# Ofi Invest ESG Monétaire

## Monthly Factsheet - Money Market Cash - September 2025

### Investment Policy :

The Fund's objective is to provide investors with a short-term return in excess of ESTER. In particular, selection is based on a process that takes into account issuers' responsibility. The Fund is designed for institutional investors wishing to secure a higher return on their cash than the overnight rate, combining flexibility of use with minimal risk. One of the sources of the Fund's outperformance will be lengthening the maturity of investments.

**Registered in :** FRA ITL PT

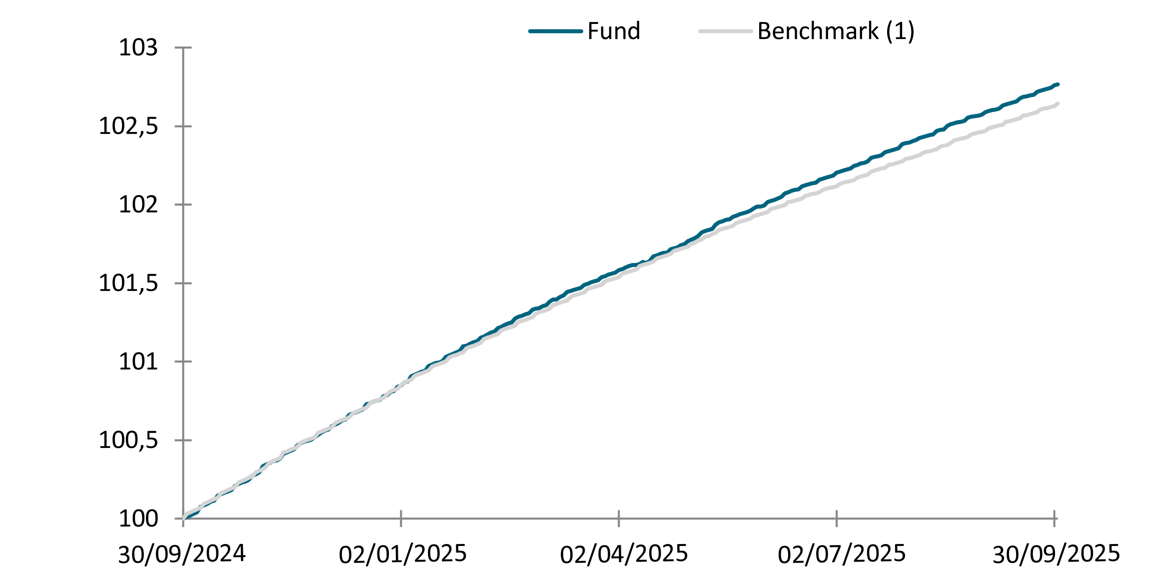
### Key Figures as of 30/09/2025

| | |
|---|---|
| **Net Assets of the unit (EUR M):** | 109 414,32 |
| **Total Net Asset (EUR M):** | 4 916,30 |
| **Annualised Return YTD:** | ESTR +22 bps |
| **WAM < 183d** | 5 days |
| **WAL < 365d** | 137 days |

### Characteristics

| | |
|---|---|
| **ISIN Code:** | FR0011381227 |
| **Ticker:** | MACIOFI FP Equity |
| **AMF classification:** | VNAV |
| **Europerformance classification:** | Money Market Cash |
| **Benchmark[1]:** | Compounded ESTR |
| **Manegement company:** | OFI Invest Asset Management |
| **Main risks:** | Risk of capital and performance<br>Market risk: credit and fixed income |
| **Fund manager(s):** | Daniel Bernardo - Justine Petronio |
| **Legal form:** | French FCP (Mutual Fund, UCITS V) |
| **Distribution policy:** | Capitalisation |
| **Currency:** | EUR |
| **Inception date:** | 16/11/2009 |
| **Recommended investment horizon:** | 6 - 12 months |
| **Valuation:** | Daily |
| **Subscription cut off:** | D at 12:00 |
| **Redemption cut off:** | D at 12:00 |
| **Settlement:** | D+1 |
| **Subscription fees:** | None |
| **Redemption fees:** | None |
| **Outperformance fees:** | 15% above Benchmark + 5bp |
| **Management fees and other administrative and operating expenses:** | 0,07% |
| **Custodian:** | SOCIETE GENERALE PARIS |
| **Administrative agent:** | SOCIETE GENERALE SECURITIES SERVICES NAV |

