other transactions	-	-	-	-
Total	0	-	-	-

Direct exposure to the credit markets

Breakdown by investment rating Amounts expressed in thousands	Investment Grade +/-	Non Investment Grade +/-	Unrated +/-
Assets			
Convertible bonds	-	-	-
Bonds and similar securities	1,159,843	-	-
Debt securities	2,473,249	-	184,563
Temporary transactions on securities	-	-	-
Liabilities			
Purchase and sale transactions on financial instruments	-	-	-
Temporary transactions on securities	-	-	-
Off-balance sheet items			
Credit derivatives	-	-	-
Net balance	3,633,091	-	184,563

Exposure to transactions involving a counterparty

Breakdown by counterparty Amounts expressed in thousands	current value constituting a receivable	current value constituting a payable
Transactions featuring in the balance sheet assets		
Deposits	-	-
Futures instruments not settled	1,651	-
<i>Newedge</i>	1,651	-
Receivables representative of securities under repurchase agreements	-	-
Receivables representative of securities given as collateral	-	-
Receivables representative of securities loaned	-	-
Securities borrowed	-	-
Securities received as collateral	-	-
Securities given under a repurchase agreement	-	-
Receivables	4,729	-
Cash collateral	-	-
Cash guarantee deposit paid	4,729	-
<i>Newedge</i>	4,729	-
Financial accounts	359,574	-
<i>Société Générale</i>	359,574	-

Exposure of transactions involving a counterparty (continued)

Breakdown by counterparty Amounts expressed in thousands	current value constituting a receivable	current value constituting a payable
Transactions featuring in the balance sheet liabilities		
Payables representative of securities borrowed		-
Payables representative of securities given under a repurchase agreement		-
Futures instruments not settled		595
<i>Newedge</i>		595
Payables		-
Cash collateral		-
Bank credit facilities		-

Indirect exposures for multi-management UCIs

ISIN code	Fund name	<i>Investment strategy / management style</i>	<i>Currency of the UCI's unit</i>	<i>Amount in exposure expressed in thousandths</i>
<i>Management company</i>	<i>Country of domicile of the fund</i>			
FR0007045109	ARKEA SUPPORT MONETAIRE FCP			
<i>FEDERAL FINANCE GESTION</i>	<i>France</i>	<i>Money market</i>	<i>EUR</i>	160,648
FR001400R6K0	OSTRUM SRI MONEY PLUS FCP			
<i>NATIXIS</i>	<i>France</i>	<i>Money market</i>	<i>EUR</i>	154,914
Total				315,562

Receivables and Payables

Breakdown by type	30/12/2025
Receivables	
Guarantee deposit on futures contracts	4,729,046.49
Total receivables	4,729,046.49
Payables	
Provision for fixed management fees payable	-266,791.12
Provision for variable management fees payable	-1,400,525.47
Turnover fee provision	-1,729.80
Total payables	-1,669,046.39
Total	3,060,000.10

Management fees

IC unit class	
Percentage of fixed management fees	0.07
Performance commission (variable costs)	1,400,525.47
Retrocession of management fees	-
OFI INVEST ESG MONÉTAIRE GI unit class	
Percentage of fixed management fees	0.06 ⁽³⁾
Performance commission (variable costs)	-
Retrocession of management fees	-

(3) As the OFI INVEST ESG MONÉTAIRE GI unit class was created on 03/11/2025, the rate presented has been annualised.

Commitments received and given

Description of collateral received by the UCI with notably, mention of capital guarantees
N/A
Other commitments received and/or given
N/A

Other commitments (by product type)	30/12/2025
Types of collateral received	-
of which financial instruments received as collateral and not posted on the balance sheet	-
Types of collateral given	-
of which financial instruments given as collateral and kept in their original entry	-
Financing commitments received but not yet drawn down	-
Financing commitments given but not yet drawn down	-
Other off-balance sheet commitments	-
Total	-

Other information

Code	Name	Quantity	Price	Current value (in euros)
	Current value of financial instruments forming the subject of temporary acquisition			
	N/A			
	Financial instruments held in the portfolio issued by entities associated with the management company (fund) or with the financial manager(s) (SICAV) and variable capital UCI managed by these entities			
	N/A			

Allocation of distributable amounts relating to net income

	30/12/2025	30/12/2024
IC unit class		
Net income	106,797,749.88	148,222,009.17
Advances on profit/loss paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	106,797,749.88	148,222,009.17
Carry forward	-	-
Distributable amounts relating to net income	106,797,749.88	148,222,009.17
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	106,797,749.88	148,222,009.17
Total	106,797,749.88	148,222,009.17
* Information on advances paid		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
**Information relating to shares or units conferring entitlement to distribution		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-
OFI INVEST ESG MONÉTAIRE GI unit class		
Net income	4.97 ⁽⁴⁾	-
Advances on net income paid in respect of the financial year (*)	-	-
Income for the financial year to be allocated (**)	4.97	-
Carryforward	-	-
Distributable amounts relating to net income	4.97	-
Allocation:		
Distribution	-	-
Income carryforward for the financial year	-	-
Accumulation	4.97	-
Total	4.97	-
* Information on advances paid		
Amount per unit	-	-
Total tax credits	-	-
Tax credits per unit	-	-
**Information relating to shares or units conferring entitlement to distribution		
Number of shares or units	-	-
Distribution per unit outstanding after payment of advances	-	-
Tax credits attached to distribution of income	-	-

(4) The OFI INVEST ESG MONÉTAIRE GI unit class was created on 03/11/2025.

Table showing allocation of distributable amounts relating to net realised capital gains and capital losses

	30/12/2025	30/12/2024
IC unit class		
Net realised capital gains or losses for the financial year	5,649,940.39	14,886,618.89
Advances on net capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	5,649,940.39	14,886,618.89
Previous net capital gains and losses not distributed	42,901,776.52	29,807,300.25
Distributable amounts relating to realised capital gains or losses	48,551,716.91	44,693,919.14
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	48,551,716.91	44,693,919.14
Accumulation	-	-
Total	48,551,716.91	44,693,919.14
* Information on advances paid		
Advances per unit paid	-	-
**Information relating to shares or units conferring entitlement to distribution		
Number of shares or units	40,877.9136	42,585.5130
Distribution per unit outstanding after payment of advances	-	-
OFI INVEST ESG MONÉTAIRE GI unit class		
Net realised capital gains or losses for the financial year	0.31⁽⁵⁾	-
Advances on net realised capital gains and losses paid in respect of the financial year (*)	-	-
Net realised capital gains or losses to be allocated (**)	0.31	-
Previous net realised capital gains and losses not distributed	-	-
Distributable amounts relating to realised capital gains or losses	0.31	-
Allocation:		
Distribution	-	-
Carryforward of net realised capital gains and losses	-	-
Accumulation	0.31	-
Total	0.31	-
* Information on advances paid		
Advances per unit paid	-	-
**Information relating to shares or units conferring entitlement to distribution		
Number of shares or units	1.0000	-
Distribution per unit outstanding after payment of advances	-	-

(5) The OFI INVEST ESG MONÉTAIRE GI unit class was created on 03/11/2025.

