

# Ofi Invest ESG Global Emerging Bond Opportunities

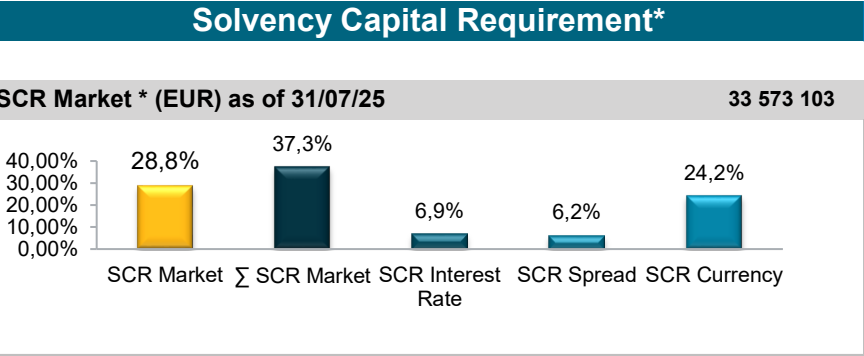
## Monthly Factsheet - Fixed Income - August 2025



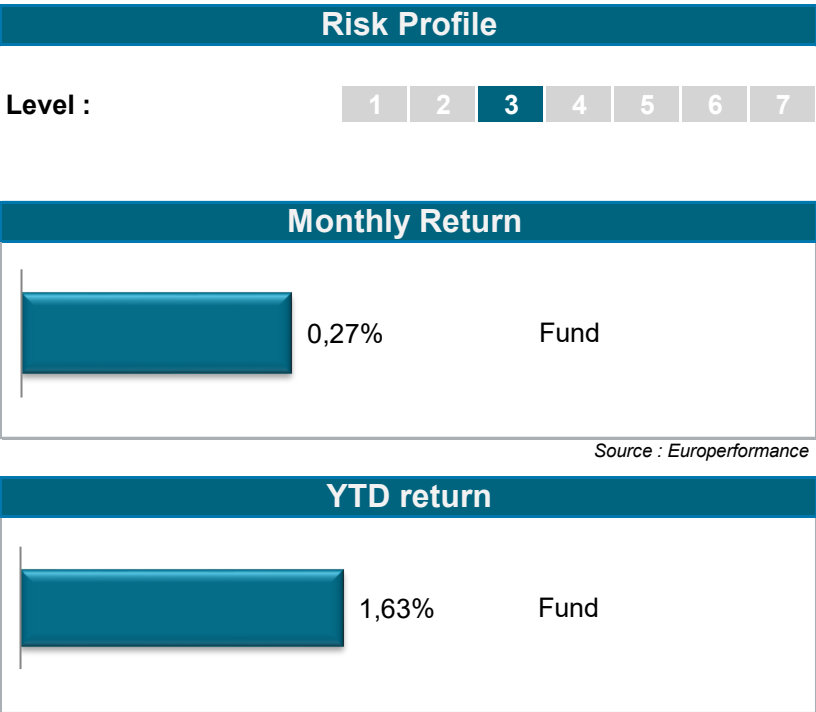
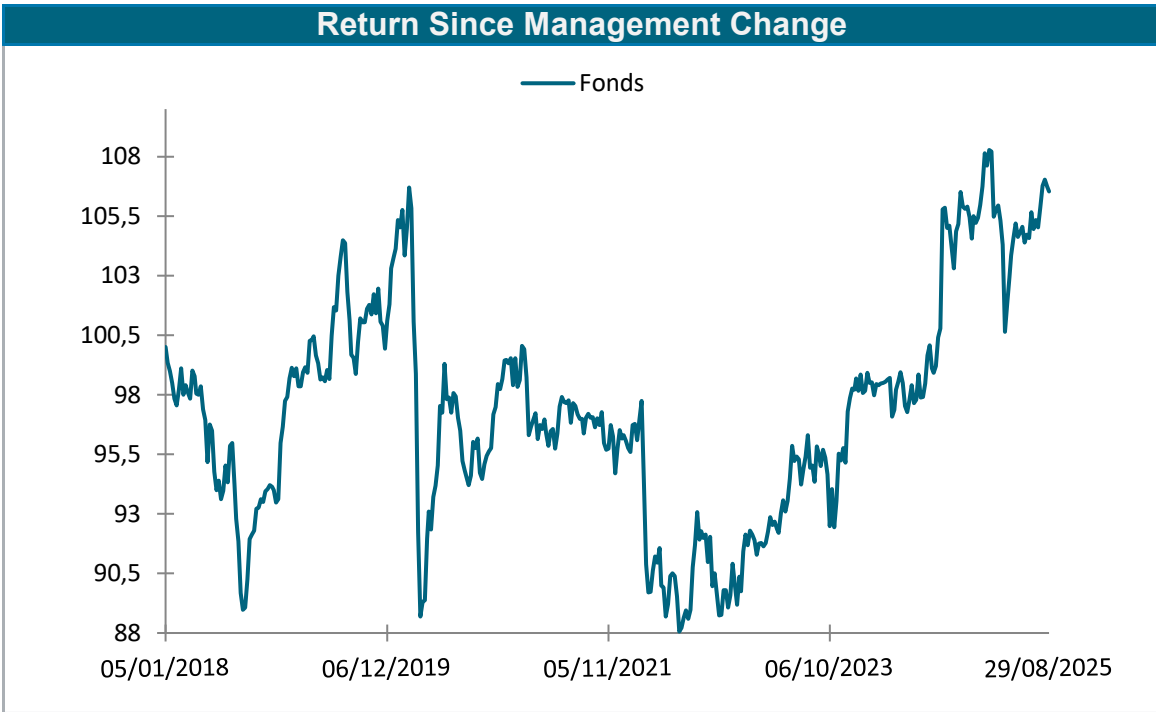
The investment objective is to enable unitholders to geographically diversify their bond investments by investing in a portfolio of emerging country debt securities over the recommended investment period.