### 1 year cumulative return

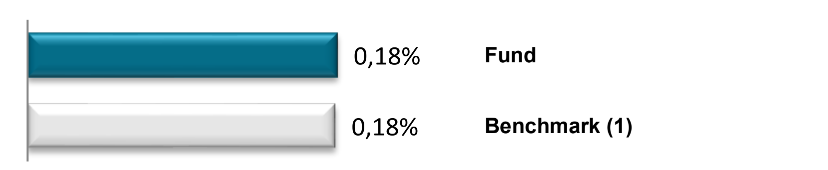



*Source : Europerformance*

### Risk Profile

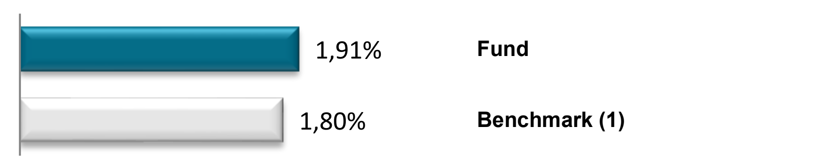
**Niveau :** **1** 2 3 4 5 6 7

### Monthly return




*Source : Europerformance*

### Year To Date Return




*Source : Europerformance*

### Return & Volatility

| | 3 years (cum.) | | 2 years (cum.) | | 1 year | | YTD | | 6 months | 3 months |
|---|---|---|---|---|---|---|---|---|---|---|
| | Perf. | *Volat.* | Perf. | *Volat.* | Perf. | *Volat.* | Perf. | *Volat.* | Perf. | Perf. |
| **Ofi Invest ESG Monétaire** | 9,94% | *0,14%* | 7,01% | *0,11%* | 2,77% | *0,09%* | 1,91% | *0,07%* | 1,16% | 0,55% |
| **Benchmark [1]** | 9,56% | *0,12%* | 6,77% | *0,11%* | 2,64% | *0,07%* | 1,80% | *0,06%* | 1,09% | 0,52% |

*Source : Europerformance*

### Monthly returns

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Year | *Benchmark* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2020** | -0,02% | -0,03% | -0,48% | 0,00% | 0,04% | 0,11% | 0,08% | 0,01% | 0,03% | 0,01% | -0,02% | -0,02% | -0,28% | *-0,42%* |
| **2021** | -0,03% | -0,03% | -0,04% | -0,04% | -0,04% | -0,04% | -0,03% | -0,05% | -0,04% | -0,04% | -0,05% | -0,03% | -0,46% | *-0,52%* |
| **2022** | -0,05% | -0,06% | -0,04% | -0,04% | -0,04% | -0,09% | -0,01% | 0,07% | 0,00% | 0,07% | 0,13% | 0,13% | 0,07% | *0,02%* |
| **2023** | 0,20% | 0,20% | 0,21% | 0,23% | 0,30% | 0,27% | 0,31% | 0,33% | 0,30% | 0,36% | 0,35% | 0,34% | 3,43% | *3,32%* |
| **2024** | 0,38% | 0,33% | 0,31% | 0,39% | 0,35% | 0,33% | 0,33% | 0,31% | 0,32% | 0,30% | 0,26% | 0,28% | 3,95% | *3,84%* |
| **2025** | 0,28% | 0,23% | 0,23% | 0,19% | 0,21% | 0,21% | 0,20% | 0,18% | 0,18% | | | | 1,91% | *1,80%* |

*Source : Europerformance*

*(1) Benchmark: Compounded ESTR*

*Registered for distribution to institutional investors only.*

*Paying Agents : **Italy & Portugal :** Registered for distribution to institutional investors only.*