Inventory of deposits and financial instruments

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
Net tangible fixed assets				-	-
Equities and similar securities				-	-
<i>Traded on a regulated or similar market</i>				-	-
<i>Not traded on a regulated or similar market</i>				-	-
Convertible bonds				-	-
<i>Traded on a regulated or similar market</i>				-	-
<i>Not traded on a regulated or similar market</i>				-	-
Bonds and similar securities				1,159,842,540.14	25.80
<i>Traded on a regulated or similar market</i>				1,159,842,540.14	25.80
ABN AMRO BANK NV 0.6% 15/01/2027	Finance/Insurance	EUR	55,600,000.00	54,925,960.44	1.22
ABN AMRO BANK NV 3.625% 10/01/2026	Finance/Insurance	EUR	25,000,000.00	25,887,688.36	0.58
ALD SA 1.25% 02/03/2026	Private administration	EUR	30,300,000.00	30,564,116.38	0.68
ALD SA 3.875% 22/02/2027	Private administration	EUR	7,100,000.00	7,442,554.58	0.17
ALD SA 4.25% 18/01/2027	Private administration	EUR	6,500,000.00	6,882,509.86	0.15
ARVAL SERVICE LEASE 4% 22/09/2026	Private administration	EUR	11,800,000.00	12,017,347.92	0.27
ARVAL SERVICE LEASE 4.125% 13/4/2026	Private administration	EUR	62,400,000.00	64,305,482.30	1.43
ARVAL SERVICE LEASE SA 3.375% 04/01/2026	Private administration	EUR	5,000,000.00	5,166,438.36	0.11
BANCO BILBAO VIZCAYA ARG 0.5% 14/01/2027	Finance/Insurance	EUR	2,200,000.00	2,167,361.95	0.05
BANCO BILBAO VIZCAYA ARG 1% 21/06/2026	Finance/Insurance	EUR	30,000,000.00	29,979,008.22	0.67
BANCO SANTANDER SA 1.375% 05/01/2026	Finance/Insurance	EUR	6,000,000.00	6,080,423.84	0.14
BANQUE FED CRED MUTUEL 0.01% 11/05/2026	Finance/Insurance	EUR	25,000,000.00	24,801,345.89	0.55
BANQUE FED CRED MUTUEL 1.625% 19/01/2026	Finance/Insurance	EUR	12,000,000.00	12,180,115.07	0.27
BELFIUS BANK SA NV 0.375% 13/02/2026	Finance/Insurance	EUR	3,900,000.00	3,904,085.92	0.09
BNP PARIBAS 0.125% 04/09/2026	Finance/Insurance	EUR	27,200,000.00	26,822,210.63	0.60
BNP PARIBAS 1.125% 11/06/2026	Finance/Insurance	EUR	71,329,000.00	71,408,605.12	1.59
BPCE SA 0.25% 15/01/2026	Finance/Insurance	EUR	16,100,000.00	16,125,444.62	0.36
BPCE SA 0.50% 24/02/2027	Finance/Insurance	EUR	8,200,000.00	8,051,521.59	0.18
BPCE SA 1.375% 23/03/2026	Finance/Insurance	EUR	55,000,000.00	55,471,530.82	1.23
BPCE SA 1.75% 26/04/2027	Finance/Insurance	EUR	18,800,000.00	18,853,211.73	0.42
BPCE SA 3.625% 17/04/2026	Finance/Insurance	EUR	11,300,000.00	11,632,038.89	0.26
CAIXABANK 1.375% 19/06/2026	Finance/Insurance	EUR	20,000,000.00	20,061,764.38	0.45
CAIXABANK SA 1.125% 12/11/2026	Finance/Insurance	EUR	15,000,000.00	14,872,641.78	0.33
CAIXABANK SA 1.125% 27/03/2026	Finance/Insurance	EUR	5,600,000.00	5,633,255.56	0.13
CAPGEMINI SE FRN 25/09/2027	IT/Communication	EUR	20,400,000.00	20,416,205.53	0.45
CIE DE SAINT GOBAIN SA 3.75% 29/11/2026	Trade	EUR	10,000,000.00	10,150,549.32	0.23
COCA COLA PACIFIC PARTNERS 2.75% 06/05/2026	Manufacturing	EUR	4,325,000.00	4,402,899.77	0.10
COMMERZBANK AG 0.875% 22/01/2027	Finance/Insurance	EUR	10,400,000.00	10,315,745.75	0.23

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
CREDIT AGRICOLE LONDON 1.875% 20/12/2026	Finance/Insurance	EUR	14,300,000.00	14,252,004.89	0.32
CREDIT MUTUEL ARKEA 1.625% 15/04/2026	Finance/Insurance	EUR	15,000,000.00	15,145,362.33	0.34
DEUTSCHE BOERSE AG 0% 22/02/2026	Finance/Insurance	EUR	7,500,000.00	7,473,450.00	0.17
DEUTSCHE BOERSE AG 3.875% 28/09/2026	Finance/Insurance	EUR	6,700,000.00	6,835,362.03	0.15
DH EUROPE FINANCE 0.2% 18/03/2026	Finance/Insurance	EUR	31,000,000.00	30,907,390.68	0.69
DNB BANK ASA VAR 16/02/2027	Finance/Insurance	EUR	15,000,000.00	15,497,743.15	0.34
EDP FINANCE BV 1.625% 26/01/2026	Finance/Insurance	EUR	15,000,000.00	15,219,419.18	0.34
ENGIE SA 3.625% 06/12/2026	Energy	EUR	6,200,000.00	6,281,986.08	0.14
HEINEKEN NV 3.625% 15/11/2026	Manufacturing	EUR	5,997,000.00	6,086,110.49	0.14
IBERDROLA INTL BV 1.125% 21/04/2026	Finance/Insurance	EUR	6,000,000.00	6,024,767.67	0.13
ING BANK NV 4.125% 02/10/2026	Finance/Insurance	EUR	25,700,000.00	26,315,469.23	0.59
ING GROEP NV 2 125% 10/01/2026	Finance/Insurance	EUR	32,500,000.00	33,168,511.64	0.74
INTESA SANPAOLO SPA 0.625% 24/02/2026	Finance/Insurance	EUR	28,880,000.00	28,959,162.85	0.64
INTESA SANPAOLO SPA 4% 19/05/2026	Finance/Insurance	EUR	10,000,000.00	10,310,675.34	0.23
INTESA SANPAOLO SPA ZCP 19/11/2026	Finance/Insurance	EUR	3,844,000.00	3,805,342.00	0.08
LA POSTE SA 0.625% 21/10/2026	Transportation	EUR	15,000,000.00	14,810,829.45	0.33
LLOYDS BANK PLC 0.125% 18/06/2026	Finance/Insurance	EUR	1,000,000.00	991,297.81	0.02
LLOYDS BK CORP MKTS PLC 2.375% 09/04/2026	Finance/Insurance	EUR	21,299,000.00	21,670,521.67	0.48
LSEG NETHERLANDS BV 4.125% 29/09/2026	Finance/Insurance	EUR	25,720,000.00	26,292,456.73	0.58
MEDIOBANCA DI CRED FIN 0.875% 15/01/2026	Finance/Insurance	EUR	4,000,000.00	4,031,105.75	0.09
MIZUHO FINANCIAL GROUP 0.184% 13/04/2026	Finance/Insurance	EUR	25,000,000.00	24,889,393.15	0.55
NATWEST MARKETS PLC 0.125% 18/06/2026	Finance/Insurance	EUR	51,391,000.00	50,919,631.89	1.13
NATWEST MARKETS PLC 1.375% 02/03/2027	Finance/Insurance	EUR	14,691,000.00	14,690,036.03	0.33
OP CORPORATE BANK PLC 0.25% 24/03/2026	Finance/Insurance	EUR	20,000,000.00	19,946,493.15	0.44
OP CORPORATE BANK PLC 0.6% 18/01/2027	Finance/Insurance	EUR	5,305,000.00	5,236,394.00	0.12
RTE RESEAU DE TRANSPORT 1% 19/10/2026	Energy	EUR	9,100,000.00	9,023,310.68	0.20
SANTAN CONSUMER FINANCE 0.5% 14/01/2027	Finance/Insurance	EUR	2,500,000.00	2,465,161.30	0.05
SCH 3.875% 06/02/2026T2	Finance/Insurance	EUR	7,700,000.00	7,981,941.30	0.18
SOCIETE DES AUTOROUTES 1.125% 09/01/2026	Transportation	EUR	5,000,000.00	5,053,258.90	0.11
SOCIETE GENERALE 0.125% 24/02/2026	Finance/Insurance	EUR	10,000,000.00	9,978,582.19	0.22
SOCIETE GENERALE 0.75% 25/01/2027	Finance/Insurance	EUR	39,900,000.00	39,442,975.56	0.88
SOCIETE GENERALE 0.875% 01/07/2026	Finance/Insurance	EUR	21,900,000.00	21,840,279.00	0.49
SOCIETE GENERALE FRN 19/01/2026	Finance/Insurance	EUR	15,300,000.00	15,378,465.20	0.34
UNICREDIT SPA 0.325% 19/01/2026	Finance/Insurance	EUR	48,098,000.00	48,196,693.14	1.07
VATTENFALL AB 3.75% 18/10/2026	Energy	EUR	5,000,000.00	5,088,650.00	0.11
VOLVO TREASURY AB 3.875% 29/08/2026	Finance/Insurance	EUR	5,000,000.00	5,110,241.10	0.11
<i>Not traded on a regulated or similar market</i>				-	-