Key Figures as of 29/08/2025	
Net Asset Value (EUR) :	9 346,80
Net Asset Value of the Class I_C/D (EUR M) :	107,95
Net asset Value of the Fund (EUR M) :	114,92
Government Bonds Exposure :	88,09%
Corporate Bonds Exposure :	7,81%
Number of Users :	16
Investment Rate :	95,90%

Characteristics	
ISIN Code :	FR0011550771
Ticker :	
Europeperformance Classification :	International bonds and other debt securities
Classification AMF :	International bonds and other debt securities
SFDR Classification :	Article 8
Main risks :	Market : fixed income and credit Currency
Management Company :	Ofi Invest Asset Management
Principal Distributor and Advisor :	SYNCICAP AM
Fund Manager(s) :	Xinghang LI - Pierre-Emmanuel HUBERT
Legal Form :	SICAV (UCITS)
Distribution Policy :	Capitalisation and/or distribution
Currency :	EUR
Inception date :	27/09/2013
Management Change Date :	05/01/2018
Recommended Investment Horizon :	Over 3 years
Valuation :	Daily
Subscription Fees :	None
Redemption Fees :	None
Outperformance Fees :	None
Ongoing Charge :	0,60%
Custodian :	SOCIETE GENERALE PARIS
Administrative Aç	SOCIETE GENERALE SECURITIES SERVICES



\* The SCR Market represents the capital requirement taking into account the various risk factors.



Return & Volatility												
	Since Inception		5 Years (cum.)		3 Years (cum.)		1 Year		YTD		6 Months	3 Months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Perf.
Ofi Invest ESG Global Emerging Bond Opportunities	15,57%	6,48%	11,86%	6,87%	16,19%	6,91%	7,71%	8,20%	1,63%	7,17%	-1,55%	1,64%

