Ofi invest
Asset Management

Equity investment

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Marketed in FR ES IT PT AT

Six Financial Information star rating(2)(3)

Environmentally themed equities

Fund net assets	187,98 M€
Net assets per unit	41,76 M€
Net asset value	5 440,53 €

	Fund	Index
Monthly return(1)	-1,75%	0,27%

Managers


Arnaud Bauduin   Françoise Labbé

Teams are subject to change

Risk profile(3)

1 2 **4** 3 5 6 7

Recommended investment period

More than 5 years

SFDR(3) Article 8

	Fund	Universe
ESG rating(3)	6,87	6,83
ESG note coverage	100,00%	99,21%

Investment strategy

This equity fund aims to outperform the STOXX Europe 600 ex UK with Net Dividends Reinvested over a minimum investment period of five years. It is invested in those European companies that are the most committed to environmental issues. It also favours companies actively involved in the energy and ecological transitions.

Key characteristics

Share class creation date
14/03/1997

Share class launch date
14/03/1997

Management company
Ofi Invest Asset Management

Legal form
Mutual fund (FCP)

AMF classification
International equities

Appropriation of income
Accumulation

Valuation frequency
Daily

Bloomberg ticker
OFIMLEA FP

NAV publication
www.ofi-invest-am.com

Maximum management fees incl. taxes
1,30%

Management fees and other administrative and operating expenses
1,31%

Benchmark
STOXX® Europe 600 ex UK

(1) Past performance is not a reliable indicator of future performance. It is calculated based on net asset value and net of all fees applicable to the fund. (2) References to rankings, awards or labels are not a reliable indicator of the fund's or its manager's future performance. (3) For definitions, please refer to the "Glossary" page at the end of the document.

Ofi Invest Asset Management • 127-129 Quai du Président Roosevelt - 92130 Issy-les-Moulineaux • France • Tel.: +33 (0)1 40 68 17 17 • www.ofi-invest-am.com • Asset management company • Public limited company (société anonyme) with a board of directors and share capital of €71,957,490 • Company registration no. 384 940 342 Nanterre • APE activity code: 6630 Z • Authorised by the AMF
Authorisation no. GP 92012 • FR 51384940342 • CONTACT: Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi invest
Asset Management

Monthly report
I share class
Equities

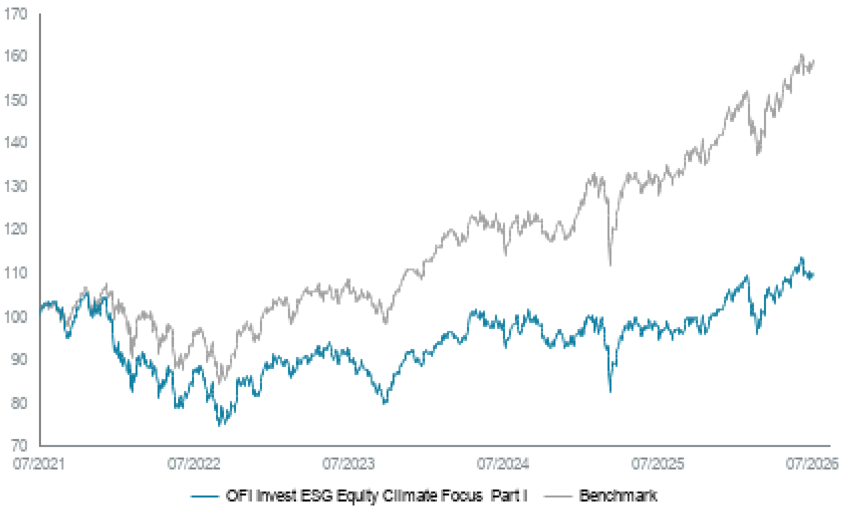
OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Performance & risks

Performance over time[1] (base: 100 at 07/30/2021)



Cumulative return[1]

As %	Fund	Index	Relative
YTD*	7,62	11,08	-3,46
1 month	-1,75	0,27	-2,02
3 months	4,91	7,26	-2,35
6 months	4,28	7,78	-3,50
1 year	13,26	21,24	-7,98
2 years	10,91	30,66	-19,75
3 years	19,11	46,42	-27,31
5 years	9,98	58,69	-48,71
8 years	58,92	101,25	-42,34
10 years	90,61	143,43	-52,82