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
Debt securities				2,657,811,787.36	59.12
<i>Traded on a regulated or similar market</i>				2,657,811,787.36	59.12
ACHMEA BANK NV ZCP 11/09/2026	Finance/Insurance	EUR	20,000,000.00	19,692,560.00	0.44
ACHMEA BANK NV ZCP 27/05/2026	Finance/Insurance	EUR	20,000,000.00	19,829,860.00	0.44
ACHMEA BANK ZCP 06/07/2026	Finance/Insurance	EUR	28,600,000.00	28,282,282.60	0.63
ACHMEA ZCP 13/10/2026	Finance/Insurance	EUR	20,000,000.00	19,651,000.00	0.44
AGENCE CENTRALE ORGANISMES ZCP 06/02/2026	Public administration	EUR	30,000,000.00	29,936,250.00	0.67
BANCO BILBAO VIZCAY ZCP 19/03/2026	Finance/Insurance	EUR	40,000,000.00	39,819,320.00	0.89
BANCO BILBAO VIZCAYA ARGENTARI ZCP 20/08/2026	Finance/Insurance	EUR	15,000,000.00	14,790,210.00	0.33
BANCO BILBAO VIZCAYA ARGENTARIA SA ZCP 19/11/2026	Finance/Insurance	EUR	45,000,000.00	44,113,050.00	0.98
BANQUE FEDERATIVE DE CREDI EONIAEST+0.32% 01/04/2026	Finance/Insurance	EUR	30,000,000.00	30,482,137.00	0.68
BANQUE FEDERATIVE DU CREDIT EONIAEST+0.3% 23/04/2026	Finance/Insurance	EUR	20,000,000.00	20,324,584.00	0.45
BANQUE FEDERATIVE DU EONIAEST + 0.3% 02/04/2026	Finance/Insurance	EUR	45,000,000.00	45,798,645.13	1.02
BCO BILBAO VIZCAYA ARENTARIA ZCP 19/01/2026	Finance/Insurance	EUR	30,000,000.00	29,966,820.00	0.67
BELFIUS BANK BELGIU ZCP 10/04/2026	Finance/Insurance	EUR	10,000,000.00	9,942,210.00	0.22
BFCM +3% EONIAEST 06/02/2026	Finance/Insurance	EUR	40,000,000.00	40,796,000.00	0.91
BFCM BANQ FEDERATI CREDIT EONIAEST+0.31% 07/05/2026	Finance/Insurance	EUR	30,000,000.00	30,459,802.83	0.68
BFCM EONIAEST +32% 05/03/2026	Finance/Insurance	EUR	50,000,000.00	51,009,033.33	1.13
BFCM EONIAEST+0.3% 12/02/2026	Finance/Insurance	EUR	30,000,000.00	30,582,564.00	0.68
BFCM EONIAEST+0.32% 09/01/2026	Finance/Insurance	EUR	30,000,000.00	30,743,098.33	0.68
BPCE SA EONIAEST + 0.30% 28/09/2026	Finance/Insurance	EUR	20,000,000.00	20,041,259.83	0.45
BPCE SA EONIAEST + 0.31% 14/10/2026	Finance/Insurance	EUR	25,000,000.00	25,073,878.54	0.56
BPCE SA EONIAEST + 0.32% 13/11/2026	Finance/Insurance	EUR	25,000,000.00	25,073,329.93	0.56
BPCE SA EONIAEST + 0.33% 27/11/2026	Finance/Insurance	EUR	20,000,000.00	20,042,069.83	0.45
BPCE SA EONIAEST +3% 23/04/2026	Finance/Insurance	EUR	20,000,000.00	20,327,884.00	0.45
BPCE SA EONIAEST+0.31% 07/01/2026	Finance/Insurance	EUR	45,000,000.00	46,122,433.25	1.03
BPCE SA EONIAEST+0.32% 24/07/2026	Finance/Insurance	EUR	15,000,000.00	15,154,647.25	0.34
BPIFRANCE SA ZCP 31/08/2026	Finance/Insurance	EUR	30,000,000.00	29,560,680.00	0.66
BPIFRANCE ZCP 26/11/2026	Finance/Insurance	EUR	10,000,000.00	9,799,350.00	0.22
CA CONSUMER FINA ZCP 06/03/2026	Finance/Insurance	EUR	15,000,000.00	14,942,955.00	0.33
CIE GLE DE LOCATION D'EQUIPEMENTS ZCP 20/11/2026	Finance/Insurance	EUR	10,000,000.00	9,797,030.00	0.22
COCA COLA HBC FINANCE BV ZCP 05/02/2026	Finance/Insurance	EUR	15,000,000.00	14,967,450.00	0.33
COCA COLA HBC FINANCE BV ZCP 27/03/2026	Finance/Insurance	EUR	7,500,000.00	7,461,390.00	0.17
COFACE SA ZCP 23/01/2026	Finance/Insurance	EUR	20,000,000.00	19,972,000.00	0.44
COFACE SA ZCP 30/01/2026	Finance/Insurance	EUR	10,000,000.00	9,981,880.00	0.22
COFINIMMO SA ZCP 22/01/2026	Real Estate	EUR	20,500,000.00	20,471,669.00	0.46
COMMERZBANK AG ZCP 10/03/2026	Finance/Insurance	EUR	50,000,000.00	49,803,100.00	1.11

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
COMMERZBANK AG ZCP 14/09/2026	Finance/Insurance	EUR	30,000,000.00	29,534,130.00	0.66
COMMERZBANK AG ZCP 22/06/2026	Finance/Insurance	EUR	20,000,000.00	19,798,980.00	0.44
COMPAGNIE GENERALE ZCP 04/12/2026	Finance/Insurance	EUR	10,000,000.00	9,787,820.00	0.22
CREDIT AGRICOLE SA EONIAEST + 0.3% 23/04/2026	Finance/Insurance	EUR	40,000,000.00	40,651,968.00	0.90
CREDIT AGRICOLE SA EONIAEST+0.29% 07/01/2026	Finance/Insurance	EUR	40,000,000.00	40,783,997.56	0.91
CREDIT AGRICOLE SA EONIAEST+0.32% 06/03/2026	Finance/Insurance	EUR	60,000,000.00	61,205,706.33	1.36
CREDIT AGRICOLE SA EONIAEST+0.32% 12/03/2026	Finance/Insurance	EUR	30,000,000.00	30,590,554.00	0.68
CREDIT LYONNAIS EONIAEST +0.35% 11/12/2026	Finance/Insurance	EUR	25,000,000.00	25,025,947.85	0.56
DANONE ZCP 16/04/2026	Manufacturing	EUR	30,000,000.00	29,814,180.00	0.66
ELECTRICITE DE FRAN ZCP 18/03/2026	Energy	EUR	30,000,000.00	29,864,700.00	0.66
ELECTRICITE DE FRANCE ZCP 13/02/2026	Energy	EUR	50,000,000.00	49,871,200.00	1.11
ELIS SA ZCP 03/03/2026	Other services	EUR	20,000,000.00	19,922,840.00	0.44
ELIS ZCP 16/01/2026	Other services	EUR	16,000,000.00	15,983,392.00	0.36
ENDESA SA ZCP 16/01/2026	Energy	EUR	20,000,000.00	19,980,440.00	0.44
FINANCIERE AGACHE ZCP 16/02/2026	Finance/Insurance	EUR	35,000,000.00	34,901,965.00	0.78
FINANCIERE AGACHE ZCP 25/03/2026	Finance/Insurance	EUR	20,000,000.00	19,899,160.00	0.44
HEWLETT PACKARD INTL BANK CDN 19/02/2026	Finance/Insurance	EUR	15,000,000.00	14,955,480.00	0.33
HEWLETT PACKARD INTL BANK DAC CDN 11/09/2026	Finance/Insurance	EUR	20,000,000.00	19,697,600.00	0.44
HEWLETT PACKARD INTL BANK DAC CDN 23/02/2026	Finance/Insurance	EUR	10,000,000.00	9,967,960.00	0.22
ING BANK N.V EONIAEST+0.28% 03/03/2026	Finance/Insurance	EUR	30,000,000.00	30,671,694.58	0.68
ING BANK NV EONIAEST .3% 19/05/2026	Finance/Insurance	EUR	30,000,000.00	30,439,604.17	0.68
ING BANK NV EONIAEST+0.3% 05/06/2026	Finance/Insurance	EUR	30,000,000.00	30,402,302.67	0.68
ING BANK NV EONIAEST+0.30% 22/10/2026	Finance/Insurance	EUR	30,000,000.00	30,133,043.00	0.67
INTESA SANPAOLO BANK IRELAND PLC ZCP 23/01/2026	Finance/Insurance	EUR	50,000,000.00	49,933,650.00	1.11
INTESA SANPAOLO BANK IRELAND ZCP 21/04/2026	Finance/Insurance	EUR	40,000,000.00	39,738,480.00	0.88
INTESA SANPAOLO BANK LUXEMBOUR ZCP 06/05/2026	Finance/Insurance	EUR	15,000,000.00	14,888,310.00	0.33
INTESA SANPAOLO BANK LUXEMBOUR ZCP 14/09/2026	Finance/Insurance	EUR	15,000,000.00	14,765,415.00	0.33
INTESA SANPAOLO BANK ZCP 06/01/2026	Finance/Insurance	EUR	50,000,000.00	49,980,650.00	1.11
INTESA SANPAOLO BANK ZCP 07/12/2026	Finance/Insurance	EUR	20,000,000.00	19,579,120.00	0.44
INTESA SANPAOLO BANK ZCP 13/08/2026	Finance/Insurance	EUR	12,500,000.00	12,329,750.00	0.27
INTESA SANPAOLO BANK ZCP 17/08/2026	Finance/Insurance	EUR	15,000,000.00	14,791,935.00	0.33
KBC GROUP NV CDN 23/02/2026	Finance/Insurance	EUR	5,000,000.00	4,983,665.00	0.11
KBC GROUP NV ZCP 26/06/2026	Finance/Insurance	EUR	10,000,000.00	9,888,470.00	0.22
LA BANQUE POSTALE EONIAEST + 0.28% 31/03/2026	Finance/Insurance	EUR	50,000,000.00	50,877,755.69	1.13
LA BANQUE POSTALE EONIAEST + 0.29% 02/01/2026	Finance/Insurance	EUR	30,000,000.00	30,752,112.33	0.68
LA BANQUE POSTALE EONIAEST +0.32% 02/12/2026	Finance/Insurance	EUR	20,000,000.00	20,032,869.33	0.45