Source : Europeperformance

Monthly Returns													
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year
2020	0,19%	-2,67%	-11,10%	4,30%	3,77%	-0,52%	-1,58%	-0,66%	-0,32%	1,56%	2,17%	1,74%	-3,96%
2021	-0,93%	-2,35%	0,37%	-0,82%	0,52%	1,85%	-0,98%	0,62%	-1,09%	-1,06%	-0,08%	0,47%	-3,49%
2022	1,33%	-6,32%	-0,68%	-0,72%	0,49%	-2,61%	3,12%	1,04%	-1,88%	-1,11%	2,59%	-1,66%	-6,57%
2023	2,19%	-0,50%	1,74%	-0,71%	1,88%	1,44%	1,24%	-1,12%	-0,76%	-1,12%	2,62%	2,75%	9,94%
2024	0,04%	-0,46%	0,30%	-1,34%	0,29%	0,14%	1,10%	0,18%	6,84%	-2,23%	2,49%	-1,01%	6,23%
2025	1,84%	1,36%	-2,38%	-1,91%	1,15%	0,06%	1,30%	0,27%					1,63%

Source : Europeperformance

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## TOP 10 Holdings

Name	Weight	Country	Coupon	Tx AC	Maturity	Rating <sup>(1)</sup>
INDONESIA (REPUBLIC OF) 8.375 15/09/2026	7,56%	Indonesia	8,375%	5,180%	15/09/2026	BBB
MEXICO (UNITED MEXICAN STATES) (GO 7.75 29/05/2031	5,12%	Mexico	7,750%	8,462%	29/05/2031	BBB
INTERNATIONAL BANK FOR RECONSTRUCT 6.85 24/04/2028	4,41%	Supranational	6,850%	6,468%	24/04/2028	AA
POLAND (REPUBLIC OF) 2.5 25/07/2027	4,15%	Poland	2,500%	4,346%	25/07/2027	A-
POLAND (REPUBLIC OF) 5 25/10/2034	4,13%	Poland	5,000%	5,436%	25/10/2034	A-
THAILAND KINGDOM OF (GOVERNMENT) 1 17/06/2027	4,13%	Thailand	1,000%	1,150%	17/06/2027	BBB+
POLAND (REPUBLIC OF) 1.75 25/04/2032	3,85%	Poland	1,750%	5,132%	25/04/2032	A-
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2035	3,82%	Bresil	10,000%	13,924%	01/01/2035	BB
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2033	3,74%	Bresil	10,000%	13,820%	01/01/2033	BB
MEXICO (UNITED MEXICAN STATES) (GO 7.75 13/11/2042	3,71%	Mexico	7,750%	9,534%	13/11/2042	BBB
<b>TOTAL</b>	<b>44,63%</b>					

Source : OFI Invest AM

## Statistical Indicators *(compared to the benchmark on a 1 year rolling basis)*

Tracking Error	Sharpe Ratio <sup>(2)</sup>	Information Ratio	Frequency of Profit	Worst Drawdown
4,64%	0,56	0,73	58,82%	-7,05%

Source : OFI Invest AM

## Maturity, Spread and Modified duration

Average Maturity	Average Rating	Actuarial rate (Tx AC)	Modified Duration
5,65 ans	C	7,17%	4,79

Source : OFI InvestAM

## Main Movements of the Month

Buy / Increase		
Name	Weight M-1	Weight M

Source : OFI Invest AM

Sell / Decrease		
Name	Weight M-1	Weight M

Source : OFI Invest AM

## Asset Management Strategy

OFI Invest ESG Global Emerging Bond Opportunities gained 0.27% in August (+2.72% in USD), bringing its year-to-date performance to +1.63% (+14.92% in USD).

The fund benefited from the sharp decline in the dollar (dollar index down 2.20%), following the release of weaker-than-expected U.S. economic data, particularly the limited job creation of 73,000 at the beginning of August. The asset class also profited from the easing of U.S. bond yields, as markets now factor in a higher probability of a 25 basis point cut in the Federal Reserve's policy rate in September. The 10-year yield fell by 15 basis points, to 4.23%.

Latin America recorded the best performances, driven in particular by Brazilian debt, which rose 2.57% after a slight pullback in July. That previous dip followed the Trump administration's announcement of a 50% tariff on Brazilian exports. However, the economic impact remained limited, as trade flows between Brazil and the U.S. are relatively modest. In addition, inflation came in slightly lower than expected, at 5.23%, boosting investor confidence in the central bank's ability to implement further rate cuts in the coming months. The policy rate nevertheless remains high, at 15%.