*YTD: Year to date

Annual return[1]

As %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-1,92	11,75	-9,67	35,03	10,80	18,53	-21,77	13,13	1,84	8,93
Index	1,73	10,58	-10,77	26,82	-1,99	24,91	-11,03	17,48	6,93	20,27
Relative	-3,65	1,17	1,10	8,22	12,79	-6,38	-10,74	-4,35	-5,08	-11,34

Monthly returns[1]

%	Jan.	Febr.	March	Apr.	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2022	-10,81	-2,96	0,34	-1,99	-1,41	-9,10	10,58	-6,70	-7,00	3,94	7,11	-3,99
2023	8,31	1,04	1,61	-0,08	0,10	2,05	-0,11	-3,53	-4,59	-4,43	8,50	4,54
2024	-0,04	1,51	3,25	-1,45	4,75	-2,31	1,88	1,07	0,39	-5,27	-0,72	-0,85
2025	3,66	1,47	-6,32	0,93	5,39	-1,27	0,03	-1,05	1,06	0,68	2,02	2,47
2026	3,20	3,74	-9,65	6,05	3,41	3,25	-1,75					

Key risk indicators[3]

As %	Volatility		Maximum drawdown		Recovery period		Tracking error	Information ratio	Sharpe ratio	Bêta	Alpha
	Fund	Index	Fund	Index	Fund	Index					
1 year	15,24	13,45	-12,25	-9,91	87	63	3,33	-1,87	0,86	1,11	-0,17
3 years	14,83	13,53	-18,75	-16,03	264	41	3,91	-1,75	0,26	1,06	-0,15
5 years	16,35	14,52	-28,90	-21,60	1198	454	5,02	-1,47	-0,03	1,07	-0,15
8 years	17,49	17,10	-30,20	-35,36	208	240	5,34	-0,58	0,27	0,97	-0,06
10 years	16,36	16,04	-30,20	-35,36	208	240	5,27	-0,45	0,34	0,96	-0,04

Source : Six Financial Information

(1) Past performance is not a reliable indicator of future performance. The value of an investment in the fund may go down as well as up. Performance is calculated based on net asset value and net of all fees applicable to the fund. Calculated performance for indices made up of more than one index is rebalanced monthly. (3) For definitions, please refer to the "Glossary" page at the end of the document.

Monthly report
I share class
Equities

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Portfolio structure

Breakdown by sector[4]

En %	Fund	Index
Industrial goods and services	15,8	16,1
Banking	13,9	14,5
Technology	12,5	10,4
Health care	12,4	12,6
Energy	7,3	5,3
Insurance	6,5	6,7
Utilities	5,7	4,5
Food, beverages and tobacco	5,5	4,8
Construction and materials	5,1	4,2
Consumer products and services	4,9	4,8
Chemicals	3,9	2,5
Financial services	1,8	4,0
Telecommunications	1,6	3,0
Automobiles and parts	0,4	1,7
Travel and leisure	-	0,6
Personal care, pharmacies and grocery stores	-	0,8
Media	-	0,5
Real estate	-	1,0
Retail trade	-	0,9
Basic resources	-	1,1
UCI	-	-
Cash/liquidity invested	2,6	-

Geographical breakdown

As %	Fund	Index
France	24,7	18,3
Germany	18,4	16,9
Netherlands	14,5	12,4
Switzerland	11,4	18,3
Italy	9,3	6,9
Denmark	5,5	3,6
Spain	3,4	7,5
Sweden	2,8	6,2
United Kingdom	2,1	0,1
Finland	1,8	2,4
Austria	1,3	0,8
Belgium	1,2	1,9
Ireland	0,9	0,9
Other countries	-	3,7
UCI	-	-
Cash/liquidity invested	2,6	-

Breakdown by currency (excl. investment funds)

As %	Fund
EUR	78,5
CHF	10,5
DKK	5,5
Other currencies	5,6

Key positions (excl. investment funds/cash/derivatives)[4]

As %		
NL	ASML HOLDING Technology	5,8
DE	ALLIANZ Insurance	3,5
ES	BANCO SANTANDER Banking	3,4
CH	ROCHE PS PAR AG Health care	3,2
FR	SCHNEIDER ELECTRIC Industrial goods and services	3,1

Breakdown by market capitalisation (excl. investment funds/cash/derivatives)