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
LA BANQUE POSTALE EONIAEST 21/04/2026	Finance/Insurance	EUR	20,000,000.00	20,326,101.78	0.45
LA BANQUE POSTALE EONIAEST+0.3% 27/01/2026	Finance/Insurance	EUR	20,000,000.00	20,462,503.22	0.46
LLOYDS BANK CORPORATE EONIAEST + 0.35% 21/04/2026	Finance/Insurance	EUR	40,000,000.00	40,681,830.22	0.90
LLOYDS BANK CORPORATION ZCP 03/09/2026	Finance/Insurance	EUR	40,000,000.00	39,411,640.00	0.88
LOC D EQUIPEMENTS ZCP 27/10/2026	Finance/Insurance	EUR	10,000,000.00	9,812,740.00	0.22
LSEG NETHERLANDS BV ZCP 23/01/2026	Finance/Insurance	EUR	4,500,000.00	4,493,718.00	0.10
LVMH MOET HENNESSY LOUIS VUITT ZCP 16/04/2026	Manufacturing	EUR	50,000,000.00	49,695,800.00	1.11
MEDIOBANCA INTERNATIONAL (LUXE ZCP) 14/10/2026	Finance/Insurance	EUR	20,000,000.00	19,650,640.00	0.44
MEDIOBANCA INTERNATIONAL ZCP 06/11/2026	Finance/Insurance	EUR	25,000,000.00	24,524,725.00	0.55
MEDIOBANCA INTERNATIONAL ZCP 09/01/2026	Finance/Insurance	EUR	40,000,000.00	39,979,440.00	0.89
MEDIOBANCA INTERNATIONAL ZCP 14/05/2026	Finance/Insurance	EUR	20,000,000.00	19,845,660.00	0.44
NORDEA BANK ABP EONIAEST +0.34 12/02/2027	Finance/Insurance	EUR	20,000,000.00	20,051,406.17	0.45
NORDEA BANK ABP EONIAEST+0.31% 22/04/2026	Finance/Insurance	EUR	20,000,000.00	20,332,284.00	0.45
NTT FINANCE UK LIMITED ZCP 11/03/2026	Finance/Insurance	EUR	10,000,000.00	9,957,110.00	0.22
NTT FINANCE UK LIMITED ZCP 20/02/2026	Finance/Insurance	EUR	50,000,000.00	49,843,400.00	1.11
NTT FINANCE UK LTD ZCP 13/02/2026	Finance/Insurance	EUR	10,000,000.00	9,972,740.00	0.22
OP CORPORATE BANK P ZCP 02/01/2026	Finance/Insurance	EUR	20,000,000.00	19,996,720.00	0.44
OP CORPORATE BANK P ZCP 23/10/2026	Finance/Insurance	EUR	40,000,000.00	39,282,000.00	0.87
SANTANDER CONSU ZCP 13/02/2026	Finance/Insurance	EUR	15,000,000.00	14,961,060.00	0.33
SANTANDER CONSUMER BANK AG ZCP 17/03/2026	Finance/Insurance	EUR	24,000,000.00	23,891,424.00	0.53
SANTANDER CONSUMER BANK ZCP 15/05/2026	Finance/Insurance	EUR	20,000,000.00	19,837,640.00	0.44
SANTANDER CONSUMER ZCP 11/03/2026	Finance/Insurance	EUR	12,500,000.00	12,447,987.50	0.28
SAVENCIA SA ZCP 16/01/2026	Manufacturing	EUR	30,000,000.00	29,968,890.00	0.67
SOCIETE GENERALE EONIAEST+0.3% 02/01/2026	Finance/Insurance	EUR	30,000,000.00	30,755,099.00	0.68
SOCIETE GENERALE EONIAEST+0.33% 02/01/2026	Finance/Insurance	EUR	20,000,000.00	20,496,591.11	0.46
SOCIETE GENERALE SA EONIAEST+0.30% 03/07/2026	Finance/Insurance	EUR	30,000,000.00	30,345,570.00	0.67
SONEPAR SA ZCP 23/02/2026	Trade	EUR	10,000,000.00	9,968,300.00	0.22
SVENSKA HANDELSBANKEN AB ZCP 29/04/2026	Finance/Insurance	EUR	30,000,000.00	29,786,700.00	0.66
UNEDIC SA ZCP 06/11/2026	Public administration	EUR	30,000,000.00	29,425,590.00	0.65
UNICREDIT SPA EONIAESTR+0.27% 13/03/2026	Finance/Insurance	EUR	20,000,000.00	20,252,507.83	0.45
VEOLIA ENVIRONMENT SA EONIAEST + 0.3% 29/01/2026	Water/Waste	EUR	25,000,000.00	25,393,089.17	0.56
VEOLIA ENVIRONNEMENT EONIAEST+0.31% 16/01/2026	Water/Waste	EUR	30,000,000.00	30,721,599.00	0.68

Inventory of deposits and financial instruments (continued)

Name of instrument	Sector of activity	Currency	Qty No. or nominal value	Current value	% Net Assets
<i>Not traded on a regulated or similar market</i>				-	-
Units of UCIs and investment funds				315,562,411.01	7.02
<i>UCITS</i>				<i>315,562,411.01</i>	<i>7.02</i>
ARKEA SUPPORT MONETAIRE FCP	Finance/Insurance	EUR	13,921.00	160,648,312.16	3.57
OSTRUM SRI MONEY PLUS FCP	Finance/Insurance	EUR	595.00	154,914,098.85	3.45
<i>AlFs and equivalents in other Member States of the European Union</i>				-	-
<i>Other UCIs and investment funds</i>				-	-
Deposits				-	-
Temporary transactions on securities				-	-
<i>Receivables representative of securities under repurchase agreements</i>				-	-
<i>Receivables representative of securities given as collateral</i>				-	-
<i>Receivables representative of securities lent</i>				-	-
<i>Securities borrowed</i>				-	-
<i>Securities given under a repurchase agreement</i>				-	-
<i>Other temporary transactions</i>				-	-
<i>Purchase and sale transactions on financial instruments</i>				-	-
<i>Temporary transactions on securities</i>				-	-
Loan transactions				-	-
Borrowing				-	-
Other eligible assets				-	-
Other eligible liabilities				-	-
Total				4,133,216,738.51	91.93

The inventory of futures instruments excluding FIs used to hedge a unit class

Inventory of foreign exchange futures transactions

Type of transaction	Current value presented on the balance sheet		Exposure amount			
	Assets	Liabilities	Currencies receivable (+)		Currencies payable (-)	
			Currency	Amount	Currency	Amount
Total	-	-		-		-