Looking ahead, the asset class appears well positioned to benefit from the expected easing of global yields and a weaker dollar, while valuations remain attractive. The fund currently offers a yield of over 7%, a historically high level. Although political risks in Chile could generate some volatility ahead of the November elections, our exposure there remains limited to just 1% of the portfolio, reducing the potential impact on overall performance.

Xinghang LI - Pierre-Emmanuel HUBERT - Gérant(s)

(1) OFI composite rating (methodology available on demand)

(2) Risk free rate: compounded ESTR

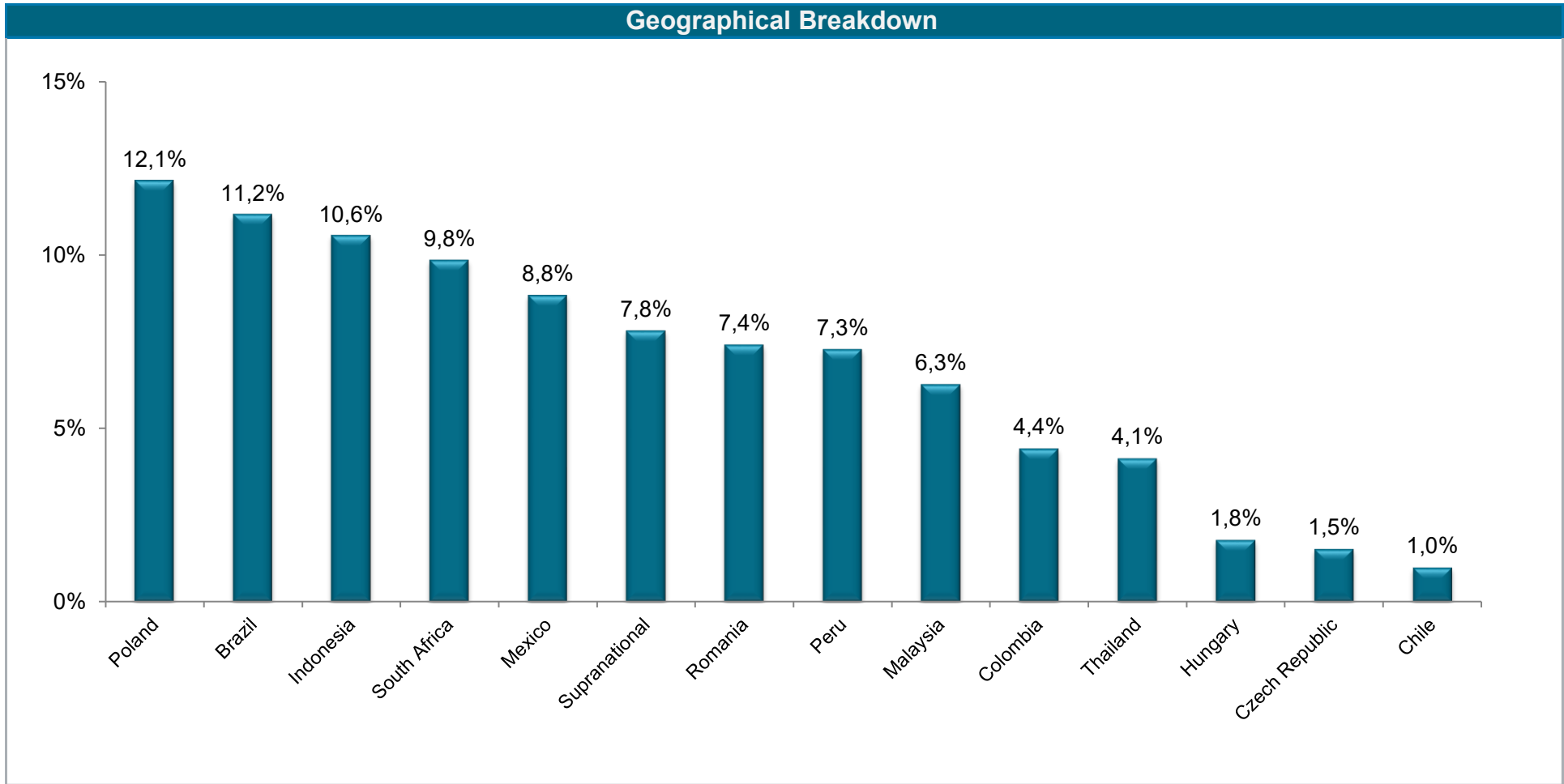
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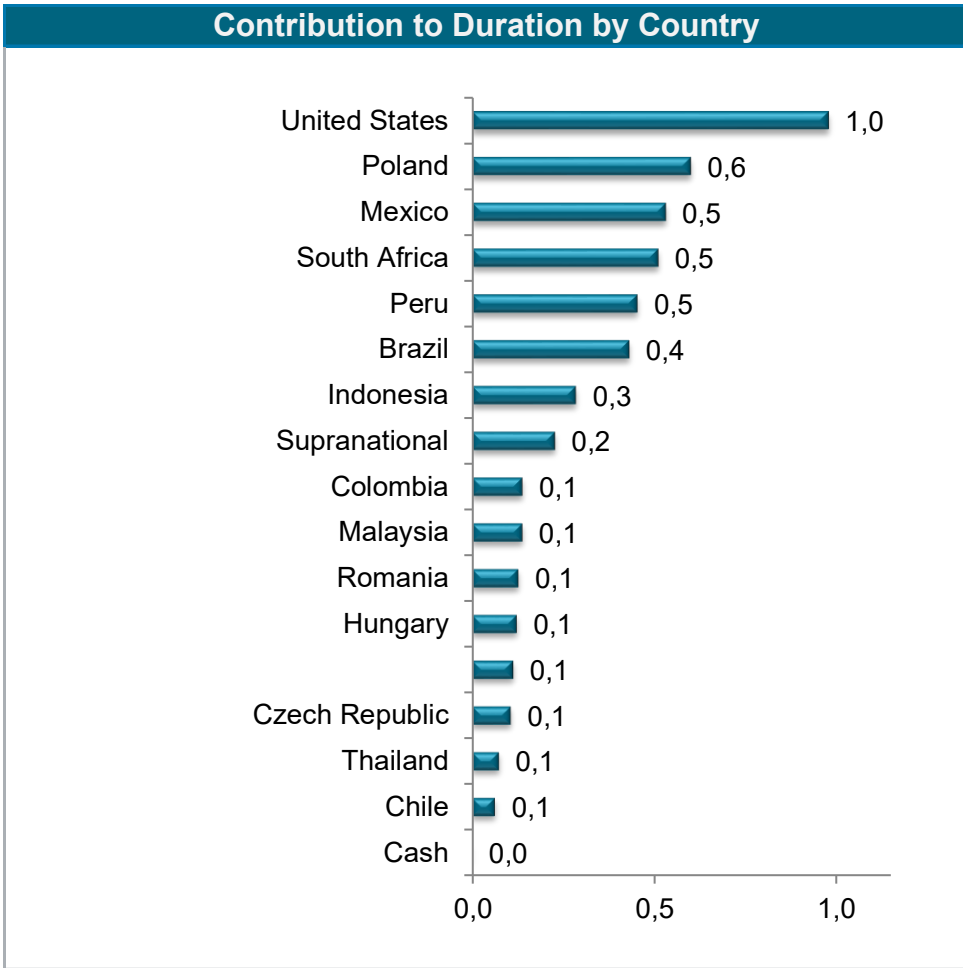
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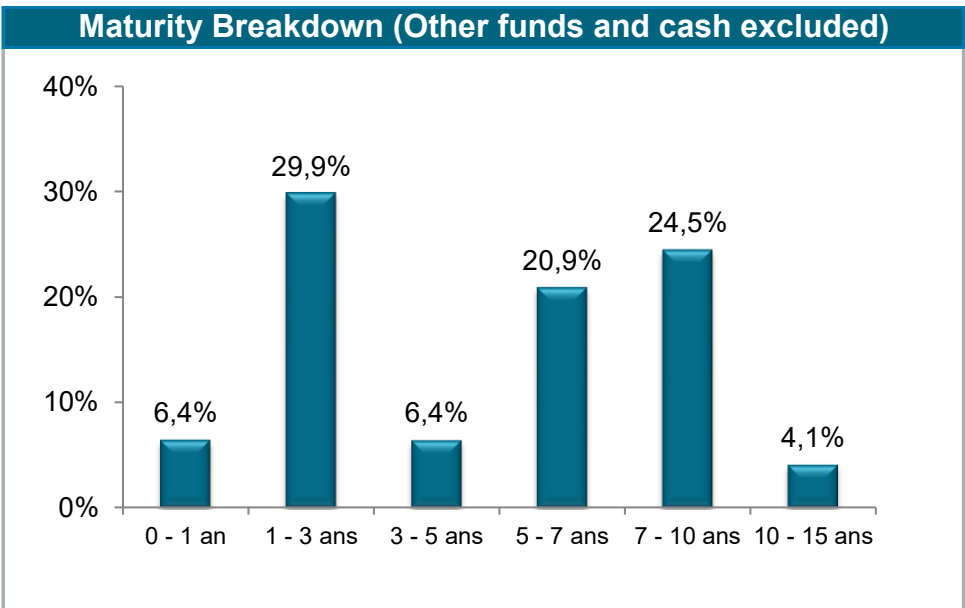