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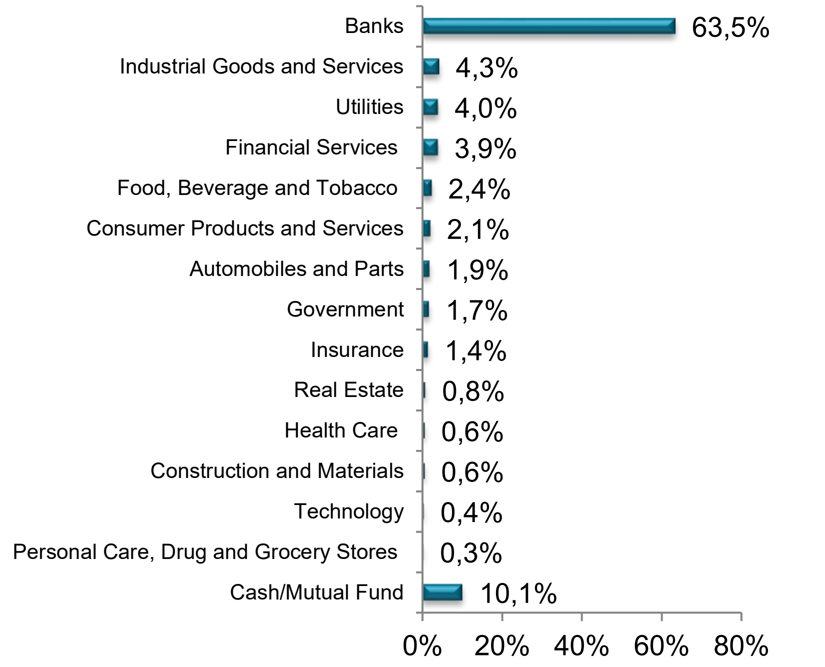
# Ofi Invest ESG Monétaire

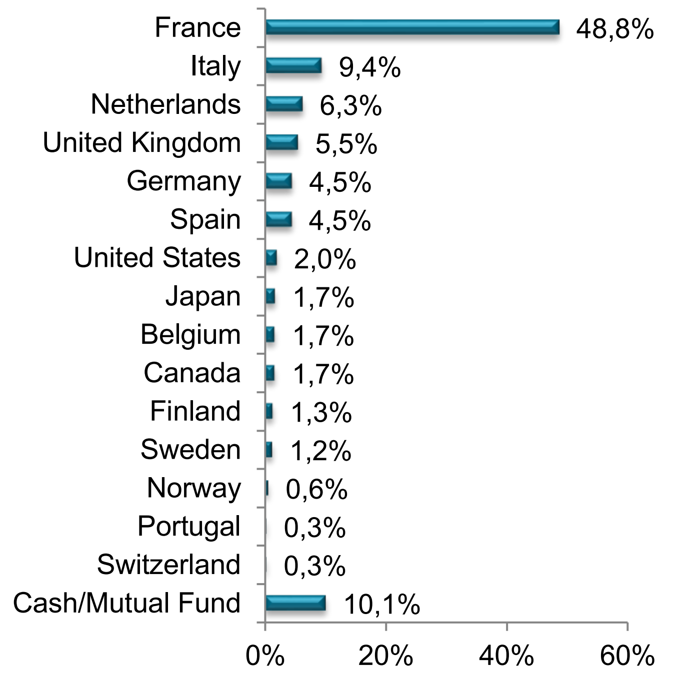
**Monthly Factsheet - Money Market Cash - September 2025**

## Sector breakdown (1)




*Source : OFI Invest AM*

## Geographical breakdown




*Source : OFI Invest AM*

## Asset management strategy

September was a good month for risk assets, thanks in particular to resilient global growth and contained inflation. The negative impact of import tariffs on the economy has been more limited than expected in both the US and Europe. The European Central Bank (ECB) upgraded its eurozone growth forecast for 2025 from 0.9% to 1.2%.

Investor optimism was also driven by the Fed's support for the US economy. The central bank cut interest rates by a quarter point and paved the way for further cuts before the end of the year to manage a slowing US labour market. The Fed's determination to preserve jobs has been a major positive for US Treasuries.