As %	Fund
Small caps (<€500m)	0,0
Mid caps (€500m–€10bn)	4,3
Large caps (>€10bn)	95,7

Profile/Key figures

Number of holdings	54
Equity exposure ratio (%)[6]	97,4

(4) Securities and sectors are presented for information only and may be missing from the portfolio at certain times. This is not a recommendation to buy or sell. (6) Equity exposure, excluding solidarity-based securities

Monthly report
I share class
Equities

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Investment commentary

Although indices continued to rise, they lost momentum in July amid a sharp rotation beneath the surface. The situation in the Middle East deteriorated as Iranian and US strikes resumed and shipping through the Strait of Hormuz was disrupted. The escalation of Houthi attacks in the Red Sea also contributed to a surge in oil prices, reigniting concerns over inflation and interest rates. The European and US central banks kept their policy rates unchanged, although the possibility of a rate increase remains. Against this uncertain backdrop, the AI theme might have returned to favour, particularly as trading updates from the companies involved remained highly positive. However, a market rotation took hold: following their stellar first-half performance, semiconductor stocks experienced substantial position unwinding, driven by high valuations, questions over the returns on hyperscalers' investments and Chinese advances in DUV lithography equipment. This prompted renewed interest in supposed laggards such as software companies. Earnings releases have so far been excellent, with particularly strong growth in the oil, banking and industrial sectors.

The portfolio underperformed the Stoxx 600 ex-UK NDR in the month.

Unfortunately, there were few positive contributors in July. Our software holdings SAP and Dassault Systèmes rebounded as a result of both the rotation within the AI theme and solid earnings. In construction, Saint-Gobain and Sika recovered towards the end of the period following their earnings releases, having previously been held back by the macroeconomic environment. Detractors from performance included AI-related stocks such as Infineon, STM and Prysmian. AstraZeneca disappointed with results for a product under development, while Technip Energies was affected by a cautious revision to guidance reflecting additional costs in its Middle Eastern operations.

In terms of portfolio activity, we carried out numerous trades to comply with our ESG constraints. Ultimately, we sold Commerzbank – while adding to other banking positions and initiating a position in ING – as well as Symrise, Wärtsilä, Rational and BMW, which now offer less upside potential. Finally, we added Saab in defence, Sonova in healthcare, CRH in construction and GTT in energy to the portfolio.

Ofi invest
Asset Management

Monthly report
I share class
Equities

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Additional characteristics

Fund inception date	14/03/1997
Key risks	The investment in the product or strategy involves specific risks, which are detailed in the UCITS Prospectus available at: https://www.ofi-invest-am.com/com.
Last ex-dividend date	-
Net amount at last ex-dividend date	-
Statutory auditors	Grant Thornton
Currency	EUR (€)
Subscription cut-off time	12:00
Redemption cut-off time	12:00
Settlement	D+2
Min. initial investment	-
Min. subsequent investment	-
SICAV name	-
Sub-fund name	-
Valuation agent	Société Générale Paris
Depositary	Société Générale Paris

Ofi invest
Asset Management

Monthly report
I share class
Equities

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

Glossary

ALPHA
Alpha is equal to the average return on the product, i.e. the value added by the manager after deducting market influences over which the manager has no control. This calculation is expressed as a percentage.

BETA
Beta is an indicator of a fund's sensitivity relative to its benchmark. A fund with a beta of less than 1 is likely to fall less than its benchmark, while a fund with a beta of greater than 1 is likely to fall further than its benchmark.

RECOVERY PERIOD
The recovery period (expressed in days) is the number of days needed to recoup the losses incurred after a maximum loss is sustained. Maximum loss is the largest loss the fund has experienced.

SRRI
The SRRI (Synthetic Risk & Reward Indicator: Risk indicator based on the volatility over a period of 260 weeks). Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean «riskfree».

TRACKING ERROR
Tracking error is a measure of the risk taken by a fund relative to its benchmark. It is given by the annualised standard deviation of a fund's performance relative to its benchmark. The lower the tracking error, the closer the fund's risk profile is to that of its benchmark.

VOLATILITY
Volatility denotes the annualised standard deviation of returns in a historical series (fund/index). It quantifies a fund's risk by indicating how dispersed around the average the fund's returns are.
The volatility of a money market fund is typically less than 1%. It is around 0.4% (or 40 basis points of volatility) for such funds. However, the volatility of an equity fund, which is invested in a riskier asset class, is often greater than 10%.