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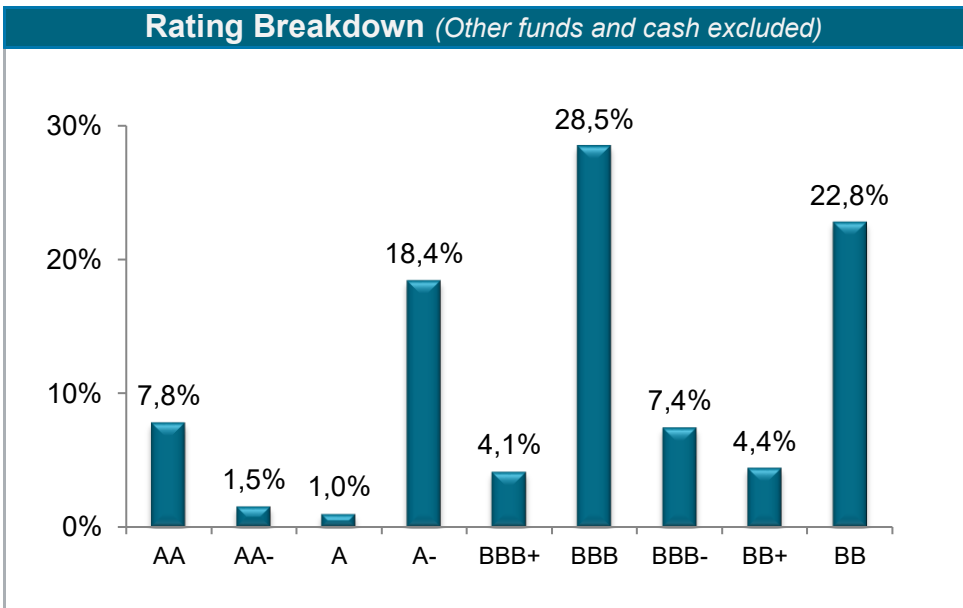
### Top 10 Issuers

Name	Weight
POLAND (REPUBLIC OF)	12,14%
BRAZIL FEDERATIVE REPUBLIC OF (GOVERNMENT)	11,16%
INDONESIA (REPUBLIC OF)	10,55%
SOUTH AFRICA (REPUBLIC OF)	9,85%
MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	8,84%
ROMANIA (REPUBLIC OF)	7,41%
PERU (REPUBLIC OF)	7,28%
MALAYSIA (GOVERNMENT)	6,27%
INTL BANK FOR RECONSTRUCT	6,12%
COLOMBIA (REPUBLIC OF)	4,41%
<b>TOTAL</b>	<b>84,04%</b>

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