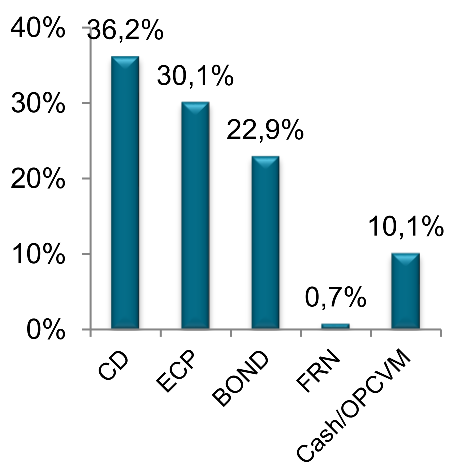
However, the situation in Europe remains fragile, with fears over budget deficits weighing on sovereign bonds, particularly in France. Rating agency Fitch downgraded France's rating from AA- to A+, with the other agencies, Moody's (Aa3) and Fitch (AA-), expected follow in its footsteps. In this uncertain environment, France is now borrowing at the same overall rate as Italy and a higher rate than Greece despite both of the latter having more debt. At the very end of the month, markets showed little reaction to the threat of a temporary shutdown of many US public services due to ongoing budget disagreements in Congress.

Three-month Euribor ended the month at 2.032% and €STR at 1.916%.

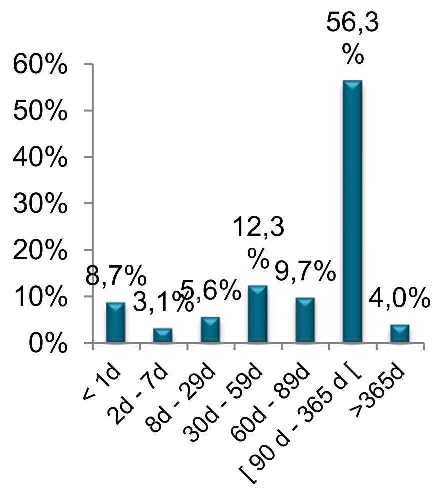
*Daniel Bernardo - Justine Petronio - Fund Managers*

## Portfolio breakdown

**Asset Type**



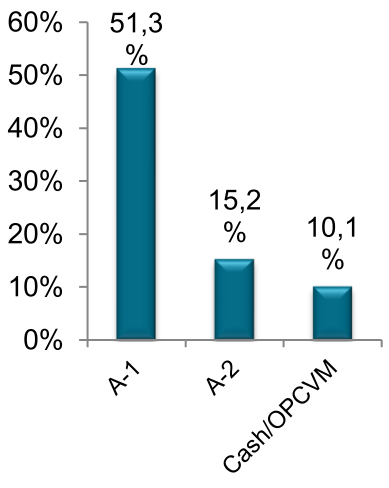

**Maturity**



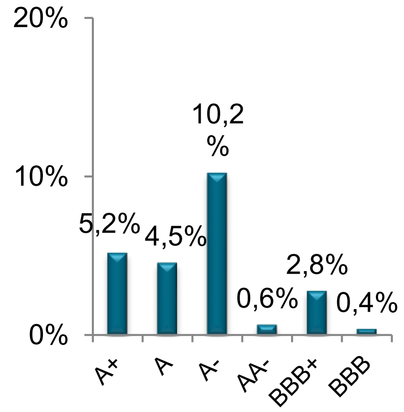

*Source : OFI Invest AM*

## Rating breakdown (4)

**Short Term (2): 76,7%**




**Long Term (3): 23,7%**




*Source : OFI Invest AM*

## Top 10

| Name | Weight |
|---|---|
| BPCE SA | 7,72% |
| CONFEDERATION NATIONALE CREDIT MUTUEL | 6,74% |
| CREDIT AGRICOLE SA | 6,19% |
| SOCIETE GENERALE SA | 5,58% |
| INTESA SANPAOLO SPA | 5,18% |
| LA POSTE SA | 3,72% |
| LLOYDS BANKING GROUP PLC | 3,33% |
| BANCO BILBAO VIZCAYA ARGENTARIA SA | 2,95% |
| ING GROEP NV | 2,89% |
| BNP PARIBAS SA | 2,74% |
| **TOTAL** | **47,04%** |

*Source : OFI Invest AM*

*(1) ICB Classification (level 2)* *(2) Short Term: maturity at purchase < 1 year* *(3) Long Term: maturity at purchase > 1 year* *(4) Minimum ratings : High credit quality (internal analysis, cf. "CRA" directive)*