Inventory of futures instruments

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
Equities				
Total Equities		-	-	-
Interest rates				
<i>Swaps</i>				
2554499432#S_2026092	5,000,000	-	10,118.28	-5,000,000.00
2554651112#S_2026092	1,700,000	-	3,313.17	-1,700,000.00
2580532512#S_2026011	21,400,000	-	11,381.35	-21,400,000.00
2581142972#S_2026051	25,000,000	-	45,833.69	-25,000,000.00
2591236302#S_2026011	10,000,000	-	19,457.24	-10,000,000.00
2605067102	10,000,000	-	3,683.59	-10,000,000.00
2605916682	8,500,000	-	1,053.05	-8,500,000.00
2614140372	11,100,000	4,572.29	-	-11,100,000.00
2615337482	13,500,000	-	8,470.65	-13,500,000.00
2615354222	5,000,000	-	3,288.09	-5,000,000.00
2620360332	10,000,000	12,614.41	-	-10,000,000.00
2620414362	10,000,000	12,054.17	-	-10,000,000.00
2620429562	5,000,000	6,205.35	-	-5,000,000.00
2620593052	10,000,000	8,113.53	-	-10,000,000.00
2621898872	5,000,000	640.73	-	-5,000,000.00
2623252262	14,248,000	4,581.33	-	-14,248,000.00
2624489872	2,000,000	1,188.45	-	-2,000,000.00
2624616562	3,900,000	640.59	-	-3,900,000.00
2631260002	4,500,000	-	2,137.74	-4,500,000.00
2642068112	4,000,000	2,133.87	-	-4,000,000.00
2642155362	10,000,000	-	1,251.70	-10,000,000.00
2642825562	50,000,000	9,004.69	-	-50,000,000.00
2643144022	5,000,000	-	801.88	-5,000,000.00
2643182282	4,000,000	-	312.20	-4,000,000.00
2645603782	40,000,000	-	19,971.51	-40,000,000.00
2650437752	6,000,000	-	5,939.81	-6,000,000.00
2656376702	30,000,000	-	28,528.65	-30,000,000.00
2656878012	5,000,000	-	3,911.21	-5,000,000.00
2658022692	6,000,000	-	10,893.13	-6,000,000.00
2661322302	50,000,000	-	35,460.28	-50,000,000.00
2661381572	7,700,000	-	7,545.43	-7,700,000.00
2669237052	8,200,000	-	13,488.21	-8,200,000.00
2670063452	35,000,000	-	33,049.90	-35,000,000.00
2674082092	10,900,000	607.57	-	-10,900,000.00
2674133292	20,000,000	-	2,378.88	-20,000,000.00
2675905922	15,000,000	-	13,676.45	-15,000,000.00
2677223832	9,100,000	-	5,115.16	-9,100,000.00
2679849772	15,000,000	-	5,341.50	-15,000,000.00
2680113452	15,000,000	-	74.35	-15,000,000.00

Inventory of futures instruments (continued)

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
2681106822	50,000,000	-	16,635.24	-50,000,000.00
2684814892	5,000,000	-	2,495.72	-5,000,000.00
2686335662	14,000,000	-	18,220.33	-14,000,000.00
2686706022	15,000,000	-	7,163.00	-15,000,000.00
2690521532	10,000,000	-	4,396.44	-10,000,000.00
2694693442	15,000,000	-	8,249.76	-15,000,000.00
2698945062	15,000,000	-	5,807.75	-15,000,000.00
2699033752	7,500,000	-	2,657.00	-7,500,000.00
2699350692	8,000,000	-	3,257.49	-8,000,000.00
2699669522	16,000,000	-	7,347.65	-16,000,000.00
2701235992	10,000,000	-	1,928.77	-10,000,000.00
2701398352	1,100,000	65.66	-	-1,100,000.00
2701563502	11,400,000	320.20	-	-11,400,000.00
2706544732	50,000,000	-	54,341.30	-50,000,000.00
2708509012	12,500,000	-	11,567.60	-12,500,000.00
2712519372	4,900,000	-	8,087.14	-4,900,000.00
2715283672	20,000,000	-	28,159.48	-20,000,000.00
2715298432	30,000,000	-	24,917.61	-30,000,000.00
2716928862	10,000,000	-	14,032.91	-10,000,000.00
2721415922	18,000,000	-	20,963.71	-18,000,000.00
2721858402	21,900,000	-	27,368.10	-21,900,000.00
2724083222	2,450,000	-	1,251.25	-2,450,000.00
2724258202	15,000,000	-	8,210.20	-15,000,000.00
2737685422	7,000,000	2,638.63	-	-7,000,000.00
2750042102	50,000,000	83,255.42	-	-50,000,000.00
2751485942	30,000,000	48,666.31	-	-30,000,000.00
2753098622	40,000,000	75,308.66	-	-40,000,000.00
2760391592	30,000,000	78,445.17	-	-30,000,000.00
2762923972	20,000,000	24,206.59	-	-20,000,000.00
2764514772	15,000,000	23,552.79	-	-15,000,000.00
2767186142	15,000,000	36,148.74	-	-15,000,000.00
2767187832	15,000,000	26,481.64	-	-15,000,000.00
2770099252	8,000,000	20,442.15	-	-8,000,000.00
2773749182	20,000,000	30,168.95	-	-20,000,000.00
2777134372	10,000,000	12,535.19	-	-10,000,000.00
2780647822	6,000,000	10,629.97	-	-6,000,000.00
2786856822	11,400,000	14,034.14	-	-11,400,000.00
2788224262	10,000,000	12,997.55	-	-10,000,000.00
2794032762	3,100,000	5,588.25	-	-3,100,000.00
2794077772	4,325,000	8,469.76	-	-4,325,000.00
2794147912	3,000,000	4,695.43	-	-3,000,000.00
2798428692	6,299,000	10,565.88	-	-6,299,000.00
2798594402	15,000,000	32,992.23	-	-15,000,000.00
2806083592	5,997,000	11,362.82	-	-5,997,000.00

Inventory of futures instruments (continued)

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
2813842962	20,000,000	30,467.23	-	-20,000,000.00
2818053322	3,884,000	6,715.09	-	-3,884,000.00
2819407592	10,000,000	17,773.08	-	-10,000,000.00
2820059802	7,500,000	8,029.91	-	-7,500,000.00
2820282902	20,000,000	30,752.02	-	-20,000,000.00
2821297102	12,500,000	22,360.09	-	-12,500,000.00
2829527942	10,000,000	13,625.01	-	-10,000,000.00
2832350132	10,000,000	14,277.76	-	-10,000,000.00
2832375032	11,229,000	17,899.24	-	-11,229,000.00
2833851362	10,000,000	16,242.33	-	-10,000,000.00
2833853212	4,890,000	4,706.24	-	-4,890,000.00
2834781282	20,000,000	23,356.69	-	-20,000,000.00
2837008352	24,000,000	22,700.74	-	-24,000,000.00
2837532552	3,507,000	5,884.29	-	-3,507,000.00
2838401772	9,623,000	7,613.04	-	-9,623,000.00
2838669412	15,000,000	25,091.90	-	-15,000,000.00
2838694192	2,857,000	2,330.19	-	-2,857,000.00
2838754542	12,200,000	24,336.02	-	-12,200,000.00
2842080552	20,000,000	21,306.76	-	-20,000,000.00
2846048702	5,305,000	15,648.75	-	-5,305,000.00
2847414022	11,800,000	11,528.06	-	-11,800,000.00
2851226042	25,000,000	49,053.81	-	-25,000,000.00
2855281272	28,600,000	34,169.65	-	-28,600,000.00
2856676872	20,000,000	42,507.70	-	-20,000,000.00
2858088902	10,000,000	22,002.12	-	-10,000,000.00
2859475842	4,400,000	4,613.80	-	-4,400,000.00
2859574782	10,600,000	10,671.42	-	-10,600,000.00
2859756032	2,700,000	2,718.19	-	-2,700,000.00
2859961272	10,000,000	20,228.43	-	-10,000,000.00
2862709252	12,500,000	12,648.15	-	-12,500,000.00
2863881852	15,000,000	16,330.84	-	-15,000,000.00
2863986062	40,000,000	17,544.52	-	-40,000,000.00
2865625992	6,600,000	11,582.58	-	-6,600,000.00
2868696992	15,000,000	4,069.67	-	-15,000,000.00
2870136652	5,000,000	1,604.22	-	-5,000,000.00
2870139162	9,100,000	10,942.56	-	-9,100,000.00
2874472692	11,200,000	11,947.35	-	-11,200,000.00
2874671812	2,600,000	2,708.56	-	-2,600,000.00
2874739202	3,500,000	3,663.62	-	-3,500,000.00
2877252492	6,400,000	11,041.03	-	-6,400,000.00
2880689452	40,000,000	35,279.50	-	-40,000,000.00
2885535452	6,500,000	8,947.36	-	-6,500,000.00
2891519502	20,000,000	18,536.85	-	-20,000,000.00
2892744292	30,000,000	24,908.61	-	-30,000,000.00

Inventory of futures instruments (continued)