SHARPE RATIO
The Sharpe ratio measures the difference between the return on a portfolio and the risk-free rate of return (i.e. the risk premium), divided by the standard deviation of the return on that portfolio (volatility). A high Sharpe ratio is considered good.

SFDR
The SFDR (Sustainable Finance Disclosure Regulation) is a regulation intended to promote sustainability in the European financial sector. In particular, it proposes a typology to better identify assets falling under the banner of sustainable finance, notably through three categories: Article 6, Article 8 and Article 9 funds.

SRI
The SRI (Synthetic Risk Indicator) provides an assessment of the product's risk relative to that of other products. It indicates the probability of the product incurring losses in the event of market movements or of us not being able to pay you. The risk indicator assumes that you will hold the product for the minimum recommended investment period.

SIX FINANCIAL STAR RATING
The rating is based on the analysis of the return and risk of each fund within its Europerformance category, using a minimum three-year track record. A score is calculated by comparing the fund's performance and volatility with those of its category index, and then converted into a number of stars according to a quintile ranking. A "junior" rating is applied to funds with a two- to three-year history, by linking their performance to their category index to reach the required three years. Categories or funds that are too heterogeneous, insufficiently documented, or with incomplete data are excluded from the process.

MAXIMUM DRAWDOWN
The maximum drawdown is the return over the worst possible investment period. It indicates the maximum loss an investor could have sustained if they had invested in the fund at the peak of the observation period and liquidated their investment at the lowest point in that period.

INFORMATION RATIO
The information ratio is an indicator of the extent to which a fund has underperformed or outperformed its benchmark. A positive information ratio indicates outperformance. The higher the information ratio, the better the fund. The information ratio indicates the extent to which a fund has outperformed an index, taking into account the risk incurred.

Monthly report
I share class
Equities

OFI Invest ESG Equity Climate Focus Part I

FR0000981441

31/07/2026

General disclaimer

This marketing communication was prepared by Ofi Invest Asset Management, a French portfolio management company (APE activity code 6630Z) authorised by the Autorité des Marchés Financiers (AMF) under no. GP 92012 – intracommunity VAT no. FR51384940342, a public limited company (société anonyme) with a board of directors and share capital of €71,957,490, having its registered office at 127-129 Quai du Président Roosevelt, 92130 Issy-les-Moulineaux, France; company registration no. 384 940 342 Nanterre. It should not be construed as direct marketing, an offer of securities or financial instruments or a recommendation to buy or sell securities or financial instruments. Unless otherwise stated, all data in this document is sourced from Ofi Invest Asset Management. This document contains information and figures that Ofi Invest Asset Management considers to be well-founded or accurate as at the date on which they were drawn up. The accuracy of information from publicly available sources cannot be guaranteed. This marketing communication gives no assurance that the products or services presented are suited to the investor's circumstances or objectives, nor does it constitute a recommendation, advice or an invitation to purchase the financial products mentioned. Ofi Invest Asset Management accepts no liability for any loss or damage resulting from the use of the information contained herein or any part thereof. The value of a market investment may go down as well as up and may vary as a result of exchange rate fluctuations. Depending on the economic situation and market risks, no guarantee is given that the products or services presented will achieve their investment objectives. Past performance is not a reliable indicator of future performance. The funds presented in this marketing communication may not be registered in all jurisdictions. Funds may be subject to restrictions in respect of certain persons or in certain countries under domestic regulations applicable to such persons or in such countries. The complaints policy can be found at www.ofi-invest-am.com. The manager or management company may decide to stop marketing its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. The information in this document may not be reproduced in whole or in part without the prior consent of its author.

Disclaimer by country of distribution

Spain

For marketing in Spain, the Key Information Document (KIID/KID) in Spanish, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from www.ofi-invest-am.com/en.

Italy

For marketing in Italy, the Key Information Document (KIID/KID) in Italian, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from www.ofi-invest-am.com/en.

Portugal

For marketing in Portugal, the Key Information Document (KIID/KID) in Portuguese, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from www.ofi-invest-am.com/en.

Austria

For marketing in Austria, the Key Information Document (KIID/KID) in German, the prospectus in English and the latest available financial statements for funds managed by Ofi Invest Asset Management are available to the public on request from Ofi Invest Asset Management or direct from www.ofi-invest-am.com/en.