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
2892891132	15,000,000	12,304.71	-	-15,000,000.00
2905161062	30,000,000	13,717.77	-	-30,000,000.00
2921627832	7,720,000	3,501.71	-	-7,720,000.00
2922922482	10,000,000	1,376.17	-	-10,000,000.00
2922948022	20,000,000	10,075.57	-	-20,000,000.00
2922949082	20,000,000	11,427.23	-	-20,000,000.00
2924236212	6,500,000	6,105.21	-	-6,500,000.00
2924470772	1,700,000	1,735.43	-	-1,700,000.00
2924746292	10,000,000	6,515.01	-	-10,000,000.00
2926627582	20,000,000	18,835.92	-	-20,000,000.00
2926707212	8,400,000	7,484.99	-	-8,400,000.00
2935657832	40,000,000	40,437.26	-	-40,000,000.00
2935803812	9,400,000	10,538.97	-	-9,400,000.00
2935813452	3,600,000	4,071.91	-	-3,600,000.00
2935986662	3,844,000	3,893.94	-	-3,844,000.00
2936837392	1,300,000	1,347.90	-	-1,300,000.00
2937018512	10,000,000	9,027.44	-	-10,000,000.00
2937267382	10,000,000	4,058.76	-	-10,000,000.00
2939595422	8,500,000	7,106.86	-	-8,500,000.00
2941100752	6,200,000	4,276.94	-	-6,200,000.00
2942297552	15,000,000	6,730.49	-	-15,000,000.00
2942312882	4,200,000	2,466.61	-	-4,200,000.00
2942860832	4,300,000	2,653.32	-	-4,300,000.00
2942896542	1,500,000	918.13	-	-1,500,000.00
2949187932	30,000,000	16,704.05	-	-30,000,000.00
2949233192	25,000,000	13,174.30	-	-25,000,000.00
2951470492	2,200,000	1,615.11	-	-2,200,000.00
2956403482	15,000,000	5,475.74	-	-15,000,000.00
2957531542	15,000,000	12,581.82	-	-15,000,000.00
2959056142	10,400,000	4,255.43	-	-10,400,000.00
2962036292	11,700,000	6,095.84	-	-11,700,000.00
2962647792	15,000,000	2,743.71	-	-15,000,000.00
2963772242	10,000,000	3,453.13	-	-10,000,000.00
2963783932	10,000,000	3,482.27	-	-10,000,000.00
2963823632	3,800,000	2,758.36	-	-3,800,000.00
2963840802	2,991,000	1,744.81	-	-2,991,000.00
2965386522	5,000,000	1,424.36	-	-5,000,000.00
2970036362	10,000,000	4,023.51	-	-10,000,000.00
2979716702	10,000,000	2,679.42	-	-10,000,000.00
2981484462	20,000,000	4,464.39	-	-20,000,000.00
2983096392	7,100,000	2,264.55	-	-7,100,000.00
2991145122	9,000,000	-	1 977.32	-9,000,000.00
2991234142	2,500,000	-	468.22	-2,500,000.00
C000000051DS20251118	45,000,000	15,591.85	-	-45,000,000.00

Inventory of futures instruments (continued)

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
S 2.1127 OISEST 2026	10,000,000	-	12,206.32	-10,000,000.00
S 2.1332 OISEST 2026	5,000,000	-	7,133.68	-5,000,000.00
Sub-Total Swaps		1,651,434.99	595,321.09	-2,330,469,000.00
Total Interest rates		1,651,434.99	595,321.09	-2,330,469,000.00
Currency				
Total Foreign exchange		-	-	-
Credit				
Total Credit		-	-	-
Other exposures				
Total Other exposures		-	-	-

The inventory of futures instruments used to hedge a unit class

Inventory of foreign exchange futures transactions

Type of transaction	Current value presented on the balance sheet		Exposure amount			
	Assets	Liabilities	Currencies receivable (+)		Currencies payable (-)	
			Currency	Amount	Currency	Amount
Total	-	-		-		-

Inventory of futures instruments

Name of instrument	Quantity	Current value presented on the balance sheet		Exposure amount +/-
		Assets	Liabilities	
Equities				
Total Equities		-	-	-
Interest rates				
Total Interest rates		-	-	-
Currency				
Total Foreign exchange		-	-	-
Credit				
Total Credit		-	-	-
Other exposures				
Total Other exposures		-	-	-

Summary of inventory

	Current value presented on the balance sheet
Total Inventory of eligible assets and liabilities (excluding FIs)	4,133,216,738.51
Inventory of FIs (excluding FIs used to hedge units issued):	
Total Foreign exchange futures transactions	-
Total Futures instruments – Equities	-
Total futures instruments – interest rate	1,056,113.90
Total futures instruments – foreign exchange	-
Total Futures instruments – Credit	-
Total Futures instruments – Other exposures	-
Margin calls	-1,056,113.98
Inventory of futures instruments used to hedge units issued	-
Other assets (+)	364,302,833.33
Other liabilities (-)	-1,669,046.39
Financing liabilities (-)	-
Total = net assets	4,495,850,525.37

OFI INVEST ESG MONETAIRE

SFDR periodic disclosure annex for the financial year ended on 30 December 2025



ofi invest
Asset Management

Annex of periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Ofi Invest ESG Monétaire

Legal entity identifier:
969500H4CVZWORNDJ51

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: _____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a minimum of **sustainable investments with a social objective**: ___ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG Monétaire (hereinafter the "Fund") promotes environmental and social characteristics through a proprietary ESG rating methodology and, while it did not have as its objective a sustainable investment, it had a proportion of **56%** sustainable investments as at 31 December 2025.

The Management Company relies on the internal ESG rating methodology in order to assess the environmental, social and governance practices of the issuers.

The themes taken into account when reviewing private issuers' good ESG management practices are:

- Environmental: Climate change – Natural resources – Project financing – Toxic waste – Green products.
- Social: Human capital – Societal – Products and services – Communities and human rights
- Governance: Governance structure – Market behaviour

The themes taken into account in reviewing public issuers' good ESG management practices are:

- Governance: Respect for citizens – Quality of management – Independence and stability – Ethics;
- Societal: Employment and labour market – Social equity – Education – Health;

- Environmental: Energy and carbon – Management

The Fund adopts a “Best-in-Universe” ESG approach, which involves excluding 30% in number of the SRI comparison universe, including the securities which make up the monetary universe. The monetary universe is defined as follows:

- Bank of America Merrill Lynch Euro Corporate Index (ER00);
- Companies with an issuance programme with the Banque de France on money market instruments;
- European Union Member States’ debts;
- The additional list of issuers from eligible OECD member countries, based on financial investment criteria, but who might not be represented by the groups described above.

The SRI comparison universes are consistent with the Fund’s investment strategy.

- *How did the sustainability indicators perform?*

The Fund changed its ESG methodology on 1 January 2025.

As at **31 December 2025**, the performance of the sustainability indicators used to measure attainment of the Fund’s environmental and social characteristics is as follows:

Private issuers:

- **The percentage of the number of issuers, of the Fund, identified as non-investable: 0%;**
- **The proportion of sustainable investment made by the Fund:** The Fund invested **56%** of its net assets in securities that meet the Ofi Invest AM definition of sustainable investment.

In addition, under the French SRI Label awarded to the Fund, the following two ESG indicators were also selected:

- **Environmental indicator (PAI indicator 2):** Tonnes of CO2 per million euros invested (Scopes 1, 2 and 3 divided by EVIC): **9,907.98**;
- **Social indicator (PAI indicator 13):** Gender diversity on the Board of Directors (ratio of the number of women to the number of men): **43.49%**.

Public issuers:

There were no public issuers in the portfolio as at 31 December 2025.

In line with and as a part of the implementation of the ESMA Guidelines, the Fund applies the PAB exclusions summarised in our “Investment Policy – Sector-Based and Norms-Based Exclusions” document. This document [in French only] is available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

Monitoring the indicators, mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 January 2025 and 31 December 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Fund’s prospectus and pre-contractual disclosure.

- *...and compared to previous periods?*

As at **31 December 2024**, the performance of the sustainability indicators used to measure attainment of the Fund’s environmental and social characteristics is as follows:

Private issuers:

- **The SRI score:** the portfolio’s SRI score was **3.45** out of 5;
- **The percentage of excluded companies with the worst ESG performance belonging to the “Under Supervision” category:** 20%.

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 31 December 2024 are as follows:

Financed emissions on Scopes 1 and 2: financed emissions on Scopes 1 and 2 represent **15.07** tonnes of CO2 equivalent per million euros in turnover compared to its SRI universe, of which financed emissions represent **80.97** tonnes of CO2 equivalent per million euros in turnover.

The proportion of female company board members: the proportion of female board members is **42.21%**, compared to its universe, where it is **41%**.

Public issuers:

There were no public issuers in the portfolio as at 31 December 2024.

Monitoring of the indicators, mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 January 2024 and 31 December 2024.

As at **29 December 2023**, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

Private issuers:

- **SRI score:** the portfolio's SRI score reached **3.22** out of 5;
- **The percentage of excluded companies with the worst ESG performance belonging to the "Under Supervision" category:** 20%.

In addition, as part of the SRI Label awarded to the Fund, the following two ESG indicators promoting social and environmental characteristics were piloted at the level of the Fund and its SRI universe. Their respective performances as at 29 December 2023 were as follows:

- **Financed Scope 1 and 2 emissions:** Financed Scope 1 and 2 emissions account for **37.39** tonnes of CO2 equivalent per million euros in turnover compared to its SRI universe, whose financed emissions amounted to **86.80** tonnes of CO2 equivalent per million euros in turnover.
- **The proportion of female board members in the company:** the proportion of female board members was **74%**, compared to its universe, where it was **37%**.

Public issuers:

There were no public issuers in the portfolio as at 29 December 2023.

Monitoring the indicators, as mentioned previously, in management tools provides confirmation that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 January 2023 and 29 December 2023.

As at **30 December 2022**, the performance of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics was as follows:

Private issuers:

- **The SRI score** at portfolio level was **3.07** out of 5;
- **The percentage of companies with the worst ESG performance in the "Under Supervision" category:** 0%.

Public issuers:

There were no public issuers in the portfolio as at 30 December 2022.

In addition, in connection with the SRI Label awarded to the Fund, two ESG indicators corresponding to the social and environmental characteristics promoted, were monitored in particular. Their respective performances as at 30 December 2022 were as follows:

- **The proportion of women on the Board of Directors or Supervisory Board** of recipient companies was **0.71%**, compared to its universe, where the proportion stood at **0.56%**;
- **The portfolio's carbon intensity** amounted to **69.30** tonnes of CO2 emissions equivalent per million dollars in turnover, compared to its SRI universe, where the carbon intensity amounted to **103.40** tonnes of CO2 emissions equivalent per million dollars in turnover.

Monitoring of the indicators, mentioned previously, in management tools provides confirmation that there had not been significant variations in the performance of the indicators throughout the reporting period in question, between 1 January 2022 and 30 December 2022.

These indicators have not been covered by an auditor's assurance or been reviewed by a third party.

- *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The Fund committed to holding at least 20% of its net assets in securities that meet the Ofi Invest AM definition of sustainable investment.

As at **31 December 2025**, as indicated above, the Fund holds **56%** of its net assets in issuers contributing to a sustainable investment objective.

This means that these issuers:

- Made a positive contribution to or benefited the environment and/or society;
- Did no significant harm;
- Applied good governance.

All of the filters and indicators used in order to define sustainable investment are detailed in our responsible investment policy, which is available on our website at <https://www.ofi-invest-am.com/pdf/principes-et-politiques/responsible-investment-policy.pdf>

These filters are configured in our management tool and ensured by providing the ESG indicators required.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

In order to ensure that the issuers being reviewed did no significant harm (DNSH) with regard to sustainability, Ofi Invest AM verified that these issuers

- Were not exposed to principal adverse impacts (PAIs): 4, 10 and 14
- Were not exposed to activities that are controversial or deemed sensitive in terms of sustainability
- Were not the subject of controversies deemed to be very severe

These filters are configured in our management tool and ensured by providing the ESG indicators required.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

In order to ensure that issuers defined as sustainable investments held in the Fund are aligned with the OECD guidelines and the UN Guiding Principles, Ofi Invest AM has made sure that these issuers:

- Are not exposed to controversial weapons, such as anti-personnel mines, cluster munitions, chemical weapons and biological weapons (PAI indicator 14);
- Do not violate UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI indicator 10).

These filters are configured in our management tool and ensured by providing the ESG indicators required.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining proportion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



How did this financial product consider principal adverse impacts on sustainability factors?

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Adverse impact indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken, and actions planned and targets set for the next reference period	
Climate and other environment-related indicators						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	57,157.54 tCO ₂ e	54,342.29 tCO ₂ e	Adjustment of the aggregation formula of PAI 1 in accordance with Annex I of the SFDR For more information, please refer to the “Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors”, which is available on the Management Company’s website	Delivery of tools to management to steer the climate trajectory for each portfolio Implementation of a credibility score for transition plans in order to correct the declared trajectory. Convergence of funds’ ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Coverage rate = 95.13%	Coverage rate = 70.9%		
		Scope 2 GHG emissions	9,907.98 tCO ₂ e	8,413.92 tCO ₂ e		
			Coverage rate = 95.13%	Coverage rate = 70.9%		
		Scope 3 GHG emissions	559,688.23 tCO ₂ e	487,419.73 tCO ₂ e		
			Coverage rate = 95.13%	Coverage rate = 70.9%		
	Total GHG emissions	626,753.76 tCO ₂ e	550,175.94 tCO ₂ e			
		Coverage rate = 95.13%	Coverage rate = 70.9%			
	2. Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG emissions / EVIC)	149.56 (tCO ₂ e/ million EUR)	198.86 (tCO ₂ e/ million EUR)	For more information, please refer to the “Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors”, which is available on the Management Company’s website	Convergence of funds’ ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Coverage rate = 95.13%	Coverage rate = 70.9%		
	3. GHG intensity of investee companies	GHG intensity of investee companies (Scope 1, 2 and 3 GHG emissions / turnover)	443.23 (tCO ₂ e/ million EUR)	565.44 (tCO ₂ e/ million EUR)	For more information, please refer to the “Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors”, which is available on the Management Company’s website	ESG rating: these indicators are taken into account in the analysis of the issues: “GHG emissions from the production process” and “GHG emissions related to upstream and downstream production”;
			Coverage rate = 95.13%	Coverage rate = 70.9%		

						Climate Engagement Policy. Say-on-Climate Voting Policy. <i>Additional measures defined in 2025:</i> convergence of the funds' ESG monitoring indicators with principal adverse impacts (PAIs).
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	15.66% Coverage rate = 20.78%	20% Coverage rate = 95.1%	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Share of non-renewable energy consumed = 48.80% Coverage rate = 90.57%	Share of non-renewable energy consumed = 53% Coverage rate = 86.4%		Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Share of non-renewable energy produced = 51.41% Coverage rate = 20.78%	Share of non-renewable energy produced = 73% Coverage rate = 11%		
			6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.44% Coverage rate = 95.96%	0% Coverage rate = 96.4%	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators. Continuation of the engagement campaign on biocides and hazardous chemicals.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	17912.48 (Tonnes) Coverage rate = 4.91%	1862.30 (Tonnes) Coverage rate = 3.1%		Adjustment of the aggregation formula of PAI 8 and PAI 9 in accordance with Annex I of the SFDR. For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	2315.17 (Tonnes) Coverage rate = 27.78%	1271.83 (Tonnes) Coverage rate = 24.3%	ESG rating: these indicators are taken into account in the analysis of the issues: - "toxic waste"; - "packaging waste and recycling"; - "electronic waste and recycling" if deemed material. Analysis of controversies on these issues.	

						<i>Additional measures defined in 2025:</i> convergence of funds' ESG monitoring indicators with principal adverse impacts (PAIs).
Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	For more information, please refer to the "Statement on the Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Coverage rate = 87.24%	Coverage rate = 99.5%		
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	37.68%	40%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Coverage rate = 96.15%	Coverage rate = 96.4%		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	PAI not covered	0.19	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
			Coverage rate = 43.4%			
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	PAI not covered	43%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.	
			Coverage rate = 95.8%			
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	PAI not covered	0%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.	
			Coverage rate = 99.5%			
Additional indicators for social and environmental issues						
Water, waste and material emissions	Investments in companies producing chemicals	Share of investments in companies producing chemicals	PAI not covered	0%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
				Coverage rate = 95.1%		

Anti-corruption and anti-bribery	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	PAI not covered	14% Coverage rate = 98.3%	Please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which is available on the Management Company's website [in French]	Convergence of funds' ESG monitoring indicators with principal adverse impact (PAI) indicators.
----------------------------------	---	---	-----------------	----------------------------------	--	---

For more information, please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website at <https://www.ofi-invest-am.com/en/sustainable-finance>.



What were the top investments of this financial product?

As at 31 December 2025, the top investments of the Fund are as follows:

Assets	Sector	Weighting	Country
ARKEA SUPPORT MONETAIRE SI		12.77%	France
OSTRUM SRI MONEY PLUS SI EUR		10.28%	France
BNP PARIBAS SA MTN RegS	Finance	4.74%	France
ARVAL SERVICE LEASE SA RegS	Finance	4.27%	France
BPCE SA MTN RegS	Finance	3.68%	France
ABN AMRO BANK NV MTN RegS	Finance	3.64%	Netherlands
NATWEST MARKETS PLC MTN RegS	Finance	3.38%	United Kingdom
UNICREDIT SPA MTN RegS	Finance	3.20%	Italy
SOCIETE GENERALE SA MTN RegS	Finance	2.61%	France
ING GROEP NV RegS	Finance	2.20%	Netherlands
DH EUROPE FINANCE II SARL	Health	2.05%	USA
ALD SA MTN RegS	Industry	2.03%	France
BANCO BILBAO VIZCAYA ARGENTARIA SA MTN RegS	Finance	1.99%	Spain
INTESA SANPAOLO SPA MTN RegS	Finance	1.92%	Italy
BNP PARIBAS SA MTN RegS	Finance	1.78%	France

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period, which ran from 1 January 2025 to 31 December 2025.



What was the proportion of sustainability-related investments?

- What was the asset allocation?

investments in specific assets.

As at **31 December 2025**, at least **91.80%** of the Fund's net assets are made up of investments contributing to the promotion of environmental and social characteristics (**#1 Aligned with E/S characteristics**).

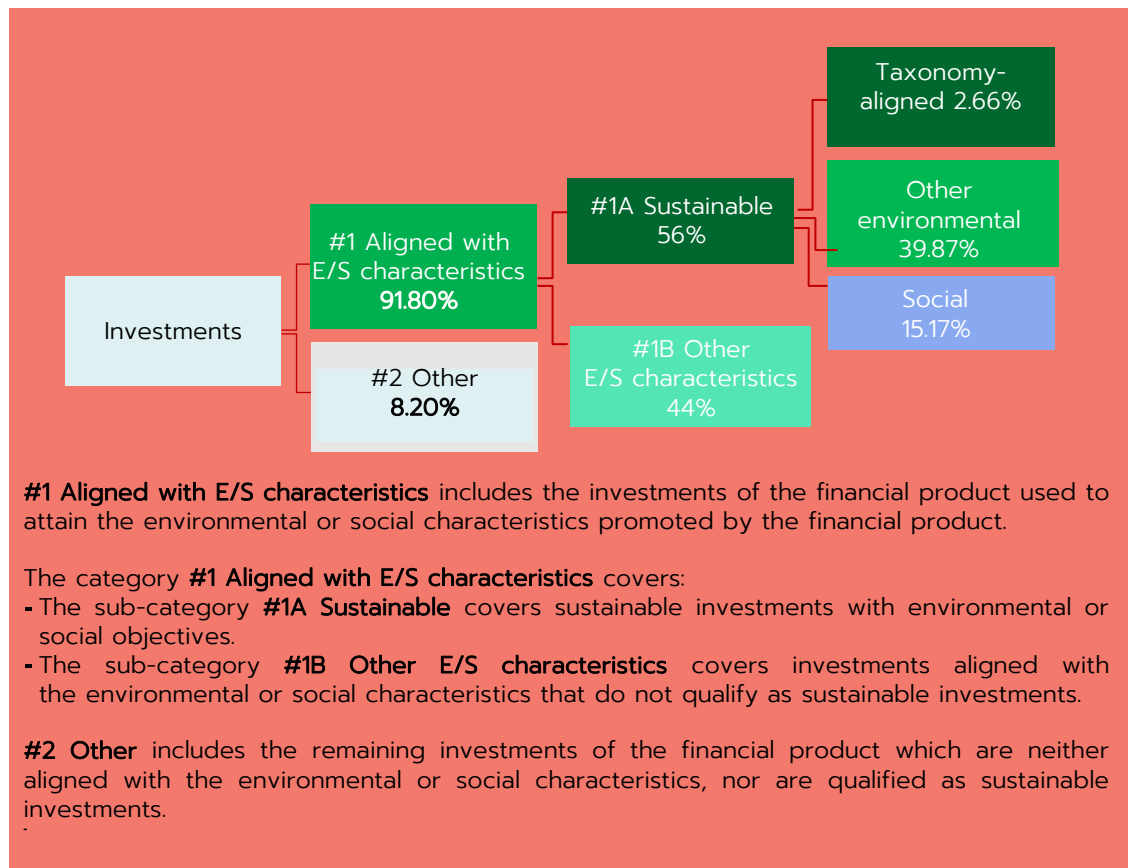
The Fund currently holds **56%** of its net assets in the **#1A Sustainable** category, of which **39.87%** with an environmental objective and **15.17%** with a social objective.

The Fund has **8.20%** of its net assets in component **#2 Other**. This category is made up of:

- **0%** in cash;
- **8.20%** in derivatives;
- **0%** in securities or portfolio securities without an ESG score.

The Fund therefore complied with the expected asset allocation:

- A minimum of 80% of the Fund's net assets belonging to the category **#1 Aligned with E/S characteristics**;
- A maximum of 20% of the investments belonging to component **#2 Other**, including a maximum of 10% in securities or stocks that do not have an ESG score and a maximum of 10% in liquid assets and derivatives.
- A minimum of 20% of the Fund's net assets belong to the **#1A Sustainable** category.



- In which economic sectors were the investments made?

As at **31 December 2025**, the sector-based breakdown of assets invested is as follows:

Sectors	Sub-sectors	Weighting
Finance		64.78%
Finance	Banks	55.01%
Finance	Financial Services	7.08%
Finance	Financial markets	2.69%
Other		24.03%
Industry		3.99%
Industry	Ground transportation	2.98%
Industry	Construction products	0.67%
Industry	Transport infrastructure	0.34%
Utilities		2.76%
Utilities	Electricity utilities	2.34%
Utilities	Multi-utility companies	0.42%
Health		2.05%
Health	Health providers and services	2.05%
Information technology		1.35%
Information technology	Computer technology services	1.35%
Consumer staples		0.70%
Consumer staples	Drinks	0.70%
Consumer discretionary		0.34%
Consumer discretionary	Automobiles	0.34%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Exploration, Mining Operations, Extraction, Production. Processing. Storage, refining or distribution, including transport, storage and trade of fossil fuels

0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at **31 December 2025**, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio is **2.66%**.

- Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

- In fossil gas
- In nuclear energy

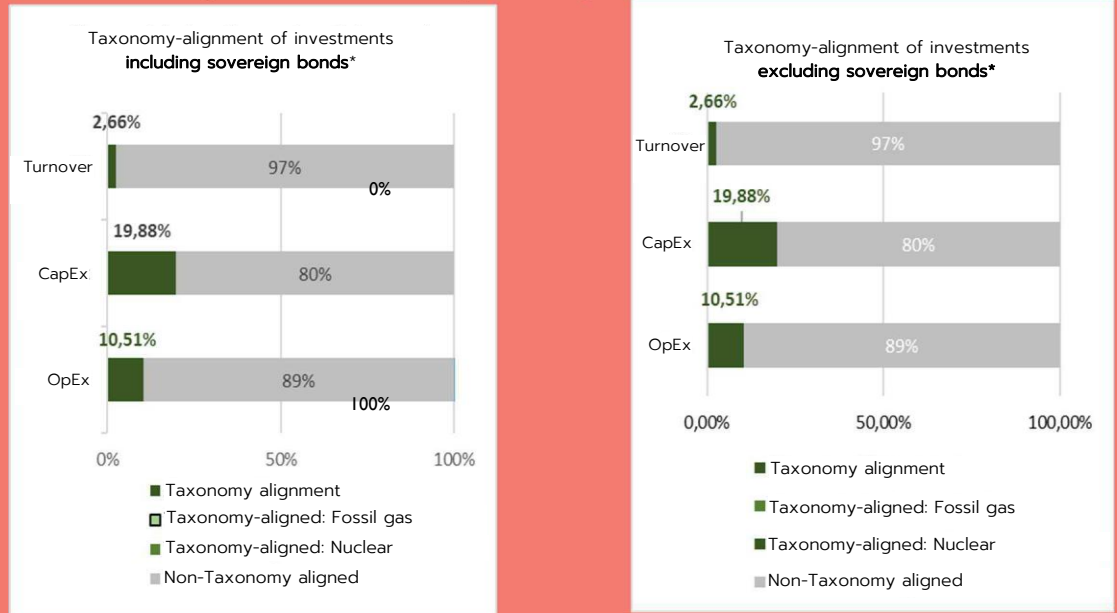
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

• **What was the share of investments made in transitional and enabling activities?**

As at **31 December 2025**, the share of investments in transitional and enabling activities in the portfolio is **0.60%**.

• **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As at **31 December 2025**, data on the change in the percentage of investments aligned with the EU Taxonomy are not available for the previous period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the minimum share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As at **31 December 2025**, the share of sustainable investments with an environmental objective which were not aligned with the EU Taxonomy was **39.87%**.



What was the share of socially sustainable investments?

As at **31 December 2025**, the share of socially sustainable investments was **15.17%**.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives;
- securities that do not have an ESG score.

Although this category does not have an ESG score and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data were made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.



How did this financial product perform compared with the reference benchmark?

The SRI comparison universe (monetary universe) is consistent with the Fund’s investment strategy .

● How does the reference benchmark differ from a broad market index?

Not applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

● How did this financial product perform compared with the reference benchmark?

Not applicable

● How did this financial product perform compared with the broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.